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## **AMMAR RIZKI**

ACTING CHIEF FINANCIAL OFFICER

118 N. CLARK STREET ● Chicago, Illinois 60602 ● (312) 603-6846

## **MEMORANDUM**

Date:

October 10, 2017

To:

Honorable Chairman John Daley, Cook County Board of Commissioners

Honorable Cook County Board of Commissioners

CC:

John Keller, Chief of Staff

Lanetta Haynes Turner, Deputy Chief of Staff Erik Varela, Legislative and Governmental Affairs

From:

Ammar Rizki, Acting Chief Financial Officer, Bureau of Finance

Subject:

Fiscal Impact Note on Item #17-5209 Proposed Ordinance Amendment an

Amendment to Cook County Property Tax Assessment Classes

In accordance with Sec. 2-77 of the Cook County Code of Ordinances, this note is prepared to convey the fiscal impact of item #17-5209 Proposed Ordinance Amendment an Amendment to the Cook County Property Tax Assessment Classes.

For purposes of Real Estate Tax Assessment, the Proposed Ordinance would eliminate from Class 4, real estate owned by non-profits if the said Real Estate is operated a as golf course or driving range.

This Proposed Ordinance would have no fiscal impact on the County.