

Office of the Clerk of the Circuit Court of Cook County, Illinois

Fiscal Year 2019 Audit
Audit Committee Presentation
July 29, 2020

Presented by Hilda Renteria, Partner
Prado & Renteria CPAs Prof. Corp.

Overall Audit Results

- Unmodified Opinion (Clean Opinion) on financial statement
- Report on Compliance and an Internal Control over Compliance
- Noncompliance Finding and Significant Deficiency in Internal Controls Over Compliance:
Fees not disbursed in a timely manner as prescribed by the Illinois Clerks of Courts Act

Required Communication

Statements on Auditing Standards require communication of the following:

- 1. Auditor's Responsibility Under Generally Accepted Auditing Standards – Engagement letter dated Feb. 7, 2020
- 2. Accounting Policies –
 - a) Significant Accounting policies – Note 1 to the financial statements
 - b) No new accounting policies were adopted and the application of existing policies did not change during the year
 - c) We noted no transactions entered into during the year for which there is lack of authoritative guidance or consensus
 - d) All significant transactions have been recognized in the financial statements in the proper period
- 3. Accounting estimates – most sensitive estimate
 - a) Provision for doubtful accounts
- 4. Financial statement disclosures are neutral, consistent and clear
- 5. No difficulties encountered in performing the audit
- 6. Uncorrected misstatements – none
- 7. No Disagreements with Management
- 8. No Consultations with Other Independent Accountants
- 9. No Significant Issues Discussed with Management
- 10. Written Communications between Management and Our Firm – Management Representation letter

Questions/Comments?