

# Cook County



## Evaluation of Workers Compensation And Liability Self-Insured Programs as of November 30, 2019

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# Estimated Outstanding Losses

(\$Millions)

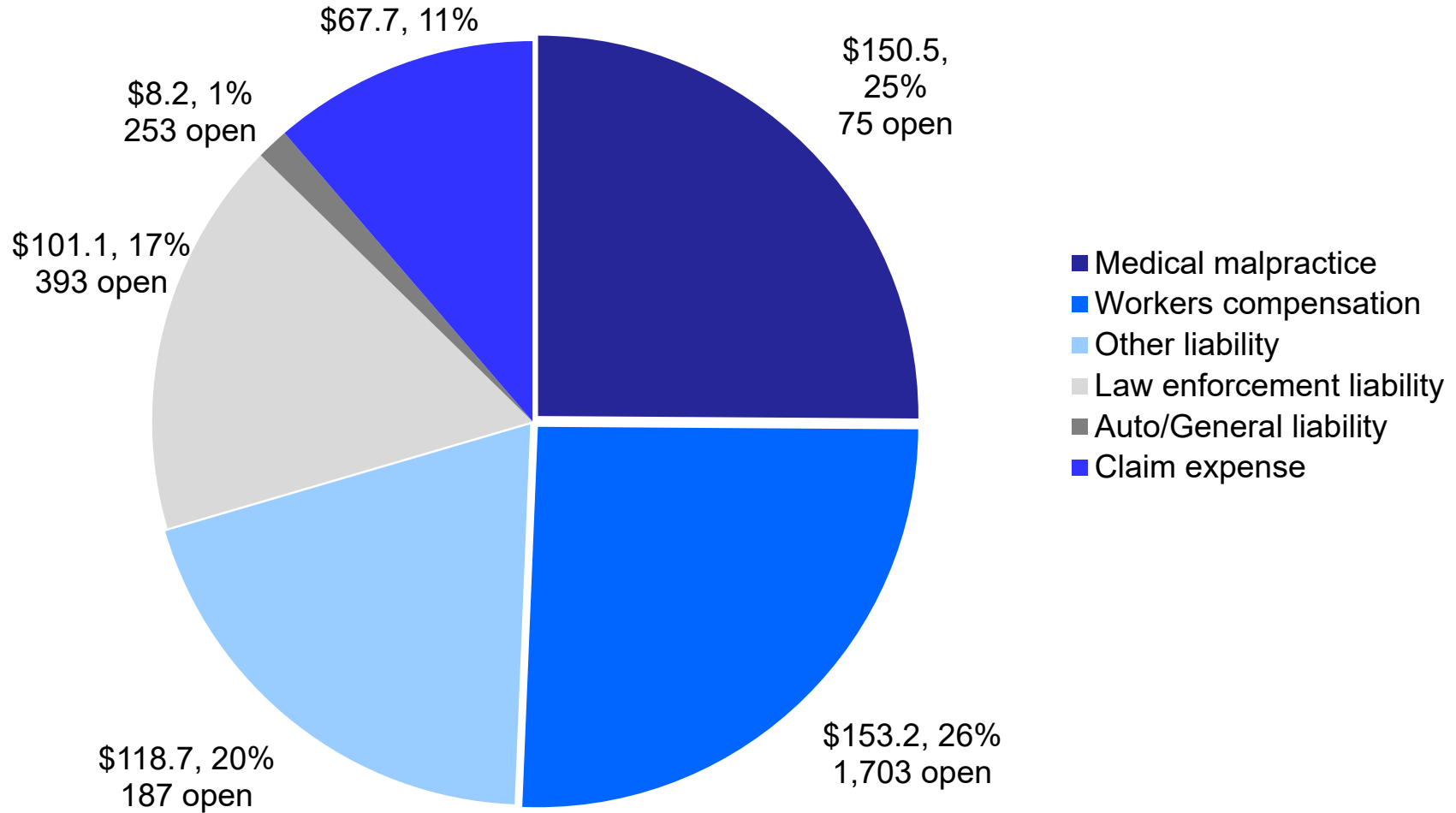
	As of <b>11/30/17</b> (Prior Study)	As of <b>11/30/18</b> (Prior Study)	As of <b>11/30/19</b> (Current Study)	Change
Case Reserves	\$249.7	\$295.1	\$359.7	+\$64.6
IBNR*	<u>192.0</u>	<u>221.1</u>	<u>239.7</u>	<u>+18.6</u>
Total Undiscounted	\$441.8	\$516.2	\$599.4	+\$83.2
Discounted	\$414.6	\$471.8	\$568.5	+\$96.7

Notes: Discount rates are 1.9% in 2017, 2.83% in 2018, and 1.61% in 2019.  
Amounts are at expected level and exclude ULAE (costs to administer open claims)  
\*Includes ALAE (Claim Expense)



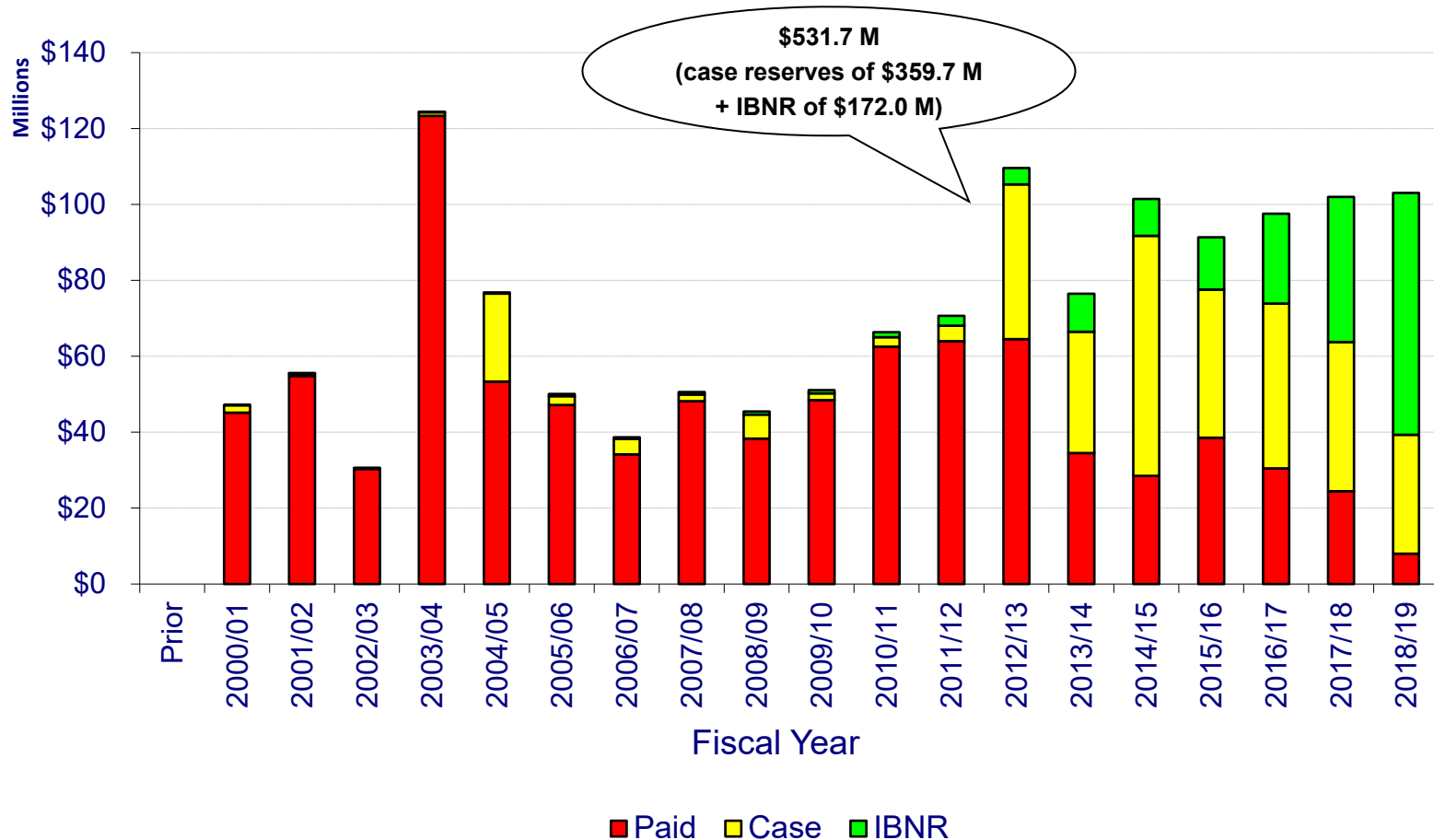
# Estimated Outstanding Losses

as of November 30, 2019; \$Millions





# Components of Ultimate Limited Losses



Note: 2003/04 is high due to a \$45M other liability payment and a \$20M med mal payment. Claim expense (\$67.7M) is excluded.



# 2019/20 Projected Ultimate Losses

(\$Millions)

	Full Value			Present Value		
	Expected	70% Level	90% Level	Expected	70% Level	90% Level
WC	\$43.5	\$50.9	\$68.7	\$40.9	\$47.9	\$64.7
MM	20.7	24.8	36.4	18.7	22.5	33.0
GL	0.5	0.5	0.7	0.4	0.5	0.7
AL	2.1	2.5	3.3	2.0	2.4	3.2
LEL	16.3	19.6	28.7	14.9	17.9	26.2
OL	16.9	20.2	29.7	15.4	18.5	27.1
Total	\$99.9	\$118.5	\$167.6	\$92.4	\$109.6	\$154.8

Note: Amounts are shown exclude expenses for claims administration (ULAE), general administration, and excess insurance.



# Questions?

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