



COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

June 25, 2025

5:30PM

Hybrid Meeting

In-person Location:

161 N. Clark St., Suite 1075
Chicago, IL 60601

MINUTES

Present: Chair Tanya Anthony, Dr. Natalie Davila, Dr. Anthony Lo Sasso, Dr. David Merriman

1. Logistics

It was requested that all participants attending the meeting virtually stay muted, and it was noted that registered speakers would be able to comment at the end of the meeting. Individuals who were not registered could sign up to speak in the chat. Members of the public attending the meeting in person could sign up to speak using the sign-up sheet in Suite 1075. The meeting was recorded for public record. The meeting was called to order.

2. Opening Remarks

Chair Anthony welcomed everyone to the meeting and thanked everyone for their hard work. Chair Anthony also noted and welcomed Dr. Lo Sasso to the meeting as the recently appointed IRFC Commissioner.

3. Approval of the Minutes from the Meeting of 04/30/2025

A motion was made by Comm. Merriman and seconded by Comm. Davila, to approve the minutes from the meeting of 04/30/2025. There were no changes to the minutes. The vote of the yeas and nays being as follows:

Yeas: IRFC Commissioners Anthony, Davila, Lo Sasso, and Merriman (4)

Nays: None (0)

The motion carried.

4. Preliminary budget forecast

Kanako Ishida Musselwhite, Cook County's Budget Director, provided an overview of the recently released preliminary budget forecast for the General and Health Funds,

discussing the FY2025 year-end projections and the initial budget forecast for FY2026 for both funds.

5. Long-term forecast updates

Ray Furlong presented the long-term forecast for the General Fund, including significant changes since the prior meeting, an update on year-to-date sales tax performance, and changes in economic trends. Lindsay Hollander presented the long-term forecast for the Health Fund, highlighting CountyCare membership and NPSR projections. Lindsay Hollander also provided an overview of the potential fiscal impact of a domestic policy bill being considered by Congress that would make significant changes to the Medicaid program.

6. Upcoming meeting schedule and next steps

Lindsay Hollander provided future IRFC and County Board meeting dates. The dates are below:

July 24, 2025	County Board Meeting
July 30, 2025	3 rd Quarter IRFC meeting
August 22, 2025	CCH Board Meeting
August 27, 2025	IRFC Recommendations
September 18, 2025	County Board Meeting
October 23, 2025	County Board Meeting
October 29, 2025	4 th Quarter IRFC meeting

7. Public Comment

There were no registered public speakers in person or in the virtual chat. Chair Anthony opened it up to speakers that wanted to address the commission. None came forward.

8. Adjournment

A motion was made by Comm. Davila and seconded by Comm. Lo Sasso to adjourn the meeting. The motion prevailed and the meeting stood adjourned.