



COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

August 28, 2024

5:30PM

Hybrid Meeting

In-person Location:

161 N. Clark St., Suite 1075
Chicago, IL 60601

MINUTES

Present: Chair Tanya Anthony, Dr. Natalie Davila, Dr. David Merriman, Dr. Paula Worthington

1. Logistics

It was requested that all participants attending the meeting virtually stay muted, and it was noted that registered speakers would be able to comment at the end of the meeting. Individuals who were not registered could sign up to speak in the chat. Members of the public attending the meeting in person could sign up to speak using the sign-up sheet in Suite 1075. The meeting was recorded for public record. The meeting was called to order.

2. Opening Remarks

Chair Anthony welcomed everyone to the meeting and thanked everyone for their hard work.

3. Approval of the Minutes from the Meeting of 06/27/2024

A motion was made by Comm. Merriman and seconded by Comm. Worthington, to approve the minutes from the meeting of 06/27/2024. There were no changes to the minutes. The vote of the yeas and nays being as follows:

Yeas: IRFC Commissioners Anthony, Davila, Merriman, and Worthington (4)

Nays: None (0)

The motion carried.

4. Quarterly updates

Lindsay Hollander and Ray Furlong presented on updates to IRFC deliverables, including the impact of unemployment on CountyCare membership, plans to add new sections to

the County’s tax history and long-term forecasting methodology documents, and progress made towards improving the remote sales variable of the sales tax forecast.

5. IRFC recommendations

Lindsay Hollander presented the final recommendations from the commissioners. These recommendations are to revisit the County’s sales tax forecasting methodology, review CountyCare financial metrics and membership forecasting methods, and continue to consider options to sustain ARPA programs in the long term.

6. Upcoming meeting schedule and next steps

Lindsay Hollander provided future IRFC and County Board meeting dates. The dates are below:

September 19, 2024	County Board Meeting
October 10, 2024	Executive Recommendation
October 24, 2024	County Board Meeting
October 30, 2024	4 th Quarter IRFC meeting
November 21, 2024	County Board Meeting

7. Public Comment

There were no registered public speakers in person or in the virtual chat. Chair Anthony opened it up to speakers that wanted to address the commission. None came forward.

8. Adjournment

A motion was made by Comm. Davila and seconded by Comm. Merriman to adjourn the meeting. The motion prevailed and the meeting stood adjourned.