



To: Honorable President and Members  
Cook County Board of Commissioners

From: Matthew B. DeLeon  
Secretary to the Board

Date: Monday, November 16, 2015

Subject: Business and Economic Development Meeting Notice and Agenda for Tuesday, November 17, 2015 @ 11:45 am

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Please be advised of the following changes to the item listed below-item #15- 6257. Strikeouts and underlines failed to appear in the original document. Strike outs and underlines are shown below.

**PROPOSED ORDINANCE AMENDMENT**  
**ARTICLE II. – REAL PROPERTY TAXATION,**  
**DIVISION 2. – CLASSIFICATION SYSTEM FOR ASSESSMENT**  
**SECTION 74-68**

**BE IT ORDAINED**, by the Cook County Board of Commissioners, that Chapter 74 Taxation, Article II Real Property Taxation, Division 2 Classification System for Assessment, Section 74-68 of the Cook County Code is hereby amended as Follows:

**Sec. 74-68. Classification system to apply with tax assessment year.**

(a) The incentive provisions of this division provided to qualifying parcels of real estate for Class 6b, Class 6b SER and TEERM, Class C, Class 7a, Class 7b, Class 7c and Class 8, Class 8 (TEERM) shall expire on December 31, ~~2015~~ 2021, unless otherwise reviewed by action of the County.

(b) Real estate granted a Class 6, Class 6a, Class 6b, Class 7 or Class 8 classification on or before December 31, 1994, shall retain such classification under the terms and conditions of this division prior to January 1, 1995. Real estate for which an application for Class 6a, Class 6b, Class 7 or Class 8 classification is filed with the Assessor on or before December 31, 1994, and which thereafter is determined by the Assessor to be eligible for the classification under the terms and conditions of this division after January 1, 1995, shall be entitled to receive such classification under such terms and conditions.

~~(b)~~ (c) Real estate granted a Class 6b, Class 6c, Class 7a, Class 7b or Class 8 classification on or before December 31, 1999, shall retain such classification under the terms and conditions of this division prior to January 1, 2000. Real estate for which an application for Class 6b, Class 6c, Class 7a, Class 7b or Class 8 classification is filed with the Assessor on or before December 31, 1999, and which thereafter is determined by the Assessor to be eligible for classification under the terms and conditions of this division

existing prior to January 1, 2000, shall be entitled to receive such classification under such terms and conditions.

(e) (d) Real Estate granted a Class 6b, Class 7a, Class 7b or Class 8 classification on or before December 31, 2004, shall retain such classification under the terms and conditions of the Ordinance prior to January 1, 2005. Real estate for which an application for Class 6b, Class 7a, Class 7b or Class 8 classification is filed with the Assessor on or before December 31, 2004, and which thereafter is determined by the Assessor to be eligible for classification under the terms and conditions of this Ordinance existing prior to January 1, 2005, shall be entitled to receive such classification under such terms and conditions.

Effective Date: This ordinance shall be in effect January 1, 2016.