



## COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

**April 30, 2025**

**5:30PM**

**Hybrid Meeting**

**In-person Location:**

161 N. Clark St., Suite 1075  
Chicago, IL 60601

### MINUTES

**Present: Dr. Natalie Davila, Dr. David Merriman, Dr. Paula Worthington**

**Absent: Chair Tanya Anthony**

1. Logistics

It was requested that all participants attending the meeting virtually stay muted, and it was noted that registered speakers would be able to comment at the end of the meeting. Individuals who were not registered could sign up to speak in the chat. Members of the public attending the meeting in person could sign up to speak using the sign-up sheet in Suite 1075. The meeting was recorded for public record. The meeting was called to order.

2. Appointment of Comm. Merriman as Chair Pro Tempore

A motion was made by Comm. Worthington and seconded by Comm. Davila, to approve Comm. Merriman as Chair Pro Tempore for the duration of the meeting. The vote of the yeas and nays being as follows:

**Yeas:** IRFC Commissioners Davila, Merriman, and Worthington (3)

**Nays:** None (0)

**Absent:** IRFC Commissioner Anthony (1)

**The motion carried.**

3. Opening Remarks

Chair Pro Tempe Merriman welcomed everyone to the meeting and thanked everyone for being there. Chair Pro Tempe Merriman then invited Lindsay Hollander and Dean Constantinou to speak. Lindsay Hollander and Dean Constantinou thanked Comm.

Worthington for all her work and time with the IRFC, as this was her last meeting serving as a Commissioner on the IRFC. Chair Pro Tempe Merriman also thanked Comm. Worthington for her time on the IRFC.

4. Approval of the Minutes from the Meeting of 01/29/2025

A motion was made by Comm. Davila and seconded by Comm. Worthington, to approve the minutes from the meeting of 01/29/2025. There were no changes to the minutes. The vote of the yeas and nays being as follows:

**Yeas:** IRFC Commissioners Davila, Merriman, and Worthington (3)

**Nays:** None (0)

**Absent:** IRFC Commissioner Anthony (1)

**The motion carried.**

5. Quarterly updates

Lindsay Hollander discussed principles of the IRFC advanced since the last quarterly meeting, as well as the status of deliverables from the Recommendations of the IRFC. Lindsay Hollander also gave an update on the potential impacts from Medicaid reductions and scenario planning the County is undertaking. Ray Furlong provided an update on progress made towards reviewing and refining the County's sales tax forecast, including research on how other governments estimate sales tax and adjustments made to the County's sales tax model.

6. Long-term forecast updates

Ray Furlong presented the long-term forecast for the General Fund, including significant changes since the prior meeting and changes in economic trends. Karen Tolbert presented the long-term forecast for the Health Fund, highlighting CountyCare membership and NPSR projections.

7. Upcoming meeting schedule and next steps

Lindsay Hollander provided future IRFC and County Board meeting dates. The dates are below:

May 15, 2025	County Board Meeting
June 12, 2025	County Board Meeting
June 18, 2025	Preliminary Forecast Released
June 25, 2025	IRFC Meeting on Preliminary Forecast
July 24, 2025	County Board Meeting
July 30, 2025	3 <sup>rd</sup> Quarter IRFC meeting

8. Public Comment

There were no registered public speakers in person or in the virtual chat. Chair Pro Tempe Merriman opened it up to speakers that wanted to address the commission. None came forward.

9. Adjournment

A motion was made by Comm. Worthington and seconded by Comm. Davila to adjourn the meeting. The motion prevailed and the meeting stood adjourned.