



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

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| File #: | 17-1347 | Version: | 1 | Name: | COOK COUNTY NEIGHBORHOOD REVITALIZATION ACT AUTHORITY |
| Type: | Ordinance | Status: | | | Filed |
| File created: | 1/23/2017 | In control: | | | Finance Committee |
| On agenda: | 2/8/2017 | Final action: | | | 11/21/2018 |
| Title: | PROPOSED ORDINANCE | | | | |

COOK COUNTY NEIGHBORHOOD REVITALIZATION ACT AUTHORITY

BE IT ORDAINED, by the Cook County Board of Commissioners, that Chapter 14 Cook County Neighborhood Revitalization Act Authority, Article I Sections 100-155 of the Cook County Code is hereby enacted as Follows:

ARTICLE I. - IN GENERAL

Sec. 14-100. - Short title.

Sec. 14-101. - Declaration.

Sec. 14-102. - Definitions.

Sec. 14-103. - Purpose.

Sec. 14-104. - Creation and legal status of CCNRA Authority.

Sec. 14-105. - Principal office.

Sec. 14-106. - Title to CCNRA Authority assets.

Sec. 14-107. - Tax-exempt status.

Sec. 14-108. - Waiver of special assessments.

Sec. 14-109. - Compliance with law.

Sec. 14-110. - No third-party beneficiaries.

ARTICLE II. - CCNRA AUTHORITY BOARD OF DIRECTORS AND STAFF

Sec. 14-112. - Cook County CCNRA Authority Board of Directors.

Sec. 14-113. - Appointment of members.

Sec. 14-114. - Term of office.

Sec. 14-115. - Chairperson/members of the board of directors.

Sec. 14-116. - Removal.

Sec. 14-117. - Vacancies.

Sec. 14-118. - Meetings.

Sec. 14-119. - Bylaws, and policies and procedures.

Sec. 14-120. - Quorum and voting.

Sec. 14-121. - Records of meetings.

Sec. 14-122. - Board of Directors responsibilities.

Sec. 14-123. - Board of Directors actions.

Sec. 14-124. - Fiduciary duty.

Sec. 14-125. - Compensation.

Sec. 14-126. - Executive Director.

Sec. 14-127. - Staffing services.

Sec. 14-128. - Ethics and oversight.

Sec. 14-129. - Indemnification.

ARTICLE III. - GENERAL POWERS OF CCNRA AUTHORITY

Sec. 14-130. - General powers.

Sec. 14-131. - No waiver of governmental immunity.

Sec. 14-132. - Non-discrimination.

ARTICLE IV. - REAL PROPERTY ACQUISITION, MANAGEMENT AND DISPOSITION

Sec. 14-133. - Acquisition of real property.

Sec. 14-134. - Construction Contracts for New Homes on Real Property

Sec. 14-135. - Execution of legal documents relating to property.

Sec. 14-136. - Holding and managing property.

Sec. 14-137. - Property disposition.

Sec. 14-138. - Criteria for conveyance.

Sec. 14-139. - Transactions.

Sec. 14-140. - Disposition of proceeds.

ARTICLE V. - INTERGOVERNMENTAL AGREEMENTS

Sec. 14-141. - Intergovernmental agreements.

ARTICLE VI. - BOOKS, RECORDS, FINANCES AND EXPENDITURES

Sec. 14-142. - CCNRA Authority records.

Sec. 14-143. - Financial statements and reports.

Sec. 14-144. - Annual budget.

Sec. 14-145. - Deposits and investments.

Sec. 14-146. - Disbursements.

Sec. 14-147. - Performance objectives.

Sec. 14-148. - Annual report.

Sec. 14-149. - Management of funds.

Sec. 14-150. - Authorized expenditures.

ARTICLE VII. - DISSOLUTION, DISTRIBUTION OF ASSETS

Sec. 14-151. - Dissolution.

Sec. 14-152. - Distribution of assets.

ARTICLE VIII. - MISCELLANEOUS

Sec. 14-153. - Interpretation of ordinance.

Sec. 14-154. - Severability of provisions.

Sec. 14.155. - Terminology.

Effective date: This ordinance shall be in effect immediately upon adoption.

THE FULLTEXT OF THIS ORDINANCE CAN BE FOUND AT: <<http://tinyurl.com/hfx83ln>>

Sponsors:

RICHARD R. BOYKIN

Indexes:

Code sections:

Attachments: 1. 17-1347 Full Text

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------|------------------|--------|
| 11/21/2018 | 1 | Board of Commissioners | receive and file | |
| 2/8/2017 | 1 | Board of Commissioners | refer | Pass |

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