Cook County Treasurer’s Office of Cook County, Illinois

Financial Statements as of November 30, 2014 and 2013, Supplemental Information as of November 30, 2014, and Independent Auditor’s Report

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COOK COUNTY TREASURER'S OFFICE OF COOK COUNTY, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

The Honorable Maria Pappas, Cook County Treasurer and
The Honorable President and the Board of Commissioners of
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying balance sheets of agency funds “A” and “D” of the Cook County Treasurer’s Office of Cook County, Illinois (the “Treasurer”), as of November 30, 2014 and 2013, which collectively comprise the Treasurer’s financial statements as listed in the table of contents.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the agency funds “A” and “D” of the Cook County Treasurer’s Office of Cook County, Illinois, as of November 30, 2014 and 2013, in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, the financial statements present the assets and liabilities of only that portion of the financial reporting entity of Cook County, Illinois, that is attributable to the transactions of the Treasurer’s agency funds “A” and “D,” and are not intended to present fairly the financial position of the Treasurer’s Office or Cook County, Illinois in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3–5 be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audits of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Treasurer's financial statements. The accompanying Combined Statement of Additions and Deductions – Agency Funds "A" and "D" are presented for purposes of additional analysis and are not a required part of the financial statements.

The Combined Statement of Additions and Deductions – Agency Funds "A" and "D", is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combined Statement of Additions and Deductions – Agency Funds "A" and "D", is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our reports dated May 27, 2015 and May 30, 2014 on our consideration of the Treasurer's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of those reports is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Treasurer's internal control over financial reporting and compliance.

McGladrey LLP

Chicago, Illinois
May 27, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's discussion and analysis (MD&A) is a required element of the reporting model established by the Governmental Accounting Standards Board (GASB). The Cook County Treasurer's Office (the "Treasurer") management's discussion and analysis is designed to provide an overview of the Treasurer's financial activity, assist the reader in focusing on significant financial issues, and identify individual fund issues or concerns.

Since this MD&A is designed to focus on current activities, resulting changes, and current known facts, please read it in conjunction with the accompanying financial statements, notes to financial statements, and combined statement of additions and deductions.

Required Financial Statements and Fund Structure

The Treasurer's accompanying balance sheets are prepared using the accrual basis of accounting applicable to agency funds. Agency funds are used to report resources held in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. The Treasurer's accompanying combining balance sheets as of November 30, 2014 and 2013, report on the following funds A and D, as classified by state statute:

A Fund — Includes all taxes such as real estate, railroad, and user taxes and special assessments received and held by the Treasurer pending distribution to local governments and authorities within Cook County, Illinois (the "County").

D Fund — Includes all other monies held for the County, such as amounts held for estates of known and unknown heirs and certain escrow accounts for specific legal issues.

The purpose for Fund B was completed in fiscal year 2013 and the Fund has been permanently closed.

Fund C is not included in the accompanying balance sheets because it is not held in an agency capacity for entities external to the County; however, it is included in the County's basic financial statements.

Financial Highlights

Below is a comparative fiscal year 2014 to fiscal year 2013 and a fiscal year 2013 to fiscal year 2012 presentation of financial position for the A and D funds.

Fund A

Comparative 2014 and 2013 financial position is as follows:

Fund A — Balance Sheets (In millions)	2014	2013	Increase (Decrease)
Total assets	$130.1	$128.4	$1.7
Liabilities:			
Total undistributed tax collections	$161.7	$155.6	$6.1
Applied and unapplied refunds	(36.2)	(33.8)	(2.4)
Undistributed property taxes — net	125.5	121.8	3.7
Other liabilities	1.4	1.6	(0.2)
Due to County Comptroller	3.2	5.0	(1.8)
Total liabilities	$130.1	$128.4	$1.7

Total assets increased $1.7 million as of November 30, 2014, compared to November 30, 2013. The second installment due dates for tax years 2012 and 2013 were consistent, August 1, 2013 and 2014, respectively. The primary reason for the increase is due to the timing of the distributions to taxing bodies. The corresponding $3.7 million increase in undistributed property taxes shown above is also due to the timing of the distributions.

Comparative 2013 to 2012 financial position is as follows:

Fund A — Balance Sheets (In millions)	2013	2012	Increase (Decrease)
Total assets	$128.4	$87.3	$41.1
Liabilities:			
Total undistributed tax collections	$155.6	$108.7	$46.9
Applied and unapplied refunds	(33.8)	(28.2)	(5.6)
Undistributed property taxes — net	121.8	80.5	41.3
Other liabilities	1.6	1.9	(0.3)
Due to County Comptroller	5.0	4.9	0.1
Total liabilities	$128.4	$87.3	$41.1

Total assets increased $41.1 million as of November 30, 2013, compared to November 30, 2012. The second installment due dates for tax years 2011 and 2012 were consistent, August 1, 2012 and 2013, respectively. The primary reason for the increase is due to the distributions to taxing bodies. The corresponding $41.3 million increase in undistributed property taxes shown above is also due to the timing of the distributions.

Fund D

Comparative 2014 and 2013 financial position is as follows:

Fund D — Balance Sheets (In millions)	**2014**	**2013**	**Increase (Decrease)**
Total assets	$51.2	$47.9	$3.3
Liabilities:			
Estates	$13.0	$14.4	($1.4)
Escrows	37.9	32.9	5.0
Pension funds	0.2	0.2	0.0
Other	0.1	0.1	0.0
Due to County Comptroller	0.0	0.3	(0.3)
Total liabilities	$51.2	$47.9	$3.3

Total assets increased $3.3 million as of November 30, 2014, compared to November 30, 2013. The primary reason for the increase is an increase of $5.0 million in Escrows due to timing of court-ordered deposits and payouts offset by a decrease in Estates due to timing of court-ordered deposits and payouts.

Comparative 2013 to 2012 financial position is as follows:

Fund D — Balance Sheets (In millions)	**2013**	**2012**	**Increase (Decrease)**
Total assets	$47.9	$51.5	($3.6)
Liabilities:			
Estates	$14.4	$15.5	($1.1)
Escrows	32.9	30.3	2.6
Pension funds	0.2	0.2	0.0
Other	0.1	0.1	0.0
Due to County Comptroller	0.3	5.4	(5.1)
Total liabilities	$47.9	$51.5	($3.6)

Total assets decreased $3.6 million as of November 30, 2013, compared to November 30, 2012. The primary reasons for the decrease are as follows:

- An increase of $2.6 million in Escrows due to timing of court-ordered deposits and payouts
- A decrease of $5.1 million occurred in the Due to County Comptroller account balance due to $0.3 million of excess funds that existed in the Unknown Heirs Estate fund at November 30, 2013 compared to $5.4 million as of November 30, 2012. In August 2002, a court order decreed that the Treasurer was authorized to escheat amounts retained in the Unknown Heirs Fund in excess of $5.0 million to the County Comptroller's General Corporate Account.

COOK COUNTY TREASURER'S OFFICE OF COOK COUNTY, ILLINOIS

COMBINING BALANCE SHEETS — AGENCY FUNDS "A" AND "D"
AS OF NOVEMBER 30, 2014 AND 2013
(In millions)

	November 30, 2014			November 30, 2013		
	A Fund	D Fund	Total	A Fund	D Fund	Total
ASSETS						
CASH AND INVESTMENTS (Note 3)	$ 130.1	$ 51.2	$ 181.3	$ 128.4	$ 47.9	$ 176.3
TOTAL	$ 130.1	$ 51.2	$ 181.3	$ 128.4	$ 47.9	$ 176.3
LIABILITIES						
UNDISTRIBUTED PROPERTY TAXES — Net (Note 4)	$ 125.5	$ -	$ 125.5	$ 121.8	$ -	$ 121.8
ESTATES (Known and unknown heirs) (Note 6)	-	13.0	13.0	-	14.4	14.4
ESCROWS (Note 5)	-	37.9	37.9	-	32.9	32.9
PENSION FUNDS (Note 2)	-	0.2	0.2	-	0.2	0.2
OTHER	1.4	0.1	1.5	1.6	0.1	1.7
DUE TO COUNTY COMPTROLLER (Note 2)	3.2	-	3.2	5.0	0.3	5.3
TOTAL	$ 130.1	$ 51.2	$ 181.3	$ 128.4	$ 47.9	$ 176.3

See notes to financial statements.

1. NATURE OF OPERATIONS

The Cook County Treasurer's Office of Cook County, Illinois (the "Treasurer") is the custodian of all funds, both public and private, required to be held by the Treasurer for Cook County, Illinois (the "County") and the State of Illinois (the "State"). The Treasurer is responsible for the collection and distribution of real estate property taxes levied by the approximately 2,200 taxing agencies in the County, which has amounted to approximately $12 billion collected during fiscal year 2014 from more than 1.7 million parcels of property. Property taxes collected but not yet distributed to designated taxing agencies are deposited and invested by the Treasurer. The Treasurer is also responsible for the collection of, and serves as custodian for, other County funds including various operating fund accounts of the County.

This report includes only the balances and activities of the Cook County Treasurer's Agency Funds (A and D). Non-agency activities of the Treasurer's Office are excluded from this report but are included in the County's comprehensive annual financial report (CAFR).

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity — The agency funds "A" and "D" of the Treasurer are considered part of the County financial reporting entity. The Treasurer does not have any component units.

Fund Structure — State statutes require that funds held by the Treasurer are to be classified in the following manner:

A Fund — Includes all taxes such as real estate, railroad, and user taxes and special assessments received and held by the Treasurer pending distribution to local governments and authorities within the County.

D Fund — Includes all other monies held for the County and others, such as amounts held for estates of known and unknown heirs and certain escrow accounts for specific legal issues. Under the statutes, the Treasurer serves as ex-officio Treasurer and Custodian of the Cook County Employees' and Officers' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity & Benefit Fund (the "pension funds"). As of November 30, 2014 and 2013, the D Fund included $0.2 million and $0.2 million, respectively, of the pension funds.

Basis of Presentation — The accompanying balance sheets of Funds A and D are prepared using the accrual basis of accounting applicable to agency funds. Reported amounts of assets and liabilities of Funds A and D are attributable to the County, the State, or other parties and, accordingly, no fund equity is reported for any of the agency funds.

Due to County Comptroller — Monies collected by the Treasurer that are representative of user taxes and other fees that have not been transferred to the County Comptroller's Office at the end of the fiscal year are referred to as "Due to County Comptroller."

3. CASH

Cash — Cash represents demand deposits held by various financial institutions. The Treasurer's investment policy states that in order to protect the Treasurer's deposits, financial institutions are to maintain collateral pledges on the Treasurer's deposits during the term of the deposit of at least 102% of the market value of that amount of funds deposited exceeding the insurance limitation provided by the Federal Deposit Insurance Corporation (FDIC). Of the bank balance as of November 30, 2014, 100% was either insured by the FDIC or collateralized at a minimum of 102% with securities held by the Treasurer's agent in the Treasurer's name.

Investment Policy — The Treasurer has adopted an investment policy that conforms to the requirements of Illinois State Statutes and applicable local laws and ordinances. Illinois State Statutes authorize the Treasurer to invest funds in permissible types of investment or financial instruments. These include government obligation securities, banker's acceptances, commercial paper, medium-term notes, pass-through securities, repurchase agreements, money market mutual funds, Illinois Public Treasurers' Investment Pool (Illinois Funds), and collateralized certificates of deposit.

Investments — As of November 30, 2014, and 2013, the Treasurer had no investments.

4. UNDISTRIBUTED PROPERTY TAXES

The liability for undistributed property taxes represents the amount of collections that have not yet been distributed to taxing bodies offset by refund amounts paid to taxpayers that are to be recovered from taxing bodies by means of reductions to future distributions as of November 30, 2014 and 2013, are as follows (in millions):

	2014	2013
Undistributed tax collections	$ 157.3	$ 150.9
Unapplied refunds	(2.8)	(1.6)
Refunds & collections applied but not yet recovered	(33.4)	(32.2)
Other undistributed taxes	4.4	4.7
Undistributed property taxes — net	$ 125.5	$ 121.8

As of November 30, 2014, of the $157.3 million in undistributed tax collections and $2.8 million in unapplied refunds, $150.9 million have either been paid to taxing bodies or offset by applicable refunds through May 27, 2015.

As of November 30, 2013, of the $150.9 million in undistributed tax collections and $1.6 million in unapplied refunds, $141.5 million have either been paid to taxing bodies or offset by applicable refunds through May 30, 2014.

As of November 30, 2014, of the $33.4 million in refunds and collections applied but not yet recovered, $19.5 million was related to closed sub or escrow taxing agencies in which $15.3 million has been recovered subsequent to November 30, 2014 through May 27, 2015.

Other undistributed taxes include $2.0 million at November 30, 2014 and November 30, 2013, of Treasurer's accounts that are not supported by prior-year records sufficient to determine what amounts may be due to what parties. The Treasurer is unable to determine the impact of the issues that gave rise to the corresponding amounts reported. No amounts were distributed in 2014 or 2013 to taxing agencies for other undistributed taxes as the Treasurer's Office has determined that the remaining balance should be reserved for possible claims and adjustments relating to the tax years not supported by prior year records mentioned above.

5. ESCROW ACCOUNTS

Included in the D Fund are assets and an offsetting liability relating to the following escrow accounts as of November 30 (in millions):

	2014	2013
Condemnations	23.0	15.8
Torrens indemnity fund	8.2	8.2
911 phone	6.2	6.9
Abstract guarantee	0.0	1.5
Other	0.5	0.5
Total escrow accounts	$ 37.9	$ 32.9

6. ESTATES

In August 2002, a court order decreed that the Treasurer was authorized to escheat amounts retained in the Unknown Heirs Fund in excess of $5.0 million to the County Comptroller's General Corporate Account upon the request of the County. Funds escheated may be used by the County Comptroller for such purposes as the law allows. In accordance with the court order, the Treasurer continues to honor all valid court orders directing withdrawals from the Unknown Heirs Fund. If, due to payment of court-ordered withdrawals, the amount in the Unknown Heirs Fund falls below $5.0 million, the County Comptroller reimburses the Unknown Heirs Fund to maintain a balance of $5.0 million.

As of November 30, 2014, the Treasurer held $4.3 million in the Unknown Heirs Fund. After deducting pending claims of approximately $3.2 million and retaining a fund balance of $5.0 million, the Treasurer did not escheat funds to the County's General Corporate Fund.

As of November 30, 2013, the Treasurer held $5.0 million in the Unknown Heirs Fund. Per the request of the Department of Budget and Management Services, the Treasurer escheated $286 thousand to the County's General Corporate Fund on February 11, 2014.

7. CONTINGENCIES

The Treasurer is responsible for administering the payment of court-ordered judgments from the Indemnity Judgment Fund. Such payments are to be made from specified sources or receipts upon collection by the Treasurer. Accordingly, liabilities for these judgments are reported in Fund A only to the extent that assets are available for payment. At November 30, 2014, available assets were $0.5 million and there were $10.7 million in outstanding judgments. At November 30, 2013, available assets were $0.9 million and there were $9.2 million in outstanding judgments. Illinois State Statutes establish that amounts in excess of $2.0 million be paid to the general fund of the County for general County governmental purposes. Since outstanding judgments and the amount to be retained exceeded the cash balance at November 30, 2014 and 2013, no indemnity funds are included in the Fund A "Due to County Comptroller" account balance as of that date.

The Treasurer is responsible for administering the payment of court-ordered refunds relating to property taxes for specific objections and certificates of error and relating to sales in error and refund payments resulting from administrative tax objections before the Property Tax Appeal Board. In accordance with Illinois statutes, payments relating to these settlements are made from future property tax collections prior to distribution to taxing bodies. Any such refunds that have been paid but not yet recouped from taxing bodies as of November 30, 2014 and 2013 are shown as unapplied refunds in Note 4.

Certain funds administered by the Treasurer are subject to the escheat laws of the State under the Unclaimed Property Act (the "Act") and may be required to be turned over to the State in accordance with the provisions of the Act. On January 3, 2001, the County Treasurer received a demand letter issued by the Office of State Treasurer of the State of Illinois (the "State Treasurer") with regard to certain monies in the A, and D funds totaling $84.3 million. The State Treasurer claims that this amount represents unclaimed property that is required to be turned over to the State in accordance with provisions of the Act and should have been remitted to the State by the former County Treasurer. In the opinion of the County State's Attorney, the monies demanded are not subject to the Act and the Treasurer has not remitted any monies in connection with the State Treasurer's demand for certain A and D fund monies. The County does not believe that the amount in dispute has changed significantly since the January 3, 2001 demand letter was received.

The Treasurer is a defendant in various lawsuits arising in the ordinary course of business. Although the outcome of the lawsuits cannot be predicted with certainty, management believes the ultimate disposition of such matters will not have a material effect on the Treasurer's financial condition.

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SUPPLEMENTAL INFORMATION

COOK COUNTY TREASURER'S OFFICE OF COOK COUNTY, ILLINOIS

COMBINED STATEMENT OF ADDITIONS AND DEDUCTIONS — AGENCY FUNDS "A" and "D"
FOR THE YEAR ENDED NOVEMBER 30, 2014
(In millions)

		Combined Agency Funds A and D			
	Fund(s)	Balance as of December 1, 2013	Additions	Deductions	Balance as of November 30, 2014
ASSETS					
CASH AND INVESTMENTS	A,D	$ 176.3	$ 12,443.5	$ 12,438.5	$ 181.3
TOTAL		$ 176.3	$ 12,443.5	$ 12,438.5	$ 181.3
LIABILITIES					
UNDISTRIBUTED PROPERTY TAXES — Net	A	$ 121.8	$ 12,201.3	$ 12,197.6	$ 125.5
ESTATES (Known and unknown heirs)	D	14.4	4.9	6.3	13.0
ESCROWS	D	32.9	105.3	100.3	37.9
PENSION FUNDS	D	0.2	1.3	1.3	0.2
OTHER	A, D	1.7	41.3	41.5	1.5
DUE TO COUNTY COMPTROLLER	A, D	5.3	89.4	91.5	3.2
TOTAL		$ 176.3	$ 12,443.5	$ 12,438.5	$ 181.3

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Maria Pappas, Cook County Treasurer and
The Honorable President and the Board of Commissioners of
Cook County, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the Agency Fund "A" and "D" Balance Sheets of the Treasurer's Office of Cook County, Illinois (the Treasurer), as of November 30, 2014, and the related notes to the financial statements, and have issued our report thereon dated May 27, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Treasurer's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Treasurer's internal control. Accordingly, we do not express an opinion on the effectiveness of the Treasurer's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Treasurer's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McGladrey LLP

Chicago, Illinois
May 27, 2015