



Board of Commissioners of Cook County
Minutes of the Business and Economic Development Committee

Wednesday, June 29, 2016

9:30 AM

**Cook County Building, Board Room, 569
118 North Clark Street, Chicago, Illinois**

ATTENDANCE

Present: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

PUBLIC TESTIMONY

Chairman García asked the Secretary to the Board to call upon the registered public speakers, in Accordance with Cook County Code.

There were no public speakers.

16-4005

COMMITTEE MINUTES

Approval of the minutes from the meeting of 6/7/2016

A motion was made by Commissioner Morrison, seconded by Commissioner Moore, that this Committee Minutes be approved. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3483

Sponsored by: TONI PRECKWINKLE, President and JOHN P. DALEY, County Commissioner

PROPOSED RESOLUTION

N4 HOLDINGS LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property

Assessment Classification 6b application containing the following information:

Applicant: N4 Holdings LLC

Address: 7424 South Mason Avenue, Bedford Park, Illinois 60638

Municipality or Unincorporated Township: Bedford Park

Cook County District: 11

Permanent Index Number: (2) PINs 19-29-100-038-0000; 19-29-200-031-0000

Municipal Resolution Number: 16-005

Number of month property vacant/abandoned: 3

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 4 full-time, 0 part-time

Estimated Number of jobs retained at this location: 2 full-time, 0 part-time

Estimated Number of employees in Cook County: 47 full-time, 1 part-time

Estimated Number of construction jobs: 2

Proposed use of property: Industrial-Logistics and warehousing

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Steele, seconded by Commissioner Morrison, that this Resolution (Class 6B) Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Commissioner Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3484

Sponsored by: TONI PRECKWINKLE, President and DEBORAH SIMS, County Commissioner

PROPOSED RESOLUTION

OSCAR WINSKI COMPANY INC. CLASS 8 PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 8 application containing the following information:

Applicant: Oscar Winski Company Inc.

Address: 14100 Halsted Street, Riverdale, Illinois 60827

Municipality or Unincorporated Township: Riverdale

Cook County District: 5

Permanent Index Number: 29-05-204-005-0000

Municipal Resolution Number: 2016-05

Number of month property vacant/abandoned: 3

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 10 full-time, 0 part-time

Estimated Number of jobs retained at this location: 0 full-time, 0 part-time

Estimated Number of employees in Cook County: 20 full-time, 0 part-time

Estimated Number of construction jobs: 5

Proposed use of property: Industrial-manufacturing and warehousing

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 8 that provides an applicant a reduction in the assessment level for an abandoned commercial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 8; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 8 requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 8 is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, commercial real estate is normally assessed at 25% of its market value, qualifying commercial real estate eligible for the Class 8 can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 8 will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 8; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Moore, seconded by Commissioner Morrison, that this Resolution (Class 8) Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Arroyo (2)

16-3491

Sponsored by: TONI PRECKWINKLE, President and GREGG GOSLIN, County Commissioner

PROPOSED RESOLUTION

MATRIX FINANCIAL PARTNERS LLC OR ITS ASSIGNEE 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Matrix Financial Partners LLC or its Assignee

Address: 3411 Woodhead Drive, Northbrook, Illinois 60062

Municipality or Unincorporated Township: Northbrook

Cook County District: 14

Permanent Index Number: 04-05-102-014-0000

Municipal Resolution Number: 2016-28

Number of month property vacant/abandoned: 18

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 22 full-time, 0 part-time

Estimated Number of jobs retained at this location: 63 full-time, 0 part-time

Estimated Number of employees in Cook County: 63 full-time, 0 part-time

Estimated Number of construction jobs: 12

Proposed use of property: Industrial-warehousing and manufacturing

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Moore, seconded by Commissioner Steele, that this Resolution (Class 6B) Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3498

Sponsored by: TONI PRECKWINKLE, President and LARRY SUFFREDIN, County Commissioner

PROPOSED RESOLUTION

8050 Monticello, LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: 8050 Monticello, LLC

Address: 8050 Monticello, Skokie, Illinois

Municipality or Unincorporated Township: Skokie

Cook County District: 13

Permanent Index Number: 10-23-332-015-0000 and 10-23-332-040-0000

Municipal Resolution Number: Resolution Number 15-9-R-1309

Number of month property vacant/abandoned: 18 months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 25 full-time, 25 part-time

Estimated Number of jobs retained at this location: 25 full-time, 10 part-time

Estimated Number of employees in Cook County: not applicable

Estimated Number of construction jobs: 40-45 construction jobs

Proposed use of property: The property will be used for light manufacturing, warehousing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Steele, seconded by Commissioner Moore, that this Resolution (Class 6B) Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3500

Sponsored by: TONI PRECKWINKLE, President and LARRY SUFFREDIN, County Commissioner

PROPOSED RESOLUTION

Phar Sadie, LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Phar Sadie, LLC

Address: 3412-3426 W. Touhy Avenue, Skokie, Illinois

Municipality or Unincorporated Township: Skokie

Cook County District: 13

Permanent Index Number: 10-26-402-061-0000

Municipal Resolution Number: Resolution Number 15-4-R-1291

Number of month property vacant/abandoned: 12 months vacant

Special circumstances justification requested: Yes

TEERM (TEMPORARY EMERGENCY ECONOMIC RECOVERY MODIFICATION (Vacant for more than 12 months but less than 24 months - No Purchase for Value) Justification: Yes

Estimated Number of jobs created by this project: 200 full-time

Estimated Number of jobs retained at this location: None provided

Estimated Number of employees in Cook County: Not applicable

Estimated Number of construction jobs: 30 construction jobs

Proposed use of property: The applicant plans to use the vacant units for pharmaceutical warehousing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial/commercial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for more than 24 continuous months, there has been no purchased for value by a purchaser and the property is in need of substantial rehabilitation; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property as abandoned for purpose of the Class 6b TEERM (TEMPORARY EMERGENCY ECONOMIC RECOVERY MODIFICATION); and

WHEREAS, in the case of abandonment according to the TEERM definition, abandonment is defined as a facility being vacant over 12 months but less than 24 months with no purchase for value by a disinterested buyer, in such instances, the County may determine that special circumstances exist under TEERM; thus qualifying the property as abandoned; and

WHEREAS, Class 6b TEERM requires a resolution by the County Board validating the property as abandoned for the purpose of the Class 6b TEERM; and

WHEREAS, the municipality states the Class 6b TEERM is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, commercial real estate is normally assessed at 25% of its market value, qualifying commercial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b TEERM; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor.

A motion was made by Commissioner Moore, seconded by Commissioner Steele, that this Resolution

(Class 6B) No Purchase for Value TEERM be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3543

Sponsored by: TONI PRECKWINKLE, President and TIMOTHY O. SCHNEIDER, County Commissioner

PROPOSED RESOLUTION

Prologis-Exchange II, LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Prologis-Exchange II, LLC

Address: 2001 Lunt Avenue, Elk Grove Village, Illinois 60007

Municipality or Unincorporated Township: Elk Grove Village

Cook County District: 15

Permanent Index Number: 08-35-104-074-0000

Municipal Resolution Number: Village of Elk Grove Resolution Number 30-14

Number of month property vacant/abandoned: 22 months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: not available

Estimated Number of jobs retained at this location: not available

Estimated Number of employees in Cook County: 75 full-time, 100-175 part-time

Estimated Number of construction jobs: 175-250 construction jobs

Proposed use of property: manufacturing, warehousing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for more than 24 continuous months, there has been no purchased for value by a purchaser and the property is in need of substantial rehabilitation ; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of over 24 months and no purchase for value by a disinterested buyer, the County may determine that special circumstances justify finding the property as being deemed abandoned; and

WHEREAS, Class 6b requires a resolution by the County Board validating the property as abandoned for the purpose of Class 6b; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Moore, seconded by Commissioner Steele, that this Resolution (Class 6B) No Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3519

Presented by: SUSAN CAMPBELL, Director, Department of Planning and Development

PROPOSED CONTRACT

Department(s): Planning and Development

Vendor: CDM Smith, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Professional Services/Technical Assistance for CDBG-Disaster Recovery Program

Contract Value: \$1,997,184.00

Contract period: 6/29/2016 - 12/31/2019

Potential Fiscal Year Budget Impact: FY 2016 - FY 2019 - No fiscal impact; funded by HUD Grant

Accounts: 9411401.520830.100

Contract Number(s): 1685-15562

Concurrences:

The Vendor has met the Minority- and Woman-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: This contract is to retain the services of CDM Smith, Inc. to administer Cook County's allocation of \$83.6 Million from the United States Office of Housing and Urban Development in Community Development Block Grant Disaster Recover grant funds in order to effectively and expeditiously assist the Department in its implementation of Cook County Disaster Recovery Program.

This is a Comparable Government Procurement pursuant to Section 34-140 of the Cook County Procurement Code. CDM Smith, Inc. was previously awarded a contract by the City of Minot, North Dakota through a Request for Proposals (RFP) process. Cook County would like to leverage this procurement effort.

A motion was made by Commissioner Steele, seconded by Commissioner Moore, that this Contract be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

16-3643

Sponsored by: LUIS ARROYO JR, County Commissioner

PROPOSED ORDINANCE AMENDMENT

YOUTH EMPLOYMENT CLASSIFICATION

WHEREAS, areas of Cook County have seen substantial unemployment in the last few years, with youth between the ages of 16 and 24 experiencing the highest rate of unemployment at above 50%; and

WHEREAS, the Cook County Board has created property tax classifications to retain and encourage economic development in areas of need in Cook County; and

WHEREAS, these property tax classifications have also facilitated commercial and industrial development, with incentives that result in the reduction in property taxes offered for periods of 12 years; and

WHEREAS, applicants seeking these incentives comply with a list of requirements that include: location in identified blighted areas, increase employment opportunities and the need for public assistance to accomplish

modernization, rehabilitation and development; and

WHEREAS, it is incumbent upon this body to seek long term solutions to the multifaceted impact of the economic hardships Cook County residents of all ages face.

NOW, THEREFORE, BE IT ORDAINED, by the Cook County Board of Commissioners, that Chapter 74 - Taxation, Article II - Real Property Taxation, Division 2 - Classification System for Assessment, Section 74, of the Cook County Code is hereby amended as follows:

Sec. 74-61. - Purpose.

The County Board finds and declares that:

(10) The creation of a new property tax classification to encourage employment and increase employment opportunities for youth as defined in Sec. 74-62 (b) and contribute to the long-term economic development and growth of the real property tax base.

Sec. 74-62. - System established; terms defined.

(b) *Definitions.* The following words, terms and phrases, when used in this division, shall have the meanings

ascribed to them in this Section, except where the context clearly indicates a different meaning:

Youth means a person of age 16 to 24 of low- or moderate-income or belonging to a household of low- or moderate-income as defined in this Section.

Sec. 74-63. - Assessment classes.

Real estate is divided into the following assessment classes:

(16) Class E. Real estate property used for industrial or commercial purposes not qualifying for any other classifications stated in this Section.

a. To be eligible for a Class E classification an applicant must prove intent to employ youth as defined in Sec. 74-62 for day-to-day operations of the business, part-time seasonal, part-time permanent, full-time permanent or full-time seasonal employment per year as follows:

1. The monetary value of the amount of employment hours per year corresponding to at least twice the monetary value of savings realized by this classification in the real estate assessment.

- b. An applicant must obtain from the municipality in which the real estate is located or the County Board if the real estate is located in an unincorporated area, an Ordinance or Resolution expressly stating that the municipality or County Board, as the case may be, has determined that the incentive provided by Class E is necessary for economic development and/or youth employment to occur on that specific real estate and that the municipality or County Board, as the case may be, supports and consents to the Class E application to the Assessor. A certified copy of the Ordinance or Resolution must be filed at the time of application for the Class E classification. A copy of that Ordinance or Resolution, whichever is submitted, will be forwarded by the Assessor's Office to the Secretary of the Board for distribution to the members of the County Board from the affected districts.
- c. To qualify for the Class E classification, an application for Class E classification must be filed with the Office of the Assessor.
- d. The initial Class E classification shall continue for a period of 5 years for both industrial and commercial property complying with employment of youth as stated in this Section. This incentive may be renewed during the last year a property is entitled to a 90-percent assessment level, if the following requirements are met:
1. The taxpayer notifies the Assessor's Office of the taxpayer's intent to request renewal of the incentive from the municipality, or the County Board if the real estate is located in an unincorporated area;
 2. The municipality in which the real estate is located or the County Board, if the real estate is located in an unincorporated area, adopts a Resolution expressly stating that the municipality or County Board, as the case may be, has determined that the industrial or commercial use of the property is necessary and beneficial to the local economy, and supports and consents to renewal of the Class E; and
 3. A copy of that Resolution and a completed renewal application are filed with the Office of the Assessor before the expiration of the 90-percent assessment level period.

The number of renewal periods is not limited as long as the property continues to apply, qualifies for Class E and complies with the youth employment requirements stated in this Section. Any property which applies for Class E treatment on or before the adoption date of the ordinance from which this division is derived will be eligible for this renewal term at the end of their original incentive period

subject to the above requirements. The notice of intent to request renewal which is filed with the Assessor's Office will be forwarded by the Assessor's Office to the Secretary of the Board for distribution to members of the County Board from the effected districts.

- e. The Assessor shall review the application and supporting documentation to determine eligibility for the Class E classification. The Assessor may adopt rules consistent with the foregoing necessary to ensure proper review of all factors relevant to determine initial and continued eligibility for the benefits provided under the Class E classification.
- f. The Assessor shall provide by rule for the filing of triennial reassessment reports by all Class E recipients as to the use of the property and the number of youth employed at the Class E site. Such reports shall be verified. Failure to file such reports within the time established by the Assessor's rules shall result in loss of the incentive for the period relating to the non-filing.

Sec. 74-64. - Market value percentages.

The Assessor shall assess, and the Board of Review shall review, assessments on real estate in the various classes at the following percentages of market value:

(16) Class E: 90 percent for first 5 years and for any subsequent 5-year renewal periods.

Sec. 74-73. - Revocation or cancellation of incentive classification.

(a) The following Incentive Classifications are subject to revocation herein: Class 7c- and Class E.

(b) The incentive may be revoked under the following circumstances:

1. By rule, as provided by the Assessor;
2. By the County Board by Resolution or Ordinance;
3. By the County Board by Resolution or Ordinance at the request of the Municipality's submission of a Municipal Resolution or Ordinance; and
4. By request of the taxpayer to cancel.

In case of revocation or cancellation, the Incentive Classification shall be deemed null and void for the tax year in which the incentive was revoked or cancelled as to the subject property. In such an instance, the taxpayer shall

be liable for and shall reimburse to the County Collector an amount equal to the difference in the amount of taxes that would have been collected had the subject property been assessed as a Class 5 property and the amount of taxes collected under the Incentive Classification as determined by the Assessor.

Effective date: This ordinance shall be in effect immediately upon adoption

This Ordinance Amendment was deferred by the Sponsor.

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

ADJOURNMENT

A motion was made by Commissioner Moore, seconded by Commissioner Butler, that this meeting be adjourned. The motion carried by the following vote:

Aye: Chairman García, Commissioners Butler, Gainer, Morrison, Moore, Schneider and Steele (7)

Absent: Vice Chair Murphy and Commissioner Arroyo (2)

Respectfully submitted,



Chairman



Secretary

*A video recording of this meeting is available at <https://cook-county.legistar.com>

