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COMPLETE

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Page 1

Q1

Please provide some basic information

Witness Name: Amanda Insalaco
City/Town: Chicago
State: IL
ZIP: 60660

Q2 County Board Meeting 6/24/2021 10a

Tell us which meeting you wish to be recorded as a witness. If you don't know the meeting or date, we can help at 312.603.6398 or cookcounty.board@cookcountyil.gov. You can also look up using the County Calendar or the Forest Preserve Calendar. Please fill out a separate form for each meeting at which you wish to speak.

Q3

Tell us the File ID number (example 17-0000) of the item on which you are registering your position. If you don't know the number, we can help at 312.603.6398 or cookcounty.board@cookcountyil.gov. You can also look it up using the County Calendar or the Forest Preserve Calendar

21-3868

Q4 REGISTER IN FAVOR of a specific item (You may add written comments below)

What do you want to do?

Q5

Written Statement? You can type or copy/paste any written statement you want included in the meeting record here. If this is not enough space, or you have other attachments for distribution, please email them to cookcounty.board@cookcountyil.gov

I am an attorney that practices elder law on behalf of low- and moderate-income clients.

I am writing in support of Item # 21-3868, which would amend Sec. 2-210.1 of Ch. 2, Art. IV, Div. 2 of the Cook Co. Code of Ordinances to permanently reduce the Transfer on Death Instrument (TODI) recording fee.

Transfer on Death Instruments are an important estate planning tool that allow homeowners to pass their residential property on to future generations without the need for probate court. However, a TODI must be recorded before the homeowner's death in order to be effective. The \$98 recording fee presents a significant barrier to completion of the TODI for many homeowners in our communities.

Permanently reducing the recording fee to \$48 makes this legal tool more accessible to cost-burdened homeowners, increasing the likelihood that property taxes will continue to be paid by beneficiaries of the property, the property will be maintained, and the property will not be lost to complicated heirship issues that can arise when someone passes away without a plan in place for their home. It also lessens the chance that the property will become vacant or abandoned, which positively impacts both families and their communities.

Thank you for your time and support of this important amendment.

Q6

Submitting written testimony only

Please Indicate if you are only submitting written testimony or if you wish to address the Committee live (virtually) at the meeting.

Q7

Respondent skipped this question

If requesting to address the Committee live (virtually), please provide an email address and phone number (This is required to receive and an invitation to the virtual meeting).
