

# COOK COUNTY ILLINOIS

# 2023



## ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year ended November 30, 2023

**Toni Preckwinkle**  
Cook County Board President

**Tanya S. Anthony**  
Chief Financial Officer

**Syril Thomas, CPA**  
Comptroller



**COOK COUNTY  
CHICAGO, ILLINOIS**

Annual Comprehensive Financial Report

For the Fiscal Year Ended November 30, 2023

Prepared by:

Office of the County Comptroller,  
Syril Thomas, CPA, Comptroller



## **INTRODUCTORY SECTION**

**COOK COUNTY, ILLINOIS**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**For the Fiscal Year Ended November 30, 2023**

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**COOK COUNTY, ILLINOIS**

**HONORABLE TONI PRECKWINKLE**  
President

**HONORABLE JOHN P. DALEY**  
Chairman, Committee on Finance

**COOK COUNTY BOARD OF COMMISSIONERS**

TARA S. STAMPS	BRIDGET GAINER
DENNIS DEER	JOHN P. DALEY
BILL LOWRY	BRIDGET DEGNEN
STANLEY MOORE	JOSINA MORITA
MONICA GORDON	SCOTT R. BRITTON
DONNA MILLER	KEVIN B. MORRISON
ALMA E. ANAYA	FRANK J. AGUILAR
ANTHONY JOEL QUEZADA	SEAN M. MORRISON
MAGGIE TREVOR	

**Tanya S. Anthony**  
Chief Financial Officer

**Syril Thomas, CPA**  
Comptroller



**TONI PRECKWINKLE**  
President  
Cook County Board  
of Commissioners

May 31, 2024

TARA STAMPS  
1st District

DENNIS DEER  
2nd District

BILL LOWRY  
3rd District

STANLEY MOORE  
4th District

MONICA GORDON  
5th District

DONNA MILLER  
6th District

ALMA E. ANAYA  
7th District

ANTHONY QUEZADA  
8th District

MAGGIE TREVOR  
9th District

BRIDGET GAINER  
10th District

JOHN P. DALEY  
11th District

BRIDGET DEGREN  
12th District

JOSINA MORITA  
13th District

SCOTT R. BRITTON  
14th District

KEVIN B. MORRISON  
15th District

FRANK J. AGUILAR  
16th District

SEAN M. MORRISON  
17th District

To the Honorable President Toni Preckwinkle, Members of the Cook County Board of Commissioners, and Residents of Cook County:

We are pleased to present the Annual Comprehensive Financial Report of Cook County, Illinois (the "County") for the fiscal year ended November 30, 2023. The Annual Comprehensive Financial Report has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board ("GASB") and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County's financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds and provides the reader with disclosure of the County's activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor's report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2023 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is performed annually.

The County has prepared the Annual Comprehensive Financial Report in accordance with generally accepted accounting principles in the United States of America ("GAAP"). GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion & Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

<b>PROFILE OF COOK COUNTY GOVERNMENT</b>
--

The County was created on January 15, 1831, by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the "State"). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,087,072 as of July 1, 2023, making it the second most populous county in the United States.

Within the County, there are 134 municipalities, (including the City of Chicago [the "City"], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 224 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County's 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by state law, may exercise any power, and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County's powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

*Protection of Persons and Property ("Public Safety Fund").* Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State's Attorney's Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff's police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is one of the largest unified court systems in the United States, and the County Jail is one of the largest single site jail facilities in the country.

*Public Health in the form of Cook County Health (“CCH” or “Health Fund”).* Cook County Health (“CCH”) serves as the safety net for health care in Chicago and suburban Cook County. CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 450,000 members in FY2023. CCH patients exceeded 234,000 adjusted patient days, which includes more than 113,000 emergency room visits. CCH’s commitment to its patients, including health plan members, is demonstrated each year by continuing to provide comprehensive, compassionate, and high-quality care. CCH’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology, and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. In FY2008, a new independent CCH Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCH Board permanent. The CCH Board is accountable to the Cook County Board of Commissioners.

In FY2022, the CCH Strategic Plan, Impact 2025 was approved. Impact 2025 affirms CCH Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan, and enhancing the patient experience.

*General Government Services (“Corporate Fund”).* The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statement.

<b>BUDGET PROCESS</b>
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The development of the annual budget begins in April of each year when departments submit requests for their capital needs for the upcoming fiscal year to the Department of Budget and Management Services (“DBMS”). DBMS reviews each department’s capital request and balances them against the County’s resources and priority goals. Capital projects that are recommended by the Capital Committees are then folded into the President’s executive budget recommendation for the next fiscal year. The budget process continues in late spring, when departments provide DBMS preliminary revenue and expense estimates for the current year-end and the next fiscal year. DBMS aggregates such revenue and expense estimates and analyzes other resources available to accurately forecast the fiscal outlook for the coming year and prepare the preliminary budget forecast, which is provided to the Cook County Board of Commissioners (the “Board”) and made available to residents.

The budget process continues in the summer with departments submitting a detailed request for appropriation based on criteria established by Ordinance of the Board in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the Budget Director, with each department

to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board, and subsequently referred to the Committee on Finance, which in turn holds hearings involving each County Agency. The Executive Budget Recommendation is made available for public inspection ahead of public hearings with each County Agency hosted by the Committee on Finance. Amendments to the Executive Budget Recommendation may be proposed by members of the Committee on Finance, which are posted online for public inspection in the form of the Amendments to the Tentative Appropriation Ordinance. The Committee on Finance then takes up each proposed amendment to the Executive Budget Recommendation for approval or rejection ahead of final action on the budget. Subsequently, the Executive Budget Recommendation, as amended and in the form of the Annual Appropriation Bill, is then approved and adopted by the County Board.

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Bill is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2023 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2023 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2023 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2023 Annual Appropriation Bill.

For FY2023, a combined General and Health Fund preliminary forecasted budget deficit of \$18.2 million was addressed through a combination of non-personnel and personnel cost reductions, favorable revenue growth in certain home rules taxes and Medicaid Public Assistance, and the use of the County's unassigned fund balance. These measures were a part of the FY2023 Annual Appropriation Bill, which was approved and adopted by the County Board on November 17, 2022.

In FY2023, the General Fund net results were favorable to budget by \$249.8 million. Revenues were favorable to budget by \$177.4 million largely due to County Sales tax receipts coming in higher than anticipated as well as positive variance across a number of fee revenues, including fees collected by the Treasurer, County Clerk, and the Sheriff. The favorable net result within the General Fund can largely be attributed to both higher than anticipated revenues and lower than anticipated expenditures. Overall, expenditures within the General Fund of \$1.902 billion were lower than budget by \$72.4 million. Non-personnel expenses of \$734.6 million were unfavorable to budget by \$96.0 million prior to encumbrances and \$176.1 million after encumbrances, while personnel expenditures of \$1,167 million were favorable to budget by \$248.5 million, largely due to salvage experienced through sustained position vacancies.

FY2023 Health Fund net results were favorable to budget by \$293.1 million. The favorable results are largely attributed to higher than anticipated membership in CountyCare, higher DSH payment, increase in Directed payments, and a positive variance in patient fee revenue due to a more favorable payer mix.

Overall, expenses within the Health Fund of \$4.876.6 billion were unfavorable to budget by \$17.1 million. The unfavorable variance is primarily attributed to increased claims payments resulting from higher membership, increased pharmaceutical costs, and fewer contract savings achieved than budgeted.

## **LOCAL ECONOMIC CONDITION AND OUTLOOK**

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State and is the third largest metropolitan area in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County are comparable with state and national rates; the most recent data from the U.S. Census Bureau available is for 2022 and shows the County's median household income of \$78,304 versus the State's \$78,433 and the nation's \$75,149.

The County's industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trains through Chicagoland; O'Hare International Airport, one of the world's busiest; and more intermodal container traffic than any other port on the continent. Leading service sector industries in the County include health care & social assistance services and professional, scientific & technical services. Some of the leading private local employers with regional or national headquarters located in the County are Amazon.com Inc., Northwestern Memorial Healthcare, University of Chicago, Endeavor Health, Walgreens, Boots Alliance Inc., Walmart Inc., United Airlines Holdings Inc., JPMorgan Chase & Co., Health Care Service Corp., and Jewel-Osco. The County is home to twenty-three (23) Fortune 500 companies.

According to the Bureau of Labor Statistics, the County's unemployment rate as of January 2024 was 4.6%, compared with 4.7% for the State and 3.9% for the nation in the same period.

## **DEBT ADMINISTRATION AND BOND RATINGS**

The County continues to have access to the capital markets to finance the acquisition, renovation, or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation debt payable from ad valorem taxes, nor overly leveraging other County revenue sources. At the end of FY2023, the County had \$2.7 billion in bonded indebtedness, comprised of both fixed and variable rate General Obligation Bonds and Sales Tax Revenue Bonds.

The County's underlying ratings on its general obligation bonds are currently "A1" (Stable Outlook) by Moody's, "A+" (Stable Outlook) by S&P Global Ratings and "AA-" (Positive Outlook) by Fitch. The County's underlying ratings on its Sales Tax Revenue Bonds are currently a "AA-" (Stable Outlook) by S&P Global Ratings and "AAA" (Stable Outlook) by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from the respective rating agency. The County has furnished the rating agencies certain information and materials relating to the County and its Bonds, including certain information and materials that have not been included in this financial report.

## **County Sales Tax**

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the "Home Rule Sales Tax") to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012, and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCH via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness, continued to grow at an accelerated rate. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County's and the Pension Fund's legacy liability costs and infrastructure funding needs.

Beginning January 1, 2021, the Leveling the Playing Field for Illinois Retail Act required that out-of-state retailers charge Illinois consumers for all state and local taxes based on where the purchase is delivered. This policy change has continued to bolster the County's sales tax base, partially contributing to higher than anticipated sales tax revenues in FY2023.

In FY2023, the increase in Sales taxes allowed the County to continue to provide supplemental contributions of \$291.7 million to the Pension Fund for supplemental contributions and allocated \$20 million to the assigned fund balance within the General Fund to help offset future volatility from the actuarially established contribution requirement.

## **Tax Abatement**

Cook County encourages the development and rehabilitation of industrial property and commercial property located in areas of severe economic stagnation by providing tax abatement programs to individuals, local businesses, and developers. Additionally, the tax abatement programs support and expand multi-family residential affordable housing. The programs are designed to stimulate economic growth, increase job opportunities, revitalize neighborhood business services, and offer a wide range of benefits to low-income communities. For FY2023, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$19.4 million.

## **Performance Management**

The Office of Research, Operations, and Innovation ("ROI") was established in 2018 to continue the County's commitment to improvement and innovation. ROI's mission is to inspire and empower all Cook County employees to deliver excellence to County residents by continuously improving operations

and optimizing the use of County resources through collaborative engagement and using data to manage performance and drive innovative solutions.

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was amended on February 27, 2020, to reflect current operations, organizational structure, and terminology. Each year, ROI works with each office to develop a comprehensive Annual Performance Report that aligns the performance data and other information with each office's mission.

In 2020, the County launched mission based KPI public facing websites for each department to highlight their performance. This data continues to be entered into an internal data system by each office and is reflected on the website. In 2021, ROI worked with each agency to identify and utilize operational KPIs based on their functional programs. Periodic operational performance reviews are conducted within each department to assess their KPIs. This data is used to make decisions and to identify areas of opportunity.

Highlights of FY2023 for ROI include data analysis of the Employee Racial Equity Survey and the American Rescue Plan Metric Review and Assessment Report. In addition, the County was honored to receive 36 National Association of Counties "(NACo)" Achievement Awards across various County agencies which recognizes innovative County programs. In fact, over the past 5 years ROI has administered the program, we have been able to grow submission and award-winning applications by 3500%. Some notable awards that were received were the Bureau of Human Resources - Positioning Cook County as an Employer of Choice, Cook County Health - American Medical Association and CCH Blood Pressure Remote Monitoring, Cook County Sheriff's Office - Sherriff's Meal Delivery Partnership, and Office of the President - Racial Equity Cohort Fellowship.

## **Economic Development**

In FY2023, the Bureau of Economic Development ("BED") continued its comprehensive approach to advance economic stability and mobility for residents and businesses and foster resilience in the post pandemic landscape.

Funding from President Biden's American Rescue Plan Act (ARPA) provided an unprecedented level of resources to Cook County. A significant portion of ARPA funds have been utilized by the Bureau of Economic Development to develop a robust, innovative, and impactful suite of programs to advance equity throughout the County. We have provided grants to thousands of small businesses countywide, established a guaranteed income pilot program, replaced lead service lines to day care centers, provided permanent housing for the unhoused, and connected residents to jobs to meet the talent needs of employers. These are just some of the programs that are now well underway.

BED ARPA Program highlights include The Cook County Small Business Source (The "Source") which directly assisted 3000 small businesses in 2023 and awarded \$50 million in grants to 3000 small businesses; the Cook County Promise Guaranteed Income Pilot Program, which began in December 2022 providing \$500 per month for 24 months to 3,250 participants across Cook County as well as 211 Metro Chicago which launched in January 2023 with 24/7/365 information and referral assistance for health and social services and an online resource database; and the Cook County Legal Aid for Housing and Debt Program which assisted thousands of residents facing eviction, foreclosure, or consumer debt cases and connected them to other resources including rental assistance. The Cook County Tourism Alive Program aimed at fostering recovery of the hospitality industry in suburban Cook County reports increased hotel occupancy rates and visitation to area attractions. In addition, Cook County provided \$15 million to the Chicago Cook Workforce Partnership to launch and expand programs to address the urgent hiring needs of employers, scale programs to connect young adults to sector-focused training and internships, provide



employment programming to justice involved individuals and increase outreach and service navigation for people with disabilities and facing other barriers to employment. And lastly, the County's manufacturing programs have led to new jobs and investments in innovation.

In 2023, BED continued its Emergency Rental Assistance Program providing vital services for County residents as well as business support and expansion through support of Tax Incentive programs, contributing to investment for new construction and rehabilitation work. Ongoing implementation of the Cook County Commercial Property Assessed Clean Energy ("C-PACE") program has helped in energy efficient sustainability and economic growth.

BED will continue to support partner agencies to increase organizational capacity, deploy Federal resources to assist and support vulnerable communities and residents through strategic use of HUD funds, invest in affordable housing to increase the availability of rental housing, support home ownership and provide services to the unhoused. The County utilizes HUD funds to support investments in real estate and community infrastructure to leverage investment in historically excluded communities and to attract resources to enhance community development.

### **Cook County Equity and Inclusion Fund**

In FY2021, the Cook County Equity and Inclusion Fund was established to address historic disparities and disinvestments in Black, Latine, and other marginalized communities. The County continued our commitment to building safe, thriving, and vital communities through additional investments in the Equity and Inclusion Fund in FY2023.

In FY2023, an additional \$50 million in funding was approved by the Cook County Board of Commissioners. Over this time period, significant planning and implementation work has occurred with the Equity Fund Advisory Taskforce, which has met quarterly throughout the year and continues to play an integral role in the vision and the broader work of the County. An outline of the progress made can be found in the [December 2023 Equity Fund Progress Report](#). The bold and transformative systems-level changes being made by the Equity Fund speaks to the Equity Fund Advisory Taskforce's vision to create safe, healthy and thriving communities in Cook County by reimagining and transforming systems around justice, public safety, health, housing, economic opportunity, community development and social services to benefit Black, Indigenous and People of Color communities, and proactively investing resources in solutions and supports to achieve equitable outcomes.

## **INDEPENDENT AUDIT**

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the FY2023 County basic financial statements, RSM US LLP also conducted the CCH audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and RSM US LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor’s report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and may be obtained from the Comptroller’s Office, 161 North Clark Street, Floor 1900A, Chicago, Illinois 60601.

**AWARDS AND ACKNOWLEDGEMENTS**

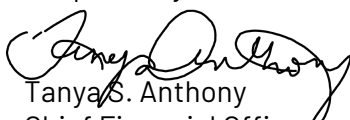
The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its Annual Comprehensive Financial Report for the fiscal year ended November 30, 2022. This was the tenth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both generally accepted accounting principles and applicable program requirements.


A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

The County also received the GFOA’s Distinguished Budget Presentation Award for its FY2023 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government’s budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this Annual Comprehensive Financial Report represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Baker Tilly Virchow Krause LLP, Mitchell Titus, and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unflinching support for maintaining the highest standards of professionalism in the management of Cook County’s finances.

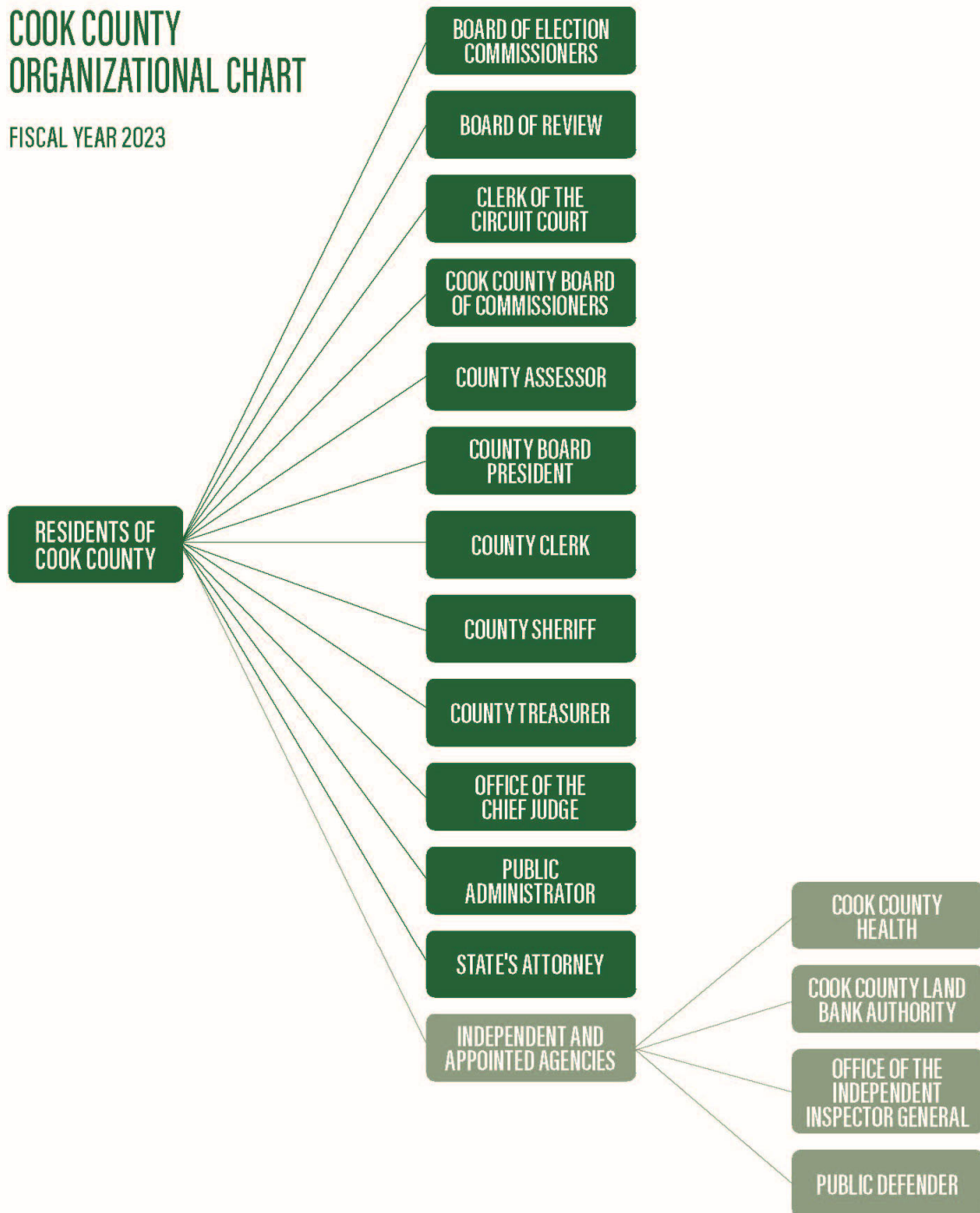
Respectfully submitted,

  
Tanya S. Anthony  
Chief Financial Officer

  
Cyril Thomas, CPA  
Comptroller

# COOK COUNTY ORGANIZATIONAL CHART

FISCAL YEAR 2023





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Cook County  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

November 30, 2022

*Christopher P. Morill*

Executive Director/CEO



## **FINANCIAL SECTION**

## Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President  
and Members of the County Board of Commissioners  
Cook County, Illinois

### Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of November 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the Clerk of the Circuit Court Custodial Fund which represents 0.4%, 1.0%, and 0.5%, respectively, of the assets, net position/fund balance, and revenues/additions of the aggregate remaining fund information as of November 30, 2023. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the discretely presented component units and the Clerk of the Circuit Court Custodial Fund, are based solely on the reports of the other auditors.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Emphasis of Matter

As discussed in Note I, the financial statements have been restated for the implementation of Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. As a result of the implementation, right-to-use capital assets and subscription obligations were restated as of December 1, 2022, for Governmental Activities, Business-type Activities, and the Cook County Health and Hospital System fund (CCH). Our opinions are not modified with respect to this matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*RSM US LLP*

Schaumburg, Illinois  
May 31, 2024



**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023**

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Annual Comprehensive Financial Report a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2023. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes which follow this section.

**Financial Highlights for FY2023**

- The County's FY2023 preliminary forecasted Operating Budget Surplus for the General Fund in July of was \$257.7 million. By the end of the fiscal year this favorable variance decreased to \$249.8 million.
- General Fund revenues were \$177.4 million favorable, and expenses were \$72.4 million favorable to budget. Favorable revenues could be largely attributed to higher than projected revenues for the Sales Tax and County Treasurer revenue which were above budget by \$34.0 and \$27.7 million, respectively. Personnel expenses within the General Fund of \$1.2 billion were lower than the budget by \$248.5 million.
- On September 29, 2023, the County extended the direct purchase agreement with Wells Fargo on the \$100.1 million General Obligation Variable Rate Refunding Bonds, Series 2014C. The agreement was set to expire on September 29, 2023; however, it was extended through the period of September 29, 2026. Furthermore, the newly amended bank fixed rate on the Bonds is 4.18%. The Bonds will mature on November 1, 2031.
- In FY2023, the County allocated \$291.7 million to the Pension Fund for supplemental contributions as part of its intergovernmental agreement with the Fund.
- CountyCare membership experienced growth and went from 430,000 average memberships in FY2022 to 449,000 average memberships in FY2023, which contributed to increases in CountyCare revenue. The membership increase was primarily driven by member retention due to federal CMS' suspension of eligibility redetermination requirements.
- The County's total net deficit at November 30, 2023 was \$13,632.4 million, an increase in the deficit of \$577.1 million from the prior year deficit of \$14,209.5 million. The deficit decrease is mainly attributable to increases in various revenue sources such as licenses, fees, charges for services, County sales tax and investment income, offset to a lesser extent with increases in expenses.
- Total FY2023 expenses for governmental activities were \$2,966.7 million, which represents an increase of \$525.2 million (21.5%) over FY2022 expenses of \$2,441.5 million. Total FY2023 expenses for business-type activities (CCH) were \$4,737.8 million, which represents an increase of \$298.2 million (6.7%) over FY2022 expenses of \$4,439.6 million.
- Operating loss from CCH operations in FY2023 was \$98.8 million, which is a \$89.3 million reduction from the loss in the prior year of \$188.1 million, primarily because of the increase in CountyCare Capitation Revenue and Net Patient Service Revenue. CountyCare Capitation Revenue and Net Patient Service Revenue increased by \$182.9 million and \$121.9 million from 2022 to 2023, respectively.
- At the end of the fiscal year, the County's governmental funds reported combined fund balances of \$2,224.7 million, an increase of \$245.1 million (12.4%) in comparison with the prior year of \$1,979.6 million, primarily due to increases in American Rescue Plan Act federal funding.

**Cook County, Illinois  
Management's Discussion and Analysis  
For the Year Ended November 30, 2023, continued**

**Overview of the Basic Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide Financial Statements
2. Fund Financial Statements
3. Notes to the Basic Financial Statements

<b>Organization of the County of Cook, Illinois Annual Comprehensive Financial Report</b>			
<b>Part 1:</b>	<b><u>Introductory Section</u></b>		
<b>Part 2:</b>	<b><u>Financial Section</u></b>		
	<b>2.1: Management's Discussion &amp; Analysis (MD&amp;A)</b>		
	<b>2.2: Government-wide Financial Statements</b>		
	Statement of Net Position	Statement of Activities	
	<b>2.3: Fund Financial Statements</b>		
	I) Governmental Funds		
	Balance Sheet	Statement of Revenues, Expenditures, & Changes in Fund Balances	
	II) Proprietary Funds		
	Statement of Net Position	Statement of Revenues, Expenses, & Changes in Net Position	Statement of Cash Flows
	III) Fiduciary Funds		
	Statement of Fiduciary Net Position	Statement of Changes in Fiduciary Net Position	
	IV) Component Units		
	Combining Statement of Net Position	Combining Statement of Activities	
	<b>2.4: Notes to the Financial Statements</b>		
	<b>2.5: Required Supplementary Information</b>		
<b>2.6: Supplemental Combining and Individual Fund Statements and Schedules</b>			
<b>Part 3:</b>	<b><u>Statistical Section (unaudited)</u></b>		

**Government-wide Financial Statements**

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of one of the largest unified court systems in the nation and the operation of one of the largest single site jail facilities in the United States. Also included in governmental activities are corporate functions that include the design, operation, and maintenance of a highway system; control of the environment; the assessment, levy, collection, and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes, other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type or enterprise activities of the County include the operation of the Cook County Health and Hospitals System (“CCH”). CCH is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCH Board oversees the operational, planning, and policy activities of the CCH.
- **Discretely Presented Component Units** – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, are based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

### **Fund Financial Statements**

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds, and **fiduciary** funds.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, e.g., most of the County's basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County's various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, Equity and Inclusion Account, Maternal Objectives Management Account, and the Self-Insurance Account. The other major governmental funds, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below), the Debt Service Fund, Motor Fuel Tax Fund, and Grants Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

**Proprietary funds.** Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for CCH.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees, and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for resources controlled by the County for various individuals, and other governmental entities. The Pension Trust Fund, Postretirement Healthcare Fund, Private Purpose Trust Funds, and Custodial Funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

**Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

**Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund and budgeted major special revenue funds (Annuity and Benefit Fund and the Motor Fuel Tax Fund) are also presented in this section. The Grants Fund does not adopt an annual budget and is excluded from this section.

**Government-wide Financial Analysis**

**Net Position**

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$13,632.4 million as of November 30, 2023.

Cook County, Illinois  
**Summary Statement of Net Position**  
Year end November 30  
*(in millions)*

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 4,164.5	\$ 4,074.3	\$ 1,519.5	\$ 1,248.3	\$ -	\$ -	\$ 5,684.0	\$ 5,322.6
Capital assets	1,548.7	1,509.0	578.9	573.9	-	-	2,127.6	2,082.9
Total assets	<u>5,713.2</u>	<u>5,583.3</u>	<u>2,098.4</u>	<u>1,822.2</u>	-	-	<u>7,811.6</u>	<u>7,405.5</u>
Deferred Outflows of Resources	1,678.6	1,408.9	725.3	802.2	-	-	2,403.9	2,211.1
Total assets and Deferred Outflows	<u>7,391.8</u>	<u>6,992.2</u>	<u>2,823.6</u>	<u>2,624.4</u>	-	-	<u>10,215.5</u>	<u>9,616.6</u>
Current and other liabilities	1,609.8	1,731.0	1,123.6	1,201.0	-	-	2,733.4	2,932.0
Long-term liabilities	13,406.7	12,108.7	4,930.8	4,490.4	-	-	18,337.5	16,599.1
Total liabilities	<u>15,016.5</u>	<u>13,839.7</u>	<u>6,054.4</u>	<u>5,691.4</u>	-	-	<u>21,070.9</u>	<u>19,531.1</u>
Deferred Inflows of Resources	1,781.7	2,820.3	995.2	1,474.7	-	-	2,776.9	4,295.0
Net Position:								
Net Investment in Capital Assets	(407.1)	(462.1)	514.1	528.5	(625.8)	(670.4)	(518.8)	(604.0)
Restricted	997.2	994.6	-	-	-	-	997.2	994.6
Unrestricted (deficit)	(9,996.5)	(10,200.3)	(4,740.1)	(5,070.2)	625.8	670.4	(14,110.8)	(14,600.1)
Total net position (deficit)	<u>\$ (9,406.4)</u>	<u>\$ (9,667.8)</u>	<u>\$ (4,226.0)</u>	<u>\$ (4,541.7)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,632.4)</u>	<u>\$ (14,209.5)</u>

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$518.8) million represents its investment in capital assets at depreciated cost (e.g., land, buildings and improvements, infrastructure, right-to-use assets, and equipment) less any related debt (net of unspent proceeds) and deferred outflows and inflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$85.2 million primarily due to depreciation and amortization of \$215.3 million exceeding capital asset additions of \$172.5 million and deletions of \$2.0 million. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCH (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCH as it is General Obligation debt that will be retired by governmental activities. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors, and bond covenants. The County has a balance of \$997.2 million restricted for various specific purposes. Restricted net position increased \$2.6 million (0.3%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$14,110.6 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The schedule and charts that follow compare the revenues, expenses, and changes in net position for the governmental and business-type activities.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

Cook County, Illinois  
Revenues, Expenses, and Changes in Net Position  
For the Fiscal Year End November 30  
*(in millions)*

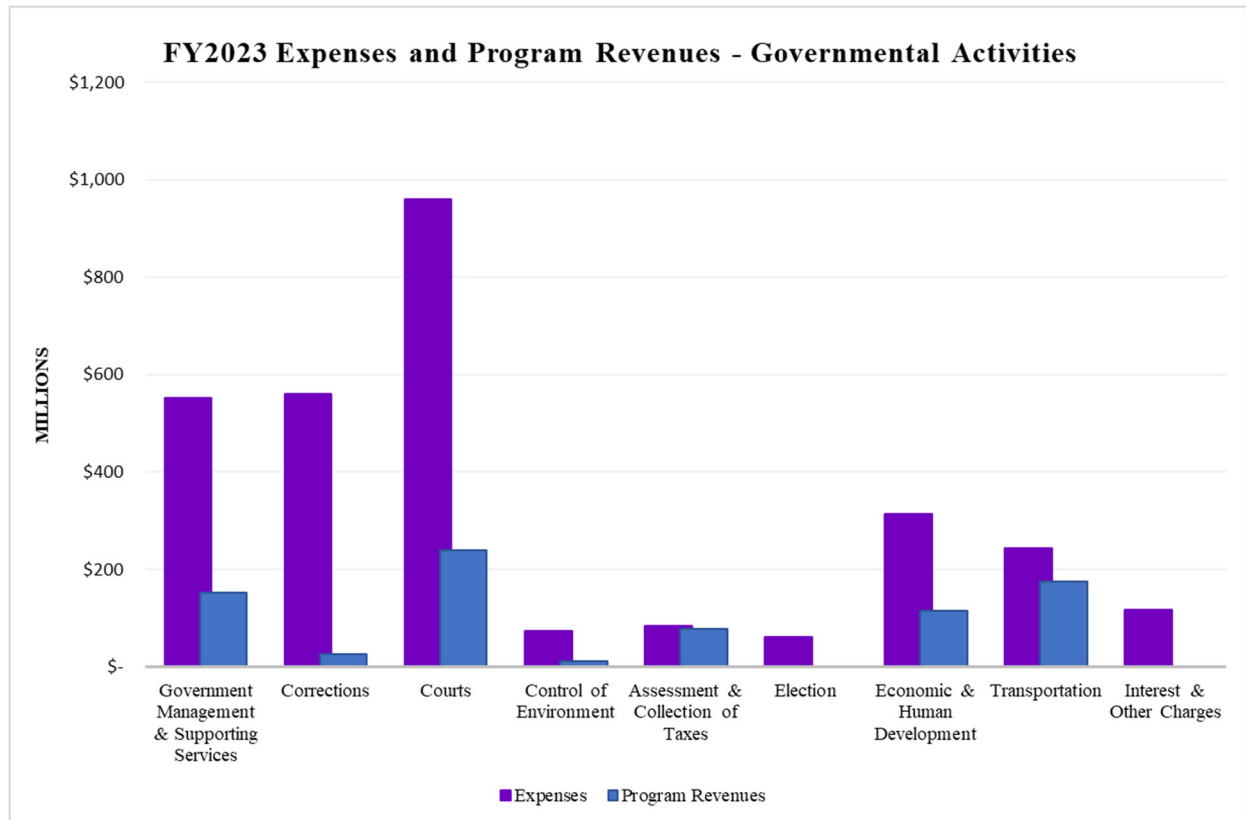
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Program Revenues:</b>						
Licenses, Fees & Charges for Services	\$ 273.2	\$ 367.0	\$ 4,636.1	\$ 4,249.5	\$ 4,909.3	\$ 4,616.6
Operating Grants and Contributions	357.0	443.2	61.5	105.9	418.6	549.1
Capital Grants and Contributions	171.5	165.1	-	-	171.5	165.1
<b>Total Program Revenues</b>	<b>801.7</b>	<b>975.4</b>	<b>4,697.7</b>	<b>4,355.4</b>	<b>5,499.4</b>	<b>5,330.8</b>
<b>Tax Revenues:</b>						
Property Taxes	672.1	649.8	145.1	134.2	817.2	784.0
Personal Property Replacement Tax	147.8	199.5	-	-	147.8	199.5
County Sales Tax	1,130.2	1,082.5	-	-	1,130.2	1,082.5
County Use Tax	90.0	92.5	-	-	90.0	92.5
State Income Tax	21.0	21.6	-	-	21.0	21.6
Illinois gaming tax	13.1	11.6	-	-	13.1	11.6
Alcoholic Beverage Tax	37.7	38.4	-	-	37.7	38.4
Gasoline Tax	85.1	85.5	-	-	85.1	85.5
Cigarette Tax	83.0	89.0	-	-	83.0	89.0
Amusement Tax	44.4	37.6	-	-	44.4	37.6
Hotel accommodations tax	37.4	34.3	-	-	37.4	34.3
Non Retailer Transaction Use Tax	13.1	13.2	-	-	13.1	13.2
Parking Lot & Garage Operations Tax	51.9	53.3	-	-	51.9	53.3
Other tobacco products	7.2	8.8	-	-	7.2	8.8
Cannabis Tax	13.0	12.9	-	-	13.0	12.9
Sports Wagering Tax	11.8	6.8	-	-	11.8	6.8
Other Non-property Taxes	15.0	18.7	-	-	15.0	18.7
<b>Total Tax Revenues</b>	<b>2,473.8</b>	<b>2,455.8</b>	<b>145.1</b>	<b>134.2</b>	<b>2,618.9</b>	<b>2,590.0</b>
<b>Other General Revenues:</b>						
Miscellaneous Revenue	73.9	46.8	-	-	73.9	46.8
Investment Income	68.8	14.4	20.7	3.1	89.4	17.5
<b>Total Other General Revenues</b>	<b>142.6</b>	<b>61.2</b>	<b>20.7</b>	<b>3.1</b>	<b>163.2</b>	<b>64.3</b>
<b>Total Revenues</b>	<b>3,418.1</b>	<b>3,492.4</b>	<b>4,863.5</b>	<b>4,492.7</b>	<b>8,281.6</b>	<b>7,985.1</b>
<b>Expenses:</b>						
Government management and supporting services	\$ 553.1	\$ 523.5	\$ -	\$ -	\$ 553.1	\$ 523.5
Corrections	560.4	492.5	-	-	560.4	492.5
Courts	959.8	764.4	-	-	959.8	764.4
Control of environment	74.3	14.7	-	-	74.3	14.7
Assessment and collection of taxes	83.3	55.3	-	-	83.3	55.3
Elections	61.0	87.3	-	-	61.0	87.3
Economic and human development	313.7	217.7	-	-	313.7	217.7
Transportation	244.2	171.3	-	-	244.2	171.3
Interest and other charges	116.8	114.7	-	-	116.8	114.7
Cook County Health and Hospital System	-	-	4,737.8	4,439.6	4,737.8	4,439.6
<b>Total Expenses</b>	<b>2,966.7</b>	<b>2,441.5</b>	<b>4,737.8</b>	<b>4,439.6</b>	<b>7,704.5</b>	<b>6,881.1</b>
<b>Change in net position before transfers</b>	<b>451.4</b>	<b>1,050.9</b>	<b>125.7</b>	<b>53.1</b>	<b>577.1</b>	<b>1,104.0</b>
<b>Transfers - Capital Contributions</b>	<b>(9.1)</b>	<b>(9.6)</b>	<b>9.1</b>	<b>9.6</b>	<b>-</b>	<b>-</b>
<b>Transfers</b>	<b>(180.9)</b>	<b>(234.2)</b>	<b>180.9</b>	<b>234.2</b>	<b>-</b>	<b>-</b>
<b>Change in net position</b>	<b>261.4</b>	<b>807.1</b>	<b>315.7</b>	<b>297.0</b>	<b>577.1</b>	<b>1,104.0</b>
<b>Net position (deficit) - beginning, as restated</b>	<b>(9,667.8)</b>	<b>(10,474.8)</b>	<b>(4,541.7)</b>	<b>(4,838.7)</b>	<b>(14,209.5)</b>	<b>(15,313.5)</b>
<b>Net position (deficit) - ending</b>	<b>\$ (9,406.4)</b>	<b>\$ (9,667.8)</b>	<b>\$ (4,226.0)</b>	<b>\$ (4,541.7)</b>	<b>\$ (13,632.4)</b>	<b>\$ (14,209.5)</b>

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

**Governmental Activities**

The net position (deficit) of governmental activities was a negative \$9,667.8 million at the beginning of the FY2023. The net deficit of governmental activities decreased by \$261.4 million (2.7%) in FY2023 to a deficit of \$9,406.4 million. The majority of the deficit relates to the net pension liability (\$8,645.3 million) and the total OPEB liability (\$1,168.2 million).

The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2023:

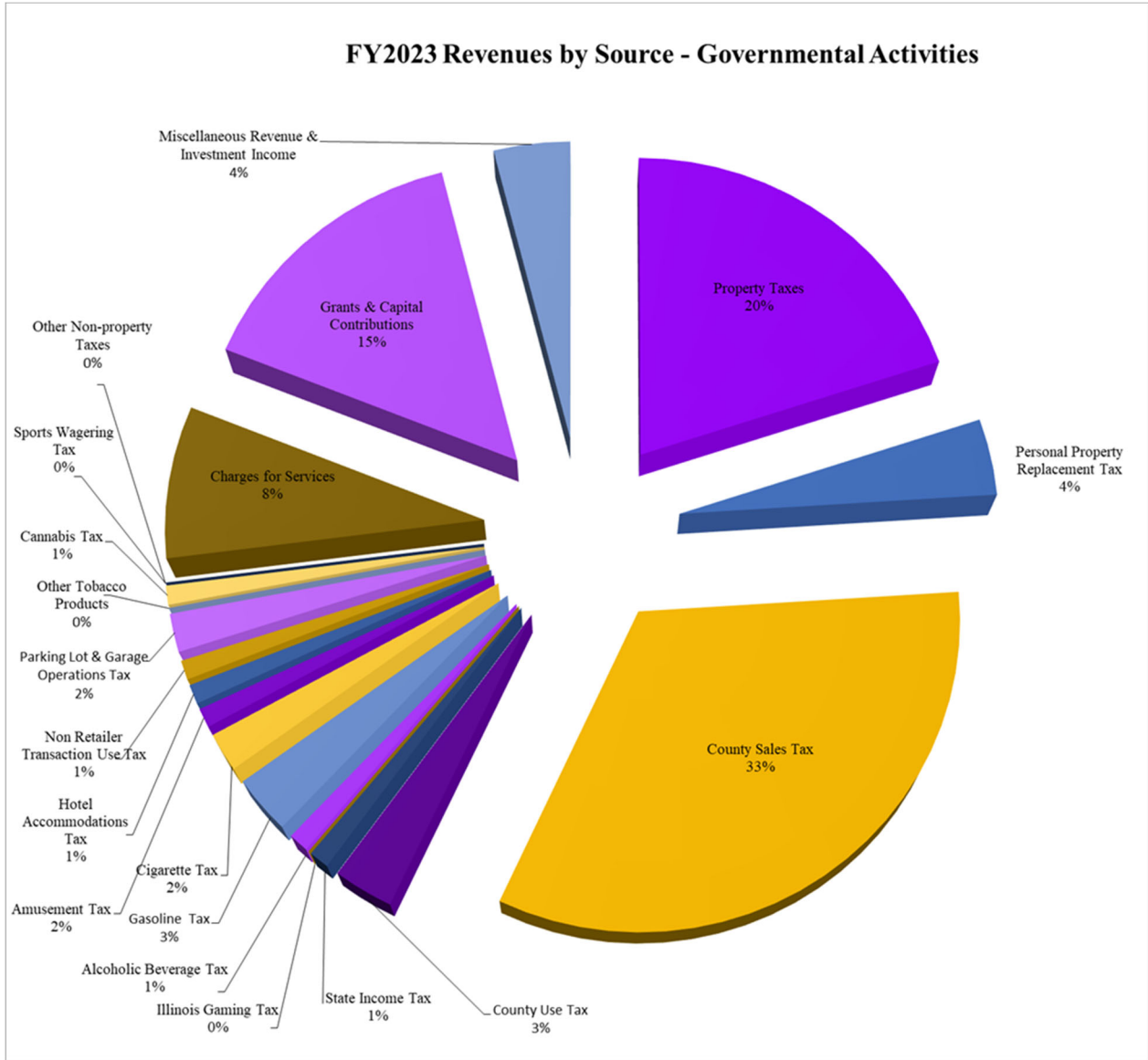


Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In FY2023, total program revenues of the County for governmental activities amounted to \$801.7 million, a decrease of \$173.6 million (17.8%) from FY2022 program revenues of \$975.4 million. The largest portion of program revenues are operating grants and contributions of \$357.0 million (44.5%), which primarily consisted of the State and Local Fiscal Recovery Funds awarded through the American Rescue Plan Act (ARPA). The other portions of program revenues were 1) licenses, fees & charges for services \$273.2 (34.1%) which are fees and fines from court operations and penalties on real estate taxes and 2) capital grants and contributions of \$171.5 million (21.4%) received from various federal and state agencies, including donated capital assets. Licenses, fees and charges for services (\$273.2 million) decreased \$93.9 million (34.4%) from FY2022 total of \$367.0 million and capital grants and contributions (\$171.5 million) increased \$6.4 million (3.8%) from the FY2022 total of \$165.1 million.



**Cook County, Illinois  
Management's Discussion and Analysis  
For the Year Ended November 30, 2023, continued**

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2023:



Sales tax, the County's largest general revenue source, was \$47.8 million (4.4%) higher than the previous fiscal year. This positive variance is primarily due to online sales tax collections, the relaxing of COVID-19 mitigation efforts, and inflation had a favorable impact.

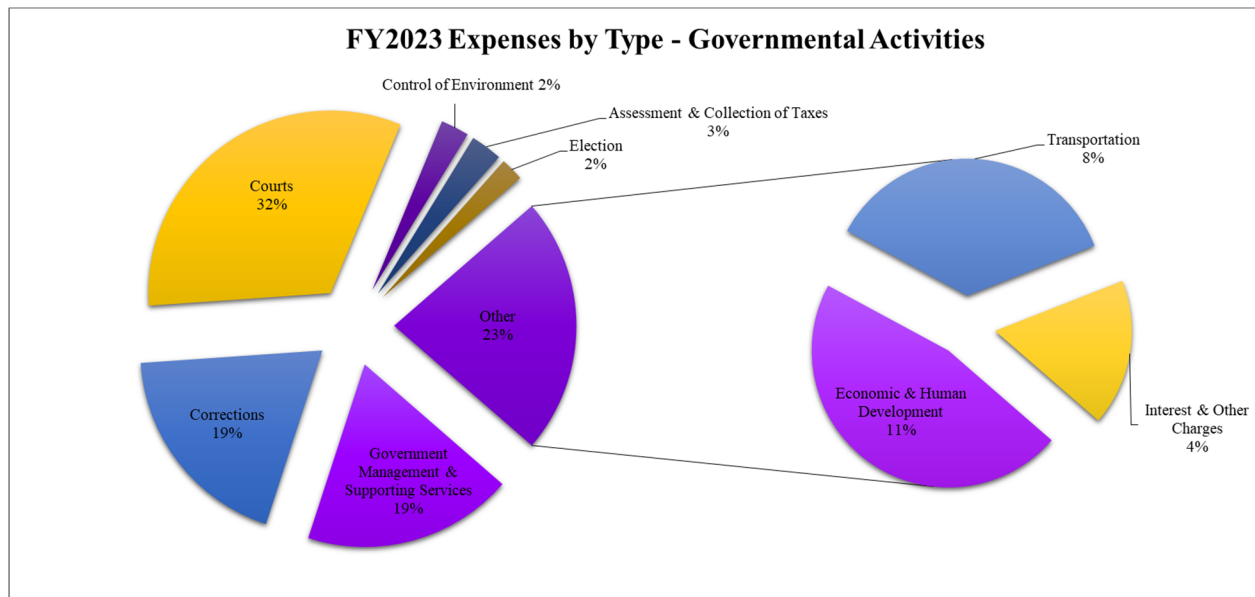
Property taxes, the County's second largest tax revenue source, was \$22.3 million (3.4%) higher than the previous year, increasing from \$649.8 million in FY2022 to \$672.1 million in FY2023. The County's property tax rate for tax year 2022 was 0.446 per \$100 of equalized assessed valuation. The net property tax levy has held constant at \$720.4 million since 1996, excluding expiring TIF districts, incentives and the addition of new properties.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

Personal Property Replacement taxes for governmental activities decreased by \$51.7 million from \$199.5 million in FY2022 to \$147.8 million in FY2023. The decrease is a result of collection dollars provided to the state and then allocated to the County.

Program revenues recognized from licenses and fees decreased by \$93.9 million (25.6%) from \$367.0 million in FY2022 to \$273.2 million in FY2023. The largest portion of program revenues is licenses, fees and charges for services of \$273.2 million, which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$357.0 million. Operating grants and contributions decreased by \$86.1 million (19.4%) from \$443.2 million to \$357.0 million primarily due to a decrease in state funded grant programs. Capital grants and contributions increased by \$6.4 million (3.9%) from \$165.1 million to \$171.5 million due to an increase in Motor Fuel Tax state allotments of revenue.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2023:



Total FY2023 expenses for governmental activities were \$2,966.7 million, which represents an increase of \$525.2 million (21.5%) over FY2022 expenses for governmental activities of \$2,441.5 million.

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (32.4%), and corrections (18.9%). The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile, and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claim made basis. While it is difficult to estimate

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) increased \$256.6 million (35.3%) in FY2023 to \$983.5 million from \$726.9 million in FY2022. This increase was mainly due to an increase in civil (\$160.4 million) and Claim expense reserve (\$44.4 million). The portion of self-insurance allocated to CCH amounts to \$179.8 million (18.3%) of the total \$983.5 million total self-insurance liability.

**Business-type Activities**

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

The net deficit of the County's business-type activities decreased by \$315.7 million (7.0%) in FY2023.

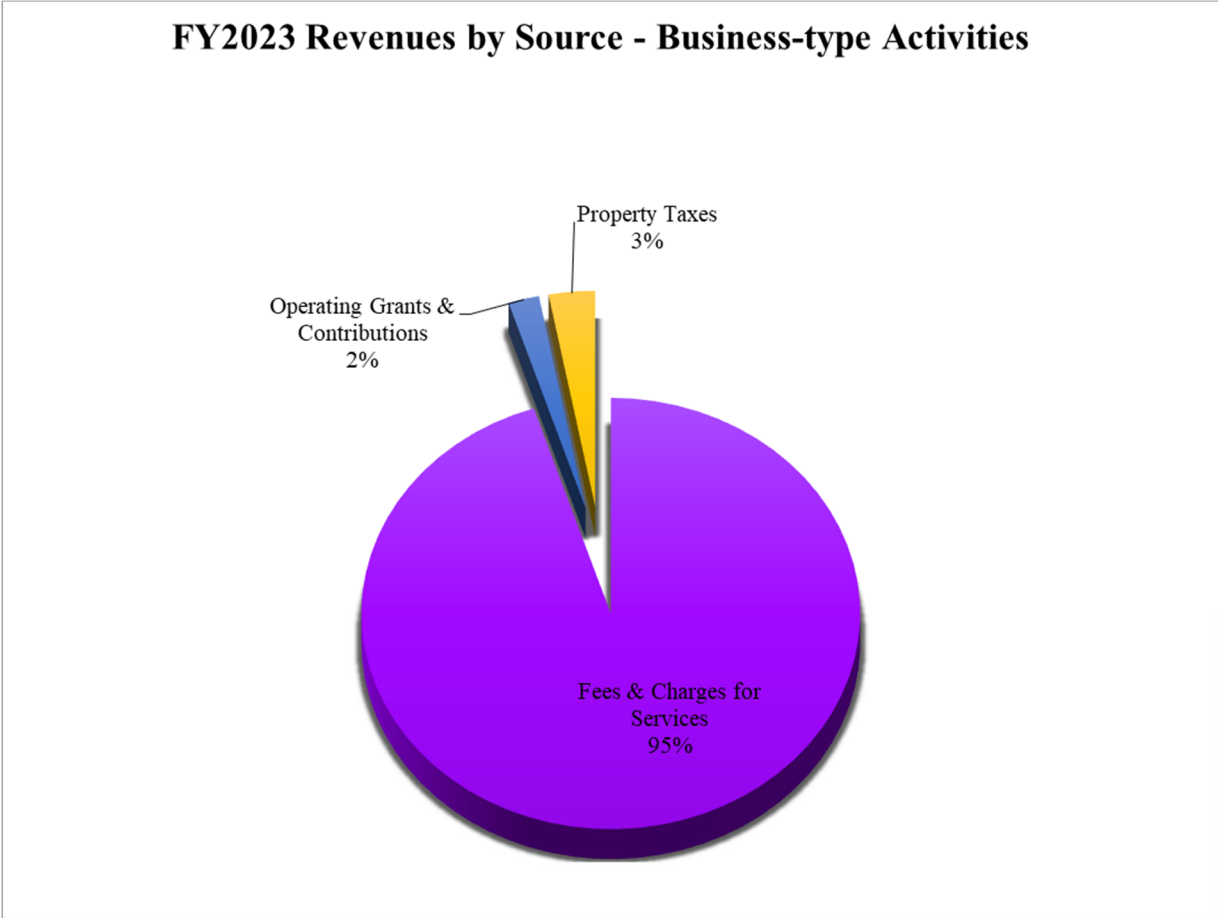
Capital contributions from the County decreased to \$9.1 million in FY2023 from \$9.6 million in FY2022. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$180.9 million in FY2023, representing a decrease of \$53.3 million (22.8%) from \$234.2 million in FY2022. These do not include the impact of County taxes that are dedicated to and recorded in the business-type activities, as detailed on the following pages.

In addition, the County supports CCH by assuming a significant portion of CCH related long-term obligations. This consists primarily of CCH's share of General Obligation debt and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

**Cook County, Illinois  
Management's Discussion and Analysis  
For the Year Ended November 30, 2023, continued**

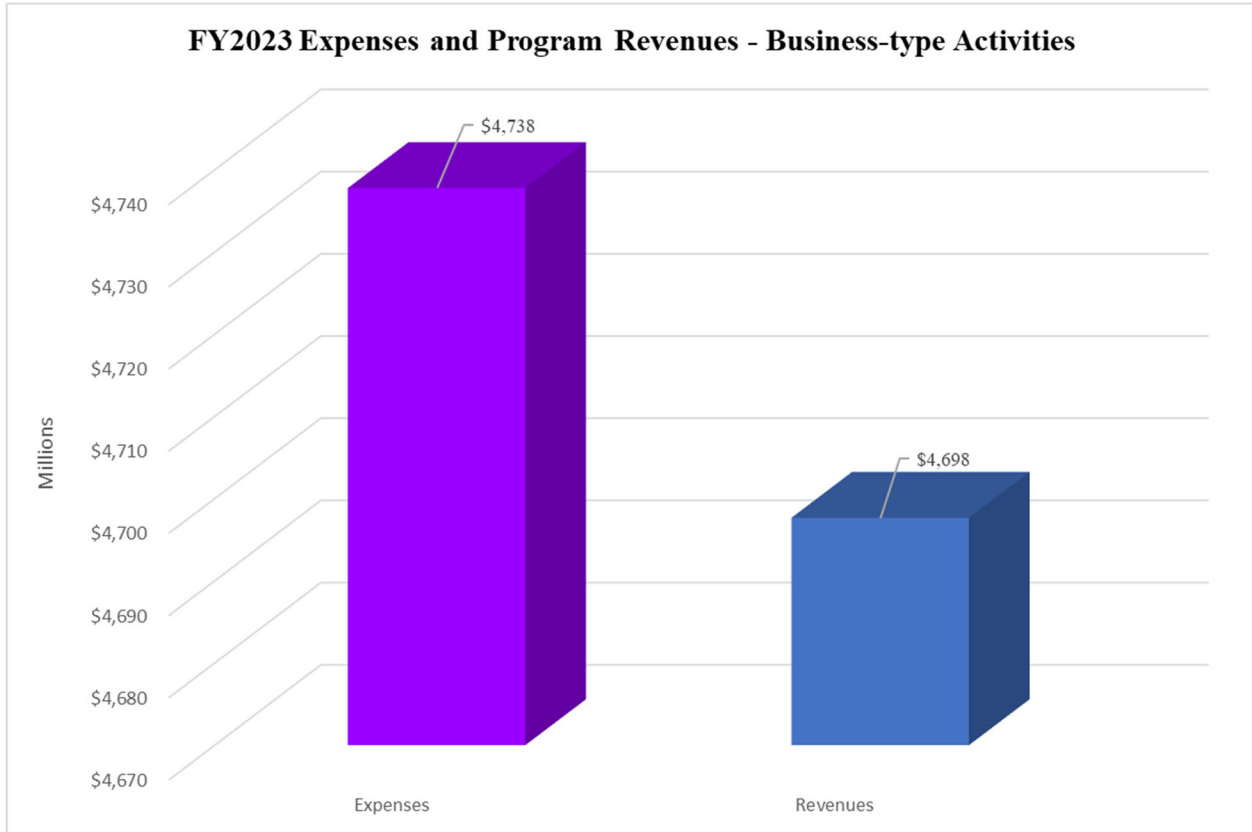
The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2023:



Total program revenues for the business-type activities were \$4,697.7 billion in FY2023 as compared to \$4,355.4 billion in FY2022, representing an increase of \$342.2 million (7.9%). This is primarily due to an increase in CountyCare Capitation Revenue of \$183.0 million from increased CountyCare membership and in Net Patient Service Revenue of \$122.0 million and in Provident Hospital access payments and directed payments of \$83.1 million.

**Cook County, Illinois  
Management’s Discussion and Analysis  
For the Year Ended November 30, 2023, continued**

The following graph summarizes the FY2023 program revenues and expenses of the business-type activities:



CCH is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2023, the emergency department at John H. Stroger, Jr. Hospital was the one of busiest in the metropolitan Chicago area with approximately 85,500 patient visits. Provident Hospital’s emergency department was equally busy with over 26,000 patient visits.

In 2012, the CCH Board and the Cook County Board partnered to manage healthcare costs, improve County residents’ access to healthcare, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal (“RFP”) and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act (“ACA”) adults, Family Health Plan (“FHP”) members, Integrated Care Program (“ICP”), and Managed Long Term Supports and Services (“MLTSS”) members. CountyCare membership remains steady at over 432,000 members in FY2023.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of more than 4,500 primary care providers, 20,000 specialists and over 70 hospitals including CCH facilities and all Federally Qualified Health Centers ("FQHCs") in Cook County.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN") which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. During FY2023, membership increased to over 450,000 members.

In FY2023, salaries, wages, and benefits (excluding pension and OPEB expenses) increased by \$68.2 million (Pension and OPEB expenses increased \$26.0 million (19.1%) from the prior year. The increase is primarily due to an increase in wages, overtime, and differential pay.

Supplies expenses, including pharmaceuticals, increased to \$2.5 million. This 1.4% increase is primarily due to an increase in pharmaceuticals and supplies costs during FY2023 compared to FY2022. Purchased services, rental, and other expenses decreased \$144.3 million (21.1%) from the prior year to \$539.1 million in FY2023. The decrease is primarily due to a decrease in contract labor.

Foreign claims expense increased by \$283.4 million (10.8%) from the prior year to \$2,905.8 million in FY2023. The large increase is primarily due to the continued growth in CountyCare's membership resulting in an increase in external claims in 2023.

**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Debt Service Fund, Motor Fuel Tax Fund, Grants Fund, and Nonmajor Governmental Funds.

As of November 30, 2023, the County's governmental funds reported a combined fund balance of \$2,224.7 million, an increase of \$245.1 million (12.4%) in comparison with the prior fiscal year fund balance of \$1,979.6 million. Of the current fiscal year total, \$17.9 million is nonspendable, \$958.5 million is restricted, \$2.6 million is committed, \$592.2 million is assigned, and \$653.5 million is unassigned.

Revenues from all governmental funds for the current year were \$3,401.2 million, which represented a decrease of \$96.3 million (2.8%) from the previous year of \$3,497.4 million. Expenditures for all

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

governmental funds in the current year were \$2,987.6 million representing an increase of \$209.5 million (7.5%) from the previous year of \$2,778.1 million.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$1,464.0 million on November 30, 2023, which represented an increase of \$253.1 million (20.9%), as compared to \$1,210.9 million at the beginning of the fiscal year. Of the current fiscal year total, \$15.2 million is nonspendable, \$592.2 million is assigned, and \$856.7 million is unassigned. General Fund revenues during the current year were \$2,080.5 million, which represented a decrease of \$284.8 million (12.0%) from the previous fiscal year of \$2,365.3 million.

The following items explain significant changes in General Fund revenues and expenditures:

- Revenues from non-property taxes decreased by \$228.4 million compared to FY2022, primarily due to transportation related revenues now being recorded in the transportation special revenue fund. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices decreased by \$88.1 million (29.3%) compared to FY2022. These decreases were primarily due to the slowdown in the real estate market because of the low levels of housing inventory, which resulted in minimum construction, increased mortgage interest rates, and increased home prices.
- The General Fund expenditures for FY2023 decreased by \$85.1 million (4.9%). The majority of the decreased costs were labor expenses for the Police Department, Department of Corrections, State's Attorney, Medical Examiner's Office, and Juvenile Temporary Detention Center and reclassifications of expenses to the Transportation fund.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$186.3 million, a 14.7% decrease from FY2022. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

As of November 30, 2023, the Debt Service Fund reported a fund balance of \$330.3 million, which represented a \$17.1 million (5.5%) increase as compared to \$313.2 million on November 30, 2022. The change is primarily due to no issuance of debt in FY2023. The entire fund balance for the Debt Service Fund is restricted to paying principal and interest on debt.

The Motor Fuel Tax Fund reported a fund balance of \$414.7 million on November 30, 2023. This amount represents a decrease of \$31.6 million (7.1%) as compared to \$446.3 million as of November 30, 2022. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. The change is due to the continued allocation of Rebuild Illinois Bond funds for transportation and improvement projects.

As of November 30, 2023, the Grant Fund reported a fund balance deficit of (\$53.0) million, which represents a decrease of \$7.3 million (16.1%) as compared to (\$45.6) million on November 30, 2022. Of the current fiscal year total, \$1.4 million is nonspendable, \$13.9 million is restricted and (\$68.3) million is unassigned due to the deficit balance. The deficit balance will be eliminated when the unavailable revenues are recognized, and other grant eligibility requirements are fulfilled.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

**Proprietary Funds**

The County's proprietary fund statements provide similar information found in the business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2023, the net position of the enterprise fund was a deficit of \$4,226.0 million compared to a \$4,541.7 million deficit on November 30, 2022.

<b>General Fund Budgetary Highlights</b>
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The Board of Commissioners of the County adopted the County's FY2023 Budget on November 17, 2022. The total County operating budget for 2023 was \$8.43 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.97 billion and represented 23.4% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Non-GAAP Budget Basis). The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY2023, the County's actual General Fund revenues and other financing sources were \$2.152 billion on the budgetary basis, 9.0% above the budgeted estimates of \$1.974 billion. The favorable results were largely in the home rule sales tax of \$34.0 million, amusement tax of \$7.2 million, hotel accommodations tax of \$9.3 million, and sports wagering tax of \$4.1 million. These revenue increases offset negative variances seen in the certain taxes, such as the cigarette tax of \$3.0 million, County Clerk of \$5.7 million, and Clerk of Circuit Court of \$0.7 million. Actual budgetary basis General Fund expenditures and encumbrances for FY2023 were \$1.902 billion, \$72.4 million (3.8%) less than the budget due to lower than anticipated expenditures in both the County's personnel and non-personnel budgets.



**Cook County, Illinois**  
**Management’s Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

**Capital Assets**

The County’s capital assets for its governmental and business-type activities decreased (\$14.2) million (0.7%), net of accumulated depreciation on November 30, 2023. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment, right-to-use and intangible assets. The County uses these capital assets to provide services to its residents; consequently, these assets are not available for future spending.

**Primary Government**  
**Changes in Capital Assets, Net of Depreciation**  
**Primary Government - All Activities**  
**Year end November 30**  
*(in millions)*

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>		<b>Increase (Decrease)</b>
	<b>2023</b>	<b>2022, as restated</b>	<b>2023</b>	<b>2022, as restated</b>	<b>2023</b>	<b>2022, as restated</b>	
Land	\$ 159.5	\$ 159.5	\$ 1.0	\$ 1.0	\$ 160.5	\$ 160.5	\$ -
Construction in Progress	166.3	116.5	17.5	8.4	183.8	124.9	58.9
Buildings	664.0	695.3	470.8	488.1	1,134.8	1,183.4	(48.6)
Machinery and Equipment	155.6	147.9	26.9	31.1	182.5	179.0	3.5
Infrastructure	372.0	383.8	-	-	372.0	383.8	(11.8)
Right-to-use leased assets	10.9	5.9	25.8	45.3	36.7	51.2	(14.5)
Right-to-use subscription Asset	20.4	32.8	36.9	26.2	57.3	59.0	(1.7)
<b>Total Capital Assets</b>	<b>\$ 1,548.7</b>	<b>\$ 1,541.7</b>	<b>\$ 578.9</b>	<b>\$ 600.1</b>	<b>\$ 2,127.6</b>	<b>\$ 2,141.8</b>	<b>\$ (14.2)</b>

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design (“LEED”) standards. Continuous improvements to capital assets such as facilities, highway infrastructure, and technological systems can promote more strategic use of Cook County’s limited financial resources while fostering the coordination of public and private development.

The FY2023 Capital Improvement Program (“CIP”) emphasized the County’s commitment to supporting the various agency missions and enhancing the experience and quality of life for its employees and residents. In FY2023, the Department of Capital Planning and Policy completed projects in all three portfolios: Health and Hospitals, Public Safety, and Corporate Facilities. Capital Improvement Program projects are organized into four categories: 1) Life Safety/ADA/Security; 2) Capital Renewals/Deferred Maintenance; 3) Energy/Department Initiatives; and 4) Redevelopment/Demolition. In addition to code compliance and functional priorities, other factors such as sustainability, equity, operational efficiencies, and cost savings guide the development of the CIP. Significant projects for FY2023 included: the commencement of the County Building’s 5<sup>th</sup> floor redesign, with ADA accessibility; ceiling and window replacements at County Courthouses; and continued updates of mechanical systems and roof replacements throughout the Department of Corrections campus.

**Cook County, Illinois**  
**Management’s Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

In addition, the County has continued investments in a number of technology-based efficiency initiatives that will reduce costs in the long run, including: the continued deployment of the Unified Communications telephone system; stand-up of a cloud-based Asset Management System for major capital projects; investments in disaster recovery and business continuity, and a new Case Management System (“CMS”) for the Department of Animal and Rabies Control. The County has continued to prioritize projects that facilitate the migration of the County’s systems and data off the mainframe to save approximately \$5.5 million annually in maintenance and hosting costs once all data has been migrated in approximately four years.

Additional information on the County’s capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

**Debt Administration**

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. In prior years, the County also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which is comprised of the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition, or renovation of various long-term assets. It is management’s objective to meet the County’s overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes. In FY2023, the County established the Infrastructure and Equipment Fund to reduce borrowing costs related to capital projects and infrastructure. The fund was allocated \$30 million used to pay for capital equipment with a useful life of 5 years or less.

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
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As of November 30, 2023, the total net outstanding bonded debt was \$2,972.0 million. The following table indicates the changes in the County's long-term debt that occurred during FY2023 (in millions):

**Changes in Long-Term Debt**  
**Primary Government - All activities**  
*(\$ amounts in millions)*

Description	Governmental Activities		Business-type Activities		Total	
	2022, as restated		2022, as restated		2022, as restated	
	2023	2022, as restated	2023	2022, as restated	2023	2022, as restated
G.O. Bonds, net	\$ 2,972.0	\$ 3,169.4	\$ -	\$ -	\$ 2,972.0	\$ 3,169.4
Note Payable (HUD)	3.6	6.2	-	-	3.6	6.2
Self Insurance Claims	803.7	565.0	179.8	161.9	983.5	726.9
Property Tax Objections	72.2	69.3	13.6	11.5	85.8	80.8
Compensated Absences	68.3	67.1	50.4	48.7	118.7	115.8
Net Pension Liability	8,645.3	7,158.8	4,186.8	3,678.5	12,832.1	10,837.3
Total OPEB Obligation	1,168.3	1,377.4	492.9	600.7	1,661.2	1,978.1
Leases & SBITAs	30.8	38.7	27.4	71.6	58.1	110.3
Other	10.2	4.0	-	-	10.2	4.0
Totals	<u>\$ 13,774.3</u>	<u>\$ 12,455.9</u>	<u>\$ 4,950.9</u>	<u>\$ 4,572.8</u>	<u>\$ 18,725.3</u>	<u>\$ 17,028.7</u>

During the current fiscal year ended November 30, 2023, the County's liabilities for long-term obligations increased by \$1,696.6 million (10.0%). The increase was primarily attributable to increases in the reported Net Pension and OPEB liabilities. It should be noted that all debt associated with the capital assets of the CCH (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

**Bond Ratings**

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical, along with the use of municipal bonds for debt financing when efficient. The County's underlying ratings on its General Obligation indebtedness as of November 30, 2023 were:

Fitch Ratings	AA- (Positive Outlook)
Moody's Investors Service	A1 (Stable Outlook)
S&P Global Ratings	A+ (Stable Outlook)

As of November 30, 2023, the County's Sales Tax Bonds held ratings of "AAA" (Stable Outlook) from Kroll Bond Rating Agency and "AA-" (Stable Outlook) from S&P.

On July 26, 2023, Fitch Ratings revised its outlook from Stable to Positive on the County's General Obligation Debt. On August 23, 2023, Moody's Investor Service upgraded the County's General Obligation Debt to A1 (Stable Outlook) from A2 (Positive Outlook).

**Cook County, Illinois**  
**Management's Discussion and Analysis**  
**For the Year Ended November 30, 2023, continued**

**Other Obligations**

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

**Economic Factors and Future Significant Information**

Cook County's revenues and expenditures have been affected by changes in local, national, and international financial factors. The County has taken these economic changes into consideration and has implemented management initiatives to improve its fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2023 annual average Cook County unemployment was 4.3%, down from 5.0% in 2022.
- Home sales in the Chicago area were down in 2023, with a 20.1% decrease from 2022.
- Real gross product increased by 2.2% in 2022 (most recent available) for the County, vs. 1.9% nationally.
- Per capita personal income shrunk by 0.2% in 2022 (most recent available) for the County.
- Gasoline prices decreased by 12.8% in 2023, on an annual basis.

The American Rescue Plan Act ("ARPA"), signed into law by President Joseph Biden on March 11, 2021, provides \$1.9 trillion in stimulus to the national economy by the federal government. Through the Coronavirus State and Local Fiscal Recovery Funds (SLFRF), the County received \$1.0 billion directly from the American Rescue Plan Act. These SLFRF funds can cover eligible costs incurred during the period of March 3, 2021 and ending on December 31, 2024. Further, obligated funds incurred by December 31, 2024 must be expended by December 31, 2026.

Per Department of the Treasury guidelines, there are four statutory eligible uses for funds:

1. To respond to the COVID-19 public health emergency or its negative economic impacts.
2. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to such eligible workers of the recipient, or by providing grants to eligible employers that have eligible workers who performed essential work.
3. For the provision of government services, to the extent of the reduction in revenue of such recipient due to the COVID-19 public health emergency, relative to revenues collected in the most recent full fiscal year of the recipient prior to the emergency.
4. To make necessary investments in water, sewer or broadband infrastructure.

The Roadmap to Recovery, the County's strategy for use of the County's \$1.0 billion of SLFRF funds, is modeled on six policy priorities in the Cook County Policy Roadmap, a five-year strategic plan for Offices Under the County President released on November 14, 2018. These six policy priorities are Healthy Communities, Vital Communities, Safe and Thriving Communities, Sustainable Communities, Connected Communities, and Open Communities (collectively, the "*Six Policy Priorities*"). More details on each of

**Cook County, Illinois**  
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these policy priorities can be found in the Cook County Policy Roadmap. Broadly speaking, efforts under our Healthy, Vital, and Safe and Thriving Communities address the Covid-19 Public Health Emergency and negative economic impacts outlined in the Treasury guidelines above, while Sustainable and Connected Communities work to address investments in water, sewer, and broadband infrastructure.

The County will set aside a portion of these SLFRF funds for uses consistent with the Open Communities goal and corresponding to the revenue loss eligible category under Treasury guidance. These initiatives and funds largely work to address the Treasury guidelines related to the performance of essential work and provision of government services. The goal for FY2023 included identifying programs likely to continue after the ARPA-eligible spending period and their associated costs. The County conducted a survey where departments administering ARPA programs indicated that they anticipate 45 of the County's 72 ARPA initiatives could continue after 2026.

Together with the additional \$10 billion in funding allocated between the City and the State, the County anticipates that the SLFRF funding provided by the federal government will stimulate the economy and result in increased sales tax and other revenue for the County and the region. The County's spending plan for the ARPA allocation is detailed in its FY2023 ARPA Annual Performance Report published on <https://www.cookcountyil.gov/ARPA>. The spending plan will be updated as additional uses of the funding are approved by the County Board.

**Requests for Information**

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 161 North Clark Street, Floor 1900A, Chicago, Illinois 60602.



# **BASIC FINANCIAL STATEMENTS**

**Exhibit 1**  
**COOK COUNTY, ILLINOIS**  
**STATEMENT OF NET POSITION**  
**November 30, 2023**

	Primary Government				Total Component Units
	Governmental Activities	Business-type Activities	Adjustments	Total	
<b>ASSETS</b>					
Cash and investments	\$ 2,657,263,343	\$ 740,513,617	\$ -	\$ 3,397,776,960	\$ 418,819,826
Cash and investments with escrow agent	21,471,467	-	-	21,471,467	-
Taxes receivable, net	839,102,352	193,890,197	-	1,032,992,549	95,406,375
Lease receivable	13,856,049	27,381,363	-	41,237,412	451,335
Other receivables	126,747,870	39,792,180	-	166,540,050	33,840,514
Internal balances	72,841	(72,841)	-	-	-
Due from other governments	455,794,853	-	-	455,794,853	9,020,971
Due from State - CountyCare	-	340,770,707	-	340,770,707	-
Patient accounts - net of allowances for uncollectible accounts - \$48,820,308	-	152,016,713	-	152,016,713	-
Directed payments receivable	-	24,281,291	-	24,281,291	-
Inventories and property held for resale	8,907,953	10,068,193	-	18,976,146	774,000
Loans receivable, net of allowance of \$146,744,659	16,549,796	-	-	16,549,796	-
Prepaid items	17,936,868	-	-	17,936,868	-
Cash and investments with trustees	6,797,085	-	-	6,797,085	-
Refundable deposit	-	14,600,000	-	14,600,000	-
Capital assets not being depreciated	325,781,040	18,471,630	-	344,252,670	261,716,804
Capital assets, net of accumulated depreciation	1,222,899,651	560,444,987	-	1,783,344,638	364,881,985
<b>Total Assets</b>	<b>5,713,181,168</b>	<b>2,122,158,037</b>	<b>-</b>	<b>7,835,339,205</b>	<b>1,184,911,810</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
Unamortized loss on refunding	2,294,654	-	-	2,294,654	-
Pension related amounts	1,446,790,878	623,743,892	-	2,070,534,770	20,974,880
OPEB related amounts	229,496,446	101,520,999	-	331,017,445	7,102,256
<b>Total Deferred Outflows</b>	<b>1,678,581,978</b>	<b>725,264,891</b>	<b>-</b>	<b>2,403,846,869</b>	<b>28,077,136</b>
<b>LIABILITIES</b>					
Accounts payable	194,573,852	250,351,096	-	444,924,948	17,157,813
Accrued salaries payable	62,346,723	49,762,850	-	112,109,573	5,752,039
Unearned revenue - other	767,492,015	76,577,975	-	844,069,990	34,020,268
Third party settlements	-	4,102,273	-	4,102,273	-
Claims payable - CountyCare	-	585,599,500	-	585,599,500	-
Contribution payable to Annuity and Benefit Fund	136,166,677	64,933,323	-	201,100,000	-
Other liabilities	75,862,937	558,741	-	76,421,678	14,063,764
Due to State of Illinois	-	57,914,301	-	57,914,301	-
Accrued interest	5,665,055	25,943	-	5,690,998	-
Noncurrent liabilities:					
Due within one year	367,617,443	57,586,874	-	425,204,317	12,622,327
Due in more than one year	13,406,727,297	4,930,792,053	-	18,337,519,350	376,251,383
<b>Total Liabilities</b>	<b>15,016,451,999</b>	<b>6,078,204,929</b>	<b>-</b>	<b>21,094,656,928</b>	<b>459,867,594</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Property taxes for subsequent year	-	-	-	-	77,750,231
Pension related amounts	1,232,766,413	740,786,159	-	1,973,552,572	120,596,917
OPEB related amounts	500,425,126	230,125,724	-	730,550,850	16,251,364
Unamortized gain on refunding	35,343,722	-	-	35,343,722	-
Lease related	13,152,334	24,299,674	-	37,452,008	14,477,737
<b>Total Deferred Inflows</b>	<b>1,781,687,595</b>	<b>995,211,557</b>	<b>-</b>	<b>2,776,899,152</b>	<b>229,076,249</b>
<b>NET POSITION (DEFICIT)</b>					
Net investment in capital assets	(407,128,855)	514,091,730	(625,849,728)	(518,886,853)	448,586,933
Restricted for:					
Emergency telephone services	-	-	-	-	3,621,530
Grants	-	-	-	-	2,954,745
Debt service	274,605,311	-	-	274,605,311	5,985,014
Capital projects	377,178,372	-	-	377,178,372	6,182,615
Government management and supporting service	63,384,320	-	-	63,384,320	-
Grant funded loan program	13,685,272	-	-	13,685,272	-
Grant funded inventory	180,000	-	-	180,000	-
Transportation	40,698,931	-	-	40,698,931	-
Corrections	41,838,016	-	-	41,838,016	-
Courts	43,048,323	-	-	43,048,323	-
Control of environment	4,845,992	-	-	4,845,992	-
Assessment and collection of taxes	21,198,430	-	-	21,198,430	-
Election	72,183,257	-	-	72,183,257	-
Economic and human development	32,219,786	-	-	32,219,786	-
Health	12,144,143	-	-	12,144,143	-
Working cash	-	-	-	-	14,410,393
Contributor programs	-	-	-	-	120,034,000
Unrestricted (deficit)	(9,996,457,746)	(4,740,085,288)	625,849,728	(14,110,693,306)	(77,730,127)
<b>Total Net Position (Deficit)</b>	<b>\$ (9,406,376,448)</b>	<b>\$ (4,225,993,558)</b>	<b>\$ -</b>	<b>\$ (13,632,370,006)</b>	<b>\$ 524,045,103</b>

The notes to the financial statements are an integral part of this statement.

Exhibit 2  
 COOK COUNTY, ILLINOIS  
 STATEMENT OF ACTIVITIES  
 For the Year Ended November 30, 2023

Functions/Programs	Program Revenues			
	Expenses	Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
<b>Governmental Activities:</b>				
Government management and supporting services	\$ 553,098,331	\$ 75,050,551	\$ 75,183,449	\$ 1,367,028
Corrections	560,440,375	16,386,888	9,463,955	163,482
Courts	959,849,744	94,790,980	143,198,533	1,973,063
Control of environment	74,310,924	5,464,648	6,159,724	156,121
Assessment and collection of taxes	83,261,527	78,388,172	132,900	-
Election	60,989,733	1,181,997	941,334	-
Economic and human development	313,698,813	-	112,930,289	2,577,295
Transportation	244,233,178	1,911,296	9,029,916	165,252,470
Interest and other charges	116,847,717	-	-	-
<b>Total Governmental Activities</b>	<b>2,966,730,342</b>	<b>273,174,532</b>	<b>357,040,100</b>	<b>171,489,459</b>
<b>Business-type Activities:</b>				
CCH	4,737,770,326	4,636,116,471	61,549,010	-
Total business-type Activities	4,737,770,326	4,636,116,471	61,549,010	-
<b>Total Primary Government</b>	<b>\$ 7,704,500,668</b>	<b>\$ 4,909,291,003</b>	<b>\$ 418,589,110</b>	<b>\$ 171,489,459</b>
<b>Component Units:</b>				
Forest Preserve District	\$ 119,194,918	\$ 66,388,224	\$ 46,502,000	\$ 11,712,399
Emergency Telephone Systems	5,298,354	4,349,153	956,952	162,305
<b>Total Component Units</b>	<b>\$ 124,493,272</b>	<b>\$ 70,737,377</b>	<b>\$ 47,458,952</b>	<b>\$ 11,874,704</b>

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Amusement tax
Hotel accommodations tax
Non retailer transaction use tax
Parking lot and garage operation tax
Other tobacco products
Cannabis tax
Sports wagering tax
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income (loss)
Transfers
Transfers - Capital Contributions
Total General Revenues and Transfers
Change in net position (deficit)
Net Position (Deficit) - Beginning
Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.



Net (Expense) Revenue and Changes in Net Position				Total Component Units	Functions/Programs
Primary Government					
Governmental Activities	Business-type Activities	Total			
\$ (401,497,303)	\$ -	\$ (401,497,303)			<b>Primary Government</b>
(534,426,050)	-	(534,426,050)			<b>Governmental Activities:</b>
(719,887,168)	-	(719,887,168)			Government management and supporting services
(62,530,431)	-	(62,530,431)			Corrections
(4,740,455)	-	(4,740,455)			Courts
(58,866,402)	-	(58,866,402)			Control of environment
(198,191,229)	-	(198,191,229)			Assessment and collection of taxes
(68,039,496)	-	(68,039,496)			Election
(116,847,717)	-	(116,847,717)			Economic and human development
(2,165,026,251)	-	(2,165,026,251)			Transportation
					Interest and other charges
					<b>Total Governmental Activities</b>
					<b>Business-type Activities:</b>
	(40,104,845)	(40,104,845)			CCH
	(40,104,845)	(40,104,845)			Total business-type Activities
\$ (2,165,026,251)	\$ (40,104,845)	\$ (2,205,131,096)			<b>Total Primary Government</b>
					<b>Component Units:</b>
			\$ 5,407,705		Forest Preserve District
			170,056		Emergency Telephone Systems
			\$ 5,577,761		<b>Total Component Units</b>
					<b>General Revenues</b>
					<b>Taxes:</b>
\$ 672,056,179	\$ 145,109,783	\$ 817,165,962	\$ 101,693,438		Property taxes - tax levy
					Nonproperty taxes:
147,777,737	-	147,777,737	29,878,444		Personal property replacement tax
1,130,212,983	-	1,130,212,983	-		County sales taxes
89,982,275	-	89,982,275	-		County use tax
21,009,095	-	21,009,095	-		State income tax
13,096,772	-	13,096,772	-		Illinois gaming tax
37,719,833	-	37,719,833	-		Alcohol beverage tax
85,135,986	-	85,135,986	-		Gasoline tax
83,014,830	-	83,014,830	-		Cigarette taxes
44,381,886	-	44,381,886	-		Amusement tax
37,429,803	-	37,429,803	-		Hotel accommodations tax
13,121,417	-	13,121,417	-		Non retailer transaction use tax
51,947,792	-	51,947,792	-		Parking lot and garage operation tax
7,186,697	-	7,186,697	-		Other tobacco products
12,953,335	-	12,953,335	-		Cannabis tax
11,800,109	-	11,800,109	-		Sports wagering tax
14,954,036	-	14,954,036	-		Other nonproperty taxes
1,801,724,586	-	1,801,724,586	29,878,444		Total nonproperty taxes:
2,473,780,765	145,109,783	2,618,890,548	131,571,882		Total Taxes:
73,862,458	-	73,862,458	8,725,550		Miscellaneous revenue
68,782,254	20,703,568	89,485,822	(12,354,116)		Investment income (loss)
(180,914,759)	180,914,759	-	-		Transfers
(9,107,824)	9,107,824	-	-		Transfers - Capital Contributions
2,426,402,894	355,835,934	2,782,238,828	127,943,316		Total General Revenues and Transfers
261,376,643	315,731,089	577,107,732	133,521,077		Change in net position (deficit)
(9,667,753,091)	(4,541,724,647)	(14,209,477,738)	390,524,026		Net Position (Deficit) - Beginning
\$ (9,406,376,448)	\$ (4,225,993,558)	\$ (13,632,370,006)	\$ 524,045,103		Net Position (Deficit) - Ending

Exhibit 3  
**COOK COUNTY, ILLINOIS**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**November 30, 2023**

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax	Grants
<b>ASSETS:</b>					
Cash and investments	\$ 1,098,368,837	\$ -	\$ 226,510,005	\$ 446,013,887	\$ 701,834,115
Cash and investments with escrow agent	-	-	21,471,467	-	-
Cash and investments with trustees	-	-	4,067,038	-	-
Taxes receivable - (net of allowance for loss of \$17,756,206)					
Tax levy - current year	268,321,547	60,626,844	255,851,296	-	-
Tax levy - prior year	63,803,002	41,362,113	78,268,689	-	-
Accrued interest receivable	1,002,579	-	3,621,135	-	-
Accounts receivable -					
Due from others	27,822,245	-	-	100,015	-
Due from other governments	318,187,755	23,052,899	-	23,823,565	80,456,811
Due from other funds	190,738,781	-	-	-	-
Loan receivable, net of allowance for loss \$146,744,659	-	-	-	-	13,685,272
Property held for resale	913,753	-	-	-	180,000
Other receivable and advances	-	-	-	-	74,874,745
Lease receivable	13,856,049	-	-	-	-
Prepaid items	15,166,868	-	-	-	1,442,233
Total assets	<u>\$ 1,998,181,416</u>	<u>\$ 125,041,856</u>	<u>\$ 589,789,630</u>	<u>\$ 469,937,467</u>	<u>\$ 872,473,176</u>
<b>LIABILITIES:</b>					
Liabilities:					
Accounts payable	\$ 64,999,916	\$ -	\$ -	\$ 55,257,434	\$ 35,019,823
Accrued salaries payable	58,597,924	-	-	-	1,502,808
Short term debt payable	-	-	-	-	-
Amounts held for outstanding warrants	1,748,329	-	-	-	-
Due to other funds	-	-	1,350,100	-	54,899,995
Due to others	8,820,629	63,619,320	-	-	-
Unearned Revenue	-	-	-	-	767,492,015
Total liabilities	<u>134,166,798</u>	<u>63,619,320</u>	<u>1,350,100</u>	<u>55,257,434</u>	<u>858,914,641</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>					
Unavailable revenue - property tax	277,095,654	61,422,536	255,851,296	-	-
Lease related	13,152,334	-	-	-	-
Unavailable revenue - other	109,772,766	-	2,292,182	-	66,520,250
Total deferred inflows	<u>400,020,754</u>	<u>61,422,536</u>	<u>258,143,478</u>	<u>-</u>	<u>66,520,250</u>
Fund balance (deficit):					
Nonspendable	15,166,868	-	-	-	1,442,233
Restricted	-	-	330,296,052	414,680,033	13,865,272
Committed	-	-	-	-	-
Assigned	592,169,687	-	-	-	-
Unassigned	856,657,309	-	-	-	(68,269,220)
Total fund balance (deficit)	<u>1,463,993,864</u>	<u>-</u>	<u>330,296,052</u>	<u>414,680,033</u>	<u>(52,961,715)</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 1,998,181,416</u>	<u>\$ 125,041,856</u>	<u>\$ 589,789,630</u>	<u>\$ 469,937,467</u>	<u>\$ 872,473,176</u>

The notes to the financial statements are an integral part of this statement.

<b>Nonmajor Governmental Funds</b>		<b>Total Governmental Funds</b>		
\$	184,536,499	\$	2,657,263,343	<b>ASSETS:</b>
	-		21,471,467	Cash and investments
	2,730,047		6,797,085	Cash and investments with escrow agent
				Cash and investments with trustees
				Taxes receivable -
				(net of allowance for loss of \$17,756,206)
	50,605,188		635,404,875	Tax levy - current year
	20,263,673		203,697,477	Tax levy - prior year
	-		4,623,714	Accrued interest receivable
				Accounts receivable -
	19,327,151		47,249,411	Due from others
	10,273,823		455,794,853	Due from other governments
	-		190,738,781	Due from other funds
	2,864,524		16,549,796	Loan receivable, net of allowance for loss \$146,744,659
	7,814,200		8,907,953	Property held for resale
	-		74,874,745	Other receivables and advances
	-		13,856,049	Lease receivable
	1,262,869		17,871,970	Prepaid items
<u>\$</u>	<u>299,677,974</u>	<u>\$</u>	<u>4,355,101,519</u>	Total assets
				<b>LIABILITIES:</b>
				Liabilities:
\$	39,296,679	\$	194,573,852	Accounts payable
	2,245,991		62,346,723	Accrued salaries payable
	-		-	Short term debt payable
	-		1,748,329	Amounts held for outstanding warrants
	135,790,126		192,040,221	Due to other funds
	300,378		72,740,327	Due to others
	-		767,492,015	Unearned Revenue
<u></u>	<u>177,633,174</u>	<u></u>	<u>1,290,941,467</u>	Total liabilities
				<b>DEFERRED INFLOWS of RESOURCES:</b>
	53,383,674		647,753,160	Unavailable revenue - property tax
	-		13,152,334	Lease related
	-		178,585,198	Unavailable revenue - other
<u></u>	<u>53,383,674</u>	<u></u>	<u>839,490,692</u>	Total deferred inflows
				Fund balance (deficit):
	1,262,869		17,871,970	Nonspendable
	199,716,115		958,557,472	Restricted
	2,593,615		2,593,615	Committed
	-		592,169,687	Assigned
	(134,911,473)		653,476,616	Unassigned
<u></u>	<u>68,661,126</u>	<u></u>	<u>2,224,669,360</u>	Total fund balance (deficit)
				Total liabilities, deferred inflows of
<u>\$</u>	<u>299,677,974</u>	<u>\$</u>	<u>4,355,101,519</u>	resources and fund balance (deficit)

**Exhibit 4**  
**COOK COUNTY, ILLINOIS**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET POSITION**  
**November 30, 2023**

Total Fund Balances - Governmental Funds \$ 2,224,669,360

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. 1,548,680,691

Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. 826,338,358

Long-term liabilities, as listed below, are not due and payable in the current period, and therefore, are not reported as fund liabilities:

Bonds and direct borrowing debt	(2,783,731,750)	
Notes payable (HUD)	(3,608,000)	
Premiums on bonds	(188,261,032)	
Deferred outflow/inflow (refunding)	(33,049,068)	
Contribution payable to the Pension Plan	(136,166,677)	
Property tax objections	(72,225,635)	
Self-insurance claims	(803,696,883)	
Pollution remediation	(9,801,714)	
Asset retirement obligation	(439,500)	
Compensated absences	(68,284,553)	
Leases and SBITAs	(30,763,277)	
Net pension liability	(8,645,270,234)	
Total OPEB liability	(1,168,262,162)	
Prepaid expenses - debt insurance	64,898	
Accrued interest	(5,665,055)	
		(13,949,160,642)

Deferred outflows of resources related to pension and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.

Deferred outflow (OPEB)	229,496,446	
Deferred outflow (pension)	1,446,790,878	
Deferred inflow (pension)	(1,232,766,413)	
Deferred inflow (OPEB)	(500,425,126)	
		(56,904,215)

Total net deficit of governmental activities \$ (9,406,376,448)

*The notes to the financial statements are an integral part of this statement.*

Exhibit 5  
**COOK COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended November 30, 2023**

	General	Annuity and Benefit	Debt Service	Motor Fuel Tax
<b>REVENUES:</b>				
Taxes -				
Property	\$ 210,365,549	\$ 135,884,319	\$ 263,676,991	\$ -
Nonproperty	1,504,108,440	50,393,858	-	101,537,822
Fees and licenses	212,573,335	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	-	-	11,280,386	-
State of Illinois	63,898,197	-	-	-
Other governments	1,513,606	-	-	2,886,874
Investment income	37,114,516	64,293	13,865,393	13,700,992
Miscellaneous	50,959,921	-	-	262,584
Total revenues	<u>2,080,533,564</u>	<u>186,342,470</u>	<u>288,822,770</u>	<u>118,388,272</u>
<b>EXPENDITURES:</b>				
Current -				
Government management and supporting services	453,376,291	42,227,664	-	-
Corrections	340,283,945	15,147,083	-	-
Courts	756,741,887	29,207,050	-	-
Control of environment	2,709,824	987,043	-	-
Assessment and collection of taxes	46,619,852	1,956,342	-	-
Election	17,037,187	1,984,918	-	-
Economic and human development	6,337,221	9,464,059	-	-
Transportation	463,416	12,285,170	-	143,951,053
Health	-	-	-	-
Capital outlay	-	-	-	-
Debt service-				
Principal	12,480,376	-	167,555,000	-
Interest	452,000	-	147,950,900	-
Total expenditures	<u>1,636,501,999</u>	<u>113,259,329</u>	<u>315,505,900</u>	<u>143,951,053</u>
Revenues over (under) expenditures	<u>444,031,565</u>	<u>73,083,141</u>	<u>(26,683,130)</u>	<u>(25,562,781)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	101,863,962	-	133,402,198	-
Transfers out	(295,113,593)	(73,083,141)	(89,629,897)	(6,012,925)
Lease and SBITA issuance	2,286,346	-	-	-
Total other financing sources (uses)	<u>(190,963,285)</u>	<u>(73,083,141)</u>	<u>43,772,301</u>	<u>(6,012,925)</u>
Net change in fund balance	253,068,280	-	17,089,171	(31,575,706)
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>1,210,925,584</u>	<u>-</u>	<u>313,206,881</u>	<u>446,255,739</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 1,463,993,864</u>	<u>\$ -</u>	<u>\$ 330,296,052</u>	<u>\$ 414,680,033</u>

*The notes to the financial statements are an integral part of this statement.*

Grants	Nonmajor Governmental Funds	Total Governmental Funds	
\$	\$	\$	<b>REVENUES:</b>
-	57,414,300	667,341,159	Taxes -
-	306,785,400	1,962,825,520	Property
-	60,601,198	273,174,533	Nonproperty
246,617,023	-	257,897,409	Fees and licenses
25,381,958	1,747,763	91,027,918	Intergovernmental grants and reimbursements -
1,599,176	76,407	6,076,063	Federal government
17,648	4,019,412	68,782,254	State of Illinois
4,631,635	18,174,266	74,028,406	Other governments
278,247,440	448,818,746	3,401,153,262	Investment income
			Miscellaneous
			Total revenues
			<b>EXPENDITURES:</b>
64,812,652	16,855,837	577,272,444	Current -
11,193,005	159,877,675	526,501,708	Government management and supporting services
71,014,803	100,137,327	957,101,067	Corrections
5,919,276	398,660	10,014,803	Courts
418,865	13,515,494	62,510,553	Control of environment
3,009,775	28,897,786	50,929,666	Assessment and collection of taxes
125,113,020	8,203,874	149,118,174	Election
7,524,954	41,252,620	205,477,213	Economic and human development
-	2,329,139	2,329,139	Transportation
-	106,257,633	106,257,633	Health
4,843,564	6,072,249	190,951,189	Capital outlay
160,334	527,981	149,091,215	Debt service-
294,010,248	484,326,275	2,987,554,804	Principal
(15,762,808)	(35,507,529)	413,598,458	Interest
			Total expenditures
			Revenues over (under) expenditures
			<b>OTHER FINANCING SOURCES (USES):</b>
-	59,892,702	295,158,862	Transfers in
-	(12,234,065)	(476,073,621)	Transfers out
8,435,178	1,699,907	12,421,431	Lease and SBITA issuance
8,435,178	49,358,544	(168,493,328)	Total other financing sources (uses)
(7,327,630)	13,851,015	245,105,130	Net change in fund balance
(45,634,085)	54,810,111	1,979,564,230	<b>FUND BALANCE (DEFICIT) - Beginning</b>
\$ (52,961,715)	\$ 68,661,126	\$ 2,224,669,360	<b>FUND BALANCE (DEFICIT) - Ending</b>

**Exhibit 6**  
**COOK COUNTY, ILLINOIS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended November 30, 2023**

Net change in fund balances - total governmental funds \$ 245,105,130

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	192,058,058	
CCH transfers - Capital Contributions	(9,107,824)	
Depreciation and amortization expense	(176,009,189)	
Loss on disposal of capital assets	<u>(20,750)</u>	6,920,295

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, contributions to the pension plan, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	(2,963,685)	
Pollution remediation	(6,238,393)	
Compensated absences	(1,227,494)	
Self-insurance claims	(238,673,359)	
OPEB amounts	32,613,019	
Pension amounts	<u>(1,908,432)</u>	(218,398,344)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Debt service principal payments	167,555,000	
Note payable principal payment	2,580,000	
Change in prepaid bond insurance	(14,135)	
Amortization of bond premium	29,848,594	
Lease and SBITA issuance	(12,421,431)	
Lease principal retirement	20,400,382	
Change in accrued interest on bonds	(77,101)	
Change in deferred inflow and outflows - refundings	<u>2,901,944</u>	210,773,253

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	7,451,676	
Deferred inflow of resources - grants	<u>9,524,633</u>	16,976,309

Change in net position (deficit) of governmental activities		<u>\$ 261,376,643</u>
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*The notes to the financial statements are an integral part of this statement.*

Exhibit 7  
**COOK COUNTY, ILLINOIS**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND**  
**November 30, 2023**

	<b>Enterprise Fund - CCH Fund</b>
<b>ASSETS:</b>	
<b>CURRENT ASSETS:</b>	
Cash and investments	\$ 740,513,617
Taxes receivable (net of allowance of \$9,246,299)	
Tax levy - current year	147,704,921
Tax levy - prior year	46,185,276
Total tax receivable	<u>193,890,197</u>
Receivables	
Patient accounts - net of allowance for uncollectible accounts of \$48,820,308	152,016,713
Due from State of Illinois	340,770,707
Directed payments receivable	24,281,291
Leases receivable	595,850
Other receivables	39,792,180
Total receivables	<u>557,456,741</u>
Inventories	10,068,193
Total current assets	<u>1,501,928,748</u>
<b>NONCURRENT ASSETS:</b>	
Leases receivable	26,785,513
Capital assets not being depreciated	18,471,630
Capital assets, net of accumulated depreciation	560,444,987
Refundable deposit	14,600,000
Total noncurrent assets	<u>620,302,130</u>
Total assets	<u>2,122,230,878</u>
<b>DEFERRED OUTFLOWS of RESOURCES:</b>	
Pension related amounts	623,743,892
OPEB related amounts	101,520,999
Total deferred outflows	<u>725,264,891</u>
Total assets and deferred outflows	<u>\$ 2,847,495,769</u>
<b>LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):</b>	
<b>CURRENT LIABILITIES:</b>	
Accounts payable	\$ 250,351,096
Accrued salaries payable	49,762,850
Claims payable	585,599,500
Contribution payable to Annuity and Benefit Fund	64,933,323
Unearned revenue	76,577,975
Third-party settlements	4,102,273
Due to other County governmental funds	72,841
Due to the State of Illinois	57,914,301
Compensated absences	7,564,173
Self insurance claims payable	25,233,297
Lease liability	11,841,805
Subscription liability	12,947,599
Accrued interest payable	25,943
Trust funds	558,741
Total current liabilities	<u>1,147,485,717</u>
<b>LONG-TERM LIABILITIES:</b>	
Compensated absences less current portion	42,863,645
Self insurance claims less current portion	154,571,791
Property tax objections	13,576,586
Lease liability	15,534,098
Subscription liability	24,501,385
Net pension liability	4,186,806,540
Total OPEB liability	492,938,008
Total long-term liabilities	<u>4,930,792,053</u>
Total liabilities	<u>6,078,277,770</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>	
Lease related	24,299,674
Pension related amounts	740,786,159
OPEB related amounts	230,125,724
Total deferred inflows	<u>995,211,557</u>
<b>NET POSITION (DEFICIT):</b>	
Net investment in capital assets	514,091,730
Unrestricted (deficit)	(4,740,085,288)
Total net position (deficit)	<u>(4,225,993,558)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 2,847,495,769</u>

*The notes to the financial statements are an integral part of this statement.*



**Exhibit 8****COOK COUNTY, ILLINOIS****STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION****PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND****For the Year Ended November 30, 2023**

	<u>Enterprise Fund - CCH Fund</u>
<b>OPERATING REVENUES:</b>	
Net patient service revenue - net of bad debt provision of \$208,419,650	\$ 994,822,565
Graduate medical education revenue	69,883,768
CountyCare capitation	3,052,857,129
Directed payments and Provident Hospital access payments	503,200,833
Lease revenue	2,087,995
Other revenue	13,264,181
Total operating revenues	<u>4,636,116,471</u>
<b>OPERATING EXPENSES:</b>	
Salaries and wages	672,493,912
Employee benefits	104,935,075
Pension	159,257,501
OPEB	2,467,094
Supplies	180,427,316
Purchased services, rental and other	539,101,001
Foreign claims	2,905,752,820
Insurance	55,655,635
Depreciation and amortization	67,640,652
Utilities	17,901,578
Services contributed by other County offices	29,331,226
Total operating expenses	<u>4,734,963,810</u>
<b>OPERATING LOSS</b>	<u>(98,847,339)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>	
Property taxes	145,109,783
Grant revenue	61,549,010
Interest expense - leases	(2,806,516)
Interest income	20,703,568
Total nonoperating revenues	<u>224,555,845</u>
<b>Income before transfers and capital contributions</b>	125,708,506
<b>TRANSFERS IN</b>	180,914,759
<b>CAPITAL CONTRIBUTIONS</b>	<u>9,107,824</u>
Change in net position (deficit)	315,731,089
<b>NET POSITION (DEFICIT) - Beginning</b>	<u>(4,541,724,647)</u>
<b>NET POSITION (DEFICIT) - Ending</b>	<u>\$ (4,225,993,558)</u>

*The notes to the financial statements are an integral part of this statement.*

**Exhibit 9**  
**COOK COUNTY, ILLINOIS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND**  
**For the Year Ended November 30, 2023**

	<b>Business-type Activities - CCH Fund</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Receipts from third-party payors and patients	\$ 4,551,097,545
Payments to employees	(748,798,992)
Contributions to the pension/OPEB plans for employee benefits	(160,424,442)
Payments to contracted health care providers and suppliers	(3,685,766,602)
Other payments	(132,548,313)
Net cash flows from operating activities	<u>(176,440,804)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>	
Acquisition of capital asset	(12,337,208)
Principal paid on lease and subscription liabilities	(34,438,431)
Interest paid on lease and subscription liabilities	(2,806,516)
Net cash used in capital financing activities	<u>(49,582,155)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
Transfers from County Funds	151,583,500
Receipts from grantors	58,128,525
Real and personal property taxes received	134,362,257
Net cash flows from noncapital financing activities	<u>344,074,282</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Interest received	20,703,568
Net cash flows from investing activities	<u>20,703,568</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	138,754,891
<b>CASH AND CASH EQUIVALENTS - Beginning</b>	<u>601,758,726</u>
<b>CASH AND CASH EQUIVALENTS - Ending</b>	<u>\$ 740,513,617</u>
<b>RECONCILIATION OF LOSS FROM OPERATIONS TO NET CASH USED IN OPERATING ACTIVITIES</b>	
Operating loss	\$ (98,847,339)
Adjustments to reconcile loss from operations to net cash flows from operating activities:	
Depreciation and amortization	67,640,652
Provision for bad debts	208,419,651
Services contributed by other County offices	29,331,226
Change in assets and liabilities:	
Patient accounts receivable	(253,992,718)
Due from State of Illinois	(125,688,486)
Third-party settlements	48,823,953
Refundable deposits	16,560,000
Lease receivable	4,296,938
Other receivables	(10,909,427)
Inventories	374,084
Accounts payable	(51,264,546)
Accrued salaries, wages and other liabilities	26,918,784
Pension and OPEB contributions payable	(2,549,314)
Self-insurance claims payable	(6,335,331)
Net pension liability	508,330,566
Total OPEB liability	(107,714,889)
Deferred amounts related to pensions	(490,932,747)
Deferred amounts related to OPEB	94,166,718
Claims payable	51,803,160
Compensated absences	1,711,061
Due to State of Illinois	(82,860,537)
Deferred inflow of resources - leases	(5,839,690)
Trust funds	7,390
Property tax objection suits payable	2,110,037
Net cash used in operating activities	<u>\$ (176,440,804)</u>
Supplemental disclosure of noncash transactions - capital assets acquired through lease or subscription	\$ 24,565,646
- transfers of capital assets	<u>9,107,825</u>

*The notes to the financial statements are an integral part of this statement.*

**Exhibit 10**  
**COOK COUNTY, ILLINOIS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**November 30, 2023**

<b>ASSETS:</b>	<b>Pension and OPEB Trust Funds</b>	<b>Private Purpose Trust Funds</b>	<b>Custodial Funds</b>
Cash and cash equivalents	\$ -	\$ 77,406,057	\$ 4,016,666,988
Receivables -			
Taxes for other governments	-	-	22,981,660,351
Employer contributions (property taxes)	223,937,034	-	-
Employee contributions	902,675	-	-
Accrued interest	42,949,437	-	-
Receivable for securities sold	181,279,930	-	-
Due from County funds	-	-	1,350,100
Other	13,644,552	365,651	722,019
Total Receivables	462,713,628	365,651	22,983,732,470
Investments -			
Short-term investments	234,771,111	458,030	-
U.S. Government and agency obligations	1,469,836,010	16,680,702	-
Corporate bonds	1,124,132,728	-	-
Collective and private equities	957,521,369	-	-
U.S. and international equities	6,034,643,952	3,417,294	-
Fixed income mutual funds	31,396,051	12,871,198	-
Exchange traded funds	13,203,898	-	-
Alternative investments	1,923,528,230	-	-
Certificates of deposit	-	-	21,678,361
Other	-	13,818	-
Total investments	11,789,033,349	33,441,042	21,678,361
Collateral held for securities on loan	981,850,793	-	-
Other assets	-	-	583,666
Total assets	13,233,597,770	111,212,750	27,022,661,485
<b>LIABILITIES:</b>			
Due to other governments	-	-	26,826,908,541
Bond and court ordered deposits due to others	-	-	4,864,130
Payable for securities purchased	213,405,731	-	-
Accounts payable and other liabilities	7,352,658	1,630,049	-
Healthcare benefits payable	11,704,639	-	-
Due to FPD Employees' Annuity and Benefit Fund of Cook County	554,121	-	-
Securities lending liabilities	-	-	-
Other long-term liabilities	981,850,793	-	1,557,853
Total liabilities	1,214,867,942	1,630,049	26,833,330,524
<b>NET POSITION:</b>			
<b>Restricted for:</b>			
Pensions	12,018,729,828	-	-
Amounts awaiting court orders	-	-	155,421,423
Individuals	-	109,582,701	31,165,909
Other governments	-	-	2,743,629
Total net position	\$ 12,018,729,828	\$ 109,582,701	\$ 189,330,961

*The notes to the financial statements are an integral part of this statement.*

**Exhibit 11**  
**COOK COUNTY, ILLINOIS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the Year Ended November 30, 2023**

	<b>Pension and OPEB Trust Funds</b>	<b>Private Purpose Trust Funds</b>	<b>Custodial Funds</b>
<b>ADDITIONS:</b>			
Contributions:			
Employer	\$ 525,233,835	\$ -	\$ -
Plan members	136,293,311	-	-
Total contributions	<u>661,527,146</u>	<u>-</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	(2,054,246,372)	14,348,501	-
Dividends	134,247,618	-	-
Interest	91,068,296	2,552,737	-
Total investment earnings	<u>(1,828,930,458)</u>	<u>16,901,238</u>	<u>-</u>
Less investment cost	(40,766,793)	-	-
Net investment earnings	<u>(1,869,697,251)</u>	<u>16,901,238</u>	<u>-</u>
Securities lending:			
Income	2,869,802	-	-
Expenses	(527,630)	-	-
Net securities lending income	<u>2,342,172</u>	<u>-</u>	<u>-</u>
Other:			
Property tax amounts for other governments	-	-	17,646,836,363
Property tax collections for tax buyers	-	-	90,580,072
Federal subsidized programs	4,720,315	-	-
Medicare Part D subsidy	33,094,734	-	-
Miscellaneous	226,166	-	-
Prescription plan rebates	4,865,829	-	-
Employee transfers	-	-	-
Individuals under guardianship	-	35,998,299	-
Unclaimed estates	-	44,438,966	7,988,918
Inmate accounts	-	19,907,023	-
Escrow related	-	-	24,181,370
Bond amounts received	-	-	33,629,309
Collections pursuant to court orders	-	-	31,716,422
Fees and fines for other governments	-	-	20,104,089
Other	-	-	25,261,822
Total other	<u>42,907,044</u>	<u>100,344,288</u>	<u>17,880,298,365</u>
Total additions	<u>(1,162,920,889)</u>	<u>117,245,526</u>	<u>17,880,298,365</u>
<b>DEDUCTIONS:</b>			
Pension and OPEB benefits:			
Annuities			
Employee	892,501,083	-	-
Spouse and children	74,497,309	-	-
Disability benefits			
Ordinary	11,637,363	-	-
Duty	679,527	-	-
Healthcare	82,253,206	-	-
Total pension and OPEB benefits	<u>1,061,568,488</u>	<u>-</u>	<u>-</u>
Refunds	33,588,190	-	-
Net administrative expenses	4,720,167	-	-
Other	-	-	25,266,878
Benefits provided to or on behalf of beneficiaries	-	66,902,705	6,987,547
Escrow related payments	-	-	22,128,309
Bond amounts returned to individuals or other governments	-	-	43,179,534
Payment to tax buyers	-	-	95,877,065
Payment to other governments	-	-	17,647,511,051
Payment to individuals per court order	-	-	22,767,688
Distributions of fines and fees to other governments	-	-	20,104,089
Inmate disbursements for commissary	-	20,194,098	-
Total deductions	<u>1,099,876,845</u>	<u>87,096,803</u>	<u>17,883,822,161</u>
Net increase (decrease) in fiduciary net position	(2,262,797,734)	30,148,723	(3,523,796)
Net position - beginning	14,281,527,562	79,433,978	192,854,757
Net position - ending	<u>\$ 12,018,729,828</u>	<u>\$ 109,582,701</u>	<u>\$ 189,330,961</u>

*The notes to the financial statements are an integral part of this statement.*

**Exhibit 12**  
**COOK COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**November 30, 2023**

	<b>Component Units</b>		<b>Total Component Units</b>
	<b>Forest Preserve District</b>	<b>Emergency Telephone Systems</b>	
<b>ASSETS:</b>			
Cash and investments	\$ 408,667,185	\$ 5,092,993	\$ 413,760,178
Restricted investments	5,059,648	-	5,059,648
Accounts receivable:			
Intergovernmental/grants	4,105,774	-	4,105,774
Due from others	2,867,103	2,048,094	4,915,197
Tax levy	95,406,375	-	95,406,375
Leases	451,335	-	451,335
Other receivables	32,928,770	911,744	33,840,514
Inventory and prepaid items	774,000	-	774,000
Capital assets, not being depreciated	261,716,804	-	261,716,804
Capital assets, net of accumulated depreciation	356,012,350	8,869,635	364,881,985
Total assets	<u>1,167,989,344</u>	<u>16,922,466</u>	<u>1,184,911,810</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Pension related amounts	20,974,880	-	20,974,880
Unamortized loss on refunding	-	-	-
OPEB related amounts	7,102,256	-	7,102,256
Total deferred outflows of resources	<u>28,077,136</u>	<u>-</u>	<u>28,077,136</u>
<b>LIABILITIES:</b>			
Accounts payable	13,974,552	3,183,261	17,157,813
Accrued salaries payable	4,900,337	851,702	5,752,039
Unearned revenue	34,020,268	-	34,020,268
Other liabilities	13,830,816	232,948	14,063,764
Long-term obligation, due within one year	12,187,073	435,254	12,622,327
Long-term obligation, due in more than one year	375,386,533	864,850	376,251,383
Total liabilities	<u>454,299,579</u>	<u>5,568,015</u>	<u>459,867,594</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Property taxes for subsequent year	77,750,231	-	77,750,231
Pension related amounts	120,596,917	-	120,596,917
OPEB related amounts	16,251,364	-	16,251,364
Leases	14,477,737	-	14,477,737
Total deferred inflows of resources	<u>229,076,249</u>	<u>-</u>	<u>229,076,249</u>
<b>NET POSITION:</b>			
Net investment in capital assets	440,854,012	7,732,921	448,586,933
Restricted for:			
Emergency telephone services	-	3,621,530	3,621,530
Grants	2,954,745	-	2,954,745
Debt service	5,985,014	-	5,985,014
Capital projects	6,182,615	-	6,182,615
Working cash	14,410,393	-	14,410,393
Contributor programs	120,034,000	-	120,034,000
Unrestricted (deficit)	(77,730,127)	-	(77,730,127)
Total net position	<u>\$ 512,690,652</u>	<u>\$ 11,354,451</u>	<u>\$ 524,045,103</u>

*The notes to the financial statements are an integral part of this statement.*

**Exhibit 13**  
**COOK COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**For the Year Ended November 30, 2023**

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees &amp; Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Functions/Programs</b>				
Forest Preserve District	\$ 119,194,918	\$ 66,388,224	\$ 46,502,000	\$ 11,712,399
Emergency Telephone Systems	5,298,354	4,349,153	956,952	162,305
Total component units	<u>\$ 124,493,272</u>	<u>\$ 70,737,377</u>	<u>\$ 47,458,952</u>	<u>\$ 11,874,704</u>

General revenues  
 Taxes:  
     Property taxes  
     Personal property replacement tax  
 Investment income  
 American rescue plan grants  
 Miscellaneous  
 Total general revenues  
     Change in net position  
     Net position - beginning  
     Net position - ending

*The notes to the financial statements are an integral part of this statement.*

**Net (Expense) Revenue and  
Changes in Net Position**

<b>Forest Preserve District</b>	<b>Emergency Telephone Systems</b>	<b>Total Component Units</b>
\$ 5,407,705	\$ -	\$ 5,407,705
-	170,056	170,056
<u>\$ 5,407,705</u>	<u>\$ 170,056</u>	<u>\$ 5,577,761</u>
\$ 101,693,438	\$ -	\$ 101,693,438
29,878,444	-	29,878,444
(12,363,819)	9,703	(12,354,116)
1,975,033	-	1,975,033
6,750,517	-	6,750,517
<u>127,933,613</u>	<u>9,703</u>	<u>127,943,316</u>
133,341,318	179,759	133,521,077
379,349,334	11,174,692	390,524,026
<u>\$ 512,690,652</u>	<u>\$ 11,354,451</u>	<u>\$ 524,045,103</u>

**Functions/Programs**

Forest Preserve District  
Emergency Telephone Systems  
Total component units

General revenues

Taxes:  
Property taxes  
Personal property replacement tax  
Investment income  
American rescue plan grants  
Miscellaneous revenue  
Total general revenues  
Change in net position  
Net position - beginning  
Net position - ending

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. The current President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2023 fiscal year:

- GASB Statement No. 91, *Conduit Debt Obligations*, was effective for the County in fiscal year 2023. This statement did not have a significant impact on the 2023 statements.
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, was effective for the County in fiscal year 2023. This statement did not have a significant impact on the 2023 statements.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, was effective for the County in fiscal year 2023. This statement requires the County to recognize a right-to-use subscription asset and a corresponding subscription liability.

As a result of implementing this standard, the December 1, 2022, balance for right-to-use subscription assets and subscription liabilities, were restated each from \$0, as previously reported, to \$32.8 million for Governmental Activities and \$26.2 for Business-type Activities. The implementation of this standard had no impact on December 1, 2022, net position.

- GASB Statement No. 99, *Omnibus 2022*, the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transaction, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective for the County. The requirements related to leases, PPPs, and SBITAs was effective for the County in fiscal year 2023. This statement did not have significant impact on the 2023 statements.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2023.

- GASB Statement No. 99, *Omnibus 2022*, the requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transaction, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective for the



**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

County. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 will become effective for the County in fiscal year 2024.

- GASB Statement No. 100, *Accounting Changes and Error Corrections*, an amendment of GASB Statement No. 62, will become effective for the County in fiscal year 2024.
- GASB Statement No. 101, *Compensated Absences*, will become effective for the County in fiscal year 2025.
- GASB Statement No. 102, *Certain Risk Disclosures*, will become effective for the County in fiscal year 2025.

**A. Financial Reporting Entity**

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees' and Officers' Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term "Primary Government" includes both County funds and any Blended Component Units while the term "Component Units" includes only Discretely Presented Component Units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

***Discretely Presented Component Units***

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the "District") was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County's Board or Forest Preserve District Board of Commissioners (the "District Board"). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements are discretely presented in the County's financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* ("GASB Section 2600").
2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

Office appoint the System's board members. The County Board approves any surcharge changes requested by the System's management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Northlake, Golf, Phoenix, and Dixmoor, Illinois.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary component units (Pension Trust and Other Post-Employment Benefits ("OPEB") Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

Each of the County's component units issue separate reports. See Note I.D.15. for information on how to obtain each report.

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2022, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statement.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The accounting system of the County, which is maintained by the County Comptroller (the "Comptroller") is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures/expenses of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the "State") grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within two months after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, leases etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCH") enterprise

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCH include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

In the fund financial statements, private-purpose trust and custodial fiduciary fund types recognize a liability to the beneficiaries of a fiduciary activity when an event has occurred that compels the government to disburse fiduciary resources. Pension trust funds report liabilities to Plan members when benefits are currently due and payable in accordance with the benefit terms.

***Governmental Funds***

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are five accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, the Self Insurance Account, the Equity and Inclusion Account, and Maternal Objectives Management Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers' compensation and other liabilities. The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. The Maternal Objectives Management Account was created for the purpose of providing services consistent with and/or similar to services provided by the Maternal Objectives Management Program run by the Sheriff's Women's Justice Program.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

**COOK COUNTY, ILLINOIS**  
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Grants Fund – The Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from federal, state, local and private grant sources.

***Proprietary Funds***

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCH. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the “CCH Board”) to provide independent oversight of health care operations. The CCH Board is accountable to the County Board. The CCH Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCH Board permanent. The CCH includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center, Cermak Health Services of Cook County, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan.

The operations and activities of CCH continue to be subsidized by the County as CCH continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCH and provides revenue from other resources in order for CCH to complete funding of the adopted budget, such as property tax, and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCH expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCH’s net position would be significant.

Financial Condition of CCH – Operating losses from operations for CCH totaled \$98.8 million for the year ended November 30, 2023. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. Additionally, certain salaries in the health care industry have experienced upward pressure as a result of the national shortage of health care professionals.

In 2012, CCH and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCH to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCH facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”), which is an

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Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

CCH management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCH is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCH, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services (“DHFS”) for cash flow. CCH management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime hours and bringing high-cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCH must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCH’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position. Laws and regulations governing the Medicare and Medicaid programs are complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates may change. Estimates for cost report settlements and contractual allowances can differ from actual reimbursements based on the results of subsequent reviews and cost report audits.

Patient accounts receivable represents amounts owed to CCH for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCH evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 26% of patient accounts receivable, net, as of November 30, 2023.

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(2) Charity Care

CCH’s mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCH’s locations for those patients that are unable to pay for them. All patients are evaluated through the CCH financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCH will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCH has a charity care program for Cook County residents that evaluates the patient’s need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government’s poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCH’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. For the year ended November 30, 2023, charges forgone for charity care and the related estimated costs were as follows:

Charges forgone for charity care	\$ 173,397,104
Estimated costs incurred for charity care	\$ 121,140,227

During FY2023, the CCH’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$ 372,088,291
Medicaid (including CountyCare)	834,776,739
Medicare	379,184,243
Other	<u>148,301,399</u>
Total	<u><u>\$ 1,734,350,672</u></u>

For the year ended November 30, 2023, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$360 million. Charges related to CountyCare patients are excluded from the table above as CCH is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCH services provided to CountyCare patients are eliminated in combination.

(3) Intergovernmental Agreement

CCH receives enhanced Medicaid reimbursement by means of an Intergovernmental Agreement (the “Agreement”) between CCH and the Illinois Department of Healthcare and



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Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCH for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCH additional funding to assist the CCH in offsetting the cost of its uncompensated care from disproportionate share (“DSH”) and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (“BIPA”). Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCH received \$320.8 million additional payments from DHFS during the fiscal year ended November 30, 2023. Of the amount received, \$71.9 million is unearned and included in unearned revenue on the Statement of Net Position. Unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCH’s following fiscal year. Included in net patient service revenue as earned is \$320.8 million which takes into consideration the prior year unearned revenue of \$71.9 million. Additionally, a liability of approximately \$23.8 million has been recorded as of November 30, 2023 for a potential BIPA overpayment due to a change in the Federal Medical Assistance Percentages (“FMAP”). This liability is included in due to State of Illinois in the Statements of Net Position.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS’s obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days’ notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCH’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”). Before the waiver, most of the CountyCare members were already patients being treated by CCH without compensation. Under the 1115 Waiver, CCH received Per Member Per Month (“PMPM”) revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage (“FMAP”), which CCH funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

Claims Payments: All medical claims for payment of CountyCare are handled by Evolent, a third-party administrator (“TPA”) under contract, whether the claims are generated by CCH facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2023, was approximately \$2.9 billion. Of this amount, total claims payable included in Statement of Net Position was approximately \$586 million. Throughout the course of the year CCH records intra-entity transactions between internal reporting units such as Stroger and CountyCare. These intra-

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entity transactions are eliminated upon consolidation for financial reporting purposes. One of the most significant intra-entity transactions relates to services provided by CCH facilities and providers, such as Stroger, to CountyCare members.

As of November 30, 2023, total receivables from the State of Illinois for Health Plan Services was \$341 million, in comparison to total payables of \$622 million, consisting of \$36 million of accounts payable and \$586 million of claims payable. The net difference between these receivable and payable amounts for Health Plan Services is (\$281 million).

Refundable Deposit: Under the agreements with the current TPA, CountyCare maintains a deposit of \$14.6 million with the TPA at November 30, 2023, which the TPA uses to pay claims and subsequently invoice CountyCare to replenish the deposit amount. This amount is included in noncurrent refundable deposits in the statement of net position. As of November 30, 2023, the balance of the deposits held by the TPAs was \$7.9 million. The remaining amount of \$6.7 million which represents amounts invoiced to CountyCare by the TPAs that have yet to be paid by CountyCare to replenish the \$14.6 million deposit, is included in claims payable.

(5) Directed Payments and Provident Hospital Access Payments

In 2014, the CCH Board entered into an agreement with the State of Illinois to receive payments from other Medicaid MCOs to continue to make services available at Provident Hospital. Originally funded as a hospital access payment, starting January 1, 2020, the capitated access payments ended and was replaced by directed payments from the State, passed through Medicaid MCOs to CCH. At November 30, 2023, \$24.3 million is reported as a receivable on the Statement of Net Position.

***Fiduciary Funds***

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

Private Purpose Trust Funds – The Private Purpose Trust Funds are used to account for all fiduciary activities that are not required to be reported in pension trust or investment trust funds, and are held in a trust or trust equivalent in which the County is not a beneficiary, the resources are legally protected from the County’s creditors, and the resources are dedicated to providing benefits to the recipients in accordance with the benefit terms. Private Purpose Trust Funds include amounts held by the following offices: the Public Guardian, the Public Administrator and the County Sheriff.

Custodial Funds – The Custodial Funds are used to account for all fiduciary activities that are not required to be reported in pension trust, investment trust or private purpose trust funds. Custodial Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the County Clerk, the County Clerk Recorder Division and Adult Probation.

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**D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance**

**1. Cash and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State's Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable fair value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;
- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois

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Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;

- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and the Illinois Funds investment pool are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Private Purpose Trust and Custodial Funds

The Private Purpose Trust and Custodial Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those

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amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Private Purpose Trust Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Pension Trust Funds

The Pension Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

**2. Receivables and Internal Balances**

*Inter-funds/Internal Balances* – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

*Loans* – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2023 total \$160,429,931 and are offset with an allowance of \$146,744,659 resulting in a net loan receivable balance of \$13,685,272.

Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2023 total \$2,864,524. The County has determined that no allowance was necessary as of November 30, 2023.

*Property taxes* – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk's (the “Clerk”) Office. The real property taxes become a lien on property and a receivable as of January 1<sup>st</sup> in the budget year for which taxes are levied.

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The County Assessor (the “Assessor”) is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County’s tax levy. By virtue of its Constitutional “home rule” powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCH funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1<sup>st</sup> and the latter of August 1<sup>st</sup> or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year’s tax bill. The second installment is for the balance of the current year’s tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State’s assessments) are due in full at the time the second installment is due.

The 2023 levy year taxes are intended to finance FY2023 and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2023 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY2023 represents the amount of property taxes levied in FY2022 and collected in FY2023 (and 60 days thereafter).

Property tax receivable at November 30, 2023 in governmental funds, governmental activities and custodial funds represents the FY2023 taxes certified to the County Clerk in December 2023 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County’s policy to review this provision annually and to make adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2023 Levy) and the First Prior Year Levy (2022 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data.

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Taxes receivable and the allowance are as follows for the year ended November 30, 2023:

	<b>Governmental Activities and Governmental Funds</b>	<b>Business-type Activities and CCH Fund</b>	<b>Primary Government Total</b>
Property taxes receivable	\$ 856,858,558	\$ 205,267,926	\$ 1,062,126,484
Allowance	(17,756,206)	(9,246,299)	(27,002,505)
Property taxes receivable, net	<u>\$ 839,102,352</u>	<u>\$ 196,021,627</u>	<u>\$ 1,035,123,979</u>

Additionally, as of November 30, 2023, the Cook County Treasurer (Custodial Fund) recorded property taxes receivable for all tax units within the County (\$23,836.6 million), net of an allowance for uncollectable amounts (\$855.0 million), resulting in a net receivable of \$22,981.6 million.

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2023 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

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The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

**3. Inventories, Prepaid Expenses, and Property Held for Resale**

Inventory (CCH) held for resale is valued at the lower of cost or market using the first-in, first-out method. Inventories of supplies are valued at cost. In the governmental funds, prepaid items are reported using the consumption method and include primarily grant payments advanced to grantees in advance of the incurrence of qualifying expenditures. In the Statement of Net Position, prepaid expenses also includes prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

**4. Capital Assets**

Purchases and leases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software), infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) and right-to-use assets (e.g., leased and subscription assets) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Lease Assets	Shorter of the asset's useful life or the lease term



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Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Intangible Assets other than software	4
Lease & Subscription Assets	Shorter of the asset’s useful life or the agreement term
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2023, the County was in the process of numerous construction and renovation projects at the various CCH sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset (“CIP”) in the Statement of Net Position - governmental activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$9,107,824 were transferred to CCH during fiscal year ended 2023 and are included in CCH as capital contributions.

**5. Leases and Subscription-Based Information Technology Arrangements (SBITAs)**

The County is a lessee for leases of equipment. The County recognizes a lease liability and an tangible right-to-use lease asset in the government-wide financial statements and the CCH enterprise fund. At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the asset useful life or the lease term.

The County is also a lessor for noncancellable leases of County-owned buildings. The County records a lease receivable and a deferred inflow of resources in the government-wide and governmental and enterprise fund financial statements. At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as

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the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The County is a lessee for leases of Subscription-Based Information Technology Arrangements (SBITAs). The County recognizes a subscription liability and a right-to-use subscription asset – an intangible asset - in the government-wide financial statements and the CCH enterprise fund. At the commencement of a SBITA, the County initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the asset useful life or the SBITA term.

Key estimates and judgments related to leases and SBITAs (as lessee and lessor) include how the County determines (1) the discount rate it uses to discount the expected lease and SBITA payments and receipts (for leases) to present value, (2) lease or subscription term, and (3) lease payments and receipts (for leases). The County generally uses its incremental borrowing rate as the discount rate for all leases and SBITAs. The lease/SBITA term includes the noncancellable period of the lease/SBITA and renewal periods the County is reasonably certain it will exercise as lessee. Lease payments and receipts (for leases) included in the measurement of the lease/SBITA liability and lease receivable are composed mostly of fixed payments. The County uses a threshold of \$100,000 for leases and \$750,000 for SBITAs. The County monitors changes in circumstances that would require a remeasurement of its leases and SBITAs and will remeasure amounts if certain changes occur that are expected to significantly affect the recorded amounts.

**6. Deferred Outflows and Inflows of Resources and Unearned Revenue**

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows on the statements of net position related to pension and OPEB amounts and gains and losses on debt refunding. Also, the County reports deferred inflows on long-term leases.

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying

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expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCH's unearned revenue.

**7. Compensated Absences**

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in a week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

**8. Claims Payable – CountyCare and Third Party Administrator**

This liability represents amounts payable to providers outside of CCH for services provided to CountyCare members. This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability of approximately \$586 million is adequate to cover the claims incurred but not paid as of November 30, 2023.

**9. Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations (self-insurance claims, property tax objections, pollution remediation liabilities, asset retirement obligations, compensated absences, pension/OPEB liabilities) are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

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In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCH projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

*Pensions and OPEB.* For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**10. Fund Balances / Net Position**

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

***Nonspendable*** – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

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***Restricted*** – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

***Committed*** – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County’s highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County’s highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

***Assigned*** – includes amounts that are constrained by the County’s *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has delegated authority to the CFO and Comptroller to assign amounts for pension stabilization. The County Board also assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

***Unassigned*** – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

***Net Investment in Capital Assets*** – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

***Restricted*** – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

***Unrestricted*** – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

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**11. Cash Flows**

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

**12. Indirect Costs**

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

**13. Use of Estimates**

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**14. Governmental Activities Column Statement of Net Position**

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$625,849,728. The County issues debt to finance construction projects for its business-type activities (CCH); however, the CCH owns the assets, and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

**15. Separately Issued Reports**

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Comptroller, 161 North Clark Street, Floor 1900A, Chicago, Illinois 60601.

Copies of the Health and Hospitals Systems Report may be obtained from the Chief Financial Officer, 1950 West Polk, Room 900, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the Financial Statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the Financial Statements and Actuarial Reports of the Pension Funds may be obtained from the Plan’s Offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or [www.cookcountypension.com](http://www.cookcountypension.com).

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Copies of the Financial Statements of the Emergency Telephone System may be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

**II. Stewardship, compliance, and accountability**

**A. Budgetary information**

**1. The County**

The development of the Cook County annual budget begins in April, each year when departments submit requests of their capital needs for the upcoming fiscal year to the Department of Budget and Management Services. Approved capital projects are then folded into the President's executive budget recommendation for the next fiscal year.

The budget process continues in late spring with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through a public hearing.

Each department submits a detailed request for appropriation for the upcoming fiscal year starting in July. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive budget recommendation are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board and approves the budget in the form of the Annual Appropriation Bill. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Bill is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, Debt Service Fund, Cook County Health and Hospital System ("CCH"), and many Special Revenue Funds (other than Township Roads, Grants, Mortgage Foreclosure Mediation Program, DOC Service, and the "Other Nonbudgeted Special Revenue Funds").

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The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY2023 Annual Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY2023 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY2023 Annual Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the FY2023 Annual Appropriation Bill.

By operation of law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the Annual Appropriation Bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the Annual Appropriation Bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Funds.

For the Special Revenue Funds listed above which are not budgeted, the County controls expenditures by monitoring cash balances through its accounting and cash disbursement system.



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**B. Deficit Fund Balances**

In addition to the CCH Enterprise Fund which reported a deficit net position of \$4,225,993,558 the following information provides deficit fund balances for governmental funds at November 30, 2023:

Major Funds:	
Grants	\$ (52,961,715)
Nonmajor Governmental Funds -	
County Library	(577,355)
State's Attorney Narcotics Forfeiture	(842,244)
Vehicle Purchase	(278,102)
State's Attorney Records Automation	(105,028)
Land Bank Authority	(8,356,384)
Nonmajor Capital Projects	(122,857,950)

**III. Detailed notes on all funds**

**A. Deposits and Investments**

**1. The County (excluding the Pension Trust Fund as a separate Body Politic)**

As of November 30, 2023, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)					NA ***	Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years			
Other Debt Securities	\$ -	\$ -	\$ 52,000	\$ 90,067	\$ 1,191,364	\$ -	\$ 1,333,431
Annuities	-	-	-	157,543	-	-	157,543
Fannie Mae	-	9,722,810	-	5,411,434	-	-	15,134,244
Freddie Mac	-	-	-	3,573,156	-	-	3,573,156
Ginnie Mae	-	-	-	7,554,044	-	-	7,554,044
Debt Mutual Funds	251,895,606	-	-	-	-	-	251,895,606
Illinois Funds	-	-	-	-	4,662	-	4,662
Money Market	-	-	-	-	214,000,000	-	214,000,000
<b>Total</b>	\$ 251,895,606	\$ 9,722,810	\$ 52,000	\$ 16,786,244	\$ 215,196,026	\$ -	\$ 493,652,686

\*\*\*Categorization is not applicable

County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

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As of November 30, 2023, the County's investments are measured as follows:

Investment Type County Funds	Level 1	Level 2	Level 3	Total
Equity mutual funds	\$ 12,311,342	\$ -	\$ -	\$ 12,311,342
Common stock	3,383,270	-	-	3,383,270
Annuities	-	157,543	-	157,543
Other debt securities	142,067	-	-	142,067
Fannie Mae	-	15,134,244	-	15,134,244
Freddie Mac	-	3,573,156	-	3,573,156
Ginnie Mae	-	7,554,044	-	7,554,044
Debt mutual funds	251,895,606	-	-	251,895,606
<b>Total</b>	<b>\$ 267,732,285</b>	<b>\$ 26,418,987</b>	<b>\$ -</b>	<b>294,151,272</b>
Investments measured at cost (Illinois Funds and short-term money market accounts)				215,196,026
Total investments				<b>\$ 509,347,298</b>

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

*Credit Risk.* The County Code of Ordinances ("Code") limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposit are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

Type of Investment	Moody's/ Standard & Poor's Rating	Carrying Amount
Other debt securities	Not rated	\$ 1,333,431
Fannie Mae	Aaa/AA+	15,134,244
Freddie Mac	Aaa/AA+	3,573,156
Ginnie Mae	Aaa/AA+	7,554,044
Debt mutual funds - Amalgamated Trust and Saving	Aaa-mf/AAAm	120,546,915
Debt mutual funds - BNY Mellon	Aaa-mf/AAAm	101,421,456
Debt mutual funds - Zions	Aaa-mf/AAAm	29,927,235
Illinois Funds	Not rated/AAAmmf	4,662
Money Market	Aaa-mf/AAAm	214,000,000
Annuities	Not rated	157,543

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*Custodial Credit Risk – Cash and Certificates of Deposit.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits and Certificates of Deposit (deposits) was \$5,871,773,068 as of November 30, 2023. The County's deposits were not exposed to custodial credit risk as of November 30, 2023.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2023 because all investments are held by the County's agent in the County's name.

*Foreign Currency Risk* – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2023, the County was not invested in any foreign investments or deposits.

*Concentration of Credit Risk* – The County does not have a formal policy on concentration of credit risk. As of November 30, 2023, the County's did have any investments in an individual issuer that exceeded 5% of the County's total investment portfolio.

*Other* – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

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The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Fiduciary Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 26,261,444
Debt mutual funds	251,895,606
Illinois Funds	4,662
Annuities	157,543
Other debt securities	<u>1,333,431</u>
Total Investments from Note III A.	279,652,686
Other Investments not categorized	
Equity securities	<u>15,694,612</u>
Total County Investments	295,347,298
Deposits (cash and CD's)	<u>7,279,890,661</u>
Total Cash and Investments	<u><u>\$ 7,575,237,959</u></u>
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and investments	\$ 3,397,776,960
Cash and investments with escrow agent	21,471,467
Cash and investments with trustees	6,797,085
Exhibit 10 - Fiduciary - Private Purpose Trust and Custodial Funds	
Cash	4,094,073,045
Investments	<u>55,119,403</u>
Total Cash and Investments	<u><u>\$ 7,575,237,960</u></u>

**2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)**

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

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The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,469,836,010
Corporate and Foreign Government Obligations	1,124,132,728
Equities - U.S. and International	6,034,643,952
Private equities	873,806,502
Collective International Equity Fund	83,714,867
Commingled Fixed Income Fund	31,396,051
Private global fixed fund limited partnership	-
Exchange Traded Funds	13,203,898
Alternative Investments:	
Hedge Funds:	
Blackstone Alternative Asset Management	592,616,232
Other	210,885,248
Real Estate - limited partnerships	1,120,026,750
Short-term investments	234,771,111
Total Investments	<u>\$ 11,789,033,349</u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are unadjusted quoted prices in active markets for identical assets; Level 2 inputs are quoted prices in markets that are not considered to be active, or financial instruments for which all significant inputs are observable, either directly or indirectly; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below for U.S. and international equities and exchange traded funds are traded in active markets on national and international securities exchanges and are valued at closing prices on the measurement date. Within Level 2 investments, U.S. Government and government agency obligations and corporate and foreign government bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

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The plan has the following recurring fair value measurements as of December 31, 2022:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. and international equities	\$ 6,034,643,952	\$ -	\$ -	\$ 6,034,643,952
U.S. government and government agency obligations	786,108,966	683,727,044	-	1,469,836,010
Corporate bonds	-	1,124,132,728	-	1,124,132,728
Exchange traded funds	13,203,898	-	-	13,203,898
<b>Total</b>	<b>\$ 6,833,956,816</b>	<b>\$ 1,807,859,772</b>	<b>\$ -</b>	<b>8,641,816,588</b>
Investments measured at net asset value				3,147,216,761
Total investments				<u>\$ 11,789,033,349</u>

	<u>Carrying Amount</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency (if Eligible)</u>	<u>Redemption Notice Period</u>
<b>Investments measured at NAV:</b>				
Collective International Equity Fund (1)	\$ 83,714,867	\$ -	Daily	N/A
Commingled Fixed Income Fund (2)	31,396,051	-	Daily	5 days
Private global fixed income limited partnership (3)	-	-	Monthly	15 days
Private equities (4)	873,806,502	145,261,213	Closed Ended	N/A
Hedge funds (5)	803,501,480	-	Monthly	90 to 95 days
Real estate funds (6)	1,120,026,750	104,667,274	Quarterly	45 to 90 days
Short term investments (7)	234,771,111	-	Daily	N/A
	<u>\$ 3,147,216,761</u>	<u>\$ 249,928,487</u>		

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the net asset value (“NAV”) per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private global fixed income fund limited partnership – The partnership’s investment objective is to maximize total investment return by investing in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide, as well as derivative financial instruments. The fair value of the investment in the partnership fund has been determined using the NAV per share (or its equivalent) of the investment.

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- (4) Private equities – This investment consists of 83 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.
- (5) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.
- (6) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.
- (7) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 6.17 years at December 31, 2022.

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The following table presents a summarization of the Plan’s debt investments at December 31, 2022 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate and foreign government obligations	\$ 7,227,931	\$ 304,843,100	\$ 330,024,433	\$ 482,037,264	\$ 1,124,132,728
Commingled fixed income	-	31,396,051	-	-	31,396,051
U.S. government and agency obligations	4,729,058	424,703,461	224,591,677	815,811,814	1,469,836,010
Short-term	234,771,111	-	-	-	234,771,111
Total	<u>\$ 246,728,100</u>	<u>\$ 760,942,612</u>	<u>\$ 554,616,110</u>	<u>\$ 1,297,849,078</u>	<u>\$ 2,860,135,900</u>

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody’s Investor Service, Standard & Poor’s and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2022 as valued by Moody’s Investors Service /Standard & Poor’s:

Type of Investment	Rating*	2022
Corporate and Foreign Government Obligations	Aaa	\$ 118,570,471
	Aa	32,733,557
	A	253,755,586
	Baa	404,651,813
	Ba	57,699,989
	B	31,958,547
	Caa	2,815,732
	Ca	604,350
	NR	221,342,683
		<u>\$ 1,124,132,728</u>
U.S. Government and Government Agency Obligations	Aaa	\$ 1,425,384,223
	Aa	5,111,614
	A	1,391,238
	Baa	287,922
	NR	37,661,013
		<u>\$ 1,469,836,010</u>
Commingled Fixed Income	NR	<u>\$ 31,396,051</u>
Short-term Investments	NR	<u>\$ 234,771,111</u>

\* NR - Not rated



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*Custodial Credit Risk.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2022, the Pension Trust Fund was not exposed to custodial credit risk.

*Foreign Currency Risk.* Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2022 is as follows:

<b>Foreign Currency Risk</b>	<b>Fair Value (USD) 2022</b>
Equities:	
Australian dollar	\$ 65,117,568
Brazil real	37,249,892
British pound	231,144,283
Canadian dollar	139,161,910
Chilean peso	2,738,694
Columbian peso	-
Danish krone	48,383,481
Egyptian pound	-
European euro	532,700,996
Hong Kong dollar	166,570,756
Hungarian forint	909,405
Indian Rupee	28,915,161
Indonesian rupiah	10,724,462
Israeli shekel	16,141,808
Japanese yen	287,351,142
Malaysian ringgit	5,726,134
Mexican peso	13,654,439
New Taiwan dollar	69,559,175
New Zealand dollar	2,174,387
Norwegian krone	14,390,009
Philippines peso	7,956,815
Polish zloty	2,298,328
Russian ruble	-
Singapore dollar	29,724,202
South African rand	15,688,301
South Korean won	65,224,774
Swedish krona	49,745,916
Swiss franc	119,221,768
Thailand baht	14,352,615
New Turkish lira	2,036,344
United Arab Emirates dirham	5,277,204
U.S. dollar	4,050,503,983
Total equities	<u>\$ 6,034,643,952</u>

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<b>Type of Investment</b>	<b>Fair Value (USD) 2022</b>
Corporate and Foreign Government Obligations:	
British pound sterling	\$ 5,797,751
Canadian dollar	479,322
European euro	18,980,917
Mexican peso	1,177,212
Polish zloty	2,792
South African rand	366,436
U.S. dollar	1,097,328,298
Total corporate bonds	<u>\$ 1,124,132,728</u>

*Securities Lending.* State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund’s custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 87 days for 2022, however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2022 of 79 days.

As of December 31, 2022, the fair value (carrying amount) of loaned securities was \$1,065,335,185 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$981,850,793. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$111,630,895.

Although the securities lending activities are collateralized as described above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client’s securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

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*Derivatives.* Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The following table summarizes the derivatives held within the Fund's investment portfolio as of December 31, 2022.

	<i>(Amounts in thousands)</i>	
	<u>Notional Amounts</u>	<u>Fair Value</u>
Hedging Derivative Instruments:		
Foreign currency contracts purchased	\$ -	\$ (121,375)
Foreign currency contracts sold	-	119,236
Futures:		
Fixed income	85,913	81
Options		
Purchased	-	49
Written	-	(48)
Swaps		
Interest rate swaps	-	352
Return swaps	-	(580)
Zero coupon swaps	-	277

Forward currency contracts are used to hedge against fluctuations in foreign currency denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value within investments. The gain or loss on forward currency contracts is recognized and recorded as part of investment income. The foreign currency contracts are short-term in nature.

Futures are agreements to purchase or sell a specific amount of an asset at a specified maturity for an agreed-upon price. Futures contracts are reported at fair value in the equity and fixed income investments on the statement of pension plan fiduciary net position and postemployment healthcare plan net position. The gain or loss on futures contracts is reported as part of investment income on the statement of changes in pension plan fiduciary net position and postemployment healthcare plan net position. These instruments are not rated by the credit rating agencies.

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Swaps are arrangements to exchange currency or assets. Swaps are reported at fair value in the fixed income investments. The gain or loss on futures contracts is reported as part of investment income. These instruments are not rated by the credit rating agencies.

Additional information on the forward currency contracts, futures and swaps are detailed in the Plan's separately issued financial statements.

*When Issued Transactions.* The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2022, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$33,224,524.

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**B. Capital Assets**

Capital asset activity for the year ended November 30, 2023 was as follows:

<b>Governmental Activities:</b>	<b>December 1, 2022, As restated</b>	<b>Additions</b>	<b>Retirements and Transfers</b>	<b>November 30, 2023</b>
<b>Capital assets, not being depreciated/amortized:</b>				
Land	\$ 159,495,270	\$ -	\$ (10,058)	\$ 159,485,212
Construction in progress	116,537,771	122,973,042	(73,214,985)	166,295,828
Total capital assets not being depreciated/amortized	<u>276,033,041</u>	<u>122,973,042</u>	<u>(73,225,043)</u>	<u>325,781,040</u>
<b>Capital assets being depreciated/amortized:</b>				
Buildings and other improvements	1,985,945,309	28,307,191	-	2,014,252,500
Machinery and equipment	792,140,644	58,659,054	(20,106,059)	830,693,639
Infrastructure	1,958,151,183	33,814,559	-	1,991,965,742
Right-to-use building	3,813,575	8,456,909	-	12,270,484
Right-to-use machinery and equipment	6,038,905	2,583,151	-	8,622,056
Right-to-use subscription asset	32,787,226	1,381,371	-	34,168,597
Total capital assets being depreciated/amortized	<u>4,778,876,842</u>	<u>133,202,235</u>	<u>(20,106,059)</u>	<u>4,891,973,018</u>
<b>Less accumulated depreciation/amortization for:</b>				
Buildings and other improvements	1,290,688,712	59,563,509	-	1,350,252,221
Machinery and equipment	644,231,531	50,913,284	(20,085,309)	675,059,506
Infrastructure	1,574,322,928	45,642,349	-	1,619,965,277
Right-to-use building	1,362,904	3,017,056	-	4,379,960
Right-to-use machinery and equipment	2,543,412	3,055,607	-	5,599,019
Right-to-use subscription asset	-	13,817,384	-	13,817,384
Total accumulated depreciation/amortization	<u>3,513,149,487</u>	<u>176,009,189</u>	<u>(20,085,309)</u>	<u>3,669,073,367</u>
<b>Total capital assets being depreciated/amortized, net</b>	<u>1,265,727,355</u>	<u>(42,806,954)</u>	<u>(20,750)</u>	<u>1,222,899,651</u>
 <b>Total Governmental Activities capital assets, net</b>	 <u>\$ 1,541,760,396</u>	 <u>\$ 80,166,088</u>	 <u>\$ (73,245,793)</u>	 <u>\$ 1,548,680,691</u>

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<b>Business-type Activities:</b>	<b>December 1, 2022, As restated</b>	<b>Additions</b>	<b>Retirements and Transfers</b>	<b>November 30, 2023</b>
<b>Capital assets, not being depreciated/amortized:</b>				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in progress	8,375,249	10,676,216	(1,570,746)	17,480,719
Total capital assets not being depreciated/amortized	<u>9,366,160</u>	<u>10,676,216</u>	<u>(1,570,746)</u>	<u>18,471,630</u>
<b>Capital assets being depreciated/amortized:</b>				
Buildings and other improvements	883,513,321	5,706,010	-	889,219,331
Machinery and equipment	244,846,274	6,633,553	-	251,479,827
Intangible assets	37,108,875	-	-	37,108,875
Right-to-use building	11,739,332	-	(1,977,604)	9,761,728
Right-to-use machinery and equipment	49,976,551	3,466,771	-	53,443,322
Right-to-use subscription asset	26,187,670	23,519,873	-	49,707,543
Total capital assets being depreciated	<u>1,253,372,023</u>	<u>39,326,207</u>	<u>(1,977,604)</u>	<u>1,290,720,626</u>
<b>Less accumulated depreciation/amortization for:</b>				
Buildings and other improvements	395,359,991	23,024,352	-	418,384,343
Machinery and equipment	213,742,031	10,829,801	-	224,571,832
Intangible assets	37,108,875	-	-	37,108,875
Right-to-use building	3,153,413	526,320	-	3,679,733
Right-to-use machinery and equipment	13,270,677	20,451,145	-	33,721,822
Right-to-use subscription asset	-	12,809,034	-	12,809,034
Total accumulated depreciation	<u>662,634,987</u>	<u>67,640,652</u>	<u>-</u>	<u>730,275,639</u>
<b>Total capital assets being depreciated/amortized, net</b>	<u>590,737,036</u>	<u>(28,314,445)</u>	<u>(1,977,604)</u>	<u>560,444,987</u>
 <b>Total Business-type Activities capital assets, net</b>	 <u>\$ 600,103,196</u>	 <u>\$ (17,638,229)</u>	 <u>\$ (3,548,350)</u>	 <u>\$ 578,916,617</u>

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Depreciation and amortization expense was charged to functions/programs of the County and CCH as follows:

**Governmental Activities:**

Government management and supporting services	\$ 86,583,802
Corrections	3,943,781
Courts	10,349,079
Control of environment	115,993
Assessment and collection of taxes	717,394
Transportation	48,646,137
Economic and human development	8,749
Election	5,754,207
Total depreciation expense-governmental activities	\$ 156,119,142

Government management and supporting services	\$ 14,892,606
Corrections	2,017,381
Courts	809,561
Assessment and collection of taxes	297,897
Transportation	1,232,995
Election	639,607
Total amortization expense-governmental activities	\$ 19,890,047

Total depreciation/amortization expense - governmental activities	\$ 176,009,189
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**Business-type Activities:**

CCH - depreciation	\$ 33,854,153
CCH - amortization	33,786,499
	\$ 67,640,652

Total depreciation/amortization expense - business-type activities	\$ 67,640,652
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**C. Interfund receivables, payables, and transfers**

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. During FY2023 the County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCH. The transfers of services (\$20,490,317 for FY2023) are reported as other financing (uses) – transfers out in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCH to help finance pension/OPEB contributions (\$160,424,442). The County also contributes capital assets to CCH, which are not recorded in the overall transfer amounts in the governmental funds. These capital contributions (\$9,107,824) for FY2023) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

Transfers during FY2023 included:

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**Transfers Summary - All Funds**

<b>November 30, 2023</b>	<b>Transfer In</b>	<b>Transfer Out</b>
<b>General Fund -</b>		
Enterprise Funds - CCH - pension contributions	\$ -	\$ 87,341,301
Enterprise Funds - CCH - contributed services	-	20,490,317
Debt Service Fund - Delay Property Taxes	89,629,897	89,623,808
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	6,683,500
Debt Service Fund - Series 2021A Sales Tax Revenue bonds debt service	-	7,275,150
Debt Service Fund - Series 2022A Sales Tax Revenue bonds debt service	-	14,011,913
Capital Project Fund - Infrastructure and Equipment	-	30,000,000
Non Major Funds - overhead and other indirect costs	12,234,065	29,892,702
	<u>101,863,962</u>	<u>295,113,593</u>
<b>Debt Service -</b>		
Motor Fuel Tax Fund - Series 2022B Sales Tax Revenue bonds debt service	6,012,925	-
General Fund - Delay Property Taxes	89,623,808	89,629,897
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	6,683,500	-
General Fund - Series 2021A Sales Tax Revenue bonds debt service	7,275,150	-
General Fund - Series 2022A Sales Tax Revenue bonds debt service	14,011,913	-
	<u>133,402,198</u>	<u>89,629,897</u>
<b>Annuity and Benefit Fund -</b>		
Enterprise Funds -CCH - Property tax levies for pension and OPEB contributions	-	73,083,141
	<u>-</u>	<u>73,083,141</u>
<b>Motor Fuel Tax Fund -</b>		
Debt Service Fund - Series 2022B Sales Tax Revenue bonds debt service	-	6,012,925
	<u>-</u>	<u>6,012,925</u>
<b>Nonmajor Governmental Funds -</b>		
General Fund - Capital Fund Infrastructure and Equipment	30,000,000	-
General Fund - overhead and other indirect costs	29,892,702	12,234,065
	<u>59,892,702</u>	<u>12,234,065</u>
<b>Enterprise Funds -</b>		
General Fund - pension contributions	87,341,301	-
General Fund - contributed services	20,490,317	-
Annuity and Benefit Fund - pension and OPEB contributions	73,083,141	-
	<u>180,914,759</u>	<u>-</u>
<b>Total All Funds</b>	<u>\$ 476,073,621</u>	<u>\$ 476,073,621</u>



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Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2023. Balances between Custodial Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

<b>Interfund Receivables and Payables</b>	<b>Receivable</b>	<b>Payable</b>
<b>November 30, 2023</b>	<b>Fund</b>	<b>Fund</b>
	<b>(Due from)</b>	<b>(Due to)</b>
<b>General Fund</b>		
General Fund - Enterprise Funds - CCH	\$ 72,841	\$ -
General Fund - Custodial Funds - County Treasurer	-	-
General Fund - Grant Fund	54,899,995	-
General Fund - Nonmajor Capital Projects Fund	95,000,000	-
General Fund - Nonmajor Special Revenue Funds	40,765,945	-
	<u>190,738,781</u>	<u>-</u>
<b>Debt Service Fund</b>		
Debt Service Fund - Agency Fund - County Treasurer	-	1,350,100
	<u>-</u>	<u>1,350,100</u>
<b>Grant Fund</b>		
Grant Fund - General Fund	-	54,899,995
	<u>-</u>	<u>54,899,995</u>
<b>Nonmajor Governmental Funds</b>		
Nonmajor Special Revenue Funds - General Fund	-	40,765,945
Nonmajor Capital Projects Fund - General Fund	-	95,000,000
Nonmajor Special Revenue Funds- Election	-	24,181
	<u>-</u>	<u>135,790,126</u>
<b>Proprietary Funds</b>		
Enterprise Funds - CCH - General Fund	-	72,841
	<u>-</u>	<u>72,841</u>
<b>Custodial Funds</b>		
County Treasurer - Debt Service Fund	1,350,100	-
County Treasurer - General Fund	-	-
County Treasurer - Nonmajor Special Revenue Funds	24,181	-
	<u>1,374,281</u>	<u>-</u>
<b>Total all funds</b>	<u>\$ 192,113,062</u>	<u>\$ 192,113,062</u>

**COOK COUNTY, ILLINOIS**  
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**D. Leases and Subscription-Based Information Technology Arrangements**

**1. Leases**

In accordance with GASB Statement No. 87, *Leases*, the County and CCH generally record lease receivables, lease liabilities, right to use assets and deferred inflows of resources based on the present value of expected lease receipts (as lessor) or payments (as lessee), over the non-cancellable terms of the respective leases. Renewal and termination options are not included in the lease terms unless they are reasonably certain of exercise. There are no variable or other receipts (payments) not included in the measurement of the lease assets or liabilities.

The County, including CCH, leases office space, equipment and other right-to-use assets with remaining lease terms ranging from less than one year to six years from external parties. As of November 30, 2023, the scheduled fiscal year maturities of lease liabilities and related interest expense are as follows:

<u>Year</u>	<u>Governmental Activities</u>		<u>Business-type Activities and CCH</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 5,085,551	\$ 202,959	\$ 11,841,805	\$ 728,236
2025	3,380,132	109,390	9,135,679	333,138
2026	2,307,619	43,036	3,282,072	140,796
2027	368,951	10,399	1,892,044	65,350
2028	89,268	2,982	1,018,587	24,198
2029-2033	91,198	1,052	205,716	6,252
	<u>\$ 11,322,719</u>	<u>\$ 369,818</u>	<u>\$ 27,375,903</u>	<u>\$ 1,297,970</u>

**Lessor Arrangements and Lease-leaseback**

The County leases office space within and attached to its buildings to external parties. These agreements include the old Cook County hospital building at 1835 W. Harrison Street and have terms ranging from less than two years to ninety-nine years. Additionally, CCH leases a building which has a term of 10 years.

CCH is a lessee for office space from the counterparty to the lease at 1835 W. Harrison Street (described above), for a term of 10 years. This lease qualifies as a lease-leaseback under GASB Statement No. 87. The County reports its lease receivable, and deferred inflow of resources pertaining to the 1835 W. Harrison Street lease, net of the CCH lease liability and right-to-use asset of \$10.4 million. CCH does not report a lease liability or right to use asset for this arrangement.

During the fiscal year ended November 30, 2023, the County and CCH recognized revenues related to lease agreements totaling \$9,404,734, and \$3,073,818, respectively, including interest.

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**2. Subscription-Based Information Technology Arrangements**

In accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITAs)*, the County and CCH generally record subscription liabilities and right to use subscription assets based on the present value of payments (as lessee), over the non-cancellable terms of the respective leases. Renewal and termination options are not included in the lease terms unless they are reasonably certain of exercise. Variable payments that are not fixed in nature are not included in the SBITA liability. The total expenditures for variable payments not previously included in the measurement of the SBITA liability during the fiscal year ended November 30, 2023 were \$8.6 million.

As of November 30, 2023, the scheduled fiscal year maturities of SBITA liabilities and related interest expense are as follows:

<u>Year</u>	<u>Governmental Activities</u>		<u>Business-type Activities and CCH</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 11,928,377	\$ 505,900	\$ 12,947,599	\$ 1,009,246
2025	5,162,713	210,019	11,544,852	617,902
2026	2,036,248	74,021	5,435,168	327,298
2027	313,220	9,978	5,465,380	159,866
2028	-	-	1,962,816	17,674
2029-2033	-	-	93,169	1,551
	<u>\$ 19,440,558</u>	<u>\$ 799,918</u>	<u>\$ 37,448,984</u>	<u>\$ 2,133,537</u>

**E. Long-term Debt**

**1. Outstanding Long-term Debt**

The County’s debt is issued pursuant to the County’s home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding as of November 30, 2023, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. As of November 30, 2023, the outstanding principal is comprised of \$2.49 billion of General Obligation and Sales Tax Revenue Bonds (“Bonds”), and \$295.7 million of Debt from Direct Borrowing and Direct Placement as shown in the following chart:

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**Table 1**

<b>Fiscal Year</b>	<b>G.O. and Sales Tax Revenue Bonds</b>		<b>Debt from Direct Borrowing and Direct Placement</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2024	\$ 172,735,000	\$ 128,471,697	\$ -	\$ 14,042,519
2025	181,250,000	119,959,117	-	14,042,519
2026	179,395,000	111,294,863	10,520,000	14,042,519
2027	114,900,000	103,134,000	83,645,000	13,569,119
2028	120,335,000	98,090,923	87,015,000	9,767,554
2029-2033	1,043,185,000	343,086,015	114,491,750	19,428,186
2034-2038	438,640,000	100,533,442	-	-
2039-2043	193,200,000	33,183,713	-	-
2044-2048	44,420,000	3,528,000	-	-
<b>Total</b>	<b>\$ 2,488,060,000</b>	<b>\$ 1,041,281,770</b>	<b>\$ 295,671,750</b>	<b>\$ 84,892,416</b>

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2023, and assumes that current rates remain the same through final maturity.

**Bonds:**

Series 2004D – 5.390%

**Debt from Direct Borrowings and Direct Placements:**

Series 2012A – 4.553%

Series 2012B – 5.821%

Series 2014C – 4.180% (fixed)

The County’s outstanding debt from direct borrowings and direct placements related to governmental activities of \$295.7 million contain a provision that in an event of default, outstanding amounts become immediately due if the County is unable to make payments.

**2. General Obligation Bonds**

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County’s Treasurer for the payment of principal and interest.

The County’s Series 2004D are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2023. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2023, as presented in Table 1, are based on the stated maturities of the various bond indentures, including variable rate bonds (both direct placements and variable rate demand bonds) and assumes that the variable rate demand bonds will be remarketed and that credit facilities for the direct placements will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to Series 2004D, 2012A, 2012B, and 2014C on the pages that follow).

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**Governmental Activities outstanding general obligation bonds and debt from direct borrowing and direct placement at November 30, 2023:**

<p>2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$98,000,000 term bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 term bonds are due November 15, 2029 with an interest rate of 5.76%.</p>	<p>\$104,000,000</p>
<p>2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million on November 1, 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 4.00% and is supported by Direct Pay letter of credit.</p>	<p>130,000,000</p>
<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds mature from November 15, 2029 through November 15, 2031 and have an interest rate of 6.31% that qualifies for the 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds have a final maturity on November 15, 2033 and have a rate of 6.36% that qualifies for the 45% Recovery Zone Rate Direct Pay Subsidy. Both subsidies are currently subject to a 5.7% sequestration rate reduction.</p>	<p>251,410,000</p>
<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for the 35% Direct Pay Subsidy. The subsidy is currently subject to a 5.7% sequestration rate reduction.</p>	<p>308,640,000</p>
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	<p>100,750,000</p>
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 1, 2028; interest is presently 80% of Adjusted 1 Month Term SOFR plus 18 basis points. The SOFR adjustment is 10 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	<p>145,530,000</p>
<p>2012B County refunding variable rate bonds of \$50,000,000 due on November 1, 2033; interest is 1 Month Term SOFR plus 48 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	<p>50,000,000</p>
<p>2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 1, 2031; interest rate has been fixed at 1.00% until September 2023. The Bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.</p>	<p>100,141,750</p>
<p>2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 with interest at 5.00% to refund \$333,680,000 of Series 2006A Bonds which were originally issued to finance capital projects.</p>	<p>186,945,000</p>

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2018A County refunding bonds of \$101,820,000 due in annual installments of \$22,275,000 to \$23,385,000 through November 15, 2035 with interest at 5.00% to refund \$108,680,000 of Series 2006B Bonds which were originally issued to refund Series 1997A and 1997B Bonds.	45,660,000
2021A County refunding bonds of \$330,495,000 due in annual installments of \$20,265,000 to \$71,060,000 through November 15, 2033 with interest at 5.00% to refund \$277,950,000 of Series 2010A Bonds and \$119,855,000 of Series 2010G. Series 2010A Bonds were originally issued to refund the 1998A, 1999A, 2001A, & 2004E Bonds. Series 2010G were originally issued to refund the 1999A, 2001A, 2004B & 2009D Bonds.	230,785,000
2021B County refunding bonds of \$190,575,000 due annual installments of \$20,425,000 to \$35,440,000 through November 15, 2028 with interest at 2% to 4% to refund \$155,835,000 of Series 2011A Bonds and \$55,020,000 of Series 2011B. Series 2011A Bonds were originally issued to refund	139,210,000
2021C County taxable refunding bonds of \$57,525,000 due in annual installments of \$4,655,000 to \$16,680,000 through November 15, 2027 with interest at 0.61% to 1.9% to refund \$8,215,000 of series 2011A bonds and \$48,630,000 of Series 2011B. Series 2011A Bonds were originally issued to refund the 1996, 1997A, 2002D, 2003B, 2004A, 2004B, 2006A, 2009A, 2009C, & 2009D Bonds. Series 2011B were originally issued to refund the 1997A, 2002D, 2003B, 2009A, 2009C, 2009D & 2010C Bonds.	45,650,000
2022A County refunding of \$268,530,000 due in annual installments of \$2,660,000 to \$77,215,000 through November 15, 2033 with interest at 5.00% to refund \$288,220,000 of Series 2012C Bonds. Series 2012C Bonds were originally issued to refund the 2002C, 2002D, 2004A & 2004B Bonds.	247,235,000
2022B County taxable refunding of \$9,175,000 due in annual installments of \$1,000,000 to \$3,065,000 through November 15, 2033 with interest at 3.48% to 4.58% to refund \$8,940,000 of Series 2012C Bonds. Series 2012C Bonds were originally issued to refund the 2002C, 2002D, 2004A & 2004B Bonds	<u>7,175,000</u>
Total G.O. Bonds and Debt from Direct Borrowing and Direct Placement	<u><u>\$ 2,093,131,750</u></u>

**Variable Rate Bonds**

As of November 30, 2023, the County had one bond series that was variable rate demand bond – Series 2004D. Additional series with similar variable rate features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B, and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

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The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following: Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider, and the Bondholders. As of November 30, 2023, the County had one bond series that was a variable rate demand bond, which had the following rates:

Series 2004D – 5.390%

The County also had three series of bonds (2 variable rate and 1 fixed rate) that were directly purchased by commercial banks and that are subject to variable rates of interest, but that were not remarketed or subject to investor put options. The variable rate series are:

Series 2012A – 4.553%

Series 2012B – 5.821%

Series 2014C – 4.180% (fixed)

**Direct Pay Letter of Credit**

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The direct pay letter of credit agreement (reimbursement agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement was extended on November 20, 2020 and was scheduled to expire December 1, 2022, however the agreement was extended for a period through December 1, 2025. The Trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the Bank. Under the reimbursement agreement, any liquidity drawing, or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day through the 180th day, interest would accrue at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would accrue at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30-year United States Treasury bonds. As of November 30, 2023, the Base Rate is 8.0%. The principal of each advance would be payable by the County in equal annual installments on each amortization payment date, with the final installment in an amount equal to the entire then outstanding principal amount of such advance due and payable of the amortization end date (three year anniversary date of the advance).

Although County management believes it would be unlikely, for purposes of illustration and included in the table below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility on November 30, 2023, and applying the November 30, 2023 blended interest rates averaging 9% in 2023 and 10% thereafter, on the first business day in January, following the advance date, or January 1, 2025, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The

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County has no current intention to draw on the liquidity facility, but if an advance of some portion of the liquidity facility became necessary, the County would request the draw and would comply with all terms under the reimbursement agreement. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.33% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2023, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

<b>Series 2004 D</b>				
<i>(Amounts in thousands)</i>				
<b>Fiscal Year</b>	<b>Liquidity Drawing</b>		<b>As Presented in Table 1</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2024	\$ 43,334	\$ 12,169	\$ -	\$ 7,007
2025	43,333	8,667	-	7,007
2026	43,333	380	-	7,007
2027	-	-	-	7,007
2028	-	-	-	7,007
2029-2033	-	-	130,000	13,173
Total	<u>\$ 130,000</u>	<u>\$ 21,216</u>	<u>\$ 130,000</u>	<u>\$ 48,208</u>

**Direct Placements Agreements**

**Series 2012A**

On March 1, 2022, the County amended the original Series 2012A Trust Indenture and Continuing Covenants Agreement to convert the Bonds to a new index rate period. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds as a direct purchase with JP Morgan Chase Bank. The original interest rate for the Bonds was reset monthly and equal to the sum of 79% of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Due to the LIBOR rate being phased out, the County converted the index benchmark to one-month CME SOFR. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently the sum of 80% of Adjusted Term SOFR and 18 basis points. The Adjusted Term SOFR means an interest rate per annum equal to the sum of (a) the Term SOFR rate in effect for such interest period and (b) the SOFR adjustment of 10 basis points. At November 30, 2023, one month CME SOFR was 5.341% and the Series rate was 4.553%. The Index Interest Rate Period commenced on March 1, 2022, through the maturity of the Bonds, November 15, 2028.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the interest rate then applicable to the Bonds plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture,



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the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

**Series 2012B**

On July 30, 2021, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds. The current outstanding principal of the Bonds is \$50,000,000. The interest rate for the Series is reset monthly and is equal to the one-month CME SOFR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and AA- from Fitch, the interest rate is presently at SOFR plus 48 basis points. At November 30, 2023, one month CME SOFR was 5.34% and the Series rate was 5.82%.

The Bonds are subject to a mandatory purchase date of August 1, 2024 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month SOFR plus 2.5%, or 2) the Prime Rate. At November 30, 2023, the Base Rate was 8.50%, which is the Prime Rate, and the Term-out Rate was 11.50%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

**Series 2014C**

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. In September 2023, the direct purchase agreement was extended to September 29, 2026. This extension fixed the interest rate at 4.18%.

The Bonds are subject to a tender date of September 29, 2026, at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the

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bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7%. After 180 days, the Term-out rate increases by 1% until the redemption date.

If the County's ratings adjust downwards, the applicable rate could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable increase is 5.08%. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch, and S&P, respectively. In the event of default, the rate would be equal to the Base Rate plus 3%. The Base Rate (9.5% at November 30, 2023) is the higher of: 1) the Prime Rate plus 1.0%, or 2) the Federal Funds Rate plus 2.0%, or 3%). The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

**Revolving Line of Credit-Series 2014D and Series 2018**

On October 31, 2022, the County extended the credit agreement for \$125.0 million General Obligation Bond Series 2014D and \$50.0 million Series 2018, as a variable rate revolving line of credit ("LOC") with PNC Bank. The purpose is to provide a short-term financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. Currently, the interest rate for the line of credit is reset daily and is equal to 79% of the Daily SOFR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of A2 from Moody's and AA- from Fitch, the interest rate is presently at 79% of Daily SOFR plus 41.5 basis points. As of November 30, 2023, Daily SOFR was 5.33% and the Series rate was 4.63%. During FY2023, there were no draws on the line.

**Section 108 Guaranteed Notes (Notes Payable)**

The County's Bureau of Economic Development has 2 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program. The outstanding note balance at November 30, 2023 is \$3,608,000 due in various annual amounts not exceeding \$3,000,000 through August 1, 2035. On March 28, 2019, CCBED participated in HUD's Public Offering which provided an opportunity to lock-in fixed interest rates for its Section 108 variable rate loan, thereby eliminating uncertainty and permitting the Note's principal and interest payments to be accurately budgeted. These fixed interest rates were based on market conditions at the time of the public offering and tied to the yields on the 2-yr, 5-yr, 7-yr, and 10-yr U.S. Treasury obligations at that time. The proceeds of the two HUD Section 108 loans have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

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**Revolving Line of Credit to the Cook County Land Bank Authority**

On March 17, 2017, the County entered in a \$3 million Revolving Line of Credit Agreement with Chicago Community Loan Fund. An amendment to the Agreement, effective December 1, 2019, extended the maturity date to December 1, 2021. Furthermore, a second amendment to the Agreement, effective December 1, 2021 extended the maturity date to March 1, 2024. The Line of Credit is used for the acquisition of properties, primarily single-family homes, from various sources. It carries a fixed interest cost of 6.0% on any outstanding principal. As of November 30, 2023, the principal balance owed on the line was \$330,771.

**Sales Tax Revenue Bonds**

The \$24.9 million Sales Tax Revenue Bonds, Taxable Series 2013 (Qualified Energy Conservation Bonds – Direct Payment) with an interest rate of 5.354%, a single bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects. As of November 30, 2023, the County has deposited \$8.1 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2023 is \$25,738,818.

The \$165 million Sales Tax Revenue Bonds, Series 2017 were issued to repay approximately \$107 million of the outstanding General Obligation Bonds, Series 2014D variable rate revolving line of credit (2014D Revolver Bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4.00% to 5.00% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY2040. The amount of pledges remaining as of November 30, 2023 is \$266,450,000.

The \$155.6 million Sales Tax Revenue Bonds, Series 2018 were issued to repay outstanding General Obligation Bonds, Series 2014D variable rate revolving line of credit (2014D Revolver Bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2023 is \$212,648,750.

The \$169.3 million Sales Tax Revenue Bonds, Series 2021A were issued to repay outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds). Principal amounts are due in annual installments of \$1.7 million to \$36.4 million and interest at 4.00% to 5.00%. The pledge of home rules sales tax revenues will remain until final maturity in November 2041. The amount of pledges remaining as of November 30, 2023 is \$267,031,900.

The \$153.2 million Sales Tax Revenue Bonds, Series 2022A were issued to repay outstanding General Obligation Bonds, Series 2014D and 2018 variable rate revolving line of credit (2014D/2018 Revolver Bonds). Principal amounts are due in annual installments of \$1.9 million to \$19.6 million and interest at 5.00% to 5.25%. The pledge of home rule sales tax revenues will remain until final maturity in November 2045. The amount of pledges remaining as of November 30, 2023 is \$251,751,250.

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The \$57.9 million Sales Tax Revenue Bonds, Refunding Series 2022B were issued to refund all of the outstanding Sales Tax Revenue Bonds, Series 2012 maturing in the years 2023 to 2037. Principal amounts are due in annual installments of \$1.7 million to \$4.9 million and interest at 5.00%. The amount of pledges remaining as of November 30, 2023 is \$76,070,000.

All the Sales Tax Revenue Bonds are paid from the County’s home-rule sales tax revenues. A 100% pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2023, is presented below:

<b>Fiscal Year</b>	<b>Outstanding Sales Tax Debt</b>		
	<b>Total Principal</b>	<b>Total Interest (1)</b>	<b>Total Requirements</b>
2024	\$ 10,265,000	\$ 31,969,270	\$ 42,234,270
2025	10,780,000	31,456,020	42,236,020
2026	11,320,000	30,917,020	42,237,020
2027	11,885,000	30,351,020	42,236,020
2028	12,475,000	29,756,770	42,231,770
2029-2033	142,845,000	134,242,598	277,087,598
2034-2038	253,410,000	88,387,377	341,797,377
2039-2043	193,200,000	33,183,713	226,383,713
2044-2048	44,420,000	3,528,000	47,948,000
<b>Total</b>	<b>\$ 690,600,000</b>	<b>\$ 413,791,788</b>	<b>\$ 1,104,391,788</b>

<sup>(1)</sup> Interest subsidy assumes 70% of 5.35% tax credit rate less 5.7 % sequestration cut for the life of the Series 2013 Bonds.

A comparison of FY2023 pledged revenues collected per series is shown below:

<b>Pledged Revenue Source</b>	<b>2023 Debt Service Expenditures (in millions)</b>			
	<b>2023 Pledged Revenue Collected</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2012 Sales Tax	\$ 1,126.400	\$ -	\$ -	\$ -
2013 Sales Tax	1,126.400	-	1.336	1.336
2017 Sales Tax	1,126.400	-	7.650	7.650
2018 Sales Tax	1,126.400	-	6.684	6.684
2021 Sales Tax	1,126.400	-	7.275	7.275
2022A Sales Tax	1,126.400	6.510	7.486	13.996
2022B Sales Tax	1,126.400	3.115	2.898	6.013

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**3. Long-term Liabilities**

Long-term liabilities activity for the fiscal year ended November 30, 2023 was as follows:

<b>Governmental Activities:</b>	<b>December 1, 2022 as Restated</b>	<b>Additions</b>	<b>Reductions</b>	<b>November 30, 2023</b>	<b>Due Within One Year</b>
General obligation bonds	\$ 1,920,320,000	\$ -	\$ (122,860,000)	\$ 1,797,460,000	\$ 162,470,000
Sales tax bonds	700,225,000	-	(9,625,000)	690,600,000	10,265,000
Net premium on bonds	218,109,626	-	(29,848,594)	188,261,032	-
Debt from direct borrowings and private placement	330,741,750	-	(35,070,000)	295,671,750	-
Notes payable (HUD)	6,188,000	-	(2,580,000)	3,608,000	599,000
Self insurance claims*	565,023,524	555,915,156	(317,241,797)	803,696,883	157,225,118
Property tax objections*	69,261,950	17,585,928	(14,622,243)	72,225,635	-
Pollution remediation liability*	3,563,321	9,801,714	(3,563,321)	9,801,714	9,801,714
Asset Retirement Obligation*	439,500	-	-	439,500	-
Leases*	5,955,002	11,040,060	(5,672,343)	11,322,719	5,085,551
SBITAs*	32,787,226	1,381,371	(14,728,039)	19,440,558	11,928,377
Compensated absences*	67,057,059	69,416,590	(68,189,096)	68,284,553	10,242,683
Net pension liability*	7,158,786,917	1,486,483,317	-	8,645,270,234	-
Total OPEB liability*	1,377,409,493	-	(209,147,331)	1,168,262,162	-
Total governmental activities	<u>\$ 12,455,868,368</u>	<u>\$ 2,151,624,136</u>	<u>\$ (833,147,764)</u>	<u>\$ 13,774,344,740</u>	<u>\$ 367,617,443</u>

<b>Business-type Activities:</b>	<b>December 1, 2022, As restated</b>	<b>Additions</b>	<b>Reductions</b>	<b>November 30, 2023</b>	<b>Due Within One Year</b>
Compensated Absences	\$ 48,716,756	\$ 55,435,621	\$ (53,724,559)	\$ 50,427,818	\$ 7,564,173
Property tax objections	11,466,549	4,150,131	(2,040,094)	13,576,586	-
Self insurance claims	161,859,126	53,723,958	(35,777,996)	179,805,088	30,972,244
Leases	45,440,797	930,690	(18,995,584)	27,375,903	11,841,805
SBITAs	26,187,670	23,519,872	(12,258,558)	37,448,984	12,947,599
Net pension Liability	3,678,475,975	508,330,565	-	4,186,806,540	-
Total OPEB liability	600,652,898	-	(107,714,890)	492,938,008	-
Total Business-type activities	<u>\$ 4,572,799,771</u>	<u>\$ 646,090,837</u>	<u>\$ (230,511,681)</u>	<u>\$ 4,988,378,927</u>	<u>\$ 63,325,821</u>

\*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees, which is primarily the General Fund. Self-insurance claims, property tax objections, pollution remediation liabilities and asset retirement obligation will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund. A portion of the note payable relating to HUD section 108 loans will be repaid from the HUD Section 108 Loan Program Fund. Leases will be paid primarily from the General Fund.

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**4. Property Tax Objections**

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Specific objections have substantially been resolved through 2019. The tax rate cases, filed against Cook County, have been settled through and including 2010. The County settled tax years 2005-2010 on March 2, 2021. Rate cases for years 2011-2014 were opened by the court on March 11, 2021 and remain open. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2023:

	<u>Business-type Activities/CCH</u>	<u>Governmental Activities</u>
Property tax objection liability, November 30, 2022	\$ 11,466,549	\$ 69,261,950
Claims incurred	4,150,131	17,585,928
Claims paid	<u>(2,040,094)</u>	<u>(14,622,243)</u>
Property tax objection liability, November 30, 2023	<u>\$ 13,576,586</u>	<u>\$ 72,225,635</u>

**5. Pollution Remediation**

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB Statement No. 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$9,801,714 as of November 30, 2023 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

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**6. Asset Retirement Obligation**

In accordance with GASB Statement No. 83, the County has developed a list of legally enforceable liability associated with the retirement of a tangible asset. The retirement of a tangible capital asset occurs when the asset is permanently removed from service, through its sale, abandonment, recycling, or disposal in some matter, but does not include a temporary idling event. In the opinion of County management, the amount recorded of \$439,500 as of November 30, 2023 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials.

**F. Categories of Fund Balance**

At November 30, 2023, the County's fund balances were classified as follows:

	General	Debt Service	Motor Fuel	Grants	Nonmajor Governmental Funds	Total
<b>Nonspendable:</b>						
Prepaid items	\$ 15,166,868	\$ -	\$ -	\$ 1,442,233	\$ 1,262,869	\$ 17,871,970
<b>Restricted purpose:</b>						
Grant funded loan program	-	-	-	13,685,272	-	13,685,272
Grant funded inventory	-	-	-	180,000	-	180,000
Transportation	-	-	414,680,033	-	39,016,522	453,696,555
Debt service	-	330,296,052	-	-	-	330,296,052
Government management and supporting services	-	-	-	-	48,893,682	48,893,682
Corrections	-	-	-	-	27,394,360	27,394,360
Courts	-	-	-	-	25,266,037	25,266,037
Control of environment	-	-	-	-	3,522,576	3,522,576
Assessment and collection of taxes	-	-	-	-	21,104,781	21,104,781
Election	-	-	-	-	18,126,666	18,126,666
Economic and human development	-	-	-	-	4,247,354	4,247,354
Health	-	-	-	-	12,144,137	12,144,137
	-	330,296,052	414,680,033	13,865,272	199,716,115	958,557,472
<b>Committed purpose:</b>						
Assessment and collection of taxes	-	-	-	-	86,609	86,609
Health	-	-	-	-	2,507,006	2,507,006
	-	-	-	-	2,593,615	2,593,615
<b>Assigned purpose:</b>						
Pension contributions	180,000,000	-	-	-	-	180,000,000
Self-Insurance	26,000,000	-	-	-	-	26,000,000
Cook County Health	50,000,000	-	-	-	-	50,000,000
Infrastructure and Equipment Fund	80,000,000	-	-	-	-	80,000,000
Special projects	7,279,577	-	-	-	-	7,279,577
Equity and inclusion initiatives	89,277,872	-	-	-	-	89,277,872
ARPA Program Sustainability Reserve	158,800,000	-	-	-	-	158,800,000
Maternal Objectives Management	812,238	-	-	-	-	812,238
	592,169,687	-	-	-	-	592,169,687
<b>Unassigned</b>	856,657,309	-	-	(68,269,220)	(134,911,473)	653,476,616
<b>Total fund balances</b>	<b>\$ 1,463,993,864</b>	<b>\$ 330,296,052</b>	<b>\$ 414,680,033</b>	<b>\$ (52,961,715)</b>	<b>\$ 68,661,126</b>	<b>\$ 2,224,669,360</b>

**COOK COUNTY, ILLINOIS**  
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**IV. Other Information**

**A. Risk Management**

**1. The County**

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCH are reported in the CCH Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds, and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2023, is on a claims-made basis and provides up to \$80,000,000 of limits above the County's self-insured retention of \$35,000,000 per claim. The municipal policy is on an occurrence basis and provides \$20,000,000 of coverage above the County's retention of \$30,000,000 per claim.

The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$1,000,000. The County also maintains cyber coverage. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCH enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$500,000 per member, as provided by stop-loss provisions incorporated in the plan.



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As of November 30, 2023, the County has recorded a government-wide total liability (present value) of \$983.5 million for self-insurance claims. The County has estimated \$188.2 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-insurance claims, \$803.7 million is reported in general governmental activities of the County and \$179.8 million is reported in business-type activities (“CCH”).

The County funds its self-insurance claims, including those of the CCH, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes, or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position on November 30, 2023, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights, and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

The following table presents the activity of the County during fiscal years 2021 through 2023 for the risk management estimated liabilities (in millions):

Type	Balance at Nov. 30, 2021	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2022	Insurance and Claims Payouts	Expense, Net of Actuarial Adjustments	*Balance at Nov. 30, 2023
Medical malpractice	\$ 136.8	\$ (35.0)	\$ 6.1	\$ 107.9	\$ (28.7)	\$ 42.0	\$ 121.2
Workers' compensation	199.4	(44.2)	80.6	235.8	(48.6)	86.4	273.6
General	2.6	(0.1)	3.8	6.3	(0.2)	-	6.1
Automobile	14.7	(9.7)	(1.0)	4.0	(1.2)	0.4	3.2
Claim expense reserve	91.5	(14.0)	9.0	86.5	(13.1)	57.5	130.9
Civil	283.0	(31.1)	13.7	265.6	(26.2)	186.6	426.0
Employee health claims	22.2	(217.3)	215.9	20.8	(235.0)	236.7	22.5
Total Claims Liability	<u>\$ 750.2</u>	<u>\$ (351.4)</u>	<u>\$ 328.1</u>	<u>\$ 726.9</u>	<u>\$ (353.0)</u>	<u>\$ 609.6</u>	<u>\$ 983.5</u>

\* Represents the present value of the estimated losses based on a 4.48% interest rate.

**B. Encumbrances/Commitments**

The encumbrance system of accounting is followed in all governmental funds under which current year’s appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County’s total encumbrances were \$162.3 million at November 30, 2023: General Fund - \$97.5 million; Debt Service Fund - \$1.7 million; Motor Fuel Tax Fund - \$36.1 million; Grants - \$14.3 million; and Nonmajor Governmental Funds - \$12.7 million.

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**C. Contingent liabilities**

**1. Federal and State grant programs**

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

**2. Arbitrage Liability**

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2023.

**D. Conduit debt obligations**

During FY2023, the County did not participate in any conduit issuances. As of November 30, 2023, there are no Conduit Debt Obligations outstanding.

**V. Pension plans**

**A. County Pension Plan**

*Plan description.* The County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan"), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes ("ILCS"), Article 9 (the "Article"). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees' and Officers' Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

*Benefits provided.* The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is

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reduced 0.5% for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

*Employees covered by benefit terms.* The following employees were covered by the benefit terms at the December 31, 2022 measurement date:

Inactive employees and beneficiaries currently receiving benefits	20,138
Inactive employees entitled to benefits, but not yet receiving them	18,019
Active employees	<u>18,107</u>
Total plan membership	<u><u>56,264</u></u>

*Contributions.* The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2023, employees were required to contribute 8.5% (9% for Sheriffs) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s regular contributions to the A & B Plan for pensions were \$156.8 million. These contributions which are legally due to the A & B Plan for the County’s FY2023, are reported as a payable to the A & B Plan in governmental activities, business-type activities, and the CCH enterprise fund. Amounts remitted to the A & B Plan during FY2023 represent collections of the FY2022 levy and personal property replacement taxes (“PPRT”) collected during FY2023.

In addition, in December 2022, the Cook County Board authorized an Intergovernmental Agreement with the County Employees’ and Officers’ Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized this supplemental contribution in the sum of \$291.7 million in the County’s FY2022 Appropriation Bill and the entire amount was remitted to the A & B Plan during FY2023. \$267.7 million of this amount was remitted after the December 31, 2022 measurement date and is included as a deferred outflow of resources in governmental activities, business-type activities and the CCH fund financial statements.

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**Net Pension Liability**

The County's net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022.

*Actuarial assumptions.* The total pension liability in the December 31, 2022 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% to 5.00%
Investment rate of return	7.00%
Municipal Bond Rate	3.65%
Discount rate	4.63%
Postretirement annuity increase	Tier 1 participants – 3.0%, compounded annually Tier 2 participants – lesser of 3.0% or one-half of the increase in the CPI

Mortality rates were based on an experience analysis of the County Employees' and Officers' Annuity and Benefit Fund over the period 2013 through 2016. The Pub-2010 amount weighted tables projected from 2010 using generational improvement with Scale MP-2021 was used.

Changes in actuarial assumptions since the previous actuarial valuation (AV): The actuarial assumption for inflation, salary increases, and investment rate of return remained the same. The municipal rate increased from the previous rate of 2.05%. The mortality rates in the prior AV used the RP 2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017.

The long-term expected rate of return on the Fund's investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the target asset allocation of the A & B Plan. In the experience review, best estimate ranges of expected future real rates of return were developed (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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Best estimates of arithmetic real rates of return (net of inflation) for each major asset class included in the Fund’s target asset allocation are listed in the table below:

	<b><u>Target</u></b>	<b><u>Long-term</u></b>
	<b><u>Allocation</u></b>	<b><u>Expected Real</u></b>
		<b><u>Rate of Return</u></b>
Fixed income	26.00%	3.55%
Domestic equity	33.00%	5.40%
International equity	21.00%	5.65%
Real estate	9.00%	4.00%
Private equity	4.00%	6.65%
Hedge funds	6.00%	3.15%
Short-term investment	1.00%	0.35%
Total investments	100.00%	

*Discount rate.* The discount rate used to measure the total pension liability was 4.63%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members.

A municipal bond rate of 3.65% was used in the development of the blended discount rate after that point. The 3.65% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2022). Based on the long-term rate of return of 7.00% and the municipal bond rate of 3.65%, the blended discount rate was 4.63%, which is a 0.25% increase from the discount rate used in the prior valuation of 4.38%.

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

**Changes in the Net Pension Liability**  
*(Amounts in thousands)*

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
<b>Balances at December 1, 2022</b>	\$ 25,118,790	\$ 14,281,528	\$ 10,837,262
<b>Changes for the year:</b>			
Service cost	380,927	-	380,927
Interest	1,094,943	-	1,094,943
Differences between expected and actual experience	122,598	-	122,598
Change of assumptions	(853,548)	-	(853,548)
Contributions - employer	-	480,941	(480,941)
Contributions - employee	-	136,293	(136,293)
Net investment income	-	(1,867,355)	1,867,355
Benefit payments, including refunds of employee contributions	(1,012,903)	(1,012,903)	-
Administrative expense	-	(4,720)	4,720
Other changes	-	4,946	(4,946)
<b>Net changes</b>	(267,983)	(2,262,798)	1,994,815
<b>Balances at November 30, 2023</b>	<u>\$ 24,850,807</u>	<u>\$ 12,018,730</u>	<u>\$ 12,832,077</u>

The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCH) based on the proportionate share of covered payroll for each.

The net pension liability and proportionate share amounts as of November 30, 2023, were as follows:

	Proportionate Share	Amount
Governmental Activities	67.3723%	\$ 8,645,270,234
Business-type Activities and CCH Fund	32.6277%	<u>4,186,806,540</u>
Total		<u>\$ 12,832,076,774</u>

*Sensitivity of the net pension liability to changes in the discount rate.* The following presents the net pension liability of the County, calculated using the discount rate of 4.63%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.63%) or 1-percentage-point higher (5.63%) than the current rate:

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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	<b>Net Pension Liability (amounts in thousands)</b>		
	<b>1%</b>	<b>Current</b>	<b>1%</b>
	<b>Decrease</b>	<b>Discount</b>	<b>Increase</b>
	<b>3.63%</b>	<b>Rate 4.63%</b>	<b>5.63%</b>
Governmental Activities	\$ 11,136,287	\$ 8,645,270	\$ 6,614,859
Business-type Activities	5,393,178	4,186,807	3,203,501
<b>Total</b>	<b>\$ 16,529,465</b>	<b>\$ 12,832,077</b>	<b>\$ 9,818,360</b>

*Pension plan fiduciary net position.* Detailed information about the pension plan’s fiduciary net position is available in the separately issued A & B Plan financial report.

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended November 30, 2023, the County recognized total pension expense of \$464.3 million, consisting of \$305.1 million in governmental activities and \$159.2 million in business-type activities.

At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**County Primary Government**

	<i>(Amounts in thousands)</i>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 112,977	\$ (22,253)
Changes of assumptions	253,585	(1,832,133)
Net difference between projected and actual earnings on pension plan investments	1,160,308	-
Changes in proportion	119,167	(119,167)
Contributions subsequent to the measurement date	424,498	-
	<b>\$ 2,070,535</b>	<b>\$ (1,973,553)</b>

\$424.5 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2024.

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**County Primary Government**

<b>Year Ending November 30:</b>	<i>(Amount in thousands)</i>
2024	\$ (855,697)
2025	(338,007)
2026	295,498
2027	570,690
Total	\$ (327,516)

At November 30, 2023, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

**Governmental Activities:**

	<i>(Amounts in thousands)</i>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 75,696	\$ (14,700)
Changes of assumptions	167,009	(1,218,067)
Net difference between projected and actual earnings on pension plan investments	798,394	-
Changes in proportionate share of the net pension liability	119,167	-
Contributions subsequent to the measurement date	286,525	-
	\$ 1,446,791	\$ (1,232,767)

**Business-type Activities:**

	<i>(Amounts in thousands)</i>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 37,280	\$ (7,553)
Changes of assumptions	86,576	(614,066)
Net difference between projected and actual earnings on pension plan investments	361,915	-
Changes in proportionate share of the net pension liability	-	(119,167)
Contributions subsequent to the measurement date	137,973	-
	\$ 623,744	\$ (740,786)

\$286.5 million and \$138.0 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2024.



**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Governmental Activities:**

<b>Year Ending November 30</b>	<b>(Amount in thousands)</b>
2024	\$ (499,580)
2025	(171,765)
2026	214,356
2027	384,488
Total	\$ (72,501)

**Business-type Activities:**

<b>Year Ending November 30</b>	<b>(Amount in thousands)</b>
2024	\$ (363,900)
2025	(158,459)
2023	81,141
2027	186,203
Total	\$ (255,015)

***Payable to the Pension Plan***

At November 30, 2023, the County reported a payable of \$156.8 million for the outstanding amount of pension contributions payable to the A & B Plan (\$106.2 million for governmental activities and \$50.6 million for CCH and business-type activities).

***Changes Subsequent to the Measurement Date***

In December 2022, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The County Board authorized a sum of \$291.7 million in the County’s FY2023 Appropriation Bill for this additional payment; for which approximately \$24.0 million was paid to the Plan and included in the measurement period, and approximately \$267.7 million was paid to the Plan subsequent to the measurement date. All disbursements were paid by November 30, 2023. Of the amount paid subsequent to the measurement date, \$180.4 million pertains to governmental activities and \$87.3 million pertains to business-type activities.

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**VI. Other Postemployment Benefits (OPEB)**

*Plan Description.* The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit post-employment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero and is administered on a “pay as you go” basis. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan’s report for the year ended December 31, 2022 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

*Benefits provided.* The HPP provides healthcare and vision benefits for annuitants and their dependents.

*Employees covered by benefit terms.* At the December 30, 2022 measurement date, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	11,573
Inactive employees entitled to benefits, but not yet receiving them	1,657
Active employees	18,107
Total plan membership	31,337

*Contributions.* The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (“OPEB”), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing requirements as determined by the Pension Board of Trustees. For FY2023, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$44.3 million (\$30.0 million for governmental activities and \$14.3 million for business-type activities/CCH).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The employee and spouse annuitants pay between 56% of the annual costs. This is a change from the prior actuarial valuation period during which the employee and spouse annuitants paid 55% - 67% and 48% - 62% of the annual medical costs, respectively, depending upon Medicare eligibility and coverage type. The remaining costs are funded by an allocation from the Plan.

**COOK COUNTY, ILLINOIS**  
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**Total OPEB Liability**

The County's total OPEB liability was measured as of December 31, 2022 and was determined by an actuarial valuation as of December 31, 2022.

*Actuarial assumptions.* The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00% to 5.00%
Health care cost trend rates	7.00% in the first year, decreasing by .25% per year until an ultimate rate of 4.50% is reached for pre-Medicare; 5.750% in the first year, decreasing by .125% until an ultimate rate of 4.50% is reached for post-Medicare.
Municipal bond rate (discount rate)	3.65%

Mortality rates were based on an experience analysis of the County Employees' Annuity and Benefit Fund over the period 2013 through 2016. The Pub-2010 amount weighed tables projected from 2010 using generational improvement with Scale MP-2021 was used.

Changes in actuarial assumptions since the previous actuarial valuation (AV): The actuarial assumption for inflation, salary increases, and the investment rate of return remained the same. The municipal rate increased from the previous rate of 2.05%. The mortality rates in the prior AV used the RP 2014 Blue Collar Mortality Table, base year 2006, Buck Modified MP-2017. Health care cost trend rates changed from those used in the previous AV which was 7.00% in the first year, decreasing by .25% per year until an ultimate rate of 4.50% is reached for pre-Medicare; 5.50% in the first year, decreasing by .25% in the second year, decreasing by .125 in the third and fourth year, and decreasing by .25% in the fifth year until an ultimate rate of 4.50% is reached for post-Medicare.

*Discount rate.* The discount rate used to measure the total OPEB liability was 3.65%. Because the Plan is "pay as you go", a municipal bond rate of 3.65% was used in the development of the discount rate. The 3.65% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2022). The discount rate used 3.65%, is a 1.60 increase from the discount rate used in the prior valuation of 2.05%.

**COOK COUNTY, ILLINOIS**  
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**Changes in the Total OPEB Liability**  
*(Amounts in thousands)*

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
<b>Balances at December 1, 2022</b>	\$ 1,978,062	\$ -	\$ 1,978,062
<b>Changes for the year:</b>			
Service cost	72,409	-	72,409
Interest	41,583	-	41,583
Changes of benefit terms	-	-	-
Differences between expected and actual experience	15,152	-	15,152
Change of assumptions	(401,713)	-	(401,713)
Net benefit payments	(44,293)	-	(44,293)
Contributions - employer	44,293	44,293	-
Benefit payments	(44,293)	(44,293)	-
<b>Net changes</b>	<b>(316,862)</b>	<b>-</b>	<b>(316,862)</b>
<b>Balances at November 30, 2023</b>	<b>\$ 1,661,200</b>	<b>\$ -</b>	<b>\$ 1,661,200</b>

The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCH) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2023 were as follows:

	Proportionate Share	Amount
Governmental Activities	70.3264%	\$ 1,168,262,162
Business-type Activities and CCH Fund	29.6736%	492,938,008
<b>Total</b>		<b>\$ 1,661,200,170</b>

*Sensitivity of the total OPEB Liability to changes in the discount rate.* The following presents the total OPEB Liability as of December 31, 2022, calculated using the discount rate of 3.65%, as well as what the Plan's total OPEB Liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current rate:

	Total OPEB Liability (amounts in thousands)		
	1%	Current	1%
	Decrease 2.65%	Discount Rate 3.65%	Increase 4.65%
Governmental activities	\$ 1,366,123	\$ 1,168,262	\$ 1,009,102
Business-type activities/CCH	576,424	492,938	425,782
<b>Total</b>	<b>\$ 1,942,547</b>	<b>\$ 1,661,200</b>	<b>\$ 1,434,884</b>

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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*Sensitivity of the Net OPEB Liability to changes in the healthcare cost trend rates.* The following presents the Net OPEB Liability as of December 31, 2022, calculated using the healthcare cost trend rates as summarized in this report, as well as what the Plan's Net OPEB Liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>Total OPEB Liability (amounts in thousands)</b>		
	<b>Current</b>		
	<b>1% Decrease</b>	<b>Health Care Cost Trend Rate</b>	<b>1% Increase</b>
Governmental activities	\$ 992,749	\$ 1,168,262	\$ 1,393,344
Business-type activities/CCH	418,882	492,938	587,909
<b>Total</b>	<b>\$ 1,411,631</b>	<b>\$ 1,661,200</b>	<b>\$ 1,981,253</b>

*HPP fiduciary net position.* Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended November 30, 2023, the County recognized total OPEB expense of \$1.0 million, consisting of (\$1.5) million in governmental activities and \$2.5 million in business-type activities.

At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<b>County Primary Government</b>	<i>(Amounts in thousands)</i>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 12,739	\$ (222,919)
Changes of assumptions	249,158	(482,803)
Net difference between projected and actual investment earnings on OPEB plan investments	-	-
Changes in proportion	24,828	(24,828)
Contributions subsequent to the measurement date	44,293	-
	<b>\$ 331,018</b>	<b>\$ (730,550)</b>

\$44.3 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2024.

**COOK COUNTY, ILLINOIS**  
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>County Primary Government</b>	<b>Year Ending November 30:</b>	<b>(Amount in thousands)</b>
	2024	\$ (103,996)
	2025	(58,148)
	2026	(75,456)
	2027	(115,635)
	2028	(73,356)
	Thereafter	(17,234)
	<b>Total</b>	<b>\$ (443,825)</b>

The County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

<b>Governmental Activities:</b>	<b>(Amounts in thousands)</b>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 8,959	\$ (155,208)
Changes of assumptions	172,341	(338,594)
Net difference between projected and actual earnings on OPEB plan investments	-	-
Changes in proportionate share of the net OPEB liability	18,205	(6,623)
Contributions subsequent to the measurement date	29,991	-
	<b>\$ 229,496</b>	<b>\$ (500,425)</b>

<b>Business-type Activities:</b>	<b>(Amounts in thousands)</b>	
	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 3,780	\$ (67,711)
Changes of assumptions	76,817	(144,209)
Net difference between projected and actual earnings on OPEB plan investments	-	-
Changes in proportionate share of the net OPEB liability	6,623	(18,205)
Contributions subsequent to the measurement date	14,302	-
	<b>\$ 101,522</b>	<b>\$ (230,125)</b>

\$30.0 million and \$14.3 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2024.

**COOK COUNTY, ILLINOIS**  
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Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Governmental Activities:</b>	
Year Ending November 30	<i>(Amount in thousands)</i>
2024	\$ (73,882)
2025	(39,456)
2026	(49,763)
2027	(77,267)
2028	(49,041)
Thereafter	(11,511)
Total	\$ (300,920)

<b>Business-type Activities:</b>	
Year Ending November 30	<i>(Amount in thousands)</i>
2024	\$ (30,114)
2025	(18,692)
2026	(25,693)
2027	(38,368)
2028	(24,315)
Thereafter	(5,723)
Total	\$ (142,905)

***Payable to the OPEB Plan***

On November 30, 2022, the County reported a payable of \$44.3 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$30.0 million for governmental activities and \$14.3 million for CCH and business-type activities).

**VII. Cook County Health and Hospital System (CCH)**

Certain expenses incurred by various departments of the County in the operation of the CCH have been recorded in the financial statements of the CCH (e.g., Data Processing, Purchasing and Auditing, net of medical claim reimbursements) as an expense, with a corresponding credit to transfer in for the subsidy. These net expenses amounted to \$20,490,318 in FY2023. These expenses are included in the cost reimbursement reports submitted by the CCH to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts (\$160,424,442) were transferred to CCH whereby they were then remitted to the plan.

Construction-in-progress and other capital expenditures affecting the CCH are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$9,107,824 for FY2023. The corresponding debt which finances these expenditures is not expected to be liquidated by CCH and thus is not reflected as a liability within business-type activities (or CCH).

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CCH is included in the County’s financial statements as a Proprietary fund. CCH issues a publicly available financial report that includes financial statements and required supplementary information. That report is available online at [www.cookcountyhhs.org](http://www.cookcountyhhs.org).

**VIII. Component Unit – Forest Preserve District (District)**

**A. The Forest Preserve District Reporting Entity**

The Forest Preserve District of Cook County, Illinois (“the District”) was established in July 1914. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2020 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (“GASB”).

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden’s agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo’s agreement expires in 2026. Because of the nature of the Chicago Botanical Garden’s and Brookfield Zoo’s financially integrated relationship to the District, they are presented discretely beside the District's financial statements.

Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District’s two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.



**COOK COUNTY, ILLINOIS**  
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**B. Cash and Investments**

Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

*Interest Rate Risk.* The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District's investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2022, the District's investments were as follows:

<b>Investment Type</b>	<b>Fair Value</b>	<i>(Maturity in Years)</i>	
		<b>Less than 1</b>	<b>1-5</b>
Money Market Mutual Funds	\$ 5,058,898	\$ 5,058,898	\$ -

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations ("NRSROs"). The District's investment policy authorizes investments in any type of security allowed for in Illinois statutes regarding the investment of public funds. As of December 31, 2022, the District has the following investments and ratings:

<b>Type of Investment</b>	<b>Fitch's Rating</b>	<b>Moody's Rating</b>
Money Market Mutual Funds	AAAmf	Not Rated
Illinois Funds	AAAmf	Not Rated

**COOK COUNTY, ILLINOIS**  
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*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2022.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. As of December 31, 2022, all of the District's deposits were collateralized in accordance with their investment policy.

*Custodial Credit Risk – Investments.* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2022, no investments were exposed to custodial credit risk.

*Fair Value Levels.* The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and liabilities; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District's Money Market Mutual Funds totaling \$5,058,898 were all Level 1.

**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
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**C. Capital Assets**

A summary of changes in the District's capital assets for the year ended December 31, 2022, is as follows:

	<u>Balance</u> <u>12/31/2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>12/31/2022</u>
<b>Capital assets not being depreciated:</b>				
Land	\$ 230,021,944	\$ 4,840,000	\$ -	\$ 234,861,944
Construction in progress	7,602,588	9,215,885	7,508,613	9,309,860
Total capital assets not being depreciated	<u>237,624,532</u>	<u>14,055,885</u>	<u>7,508,613</u>	<u>244,171,804</u>
<b>Capital assets being depreciated:</b>				
Land improvements	120,744,932	4,890,445	-	125,635,377
Buildings	133,697,702	2,245,112	-	135,942,814
Equipment	7,909,259	-	-	7,909,259
Vehicles	18,275,019	3,001,915	-	21,276,934
Total capital assets being depreciated	<u>280,626,912</u>	<u>10,137,472</u>	<u>-</u>	<u>290,764,384</u>
<b>Less accumulated depreciation for:</b>				
Land improvements	51,273,235	5,143,383	-	56,416,618
Buildings	68,864,112	5,444,656	-	74,308,768
Equipment	7,756,153	195,207	-	7,951,360
Vehicles	17,140,813	833,475	-	17,974,288
Total accumulated depreciation	<u>145,034,313</u>	<u>11,616,721</u>	<u>-</u>	<u>156,651,034</u>
<b>Total capital assets being depreciated, net</b>	<u>135,592,599</u>	<u>(1,479,249)</u>	<u>-</u>	<u>134,113,350</u>
<b>Governmental Activities capital assets, net</b>	<u>\$ 373,217,131</u>	<u>\$ 12,576,636</u>	<u>\$ 7,508,613</u>	<u>\$ 378,285,154</u>

Amounts above exclude \$239.4 million of capital assets reported by the District's discretely presented component units.

**D. Long-term Debt**

Long-term obligations activity for the year ended December 31, 2022, was as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Refundings/ Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Due Within</u> <u>One Year</u>
General Obligation Bonds	\$ 96,895,000	\$ -	\$ 96,895,000	\$ -	\$ -
General Obligation Bonds from direct borrowings and direct placements	22,880,000	76,140,000	1,015,000	98,005,000	10,665,000
Unamortized bond premium	8,496,351	9,891,114	9,114,546	9,272,919	-
Compensated absences	2,496,603	2,234,014	2,193,828	2,536,789	1,522,073
Postemployment benefit obligation	48,532,749	-	7,451,693	41,081,056	-
Net pension liability	334,111,011	-	176,354,169	157,756,842	-
Total Long-term liabilities	<u>\$ 513,411,714</u>	<u>\$ 88,265,128</u>	<u>\$ 293,024,236</u>	<u>\$ 308,652,606</u>	<u>\$ 12,187,073</u>

The table above excludes \$78.9 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

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**General Obligation Debt**

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Carrying Amount</u>
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024 *	2.99%	\$ 16,620,000	\$ 15,615,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024*.	2.39%	2,325,000	295,000
Series 2019 General Obligation Limited Tax Bonds- Due in annual installments of \$435,000 to \$640,000 through December 15, 2036*.	2.90%	8,060,000	5,955,000
Series 2022A General Obligation Limited Refunding Bonds - Due in annual installments of \$1,510,000 to \$4,250,000 through December 15, 2037 *.	5.00%	39,640,000	39,640,000
Series 2022B General Obligation Unlimited Tax Refunding Bond (PPRT Alt Revs)- Due in annual installments of \$1,830,000 to \$3,805,000 through December 15, 2037*.	5.00%	<u>36,500,000</u>	<u>36,500,000</u>
Total Governmental Activities - General Obligation Bonds		<u>\$ 103,145,000</u>	<u>\$ 98,005,000</u>

\*Direct placement debt

Debt service requirements to maturity are as follows:

<u>Year Ending December 31,</u>	<u>Direct Borrowings and Direct Placements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 10,665,000	\$ 5,479,409	\$ 16,144,409
2024	12,050,000	4,094,173	16,144,173
2025	4,315,000	3,670,735	7,985,735
2026	4,525,000	3,461,600	7,986,600
2027	4,735,000	3,242,175	7,977,175
2028-2032	27,405,000	12,526,100	39,931,100
2033-2037	34,310,000	5,178,130	39,488,130
Total	<u>\$ 98,005,000</u>	<u>\$ 37,652,322</u>	<u>\$ 135,657,322</u>

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The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2022, the statutory debt limit for the District was \$605.3 million, providing a debt margin of \$518.0 million.

**E. Pension Plan**

*Plan Description.* Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the "Plan"), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

**Plan Membership**

As of December 31, 2022	
Inactive employees and beneficiaries currently receiving benefits	547
Inactive employees entitled to benefits, but not yet receiving them	1,579
Active employees	<u>503</u>
Total plan membership	<u><u>2,629</u></u>

*Contributions.* Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The Forest Preserve District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the Forest Preserve District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2022 was \$35.9 million.

**COOK COUNTY, ILLINOIS**  
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**Net Pension Liability**

The net pension liability measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation performed as of that date.

**Changes in the Net Pension Liability**

	<b>Increase (Decrease)</b>		
	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances at beginning of year</b>	\$ 569,301,801	\$ 235,190,790	\$ 334,111,011
Service cost	11,946,916	-	11,946,916
Interest on total pension liability	18,101,656	-	18,101,656
Differences between expected and actual experience of the total pension liability	(4,167,217)	-	(4,167,217)
Changes of assumptions	(222,844,463)	-	(222,844,463)
Benefit payments, including refunds of employee contributions	(20,597,816)	(20,597,816)	-
Contributions - employer	-	2,448,819	(2,448,819)
Contributions - employee	-	3,061,721	(3,061,721)
Net investment income	-	(25,963,059)	25,963,059
Administrative expense	-	(147,887)	147,887
Other (net transfer)	-	(8,533)	8,533
<b>Balances at end of year</b>	<b>\$ 351,740,877</b>	<b>\$ 193,984,035</b>	<b>\$ 157,756,842</b>

*Discount Rate.* The discount rate used to measure the total pension liability for the Plan was 7.00%. The projection of cash flows used to determine the discount rate assumed that the employer's contributions will continue to follow the current funding policy. Based on this assumption, the Plan's fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

***Discount Rate Sensitivity***

The following is an analysis of the net pension liability's sensitivity to changes in the discount rate at December 31, 2022. The following table presents the pension liability of the employer using the blended discount rate of 7.00% as well as the employer's net pension liability calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

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	<b>1% Decrease (6.00%)</b>	<b>Current Discount Rate (7.00%)</b>	<b>1% Increase (8.00%)</b>
District's net pension liability	\$ 200,502,135	\$ 157,756,842	\$ 122,257,638

***Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

For the year ended December 31, 2022, the District recognized pension expense of (\$80.4) million. The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 653,248	\$ (2,213,778)
Changes of assumptions	496,369	(118,383,139)
Net difference between projected and actual earnings on pension plan investments	19,825,263	-
	\$ 20,974,880	\$ (120,596,917)

The amounts reported as deferred outflows and inflows of resources to pensions (\$99.6) million will be recognized in pension expense as follows:

<b>Year Ending December 31</b>	<b>Amount</b>
2023	\$ (104,617,908)
2024	(9,476,887)
2025	6,092,378
2026	8,380,380
Total	\$ (99,622,037)

***Actuarial Assumptions***

The total pension liability was determined by an actuarial valuation performed as of December 31, 2022 using the entry age normal actuarial methods and the following assumptions:

**COOK COUNTY, ILLINOIS**  
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Inflation	2.50% per year, compounded annually
Salary increases	3.00% to 5.00%, based on age
Investment rate of return	7.00% per year, compounded annually
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
Mortality	Pub-210 amount weighted tables projected from 2010 using generational improvement with Scale MP-2021
Postretirement annuity increases	Tier 1 participants - 3.0% compounded annually Tier 2 participants - the lesser of 3.00% or one half of the increase in the Consumer price index

Mortality rates were based on the Pub-2010 amount-weighted tables projected from 2010 using generational improvement with Scale MP-2021. The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study conducted by Cavanaugh Macdonald Consulting over the period 2017 through 2020.

**F. Other Postemployment Benefits (OPEB)**

***Plan Description***

The Forest Preserve District Employees' Annuity and Benefit Fund of Cook County ("Plan") administers the Postemployment Group Health Benefit Plan ("PGHBP"), a single-employer defined benefit postemployment healthcare plan. PGHBP provides a healthcare premium subsidy to annuitants who elect to participate in the PGHBP. The Plan is currently allowed, in accordance with state statute, to pay all or a portion of medical insurance premiums for the annuitants. Under state law, the PGHBP is embedded in the Plan rather than being a separate plan. Employees and spouse annuitants, pay 56% of the annual costs with the remaining costs funded by a allocation from the plan.

The Plan funds the PGHBP on a "pay as you go" basis. Administrative costs associated with the PGHBP are paid by the Plan.

The separately issued financial statements of the Retiree Health Plan, included in the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County, may be obtained from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602. The Plan considers the premium supplement an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment healthcare benefits is approximately equal to the premium subsidy. Actual cost may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.



**COOK COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2023**

***Employees Covered By Benefit Terms.***

At December 31, 2022, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	381
Active plan members	<u>503</u>
Total	<u>884</u>

***Total OPEB Liability***

The District reported a liability for its total OPEB liability measured as of December 31, 2022 and determined by an actuarial valuation as of December 31, 2022.

***Actuarial Assumptions And Other Inputs***

The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.00% to 5.00%, based on age
Healthcare participation rate	Currently participating - 35%; Currently waiving - 0%
Healthcare cost trend rates	Initial – 7.00%; Ultimate – 4.50%

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index. Bond Rate as of December 31, 2022.

Mortality rates were based on the Pub-2010 amount-weighted tables projected from 2010 using generational improvement with Scale MP-2021.

The actuarial assumptions used in the December 31, 2022 valuations were based on the results of the actuarial experience study conducted by Cavanaugh Macdonald Consulting over the period 2017 through 2020.

***Discount Rate***

At December 31, 2022, the discount rate used to measure the total OPEB liability was a blended rate of 3.65%, which was a change from the December 31, 2020 rate of 2.05%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the S&P Municipal Bond 20-year High Grade Rate index.

**COOK COUNTY, ILLINOIS**  
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**November 30, 2023**

*Changes in the total OPEB liability*

	<b>Amount</b>
Balances at December 31, 2021	\$ 48,532,749
Service cost	2,137,886
Interest	1,021,624
Benefit changes	-
Difference between expected and actual experience	1,134,114
Changes in assumptions or other inputs	(10,066,120)
Benefit payments	(1,679,197)
Balances at December 31, 2022	\$ 41,081,056

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate*

The following presents the total OPEB, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65%) or 1-percentage-point higher (4.65%) than the current discount rate:

	<b>1% Decrease</b>	<b>Discount Rate</b>	<b>1% Increase</b>
	<b>2.65%</b>	<b>3.65%</b>	<b>4.65%</b>
Total OPEB liability	\$ 48,088,987	\$ 41,081,056	\$ 35,492,173

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Healthcare Cost</b>	<b>1% Increase</b>
		<b>Trend Rates</b>	
Total OPEB liability	\$ 34,949,443	\$ 41,081,056	\$ 49,032,891

**COOK COUNTY, ILLINOIS**  
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**November 30, 2023**

***OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB.***

For the year ended December 31, 2022, the District recognized OPEB expense of \$0.9 million. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 963,827	\$ 4,746,537
Changes of assumptions	<u>6,138,429</u>	<u>11,504,827</u>
Total	<u>\$ 7,102,256</u>	<u>\$ 16,251,364</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>Amount</u>
2023	\$ (2,074,573)
2024	(1,283,218)
2025	(872,516)
2026	(1,928,497)
2027	(2,105,150)
Thereafter	<u>(885,154)</u>
Total	<u>\$ (9,149,108)</u>

**IX. Tax Abatements**

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor's Office. Upon approval by the County Assessor's Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

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- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.
- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5<sup>th</sup> year.
- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY2023, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$19.4 million. Of this amount, \$11.2 million was for the purpose of development and rehabilitation of new and existing industrial property, \$4.3 million was for the purpose of development and rehabilitation of commercial property, \$2.0 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$1.9 million was for the purpose of increasing multi-family residential affordable rental housing.

**X. Subsequent Events**

**A. Additional Pension Contribution**

The County Board authorized a sum of \$433.4 million in the County's FY2024 Appropriation Bill for an additional pension contribution payment; for which the first six disbursements were made through May 31, 2024, for a sum of \$213.4 million.

**B. Draw on the General Obligation Bonds, Series 2014D and Series 2018 (Revolving Line of Credit)**

The General Obligation Bonds, Series 2014D and Series 2018 are a variable rate revolving line of credit with PNC Bank, totaling \$175 million. It serves as the County's main source of interim financing, allowing the County to keep its borrowing costs low during the construction, implementation and acquisition phases of its capital improvement and equipment projects. The line of credit total drawn balance at the end of FY2023 was \$0. On December 8, 2023, a total of \$145,555,000 was drawn on the line. The line is recorded in the Debt Service Fund and the Cook County Health ("CCH") Fund as a LOC payable until it is refunded. Out of the amount drawn, \$15.5 million was used to reimburse CCH's capital expenditures.

**C. Extension of the Maturity of the General Obligation Bonds, Series 2014D and Series 2018**

On December 18, 2023, the County extended the maturity of the General Obligation Bonds, Series 2014D and Series 2018, more commonly known as the PNC Revolving Line of Credit. The Bonds were set to mature on January 1, 2024, however the County decided that it would like to continue to use the revolving line of credit to pay for capital expenditures. The new maturity date on the Bonds is January 1, 2034.

**COOK COUNTY, ILLINOIS**  
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**November 30, 2023**

**D. Conversion to a New Floating Rate Index on the General Obligation Bonds, Series 2014D and Series 2018**

On January 2, 2024, the County entered into a new floating rate index on the General Obligation Bonds, Series 2014D and 2018, more commonly known as the PNC Revolving Line of Credit. The new Index Floating Rate Period began on January 2, 2024, and runs through January 1, 2027. The new rate is 79% of tax-exempt SOFR plus 75 basis points.



**REQUIRED SUPPLEMENTARY  
INFORMATION**

**COOK COUNTY, ILLINOIS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS**  
**Last Nine Fiscal Years**  
*(Amounts in thousands)*

<b>County Employees' and Officers' Annuity and Benefit Fund</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Total pension liability:</b>				
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904
Interest	958,434	994,675	1,002,950	1,082,982
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)
<b>Total pension liability - beginning</b>	<b>21,117,644</b>	<b>21,945,962</b>	<b>23,963,086</b>	<b>23,240,192</b>
<b>Total pension liability - ending</b>	<b>21,945,962</b>	<b>23,963,086</b>	<b>23,240,192</b>	<b>22,940,795</b>
<b>Plan fiduciary net position:</b>				
Contributions - employer	146,075	136,076	414,703	511,751
Contributions - employee	129,325	137,708	139,356	138,826
Net investment income	484,026	(21,897)	629,443	1,399,626
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)
Other	8,619	4,380	4,046	5,360
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226
<b>Plan fiduciary net position - beginning</b>	<b>8,927,367</b>	<b>9,068,399</b>	<b>8,643,044</b>	<b>9,115,658</b>
<b>Plan fiduciary net position - ending</b>	<b>9,068,399</b>	<b>8,643,045</b>	<b>9,115,658</b>	<b>10,407,884</b>
<b>Net pension liability - ending</b>	<b>\$ 12,877,563</b>	<b>\$ 15,320,041</b>	<b>\$ 14,124,534</b>	<b>\$ 12,532,911</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	41.32%	36.07%	39.22%	45.37%
Covered payroll	\$ 1,514,550	\$ 1,572,417	\$ 1,580,251	\$ 1,567,480
<b>Net pension liability as a percentage of covered-payroll</b>	850.26%	974.30%	893.82%	799.56%

Notes to Schedule:

*Changes of Benefits - None noted in FY2023*

*Changes of Assumptions -*

*The discount rate used changed from 4.38% in FY2022 to 4.63% in FY2023.*

*The Mortality tables Pub-2010 General Amount Weighted Median in FY2023 are the same used in FY2022*

*All mortality rates projected in FY2022 are projected from FY2010 using generational mortality improvement with Scale MP-2022, and were projected from 2006 base year using Buck Modified MP-2017 scale in FY2021.*

*The investment rate of return is 7.00% in FY2023 same as FY2022.*

*Projected salary increases are the 3.00%-5.00% based on services in FY2023 same as FY2022.*

*Inflation rate is 2.50% in FY2023 same as FY2022.*

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

2019	2020	2021	2022	2023	
					<b>Total pension liability:</b>
\$ 440,683	\$ 367,986	\$ 469,652	\$ 522,497	\$ 380,927	Service cost
1,027,348	1,078,971	1,038,868	1,018,513	1,094,943	Interest
(278,982)	1,776	192,731	(54,519)	122,598	Differences between expected and actual experience
(1,601,212)	2,760,713	1,766,823	(3,033,419)	(853,548)	Changes of assumptions
(805,395)	(860,741)	(905,497)	(968,801)	(1,012,903)	Benefit payments, including refunds of employee contributions
(1,217,558)	3,348,705	2,562,577	(2,515,729)	(267,983)	Net change in total pension liability
22,940,795	21,723,237	25,071,942	27,634,519	25,118,790	<b>Total pension liability - beginning</b>
21,723,237	25,071,942	27,634,519	25,118,790	24,850,807	<b>Total pension liability - ending</b>
					<b>Plan fiduciary net position:</b>
549,437	488,004	465,779	507,070	480,941	Contributions - employer
134,159	134,838	134,158	133,368	136,293	Contributions - employee
(424,788)	1,865,645	1,465,458	1,960,920	(1,867,355)	Net investment income
(805,395)	(860,741)	(905,497)	(968,801)	(1,012,903)	Benefit payments, including refunds of employee contributions
(5,134)	(5,085)	(5,001)	(5,108)	(4,720)	Administrative expense
5,861	6,276	3,755	4,468	4,946	Other
(545,860)	1,628,937	1,158,652	1,631,917	(2,262,798)	Net change in plan fiduciary net position
10,407,884	9,862,024	11,490,959	12,649,611	14,281,528	<b>Plan fiduciary net position - beginning</b>
9,862,024	11,490,961	12,649,611	14,281,528	12,018,730	<b>Plan fiduciary net position - ending</b>
\$ 11,861,213	\$ 13,580,981	\$ 14,984,908	\$ 10,837,262	\$ 12,832,077	<b>Net pension liability - ending</b>
					<b>Plan fiduciary net position as a percentage of the total pension liability</b>
45.40%	45.83%	45.77%	56.86%	48.36%	
\$ 1,533,721	\$ 1,553,498	\$ 1,532,744	\$ 1,520,620	\$ 1,577,094	Covered payroll
					<b>Net pension liability as a percentage of covered-payroll</b>
773.36%	874.22%	977.65%	712.69%	813.65%	



**COOK COUNTY, ILLINOIS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF COUNTY CONTRIBUTIONS**  
**Last Ten Fiscal Years**

**County Employees' and Officers' Annuity and Benefit Fund**

<b>Fiscal Year Ended November 30:</b>	<b>Statutory Maximum Required Contributions</b>	<b>Actual Contributions in Relation to the Statutory Maximum Contributions</b>	<b>Contribution Excess (Deficiency)</b>	<b>Covered Payroll</b>	<b>Actual Contributions as a Percentage of Covered Payroll</b>
2023	\$ 209,891,699	\$ 186,342,470	\$ (23,549,229)	\$ 1,577,093,973	12%
2022	205,387,185	218,563,479	13,176,294	1,520,619,855	14%
2021	206,603,114	200,279,241	(6,323,873)	1,532,744,306	13%
2020	207,649,768	211,428,226	3,778,458	1,553,498,503	14%
2019	206,605,123	230,240,750	23,635,627	1,533,721,507	15%
2018	214,607,612	201,341,690	(13,265,922)	1,567,480,401	13%
2017	212,069,887	197,140,648	(14,929,239)	1,580,251,254	12%
2016	199,160,990	185,912,498	(13,248,492)	1,572,417,298	12%
2015	196,493,559	191,609,506	(4,884,053)	1,514,550,023	13%
2014	198,459,042	190,032,872	(8,426,170)	1,484,269,715	13%

Note: The statutory contribution is designed to fund both the pension and OPEB benefits.

**COOK COUNTY, ILLINOIS**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CHANGES IN THE COUNTY'S NET TOTAL OPEB LIABILITY AND RELATED RATIOS**  
**Last Six Fiscal Years**  
*(amounts in thousands)*

County Employees' and Officers' Annuity and Benefit Fund	2018	2019	2020	2021	2022	2023
<b>Total OPEB liability:</b>						
Service cost	\$ 82,345	\$ 40,557	\$ 46,682	\$ 66,339	\$ 79,427	\$ 72,409
Interest	84,911	68,566	64,503	53,508	45,952	41,583
Changes of benefit terms	(79,294)	(292,726)	(81,635)	(65,650)	166,241	-
Differences between expected and actual experience	(55,814)	(92,254)	(9,467)	(15,828)	(275,500)	15,152
Changes of assumptions	(66,331)	(300,028)	385,090	209,226	(108,982)	(401,713)
Net benefit payments	(47,455)	(38,311)	(38,237)	(43,430)	(34,230)	(44,293)
Net change in total pension liability	(81,638)	(614,196)	366,936	204,165	(127,092)	(316,862)
<b>Total OPEB liability - beginning</b>	<b>2,229,887</b>	<b>2,148,249</b>	<b>1,534,053</b>	<b>1,900,989</b>	<b>2,105,154</b>	<b>1,978,062</b>
<b>Total OPEB liability - ending</b>	<b>2,148,249</b>	<b>1,534,053</b>	<b>1,900,989</b>	<b>2,105,154</b>	<b>1,978,062</b>	<b>1,661,200</b>
<b>Plan fiduciary net position:</b>						
Contributions - employer	47,455	38,311	38,237	43,430	34,230	44,293
Benefit payments	(47,455)	(38,311)	(38,237)	(43,430)	(34,230)	(44,293)
Net change in plan fiduciary net position	-	-	-	-	-	-
<b>Plan fiduciary net position - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plan fiduciary net position - ending</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total OPEB liability - ending</b>	<b>\$ 2,148,249</b>	<b>\$ 1,534,053</b>	<b>\$ 1,900,989</b>	<b>\$ 2,105,154</b>	<b>\$ 1,978,062</b>	<b>\$ 1,661,200</b>
<b>Plan fiduciary net position as a percentage of the total OPEB liability</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
Covered employee payroll	\$ 1,602,986	\$ 1,576,658	\$ 1,603,348	\$ 1,583,198	\$ 1,572,958	\$ 1,632,798
<b>Net Total OPEB liability as a percentage of covered-payroll</b>	<b>134.02%</b>	<b>97.30%</b>	<b>118.56%</b>	<b>132.97%</b>	<b>125.75%</b>	<b>101.74%</b>

Notes to Schedule:

*Changes of Benefits -*

*Subsidy percentages for members health benefits for FY2023 remained the same as FY2022;*

Choice Plan:

*Annuitants without Medicare remained at 44%; Annuitants with Medicare remained at 44%.*

*Survivors without Medicare remained at 44%; Survivors with Medicare remained at 44%.*

Choice Plus Plan:

*Annuitants without Medicare remained at 44%; Annuitants with Medicare remained at 44%.*

*Survivors without Medicare remained at 44%; Survivors with Medicare remained at 44%.*

*Changes of Assumptions -*

*The discount rate used changed from 2.05% in FY2022 to 3.65% in FY2023.*

*The Mortality tables used in FY2023 Pub-2010 General Amount Weighted Median Tables, same as in FY2022.*

*All mortality rates are projected from FY2010 using the generational mortality improvement scale MP-202, same as FY2022.*

*The percentage of those retirees who elect spouse coverage remained at 35%.*

*The percentage of vested terminated participants who elect medical coverage upon retirement remained at 35%.*

*The age at which vested terminated employees retire and elect medical coverage remained at age 61.*

*The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for FY2023.*

*Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year.*

*This election percentage was updated to reflect current retiree experience.*

*The estimate of the High-Cost Plan Excise Tax was updated based on the FY2023 working premium rates.*

*Projected salary increases in FY2023 remained the same as FY2022; 3.00%-5.00% based on service.*

*Healthcare cost trend rates remained the same for pre-Medicare, 7.000% in the first year, decreasing by .25% per year until an ultimate rate of 4.500% is reached for pre-Medicare.*

*The inflation rate in FY2023 remained the same as FY2022; 2.50%.*

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)  
For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
<b>REVENUES:</b>					
Property taxes	\$ 293,533,308	\$ -	\$ 293,533,308	\$ 293,533,308	\$ -
Nonproperty taxes	1,340,461,000	-	1,340,461,000	1,491,543,046	151,082,046
Total taxes	1,633,994,308	-	1,633,994,308	1,785,076,354	151,082,046
Fees and licenses	188,191,704	-	188,191,704	210,729,488	22,537,784
Grants and reimbursements-					
State of Illinois	55,855,783	-	55,855,783	73,491,842	17,636,059
Investment income	1,000,000	-	1,000,000	37,110,146	36,110,146
Reimbursements from other governments	15,601,702	-	15,601,702	1,513,606	(14,088,096)
Miscellaneous	79,635,420	-	79,635,420	43,751,010	(35,884,410)
Total revenues	1,974,278,917	-	1,974,278,917	2,151,672,446	177,393,529
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Office Of The President					
Personnel Services	5,096,894	(1,350)	5,095,544	3,835,374	(1,260,170)
Contractual Service	989,802	(150)	989,652	362,870	(626,782)
Supplies and Materials	25,789	(300)	25,489	19,988	(5,501)
Operations and Maintenance	56,483	-	56,483	56,482	(1)
Rental and Leasing	10,696	-	10,696	10,696	-
Contingencies and Special Purpose	15,000	(450)	14,550	7,816	(6,734)
Justice Advisory Council					
Personnel Services	1,350,238	2,170	1,352,408	1,316,602	(35,806)
Contractual Service	8,068	(1,000)	7,068	7,067	(1)
Supplies and Materials	6,774	(1,344)	5,430	5,197	(233)
Operations and Maintenance	30,368	-	30,368	30,367	(1)
Rental and Leasing	1,023	-	1,023	1,023	-
Revenue					
Personnel Services	8,694,794	(3,366)	8,691,428	8,040,238	(651,190)
Contractual Service	562,681	(19,582)	543,099	347,692	(195,407)
Supplies and Materials	122,383	2,158	124,541	63,065	(61,476)
Operations and Maintenance	251,567	(1,221)	250,346	221,570	(28,776)
Rental and Leasing	4,593	-	4,593	4,593	-
Contingencies and Special Purpose	1,620,193	-	1,620,193	1,501,212	(118,981)
Risk Management					
Personnel Services	2,870,700	(225)	2,870,475	2,536,204	(334,271)
Contractual Service	34,273	(51)	34,222	32,115	(2,107)
Supplies and Materials	6,824	(158)	6,666	3,827	(2,839)
Operations and Maintenance	17,711	-	17,711	10,077	(7,634)
Rental and Leasing	5,819	(113)	5,706	2,055	(3,651)
Contingencies and Special Purpose	(38,074)	-	(38,074)	(65,435)	(27,361)
Budget and Management Services					
Personnel Services	3,647,498	(5,595)	3,641,903	3,076,461	(565,442)
Contractual Service	10,013	1,000	11,013	10,433	(580)
Supplies and Materials	2,268	5,180	7,448	6,357	(1,091)
Operations and Maintenance	19,348	250	19,598	19,348	(250)
Rental and Leasing	4,932	-	4,932	4,932	-
County Comptroller					
Personnel Services	5,268,001	(840,060)	4,427,941	3,884,058	(543,883)
Contractual Service	66,843	845,625	912,468	218,509	(693,959)
Supplies and Materials	53,000	(7,290)	45,710	1,587	(44,123)
Operations and Maintenance	9,905	-	9,905	9,904	(1)
Rental and Leasing	8,073	-	8,073	8,073	-
Contingencies and Special Purpose	15,000	-	15,000	2,063	(12,937)

(continued)

**COOK COUNTY, ILLINOIS**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Final Budget</b>
Off Of The Chief Financial Officer					
Personnel Services	2,700,464	(10,960)	2,689,504	1,681,699	(1,007,805)
Contractual Service	71,560	10,600	82,160	82,098	(62)
Supplies and Materials	8,320	(96)	8,224	6,221	(2,003)
Operations and Maintenance	4,815	-	4,815	4,814	(1)
Rental and Leasing	2,510	-	2,510	2,510	-
Contract Compliance					
Personnel Services	2,546,761	(586,520)	1,960,241	1,764,749	(195,492)
Contractual Service	6,994	601,000	607,994	624,287	16,293
Supplies and Materials	1,400	3,431	4,831	4,985	154
Operations and Maintenance	100,295	(17,390)	82,905	82,905	-
Rental and Leasing	5,013	-	5,013	5,013	-
Contingencies and Special Purpose	(362,800)	(828)	(363,628)	(363,628)	-
Chief Procurement Officer					
Personnel Services	5,945,295	(480)	5,944,815	4,123,473	(1,821,342)
Contractual Service	1,064,403	(1,320)	1,063,083	374,405	(688,678)
Supplies and Materials	52,951	(1,507)	51,444	13,488	(37,956)
Operations and Maintenance	304,245	-	304,245	203,677	(100,568)
Rental and Leasing	8,826	-	8,826	8,826	-
Enterprise Technology					
Personnel Services	22,867,915	(3,023)	22,864,892	19,309,992	(3,554,900)
Contractual Service	2,744,758	1,497	2,746,255	1,721,511	(1,024,744)
Supplies and Materials	85,505	(2,541)	82,964	14,213	(68,751)
Operations and Maintenance	1,469,573	(2,850)	1,466,723	837,087	(629,636)
Rental and Leasing	46,353	-	46,353	46,353	-
Office Of Chief Admin Officer					
Personnel Services	4,711,431	(4,310)	4,707,121	3,716,187	(990,934)
Contractual Service	573,944	(343,048)	230,896	186,104	(44,792)
Supplies and Materials	57,795	18,451	76,246	(416,152)	(492,398)
Operations and Maintenance	244,104	(4,001)	240,103	143,210	(96,893)
Rental and Leasing	36,583	-	36,583	25,653	(10,930)
Contingencies and Special Purpose	(404,405)	-	(404,405)	-	404,405
Department of Environment and Sustainability					
Personnel Services	2,814,421	(269)	2,814,152	2,599,864	(214,288)
Contractual Service	69,225	(1,675)	67,550	51,566	(15,984)
Supplies and Materials	29,800	1,465	31,265	30,509	(756)
Operations and Maintenance	166,991	(1,447)	165,544	131,906	(33,638)
Rental and Leasing	2,532	-	2,532	2,532	-
Contingencies and Special Purpose	(648,585)	-	(648,585)	(300,047)	348,538
Medical Examiner					
Personnel Services	14,322,658	(250,180)	14,072,478	14,069,049	(3,429)
Contractual Service	3,445,973	210,189	3,656,162	3,031,463	(624,699)
Supplies and Materials	480,158	4,130	484,288	446,258	(38,030)
Operations and Maintenance	245,692	(3,977)	241,715	161,517	(80,198)
Rental and Leasing	17,139	(105)	17,034	16,051	(983)
Cook County Department of Emergency Management & Regional Security					
Personnel Services	2,138,533	4,527	2,143,060	2,142,409	(651)
Contractual Service	117,029	(5,891)	111,138	108,713	(2,425)
Supplies and Materials	60,008	6,587	66,595	59,139	(7,456)
Operations and Maintenance	469,685	(14,060)	455,625	454,334	(1,291)
Rental and Leasing	26,603	-	26,603	26,603	-
Contingencies and Special Purpose	(600,000)	-	(600,000)	(623,729)	(23,729)

(continued)

**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued  
For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Final Budget</b>
Supportive Services					
Supplies and Materials	-	-	-	7	7
Department Of Transportation And Highways					
Personnel Services	-	-	-	2,355	2,355
Contractual Service	136,805	-	136,805	36,153	(100,652)
Supplies and Materials	30,000	(900)	29,100	17,254	(11,846)
Operations and Maintenance	347,000	(10,410)	336,590	334,176	(2,414)
Planning and Development					
Personnel Services	1,624,699	(714)	1,623,985	1,753,161	129,176
Contractual Service	359,474	(120)	359,354	163,928	(195,426)
Supplies and Materials	4,300	(120)	4,180	1,749	(2,431)
Operations and Maintenance	169,598	-	169,598	169,598	-
Rental and Leasing	4,768	-	4,768	4,768	-
Contingencies and Special Purpose	(562,952)	(105)	(563,057)	(500,397)	62,660
Office Of Economic Development					
Personnel Services	3,974,030	(185,432)	3,788,598	2,672,217	(1,116,381)
Contractual Service	2,995,786	71,638	3,067,424	3,041,791	(25,633)
Supplies and Materials	14,930	3,587	18,517	13,630	(4,887)
Operations and Maintenance	149,527	(29,500)	120,027	119,146	(881)
Rental and Leasing	5,688	-	5,688	5,688	-
Contingencies and Special Purpose	(110,647)	(12,979)	(123,626)	(4,202)	119,424
Capital Outlay Expenditures	-	18,858	18,858	18,858	-
Building and Zoning					
Personnel Services	5,198,456	(7,335)	5,191,121	5,262,876	71,755
Contractual Service	186,825	136,542	323,367	290,531	(32,836)
Supplies and Materials	17,683	(2,348)	15,335	12,868	(2,467)
Operations and Maintenance	218,296	-	218,296	218,295	(1)
Rental and Leasing	8,195	(180)	8,015	8,015	-
Zoning Board Of Appeals					
Personnel Services	412,359	(1,530)	410,829	427,979	17,150
Contractual Service	4,853	(24)	4,829	4,287	(542)
Supplies and Materials	2,326	1,442	3,768	3,216	(552)
Operations and Maintenance	10,384	-	10,384	10,383	(1)
Rental and Leasing	822	-	822	822	-
Public Defender					
Personnel Services	87,922,201	(13,500)	87,908,701	76,522,813	(11,385,888)
Contractual Service	3,488,491	(51,285)	3,437,206	3,518,686	81,480
Supplies and Materials	389,725	(7,100)	382,625	377,406	(5,219)
Operations and Maintenance	1,366,971	(360)	1,366,611	1,367,475	864
Rental and Leasing	562,681	-	562,681	82,681	(480,000)
Contingencies and Special Purpose	(11,942,471)	(1,200)	(11,943,671)	140,606	12,084,277
Employee Appeals Board					
Personnel Services	60,867	-	60,867	2,000	(58,867)
Contractual Service	9,700	(291)	9,409	-	(9,409)
Supplies and Materials	328	-	328	-	(328)
Department Of Human Resources					
Personnel Services	7,549,162	26,947	7,576,109	5,304,476	(2,271,633)
Contractual Service	531,953	(43,121)	488,832	303,084	(185,748)
Supplies and Materials	58,771	26,188	84,959	70,842	(14,117)
Operations and Maintenance	56,778	(15,000)	41,778	18,465	(23,313)
Rental and Leasing	14,452	(21)	14,431	14,256	(175)
Contingencies and Special Purpose	-	-	-	(334)	(334)

(continued)

**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued  
For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Final Budget</b>
Department of Labor Relations					
Personnel Services	2,611,837	-	2,611,837	2,406,183	(205,654)
Contractual Service	22,771	(8,379)	14,392	13,140	(1,252)
Supplies and Materials	13,721	8,144	21,865	18,994	(2,871)
Rental and Leasing	3,590	-	3,590	3,590	-
Office Of Asset Management					
Personnel Services	4,947,145	(645)	4,946,500	3,657,844	(1,288,656)
Contractual Service	961,135	(335)	960,800	410,741	(550,059)
Supplies and Materials	7,305	33	7,338	3,017	(4,321)
Operations and Maintenance	508,796	-	508,796	501,120	(7,676)
Rental and Leasing	3,820	-	3,820	3,820	-
Contingencies and Special Purpose	(319,675)	-	(319,675)	(180,512)	139,163
Dept. Of Facilities/Mgmt.					
Personnel Services	54,762,020	(90)	54,761,930	56,415,918	1,653,988
Contractual Service	1,523,716	(134,762)	1,388,954	1,260,442	(128,512)
Supplies and Materials	3,462,900	(366,999)	3,095,901	3,032,891	(63,010)
Operations and Maintenance	4,487,083	209,364	4,696,447	4,639,414	(57,033)
Rental and Leasing	158,766	35,800	194,566	191,402	(3,164)
Contingencies and Special Purpose	(1,000,000)	-	(1,000,000)	(591,800)	408,200
Human Rights And Ethics					
Personnel Services	1,316,015	359	1,316,374	1,070,497	(245,877)
Contractual Service	82,716	3,981	86,697	79,950	(6,747)
Supplies and Materials	5,090	(102)	4,988	5,059	71
Operations and Maintenance	129,788	(4,513)	125,275	86,157	(39,118)
Rental and Leasing	2,055	-	2,055	2,055	-
Administrative Hearing Board					
Personnel Services	817,984	-	817,984	720,834	(97,150)
Contractual Service	686,500	(346)	686,154	415,858	(270,296)
Supplies and Materials	10,289	(255)	10,034	8,523	(1,511)
Operations and Maintenance	8,314	-	8,314	5,813	(2,501)
Rental and Leasing	4,883	-	4,883	4,883	-
County Auditor					
Personnel Services	1,854,277	(4,650)	1,849,627	1,119,023	(730,604)
Contractual Service	5,776	(30)	5,746	4,501	(1,245)
Supplies and Materials	9,000	4,260	13,260	9,117	(4,143)
Operations and Maintenance	41,970	-	41,970	37,970	(4,000)
Rental and Leasing	702	-	702	702	-
Office of The Secretary To The Board of Commissioners					
Personnel Services	1,145,821	(245,500)	900,321	879,605	(20,716)
Contractual Service	723,057	142,830	865,887	673,903	(191,984)
Supplies and Materials	144,775	96,924	241,699	108,749	(132,950)
Operations and Maintenance	5,395	-	5,395	5,394	(1)
Rental and Leasing	25,804	-	25,804	25,804	-
First District					
Personnel Services	324,346	(8,000)	316,346	262,815	(53,531)
Contractual Service	91,853	(30,957)	60,896	53,164	(7,732)
Supplies and Materials	-	43,210	43,210	39,905	(3,305)
Operations and Maintenance	3,200	(1,653)	1,547	1,508	(39)
Rental and Leasing	30,600	(3,680)	26,920	26,901	(19)
Second District					
Personnel Services	390,436	13,382	403,818	398,379	(5,439)
Contractual Service	32,670	(19,892)	12,778	12,620	(158)
Supplies and Materials	8,000	7,060	15,060	12,660	(2,400)
Rental and Leasing	18,894	(1,000)	17,894	17,279	(615)

(continued)

**COOK COUNTY, ILLINOIS**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued**  
**For the Year Ended November 30, 2023**

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Third District					
Personnel Services	402,691	(11,045)	391,646	367,549	(24,097)
Contractual Service	20,309	10,730	31,039	28,776	(2,263)
Supplies and Materials	2,500	(60)	2,440	1,234	(1,206)
Operations and Maintenance	6,500	-	6,500	2,322	(4,178)
Rental and Leasing	18,000	-	18,000	12,560	(5,440)
Fourth District					
Personnel Services	370,146	2,866	373,012	382,600	9,588
Contractual Service	54,354	(12,086)	42,268	20,806	(21,462)
Supplies and Materials	3,500	8,395	11,895	8,113	(3,782)
Operations and Maintenance	4,000	(2,700)	1,300	-	(1,300)
Rental and Leasing	18,000	2,700	20,700	20,700	-
Fifth District					
Personnel Services	405,113	(36,212)	368,901	338,869	(30,032)
Contractual Service	13,500	37,250	50,750	55,638	4,888
Supplies and Materials	5,000	3,100	8,100	6,936	(1,164)
Operations and Maintenance	6,500	(1,401)	5,099	4,609	(490)
Rental and Leasing	19,887	(2,887)	17,000	17,000	-
Sixth District					
Personnel Services	355,088	(5,040)	350,048	328,888	(21,160)
Contractual Service	83,412	4,680	88,092	87,363	(729)
Supplies and Materials	700	-	700	325	(375)
Rental and Leasing	10,800	-	10,800	10,800	-
Seventh District					
Personnel Services	367,300	(1,404)	365,896	301,584	(64,312)
Contractual Service	53,500	8,418	61,918	61,337	(581)
Supplies and Materials	9,000	(3,730)	5,270	5,270	-
Operations and Maintenance	7,000	(5,174)	1,826	1,678	(148)
Rental and Leasing	13,200	1,440	14,640	14,640	-
Eighth District					
Personnel Services	304,688	249	304,937	305,094	157
Contractual Service	101,208	(3,241)	97,967	31,619	(66,348)
Supplies and Materials	1,900	27,130	29,030	13,554	(15,476)
Operations and Maintenance	6,000	2,000	8,000	596	(7,404)
Rental and Leasing	36,204	(26,204)	10,000	7,911	(2,089)
Ninth District					
Personnel Services	401,394	(33,463)	367,931	285,876	(82,055)
Contractual Service	34,756	17,164	51,920	34,630	(17,290)
Supplies and Materials	1,800	2,820	4,620	3,865	(755)
Operations and Maintenance	1,850	(50)	1,800	1,058	(742)
Rental and Leasing	10,200	13,200	23,400	19,500	(3,900)
Tenth District					
Personnel Services	397,687	(75)	397,612	312,538	(85,074)
Contractual Service	34,014	(1,020)	32,994	10,000	(22,994)
Supplies and Materials	3,299	1,381	4,680	3,578	(1,102)
Rental and Leasing	15,000	(400)	14,600	14,591	(9)
Eleventh District					
Personnel Services	452,694	-	452,694	384,799	(67,895)
Contractual Service	16,000	(130)	15,870	255	(15,615)
Supplies and Materials	39,806	70	39,876	1,228	(38,648)
Twelfth District					
Personnel Services	398,657	5,000	403,657	396,953	(6,704)
Contractual Service	30,512	(5,327)	25,185	23,389	(1,796)
Supplies and Materials	1,831	(30)	1,801	911	(890)
Operations and Maintenance	4,000	-	4,000	3,210	(790)
Rental and Leasing	15,000	-	15,000	13,076	(1,924)

(continued)

**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued  
For the Year Ended November 30, 2023**

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Thirteenth District					
Personnel Services	394,188	(47,258)	346,930	355,719	8,789
Contractual Service	29,559	34,941	64,500	44,361	(20,139)
Supplies and Materials	-	13,570	13,570	12,192	(1,378)
Operations and Maintenance	-	3,000	3,000	2,546	(454)
Rental and Leasing	26,253	(4,253)	22,000	20,300	(1,700)
Fourteenth District					
Personnel Services	387,825	24,880	412,705	423,534	10,829
Contractual Service	31,175	(25,030)	6,145	5,157	(988)
Supplies and Materials	4,000	2,380	6,380	5,101	(1,279)
Operations and Maintenance	4,000	-	4,000	3,277	(723)
Rental and Leasing	23,000	(2,500)	20,500	13,036	(7,464)
Fifteenth District					
Personnel Services	393,030	9,877	402,907	376,075	(26,832)
Contractual Service	28,505	(10,120)	18,385	11,488	(6,897)
Supplies and Materials	4,465	(44)	4,421	3,248	(1,173)
Operations and Maintenance	4,000	-	4,000	1,837	(2,163)
Rental and Leasing	20,000	-	20,000	19,469	(531)
Sixteenth District					
Personnel Services	376,205	(883)	375,322	372,460	(2,862)
Contractual Service	54,095	62	54,157	44,394	(9,763)
Supplies and Materials	1,100	(33)	1,067	217	(850)
Operations and Maintenance	3,600	650	4,250	4,146	(104)
Rental and Leasing	15,000	(650)	14,350	14,350	-
Seventeenth District					
Personnel Services	353,719	-	353,719	371,338	17,619
Contractual Service	69,481	-	69,481	47,433	(22,048)
Operations and Maintenance	2,800	-	2,800	1,709	(1,091)
Rental and Leasing	24,000	-	24,000	23,250	(750)
County Assessor					
Personnel Services	27,157,771	(1,102,420)	26,055,351	25,085,728	(969,623)
Contractual Service	3,033,007	1,067,025	4,100,032	2,852,947	(1,247,085)
Supplies and Materials	507,779	(13,793)	493,986	487,420	(6,566)
Operations and Maintenance	684,404	(270)	684,134	526,225	(157,909)
Rental and Leasing	103,350	(1,200)	102,150	99,933	(2,217)
Contingencies and Special Purpose	(108,000)	-	(108,000)	(108,000)	-
Board Of Review					
Personnel Services	16,872,684	24,700	16,897,384	17,163,573	266,189
Contractual Service	484,703	(29,890)	454,813	245,491	(209,322)
Supplies and Materials	273,866	(2,955)	270,911	190,702	(80,209)
Operations and Maintenance	341,393	-	341,393	329,305	(12,088)
Rental and Leasing	35,083	(450)	34,633	27,963	(6,670)
County Treasurer					
Personnel Services	634,888	-	634,888	639,236	4,348
Contractual Service	59,122	(1,773)	57,349	45,860	(11,489)
Supplies and Materials	3,660	-	3,660	3,329	(331)
Operations and Maintenance	2,653	-	2,653	2,642	(11)
Rental and Leasing	8,640	-	8,640	8,640	-
Office Of Inspector General					
Personnel Services	2,386,088	(360)	2,385,728	2,177,757	(207,971)
Contractual Service	30,989	(36)	30,953	13,087	(17,866)
Supplies and Materials	11,101	(150)	10,951	6,490	(4,461)
Operations and Maintenance	121,751	(225)	121,526	105,446	(16,080)
Rental and Leasing	7,164	-	7,164	7,164	-
Contingencies and Special Purpose	(250,000)	-	(250,000)	(388,548)	(138,548)
County Clerk					
Personnel Services	17,118,301	72,335	17,190,636	15,299,812	(1,890,824)
Contractual Service	2,033,996	(74,650)	1,959,346	1,143,902	(815,444)
Supplies and Materials	431,893	(25,310)	406,583	222,284	(184,299)
Operations and Maintenance	1,105,851	(4,700)	1,101,151	829,326	(271,825)
Rental and Leasing	129,446	-	129,446	121,646	(7,800)
Contingencies and Special Purpose	(200,000)	-	(200,000)	(32,977)	167,023

(continued)



**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued  
For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Final Budget</b>
Recorder Of Deeds					
Personnel Services	-	-	-	84	84
Contractual Service	-	-	-	3,685	3,685
Supplies and Materials	-	-	-	6,048	6,048
Office Of The Sheriff					
Personnel Services	2,294,560	-	2,294,560	2,284,543	(10,017)
Contractual Service	101,605	-	101,605	101,605	-
Rental and Leasing	1,654	-	1,654	1,654	-
Sheriff's Administration And Human Resources					
Personnel Services	34,070,884	146,656	34,217,540	35,410,333	1,192,793
Contractual Service	1,676,457	(120,610)	1,555,847	953,253	(602,594)
Supplies and Materials	1,405,000	36,500	1,441,500	1,429,621	(11,879)
Rental and Leasing	51,340	-	51,340	51,340	-
Contingencies and Special Purpose	(33,332)	-	(33,332)	(33,332)	-
Office Of Prof Review, Prof Integrity Special Investigations					
Personnel Services	3,758,679	79,040	3,837,719	3,854,730	17,011
Contractual Service	25,433	-	25,433	28,095	2,662
Supplies and Materials	10,000	34,700	44,700	43,321	(1,379)
Rental and Leasing	1,264	-	1,264	1,264	-
Sheriff's Information Technology					
Personnel Services	11,997,260	150,000	12,147,260	12,881,661	734,401
Contractual Service	185,567	-	185,567	185,566	(1)
Supplies and Materials	115,158	(3,450)	111,708	109,264	(2,444)
Operations and Maintenance	13,776,624	-	13,776,624	13,767,115	(9,509)
Rental and Leasing	30,465	-	30,465	30,465	-
Capital Outlay Expenditures	2,276,327	-	2,276,327	2,276,327	-
Court Services Division					
Personnel Services	88,217,465	1,826,720	90,044,185	91,951,197	1,907,012
Contractual Service	832,526	45,817	878,343	880,550	2,207
Supplies and Materials	186,500	(5,550)	180,950	180,969	19
Operations and Maintenance	945,904	(55,250)	890,654	881,819	(8,835)
Rental and Leasing	163,124	-	163,124	163,124	-
Police Department					
Personnel Services	83,145,577	6,235,648	89,381,225	60,358,564	(29,022,661)
Contractual Service	1,057,325	25,940	1,083,265	572,974	(510,291)
Supplies and Materials	293,836	91,898	385,734	239,191	(146,543)
Operations and Maintenance	260,000	17,696	277,696	165,015	(112,681)
Rental and Leasing	110,418	20,000	130,418	77,012	(53,406)
Contingencies and Special Purpose	(34,155,660)	(165,442)	(34,321,102)	(1,866,701)	32,454,401
Department Of Corrections					
Personnel Services	350,903,654	(7,134,432)	343,769,222	256,538,928	(87,230,294)
Contractual Service	17,440,920	(147,537)	17,293,383	13,073,115	(4,220,268)
Supplies and Materials	1,560,000	453,200	2,013,200	1,309,620	(703,580)
Operations and Maintenance	120,000	(3,600)	116,400	94,564	(21,836)
Rental and Leasing	152,831	-	152,831	152,831	-
Contingencies and Special Purpose	(107,577,566)	-	(107,577,566)	75,351	107,652,917

(continued)

**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued  
For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Final Budget</b>
Sheriff's Merit Board					
Personnel Services	1,601,727	(132)	1,601,595	1,627,136	25,541
Contractual Service	166,707	(90)	166,617	76,551	(90,066)
Supplies and Materials	3,880	(116)	3,764	1,858	(1,906)
Operations and Maintenance	68,237	-	68,237	67,737	(500)
Rental and Leasing	2,575	(47)	2,528	1,023	(1,505)
Contingencies and Special Purpose	33,332	-	33,332	33,332	-
Community Corrections Department					
Personnel Services	22,425,680	(1,254,776)	21,170,904	10,240,662	(10,930,242)
Contractual Service	99,451	-	99,451	45,950	(53,501)
Supplies and Materials	200,000	(6,000)	194,000	92,213	(101,787)
Operations and Maintenance	6,300,753	(1,164,023)	5,136,730	2,276,240	(2,860,490)
Contingencies and Special Purpose	(10,776,498)	-	(10,776,498)	(189,424)	10,587,074
State's Attorney					
Personnel Services	134,298,700	(5,122,347)	129,176,353	109,455,667	(19,720,686)
Contractual Service	3,634,082	672,490	4,306,572	3,226,385	(1,080,187)
Supplies and Materials	1,353,614	(302,356)	1,051,258	811,496	(239,762)
Operations and Maintenance	4,852,703	4,278,787	9,131,490	8,977,296	(154,194)
Rental and Leasing	372,857	-	372,857	333,757	(39,100)
Contingencies and Special Purpose	(16,718,388)	-	(16,718,388)	1,452,738	18,171,126
Capital Outlay Expenditures	-	355,350	355,350	355,350	-
Adult Probation Dept.					
Personnel Services	53,109,063	(1,800)	53,107,263	41,522,639	(11,584,624)
Contractual Service	1,835,593	(1,861)	1,833,732	1,213,191	(620,541)
Supplies and Materials	515,135	(10,140)	504,995	392,991	(112,004)
Operations and Maintenance	4,477,549	(1,650)	4,475,899	3,504,492	(971,407)
Rental and Leasing	105,856	(750)	105,106	95,106	(10,000)
Contingencies and Special Purpose	(8,599,461)	-	(8,599,461)	5,006,917	13,606,378
Judiciary					
Personnel Services	296,467	(1,050)	295,417	192,786	(102,631)
Contractual Service	541,770	(707)	541,063	416,610	(124,453)
Supplies and Materials	767,550	(6,586)	760,964	546,262	(214,702)
Operations and Maintenance	11,867,783	(30)	11,867,753	9,542,504	(2,325,249)
Rental and Leasing	108,600	(600)	108,000	73,542	(34,458)
Contingencies and Special Purpose	1,497,757	(118,050)	1,379,707	3,085,195	1,705,488
Public Guardian					
Personnel Services	24,513,411	7,996	24,521,407	25,361,079	839,672
Contractual Service	368,881	(10,765)	358,116	342,920	(15,196)
Supplies and Materials	88,109	(1,725)	86,384	81,098	(5,286)
Operations and Maintenance	544,415	(6,369)	538,046	524,185	(13,861)
Rental and Leasing	97,686	30,414	128,100	122,521	(5,579)
Office Of The Chief Judge					
Personnel Services	47,517,161	(2,110)	47,515,051	38,128,558	(9,386,493)
Contractual Service	8,449,266	(197,890)	8,251,376	6,133,188	(2,118,188)
Supplies and Materials	875,279	(23,183)	852,096	597,709	(254,387)
Operations and Maintenance	2,616,504	(105)	2,616,399	2,346,193	(270,206)
Rental and Leasing	137,961	-	137,961	137,961	-
Contingencies and Special Purpose	(10,284,711)	(1,043,596)	(11,328,307)	(1,979,018)	9,349,289
Capital Outlay Expenditures	-	1,043,596	1,043,596	1,037,600	(5,996)
Forensic Clinical Services					
Personnel Services	3,328,602	(150)	3,328,452	2,978,831	(349,621)
Contractual Service	12,792	-	12,792	12,292	(500)
Supplies and Materials	15,500	(390)	15,110	11,444	(3,666)
Operations and Maintenance	5,972	-	5,972	5,971	(1)
Rental and Leasing	3,535	-	3,535	3,535	-

(continued)

**COOK COUNTY, ILLINOIS  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued  
For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Final Budget</b>
Social Service					
Personnel Services	21,817,900	18,200	21,836,100	15,109,902	(6,726,198)
Contractual Service	324,832	(21,128)	303,704	210,141	(93,563)
Supplies and Materials	242,956	(5,317)	237,639	230,353	(7,286)
Operations and Maintenance	204,282	-	204,282	204,282	-
Rental and Leasing	19,892	24,000	43,892	19,892	(24,000)
Contingencies and Special Purpose	(4,249,683)	(26,610)	(4,276,293)	4,703,514	8,979,807
Juvenile Probation					
Personnel Services	33,810,748	(10,608)	33,800,140	24,464,050	(9,336,090)
Contractual Service	10,437,569	(100,790)	10,336,779	6,526,394	(3,810,385)
Supplies and Materials	109,800	(3,241)	106,559	87,447	(19,112)
Operations and Maintenance	806,224	(1,740)	804,484	436,683	(367,801)
Rental and Leasing	51,678	-	51,678	51,678	-
Contingencies and Special Purpose	(8,164,196)	-	(8,164,196)	3,984,319	12,148,515
Juvenile Temporary Detention Center					
Personnel Services	64,469,927	(7,552)	64,462,375	51,888,250	(12,574,125)
Contractual Service	3,316,996	(19,581)	3,297,415	2,786,311	(511,104)
Supplies and Materials	2,355,575	(1,405)	2,354,170	1,873,521	(480,649)
Operations and Maintenance	4,165,521	(3,900)	4,161,621	3,017,225	(1,144,396)
Rental and Leasing	18,862	-	18,862	18,862	-
Contingencies and Special Purpose	(11,690,694)	-	(11,690,694)	4,226,628	15,917,322
Clerk Of Circuit Court Office Of Clerk					
Personnel Services	103,077,203	(13,183)	103,064,020	83,627,121	(19,436,899)
Contractual Service	2,507,761	(43,518)	2,464,243	2,201,630	(262,613)
Supplies and Materials	464,468	(71,358)	393,110	293,119	(99,991)
Operations and Maintenance	5,340,569	89,820	5,430,389	5,162,386	(268,003)
Rental and Leasing	230,780	(404)	230,376	227,333	(3,043)
Contingencies and Special Purpose	(19,554,899)	-	(19,554,899)	(1,475,129)	18,079,770
Capital Outlay Expenditures	40,000	-	40,000	67,578	27,578
Public Administrator					
Personnel Services	1,356,353	(4,092)	1,352,261	1,368,903	16,642
Contractual Service	126,242	184	126,426	126,096	(330)
Supplies and Materials	5,016	(108)	4,908	3,618	(1,290)
Operations and Maintenance	74,973	-	74,973	71,852	(3,121)
Rental and Leasing	37,093	(27)	37,066	36,040	(1,026)
Contingencies and Special Purpose	52,554	(1,577)	50,977	50,000	(977)
Veterans Assistance Commission					
Personnel Services	-	182,377	182,377	160,881	(21,496)
Contractual Service	-	151,691	151,691	150,000	(1,691)
Supplies and Materials	-	5,500	5,500	-	(5,500)
Operations and Maintenance	-	1,000	1,000	-	(1,000)
Contingencies and Special Purpose	-	2,367	2,367	-	(2,367)
Fixed Charges and Special Purpose Appropriations					
Personnel Services	8,151,475	-	8,151,475	1,250,076	(6,901,399)
Supplies and Materials	510,474	(4,626)	505,848	348,807	(157,041)
Operations and Maintenance	67,523,325	(126,535)	67,396,790	59,545,233	(7,851,557)
Rental and Leasing	68,848	412	69,260	4,229	(65,031)
Contingencies and Special Purpose	508,889,160	2,526,820	511,415,980	490,841,822	(20,574,158)
Oracle Control Accounts	-	-	-	(112,941)	(112,941)
Total expenditures and encumbrances	1,974,278,917	-	1,974,278,917	1,901,853,053	(72,425,864)
Revenues over (under) expenditures and encumbrances	-	-	-	249,819,393	249,819,393
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	193,249,633	-	193,249,633	193,249,633	-
Transfers out	(193,249,633)	-	(193,249,633)	(193,249,633)	-
Total other financing sources (uses)	-	-	-	-	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 249,819,393	\$ 249,819,393

**COOK COUNTY, ILLINOIS**  
**ANNUITY AND BENEFIT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Property tax and TIF	\$ 61,287,583	\$ -	\$ 61,287,583	\$ 61,287,583	\$ -
Personal property replacement tax	139,778,176	(99,778,176)	40,000,000	40,000,000	-
Investment Income	-	-	-	64,293	64,293
Total revenues	<u>201,065,759</u>	<u>(99,778,176)</u>	<u>101,287,583</u>	<u>101,351,876</u>	<u>64,293</u>
<b>EXPENDITURES AND ENCUMBRANCES</b>					
Personal services - pension contributions	<u>201,065,759</u>	<u>(99,778,176)</u>	<u>101,287,583</u>	<u>101,351,876</u>	<u>64,293</u>
Total expenditures and encumbrances	<u>201,065,759</u>	<u>(99,778,176)</u>	<u>101,287,583</u>	<u>101,351,876</u>	<u>64,293</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COOK COUNTY, ILLINOIS**  
**MOTOR FUEL TAX FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Nonproperty Taxes	\$ 222,956,084	\$ -	\$ 222,956,084	\$ 105,573,847	\$ (117,382,237)
Intergovernmental grants and reimbursements - State of Illinois	30,495,702	-	30,495,702	2,886,874	(27,608,828)
Investment Income	-	-	-	13,700,993	13,700,993
Miscellaneous	-	-	-	262,584	262,584
Fund Balance	25,268,150	-	25,268,150	-	(25,268,150)
Total Revenues	<u>278,719,936</u>	<u>-</u>	<u>278,719,936</u>	<u>122,424,298</u>	<u>(156,295,638)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Capital Outlay	272,454,286	-	272,454,286	121,578,468	(150,875,818)
Total expenditures and encumbrances	<u>272,454,286</u>	<u>-</u>	<u>272,454,286</u>	<u>121,578,468</u>	<u>(150,875,818)</u>
Revenues over (under) expenditures and encumbrances	<u>6,265,650</u>	<u>-</u>	<u>6,265,650</u>	<u>845,830</u>	<u>(5,419,820)</u>
<b>OTHER FINANCING USES:</b>					
Transfer out	<u>(6,265,650)</u>	<u>-</u>	<u>(6,265,650)</u>	<u>(6,012,925)</u>	<u>252,725</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,167,095)</u>	<u>\$ (5,167,095)</u>

**COOK COUNTY, ILLINOIS**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**November 30, 2023**

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and budgeted major special revenue funds:

	<u>General Fund</u>	<u>Annuity &amp; Benefit Fund</u>	<u>Motor Fuel Tax Fund</u>
Change in fund balances - GAAP basis from Exhibit 5	\$ 253,068,280	\$ -	\$ (31,575,706)
Effect of deferring 2022 property tax levy	83,167,759	(74,596,736)	-
Effect of accruing certain revenue	(12,028,877)	(10,393,858)	4,036,026
Effect of not including encumbrances as expenditures	(265,351,054)	11,907,453	22,372,585
Effect of excluding unbudgeted transfers	193,249,631	73,083,141	-
Effect of lease issuances	(2,286,346)	-	-
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals, respectively	<u>\$ 249,819,393</u>	<u>\$ -</u>	<u>\$ (5,167,095)</u>

The expenditures in the Annuity and Benefit Fund exceeded budget by \$64,293 for the year ended November 30, 2023.



## **GENERAL FUND**

## **COOK COUNTY, ILLINOIS**

### ***MAJOR GOVERNMENTAL FUND***

#### ***GENERAL FUND***

The General Fund of the County consists of five accounts: the Corporate Account, the Public Safety Account, the Self Insurance Account, the Equity and Inclusion Account and the Maternal Objectives Management Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, the County Highway Department, the Payroll Deduction and Flexible Spending Accounts. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCH). The County funds its self-insurance liabilities, including those of the CCH, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

The Equity and Inclusion Account was created to address historical disparities and disinvestment in Black and Latinx communities as well as other communities that are marginalized or have experienced other social and economic disparities. Revenues are derived from seeded investments from CCH, Bureau of Economic Development and Justice Advisory Council.

The Maternal Objectives Management Account was created for the purpose of providing services consistent with and/or similar to services provided by the Maternal Objectives Management Program run by the Sheriff's Women's Justice Program.



**Exhibit A-1**  
**COOK COUNTY, ILLINOIS**  
**GENERAL FUND**  
**COMBINING BALANCE SHEET BY ACCOUNT**  
**November 30, 2023**

	<u>Corporate Account</u>	<u>Public Safety Account</u>	<u>Self Insurance Account</u>
<b>ASSETS:</b>			
Cash and investments	\$ 456,370,309	\$ 414,160,337	\$ 139,610,974
Taxes receivable (net of allowance for loss of \$8,278,169)			
Tax levy - current year	-	268,321,547	-
Tax levy - prior year	-	63,803,002	-
Total taxes receivable	<u>-</u>	<u>332,124,549</u>	<u>-</u>
Accounts receivable -			
Due from others	10,687,890	13,143,454	3,841,905
Due from other governments	142,115,350	170,375,086	2,450,906
Due from other funds	180,897,853	9,840,928	-
Accrued interest receivable	1,002,579	-	-
Property held for resale	-	-	-
Lease receivable	13,856,049	-	-
Prepaid items	10,772,224	4,063,873	-
Total accounts receivable	<u>359,331,945</u>	<u>197,423,341</u>	<u>6,292,811</u>
Total assets	<u>\$ 815,702,254</u>	<u>\$ 943,708,227</u>	<u>\$ 145,903,785</u>
<b>LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:</b>			
Liabilities:			
Accounts payable	\$ 10,273,874	\$ 26,561,033	\$ 27,663,133
Accrued salaries payable	5,739,238	52,858,686	-
Amounts held for outstanding warrants	1,748,329	-	-
Due to others	8,820,629	-	-
Total liabilities	<u>26,582,070</u>	<u>79,419,719</u>	<u>27,663,133</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	277,095,654	-
Lease related	13,152,334	-	-
Unavailable revenue - other	47,967,860	60,731,431	-
Total deferred inflows	<u>61,120,194</u>	<u>337,827,085</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Nonspendable			
Prepaid items	10,772,224	4,063,873	-
Assigned	494,862,871	3,941,885	2,403,903
Unassigned	222,364,895	518,455,665	115,836,749
Total fund balance	<u>727,999,990</u>	<u>526,461,423</u>	<u>118,240,652</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 815,702,254</u>	<u>\$ 943,708,227</u>	<u>\$ 145,903,785</u>

Equity and Inclusion Account	Maternal Objectives Management Account	Intra-Activity Eliminations	Total	
\$ 87,414,979	\$ 812,238	\$ -	\$ 1,098,368,837	<b>ASSETS:</b>
-	-	-	268,321,547	Cash and investments
-	-	-	63,803,002	Taxes receivable (net of allowance for loss of \$8,278,169)
-	-	-	332,124,549	Tax levy - current year
				Tax levy - prior year
				Total taxes receivable
148,996	-	-	27,822,245	Accounts receivable -
3,246,413	-	-	318,187,755	Due from others
-	-	-	190,738,781	Due from other governments
-	-	-	1,002,579	Due from other funds
913,753	-	-	913,753	Accrued interest receivable
-	-	-	13,856,049	Property held for resale
330,771	-	-	15,166,868	Lease receivable
4,639,933	-	-	567,688,030	Prepaid items
				Total accounts receivable
\$ 92,054,912	\$ 812,238	\$ -	\$ 1,998,181,416	Total assets
				<b>LIABILITIES, DEFERRED INFLOWS of RESOURCES AND FUND BALANCE:</b>
\$ 501,876	\$ -	\$ -	\$ 64,999,916	Liabilities
-	-	-	58,597,924	Accounts payable
-	-	-	1,748,329	Accrued salaries payable
-	-	-	8,820,629	Amounts held for outstanding warrants
501,876	-	-	134,166,798	Due to others
				Total liabilities
-	-	-	277,095,654	<b>DEFERRED INFLOWS of RESOURCES:</b>
-	-	-	13,152,334	Unavailable revenue - property tax
1,073,475	-	-	109,772,766	Lease related
1,073,475	-	-	400,020,754	Unavailable revenue - other
				Total deferred inflows
330,771	-	-	15,166,868	<b>FUND BALANCE:</b>
90,148,790	812,238	-	592,169,687	Nonspendable
-	-	-	856,657,309	Prepaid items
90,479,561	812,238	-	1,463,993,864	Assigned
				Unassigned
				Total fund balance
\$ 92,054,912	\$ 812,238	\$ -	\$ 1,998,181,416	Total liabilities, deferred inflows of resources and fund balance

Exhibit A-2  
**COOK COUNTY, ILLINOIS**  
**GENERAL FUND**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE BY ACCOUNT**  
**For the Year Ended November 30, 2023**

	Corporate Account	Public Safety Account	Self Insurance Account	Equity and Inclusion Account
<b>REVENUES:</b>				
Taxes -				
Property	\$ -	\$ 210,365,549	\$ -	\$ -
Nonproperty	562,964,629	926,929,567	-	14,214,244
Total taxes	562,964,629	1,137,295,116	-	14,214,244
Fees and Licenses	124,886,939	87,686,396	-	-
Intergovernmental grants and reimbursements -				
State of Illinois	1,026,170	62,872,027	-	-
Cook County Forest Preserve District	1,513,606	-	-	-
Investment income	27,879,116	9,231,030	-	4,370
Miscellaneous	41,487,578	1,972,343	-	7,500,000
Total revenues	759,758,038	1,299,056,912	-	21,718,614
<b>EXPENDITURES:</b>				
Current -				
Government management and supporting services	363,267,870	137,523,304	(33,297,474)	-
Corrections	-	344,206,646	-	-
Courts	-	757,625,429	-	6,680,326
Control of environment	2,965,442	-	-	-
Assessment and collection of taxes	47,126,494	-	-	-
Election	17,551,229	-	-	-
Economic and human development	6,959,223	-	-	1,828,944
Transportation	463,416	-	-	-
Debt Service -				
Principal	10,343,327	2,137,049	-	-
Interest	418,893	31,011	-	2,096
Amounts incurred in the above accounts for the Enterprise Fund	(29,331,226)	-	-	-
Total expenditures	419,764,668	1,241,523,439	(33,297,474)	8,511,366
Revenues over (under) expenditures	339,993,370	57,533,473	33,297,474	13,207,248
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	101,863,962	-	8,840,908	31,421,703
Transfers out	(311,753,701)	(23,622,503)	-	-
Lease and SBITA issuance	2,286,346	-	-	-
Total other financing sources (uses)	(207,603,393)	(23,622,503)	8,840,908	31,421,703
Net change in fund balance	132,389,977	33,910,970	42,138,382	44,628,951
<b>FUND BALANCE - Beginning</b>	595,610,013	492,550,453	76,102,270	45,850,610
<b>FUND BALANCE - Ending</b>	\$ 727,999,990	\$ 526,461,423	\$ 118,240,652	\$ 90,479,561

Maternal Objectives Management Account	Intra-Activity Eliminations	Total	
			<b>REVENUES:</b>
			Taxes -
\$	- \$	- \$	210,365,549 Property
	-	-	1,504,108,440 Nonproperty
	-	-	1,714,473,989 Total taxes
	-	-	212,573,335 Fees and Licenses
	-	-	63,898,197 Intergovernmental grants and reimbursements -
	-	-	1,513,606 State of Illinois
	-	-	37,114,516 Cook County Forest Preserve District
	-	-	50,959,921 Investment income
	-	-	2,080,533,564 Miscellaneous
	-	-	Total revenues
			<b>EXPENDITURES:</b>
			Current -
	(14,117,409)	453,376,291	Government management and supporting services
	(3,922,701)	340,283,945	Corrections
	(7,563,868)	756,741,887	Courts
	(255,618)	2,709,824	Control of environment
	(506,642)	46,619,852	Assessment and collection of taxes
	(514,042)	17,037,187	Election
	(2,450,946)	6,337,221	Economic and human development
	-	463,416	Transportation
			Debt Service -
	-	12,480,376	Principal
	-	452,000	Interest
			Amounts incurred in the above accounts for the
	29,331,226	-	Enterprise Fund
	-	1,636,501,999	Total expenditures
	-	444,031,565	Revenues over (under) expenditures
			<b>OTHER FINANCING SOURCES (USES):</b>
	(40,262,611)	101,863,962	Transfers in
	40,262,611	(295,113,593)	Transfers out
	-	2,286,346	Lease and SBITA issuance
	-	(190,963,285)	Total other financing sources (uses)
	-	253,068,280	Net change in fund balance
812,238	-	1,210,925,584	<b>FUND BALANCE - Beginning</b>
<u>\$ 812,238</u>	<u>\$ -</u>	<u>\$ 1,463,993,864</u>	<b>FUND BALANCE - Ending</b>

**Exhibit A-3**  
**COOK COUNTY, ILLINOIS**  
**GENERAL FUND**  
**COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES**  
**For the Year Ended November 30, 2023**

	Corporate Account	Public Safety Account	Equity and Inclusion Account	Total
<b>REVENUES:</b>				
Taxes -				
Property tax - tax levy	\$ -	\$ 210,365,549	\$ -	\$ 210,365,549
Nonproperty tax -				
County sales tax	562,964,629	563,283,467	-	1,126,248,096
Off-Track betting commission	-	763,719	-	763,719
Illinois gaming-casino	-	13,096,772	-	13,096,772
General sales tax	-	4,366,278	-	4,366,278
State income tax	-	21,031,833	-	21,031,833
Alcoholic beverage tax	-	37,719,833	-	37,719,833
Cigarette tax	-	83,014,830	-	83,014,830
Other tobacco products	-	7,186,697	-	7,186,697
Firearms tax	-	-	1,332,456	1,332,456
Gambling machine tax	-	4,278,100	-	4,278,100
Hotel accommodations tax	-	37,429,803	-	37,429,803
Non retailer transaction use tax	-	1,955	-	1,955
Amusement tax	-	44,381,886	-	44,381,886
Personal Property Replacement Tax	-	97,383,879	-	97,383,879
Video gaming	-	1,190,406	-	1,190,406
Cannabis Tax	-	-	12,881,788	12,881,788
Sports Wagering Tax	-	11,800,109	-	11,800,109
Total nonproperty tax	562,964,629	926,929,567	14,214,244	1,504,108,440
Total taxes	562,964,629	1,137,295,116	14,214,244	1,714,473,989
Fee and licenses -				
Board of Review	348,000	-	-	348,000
County treasurer - penalties on taxes	62,696,694	-	-	62,696,694
County clerk	8,031,897	-	-	8,031,897
County recorder and registrar	42,455,671	-	-	42,455,671
Clerk of the Circuit Court	-	65,360,788	-	65,360,788
County sheriff -general fees	-	13,995,736	-	13,995,736
State's attorney	-	65,142	-	65,142
Building and zoning	4,275,376	-	-	4,275,376
Environmental control	4,778,150	-	-	4,778,150
County assessor	1,601	-	-	1,601
Highway department permits	1,911,296	-	-	1,911,296
Supportive services	-	630	-	630
Public administrator	-	1,822,067	-	1,822,067
Liquor licenses	365,504	-	-	365,504
Public guardian	-	2,552,737	-	2,552,737
Medical examiner	-	3,889,296	-	3,889,296
Contract compliance MWBE	22,750	-	-	22,750
Total fee offices	124,886,939	87,686,396	-	212,573,335

(continued)

**Exhibit A-3 (continued)**  
**COOK COUNTY, ILLINOIS**  
**GENERAL FUND**  
**COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)**  
**For the Year Ended November 30, 2023**

	<b>Corporate Account</b>	<b>Public Safety Account</b>	<b>Self Insurance Account</b>
Reimbursements from other governments -			
State of Illinois -			
Juvenile court staff salaries	\$ -	\$ 12,713,056	\$ -
Pretrial court staff salaries	-	10,418,163	-
Salaries of State's attorney	-	224,900	-
Social service staff salaries	-	6,593,220	-
Adult probation staff salaries	-	12,533,749	-
Salaries of public defender	-	134,367	-
Salaries of state sheriff - County share	-	116,433	-
JTDC Juvenile Detention Center	-	19,514,771	-
Indirect costs	1,026,170	623,368	-
Cook County Forest Preserve District	1,513,606	-	-
Total reimbursements from other governments	<u>2,539,776</u>	<u>62,872,027</u>	<u>-</u>
Investment income	<u>27,879,116</u>	<u>9,231,030</u>	<u>-</u>
Miscellaneous -			
Cable TV franchise	1,022,334	-	-
Wage garnishment fee	75,317	-	-
Real estate and rental income	9,779,577	104	-
Other	30,610,350	1,972,239	-
Total miscellaneous	<u>41,487,578</u>	<u>1,972,343</u>	<u>-</u>
Total revenues	<u>759,758,038</u>	<u>1,299,056,912</u>	<u>-</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in -			
Lead Poisoning Prevention	150,812	-	-
Geographical Information System	258,766	-	-
State's Attorney Narcotics Forfeiture	206,934	-	-
Clerk Circuit Court Administrative	72,339	-	-
GIS Fee	1,028,428	-	-
County Clerk Rental Housing Support Fee	78,562	-	-
Circuit Court Electronic Citation	13,865	-	-
Medical Examiner Fees	14,288	-	-
State's Attorney Records Automation Fund	20,995	-	-
Environmental Control Solid Waste Management	77,000	-	-
Land Bank Authority	118,278	-	-
Erroneous Homestead Exemption Recovery	51,919	-	-
County Law Library	200,635	-	-
Animal Control	161,501	-	-
County Clerk Document Storage System	2,214,179	-	-
County Clerk Automation	170,382	-	-
Circuit Court Document Storage	387,731	-	-
Circuit Court Automation	489,256	-	-
Circuit Court Illinois Dispute Resolution	197	-	-
Cook County Emergency Telephone System Board	455,690	-	-
Adult Probation Service Fee	18,406	-	-
Social Services Probation	22,320	-	-
County Treasurer Tax Sales Automation	817,306	-	-
Mft Illinois First (1St)	5,107,281	-	-
Cook County Assessor GIS Fee Fund	96,995	-	-
Corporate Fund	-	-	-
Public Safety Fund	-	-	-
Debt Service Fund	89,629,897	-	-
CCH	-	-	8,840,908
Total transfers in	<u>101,863,962</u>	<u>-</u>	<u>8,840,908</u>
Lease and SBITA issuance	<u>2,286,346</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>\$ 104,150,308</u>	<u>\$ -</u>	<u>\$ 8,840,908</u>

Equity and Inclusion Account	Intra-Activity Eliminations	Total	
			Reimbursements from other governments -
\$ -	\$ -	\$ 12,713,056	State of Illinois -
-	-	10,418,163	Juvenile court staff salaries
-	-	224,900	Pretrial court staff salaries
-	-	6,593,220	Salaries of State's attorney
-	-	12,533,749	Social service staff salaries
-	-	134,367	Adult probation staff salaries
-	-	116,433	Salaries of public defender
-	-	19,514,771	Salaries of state sheriff - County share
-	-	1,649,538	JTDC Juvenile Detention Center
-	-	1,513,606	Indirect costs
-	-	65,411,803	Cook County Forest Preserve District
			Total reimbursements from other governments
4,370	-	37,114,516	Investment income
			Miscellaneous -
-	-	1,022,334	Cable TV franchise
-	-	75,317	Wage garnishment fee
-	-	9,779,681	Real estate and rental income
7,500,000	-	40,082,589	Other
7,500,000	-	50,959,921	Total miscellaneous
21,718,614	-	2,080,533,564	Total revenues
			<b>OTHER FINANCING SOURCES:</b>
			Transfers in -
-	-	150,812	Lead Poisoning Prevention
-	-	258,766	Geographical Information System
-	-	206,934	State's Attorney Narcotics Forfeiture
-	-	72,339	Clerk Circuit Court Administrative
-	-	1,028,428	GIS Fee
-	-	78,562	County Clerk Rental Housing Support Fee
-	-	13,865	Circuit Court Electronic Citation
-	-	14,288	Medical Examiner Fees
-	-	20,995	State's Attorney Records Automation Fund
-	-	77,000	Environmental Control Solid Waste Management
-	-	118,278	Land Bank Authority
-	-	51,919	Erroneous Homestead Exemption Recovery
-	-	200,635	County Law Library
-	-	161,501	Animal Control
-	-	2,214,179	County Clerk Document Storage System
-	-	170,382	County Clerk Automation
-	-	387,731	Circuit Court Document Storage
-	-	489,256	Circuit Court Automation
-	-	197	Circuit Court Illinois Dispute Resolution
-	-	455,690	Cook County Emergency Telephone System Board
-	-	18,406	Adult Probation Service Fee
-	-	22,320	Social Services Probation
-	-	817,306	County Treasurer Tax Sales Automation
-	-	5,107,281	Mft Illinois First (1St)
-	-	96,995	Cook County Assessor GIS Fee Fund
29,319,303	(29,319,303)	-	Corporate Fund
2,102,400	(2,102,400)	-	Public Safety Fund
-	-	89,629,897	Debt Service Fund
-	(8,840,908)	-	CCH
31,421,703	(40,262,611)	101,863,962	Total transfers in
-	-	2,286,346	Lease and SBITA issuance
\$ 31,421,703	\$ (40,262,611)	\$ 104,150,308	Total other financing sources



## **DEBT SERVICE FUND**



**COOK COUNTY, ILLINOIS**  
***MAJOR GOVERNMENTAL FUND***  
***DEBT SERVICE FUND***

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

**Exhibit B-1**  
**COOK COUNTY, ILLINOIS**  
**DEBT SERVICE FUND**  
**BOND AND INTEREST FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Property taxes	\$ 255,851,296	\$ -	\$ 255,851,296	\$ 255,851,296	\$ -
Intergovernmental grants and reimbursements -					
Federal government	-	-	-	11,280,386	11,280,386
Investment income	-	-	-	13,865,366	13,865,366
Total revenues	<u>255,851,296</u>	<u>-</u>	<u>255,851,296</u>	<u>280,997,048</u>	<u>25,145,752</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Principal and interest levied, not due -					
Principal	167,555,000	-	167,555,000	167,555,000	-
Interest and issuance costs	147,950,900	-	147,950,900	147,950,900	-
Total expenditures and encumbrances	<u>315,505,900</u>	<u>-</u>	<u>315,505,900</u>	<u>315,505,900</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(59,654,604)</u>	<u>-</u>	<u>(59,654,604)</u>	<u>(34,508,852)</u>	<u>25,145,752</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	6,265,650	-	6,265,650	133,402,198	127,136,548
Transfers out	-	-	-	(89,629,897)	(89,629,897)
Refunding Debt Issuance	53,388,954	-	53,388,954	-	(53,388,954)
Total other financing sources (uses)	<u>59,654,604</u>	<u>-</u>	<u>59,654,604</u>	<u>43,772,301</u>	<u>(15,882,303)</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,263,449</u>	<u>\$ 9,263,449</u>



## **NONMAJOR GOVERNMENTAL FUNDS**

## COOK COUNTY, ILLINOIS

### *NONMAJOR GOVERNMENTAL FUNDS*

#### *SPECIAL REVENUE FUNDS*

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1<sup>st</sup>) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The County Clerk Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel-related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures related to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homestead exemptions, and recoup lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Public, Educational and Governmental (PEG) Access Support Fund was created to account for fees received for cable or video service in unincorporated Cook County. Revenues are derived from fees received related to this program.

The Assessor Geographic Information System (GIS) Fee Fund was created to account for fees received by other County offices for providing GIS data. Revenue will be generated by Assessor's Website, Database and Assessment Notices. Revenues are derived from fees received related to this program.

The Sheriff Money Laundering State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in money laundering investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Sheriff Operations State Asset Forfeiture Fund was created to account for the sale proceeds of all property forfeited and seized for conducting or participating in drug and controlled substance investigations resulting in forfeiture. Revenues are derived from fees received related to this program.

The Mortgage Foreclosure Mediation Fund was created for people facing foreclosure. The mediation program will provide homeowners who are behind on their monthly payments and facing foreclosure with access to face to face sessions with lenders as well as professionally trained mediators. Revenues are derived from fees received related to this program.

The Medical Examiner Fees Fund collects fees related to the provision of services such as cremation permit fees and various postmortem reports. Revenues are derived from fees and interest earned on investments.

The DOC Program Services Fund was created for the purpose of distributing program services at the Cook County Jail for the purpose of providing counseling, recreation, skills, training, and the like for detainees at the Cook County Jail. Circuit Court of Cook County entered an order providing that "All remaining funds shall be distributed to Cook County until all funds are exhausted.

The Transportation Fund was established to offset transportation related expenditures authorized under the "Safe Roads Amendment". Revenues will be derived by shifting the collection of the County Use Tax, the Gasoline and Diesel Fuel Tax, the Parking Lot and Garage Operations Tax, the New Motor Vehicle Tax, and the Non-Retailer transfers of Motor Vehicles Tax.

The Opioid Remediation Abatement Fund was established to collect the settlement funds from the National Multistate Opioid Settlement. Revenue shall be derived from any sums collected related to Opioid Litigation by the Attorney General from any Opioid Defendant by way of judgement or settlement in a National Multistate Opioid Settlement.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the

County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, private sources, interest earned on investments, and other taxes.

**Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.**



### ***CAPITAL PROJECTS FUND***

The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, courts, corrections, capital outlay and debt service.

**Exhibit C-1**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING BALANCE SHEET**  
**November 30, 2023**

	<b>Total Special Revenue Funds</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS:</b>			
Cash and investments	\$ 184,441,885	\$ 94,614	\$ 184,536,499
Cash and investments with trustees	1,498,863	1,231,184	2,730,047
Taxes receivable (net of allowance for loss \$1,565,109)			
Tax levy - current	30,605,188	20,000,000	50,605,188
Tax levy - prior year	20,263,673	-	20,263,673
Accounts receivable -			
Due from others	19,327,151	-	19,327,151
Due from other governments	10,273,823	-	10,273,823
Loan receivable, net of allowance for loss \$146,744,659	2,864,524	-	2,864,524
Property held for resale	7,814,200	-	7,814,200
Prepaid items	347,027	915,842	1,262,869
Total assets	<u>\$ 277,436,334</u>	<u>\$ 22,241,640</u>	<u>\$ 299,677,974</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 9,197,089	\$30,099,590	\$ 39,296,679
Accrued salaries payable	2,245,991	-	2,245,991
Due to other funds	40,790,126	95,000,000	135,790,126
Due to others	300,378	-	300,378
Total liabilities	<u>52,533,584</u>	<u>125,099,590</u>	<u>177,633,174</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	33,383,674	20,000,000	53,383,674
Total Deferred Inflows	<u>33,383,674</u>	<u>20,000,000</u>	<u>53,383,674</u>
<b>FUND BALANCE</b>			
Fund balance (deficit) -			
Nonspendable	347,027	915,842	1,262,869
Restricted	199,716,115	-	199,716,115
Committed	2,593,615	-	2,593,615
Unassigned	(11,137,681)	(123,773,792)	(134,911,473)
Total fund balance (deficit)	<u>191,519,076</u>	<u>(122,857,950)</u>	<u>68,661,126</u>
 Total liabilities, deferred inflows of resources and fund balance (deficit)	 <u>\$ 277,436,334</u>	 <u>\$ 22,241,640</u>	 <u>\$ 299,677,974</u>

**Exhibit C-2**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended November 30, 2023**

	<b>Total Special Revenue Funds</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES:</b>			
Taxes -			
Property	\$ 57,681,099	\$ (266,799)	\$ 57,414,300
Nonproperty	306,785,400	-	306,785,400
Fees and licenses	60,601,198	-	60,601,198
Intergovernmental grants and reimbursements-			
State of Illinois	1,747,763	-	1,747,763
Other governments	76,407	-	76,407
Investment income	3,958,369	61,043	4,019,412
Miscellaneous	17,985,867	188,399	18,174,266
Total revenues	<u>448,836,103</u>	<u>(17,357)</u>	<u>448,818,746</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	16,675,832	180,005	16,855,837
Corrections	159,877,675	-	159,877,675
Courts	100,417,277	(279,950)	100,137,327
Control of environment	398,660	-	398,660
Assessment and collection of taxes	13,515,494	-	13,515,494
Election	28,897,786	-	28,897,786
Economic and human development	8,203,874	-	8,203,874
Transportation	41,252,620	-	41,252,620
Health	2,329,139	-	2,329,139
Capital Outlay	-	106,257,633	106,257,633
Debt Service -			
Principal	5,799,011	273,238	6,072,249
Interest	210,401	317,580	527,981
Bond issuance costs	-	-	-
Total expenditures	<u>377,577,769</u>	<u>106,748,506</u>	<u>484,326,275</u>
Revenues over (under) expenditures	<u>71,258,334</u>	<u>(106,765,863)</u>	<u>(35,507,529)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	29,892,702	30,000,000	59,892,702
Transfer out	(12,234,065)	-	(12,234,065)
Lease and SBITA issuance	1,699,907	-	1,699,907
Premium on refunding bonds	-	-	-
Total other financing sources (uses)	<u>19,358,544</u>	<u>30,000,000</u>	<u>49,358,544</u>
<b>NET CHANGE IN FUND BALANCE</b>	90,616,878	(76,765,863)	13,851,015
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>100,902,198</u>	<u>(46,092,087)</u>	<u>54,810,111</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 191,519,076</u>	<u>\$ (122,857,950)</u>	<u>\$ 68,661,126</u>

**Exhibit C-3**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**November 30, 2023**

	<b>Geographical Information Systems</b>	<b>MFT Illinois First (1st)</b>	<b>Township Roads</b>
<b>ASSETS:</b>			
Cash and investments	\$ 18,260,344	\$ 26,690,151	\$ 6,413,147
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$946,552)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	6,833,333	81,428
Loan receivable, net of allowance for loss \$146,744,659	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 18,260,344</u>	<u>\$ 33,523,484</u>	<u>\$ 6,494,575</u>
<b>LIABILITIES:</b>			
Liabilities:			
Accounts payable	\$ 2,519,779	\$ 180,133	\$ -
Accrued salaries payable	51,345	821,404	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>2,571,124</u>	<u>1,001,537</u>	<u>-</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	15,689,220	32,521,947	6,494,575
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>15,689,220</u>	<u>32,521,947</u>	<u>6,494,575</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 18,260,344</u>	<u>\$ 33,523,484</u>	<u>\$ 6,494,575</u>

Election	County Law Library	Animal Control	
\$ 23,978,234	\$ 1,750	\$ 6,361,923	<b>ASSETS:</b>
-	-	-	Cash and investments
30,605,188	-	-	Cash and investments with trustees
20,263,673	-	-	Taxes receivable (net of allowance for loss \$946,552)
-	(1,750)	-	Tax levy - current
-	-	-	Tax levy - prior year
-	-	-	Accounts receivable -
-	-	-	Due from others
-	-	-	Due from other governments
-	-	-	Loan receivable, net of allowance for loss \$146,744,659
147,027	-	-	Property held for resale
\$ 74,994,122	\$ -	\$ 6,361,923	Prepaid items
			Total assets
			<b>LIABILITIES:</b>
\$ 1,018,486	\$ 253,417	\$ 332,773	Liabilities:
277,069	51,674	54,680	Accounts payable
23,607,641	272,264	-	Accrued salaries payable
-	-	-	Due to other funds
-	-	-	Due to others
24,903,196	577,355	387,453	Total liabilities
			<b>DEFERRED INFLOWS of RESOURCES:</b>
33,383,674	-	-	Unavailable revenue - property tax
-	-	-	Unavailable revenue - other
33,383,674	-	-	Total deferred inflows
			<b>FUND BALANCE:</b>
147,027	-	-	Fund balance (deficit) -
16,560,225	-	5,974,470	Nonspendable
-	-	-	Restricted
-	(577,355)	-	Committed
-	(577,355)	-	Unassigned
16,707,252	(577,355)	5,974,470	Total fund balance (deficit)
\$ 74,994,122	\$ -	\$ 6,361,923	Total liabilities, deferred inflows of resources and fund balance (deficit)

(continued)

Exhibit C-3 (continued)  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**November 30, 2023**

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
<b>ASSETS:</b>			
Cash and investments	\$ 17,215,359	\$ 1,582,566	\$ 2,977,154
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$946,552)	-	-	-
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -	-	-	-
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$146,744,659	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 17,215,359</u>	<u>\$ 1,582,566</u>	<u>\$ 2,977,154</u>
<b>LIABILITIES:</b>			
Liabilities:			
Accounts payable	\$ 1,084,221	\$ 2,781	\$ 295,306
Accrued salaries payable	65,620	13,345	77,271
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>1,149,841</u>	<u>16,126</u>	<u>372,577</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	16,065,518	1,566,440	2,604,577
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>16,065,518</u>	<u>1,566,440</u>	<u>2,604,577</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 17,215,359</u>	<u>\$ 1,582,566</u>	<u>\$ 2,977,154</u>

Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System
\$ 2,083,719	\$ 151,988	\$ 211,810
-	-	-
-	-	-
-	-	-
-	-	-
-	-	1,039,202
-	-	-
-	-	-
-	-	-
<u>\$ 2,083,719</u>	<u>\$ 151,988</u>	<u>\$ 1,251,012</u>
\$ 81,751	\$ -	\$ 224,899
114,336	-	196,292
-	-	-
-	-	-
<u>196,087</u>	<u>-</u>	<u>421,191</u>
-	-	-
-	-	-
-	-	-
-	-	-
1,887,632	151,988	829,821
-	-	-
-	-	-
<u>1,887,632</u>	<u>151,988</u>	<u>829,821</u>
<u>\$ 2,083,719</u>	<u>\$ 151,988</u>	<u>\$ 1,251,012</u>

(continued)

**ASSETS:**

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss \$946,552)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net of allowance for loss \$146,744,659
Property held for resale
Prepaid items
Total assets

**LIABILITIES:**

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

**DEFERRED INFLOWS of RESOURCES:**

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

**FUND BALANCE:**

Fund balance (deficit) -
Nonspendable
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 November 30, 2023

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
<b>ASSETS:</b>			
Cash and investments	\$ 6,653,383	\$ 6,080,895	\$ 16,739,484
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$946,552)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$146,744,659	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 6,653,383</u>	<u>\$ 6,080,895</u>	<u>\$ 16,739,484</u>
<b>LIABILITIES:</b>			
Liabilities:			
Accounts payable	\$ 44,141	\$ 19,344	\$ 881,872
Accrued salaries payable	-	-	246,320
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>44,141</u>	<u>19,344</u>	<u>1,128,192</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	6,609,242	6,061,551	15,611,292
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>6,609,242</u>	<u>6,061,551</u>	<u>15,611,292</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 6,653,383</u>	<u>\$ 6,080,895</u>	<u>\$ 16,739,484</u>



Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District
\$ 2,717,330	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	105,447	-
-	-	-
-	-	-
-	-	-
<u>\$ 2,717,330</u>	<u>\$ 105,447</u>	<u>\$ -</u>
\$ 149,800	\$ -	\$ -
60,524	74,731	-
-	872,960	-
-	-	-
<u>210,324</u>	<u>947,691</u>	<u>-</u>
-	-	-
-	-	-
-	-	-
-	-	-
2,507,006	-	-
-	(842,244)	-
<u>2,507,006</u>	<u>(842,244)</u>	<u>-</u>
<u>\$ 2,717,330</u>	<u>\$ 105,447</u>	<u>\$ -</u>

*(continued)*

**ASSETS:**

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$946,552)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	-
Loan receivable, net of allowance for loss \$146,744,659	-
Property held for resale	-
Prepaid items	-
Total assets	-

**LIABILITIES:**

Liabilities:	-
Accounts payable	-
Accrued salaries payable	-
Due to other funds	-
Due to others	-
Total liabilities	-

**DEFERRED INFLOWS of RESOURCES:**

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

**FUND BALANCE:**

Fund balance (deficit) -	-
Nonspendable	-
Restricted	-
Committed	-
Unassigned	-
Total fund balance (deficit)	-

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 November 30, 2023

	Clerk of the Circuit Court Administrative Fund	GIS Fee	County Clerk Rental Housing Supp Fee
<b>ASSETS:</b>			
Cash and investments	\$ 1,844,773	\$ 10,602,137	\$ 777,081
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$946,552)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$146,744,659	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 1,844,773</u>	<u>\$ 10,602,137</u>	<u>\$ 777,081</u>
<b>LIABILITIES:</b>			
Liabilities:			
Accounts payable	-	\$ 10,670	\$ 111
Accrued salaries payable	11,560	3,964	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>11,560</u>	<u>14,634</u>	<u>111</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	1,833,213	10,587,503	776,970
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>1,833,213</u>	<u>10,587,503</u>	<u>776,970</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 1,844,773</u>	<u>\$ 10,602,137</u>	<u>\$ 777,081</u>

Assessors Special Revenue Fund	Sheriff Women's Justice Services	Vehicle Purchase	
\$ 526,650	\$ 315,893	\$ -	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
<u>\$ 526,650</u>	<u>\$ 315,893</u>	<u>\$ -</u>	
			<b>ASSETS:</b>
			Cash and investments
			Cash and investments with trustees
			Taxes receivable (net of allowance for loss \$946,552)
			Tax levy - current
			Tax levy - prior year
			Accounts receivable -
			Due from others
			Due from other governments
			Loan receivable, net of allowance for loss \$146,744,659
			Property held for resale
			Prepaid items
			Total assets
			<b>LIABILITIES:</b>
			Liabilities:
			Accounts payable
			Accrued salaries payable
			Due to other funds
			Due to others
			Total liabilities
			<b>DEFERRED INFLOWS of RESOURCES:</b>
			Unavailable revenue - property tax
			Unavailable revenue - other
			Total deferred inflows
			<b>FUND BALANCE:</b>
			Fund balance (deficit) -
			Nonspendable
			Restricted
			Committed
			Unassigned
			Total fund balance (deficit)
			Total liabilities, deferred inflows of resources and fund balance (deficit)
\$ 526,650	\$ 315,893	\$ -	

(continued)

Exhibit C-3 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 November 30, 2023

	Circuit Court Electronic Citation	State's Attorney Records Automation	Public Defender Records Automation
<b>ASSETS:</b>			
Cash and investments	\$ 2,130,770	\$ -	\$ 257,930
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$946,552)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$146,744,659	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 2,130,770</u>	<u>\$ -</u>	<u>\$ 257,930</u>
<b>LIABILITIES:</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries payable	1,781	5,512	-
Due to other funds	-	99,516	-
Due to others	-	-	-
Total liabilities	<u>1,781</u>	<u>105,028</u>	<u>-</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	2,128,989	-	257,930
Committed	-	-	-
Unassigned	-	(105,028)	-
Total fund balance (deficit)	<u>2,128,989</u>	<u>(105,028)</u>	<u>257,930</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 2,130,770</u>	<u>\$ -</u>	<u>\$ 257,930</u>

Environmental Control Solid Waste Mgt	Land Bank Authority	HUD Section 108 Loan Program
\$ 3,562,096	\$ -	\$ -
-	-	1,498,863
-	-	-
-	-	-
-	-	-
-	-	2,864,524
-	7,814,200	-
-	200,000	-
<u>\$ 3,562,096</u>	<u>\$ 8,014,200</u>	<u>\$ 4,363,387</u>
\$ 33,928	\$ 1,440,253	\$ -
5,592	65,291	-
-	14,865,040	16,035
-	-	300,000
<u>39,520</u>	<u>16,370,584</u>	<u>316,035</u>
-	-	-
-	-	-
-	-	-
-	200,000	-
3,522,576	-	4,047,352
-	-	-
-	(8,556,384)	-
<u>3,522,576</u>	<u>(8,356,384)</u>	<u>4,047,352</u>
<u>\$ 3,562,096</u>	<u>\$ 8,014,200</u>	<u>\$ 4,363,387</u>

*(continued)*

**ASSETS:**

Cash and investments	-
Cash and investments with trustees	-
Taxes receivable (net of allowance for loss \$946,552)	-
Tax levy - current	-
Tax levy - prior year	-
Accounts receivable -	-
Due from others	-
Due from other governments	-
Loan receivable, net of allowance for loss \$146,744,659	2,864,524
Property held for resale	-
Prepaid items	-
Total assets	4,363,387

**LIABILITIES:**

Liabilities:	-
Accounts payable	-
Accrued salaries payable	-
Due to other funds	16,035
Due to others	300,000
Total liabilities	316,035

**DEFERRED INFLOWS of RESOURCES:**

Unavailable revenue - property tax	-
Unavailable revenue - other	-
Total deferred inflows	-

**FUND BALANCE:**

Fund balance (deficit) -	-
Nonspendable	-
Restricted	-
Committed	-
Unassigned	-
Total fund balance (deficit)	4,047,352

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 November 30, 2023

	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal	PEG Access Support Fund
<b>ASSETS:</b>			
Cash and investments	\$ 2,792,500	\$ 394,286	\$ 269,251
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss \$946,552)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net of allowance for loss \$146,744,659	-	-	-
Property held for resale	-	-	-
Prepaid items	-	-	-
Total assets	<u>\$ 2,792,500</u>	<u>\$ 394,286</u>	<u>\$ 269,251</u>
<b>LIABILITIES:</b>			
Liabilities:			
Accounts payable	\$ 600	\$ -	\$ 182,642
Accrued salaries payable	34,263	-	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>34,863</u>	<u>-</u>	<u>182,642</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Fund balance (deficit) -			
Nonspendable	-	-	-
Restricted	2,757,637	394,286	-
Committed	-	-	86,609
Unassigned	-	-	-
Total fund balance (deficit)	<u>2,757,637</u>	<u>394,286</u>	<u>86,609</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 2,792,500</u>	<u>\$ 394,286</u>	<u>\$ 269,251</u>

Cook County Assessor GIS Fee Fund	Sheriff Money Laundering	Sheriff's Operation State Asset Forfeiture
\$ 2,494,794	\$ 251,702	\$ 1,076,134
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 2,494,794</u>	<u>\$ 251,702</u>	<u>\$ 1,076,134</u>
\$ 272,238	\$ -	\$ 4,472
13,352	-	-
-	-	-
-	-	-
<u>285,590</u>	<u>-</u>	<u>4,472</u>
-	-	-
-	-	-
-	-	-
-	-	-
2,209,204	251,702	1,071,662
-	-	-
-	-	-
<u>2,209,204</u>	<u>251,702</u>	<u>1,071,662</u>
<u>\$ 2,494,794</u>	<u>\$ 251,702</u>	<u>\$ 1,076,134</u>

(continued)

**ASSETS:**  
Cash and investments  
Cash and investments with trustees  
Taxes receivable (net of allowance for loss \$946,552)  
Tax levy - current  
Tax levy - prior year  
Accounts receivable -  
Due from others  
Due from other governments  
Loan receivable, net of allowance for loss \$146,744,659  
Property held for resale  
Prepaid items  
Total assets

**LIABILITIES:**  
Liabilities:  
Accounts payable  
Accrued salaries payable  
Due to other funds  
Due to others  
Total liabilities

**DEFERRED INFLOWS of RESOURCES:**  
Unavailable revenue - property tax  
Unavailable revenue - other  
Total deferred inflows

**FUND BALANCE:**  
Fund balance (deficit) -  
Nonspendable  
Restricted  
Committed  
Unassigned  
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-3 (concluded)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 November 30, 2023

	Mortgage Foreclosure Meditation	Medical Examiner Fees	DOC Service Fund	Transportation Related Home Rule Tax
<b>ASSETS:</b>				
Cash and investments	\$ 2,695,007	\$ 1,049,520	\$ 732,492	\$ 147,623
Cash and investments with trustees	-	-	-	-
Taxes receivable (net of allowance for loss \$946,552)				
Tax levy - current	-	-	-	-
Tax levy - prior year	-	-	-	-
Accounts receivable -				
Due from others	-	-	-	19,328,901
Due from other governments	-	-	-	2,214,413
Loan receivable, net of allowance for loss \$146,744,659	-	-	-	-
Property held for resale	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 2,695,007</u>	<u>\$ 1,049,520</u>	<u>\$ 732,492</u>	<u>\$ 21,690,937</u>
<b>LIABILITIES:</b>				
Liabilities:				
Accounts payable	\$ -	\$ 13,611	\$ -	\$ 147,623
Accrued salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Due to others	-	-	-	-
Total liabilities	<u>-</u>	<u>13,611</u>	<u>-</u>	<u>147,623</u>
<b>DEFERRED INFLOWS of RESOURCES:</b>				
Unavailable revenue - property tax	-	-	-	-
Unavailable revenue - other	-	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>				
Fund balance (deficit) -				
Nonspendable	-	-	-	-
Restricted	2,695,007	1,035,909	732,492	21,543,314
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balance (deficit)	<u>2,695,007</u>	<u>1,035,909</u>	<u>732,492</u>	<u>21,543,314</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 2,695,007</u>	<u>\$ 1,049,520</u>	<u>\$ 732,492</u>	<u>\$ 21,690,937</u>



	Opioid Remediation Abatement	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds
\$	12,144,142	\$ 2,257,867	\$ 184,441,885
	-	-	1,498,863
	-	-	30,605,188
	-	-	20,263,673
	-	-	19,327,151
	-	-	10,273,823
	-	-	2,864,524
	-	-	7,814,200
	-	-	347,027
<b>\$</b>	<b>12,144,142</b>	<b>\$ 2,257,867</b>	<b>\$ 277,436,334</b>
\$	-	\$ 1,430	\$ 9,197,089
	-	-	2,245,991
	-	778,568	40,790,126
	-	378	300,378
	-	780,376	52,533,584
	-	-	33,383,674
	-	-	-
	-	-	33,383,674
	-	-	347,027
	12,144,142	2,256,059	199,716,115
	-	-	2,593,615
	-	(778,568)	(11,137,681)
<b>\$</b>	<b>12,144,142</b>	<b>1,477,491</b>	<b>191,519,076</b>
<b>\$</b>	<b>12,144,142</b>	<b>\$ 2,257,867</b>	<b>\$ 277,436,334</b>

**ASSETS:**

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss \$946,552)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net of allowance for loss \$146,744,659
Property held for resale
Prepaid items
Total assets

**LIABILITIES:**

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

**DEFERRED INFLOWS of RESOURCES:**

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

**FUND BALANCE:**

Fund balance (deficit) -
Nonspendable
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit C-4  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
<b>REVENUES:</b>			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	62,833,333	753,472
Fees and licenses	5,477,780	-	-
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	589,310	636,859	174,269
Miscellaneous	-	-	-
Total revenues	<u>6,067,090</u>	<u>63,470,192</u>	<u>927,741</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	9,549,447	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	41,183,310	69,310
Health	-	-	-
Debt Service -			
Principal	1,356,700	1,023,878	-
Interest	-	50,815	-
Total expenditures	<u>10,906,147</u>	<u>42,258,003</u>	<u>69,310</u>
Revenues over (under) expenditures	<u>(4,839,057)</u>	<u>21,212,189</u>	<u>858,431</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	-	-	-
Transfer out	(258,766)	(5,107,281)	-
Lease and SBITA issuance	-	1,699,907	-
Total other financing sources (uses)	<u>(258,766)</u>	<u>(3,407,374)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(5,097,823)	17,804,815	858,431
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>20,787,043</u>	<u>14,717,132</u>	<u>5,636,144</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 15,689,220</u>	<u>\$ 32,521,947</u>	<u>\$ 6,494,575</u>

	Election	County Law Library	Animal Control
\$	57,681,099	\$ -	\$ -
	-	-	-
	-	3,758,732	4,221,882
	-	-	-
	-	-	-
	-	-	170,363
	-	-	-
	57,681,099	3,758,732	4,392,245
	-	3,703,611	3,179,885
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	23,533,202	-	-
	-	-	-
	-	-	-
	-	-	-
	838,433	-	-
	24,067	-	-
	24,395,702	3,703,611	3,179,885
	33,285,397	55,121	1,212,360
	-	-	-
	-	(200,635)	(161,501)
	-	-	-
	-	(200,635)	(161,501)
	33,285,397	(145,514)	1,050,859
	(16,578,145)	(431,841)	4,923,611
\$	16,707,252	\$ (577,355)	\$ 5,974,470

(continued)

**REVENUES:**

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
State of Illinois	
Other governments	
Investment income	170,363
Miscellaneous	-
Total revenues	4,392,245

**EXPENDITURES:**

Current -	
Government management and supporting services	3,179,885
Corrections	-
Courts	-
Control of environment	-
Assessment and collection of taxes	-
Election	-
Economic and human development	-
Transportation	-
Health	-
Debt Service -	
Principal	-
Interest	-
Revenues over (under) expenditures	1,212,360

**OTHER FINANCING SOURCES (USES):**

Transfer in	-
Transfer out	(161,501)
Lease and SBITA issuance	-
Total other financing sources (uses)	(161,501)

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE (DEFICIT) - Beginning**

**FUND BALANCE (DEFICIT) - Ending**

Exhibit C-4 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	County Recorder Document Storage System	County Clerk Automation	Circuit Court Document Storage
<b>REVENUES:</b>			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	3,912,700	1,181,997	6,293,583
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	502,839	40,333	69,822
Miscellaneous	-	-	-
Total revenues	<u>4,415,539</u>	<u>1,222,330</u>	<u>6,363,405</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	5,863	-	-
Corrections	-	-	-
Courts	-	-	5,572,715
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	3,594,983	758,863	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
	<u>3,600,846</u>	<u>758,863</u>	<u>5,572,715</u>
Revenues over (under) expenditures	<u>814,693</u>	<u>463,467</u>	<u>790,690</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	-	-	-
Transfer out	(2,214,179)	(170,382)	(387,731)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(2,214,179)</u>	<u>(170,382)</u>	<u>(387,731)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,399,486)	293,085	402,959
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>17,465,004</u>	<u>1,273,355</u>	<u>2,201,618</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 16,065,518</u>	<u>\$ 1,566,440</u>	<u>\$ 2,604,577</u>

	Circuit Court Automation	Circuit Court Illinois Dispute Resolution	Cook County Emergency Telephone System
\$	-	\$ -	\$ -
	6,942,626	310,096	2,330,178
	-	-	-
	-	-	-
	-	3,207	-
	-	-	-
	6,942,626	313,303	2,330,178
	-	-	-
	5,393,105	271,125	1,172,932
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	5,393,105	271,125	1,172,932
	1,549,521	42,178	1,157,246
	-	-	-
	(489,256)	(197)	(455,690)
	-	-	-
	(489,256)	(197)	(455,690)
	1,060,265	41,981	701,556
	827,367	110,007	128,265
\$	1,887,632	\$ 151,988	\$ 829,821

**REVENUES:**

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

**EXPENDITURES:**

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	
Revenues over (under) expenditures	

**OTHER FINANCING SOURCES (USES):**

Transfer in	
Transfer out	
Lease and SBITA issuance	
Total other financing sources (uses)	

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE (DEFICIT) - Beginning**

**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit C-4 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	Adult Probation Services Fee	Social Services Probation	County Treasurer Tax Sales Automation
<b>REVENUES:</b>			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	2,182,608	2,717,657	12,457,006
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	157,481	125,254	516,128
Miscellaneous	-	1,438	-
Total revenues	<u>2,340,089</u>	<u>2,844,349</u>	<u>12,973,134</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	375,093	245,573	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	11,160,666
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>375,093</u>	<u>245,573</u>	<u>11,160,666</u>
	<u>1,964,996</u>	<u>2,598,776</u>	<u>1,812,468</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	-	-	-
Transfer out	(18,406)	(22,320)	(817,306)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(18,406)</u>	<u>(22,320)</u>	<u>(817,306)</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,946,590	2,576,456	995,162
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>4,662,652</u>	<u>3,485,095</u>	<u>14,616,130</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 6,609,242</u>	<u>\$ 6,061,551</u>	<u>\$ 15,611,292</u>

	Lead Poisoning Prevention	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District
\$	-	-	-
	-	-	-
	-	-	-
	-	973,343	-
	-	-	-
	90,692	-	26,200
	-	-	-
	<u>90,692</u>	<u>973,343</u>	<u>26,200</u>
	-	-	-
	-	-	-
	-	2,431,082	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	823,064	-	1,141,151
	-	-	-
	-	-	-
	<u>823,064</u>	<u>2,431,082</u>	<u>1,141,151</u>
	<u>(732,372)</u>	<u>(1,457,739)</u>	<u>(1,114,951)</u>
	-	-	-
	-	-	-
	(150,812)	(206,934)	-
	-	-	-
	<u>(150,812)</u>	<u>(206,934)</u>	<u>-</u>
	(883,184)	(1,664,673)	(1,114,951)
	<u>3,390,190</u>	<u>822,429</u>	<u>1,114,951</u>
\$	<u>2,507,006</u>	<u>\$ (842,244)</u>	<u>\$ -</u>

**REVENUES:**

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

**EXPENDITURES:**

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	

Revenues over (under) expenditures

**OTHER FINANCING SOURCES (USES):**

Transfer in	
Transfer out	
Lease and SBITA issuance	
Total other financing sources (uses)	

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE (DEFICIT) - Beginning**

**FUND BALANCE (DEFICIT) - Ending**

(continued)

Exhibit C-4 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	Clerk of the Circuit Court Administrative Fund	GIS Fee	County Clerk Rental Housing Supp Fee
<b>REVENUES:</b>			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	1,106,601	2,347,620	180,639
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	299,347	20,564
Miscellaneous	-	-	-
Total revenues	<u>1,106,601</u>	<u>2,646,967</u>	<u>201,203</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	447,191	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	1,005,249	5,489
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>447,191</u>	<u>1,005,249</u>	<u>5,489</u>
	<u>659,410</u>	<u>1,641,718</u>	<u>195,714</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	-	-	-
Transfer out	(72,339)	(1,028,428)	(78,562)
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(72,339)</u>	<u>(1,028,428)</u>	<u>(78,562)</u>
<b>NET CHANGE IN FUND BALANCE</b>	587,071	613,290	117,152
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>1,246,142</u>	<u>9,974,213</u>	<u>659,818</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 1,833,213</u>	<u>\$ 10,587,503</u>	<u>\$ 776,970</u>



Assessors Special Revenue Fund	Sheriff Women's Justice Services	Vehicle Purchase
\$ -	\$ -	\$ -
369,720	10,045	239
-	-	-
11,454	8,960	-
-	-	-
381,174	19,005	239
-	-	-
-	65	-
-	-	-
108,000	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
108,000	65	-
273,174	18,940	239
-	-	-
-	-	-
-	-	-
273,174	18,940	239
253,476	296,080	(278,341)
\$ 526,650	\$ 315,020	\$ (278,102)

(continued)

**REVENUES:**

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

**EXPENDITURES:**

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest

Revenues over (under) expenditures

**OTHER FINANCING SOURCES (USES):**

Transfer in
Transfer out
Lease and SBITA issuance
Total other financing sources (uses)

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE (DEFICIT) - Beginning**

**FUND BALANCE (DEFICIT) - Ending**

Exhibit C-4 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	Circuit Court Electronic Citation	State's Attorney Records Automation	Public Defender Records Automation
<b>REVENUES:</b>			
Taxes -			
Property	\$ -	\$ -	-
Nonproperty	-	-	-
Fees and licenses	443,953	17,104	51,219
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	54,443	519	6,506
Miscellaneous	-	-	-
Total revenues	<u>498,396</u>	<u>17,623</u>	<u>57,725</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	85,194	171,233	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Revenues over (under) expenditures	<u>413,202</u>	<u>(153,610)</u>	<u>57,725</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	-	-	-
Transfer out	(13,865)	(20,995)	-
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(13,865)</u>	<u>(20,995)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	399,337	(174,605)	57,725
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>1,729,652</u>	<u>69,577</u>	<u>200,205</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 2,128,989</u>	<u>\$ (105,028)</u>	<u>\$ 257,930</u>

Environmental Control Solid Waste Mgt	Land Bank Authority	HUD Section 108 Loan Program	
\$ -	\$ -	\$ -	
686,498	-	-	
-	-	-	
95,920	-	-	
-	5,236,723	150,285	
782,418	5,236,723	150,285	
			<b>REVENUES:</b>
			Taxes -
			Property
			Nonproperty
			Fees and licenses
			Intergovernmental grants and reimbursements-
			State of Illinois
			Other governments
			Investment income
			Miscellaneous
			Total revenues
			<b>EXPENDITURES:</b>
			Current -
			Government management and supporting services
			Corrections
			Courts
398,660	-	-	Control of environment
-	-	-	Assessment and collection of taxes
-	-	-	Election
-	8,203,874	-	Economic and human development
-	-	-	Transportation
-	-	-	Health
			Debt Service -
			Principal
			Interest
398,660	8,203,874	2,715,519	Total expenditures
383,758	(2,967,151)	(2,565,234)	Revenues over (under) expenditures
			<b>OTHER FINANCING SOURCES (USES):</b>
			Transfer in
(77,000)	8,372,599	-	Transfer out
-	(118,278)	-	Lease and SBITA issuance
(77,000)	-	-	Total other financing sources (uses)
306,758	5,287,170	(2,565,234)	<b>NET CHANGE IN FUND BALANCE</b>
3,215,818	(13,643,554)	6,612,586	<b>FUND BALANCE (DEFICIT) - Beginning</b>
\$ 3,522,576	\$ (8,356,384)	\$ 4,047,352	<b>FUND BALANCE (DEFICIT) - Ending</b>

(continued)

Exhibit C-4 (continued)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	Erroneous Homestead Exemption Recovery	Sheriff Pharmaceutical Disposal	PEG Access Support Fund
<b>REVENUES:</b>			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	1,341,341	-	-
Intergovernmental grants and reimbursements-			
State of Illinois	-	-	-
Other governments	-	76,407	-
Investment income	74,883	-	-
Miscellaneous	-	-	63,347
Total revenues	<u>1,416,224</u>	<u>76,407</u>	<u>63,347</u>
<b>EXPENDITURES:</b>			
Current -			
Government management and supporting services	-	-	237,026
Corrections	-	15,239	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	828,693	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>828,693</u>	<u>15,239</u>	<u>237,026</u>
Revenues over (under) expenditures	<u>587,531</u>	<u>61,168</u>	<u>(173,679)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfer in	-	-	-
Transfer out	(51,919)	-	-
Lease and SBITA issuance	-	-	-
Total other financing sources (uses)	<u>(51,919)</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	535,612	61,168	(173,679)
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>2,222,025</u>	<u>333,118</u>	<u>260,288</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 2,757,637</u>	<u>\$ 394,286</u>	<u>\$ 86,609</u>

Cook County Assessor GIS Fee Fund	Sheriff Money Laundering	Sheriff's Operation State Asset Forfeiture	
\$ -	\$ -	\$ -	
1,173,810	-	-	
-	10,855	213,702	
-	-	-	
-	-	-	
-	-	-	
1,173,810	10,855	213,702	
-	-	-	
-	19,546	295,184	
-	-	-	
-	-	-	
1,418,135	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
1,418,135	19,546	295,184	
(244,325)	(8,691)	(81,482)	
-	-	-	
(96,995)	-	-	
-	-	-	
(96,995)	-	-	
(341,320)	(8,691)	(81,482)	
2,550,524	260,393	1,153,144	
\$ 2,209,204	\$ 251,702	\$ 1,071,662	

*(continued)*

**REVENUES:**  
Taxes -  
Property  
Nonproperty  
Fees and licenses  
Intergovernmental grants and reimbursements-  
State of Illinois  
Other governments  
Investment income  
Miscellaneous  
Total revenues

**EXPENDITURES:**  
Current -  
Government management and supporting services  
Corrections  
Courts  
Control of environment  
Assessment and collection of taxes  
Election  
Economic and human development  
Transportation  
Health  
Debt Service -  
Principal  
Interest  
Total expenditures  
Revenues over (under) expenditures

**OTHER FINANCING SOURCES (USES):**  
Transfer in  
Transfer out  
Lease and SBITA issuance  
Total other financing sources (uses)

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE (DEFICIT) - Beginning**

**FUND BALANCE (DEFICIT) - Ending**

Exhibit C-4 (Concluded)  
 COOK COUNTY, ILLINOIS  
 NONMAJOR - SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 For the Year Ended November 30, 2023

	Mortgage Foreclosure Meditation	Medical Examiner Fees	DOC Service Fund	Transportation Related Home Rule Tax
<b>REVENUES:</b>				
Taxes -				
Property	\$ -	\$ -	\$ -	\$ -
Nonproperty	-	-	-	243,198,595
Fees and licenses	1,034,874	-	-	-
Intergovernmental grants and reimbursements-				
State of Illinois	-	3,365	-	-
Other governments	-	-	-	-
Investment income	62,454	32,021	-	4,493
Miscellaneous	-	-	-	-
Total revenues	<u>1,097,328</u>	<u>35,386</u>	<u>-</u>	<u>243,203,088</u>
<b>EXPENDITURES:</b>				
Current -				
Government management and supporting services	-	-	-	-
Corrections	-	-	-	157,832,192
Courts	-	77,281	-	85,347,685
Control of environment	-	-	-	-
Assessment and collection of taxes	-	-	-	-
Election	-	-	-	-
Economic and human development	-	-	-	-
Transportation	-	-	-	-
Health	-	-	-	-
Debt Service -				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>77,281</u>	<u>-</u>	<u>243,179,877</u>
Revenues over (under) expenditures	<u>1,097,328</u>	<u>(41,895)</u>	<u>-</u>	<u>23,211</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in	-	-	-	21,520,103
Transfer out	-	(14,288)	-	-
Lease and SBITA issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(14,288)</u>	<u>-</u>	<u>21,520,103</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>1,097,328</u>	<u>(56,183)</u>	<u>-</u>	<u>21,543,314</u>
<b>FUND BALANCE (DEFICIT) - Beginning</b>	<u>1,597,679</u>	<u>1,092,092</u>	<u>732,492</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) - Ending</b>	<u>\$ 2,695,007</u>	<u>\$ 1,035,909</u>	<u>\$ 732,492</u>	<u>\$ 21,543,314</u>

Opioid Remediation Abatement	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 57,681,099
-	-	306,785,400
-	50,690	60,601,198
-	546,498	1,747,763
-	-	76,407
184,048	-	3,958,369
12,325,018	209,056	17,985,867
12,509,066	806,244	448,836,103
-	-	16,675,832
-	542,517	159,877,675
-	-	100,417,277
-	-	398,660
-	-	13,515,494
-	-	28,897,786
-	-	8,203,874
-	-	41,252,620
364,924	-	2,329,139
-	-	5,799,011
-	-	210,401
364,924	542,517	377,577,769
12,144,142	263,727	71,258,334
-	-	29,892,702
-	-	(12,234,065)
-	-	1,699,907
-	-	19,358,544
12,144,142	263,727	90,616,878
-	1,213,764	100,902,198
\$ 12,144,142	\$ 1,477,491	\$ 191,519,076

**REVENUES:**

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

**EXPENDITURES:**

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

**OTHER FINANCING SOURCES (USES):**

Transfer in
Transfer out
Lease and SBITA issuance
Total other financing sources (uses)

**NET CHANGE IN FUND BALANCE**

**FUND BALANCE (DEFICIT) - Beginning**

**FUND BALANCE (DEFICIT) - Ending**

**Exhibit C-5**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**GEOGRAPHICAL INFORMATION SYSTEM**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 6,288,646	\$ -	\$ 6,288,646	\$ 5,477,780	\$ (810,866)
Investment income	-	-	-	589,310	589,310
Fund balance	9,904,001	-	9,904,001	-	(9,904,001)
<b>Total revenues</b>	<b>16,192,647</b>	<b>-</b>	<b>16,192,647</b>	<b>6,067,090</b>	<b>(10,125,557)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	1,915,419	-	1,915,419	1,437,117	(478,302)
Contractual services	6,962	-	6,962	6,431	(531)
Supplies and materials	67,500	-	67,500	6,696	(60,804)
Operations and maintenance	8,500,000	-	8,500,000	7,844,596	(655,404)
Capital outlay	5,444,000	-	5,444,000	2,122,659	(3,321,341)
<b>Total expenditures and encumbrances</b>	<b>15,933,881</b>	<b>-</b>	<b>15,933,881</b>	<b>11,417,499</b>	<b>(4,516,382)</b>
Revenues over (under) expenditures and encumbrances	258,766	-	258,766	(5,350,409)	(5,609,175)
<b>OTHER FINANCING USES:</b>					
Transfer out	(258,766)	-	(258,766)	(258,766)	-
<b>Total other financing uses</b>	<b>(258,766)</b>	<b>-</b>	<b>(258,766)</b>	<b>(258,766)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (5,609,175)	\$ (5,609,175)



**Exhibit C-6**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**MFT ILLINOIS FIRST (1ST)**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Non-property taxes	\$ 55,763,852	\$ -	\$ 55,763,852	\$ 56,000,000	\$ 236,148
Investment income	-	-	-	636,859	636,859
Total revenues	55,763,852	-	55,763,852	56,636,859	873,007
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	43,223,562	-	43,223,562	33,658,928	(9,564,634)
Contractual services	855,551	-	855,551	763,578	(91,973)
Supplies and materials	558,750	-	558,750	483,067	(75,683)
Operations and maintenance	3,965,902	-	3,965,902	3,792,320	(173,582)
Rental and Leasing	1,024,758	-	1,024,758	1,005,645	(19,113)
Contingencies and special purpose	1,028,048	-	1,028,048	876,484	(151,564)
Total expenditures and encumbrances	50,656,571	-	50,656,571	40,580,022	(10,076,549)
Revenues over (under) expenditures and encumbrances	5,107,281	-	5,107,281	16,056,837	10,949,556
<b>OTHER FINANCING USES:</b>					
Transfer out	(5,107,281)	-	(5,107,281)	(5,107,281)	-
Total other financing uses	(5,107,281)	-	(5,107,281)	(5,107,281)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 10,949,556	\$ 10,949,556

**Exhibit C-7**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ELECTION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Property taxes	\$ 30,605,188	\$ -	\$ 30,605,188	\$ 32,315,814	\$ 1,710,626
Fund balance	-	43,912	43,912	-	(43,912)
<b>Total revenues</b>	<b>30,605,188</b>	<b>43,912</b>	<b>30,649,100</b>	<b>32,315,814</b>	<b>1,666,714</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	17,717,355	(3,207,648)	14,509,707	12,684,183	(1,825,524)
Contractual services	10,204,450	3,095,398	13,299,848	8,029,201	(5,270,647)
Supplies and materials	757,000	50,000	807,000	658,990	(148,010)
Operations and maintenance	4,161,503	10,000	4,171,503	3,176,100	(995,403)
Contingencies and special purpose	(2,400,000)	-	(2,400,000)	(227,970)	2,172,030
Rental and leasing	164,880	52,250	217,130	292,458	75,328
Capital outlay	-	43,912	43,912	43,912	-
<b>Total expenditures and encumbrances</b>	<b>30,605,188</b>	<b>43,912</b>	<b>30,649,100</b>	<b>24,656,874</b>	<b>(5,992,226)</b>
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 7,658,940	\$ 7,658,940

**Exhibit C-8**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**COUNTY LAW LIBRARY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 3,987,308	\$ -	\$ 3,987,308	\$ 3,758,732	\$ (228,576)
Total revenues	3,987,308	-	3,987,308	3,758,732	(228,576)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	2,182,098	-	2,182,098	2,048,847	(133,251)
Contractual services	15,037	-	15,037	14,986	(51)
Supplies and materials	782,134	-	782,134	774,822	(7,312)
Operations and maintenance	778,855	-	778,855	778,853	(2)
Contingencies and special purpose	400	-	400	379	(21)
Rental and leasing	28,149	-	28,149	28,149	-
Capital Outlay	-	-	-	1,680	1,680
Total expenditures and encumbrances	3,786,673	-	3,786,673	3,647,716	(138,957)
Revenues over (under) expenditures and encumbrances	200,635	-	200,635	111,016	(89,619)
<b>OTHER FINANCING USES:</b>					
Transfer out	(200,635)	-	(200,635)	(200,635)	-
Total other financing uses	(200,635)	-	(200,635)	(200,635)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (89,619)	\$ (89,619)

**Exhibit C-9**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ANIMAL CONTROL**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 3,900,000	\$ -	\$ 3,900,000	\$ 4,221,882	\$ 321,882
Investment income	-	-	-	170,363	170,363
Fund balance	4,251,989	-	4,251,989	-	(4,251,989)
<b>Total revenues</b>	<b>8,151,989</b>	<b>-</b>	<b>8,151,989</b>	<b>4,392,245</b>	<b>(3,759,744)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	2,370,433	-	2,370,433	1,926,489	(443,944)
Contractual services	2,161,086	(32,000)	2,129,086	822,482	(1,306,604)
Supplies and materials	165,390	17,000	182,390	144,323	(38,067)
Operations and maintenance	74,760	-	74,760	49,385	(25,375)
Contingencies and special purpose	2,000,000	-	2,000,000	2,000,000	-
Rental and leasing	7,029	-	7,029	7,029	-
Capital outlay	1,211,790	15,000	1,226,790	176,296	(1,050,494)
<b>Total expenditures and encumbrances</b>	<b>7,990,488</b>	<b>-</b>	<b>7,990,488</b>	<b>5,126,004</b>	<b>(2,864,484)</b>
Revenues over (under) expenditures and encumbrances	161,501	-	161,501	(733,759)	(895,260)
<b>OTHER FINANCING USES:</b>					
Transfer out	(161,501)	-	(161,501)	(161,501)	-
<b>Total other financing uses</b>	<b>(161,501)</b>	<b>-</b>	<b>(161,501)</b>	<b>(161,501)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (895,260)	\$ (895,260)

**Exhibit C-10**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**COUNTY RECORDER DOCUMENT STORAGE SYSTEM**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 4,491,890	\$ -	\$ 4,491,890	\$ 3,912,700	\$ (579,190)
Investment income	-	-	-	502,839	502,839
Fund balance	4,769,882	-	4,769,882	-	(4,769,882)
<b>Total revenues</b>	<b>9,261,772</b>	<b>-</b>	<b>9,261,772</b>	<b>4,415,539</b>	<b>(4,846,233)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	3,148,093	-	3,148,093	2,510,925	(637,168)
Contractual services	3,361,000	-	3,361,000	(524,864)	(3,885,864)
Supplies and materials	38,500	-	38,500	8,038	(30,462)
Operations and maintenance	500,000	-	500,000	28,571	(471,429)
<b>Total expenditures and encumbrances</b>	<b>7,047,593</b>	<b>-</b>	<b>7,047,593</b>	<b>2,022,670</b>	<b>(5,024,923)</b>
Revenues over (under) expenditures and encumbrances	2,214,179	-	2,214,179	2,392,869	178,690
<b>OTHER FINANCING USES:</b>					
Transfer out	(2,214,179)	-	(2,214,179)	(2,214,179)	-
<b>Total other financing sources (uses)</b>	<b>(2,214,179)</b>	<b>-</b>	<b>(2,214,179)</b>	<b>(2,214,179)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 178,690	\$ 178,690

**Exhibit C-11**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**COUNTY CLERK AUTOMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 1,424,413	\$ -	\$ 1,424,413	\$ 1,181,997	\$ (242,416)
Investment income	-	-	-	40,333	40,333
Fund balance	390,887	-	390,887	-	(390,887)
<b>Total revenues</b>	<b>1,815,300</b>	<b>-</b>	<b>1,815,300</b>	<b>1,222,330</b>	<b>(592,970)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	595,918	-	595,918	496,627	(99,291)
Contractual services	239,000	-	239,000	33,523	(205,477)
Supplies and materials	132,000	-	132,000	82,961	(49,039)
Operations and maintenance	525,000	-	525,000	-	(525,000)
Capital outlay	153,000	-	153,000	149,666	(3,334)
<b>Total expenditures and encumbrances</b>	<b>1,644,918</b>	<b>-</b>	<b>1,644,918</b>	<b>762,777</b>	<b>(882,141)</b>
Revenues over (under) expenditures and encumbrances	170,382	-	170,382	459,553	289,171
<b>OTHER FINANCING USES:</b>					
Transfer out	(170,382)	-	(170,382)	(170,382)	-
<b>Total other financing uses</b>	<b>(170,382)</b>	<b>-</b>	<b>(170,382)</b>	<b>(170,382)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 289,171	\$ 289,171

**Exhibit C-12**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**CIRCUIT COURT DOCUMENT STORAGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 6,500,000	\$ -	\$ 6,500,000	\$ 6,293,583	\$ (206,417)
Investment income	-	-	-	69,822	69,822
Fund balance	430,886	-	430,886	-	(430,886)
<b>Total revenues</b>	<b>6,930,886</b>	<b>-</b>	<b>6,930,886</b>	<b>6,363,405</b>	<b>(567,481)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	3,444,805	-	3,444,805	3,038,771	(406,034)
Contractual services	665,000	-	665,000	586,667	(78,333)
Supplies and materials	614,650	-	614,650	367,383	(247,267)
Operations and maintenance	740,700	-	740,700	642,977	(97,723)
Rental and leasing	1,078,000	-	1,078,000	1,073,023	(4,977)
<b>Total expenditures and encumbrances</b>	<b>6,543,155</b>	<b>-</b>	<b>6,543,155</b>	<b>5,708,821</b>	<b>(834,334)</b>
Revenues over (under) expenditures and encumbrances	387,731	-	387,731	654,584	266,853
<b>OTHER FINANCING USES:</b>					
Transfer out	(387,731)	-	(387,731)	(387,731)	-
<b>Total other financing uses</b>	<b>(387,731)</b>	<b>-</b>	<b>(387,731)</b>	<b>(387,731)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 266,853	\$ 266,853

**Exhibit C-13**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**CIRCUIT COURT AUTOMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 6,500,000	\$ -	\$ 6,500,000	\$ 6,942,626	\$ 442,626
Fund balance	879,396	-	879,396	-	(879,396)
Total revenues	<u>7,379,396</u>	<u>-</u>	<u>7,379,396</u>	<u>6,942,626</u>	<u>(436,770)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	5,799,129	-	5,799,129	4,569,730	(1,229,399)
Contractual services	186,214	30,000	216,214	169,767	(46,447)
Supplies and materials	144,500	-	144,500	107,084	(37,416)
Operations and maintenance	698,537	(30,000)	668,537	596,881	(71,656)
Rental and leasing	61,760	-	61,760	24,386	(37,374)
Total expenditures and encumbrances	<u>6,890,140</u>	<u>-</u>	<u>6,890,140</u>	<u>5,467,848</u>	<u>(1,422,292)</u>
Revenues over (under) expenditures and encumbrances	<u>489,256</u>	<u>-</u>	<u>489,256</u>	<u>1,474,778</u>	<u>985,522</u>
<b>OTHER FINANCING USES:</b>					
Transfer out	<u>(489,256)</u>	<u>-</u>	<u>(489,256)</u>	<u>(489,256)</u>	<u>-</u>
Total other financing sources (uses)	<u>(489,256)</u>	<u>-</u>	<u>(489,256)</u>	<u>(489,256)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 985,522</u>	<u>\$ 985,522</u>



**Exhibit C-14**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 300,197	\$ -	\$ 300,197	\$ 310,096	\$ 9,899
Investment income	-	-	-	3,207	3,207
Total revenues	300,197	-	300,197	313,303	13,106
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	300,000	-	300,000	271,125	(28,875)
Total expenditures and encumbrances	300,000	-	300,000	271,125	(28,875)
Revenues over (under) expenditures and encumbrances	197	-	197	42,178	41,981
<b>OTHER FINANCING USES</b>					
Transfer out	(197)	-	(197)	(197)	-
Total other financing uses	(197)	-	(197)	(197)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 41,981	\$ 41,981

**Exhibit C-15**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 3,327,674	\$ -	\$ 3,327,674	\$ 1,845,687	\$ (1,481,987)
Total revenues	<u>3,327,674</u>	<u>-</u>	<u>3,327,674</u>	<u>1,845,687</u>	<u>(1,481,987)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	6,459,159	-	6,459,159	5,353,660	(1,105,499)
Supplies and materials	-	-	-	225,000	225,000
Operations and maintenance	91,004	-	91,004	-	(91,004)
Contingencies and special purpose	(4,029,929)	-	(4,029,929)	(4,472,277)	(442,348)
Rental and leasing	750	-	750	-	(750)
Capital outlay	351,000	-	351,000	66,650	(284,350)
Total expenditures and encumbrances	<u>2,871,984</u>	<u>-</u>	<u>2,871,984</u>	<u>1,173,033</u>	<u>(1,698,951)</u>
Revenues over (under) expenditures and encumbrances	<u>455,690</u>	<u>-</u>	<u>455,690</u>	<u>672,654</u>	<u>216,964</u>
<b>OTHER FINANCING USES</b>					
Transfer out	(455,690)	-	(455,690)	(455,690)	-
Total other financing uses	<u>(455,690)</u>	<u>-</u>	<u>(455,690)</u>	<u>(455,690)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 216,964</u>	<u>\$ 216,964</u>

**Exhibit C-16**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SOCIAL SERVICES PROBATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 2,717,657	\$ 1,217,657
Investment income	-	-	-	125,254	125,254
Miscellaneous	-	-	-	1,438	1,438
Fund balance	350,215	-	350,215	-	(350,215)
<b>Total revenues</b>	<b>1,850,215</b>	<b>-</b>	<b>1,850,215</b>	<b>2,844,349</b>	<b>994,134</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	-	-	-	279,249	279,249
Contractual services	839,333	-	839,333	7,457	(831,876)
Supplies and materials	14,000	-	14,000	-	(14,000)
Contingencies and special purpose	974,562	-	974,562	-	(974,562)
<b>Total expenditures and encumbrances</b>	<b>1,827,895</b>	<b>-</b>	<b>1,827,895</b>	<b>286,706</b>	<b>(1,541,189)</b>
Revenues over (under) expenditures and encumbrances	22,320	-	22,320	2,557,643	2,535,323
<b>OTHER FINANCING USES</b>					
Transfer out	(22,320)	-	(22,320)	(22,320)	-
<b>Total other financing uses</b>	<b>(22,320)</b>	<b>-</b>	<b>(22,320)</b>	<b>(22,320)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 2,535,323	\$ 2,535,323

**Exhibit C-17**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**COUNTY TREASURER TAX SALES AUTOMATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 11,000,000	\$ -	\$ 11,000,000	\$ 12,457,006	\$ 1,457,006
Investment income	-	-	-	516,128	516,128
Fund balance	1,833,429	-	1,833,429	-	(1,833,429)
<b>Total revenues</b>	<b>12,833,429</b>	<b>-</b>	<b>12,833,429</b>	<b>12,973,134</b>	<b>139,705</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	8,541,952	-	8,541,952	8,192,629	(349,323)
Contractual services	1,741,131	(150,000)	1,591,131	1,425,476	(165,655)
Supplies and materials	305,140	-	305,140	234,120	(71,020)
Operations and maintenance	812,921	150,000	962,921	958,834	(4,087)
Contingencies and special purpose	10,000	-	10,000	-	(10,000)
Rental and leasing	90,049	50,000	140,049	115,074	(24,975)
Capital outlay	514,930	(50,000)	464,930	193,819	(271,111)
<b>Total expenditures and encumbrances</b>	<b>12,016,123</b>	<b>-</b>	<b>12,016,123</b>	<b>11,119,952</b>	<b>(896,171)</b>
Revenues over (under) expenditures and encumbrances	817,306	-	817,306	1,853,182	1,035,876
<b>OTHER FINANCING USES</b>					
Transfer out	(817,306)	-	(817,306)	(817,306)	-
<b>Total other financing uses</b>	<b>(817,306)</b>	<b>-</b>	<b>(817,306)</b>	<b>(817,306)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,035,876	\$ 1,035,876

**Exhibit C-18**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**LEAD POISONING PREVENTION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 3,627	\$ -	\$ 3,627	\$ -	\$ (3,627)
Investment income	-	-	-	90,692	90,692
Fund balance	3,608,261	-	3,608,261	-	(3,608,261)
<b>Total revenues</b>	<b>3,611,888</b>	<b>-</b>	<b>3,611,888</b>	<b>90,692</b>	<b>(3,521,196)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	1,696,907	-	1,696,907	498,638	(1,198,269)
Contractual services	1,759,500	-	1,759,500	590,636	(1,168,864)
Supplies and materials	3,521	-	3,521	-	(3,521)
Rental and leasing	1,148	-	1,148	421	(727)
<b>Total expenditures and encumbrances</b>	<b>3,461,076</b>	<b>-</b>	<b>3,461,076</b>	<b>1,089,695</b>	<b>(2,371,381)</b>
Revenues over (under) expenditures and encumbrances	150,812	-	150,812	(999,003)	(1,149,815)
<b>OTHER FINANCING USES:</b>					
Transfer out	(150,812)	-	(150,812)	(150,812)	-
<b>Total other financing uses</b>	<b>(150,812)</b>	<b>-</b>	<b>(150,812)</b>	<b>(150,812)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,149,815)	\$ (1,149,815)

**Exhibit C-19**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**STATE'S ATTORNEY NARCOTICS FORFEITURE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 2,200,000	\$ -	\$ 2,200,000	\$ -	\$ (2,200,000)
Intergovernmental grants and reimbursements-					
State of Illinois	-	-	-	973,343	973,343
Fund balance	756,906	-	756,906	-	(756,906)
Total revenues	2,956,906	-	2,956,906	973,343	(1,983,563)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	2,749,972	-	2,749,972	2,431,082	(318,890)
Total expenditures and encumbrances	2,749,972	-	2,749,972	2,431,082	(318,890)
Revenues over (under) expenditures and encumbrances	206,934	-	206,934	(1,457,739)	(1,664,673)
<b>OTHER FINANCING USES</b>					
Transfer out	(206,934)	-	(206,934)	(206,934)	-
Total other financing uses	(206,934)	-	(206,934)	(206,934)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,664,673)	\$ (1,664,673)

**Exhibit C-20**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Investment income	\$ -	\$ -	\$ -	\$ 26,200	\$ 26,200
Fund balance	1,202,607	-	1,202,607	-	(1,202,607)
Total revenues	1,202,607	-	1,202,607	26,200	(1,176,407)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contingencies and special purpose	1,202,607	-	1,202,607	1,168,881	(33,726)
Total expenditures and encumbrances	1,202,607	-	1,202,607	1,168,881	(33,726)
Revenues over (under) expenditures and encumbrances	-	-	-	(1,142,681)	(1,142,681)
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,142,681)	\$ (1,142,681)

**Exhibit C-21**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**CLERK OF THE CIRCUIT COURT ADMINISTRATIVE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 548,032	\$ -	\$ 548,032	\$ 1,106,601	\$ 558,569
Total revenues	548,032	-	548,032	1,106,601	558,569
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	452,393	-	452,393	430,147	(22,246)
Supplies and materials	4,000	-	4,000	2,165	(1,835)
Operations and maintenance	19,300	-	19,300	14,880	(4,420)
Total expenditures and encumbrances	475,693	-	475,693	447,192	(28,501)
Revenues over (under) expenditures and encumbrances	72,339	-	72,339	659,409	587,070
<b>OTHER FINANCING USES:</b>					
Transfer out	(72,339)	-	(72,339)	(72,339)	-
Total other financing uses	(72,339)	-	(72,339)	(72,339)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 587,070	\$ 587,070



**Exhibit C-22**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**GIS FEE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 2,695,134	\$ -	\$ 2,695,134	\$ 2,347,620	\$ (347,514)
Investment income	-	-	-	299,347	299,347
Fund balance	27,319	-	27,319	-	(164,431)
<b>Total revenues</b>	<b>2,722,453</b>	<b>-</b>	<b>2,722,453</b>	<b>2,646,967</b>	<b>(212,598)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	314,525	-	314,525	168,006	(146,519)
Contractual services	508,000	-	508,000	33,754	(474,246)
Supplies and materials	71,500	-	71,500	1,913	(69,587)
Operations and Maintenance	800,000	-	800,000	791,916	(8,084)
<b>Total expenditures and encumbrances</b>	<b>1,694,025</b>	<b>-</b>	<b>1,694,025</b>	<b>995,589</b>	<b>(698,436)</b>
Revenues over (under) expenditures and encumbrances	1,028,428	-	1,028,428	1,651,378	485,838
<b>OTHER FINANCING USES:</b>					
Transfer out	(1,028,428)	-	(1,028,428)	(1,028,428)	-
<b>Total other financing uses</b>	<b>(1,028,428)</b>	<b>-</b>	<b>(1,028,428)</b>	<b>(1,028,428)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 622,950	\$ 485,838

**Exhibit C- 23**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**COUNTY CLERK RENTAL HOUSING SUPPORT FEE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 93,862	\$ -	\$ 93,862	\$ 180,639	\$ 86,777
Investment income	-	-		20,564	20,564
Total revenues	<u>93,862</u>	<u>-</u>	<u>93,862</u>	<u>201,203</u>	<u>107,341</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Supplies and materials	15,300	-	15,300	5,489	(9,811)
Total expenditures and encumbrances	<u>15,300</u>	<u>-</u>	<u>15,300</u>	<u>5,489</u>	<u>(9,811)</u>
Revenues over (under) expenditures and encumbrances	<u>78,562</u>	<u>-</u>	<u>78,562</u>	<u>195,714</u>	<u>117,152</u>
<b>OTHER FINANCING USES:</b>					
Transfer out	(78,562)	-	(78,562)	(78,562)	-
Total other financing uses	<u>(78,562)</u>	<u>-</u>	<u>(78,562)</u>	<u>(78,562)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,152</u>	<u>\$ 117,152</u>

**Exhibit C-24**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ASSESSOR SPECIAL REVENUE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 108,000	\$ -	\$ 108,000	\$ 369,720	\$ 261,720
Investment income	-	-	-	11,454	11,454
Total revenues	108,000	-	108,000	381,174	273,174
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contingencies and special purpose	108,000	-	108,000	108,000	-
Total expenditures and encumbrances	108,000	-	108,000	108,000	-
Revenues over (under) expenditures and encumbrances	-	-	-	273,174	273,174
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 273,174	\$ 273,174

**Exhibit C-25**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SHERIFF'S WOMEN'S JUSTICE SERVICE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 75,000	\$ -	\$ 75,000	\$ 10,045	\$ (64,955)
Investment income	-	-	-	8,960	8,960
Fund balance	275,000	-	275,000	-	(275,000)
<b>Total revenues</b>	<b>350,000</b>	<b>-</b>	<b>350,000</b>	<b>19,005</b>	<b>(330,995)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contingencies and special purpose	350,000	-	350,000	65	(349,935)
<b>Total expenditures and encumbrances</b>	<b>350,000</b>	<b>-</b>	<b>350,000</b>	<b>65</b>	<b>(349,935)</b>
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 18,940	\$ 18,940

**Exhibit C-26**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**VEHICLE PURCHASE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ -	\$ -	\$ -	\$ 239	\$ 239
Investment income	-	-	-	-	-
Total revenues	-	-	-	239	239
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	-	-	-	239	239
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 239	\$ 239

**Exhibit C-27**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**CIRCUIT COURT ELECTRONIC CITATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 213,731	\$ -	\$ 213,731	\$ 443,953	\$ 230,222
Investment income	-	-	-	54,443	54,443
Total revenues	213,731	-	213,731	498,396	284,665
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	99,866	-	99,866	85,194	(14,672)
Operations and maintenance	100,000	-	100,000	8,222	(91,778)
Total expenditures and encumbrances	199,866	-	199,866	93,416	(106,450)
Revenues over (under) expenditures and encumbrances	13,865	-	13,865	404,980	391,115
<b>OTHER FINANCING USES:</b>					
Transfer out	(13,865)	-	(13,865)	(13,865)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 391,115	\$ 391,115

**Exhibit C-28**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**MEDICAL EXAMINER**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Intergovernmental grants and reimbursements					
State of Illinois	\$ -	\$ -	\$ -	\$ 3,365	\$ 3,365
Investment income	-	-	-	32,021	32,021
Miscellaneous	-	-	-	-	-
Fund balance	727,079	-	727,079	-	(727,079)
Total revenues	<u>727,079</u>	<u>-</u>	<u>727,079</u>	<u>35,386</u>	<u>(691,693)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	450,000	-	450,000	29,859	(420,141)
Supplies and materials	127,444	-	127,444	(12,383)	(139,827)
Capital outlay	135,347	-	135,347	59,964	(75,383)
Total expenditures and encumbrances	<u>712,791</u>	<u>-</u>	<u>712,791</u>	<u>77,440</u>	<u>(635,351)</u>
Revenues over (under) expenditures and encumbrances	<u>14,288</u>	<u>-</u>	<u>14,288</u>	<u>(42,054)</u>	<u>(56,342)</u>
<b>OTHER FINANCING USES:</b>					
Transfer out	(14,288)	-	(14,288)	(14,288)	-
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,342)</u>	<u>\$ (56,342)</u>

**Exhibit C-29**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ADULT PROBATION SERVICE FEE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 2,182,608	\$ 682,608
Investment income	-	-	-	157,481	157,481
Fund balance	2,766,740	-	2,766,740	-	(2,766,740)
Total revenues	4,266,740	-	4,266,740	2,340,089	(1,926,651)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	1,373,334	-	1,373,334	410,197	(963,137)
Supplies and materials	-	-	-	(1,101)	(1,101)
Rental and leasing	-	-	-	(133)	(133)
Contingencies and special purpose	2,875,000	-	2,875,000	15,781	(2,859,219)
Total expenditures and encumbrances	4,248,334	-	4,248,334	424,744	(3,823,590)
Revenues over (under) expenditures and encumbrances	18,406	-	18,406	1,915,345	1,896,939
<b>OTHER FINANCING USES:</b>					
Transfer out	(18,406)	-	(18,406)	(18,406)	-
Total other financing uses	(18,406)	-	(18,406)	(18,406)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,896,939	\$ 1,896,939



**Exhibit C-30**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**STATE'S ATTORNEY RECORDS AUTOMATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 17,104	\$ (120,896)
Investment income	-	-	-	519	519
Fund balance	43,295	-	43,295	-	(43,295)
<b>Total revenues</b>	<b>181,295</b>	<b>-</b>	<b>181,295</b>	<b>17,623</b>	<b>(163,672)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	160,300	-	160,300	171,233	10,933
<b>Total expenditures and encumbrances</b>	<b>160,300</b>	<b>-</b>	<b>160,300</b>	<b>171,233</b>	<b>10,933</b>
Revenues over (under) expenditures and encumbrances	20,995	-	20,995	(153,610)	(174,605)
<b>OTHER FINANCING USES:</b>					
Transfer out	(20,995)	-	(20,995)	(20,995)	-
<b>Total other financing uses</b>	<b>(20,995)</b>	<b>-</b>	<b>(20,995)</b>	<b>(20,995)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (174,605)	\$ (174,605)

**Exhibit C-31**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**PUBLIC DEFENDER RECORDS AUTOMATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ -	\$ -	\$ -	\$ 51,219	\$ 51,219
Investment income	-	-	-	6,506	6,506
Fund balance	79	-	79	-	(79)
Total revenues	79	-	79	57,725	57,646
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Total expenditures and encumbrances	-	-	-	-	-
Revenues over (under) expenditures and encumbrances	79	-	79	57,725	57,646
<b>OTHER FINANCING USES:</b>					
Transfer out	(79)	-	(79)	(79)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 57,646	\$ 57,646

**Exhibit C-32**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 530,000	\$ -	\$ 530,000	\$ 686,498	\$ 156,498
Investment income	-	-	-	95,920	95,920
Fund balance	504,773	-	504,773	-	(504,773)
<b>Total revenues</b>	<b>1,034,773</b>	<b>-</b>	<b>1,034,773</b>	<b>782,418</b>	<b>(252,355)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	342,448	-	342,448	196,375	(146,073)
Contractual service	366,000	-	366,000	288,656	(77,344)
Supplies and materials	20,000	-	20,000	13,138	(6,862)
Contingencies and special purpose	229,325	-	229,325	(96,811)	(326,136)
<b>Total expenditures and encumbrances</b>	<b>957,773</b>	<b>-</b>	<b>957,773</b>	<b>401,358</b>	<b>(556,415)</b>
Revenues over (under) expenditures and encumbrances	77,000	-	77,000	381,060	304,060
<b>OTHER FINANCING USES:</b>					
Transfer out	(77,000)	-	(77,000)	(77,000)	-
<b>Total other financing uses</b>	<b>(77,000)</b>	<b>-</b>	<b>(77,000)</b>	<b>(77,000)</b>	<b>-</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 304,060	\$ 304,060

**Exhibit C-33**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**LAND BANK AUTHORITY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Miscellaneous	\$ -	\$ -	\$ -	\$ 5,236,723	\$ 5,236,723
Total revenues	-	-	-	5,236,723	5,236,723
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	1,731,808	-	1,731,808	1,732,116	308
Contractual service	862,563	-	862,563	975,693	113,130
Supplies and materials	6,739	-	6,739	7,235	496
Operations and maintenance	3,729,145	-	3,729,145	4,137,678	408,533
Contingencies and special purpose	1,916,672	-	1,916,672	1,916,672	-
Rental and leasing	7,394	-	7,394	7,394	-
Total expenditures and encumbrances	8,254,321	-	8,254,321	8,776,788	522,467
Revenues over (under) expenditures and encumbrances	(8,254,321)	-	(8,254,321)	(3,540,065)	4,714,256
<b>OTHER FINANCING USES:</b>					
Transfer out	(118,278)	-	(118,278)	(118,278)	-
Transfer in	8,372,599	-	8,372,599	8,372,599	-
Total other financing uses	8,254,321	-	8,254,321	8,254,321	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 4,714,256	\$ 4,714,256

**Exhibit C-34**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SECTION 108 LOAN PROGRAM**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 2,715,519	\$ -	\$ 2,715,519	\$ -	\$ (2,715,519)
Investment income	-	-	-	-	-
Miscellaneous	-	-	-	150,285	150,285
Total revenues	<u>2,715,519</u>	<u>-</u>	<u>2,715,519</u>	<u>150,285</u>	<u>(2,565,234)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contingencies and special purpose	<u>2,715,519</u>	<u>-</u>	<u>2,715,519</u>	<u>2,715,519</u>	<u>-</u>
Total expenditures and encumbrances	<u>2,715,519</u>	<u>-</u>	<u>2,715,519</u>	<u>2,715,519</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,565,234)</u>	<u>\$ (2,565,234)</u>

**Exhibit C-35**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ERRONEOUS HOMESTEAD EXEMPTION RECOVERY**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
<b>REVENUES:</b>					
Fees and licenses	\$ 983,395	\$ -	\$ 983,395	\$ 1,341,341	\$ 357,946
Investment income	-	-	-	74,883	74,883
Total revenues	983,395	-	983,395	1,416,224	432,829
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Personal services	866,476	-	866,476	820,178	(46,298)
Contractual services	65,000	-	65,000	58,959	(6,041)
Total expenditures and encumbrances	931,476	-	931,476	879,137	(52,339)
Revenues over (under) expenditures and encumbrances	51,919	-	51,919	537,087	485,168
<b>OTHER FINANCING USES:</b>					
Transfer out	(51,919)	-	(51,919)	(51,919)	-
Total other financing uses	(51,919)	-	(51,919)	(51,919)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 485,168	\$ 485,168

**Exhibit C-36**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SHERIFF PHARMACEUTICAL DISPOSAL**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Intergovernmental grants and reimbursements					
Other governments	\$ 75,000	\$ -	\$ 75,000	\$ 76,407	\$ 1,407
Fund balance	175,000	-	175,000	-	(175,000)
Total revenues	250,000	-	250,000	76,407	(173,593)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual service	200,000	-	200,000	-	(200,000)
Supplies and materials	50,000	-	50,000	15,239	(34,761)
Total expenditures and encumbrances	250,000	-	250,000	15,239	(234,761)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 61,168	\$ 61,168

**Exhibit C-37**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SHERIFF OPERATIONS STATE ASSET FORFEITURE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/(Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Intergovernmental grants and reimbursements					
State of Illinois	\$ -	\$ -	\$ -	\$ 213,702	\$ 213,702
Fund balance	1,090,415	-	1,090,415	-	(1,090,415)
Total revenues	1,090,415	-	1,090,415	213,702	(876,713)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current					
Supplies and materials	575,000	-	575,000	278,708	(296,292)
Operations and maintenance	465,415	-	465,415	24,567	(440,848)
Contingencies and special purpose	50,000	-	50,000	-	(50,000)
Total expenditures and encumbrances	1,090,415	-	1,090,415	303,275	(787,140)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (89,573)	\$ (89,573)



**Exhibit C-38**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**SHERIFF MONEY LAUNDERING STATE ASSET**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Intergovernmental grants and reimbursements- State of Illinois	\$ -	\$ -	\$ -	\$ 10,855	\$ 10,855
Fund balance	250,929	-	250,929	-	(250,929)
<b>Total revenues</b>	<b>250,929</b>	<b>-</b>	<b>250,929</b>	<b>10,855</b>	<b>(240,074)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Supplies and materials	200,929	-	200,929	20,194	(180,735)
Contingencies and Special Purpose	50,000	-	50,000	-	(50,000)
<b>Total expenditures and encumbrances</b>	<b>250,929</b>	<b>-</b>	<b>250,929</b>	<b>20,194</b>	<b>(230,735)</b>
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (9,339)	\$ (9,339)

**Exhibit C-39**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**PEG ACCESS SUPPORT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 70,000	\$ -	\$ 70,000	\$ -	\$ (70,000)
Miscellaneous	-	-	-	63,347	63,347
Fund balance	254,000	-	254,000	-	(254,000)
<b>Total revenues</b>	<b>324,000</b>	<b>-</b>	<b>324,000</b>	<b>63,347</b>	<b>(260,653)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	324,000	-	324,000	223,362	(100,638)
<b>Total expenditures and encumbrances</b>	<b>324,000</b>	<b>-</b>	<b>324,000</b>	<b>223,362</b>	<b>(100,638)</b>
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (160,015)	\$ (160,015)

**Exhibit C-40**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**ASSESSOR GEOGRAPHICAL INFORMATION SYSTEM**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 1,347,567	\$ -	\$ 1,347,567	\$ 1,173,810	\$ (173,757)
Fund balance	1,183,495	-	1,183,495	-	(1,183,495)
Total revenues	<u>2,531,062</u>	<u>-</u>	<u>2,531,062</u>	<u>1,173,810</u>	<u>(1,357,252)</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Personal services	942,613	-	942,613	602,070	(340,543)
Contractual Services	1,066,454	-	1,066,454	540,559	(525,895)
Supplies and materials	425,000	-	425,000	158,049	(266,951)
Total expenditures and encumbrances	<u>2,434,067</u>	<u>-</u>	<u>2,434,067</u>	<u>1,300,678</u>	<u>(1,133,389)</u>
Revenues over (under) expenditures and encumbrances	<u>96,995</u>	<u>-</u>	<u>96,995</u>	<u>(126,868)</u>	<u>(223,863)</u>
<b>OTHER FINANCING USES:</b>					
Transfer out	(96,995)	-	(96,995)	(96,995)	-
Total other financing uses	<u>(96,995)</u>	<u>-</u>	<u>(96,995)</u>	<u>(96,995)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (223,863)</u>	<u>\$ (223,863)</u>

**Exhibit C-41**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**MORTGAGE FORECLOSURE MEDIATION**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 1,587,450	\$ -	\$ 1,587,450	\$ 1,034,874	\$ (552,576)
Investment income	-	-	-	62,454	62,454
Fund balance	490,939	-	490,939	-	(490,939)
	<hr/>				
Total revenues	2,078,389	-	2,078,389	1,097,328	(981,061)
<hr/>					
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	3,400,000	-	3,400,000	-	(3,400,000)
Contingencies and Special Purpose	(1,321,611)	-	(1,321,611)	-	1,321,611
	<hr/>				
Total expenditures and encumbrances	2,078,389	-	2,078,389	-	(2,078,389)
<hr/>					
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 1,097,328	\$ 1,097,328
	<hr/> <hr/>				

**Exhibit C-42**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**TOWNSHIP ROADS**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Non-property taxes	\$ -	\$ -	\$ -	\$ 740,662	\$ 740,662
Investment income	-	-	-	174,269	174,269
Miscellaneous	650,000	-	650,000	-	(650,000)
Fund Balance	5,503,428	-	5,503,428	-	(5,503,428)
<b>Total revenues</b>	<b>6,153,428</b>	<b>-</b>	<b>6,153,428</b>	<b>914,931</b>	<b>(5,238,497)</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	3,109,847	-	3,109,847	(20,832)	(3,130,679)
Supplies and materials	1,826,149	-	1,826,149	39,870	(1,786,279)
Operations and maintenance	1,217,432	-	1,217,432	50,938	(1,166,494)
<b>Total expenditures and encumbrances</b>	<b>6,153,428</b>	<b>-</b>	<b>6,153,428</b>	<b>69,976</b>	<b>(6,083,452)</b>
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 844,955	\$ 844,955

**Exhibit C-43**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**TRANSPORTATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Non-property taxes	\$ 237,450,000	\$ -	\$ 237,450,000	\$ 243,175,384	\$ 5,725,384
Investment income	-	-	-	4,494	4,494
Total revenues	<u>237,450,000</u>	<u>-</u>	<u>237,450,000</u>	<u>243,179,878</u>	<u>5,729,878</u>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contingencies and special purpose	<u>237,450,000</u>	<u>-</u>	<u>237,450,000</u>	<u>243,179,878</u>	<u>5,729,878</u>
Total expenditures and encumbrances	<u>237,450,000</u>	<u>-</u>	<u>237,450,000</u>	<u>243,179,878</u>	<u>5,729,878</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Exhibit C-44**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**OPIOID REMEDIATION AND ABATEMENT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fees and licenses	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ (5,000,000)
Investment income	-	-	-	184,048	184,048
Miscellaneous	-	-	-	12,325,018	12,325,018
<b>Total revenues</b>	<b>5,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>12,509,066</b>	<b>7,509,066</b>
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Supplies and materials	-	364,924	364,924	364,924	-
Contingencies and special purpose	5,000,000	(364,924)	4,635,076	-	(4,635,076)
<b>Total expenditures and encumbrances</b>	<b>5,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>364,924</b>	<b>(4,635,076)</b>
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 12,144,142	\$ 12,144,142

**Exhibit C-45**  
**COOK COUNTY, ILLINOIS**  
**NONMAJOR - SPECIAL REVENUE FUND**  
**DOC PROGRAM SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)**  
**For the Year Ended November 30, 2023**

	<b>Original Budget</b>	<b>Transfers In/ (Out)</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Over (Under) Final Budget</b>
<b>REVENUES:</b>					
Fund balance	\$ 732,492	\$ -	\$ 732,492	\$ -	\$ (732,492)
Total revenues	732,492	-	732,492	-	(732,492)
<b>EXPENDITURES AND ENCUMBRANCES:</b>					
Current:					
Contractual services	732,492	-	732,492	-	(732,492)
Total expenditures and encumbrances	732,492	-	732,492	-	(732,492)
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ -	\$ -





## **FIDUCIARY FUNDS**

## **COOK COUNTY, ILLINOIS**

### ***FIDUCIARY FUNDS***

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

Private Purpose Trust Funds consists of the Public Guardian, the Public Administrator, and the County Sheriff. Private Purpose Trust Funds are used to account for resources received and held in a trust or trust equivalent arrangement by the County as an agent for individuals.

Custodial Funds consists of the County Treasurer, the Clerk of the Circuit Court, the County Sheriff, the County Clerk, and Adult Probation. Custodial Funds are used to account for assets received and held by the County for the benefit of individuals, private organizations and other governments.

**Exhibit D-1**  
**COOK COUNTY, ILLINOIS**  
**FIDUCIARY FUNDS - PENSION & OPEB TRUST FUNDS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**November 30, 2023**

<b>ASSETS:</b>	<b>County Pension Trust Fund</b>	<b>County Post-employment Healthcare Trust Fund</b>	<b>Total Pension and OPEB Trust Funds</b>
Cash and cash equivalents	\$ -	\$ -	\$ -
Receivables -			
Employer contributions (property taxes)	223,937,034	-	223,937,034
Employee contributions	902,675	-	902,675
Accrued interest	42,949,437	-	42,949,437
Receivables for securities sold	181,279,930	-	181,279,930
Other	1,385,792	12,258,760	13,644,552
Total Receivables	450,454,868	12,258,760	462,713,628
Investments -			
Short-term investments	234,771,111	-	234,771,111
U.S. Government and agency obligations	1,469,836,010	-	1,469,836,010
Corporate bonds	1,124,132,728	-	1,124,132,728
Collective and private equities	957,521,369	-	957,521,369
U.S. and international equities	6,034,643,952	-	6,034,643,952
Fixed income mutual funds	31,396,051	-	31,396,051
Exchange traded funds	13,203,898	-	13,203,898
Alternative investments	1,923,528,230	-	1,923,528,230
Total Investments	11,789,033,349	-	11,789,033,349
Collateral held for securities on loan	981,850,793	-	981,850,793
Total assets	13,221,339,010	12,258,760	13,233,597,770
<b>LIABILITIES:</b>			
Payable for securities purchased	213,405,731	-	213,405,731
Accounts payable and other liabilities	7,352,658	-	7,352,658
Healthcare benefits payable	-	11,704,639	11,704,639
Due to FPD Employees' Annuity and Benefit Fund of Cook County	-	554,121	554,121
Securities lending liabilities	981,850,793	-	981,850,793
Total liabilities	1,202,609,182	12,258,760	1,214,867,942
<b>NET POSITION:</b>			
Restricted for:			
Pensions	12,018,729,828	-	12,018,729,828
Total net position	\$ 12,018,729,828	\$ -	\$ 12,018,729,828

**Exhibit D-2**  
**COOK COUNTY, ILLINOIS**  
**FIDUCIARY FUNDS - PENSON & OPEB TRUST FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Year Ended November 30, 2023**

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension and OPEB Trust
<b>ADDITIONS:</b>			
Contributions:			
Employer	\$ 480,941,192	\$ 44,292,643	\$ 525,233,835
Plan members	136,293,311	-	136,293,311
Total contributions	617,234,503	44,292,643	661,527,146
Investment earnings:			
Net increase (decrease) in fair value of investments	(2,054,246,372)	-	(2,054,246,372)
Dividends	134,247,618	-	134,247,618
Interest	91,068,296	-	91,068,296
Total investment earnings	(1,828,930,458)	-	(1,828,930,458)
Less investment expenses	(40,766,793)	-	(40,766,793)
Net investment earnings	(1,869,697,251)	-	(1,869,697,251)
Securities lending			
Income	2,869,802	-	2,869,802
Expenses	(527,630)	-	(527,630)
Net securities lending income	2,342,172	-	2,342,172
Other			
Federal subsidized programs	4,720,315	-	4,720,315
Medicare Part D subsidy	-	33,094,734	33,094,734
Miscellaneous	226,166	-	226,166
Prescription plan rebates	-	4,865,829	4,865,829
Net other additions	4,946,481	37,960,563	42,907,044
Total additions	(1,245,174,095)	82,253,206	(1,162,920,889)
<b>DEDUCTIONS:</b>			
Benefits			
Annuities			
Employee	892,501,083	-	892,501,083
Spouse and children	74,497,309	-	74,497,309
Disability benefits			
Ordinary	11,637,363	-	11,637,363
Duty	679,527	-	679,527
Healthcare	-	82,253,206	82,253,206
Total benefits	979,315,282	82,253,206	1,061,568,488
Refunds	33,588,190	-	33,588,190
Net administrative expenses	4,720,167	-	4,720,167
Total deductions	1,017,623,639	82,253,206	1,099,876,845
Net increase (decrease) in fiduciary net position	(2,262,797,734)	-	(2,262,797,734)
Net position - beginning	14,281,527,562	-	14,281,527,562
Net position - ending	\$ 12,018,729,828	\$ -	\$ 12,018,729,828

**Exhibit D-3**  
**COOK COUNTY, ILLINOIS**  
**FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**November 30, 2023**

	<b>Public Guardian</b>	<b>Public Administrator Estate Accounts</b>	<b>Sheriff Inmate Trust</b>	<b>Total Private Purpose Trust Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 17,022,086	\$ 59,203,089	\$ 1,180,882	\$ 77,406,057
Receivables:				
Other	50,365	-	315,286	365,651
Total receivables	50,365	-	315,286	365,651
Investments at fair value:				
Short-term investments	458,030	-	-	458,030
U.S. Government and agency obligations	16,680,702	-	-	16,680,702
Equities	3,417,294	-	-	3,417,294
Fixed income mutual funds	12,871,198	-	-	12,871,198
Other	13,818	-	-	13,818
Total investments	33,441,042	-	-	33,441,042
Total assets	50,513,493	59,203,089	1,496,168	111,212,750
<b>LIABILITIES</b>				
Accounts payable and other liabilities	566,478	246,981	816,590	1,630,049
Total liabilities	566,478	246,981	816,590	1,630,049
<b>NET POSITION</b>				
Restricted for:				
Individuals	49,947,015	58,956,108	679,578	109,582,701
Total net position	\$ 49,947,015	\$ 58,956,108	\$ 679,578	\$ 109,582,701

**Exhibit D-4**  
**COOK COUNTY, ILLINOIS**  
**FIDUCIARY FUNDS - PRIVATE PURPOSE TRUST FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**For the year ended November 30, 2023**

	<b>Public Guardian</b>	<b>Public Administrator Estate Accounts</b>	<b>Sheriff Inmate Trust</b>	<b>Total Private Purpose Trust Funds</b>
<b>ADDITIONS</b>				
Contributions:				
Individuals under guardianship	\$ 35,998,299	\$ -	\$ -	\$ 35,998,299
Unclaimed estates	-	44,438,966	-	44,438,966
Inmate accounts	-	-	19,907,023	19,907,023
Total contributions	<u>35,998,299</u>	<u>44,438,966</u>	<u>19,907,023</u>	<u>100,344,288</u>
Investment earnings:				
Net increase in fair value of investments	14,348,501	-	-	14,348,501
Interest, dividends, and other	2,552,737	-	-	2,552,737
Total investment earnings	<u>16,901,238</u>	<u>-</u>	<u>-</u>	<u>16,901,238</u>
Total additions	<u>52,899,537</u>	<u>44,438,966</u>	<u>19,907,023</u>	<u>117,245,526</u>
<b>DEDUCTIONS</b>				
Benefits provided to or on behalf of beneficiaries	48,049,716	18,852,989	-	66,902,705
Inmate disbursements for commissary	-	-	20,194,098	20,194,098
Total deductions	<u>48,049,716</u>	<u>18,852,989</u>	<u>20,194,098</u>	<u>87,096,803</u>
Net increase (decrease) in fiduciary net position	4,849,821	25,585,977	(287,075)	30,148,723
Net position - beginning	45,097,194	33,370,131	966,653	79,433,978
Net position - ending	<u>\$ 49,947,015</u>	<u>\$ 58,956,108</u>	<u>\$ 679,578</u>	<u>\$ 109,582,701</u>

**Exhibit D-5**  
**COOK COUNTY, ILLINOIS**  
**FIDUCIARY FUNDS - CUSTODIAL FUNDS**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**November 30, 2023**

	Treasurer	Clerk of the Circuit Court	County Sheriff	County Clerk
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,866,104,273	\$ 116,335,998	\$ 2,588,013	\$ 28,090,913
Receivables:				
Taxes for other governments	22,981,660,351	-	-	-
Due from County funds	1,350,100	-	-	-
Other	-	423,469	-	298,550
Total receivables	<u>22,983,010,451</u>	<u>423,469</u>	<u>-</u>	<u>298,550</u>
Investments at fair value:				
Certificates of deposit	-	21,678,361	-	-
Total investments	<u>-</u>	<u>21,678,361</u>	<u>-</u>	<u>-</u>
Other assets	-	583,666	-	-
Total assets	<u>26,849,114,724</u>	<u>139,021,494</u>	<u>2,588,013</u>	<u>28,389,463</u>
<b>LIABILITIES</b>				
Accounts payable and other liabilities	-	-	-	-
Due to other governments	26,816,279,825	10,628,716	-	-
Bond and court ordered deposits due to others	-	4,248,401	-	-
Other liabilities	974,187	583,666	-	-
Total liabilities	<u>26,817,254,012</u>	<u>15,460,783</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>				
Restricted for:				
Amounts awaiting court orders	31,860,712	123,560,711	-	-
Individuals	-	-	2,588,013	28,389,463
Other governments	-	-	-	-
Total net position	<u>\$ 31,860,712</u>	<u>\$ 123,560,711</u>	<u>\$ 2,588,013</u>	<u>\$ 28,389,463</u>

<b>County Clerk Recorder Division</b>	<b>Adult Probation</b>	<b>Total Custodial Funds</b>	
\$ 2,743,629	\$ 804,162	\$ 4,016,666,988	<b>ASSETS</b>
-	-	22,981,660,351	Cash and cash equivalents
-	-	1,350,100	Receivables:
-	-	722,019	Taxes for other governments
-	-	22,983,732,470	Due from County funds
-	-	-	Other
-	-	-	Total receivables
-	-	21,678,361	Investments at fair value:
-	-	21,678,361	Certificates of deposit
-	-	583,666	Total investments
2,743,629	804,162	27,022,661,485	Other assets
-	-	-	Total assets
-	-	-	<b>LIABILITIES</b>
-	-	26,826,908,541	Accounts payable and other liabilities
-	615,729	4,864,130	Due to other governments
-	-	1,557,853	Bond and court ordered deposits due to others
-	-	-	Other liabilities
-	615,729	26,833,330,524	Total liabilities
-	-	155,421,423	<b>NET POSITION</b>
-	188,433	31,165,909	Restricted for:
2,743,629	-	2,743,629	Amounts awaiting court orders
\$ 2,743,629	\$ 188,433	\$ 189,330,961	Individuals
-	-	-	Other governments
-	-	-	Total net position



**Exhibit D-6**  
**COOK COUNTY, ILLINOIS**  
**FIDUCIARY FUNDS - CUSTODIAL FUNDS**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**For the year ended November 30, 2023**

	<b>Treasurer</b>	<b>Clerk of the Circuit Court</b>	<b>County Sheriff</b>	<b>County Clerk</b>
<b>ADDITIONS</b>				
Property tax amounts for other governments	\$ 17,603,680,007	\$ -	\$ -	\$ -
Property tax collections for tax buyers	-	-	-	90,580,072
Bond amounts received	-	33,629,309	-	-
Collections pursuant to court orders	-	24,453,180	-	-
Fees and fines for other governments	-	20,104,089	-	-
Unclaimed estates	7,988,918	-	-	-
Escrow related collections	23,213,349	-	968,021	-
Other additions	25,261,822	-	-	-
Total additions	<u>17,660,144,096</u>	<u>78,186,578</u>	<u>968,021</u>	<u>90,580,072</u>
<b>DEDUCTIONS</b>				
Benefits provided to or on behalf of beneficiaries	5,374,397	-	1,613,150	-
Escrow related payments	22,128,309	-	-	-
Bond amounts returned to individuals	-	41,399,490	-	-
Bond amounts returned to other governments	-	1,780,044	-	-
Other deductions	25,266,878	-	-	-
Payment to tax buyers	-	-	-	95,877,065
Property tax amounts for other governments	17,603,680,007	-	-	-
Payment to individuals per court order	-	15,426,131	-	-
Distributions of fines and fees to other governments	-	20,104,089	-	-
Total deductions	<u>17,656,449,591</u>	<u>78,709,754</u>	<u>1,613,150</u>	<u>95,877,065</u>
Net increase (decrease) in fiduciary net position	3,694,505	(523,176)	(645,129)	(5,296,993)
Net position - beginning	28,166,207	124,083,887	3,233,142	33,686,456
Net position - ending	<u>\$ 31,860,712</u>	<u>\$ 123,560,711</u>	<u>\$ 2,588,013</u>	<u>\$ 28,389,463</u>

County Clerk Recorder Division	Adult Probation	Total Custodial Funds	
\$ 43,156,356	\$ -	\$ 17,646,836,363	<b>ADDITIONS</b>
-	-	90,580,072	Property tax amounts for other governments
-	-	33,629,309	Property tax collections for tax buyers
-	7,263,242	31,716,422	Bond amounts received
-	-	20,104,089	Collections pursuant to court orders
-	-	7,988,918	Fees and fines for other governments
-	-	24,181,370	Unclaimed estates
-	-	25,261,822	Escrow related collections
43,156,356	7,263,242	17,880,298,365	Other additions
			Total additions
-	-	6,987,547	<b>DEDUCTIONS</b>
-	-	22,128,309	Benefits provided to or on behalf of beneficiaries
-	-	41,399,490	Escrow related payments
-	-	1,780,044	Bond amounts returned to individuals
-	-	25,266,878	Bond amounts returned to other governments
-	-	95,877,065	Other deductions
43,831,044	-	17,647,511,051	Payment to tax buyers
-	7,341,557	22,767,688	Property tax amounts for other governments
-	-	20,104,089	Payment to individuals per court order
43,831,044	7,341,557	17,883,822,161	Distributions of fines and fees to other governments
			Total deductions
(674,688)	(78,315)	(3,523,796)	Net increase (decrease) in fiduciary net position
3,418,317	266,748	192,854,757	Net position - beginning
\$ 2,743,629	\$ 188,433	\$ 189,330,961	Net position - ending



## **STATISTICAL SECTION**

**COOK COUNTY, ILLINOIS**  
**STATISTICAL SECTION (UNAUDITED)**  
**For the Year Ended November 30, 2023**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Annual Comprehensive Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b>	
<p style="margin-left: 20px;">These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</p>	241-248
<b>Revenue Capacity</b>	
<p style="margin-left: 20px;">These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.</p>	249-255
<b>Debt Capacity</b>	
<p style="margin-left: 20px;">These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	256-261
<b>Demographic and Economic Information</b>	
<p style="margin-left: 20px;">The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</p>	262-263
<b>Operating Information</b>	
<p style="margin-left: 20px;">These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</p>	264-275

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report for the relevant year.

Schedule S-1  
**COOK COUNTY, ILLINOIS**  
**NET POSITION (DEFICIT) BY COMPONENT <sup>(1)</sup>**  
**LAST TEN YEARS (accrual basis of accounting)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Governmental activities</b>					
Net investment in capital assets	\$ 54,595,398	\$ (27,694,240)	\$ (272,101,374)	\$ (180,926,368)	\$ (325,778,550)
Restricted for:					
Debt Service	333,496,529	310,666,577	134,694,932	142,227,097	150,872,942
Other restricted amounts	446,803,354	359,137,195	216,406,493	202,679,850	251,730,303
Unrestricted (deficit)	<u>(5,809,091,669)</u>	<u>(11,300,433,028)</u>	<u>(11,359,736,497)</u>	<u>(11,743,525,974)</u>	<u>(11,874,474,626)</u>
Subtotal governmental activities net assets (deficit)	<u>(4,974,196,388)</u>	<u>(10,658,323,496)</u>	<u>(11,280,736,446)</u>	<u>(11,579,545,395)</u>	<u>(11,797,649,931)</u>
<b>Business-type activities</b>					
Net investment in capital assets	400,396,877	394,977,522	397,363,422	445,805,801	528,079,622
Restricted for:					
Other restricted amounts	266,319	564,564	269,054	1,272,833	418,908
Unrestricted (deficit)	<u>90,384,903</u>	<u>(4,194,185,261)</u>	<u>(4,392,712,163)</u>	<u>(4,587,612,217)</u>	<u>(5,290,548,136)</u>
Subtotal business-type activities net assets	<u>491,048,099</u>	<u>(3,798,643,175)</u>	<u>(3,995,079,687)</u>	<u>(4,140,533,583)</u>	<u>(4,762,049,606)</u>
<b>Primary government</b>					
Net investment in capital assets	58,725,647	(36,697,595)	(326,570,583)	(200,637,360)	(380,121,642)
Restricted for:					
Debt Service	333,496,529	310,666,577	134,694,932	142,227,097	150,872,942
Other restricted amounts	447,069,673	359,701,759	216,675,547	203,952,683	252,149,211
Unrestricted (deficit)	<u>(5,322,440,138)</u>	<u>(15,090,637,412)</u>	<u>(15,300,616,029)</u>	<u>(15,865,621,398)</u>	<u>(16,582,600,048)</u>
Total primary government net position	<u>\$ (4,483,148,289)</u>	<u>\$ (14,456,966,671)</u>	<u>\$ (15,275,816,133)</u>	<u>\$ (15,720,078,978)</u>	<u>\$ (16,559,699,537)</u>

**Notes:**

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (a) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (b) enabling legislation is enacted by the County, such as bond covenants.

**Data Source:**

Audited Financial Statements

2019	2020	2021	2022	2023	
\$ (424,439,772)	\$ (403,812,808)	\$ (441,065,529)	\$ (462,055,834)	\$ (407,128,855)	<b>Governmental activities</b>
					Net investment in capital assets
					Restricted for:
165,761,199	183,098,947	194,361,562	262,709,894	274,605,311	Debt Service
336,067,116	484,326,620	586,359,142	731,871,946	722,604,842	Other restricted amounts
(11,230,934,774)	(11,019,442,347)	(10,814,377,178)	(10,200,279,097)	(9,996,457,746)	Unrestricted (deficit)
(11,153,546,231)	(10,755,829,588)	(10,474,722,003)	(9,667,753,091)	(9,406,376,448)	Subtotal governmental activities net assets (deficit)
					<b>Business-type activities</b>
521,082,628	539,892,693	528,191,920	528,474,728	514,091,730	Net investment in capital assets
					Restricted for:
2,476,545	-	-	-	-	Other restricted amounts
(5,267,506,641)	-	(5,366,872,656)	(5,070,199,375)	(4,740,085,288)	Unrestricted (deficit)
(4,743,947,468)	539,892,693	(4,838,680,736)	(4,541,724,647)	(4,225,993,558)	Subtotal business-type activities net assets
					<b>Primary government</b>
(524,071,711)	(514,899,649)	(577,423,874)	(604,013,028)	(518,886,853)	Net investment in capital assets
					Restricted for:
165,761,199	183,098,947	194,361,562	262,709,894	274,605,311	Debt Service
338,543,661	484,326,620	586,359,142	731,871,946	722,604,842	Other restricted amounts
(15,877,726,848)	(15,644,347,985)	(15,516,699,569)	(14,600,046,550)	(14,110,693,306)	Unrestricted (deficit)
\$ (15,897,493,699)	\$ (15,491,822,067)	\$ (15,313,402,739)	\$ (14,209,477,738)	\$ (13,632,370,006)	Total primary government net position

Schedule S-2  
**COOK COUNTY, ILLINOIS**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**

	2014	2015	2016	2017	2018
<b>Expenses</b>					
Governmental activities:					
Government management and supporting services	\$ 537,521,092	\$ 486,572,625	\$ 724,166,843	\$ 726,088,569	\$ 610,657,815
Corrections	526,268,868	546,258,640	566,912,647	586,883,572	463,780,068
Courts	1,163,608,205	1,209,816,023	1,223,193,604	954,172,635	815,016,183
Control of environment	7,105,585	8,443,827	9,086,795	5,429,420	3,884,721
Assessment and collection of taxes	82,994,749	80,967,695	82,482,155	61,618,739	48,550,348
Election	54,236,619	35,328,311	72,051,533	42,659,354	70,797,187
Economic and Human Development	31,624,946	77,198,244	70,756,773	93,948,987	53,641,152
Transportation	55,980,149	59,974,796	114,497,577	130,279,239	119,771,181
Interest and other charges	166,306,720	158,231,913	153,131,682	149,666,604	154,973,855
Total governmental activities expenses	2,625,646,933	2,662,792,074	3,016,279,609	2,750,747,119	2,341,072,510
Business-type activities:					
Health facilities	1,478,272,357	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919
Total business-type activities	1,478,272,357	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919
Total primary government expenses	\$ 4,103,919,290	\$ 4,574,052,822	\$ 5,128,726,724	\$ 4,828,254,249	\$ 5,234,117,429
<b>Program Revenues</b>					
Governmental activities:					
Charges for services	\$ 317,996,588	\$ 329,161,404	\$ 308,144,206	\$ 290,911,005	\$ 276,034,910
Operating grants and contributions	167,443,592	149,556,092	152,756,825	147,061,687	143,760,026
Capital grants and contributions	93,359,804	80,082,799	93,008,704	55,823,021	104,164,126
Total governmental activities program revenues	578,799,984	558,800,295	553,909,735	493,795,713	523,959,062
Business-type activities					
Charges for services	1,246,467,560	1,553,202,251	1,600,030,425	1,556,037,315	2,549,464,261
Operating grants and contributions	18,152,738	18,502,462	14,729,355	15,297,503	12,706,590
Total business-type activities program revenues	1,264,620,298	1,571,704,713	1,614,759,780	1,571,334,818	2,562,170,851
Total primary government program revenues	\$ 1,843,420,282	\$ 2,130,505,008	\$ 2,168,669,515	\$ 2,065,130,531	\$ 3,086,129,913
<b>Net (expense) / revenue: <sup>(1)</sup></b>					
Governmental activities	\$ (2,046,846,949)	\$ (2,103,991,780)	\$ (2,462,369,874)	\$ (2,256,951,406)	\$ (1,817,113,448)
Business-type activities	(213,652,059)	(339,556,035)	(497,687,335)	(506,172,312)	(330,874,068)
Total primary government net expenses	(2,260,499,008)	(2,443,547,815)	(2,960,057,209)	(2,763,123,718)	(2,147,987,516)
<b>General Revenues and Other Changes in Net Position</b>					
<b>Governmental activities:</b>					
Property taxes	676,813,774	577,660,333	627,096,952	678,841,171	697,528,378
Nonproperty taxes	746,408,880	898,918,272	1,360,445,093	1,471,988,698	1,421,078,200
Miscellaneous revenue	21,565,712	26,833,492	28,138,120	62,150,784	48,597,898
Investment income	1,233,088	1,853,393	1,996,696	3,381,032	12,381,432
Transfers	(59,641,813)	(62,987,754)	(155,363,619)	(189,509,518)	(215,699,243)
Transfers - Capital Contributions	(6,538,685)	(17,128,696)	(22,356,318)	(68,709,710)	(71,638,543)
Subtotal governmental activities	1,379,840,956	1,425,149,590	1,839,956,924	1,958,142,457	1,892,248,122
<b>Business-type activities:</b>					
Property taxes	37,346,269	143,417,429	123,503,232	82,312,987	63,866,237
Nonproperty taxes	132,314,773	14,290,088	-	20,059,971	4,318,754
Investment income	16,428	1,662	27,654	126,230	394,997
Transfers	59,641,813	62,987,754	155,363,619	189,509,518	215,699,243
Capital Contributions	6,538,685	17,128,696	22,356,318	68,709,710	71,638,543
Subtotal business-type activities	235,857,968	237,825,629	301,250,823	360,718,416	355,917,774
Total primary government	\$ 1,615,698,924	\$ 1,662,975,219	\$ 2,141,207,747	\$ 2,318,860,873	\$ 2,248,165,896
<b>Changes in Net Position</b>					
Government activities	\$ (667,005,993)	\$ (678,842,190)	\$ (622,412,950)	\$ (298,808,949)	\$ 75,134,674
Business-type activities	22,205,909	(101,730,406)	(196,436,512)	(145,453,896)	25,043,706
Total primary government	\$ (644,800,084)	\$ (780,572,596)	\$ (818,849,462)	\$ (444,262,845)	\$ 100,178,380

**Note:**

(1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.

**Data Source:**

Audited Financial Statements

	2019	2020	2021	2022	2023	
						<b>Expenses</b>
\$	406,888,520	\$ 576,539,565	\$ 741,351,660	\$ 523,519,793	\$ 553,098,331	Governmental activities:
	387,012,504	457,181,523	566,180,277	492,463,178	560,440,375	Government management and supporting services
	664,039,815	733,770,886	869,736,562	764,439,472	959,849,744	Corrections
	3,437,130	4,260,781	5,718,002	14,676,407	74,310,924	Courts
	32,592,448	51,466,127	55,449,652	55,320,148	83,261,527	Control of environment
	30,266,838	72,837,505	54,244,525	87,313,357	60,989,733	Assessment and collection of taxes
	25,938,569	104,919,199	148,110,524	217,739,405	313,698,813	Election
	164,844,563	143,804,761	229,318,962	171,316,978	244,233,178	Economic and Human Development
	153,945,747	135,270,176	107,358,578	114,700,400	116,847,717	Transportation
	1,868,966,134	2,280,050,523	2,777,468,742	2,441,489,138	2,966,730,342	Interest and other charges
						Total governmental activities expenses
	2,877,821,786	3,375,478,798	3,858,824,085	4,439,566,241	4,737,770,326	Business-type activities:
	2,877,821,786	3,375,478,798	3,858,824,085	4,439,566,241	4,737,770,326	Health facilities
						Total business-type activities
\$	4,746,787,920	\$ 5,655,529,321	\$ 6,636,292,827	\$ 6,881,055,379	\$ 7,704,500,668	Total primary government expenses
						<b>Program Revenues</b>
\$	303,965,216	\$ 255,898,437	\$ 345,620,637	\$ 367,048,812	\$ 273,174,532	Governmental activities:
	140,767,071	560,210,119	505,138,262	443,169,090	357,040,100	Charges for services
	127,762,977	138,850,239	161,490,108	165,136,113	171,489,459	Operating grants and contributions
	572,495,264	954,958,795	1,012,249,007	975,354,015	801,704,091	Capital grants and contributions
						Total governmental activities program revenues
	2,581,158,510	2,862,471,563	3,369,630,386	4,249,517,316	4,636,116,471	Business-type activities
	16,780,960	178,009,223	58,847,397	105,904,081	61,549,010	Charges for services
	2,597,939,470	3,040,480,786	3,428,477,783	4,355,421,397	4,697,665,481	Operating grants and contributions
						Total business-type activities program revenues
\$	3,170,434,734	\$ 3,995,439,581	\$ 4,440,726,790	\$ 5,330,775,412	\$ 5,499,369,572	Total primary government program revenues
\$	(1,296,470,870)	\$ (1,325,091,728)	\$ (1,765,219,735)	\$ (1,466,135,123)	\$ (2,165,026,251)	<b>Net (expense) / revenue: <sup>(1)</sup></b>
	(279,882,316)	(334,998,012)	(430,346,302)	(84,144,844)	(40,104,845)	Governmental activities
	(1,576,353,186)	(1,660,089,740)	(2,195,566,037)	(1,550,279,967)	(2,205,131,096)	Business-type activities
						Total primary government net expenses
						<b>General Revenues and Other Changes in Net Position</b>
	692,687,738	704,734,646	669,499,840	649,806,244	672,056,179	<b>Governmental activities:</b>
	1,410,796,375	1,223,546,358	1,515,274,668	1,805,886,436	1,801,724,586	Property taxes
	49,078,661	53,970,307	53,976,201	46,812,746	73,862,458	Nonproperty taxes
	14,817,576	3,922,106	819,615	14,409,459	68,782,254	Miscellaneous revenue
	(201,367,299)	(218,576,479)	(187,559,281)	(234,205,902)	(180,914,759)	Investment income
	(25,438,481)	(44,788,567)	(22,430,759)	(9,604,948)	(9,107,824)	Transfers
	1,940,574,570	1,722,808,371	2,029,580,284	2,273,104,035	2,426,402,894	Transfers - Capital Contributions
						Subtotal governmental activities
	70,736,808	79,436,723	117,661,469	134,234,866	145,109,783	<b>Business-type activities:</b>
	-	-	-	-	-	Property taxes
	441,866	151,232	6,536	3,055,217	20,703,568	Nonproperty taxes
	201,367,299	218,576,479	187,559,281	234,205,902	180,914,759	Investment income
	25,438,481	44,788,567	22,430,759	9,604,948	9,107,824	Transfers
	297,984,454	342,953,001	327,658,045	381,100,933	355,835,934	Capital Contributions
						Subtotal business-type activities
\$	2,238,559,024	\$ 2,065,761,372	\$ 2,357,238,329	\$ 2,654,204,968	\$ 2,782,238,828	Total primary government
\$	644,103,700	\$ 397,716,643	\$ 264,360,549	\$ 806,968,912	\$ 261,376,643	<b>Changes in Net Position</b>
	18,102,138	7,954,989	(102,688,257)	296,956,089	315,731,089	Government activities
\$	662,205,838	\$ 405,671,632	\$ 161,672,292	\$ 1,103,925,001	\$ 577,107,732	Business-type activities
						Total primary government

(concluded)



Schedule S-3  
**COOK COUNTY, ILLINOIS**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN YEARS (modified accrual basis of accounting)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Fund					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	5,801,378	22,602,352	53,065,766	63,250,655	57,695,617
Unassigned	<u>56,702,214</u>	<u>76,720,985</u>	<u>130,367,451</u>	<u>202,185,776</u>	<u>295,121,793</u>
Subtotal General Fund	<u>\$62,503,592</u>	<u>\$ 99,323,337</u>	<u>\$ 183,433,217</u>	<u>\$ 265,436,431</u>	<u>\$ 352,817,410</u>
All Other Governmental Funds					
Nonspendable	-	-	-	-	-
Restricted	526,753,441	344,559,110	211,057,611	275,750,826	279,898,673
Committed	26,403,644	23,023,050	19,737,864	20,920,758	15,152,657
Unassigned	<u>(38,867,825)</u>	<u>(39,083,487)</u>	<u>(32,529,566)</u>	<u>(93,412,100)</u>	<u>(41,370,268)</u>
Total all other governmental funds	<u>\$514,289,260</u>	<u>\$ 328,498,673</u>	<u>\$ 198,265,909</u>	<u>\$ 203,259,484</u>	<u>\$ 253,681,062</u>
Total governmental funds	<u>\$576,792,852</u>	<u>\$ 427,822,010</u>	<u>\$ 381,699,126</u>	<u>\$ 468,695,915</u>	<u>\$ 606,498,472</u>

**Data Source:**  
 Audited Financial Statements

<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
\$ -	\$ -	\$ -	\$ 9,453,009	\$ 15,166,868	General Fund
57,188,346	87,152,587	165,437,941	390,559,244	592,169,687	Nonspendable
399,233,942	505,977,226	703,627,210	810,913,331	856,657,309	Assigned
<u>\$ 456,422,288</u>	<u>\$ 593,129,813</u>	<u>\$ 869,065,151</u>	<u>\$ 1,210,925,584</u>	<u>\$ 1,463,993,864</u>	Unassigned
					Subtotal General Fund
					All Other Governmental Funds
-	-	-	2,700,868	2,705,102	Nonspendable
300,420,859	505,295,337	608,389,847	900,116,368	958,557,472	Restricted
11,415,027	6,617,085	5,491,920	4,765,429	2,593,615	Committed
(76,159,951)	(174,532,598)	(160,853,539)	(138,944,019)	(203,180,693)	Unassigned
<u>\$ 235,675,935</u>	<u>\$ 337,379,824</u>	<u>\$ 453,028,228</u>	<u>\$ 768,638,646</u>	<u>\$ 760,675,496</u>	Total all other governmental funds
<u>\$ 692,098,223</u>	<u>\$ 930,509,637</u>	<u>\$ 1,322,093,379</u>	<u>\$ 1,979,564,230</u>	<u>\$ 2,224,669,360</u>	Total governmental funds

Schedule S-4  
**COOK COUNTY, ILLINOIS**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>REVENUES</b>					
Property taxes	\$ 632,377,540	\$ 676,033,328	\$ 597,082,859	\$ 675,530,034	\$ 634,840,599
Nonproperty taxes	815,895,029	968,640,785	1,390,972,902	1,521,941,078	1,517,298,886
Fees and licenses	317,996,588	329,161,404	308,144,206	290,924,233	276,034,910
Federal government	70,471,576	120,701,806	100,870,189	74,260,644	88,069,656
State of Illinois	85,017,103	53,000,664	46,028,276	56,359,934	63,799,363
Other governments	11,175,807	2,898,053	7,191,430	5,578,727	5,810,088
Investment income	3,373,917	1,853,941	1,996,696	3,381,032	12,381,432
Miscellaneous	21,565,711	26,843,777	28,138,122	60,527,846	47,074,565
Total revenues	<u>1,957,873,271</u>	<u>2,179,133,758</u>	<u>2,480,424,680</u>	<u>2,688,503,528</u>	<u>2,645,309,499</u>
<b>EXPENDITURES</b>					
Current:					
Government management and supporting services	272,837,125	219,105,802	406,171,562	523,590,078	506,947,735
Corrections	426,414,112	438,352,472	436,337,727	504,495,493	453,036,503
Courts	986,822,422	976,342,919	960,214,442	819,697,481	801,498,024
Control of environment	5,759,581	6,396,440	6,699,759	4,821,660	3,740,963
Assessment and collection of taxes	54,863,129	59,785,803	54,687,829	51,669,533	46,311,888
Election	45,153,175	28,279,856	53,891,239	36,393,944	56,390,564
Economic and Human Development	26,121,608	50,280,609	56,903,894	58,054,529	52,406,159
Transportation	44,055,376	64,944,982	63,752,848	73,313,720	76,431,320
Health	5,863,779	3,824,557	3,854,688	4,198,968	6,391,190
Claims expense	-	78,402	-	-	-
Capital outlay	147,776,662	111,102,121	137,439,145	176,262,968	153,582,651
Debt service					
Principal	228,995,534	147,260,001	102,575,000	230,740,000	307,992,000
Interest and other charges	171,905,310	165,887,211	161,980,675	160,378,622	164,541,835
Bond issuance costs	1,657,077	-	1,816,861	1,323,775	1,916,199
Total expenditures	<u>2,418,224,890</u>	<u>2,271,641,175</u>	<u>2,446,325,669</u>	<u>2,644,940,771</u>	<u>2,631,187,031</u>
Revenues over (under) expenditures	<u>(460,351,619)</u>	<u>(92,507,417)</u>	<u>34,099,011</u>	<u>43,562,757</u>	<u>14,122,468</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	100,306,941	81,443,506	77,726,282	22,612,379	43,122,243
Operating transfers out	(101,858,538)	(144,431,260)	(233,089,901)	(212,121,897)	(258,821,486)
Note or lease issuance	-	6,524,329	71,605,000	47,850,000	167,140,000
Insurance recoveries	-	-	-	-	-
Proceeds from GO bonds	-	-	-	-	-
Payment to refunded bond escrow agent	(220,427,253)	-	(333,680,000)	-	(110,094,353)
Line of credit issuance	11,000,000	-	-	-	-
Issuance of corporate purpose notes	40,000,000	-	-	-	-
Par value of bonds	302,551,750	-	284,915,000	165,000,000	257,450,000
Net premium	19,537,070	-	52,301,724	20,093,550	24,883,685
Total other financing sources (uses)	<u>151,109,970</u>	<u>(56,463,425)</u>	<u>(80,221,895)</u>	<u>43,434,032</u>	<u>123,680,089</u>
Net changes in fund balance	<u>\$ (309,241,649)</u>	<u>\$ (148,970,842)</u>	<u>\$ (46,122,884)</u>	<u>\$ 86,996,789</u>	<u>\$ 137,802,557</u>
Debt service as a percentage of noncapital expenditures	17.68%	14.57%	11.46%	16.28%	19.19%

**Data Source:**  
Audited Financial Statements

	2019	2020	2021	2022	2023	
						<b>REVENUES</b>
\$	693,815,481	\$ 705,780,621	\$ 696,135,950	\$ 668,872,324	\$ 667,341,159	Property taxes
	1,536,259,294	1,350,594,575	1,634,682,427	1,953,020,465	1,962,825,520	Nonproperty taxes
	303,965,216	255,898,437	345,620,637	367,048,812	273,174,533	Fees and licenses
	81,757,595	402,960,248	374,936,977	282,955,012	257,897,409	Federal government
	47,088,499	157,756,028	154,538,704	159,751,757	91,027,918	State of Illinois
	5,232,788	5,723,729	4,186,331	4,545,189	6,076,063	Other governments
	14,817,576	3,922,106	819,615	14,409,460	68,782,254	Investment income
	49,078,663	53,970,307	53,976,197	46,812,746	74,028,406	Miscellaneous
	<u>2,732,015,112</u>	<u>2,936,606,051</u>	<u>3,264,896,838</u>	<u>3,497,415,765</u>	<u>3,401,153,262</u>	Total revenues
						<b>EXPENDITURES</b>
						Current:
	546,946,673	615,443,126	613,905,984	605,027,434	577,272,444	Government management and supporting services
	460,801,055	484,226,919	525,098,386	513,722,854	526,501,708	Corrections
	800,448,232	785,084,662	794,433,144	810,768,728	957,101,067	Courts
	3,825,343	4,383,559	4,926,264	4,669,643	10,014,803	Control of environment
	50,502,921	51,168,912	58,568,207	58,093,569	62,510,553	Assessment and collection of taxes
	34,005,417	73,043,430	45,683,839	87,646,255	50,929,666	Election
	42,350,444	109,659,554	142,048,327	135,056,324	149,118,174	Economic and Human Development
	68,657,482	97,723,001	151,663,680	167,631,187	205,477,213	Transportation
	4,019,582	2,483,719	6,101,904	480,847	2,329,139	Health
	-	-	-	-	-	Claims expense
	111,220,650	118,545,173	95,864,180	87,550,780	106,257,633	Capital outlay
						Debt service
	154,138,000	279,129,000	334,140,000	169,508,644	190,951,189	Principal
	168,082,263	152,092,102	140,805,221	134,431,385	149,091,215	Interest and other charges
	50,000	-	3,969,079	3,497,681	-	Bond issuance costs
	<u>2,445,048,062</u>	<u>2,772,983,157</u>	<u>2,917,208,215</u>	<u>2,778,085,331</u>	<u>2,987,554,804</u>	Total expenditures
	<u>286,967,050</u>	<u>163,622,894</u>	<u>347,688,623</u>	<u>719,330,434</u>	<u>413,598,458</u>	Revenues over (under) expenditures
						<b>OTHER FINANCING SOURCES (USES)</b>
	124,524,566	132,519,044	118,495,814	249,607,073	295,158,862	Operating transfers in
	(325,891,865)	(351,095,523)	(306,055,095)	(483,812,975)	(476,073,621)	Operating transfers out
	-	-	-	1,920,704	12,421,431	Note or lease issuance
	-	-	-	-	-	Insurance recoveries
	-	293,365,000	747,875,000	488,850,000	-	Proceeds from GO bonds
	-	-	(672,075,744)	(371,434,824)	-	Payment to refunded bond escrow agent
	-	-	-	-	-	Line of credit issuance
	-	-	-	-	-	Issuance of corporate purpose notes
	-	-	-	-	-	Par value of bonds
	-	-	138,908,113	53,010,439	-	Net premium
	<u>(201,367,299)</u>	<u>74,788,521</u>	<u>27,148,088</u>	<u>(61,859,583)</u>	<u>(168,493,328)</u>	Total other financing sources (uses)
\$	<u>85,599,751</u>	<u>238,411,415</u>	<u>374,836,711</u>	<u>657,470,851</u>	<u>245,105,130</u>	Net changes in fund balance
	14.04%	16.62%	17.14%	10.90%	11.35%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value
2013	\$ 80,160,771	\$ 31,110,772	\$ 14,312,197	\$ 326,940	\$ 4,159	\$ 125,914,839
2014	82,948,768	37,136,250	7,795,782	324,508	5,150	128,210,458
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,848
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,255
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077
2018	103,361,977	46,365,267	8,434,284	417,228	5,309	158,584,065
2019	107,572,255	49,492,375	9,419,968	427,636	5,378	166,917,612
2020	111,677,846	51,067,331	10,651,172	451,348	5,773	173,853,470
2021	113,425,658	51,278,547	10,294,816	450,463	5,353	175,454,837
2022	121,201,148	52,075,730	10,833,123	523,088	5,212	184,638,301

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for FY2013 - FY2019. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control, or the part of O'Hare International Airport located in DuPage County. It does not incorporate any changes to the value of property in Cook County due to the COVID-19 pandemic. Data to estimate the full value of real estate in 2022 using this report's methodology will not be available for several years.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

<b>Total Direct Tax Rate<sup>(2)</sup></b>	<b>Total Estimated Actual Value of Taxable Property<sup>(1)</sup></b>	<b>Taxable Assessed Value as a Percentage of Actual Taxable Value</b>
0.560	\$ 459,860,597	27.38%
0.568	499,136,554	25.69%
0.552	529,670,327	25.06%
0.533	559,685,160	25.64%
0.496	585,788,374	25.75%
0.489	609,562,341	26.02%
0.454	634,876,257	26.29%
0.453	(3)	(3)
0.446	(3)	(3)
0.431	(3)	(3)

Schedule S-6  
**COOK COUNTY, ILLINOIS**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**LAST TEN YEARS**  
*(Rate per \$100 of assessed value)<sup>(1)</sup>*

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>County Direct Rates</b>						
Corporate	0.010	0.010	0.009	0.006	0.012	0.000
Public safety	0.184	0.241	0.147	0.130	0.109	0.124
Health	0.089	0.031	0.116	0.087	0.060	0.047
Annuity and benefit	0.117	0.109	0.104	0.099	0.111	0.109
Bond and interest	0.145	0.146	0.175	0.180	0.189	0.182
Election	0.015	0.031	0.001	0.031	0.000	0.027
Capital projects	0.000	0.000	0.000	0.000	0.014	0.000
<b>Total direct rate</b>	<b>0.560</b>	<b>0.568</b>	<b>0.552</b>	<b>0.533</b>	<b>0.496</b>	<b>0.489</b>
<b>Overlapping Rates</b>						
<b>Forest Preserve District</b>	0.069	0.069	0.069	0.063	0.062	0.060
<b>Other Rates</b>						
Metropolitan Water Reclamation District	0.417	0.430	0.426	0.406	0.402	0.396
City of Chicago <sup>(2)</sup>	1.344	1.327	1.672	1.752	1.770	1.676
Chicago Board of Education	3.671	3.660	3.455	3.726	3.890	3.552
Chicago Park District	0.420	0.401	0.372	0.362	0.358	0.330
City of Chicago School Building and Improvement Fund	0.152	0.146	0.134	0.128	0.124	0.136
Community College District No. 508	0.199	0.193	0.177	0.169	0.164	0.147
<b>Total Other Rates</b>	<b>6.203</b>	<b>6.157</b>	<b>6.236</b>	<b>6.543</b>	<b>6.708</b>	<b>6.237</b>
<b>Grand Total</b>	<b>6.832</b>	<b>6.794</b>	<b>6.857</b>	<b>7.139</b>	<b>7.266</b>	<b>6.786</b>

**Notes:**

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

**Data Source:**

Cook County Clerk, Tax Extension Division

<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
0.000	0.000	0.000	0.000
0.135	0.132	0.131	0.106
0.045	0.049	0.072	0.077
0.102	0.087	0.089	0.076
0.160	0.154	0.154	0.139
0.000	0.031	0.000	0.034
0.012	0.000	0.000	0.000
<b>0.454</b>	<b>0.453</b>	<b>0.446</b>	<b>0.431</b>
0.059	0.058	0.058	0.081
0.389	0.378	0.382	0.374
1.724	1.720	1.685	1.761
3.620	3.656	3.517	3.757
0.326	0.329	0.311	0.323
0.169	0.166	0.153	0.153
0.149	0.151	0.145	0.155
<u>6.377</u>	<u>6.400</u>	<u>6.193</u>	<u>6.523</u>
<b><u>6.890</u></b>	<b><u>6.911</u></b>	<b><u>6.697</u></b>	<b><u>7.035</u></b>



Schedule S-7  
 COOK COUNTY, ILLINOIS  
 PRINCIPAL PROPERTY TAXPAYERS  
 LEVY YEAR 2022 TO LEVY YEAR 2013 COMPARISON

Taxpayer	2022 <sup>(1)</sup>			2013		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
BRE 312 Owner LLC	\$ 252,799,866	1	0.14%			
601 W Companies LLC	161,302,041	2	0.09%			
Wanxiang Sterling Stetson Owner, LLC	135,174,764	3	0.07%			
110 N Wacker Titleholder LLC	125,097,214	4	0.07%			
Tishman Speyer Properties	121,349,491	5	0.07%			
CBRE Suite 2530	115,786,102	6	0.06%			
HCSC Blue Cross J Kaye	103,651,826	7	0.06%			
River Point LLC	95,452,835	8	0.05%			
300 LaSalle LLC	91,031,472	9	0.05%			
Merchandise Mart Properties, Inc.	88,496,357	10	0.05%			
233 S. Wacker LLC CBRE				\$ 139,062,018	1	
Thompson Property Tax				93,499,987	2	0.07%
Simon Property Group				79,774,761	3	0.06%
HCSC Blue Cross A Pini				75,875,000	4	0.06%
BFPRU I LLC				72,685,195	5	0.06%
Water Tower LLC				71,730,150	6	0.06%
JPMC CO ICG				71,538,231	7	0.06%
227 Monroe Street LLC				68,785,492	8	0.05%
Hines 70 W Madison LP				66,812,500	9	0.05%
Mark Davids				66,491,787	10	0.05%
Total assessed valuation	<u>\$ 1,290,141,968</u>		<u>0.70%</u>	<u>\$ 806,255,121</u>		<u>0.53%</u>

**Note:**

(1) 2022 Assessed valuations are the most current data available.

**Data Source:**

Cook County Clerk, Tax Extension Division

**Schedule S-8  
 COOK COUNTY, ILLINOIS  
 PROPERTY TAX LEVIES AND COLLECTIONS <sup>(1)</sup>  
 LAST TEN LEVY YEARS**

<b>Fiscal Year</b>	<b>Levy Year</b>	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Years</b>
			<b>Amount</b>	<b>Percentage of Levy</b>	
2014	2013	\$ 641,789,468	\$ 633,433,971	98.70%	\$ 8,152,396
2015	2014	678,040,821	675,144,823	99.57%	2,760,929
2016	2015	587,170,758	579,921,230	98.77%	5,892,782
2017	2016	626,972,591	612,568,549	97.70%	10,317,831
2018	2017	666,716,102	649,032,937	97.35%	6,771,583
2019	2018	687,029,516	674,007,387	98.10%	4,504,828
2020	2019	692,963,583	674,973,319	97.40%	10,468,004
2021	2020	690,180,020	667,752,471	96.75%	13,937,922
2022	2021	657,714,332	340,056,434	51.70%	316,664,550
2023	2022	649,867,774	444,815,087	68.45%	191,349,191

**Note:**

**(1)** Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

**Data Source:**

Cook County Comptroller's Office

**Total Collections to Date**

<b>Amount</b>	<b>Percentage of Levy</b>
\$ 641,586,368	99.97%
677,905,752	99.98%
585,814,012	99.77%
622,886,380	99.35%
655,804,520	98.36%
678,512,215	98.76%
685,441,323	98.91%
681,690,393	98.77%
656,720,983	99.85%
636,164,278	97.89%

Schedule S-9  
**COOK COUNTY, ILLINOIS**  
**TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds	Note/LOC Payable	Leases <sup>(5)</sup>
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt					
2014	\$ 3,629,037,767	\$ (153,111,297)	\$ 3,475,926,470	0.70%	\$ 662.53	\$ 111,300,000	\$ 40,000,000	Unavailable
2015	3,661,703,258	(92,859,112)	3,568,844,146	0.67%	681.31	108,965,000	6,524,329	Unavailable
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	637.20	106,535,000	78,129,329	Unavailable
2017	3,276,163,241	(104,362,918)	3,171,800,323	0.54%	612.26	269,055,000	18,814,329	Unavailable
2018	3,137,462,631	(109,201,737)	3,028,260,894	0.50%	584.55	422,105,000	15,607,329	Unavailable
2019	2,883,956,750	(48,569,082)	2,835,387,668	0.45%	550.54	414,475,000	15,369,329	Unavailable
2020	2,816,518,180	(142,124,006)	2,674,394,174	(1)	523.54	401,740,000	182,521,000	Unavailable
2021	2,653,466,817	(98,418,646)	2,555,048,171	(1)	500.32	564,135,000	6,871,000	Unavailable
2022	2,469,171,376	(313,206,881)	2,155,964,495	(1)	421.97	700,225,000	6,188,000	\$ 51,395,799
2023	2,281,392,782	(330,296,052)	1,951,096,730	(1)	383.54	690,600,000	3,608,000	38,698,622

**Notes:**

- (1) Data not yet available.
- (2) Civic Federation - Estimated Full Value of Real Property in Cook County reports for FY2013 - FY2019. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control, or the part of O'Hare International Airport located in DuPage County. It does not incorporate any changes to the value of property in Cook County due to the COVID-19 pandemic. Data to estimate the full value of real estate in 2022 using this report's methodology will not be available for several years.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.
- (5) Leases were implemented in FY2022.
- (6) Subscription-Based Information Technology Arrangements were implemented in FY2023.

**Data Source:**

Cook County Comptroller's Office

Subscription- Based Information Technology Arrangements <sup>(6)</sup>	Total Debt: Primary Government	Percentage of Personal Income <sup>(3)</sup>	Debt Per Capita	Fiscal Year	Personal Income	Estimated Actual Value of Taxable Property <sup>(2)</sup>	Population <sup>(3)</sup>
Unavailable	\$ 3,780,337,767	1.41%	\$ 720.55	2014	\$ 269,035,658,000	\$ 499,136,554,087	5,246,456
Unavailable	3,777,192,587	1.32%	721.08	2015	286,603,750,000	529,670,326,500	5,238,216
Unavailable	3,578,149,890	1.21%	687.64	2016	294,877,085,000	559,685,159,940	5,203,499
Unavailable	3,564,032,570	1.17%	687.97	2017	304,902,905,000	585,788,374,490	5,180,493
Unavailable	3,575,174,960	1.11%	690.12	2018	322,254,992,000	609,562,341,295	5,180,493
Unavailable	3,313,801,079	0.99%	643.43	2019	336,341,911,000	634,876,256,616	5,150,233
Unavailable	3,400,779,180	0.95%	665.74	2020	357,246,062,000	(1)	5,108,284
Unavailable	3,224,472,817	0.85%	631.41	2021	380,521,307,000	(1)	5,106,779
Unavailable	3,226,980,175	0.87%	631.59	2022	372,197,013,000	(1)	5,109,292
\$ 56,889,542	3,071,188,946	(1)	603.72	2023	(1)	(1)	5,087,072

**Schedule S-10**  
**COOK COUNTY, ILLINOIS**  
**PLEDGED - REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
*(Amounts in thousands)*

<b>Fiscal Year</b>	<b>Pledge Sales Tax Revenue</b>	<b>Sales Tax Bonds</b>		<b>Coverage <sup>(1)</sup></b>
		<b>Debt Service</b>		
		<b>Principal <sup>(1)</sup></b>	<b>Interest <sup>(1)</sup></b>	
2014	\$ 333,455	\$ 2,290	\$ 4,434	49.59
2015	346,771	2,290	5,298	45.70
2016	643,831	2,430	4,037	99.56
2017	810,959	2,480	6,704	88.30
2018	842,649	2,580	14,329	49.83
2019	838,745	7,630	19,843	30.53
2020	721,645	12,735	19,588	22.33
2021	861,611	6,885	25,037	26.99
2022	1,059,603	9,680	27,078	28.83
2023	1,126,424	9,625	33,328	26.22

**Note:**

**(1)** FY2022 Principal, Interest, and Coverage have been updated to reflect the correct amount

Schedule S-11  
**COOK COUNTY, ILLINOIS**  
**SUPPLEMENTAL BOND INFORMATION**  
**LAST TEN FISCAL YEARS**  
*(Dollars in millions - Unaudited Cash Basis)*

**SALES TAX BONDS**

**Annual Pledged Sales Tax Revenues**

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio <sup>(1)</sup>
2014	0.75%	1/1/2013	\$333.5	-8.33%	49.6x
2015	0.75%		346.8	3.99%	45.7x
2016	1.75%	1/1/2016	643.8	85.65%	99.6x
2017	1.75%		811.0	25.96%	88.3x
2018	1.75%		842.6	3.90%	49.8x
2019	1.75%		838.7	-0.46%	30.5x
2020	1.75%		721.6	-13.96%	22.3x
2021	1.75%		861.6	19.40%	27.0x
2022	1.75%		1,059.6	22.98%	28.8x
2023	1.75%		1,126.4	6.30%	26.2x

**Monthly Pledged Sales Tax Revenues<sup>(2)</sup>**

Month	Home Rule Sales Tax Revenues										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
December	\$ 28,029	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	\$ 70,562	\$ 71,053	\$ 61,923	\$ 87,661	\$ 94,243	
January	27,334	28,859	29,839	67,406	67,466	71,626	72,033	59,973	83,442	93,362	
February	27,478	28,628	28,282	67,826	68,309	69,897	69,940	55,502	85,864	92,006	
March	33,169	34,438	35,403	82,727	93,480	82,698	81,960	68,824	108,674	122,583	
April	22,452	23,661	53,375	56,297	58,822	55,278	58,933	57,568	69,640	77,619	
May	22,860	23,554	56,261	56,234	56,929	56,462	54,947	54,773	69,001	76,174	
June	27,363	28,153	65,962	66,386	69,006	68,657	50,420	81,001	88,051	89,571	
July	27,607	27,799	62,494	65,213	65,512	67,846	38,477	76,771	87,385	88,355	
August	29,775	29,769	69,628	69,422	74,052	73,986	46,160	83,358	94,717	97,205	
September	30,070	31,636	75,197	73,120	76,307	75,962	56,465	90,146	99,930	101,434	
October	28,241	29,923	69,007	67,781	70,786	72,537	61,177	85,283	93,509	94,955	
November	29,079	30,205	68,264	68,995	73,167	73,234	60,080	86,489	91,729	98,916	
Total	\$ 333,457	\$ 346,771	\$ 643,832	\$ 810,961	\$ 842,650	\$ 838,745	\$ 721,645	\$ 861,611	\$ 1,059,603	\$ 1,126,423	

**Notes:**

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

(2) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding

Schedule S-11 (continued)  
**COOK COUNTY, ILLINOIS**  
**SUPPLEMENTAL BOND INFORMATION**

**GENERAL OBLIGATION BONDS**

*Estimated Fair Market Value*

Tax Year	Chicago	Outside Chicago	Cook County
2013	236,695,475,114	223,165,121,559	459,860,596,673
2014	255,639,792,047	243,496,762,040	499,136,554,087
2015	278,076,448,553	251,593,877,947	529,670,326,500
2016	293,121,793,245	266,563,366,694	559,685,159,939
2017	306,074,350,561	279,714,023,930	585,788,374,491
2018	323,128,274,589	286,434,066,706	609,562,341,295
2019	\$335,856,711,215	\$299,019,545,401	\$ 634,876,256,616
2020	(1)	(1)	(1)
2021	(1)	(1)	(1)
2022	(1)	(1)	(1)

**Note:**

(1) Data not yet available

**Data Source:**

Civic Federation - Estimated Full Value of Real Property in Cook County reports for FY2013 - FY2019. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control, or the part of O'Hare International Airport located in DuPage County. It does not incorporate any changes to the value of property in Cook County due to the COVID-19 pandemic. Data to estimate the full value of real estate in 2022 using this report's methodology will not be available for several years.

*Equalized Assessed Valuation*

Tax Year	Chicago	Outside Chicago	Total Cook County
2013	62,363,875,664	63,550,963,278	125,914,838,942
2014	64,908,056,690	63,302,490,501	128,210,547,191
2015	70,963,288,968	61,751,561,451	132,714,850,419
2016	74,016,506,351	69,466,749,668	143,483,256,019
2017	76,765,302,536	74,051,775,162	150,817,077,698
2018	86,326,178,932	72,257,885,838	158,584,064,770
2019	87,816,177,317	79,101,434,230	166,917,611,547
2020	89,514,969,314	84,338,500,504	173,853,469,818
2021	96,913,880,556	78,540,956,198	175,454,836,754
2022	\$96,891,178,699	\$87,747,123,803	\$184,638,302,502

**Data Source:**

Cook County Clerk, Tax Extension Division

*County Tax Extensions by Fund by Tax Year <sup>(1)</sup>*

Fund	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Corporate	\$ 12,614,498	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$ 18,215,487	\$ -	\$ -	\$ -	\$ -	\$ -
Health	115,597,780	40,128,760	154,387,650	124,984,738	90,581,320	74,953,523	74,953,523	85,262,801	126,499,915	141,963,832
Public Safety	240,547,511	308,483,824	195,557,691	186,525,986	165,120,770	195,512,781	224,410,940	229,550,966	230,325,483	196,036,417
Election	18,648,663	40,227,484	20,547,428	43,970,825	22,684,151	43,201,214	-	53,347,792	-	62,279,962
Bond and Interest	186,227,827	187,384,752	225,000,000	250,000,000	277,133,392	280,368,569	259,871,339	259,940,094	261,964,428	256,011,381
Capital Projects Fund	-	-	-	-	21,286,674	-	20,618,557	-	-	-
Employees' Annuity and Benefits	151,323,381	139,297,367	134,086,468	138,308,621	162,275,629	167,946,952	165,006,964	147,341,168	150,991,431	139,606,214
<b>TOTALS</b>	<b>\$724,959,660</b>	<b>\$727,792,195</b>	<b>\$741,558,408</b>	<b>\$751,957,329</b>	<b>\$757,297,423</b>	<b>\$761,983,039</b>	<b>\$744,861,323</b>	<b>\$775,442,821</b>	<b>\$769,781,257</b>	<b>\$795,897,806</b>

**Note:**

(1) Taxes for a tax year are extended for collection in the succeeding year

**Data Source:**

Cook County Clerk, Tax Extension Division



Schedule S-12  
**COOK COUNTY, ILLINOIS**  
**DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT**  
As of November 30, 2023

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation bonds, Revenue Bonds, Leases, SBITAs, and Notes	\$ 3,071,188,946	100%	\$ 3,071,188,946
<b><u>Overlapping Debt</u></b> <sup>(1)(2)(5)(7)</sup>			
Governmental Unit			
City of Chicago	5,446,339,602	100%	5,446,339,602
Chicago Board of Education <sup>(3)</sup>	9,526,431,086	100%	9,526,431,086
Chicago Park District <sup>(3)</sup>	855,835,000	100%	855,835,000
City Colleges	296,701,231	100%	296,701,231
Cook County Forest Preserve District	90,315,000	100%	90,315,000
Metropolitan Water Reclamation District <sup>(4)</sup>	<u>2,572,646,218</u>	100%	<u>2,572,646,218</u>
Subtotal overlapping debt <sup>(5)</sup>	<u>18,788,268,137</u>		<u>18,788,268,137</u>
<b>Total direct and overlapping debt<sup>(5)</sup></b>	<b><u>\$ 21,859,457,083</u></b>		<b><u>\$ 21,859,457,083</u></b>

**Selected Debt Statistics**

2023 Estimated Population <sup>(8)</sup>	5,087,072
2022 Equalized Assessed Valuation	\$184,638,302,502
2019 Estimated Fair Market Value <sup>(9)</sup>	\$634,876,256,616

	<u>Per Capita<sup>(6)</sup></u>	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 603.72	1.66%	0.48%
Direct and Overlapping Debt <sup>(5)</sup>	4,297.06	11.84%	3.44%

**Notes:**

- (1) Excludes short-term cash flow notes.
- (2) Figures provided by the respective Governmental Agency.
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) See schedule S-13 for population.
- (9) 2020, 2021, 2022, and 2023 Estimated Fair Market Value is not yet available.

**Data Sources:**

Cook County Official Statements  
Actual Government Units

**Schedule S-13**  
**COOK COUNTY, ILLINOIS**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**

<b>Year</b>	<b>Population<sup>(2)(3)</sup></b>	<b>Total Personal Income<sup>(2)</sup></b>	<b>Per Capita Income<sup>(2)</sup></b>	<b>Unemployment Rate<sup>(4)</sup></b>
2014	5,246,456	\$ 269,035,658,000	\$ 51,280	5.8%
2015	5,238,216	286,603,750,000	54,714	5.7%
2016	5,203,499	294,877,085,000	56,669	5.6%
2017	5,180,493	304,902,905,000	58,856	5.0%
2018	5,180,493	322,254,992,000	62,205	3.7%
2019	5,150,233	336,341,911,000	65,306	3.1%
2020	5,108,284	357,246,062,000	69,935	9.4%
2021	5,106,779	380,521,307,000	73,557	5.0%
2022	5,109,292	372,197,013,000	72,847	4.6%
2023	5,087,072	(1)	(1)	4.0%

**Notes:**

- (1) Data not yet available.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income from:  
<https://fred.stlouisfed.org/series/PCPI17031>
- (3) 2023 population estimate from: <https://www.census.gov/popclock/> and  
<https://www.census.gov/quickfacts/fact/table/cookcountyillinois/PST045223>
- (4) Illinois Department of Employment Security (IDES), Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year.

Schedule S-14  
**COOK COUNTY, ILLINOIS**  
**PRINCIPAL EMPLOYERS (NON-GOVERNMENT)**  
**2023 TO 2014 COMPARISON**

Employer	2023 <sup>(1)</sup>			2014 <sup>(2)</sup>		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Advocate Health <sup>(3)</sup>	38,679	1	1.48%	18,512	1	0.71%
Amazon.com Inc.	30,100	2	1.15%			
Northwestern Memorial Healthcare	25,386	3	0.97%	9,614	10	0.37%
University of Chicago	22,395	4	0.85%	15,452	3	0.59%
Endeavor Health	20,251	5	0.77%			
Walmart Inc.	17,400	6	0.66%			
United Airlines Holdings Inc.	16,937	7	0.65%	14,731	4	0.57%
Walgreens Boots Alliance Inc.	16,486	8	0.63%	13,657	6	0.52%
J.P. Morgan Chase & Co.	15,382	9	0.59%	16,045	2	0.62%
Health Care Service Corp.	14,771	10	0.56%			
AT&T Inc.				14,000	5	0.54%
Abbott Laboratories				12,000	7	0.46%
Presence Health				11,959	8	0.46%
University of Illinois at Chicago				9,900	9	0.38%

**Notes:**

- (1) Source: Crain's Chicago Business as of 12/31/23
- (2) Source: Cook County Annual Comprehensive Financial Report 2014
- (3) Advocate Health formerly known as Advocate Aurora Health

**Data Sources:**

U.S. Bureau of Labor Statistics  
 Civilian Labor Force in Cook County, IL, not seasonally adjusted  
 Economic Research Federal Reserve Bank of St. Louis

**Schedule S-15**

**COOK COUNTY, ILLINOIS**

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION<sup>(1)</sup>  
LAST TEN FISCAL YEARS**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b><u>Program Area</u></b>					
General Government, Finance, and Administration	1,651.8	1,639.8	1,604.7	1,536.0	1,565.4
Healthcare	6,786.1	6,785.6	6,776.7	6,917.9	6,942.7
Public Safety	14,102.8	14,207.4	13,995.8	13,739.5	12,574.7
Property and Taxation	1,045.0	1,012.0	1,002.0	965.5	876.6
Economic Development	64.0	61.0	60.0	69.0	57.5
<b>Total FTEs</b>	<u>23,649.7</u>	<u>23,705.8</u>	<u>23,439.2</u>	<u>23,227.9</u>	<u>22,016.9</u>

**Note:**

- (1) Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
1,611.8	1,644.6	1,830.9	2,139.3	1,930.6
7,288.2	6,618.3	6,820.5	7,607.8	7,749.0
12,598.7	12,846.5	12,303.0	12,837.9	13,095.4
874.6	891.5	845.5	847.5	869.5
64.3	73.0	77.0	106.0	116.0
<u>22,437.6</u>	<u>22,073.9</u>	<u>21,876.9</u>	<u>23,538.5</u>	<u>23,760.5</u>

Schedule S-16  
**COOK COUNTY, ILLINOIS**  
**OPERATING INDICATORS BY FUNCTION <sup>(1)</sup>**  
**HEALTH FACILITIES**  
**LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018	2019
<b>Cermak Health Services</b>						
Number of Health Screenings	77,815	79,500	Unavailable	Unavailable	41,455	41,737
Total Mental Health Cerner Notes/Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average Number of Patients on Mental Health per Day	Unavailable	Unavailable	Unavailable	Unavailable	2,023	2,124
Average Daily Correctional Facilities Census	9,718	8,571	8,237	7,406	5,999	5,781
# of patients trained in Narcan program	Unavailable	Unavailable	Unavailable	1,838	2,022	Unavailable
Doses of medication dispensed	Unavailable	Unavailable	Unavailable	Unavailable	3,138,706	3,117,176
<b>Health Services JTDC</b>						
Number of Behavioral Health Intake Screenings Completed	Unavailable	Unavailable	Unavailable	Unavailable	1,850	1,767
Number of Total Medical Clinical Activities	Unavailable	Unavailable	Unavailable	Unavailable	46,687	29,304
Number of HSRF Encounters	Unavailable	Unavailable	Unavailable	Unavailable	4,738	3,889
Number of Receiving Screenings completed upon entering the JTDC by nursing staff	Unavailable	2,555	Unavailable	Unavailable	2,596	2,335
Number of Behavioral Health Referrals	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	6,898
Number of total Behavioral Health Clinical Activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	57,456
<b>Provident Hospital</b>						
Patient Days	4,970	2,492	2,993	3,036	3,198	3,355
Admissions	1,273	745	710	610	582	538
Average Length of Stay (Days)	4	4	4	5	5	6
Emergency Room Visits	29,476	27,416	27,859	27,482	28,816	29,575
Number of Inpatient and Observation Days	Unavailable	Unavailable	Unavailable	4,224	4,443	4,940
Number of Visits Sengstacke Primary Care	Unavailable	Unavailable	Unavailable	23,142	73,333	18,193
Number of Inpatient and Outpatient Visits	Unavailable	Unavailable	Unavailable	20,962	24,110	21,701
<b>Ambulatory and Community Health Network</b>						
Administration- Number of Visits	558,565	559,929	617,994	727,192	691,629	716,791
CLINIC VISIT SUMMARY						
Fantus Clinic	342,038	342,154	372,253	Closed	Closed	Closed
Ambulatory Screening Clinic	34,737	29,987	33,688	Closed	Closed	Closed
Other Community Clinic Sites	181,790	187,788	212,053	460,167	Unavailable	Unavailable
<b>Ruth M. Rothstein Core Center</b>						
Ambulatory/Outpatient Visits	29,981	32,984	42,662	42,494	42,603	46,791
Number of HIV Tests Performed in CORE Screening	Unavailable	Unavailable	Unavailable	6,636	5,304	4,932
Number of HIV Primary Care Visits	Unavailable	Unavailable	Unavailable	17,394	19,496	16,161
Average Number of Visits per Patient per Year	Unavailable	Unavailable	Unavailable	2.00	5.00	1.40
<b>Department of Public Health</b>						
Clinic Visits	82,707	54,510	40,725	36,165	30,457	6,075
Health Protection (Inspections & Investigations)	42,998	39,519	44,766	54,729	58,012	60,289
Number of County Residents Served	2,273,572	2,273,572	2,276,566	2,279,063	2,279,063	2,281,074
Number of TB Clients	Unavailable	Unavailable	Unavailable	Unavailable	5,916	1,715
Number of Infectious Disease Detected and Mitigated (Not Including COVID-19 Cases)	Unavailable	Unavailable	Unavailable	25,497	31,916	35,538
<b>John H. Stroger, Jr. Hospital</b>						
Admissions	20,786	21,491	21,368	19,054	15,967	16,237
Average Length of Stay (Days)	5	5	5	5	5	6
Average Daily Census	297	266	276	262	236	249
Number of Stroger Hospital Visits	Unavailable	Unavailable	Unavailable	242,974	245,658	234,766
Number of Patient Days	Unavailable	Unavailable	Unavailable	3,242	2,975	2,652
Trauma-Number of Visits	Unavailable	Unavailable	Unavailable	7,959	5,558	6,956
Emergency Room Visits	114,410	111,935	115,771	112,277	111,803	118,490
Total Number of Provider Visits	Unavailable	Unavailable	Unavailable	10,510	12,023	15,980
Number of Inpatient and Observation Days	Unavailable	Unavailable	Unavailable	106,454	26,284	109,694
<b>Oak Forest Health Center<sup>(2)</sup></b>						
Emergency Room Visits	14,065	13,481	11,148	7,528	Unavailable	Unavailable
Procedures Performed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable

**Notes:**

- (1) Operating Indicators have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, Cook County Appropriation Bill for FY2024 and prior, and Health Facilities internal data.
- (2) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The services were relocated to Blue Island in 2020. The location is scheduled for demolition.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Bureau of Administration has not yet received comparable data from the relevant department; or (c) data is only available for part of and not the entire year.

2020	2021	2022	2023	
				<b>Cermak Health Services</b>
27,631	29,244	31,800	29,286	Number of Health Screenings
Unavailable	145,041	174,796	137,935	Total Mental Health Cerner Notes/Activities
2,151	2,630	2,702	2,377	Average Number of Patients on Mental Health per Day
5,873	5,705	5,987	5,516	Average Daily Correctional Facilities Census
Unavailable	Unavailable	1,120	999	# of patients trained in Narcan program
5,146,644	5,472,228	5,210,908	5,044,329	Doses of medication dispensed
				<b>Health Services JTDC</b>
1,184	938	1,072	1,250	Number of Behavioral Health Intake Screenings Completed
142,619	130,828	135,872	152,791	Number of Total Medical Clinical Activities
3,663	3,854	4,302	4,216	Number of HSRF Encounters
4,931	1,583	1,936	2,101	Number of Receiving Screenings completed upon entering the JTDC by nursing staff
15,443	6,998	7,422	9,815	Number of Behavioral Health Referrals
58,770	48,250	44,109	60,737	Number of total Behavioral Health Clinical Activities
				<b>Provident Hospital</b>
Unavailable	1,707	2,441	4,010	Patient Days
Unavailable	340	551	891	Admissions
Unavailable	5	5	4	Average Length of Stay (Days)
20,138	19,276	22,489	26,239	Emergency Room Visits
4,266	2,563	4,374	7,305	Number of Inpatient and Observation Days
42,930	Unavailable	Unavailable	Unavailable	Number of Visits Sengstacke Primary Care
68,380	38,507	46,805	49,568	Number of Inpatient and Outpatient Visits
				<b>Ambulatory and Community Health Network</b>
677,712	542,880	572,521	532,564	Administration- Number of Visits
				CLINIC VISIT SUMMARY
Closed	Closed	Closed	Closed	Fantus Clinic
Closed	Closed	Closed	Closed	Ambulatory Screening Clinic
164,105	Unavailable	Unavailable	Unavailable	Other Community Clinic Sites
				<b>Ruth M. Rothstein Core Center</b>
Unavailable	50,617	44,773	37,175	Ambulatory/Outpatient Visits
3,388	4,785	6,380	6,420	Number of HIV Tests Performed in CORE Screening
16,001	14,647	14,039	13,919	Number of HIV Primary Care Visits
1.40	1.37	1.33	4.00	Average Number of Visits per Patient per Year
				<b>Department of Public Health</b>
Unavailable	Unavailable	Unavailable	Unavailable	Clinic Visits
Unavailable	4,762	4,889	21,072	Health Protection (Inspections & Investigations)
9,130,320	2,287,122	2,287,122	5,275,555	Number of County Residents Served
3,962	Unavailable	Unavailable	Unavailable	Number of TB Clients
47,400	20,134	25,001	25,000	Number of Infectious Disease Detected and Mitigated (Not Including COVID-19 Cases)
				<b>John H. Stroger, Jr. Hospital</b>
Unavailable	15,950	13,854	11,645	Admissions
Unavailable	5	6	6	Average Length of Stay (Days)
Unavailable	239	230	202	Average Daily Census
519,623	174,397	179,222	186,348	Number of Stroger Hospital Visits
3,234	1,746	3,108	1,605	Number of Patient Days
6,372	5,873	4,462	6,645	Trauma-Number of Visits
74,127	83,139	85,068	88,502	Emergency Room Visits
64,314	16,694	17,934	17,121	Total Number of Provider Visits
96,224	96,646	101,827	111,567	Number of Inpatient and Observation Days
				<b>Oak Forest Health Center<sup>(2)</sup></b>
Unavailable	Unavailable	Closed	Closed	Emergency Room Visits
Unavailable	Unavailable	Closed	Closed	Procedures Performed

Schedule S-17  
**COOK COUNTY, ILLINOIS**  
**OPERATING INDICATORS BY FUNCTION**  
**COOK COUNTY COURTS**  
**LAST TEN FISCAL YEARS**

	2014	2015	2016	2017	2018
<b>Legal Representation</b>					
State's Attorney - Felony Cases Closed	33,496	29,904	28,140	27,282	25,337
State's Attorney - Civil Cases Handled	22,944	21,378	22,692	25,409	32,358
Public Defender - Number of misdemeanor cases disposed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender - Number of felony cases disposed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Defender - Number of arrests response division calls	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Public Administrator - Number of Decedents' Cases Investigated	Unavailable	Unavailable	Unavailable	1,295	1,258
Public Administrator - Number of Probate Cases pending	Unavailable	Unavailable	392	391	409
<b>Judicial Support</b>					
Chief Judge - Number of Jurors Appearing for Services	Unavailable	Unavailable	Unavailable	106,403	96,373
Adult Probation - Number of Public Safety Assessments Completed	Unavailable	Unavailable	Unavailable	24,260	25,930
Forensic Clinical Services - Number of Psychiatric Evaluations Completed	Unavailable	Unavailable	Unavailable	882	926
Social Service - the Active Diversified Caseload Total	Unavailable	Unavailable	Unavailable	4,950	5,004
Juvenile Probation - Active Probation/Supervision Cases Administered During the Year	Unavailable	Unavailable	Unavailable	3,922	3,168
Family Supportive Services - Number of Investigations Conducted (Including Adoptions) <sup>(2)</sup>	Unavailable	Unavailable	Unavailable	411	264
Law Library Visits	81,565	117,048	115,516	112,677	127,427
Law Library - Estimated Electronic Research Savings per user	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
<b>Clerk of the Circuit Court - Administration</b>					
Criminal Cases Filed	175,768	159,792	132,488	122,081	122,381
Civil Cases Filed	133,499	116,748	111,468	122,369	128,203
Traffic Cases Filed <sup>(3)</sup>	449,153	411,261	385,613	396,675	386,515
Traffic Citations Filed <sup>(3)</sup>	739,060	652,044	605,421	623,596	610,610
Total Cases Filed <sup>(4)</sup>	879,801	808,894	751,021	762,490	765,338
<b>Clerk of the Circuit Court</b>					
Number of E-Filed Activity	Unavailable	Unavailable	Unavailable	335,496	1,480,022
Number of Bail Bonds Processed	88,880	24,960	5,640	54,307	48,271
Case Activities Recorded into the Electronic Docket	8,423,278	5,513,637	1,344,183	13,995,871	10,251,477
Number of Cases Filed	Unavailable	Unavailable	Unavailable	779,034	715,834
Number of Civil Appeals Cases	Unavailable	Unavailable	Unavailable	2,049	1,354
Number of Orders of Protection Cases	Unavailable	Unavailable	Unavailable	21,439	15,000
Expungement Cases Filed	Unavailable	Unavailable	Unavailable	18,657	18,939
Average number of case files handled per [Year] FTE	Unavailable	Unavailable	Unavailable	1,680	1,885
Number of case activities	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Average number of cases e-filed activity	Unavailable	Unavailable	Unavailable	Unavailable	20,642

**Notes:**

- (1) Operating Indicators have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, Cook County Appropriation Bill for FY2024 and prior, and various departments internal data.
- (2) Per Ordinance Amendment 22-1913, Adoption and Family Services is now referred to as Family Supportive Services.
- (3) Citations are grouped into cases if the citations are against the same defendant on the same initial court date from the same traffic stop event.
- (4) Includes Civil, Law, County, Chancery, Probate, Domestic, Criminal, Juvenile, Child Protection, and Traffic in Case Count.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Bureau of Administration has not yet received comparable data from the relevant department; or (c) data is only available for part of and not the entire year.



2019	2020	2021	2022	2023 <sup>(1)</sup>	
24,702	13,288	13,044	21,564	21,134	<b>Legal Representation</b>
29,912	22,820	28,643	32,798	29,196	State's Attorney - Felony Cases Closed
Unavailable	22,362	23,867	23,153	26,119	State's Attorney - Civil Cases Handled
15,875	8,986	11,184	11,094	12,185	Public Defender - Number of misdemeanor cases disposed
Unavailable	Unavailable	Unavailable	Unavailable	4,692	Public Defender - Number of felony cases disposed
1,170	909	909	1,406	1,281	Public Defender - Number of arrests response division calls
401	392	407	422	410	Public Administrator - Number of Decedents' Cases Investigated
					Public Administrator - Number of Probate Cases pending
					<b>Judicial Support</b>
86,000	Unavailable	Unavailable	Unavailable	60,000	Chief Judge - Number of Jurors Appearing for Services
28,000	25,000	20,103	19,000	20,000	Adult Probation - Number of Public Safety Assessments Completed
750	279	206	394	350	Forensic Clinical Services - Number of Psychiatric Evaluations Completed
5,000	4,549	Unavailable	Unavailable	5,200	Social Service - the Active Diversified Caseload Total
4,000	1,987	1,533	2,212	2,100	Juvenile Probation - Active Probation/Supervision Cases Administered During the Year
					Family Supportive Services - Number of Investigations Conducted (Including Adoptions) <sup>(2)</sup>
301	77	87	74	105	Law Library Visits
95,000	61,516	Unavailable	Unavailable	Unavailable	Law Library - Estimated Electronic Research Savings per user
Unavailable	Unavailable	\$ 568	\$ 354	\$ 450	
					<b>Clerk of the Circuit Court - Administration</b>
124,950	96,854	108,279	111,183	121,039	Criminal Cases Filed
139,674	85,510	89,692	99,548	105,848	Civil Cases Filed
361,684	224,411	180,413	198,618	206,116	Traffic Cases Filed <sup>(3)</sup>
570,663	356,268	289,437	326,818	349,436	Traffic Citations Filed <sup>(3)</sup>
742,852	505,332	484,941	587,669	542,769	Total Cases Filed <sup>(4)</sup>
					<b>Clerk of the Circuit Court</b>
2,500,000	2,087,971	2,338,479	2,573,050	3,235,274	Number of E-Filed Activity
48,271	Unavailable	691	12,135	17,553	Number of Bail Bonds Processed
10,251,477	Unavailable	6,658,863	7,800,603	6,256,756	Case Activities Recorded into the Electronic Docket
730,000	463,021	463,015	492,732	563,417	Number of Cases Filed
1,507	858	120	1,242	1,232	Number of Civil Appeals Cases
15,073	14,093	16,678	11,517	15,060	Number of Orders of Protection Cases
16,492	7,585	6	8,702	15,052	Expungement Cases Filed
2,264	1,329	1,193	1,214	1,386	Average number of case files handled per [Year] FTE
9,400,000	6,668,115	6,930,345	6,877,334	6,477,761	Number of case activities
20,530	29,871	36,189	34,771	52,351	Average number of cases e-filed activity

**Schedule S-18**  
**COOK COUNTY, ILLINOIS**  
**OPERATING INDICATORS BY FUNCTION**  
**COOK COUNTY CORRECTIONS**  
**LAST TEN FISCAL YEARS**

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Court Services Division</b>				
Writs Served	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Served	Unavailable	Unavailable	7,829	7,475
Courtrooms Served	Unavailable	Unavailable	374	374
Number of Incidents Inside Court Facilities Involving Prohibited Items	605	671	Unavailable	33
Number of Processes Served	87,805	118,956	127,289	121,738
Number of Referrals Made to Social Services Providers	1,299	231	862	1,286
Number of Social Service Cards Collected	2,173	3,445	1,924	Unavailable
Pieces of property transported to ERPS	Unavailable	Unavailable	Unavailable	1,725
<b>Police Department</b>				
Traffic Warnings/Citations	Unavailable	Unavailable	20,611	Unavailable
Evidence Handled and Prints Processed	Unavailable	Unavailable	27,426	Unavailable
Citizen Requests for Service	Unavailable	Unavailable	77,613	74,533
Warrants Processed	Unavailable	Unavailable	Unavailable	Unavailable
Arrest - Traffic Related	5,448	5,795	5,790	3,217
Moving Violations	14,304	18,849	14,474	17,502
Property Crimes	572	1,451	1,815	1,776
Traffic Accidents	2,540	5,536	4,774	4,634
Guns Recovered, Inventoried, and Traced	Unavailable	Unavailable	Unavailable	400
Request for Assistance from All Outside Agencies to Entire Criminal Investigations Command	Unavailable	Unavailable	Unavailable	6,163
DUI Reports	Unavailable	Unavailable	Unavailable	247
Incidents Drawn, Overall 9-1-1 Activity	Unavailable	Unavailable	Unavailable	786,840
<b>Community Supervision and Intervention</b>				
S.W.A.P. Participants - Average Daily Population	Unavailable	Unavailable	145	106
RENEW Participants - Average Daily Population	392	439	536	34
Electronic Monitoring Participants - Average Daily Population	1,591	1,630	2,252	2,187
EM Alerts Handled by Dispatchers	Unavailable	Unavailable	Unavailable	118,656
<b>Community Services and Community Resource Center</b>				
Youth Services Programs, Training, and Technical Assistance	Unavailable	Unavailable	Unavailable	Unavailable
Community Services Programs	Unavailable	Unavailable	Unavailable	Unavailable
Schools Served	Unavailable	Unavailable	14	Unavailable
Community Resource Center Reentry Outreach Referrals	Unavailable	Unavailable	Unavailable	Unavailable
Evictions Social Service Referrals	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Calls	Unavailable	Unavailable	Unavailable	Unavailable
Domestic Violence Specialist Service Provision or Referrals	Unavailable	Unavailable	Unavailable	Unavailable
Meals on Wheels - Distribution of Meals	Unavailable	Unavailable	Unavailable	Unavailable
Mobile Health Events	Unavailable	Unavailable	Unavailable	Unavailable
Toys and Materials to Families	Unavailable	Unavailable	Unavailable	Unavailable
Total Counseling Sessions	Unavailable	Unavailable	Unavailable	Unavailable
<b>Department of Corrections</b>				
Average Daily Population	9,706	8,687	8,237	7,407
Bookings	96,069	93,347	78,884	74,234
Inmates Transported	Unavailable	Unavailable	Unavailable	Unavailable
Average Length of Stay (Days) for those Released from CCDOC	Unavailable	Unavailable	Unavailable	66
Number of Detainees with DOC Program Alerts	Unavailable	Unavailable	Unavailable	Unavailable
<b>Juvenile Temporary Detention Center</b>				
Bed Days	Unavailable	Unavailable	Unavailable	Unavailable
Average Length of Stay	Unavailable	Unavailable	Unavailable	Unavailable
Number of Admissions Processed	Unavailable	Unavailable	Unavailable	Unavailable
Automatic Transfers	Unavailable	Unavailable	Unavailable	Unavailable
Number of Dental Services Provided in Fiscal Period	Unavailable	Unavailable	Unavailable	Unavailable

**Notes:**

(1) Operating Indictors have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, Cook County Appropriation Bill for FY2024 and prior, and various departments internal data.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Bureau of Administration has not yet received comparable data from the relevant department; or (c) data is only available for part of and not the entire year.

2018	2019	2020	2021	2022	2023 <sup>(1)</sup>	
						<b>Court Services Division</b>
128,078	298,963	184,421	213,664	202,188	215,761	Writs Served
11,145	10,830	1,195	1,900	5,781	10,974	Evictions Served
359	374	356	339	364	364	Courtrooms Served
43	201	64	14	79	82	Number of Incidents Inside Court Facilities Involving Prohibited Items
127,334	106,456	69,289	86,555	75,521	81,401	Number of Processes Served
600	241	1,492	647	683	736	Number of Referrals Made to Social Services Providers
1,059	1,059	315	123	52	139	Number of Social Service Cards Collected
1,236	1,026	275	295	2,328	700	Pieces of property transported to ERPS
						<b>Police Department</b>
35,717	27,410	22,359	15,193	28,817	34,501	Traffic Warnings/Citations
10,755	26,356	62,842	491,650	45,433	34,157	Evidence Handled and Prints Processed
77,729	83,471	11,743	104,009	102,088	47,531	Citizen Requests for Service
14,919	3,805	1,396	1,932	1,078	1,083	Warrants Processed
7,521	5,263	4,852	2,176	2,532	2,921	Arrest - Traffic Related
30,011	45,665	12,853	6,842	6,849	10,742	Moving Violations
1,276	1,117	1,658	253	426	435	Property Crimes
3,308	3,810	2,866	3,260	3,351	2,782	Traffic Accidents
458	427	437	790	963	993	Guns Recovered, Inventoried, and Traced
						Request for Assistance from All Outside Agencies to Entire Criminal Investigations
6,389	7,158	7,143	4,918	5,802	6,681	Command
403	306	323	179	104	122	DUI Reports
764,786	809,733	860,513	1,009,669	995,315	1,020,000	Incidents Drawn, Overall 9-1-1 Activity
						<b>Community Supervision and Intervention</b>
83	70	53	0	15	32	S.W.A.P. Participants - Average Daily Population
136	145	30	3	0	12	RENEW Participants - Average Daily Population
2,134	2,219	3,579	3,329	2,265	1,851	Electronic Monitoring Participants - Average Daily Population
180,560	114,339	116,928	112,553	104,210	105,586	EM Alerts Handled by Dispatchers
						<b>Community Services and Community Resource Center</b>
13	16	Unavailable	Unavailable	129	211	Youth Services Programs, Training, and Technical Assistance
217	305	Unavailable	Unavailable	336	223	Community Services Programs
31	26	Unavailable	Unavailable	91	59	Schools Served
Unavailable	Unavailable	72	7,079	38,417	54,052	Community Resource Center Reentry Outreach Referrals
Unavailable	Unavailable	653	3,113	688	631	Evictions Social Service Referrals
Unavailable	Unavailable	1,492	647	549	2,421	Domestic Violence Specialist Calls
Unavailable	Unavailable	474	168	253	1,343	Domestic Violence Specialist Service Provision or Referrals
Unavailable	Unavailable	73,120	14,990	1,104	599	Meals on Wheels - Distribution of Meals
Unavailable	Unavailable	13	13	3	4	Mobile Health Events
Unavailable	Unavailable	500	1,000	153	186	Toys and Materials to Families
Unavailable	14,430	12,475	10,357	8,844	16,021	Total Counseling Sessions
						<b>Department of Corrections</b>
6,093	5,781	5,112	5,676	5,670	5,364	Average Daily Population
74,648	77,315	49,794	42,452	44,474	45,841	Bookings
171,953	173,757	100,938	97,038	96,682	97,298	Inmates Transported
61	56	56	68	74	76	Average Length of Stay (Days) for those Released from CCDOC
1,454	5,587	2,834	1,163	5,922	6,012	Number of Detainees with DOC Program Alerts
						<b>Juvenile Temporary Detention Center</b>
Unavailable	Unavailable	Unavailable	61,051	63,477	64,334	Bed Days
Unavailable	Unavailable	69	37	33	32	Average Length of Stay
2,764	2,428	441	1,576	1,963	2,138	Number of Admissions Processed
Unavailable	Unavailable	Unavailable	24	45	27	Automatic Transfers
Unavailable	1,504	193	2,263	2,760	4,863	Number of Dental Services Provided in Fiscal Period

**Schedule S-19**  
**COOK COUNTY, ILLINOIS**  
**OPERATING INDICATORS BY FUNCTION**  
**OTHER SERVICES**  
**LAST TEN FISCAL YEARS**

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>County Assessor</b>					
Count of Taxpayers Served	Unavailable	Unavailable	Unavailable	Unavailable	80,034
Parcels Processed and Inspected	Unavailable	Unavailable	Unavailable	Unavailable	441,520
PIN Numbers Investigated	Unavailable	Unavailable	Unavailable	30,271	18,650
Residential PINS Appealed	Unavailable	Unavailable	Unavailable	290,596	322,225
Industrial PINS Appealed	Unavailable	Unavailable	Unavailable	60,312	52,184
<b>Board of Review</b>					
Number of Parcels Appealed	403,000	Unavailable	Unavailable	624,606	455,041
Processing Time for an Assessment Appeal (Days)	Unavailable	Unavailable	Unavailable	95	90
Processing Time for an Exemption Application (Days)	Unavailable	Unavailable	Unavailable	90	90
<b>Treasurer</b>					
Number of Online Payments	815,842	818,868	Unavailable	Unavailable	Unavailable
Number of Online Commercial (Third Party) Tax Payer Payments	1,515,763	1,511,849	Unavailable	1,062,700	722,244
Number of Web-Site Hits	3,567,257	4,138,735	Unavailable	Unavailable	Unavailable
<b>County Clerk</b>					
Statements of Economic Interest Filed	Unavailable	Unavailable	Unavailable	Unavailable	21,881
Map Revisions	Unavailable	Unavailable	Unavailable	Unavailable	1,296,610
Number of Cook County Geographical Information System (GIS) Maps Verified	Unavailable	Unavailable	Unavailable	Unavailable	78,264
Public Service/License and Registration Number of Records Issued	Unavailable	Unavailable	Unavailable	321,320	312,766
Vital Records Requests	Unavailable	Unavailable	Unavailable	68,065	71,647
Tax Extension & GIS Maps Requests	Unavailable	Unavailable	Unavailable	73,384	95,102
Number of Birth Records Issued	Unavailable	Unavailable	315,623	315,623	390,662
Average number of Tax Extension maintenance request per FTE	Unavailable	Unavailable	Unavailable	73,384	95,102
Number of Tax PINS Sold Processed (Annual Sale)	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
<b>County Clerk - Elections Division</b>					
Number of New/moved Voters in Cook County	Unavailable	Unavailable	Unavailable	148,903	214,290
Number of Mail Ballots Requested and Mailed	Unavailable	Unavailable	Unavailable	19,604	125,000
Number of Precincts Requiring Equipment Preparation	Unavailable	Unavailable	Unavailable	3,171	4,782
<b>County Clerk - Recordings Division</b>					
Documents Recorded	635,465	874,933	Unavailable	Unavailable	Unavailable
Number of Tax Year Searches, Research, and Bill Writing	Unavailable	Unavailable	Unavailable	93,109	42,005
% of all recordings that are e-recordings	Unavailable	24%	38%	48%	55%
Average # of days to index recorded document	2	2	6	1.5	1.5
<b>Building and Zoning</b>					
Construction Inspections	Unavailable	Unavailable	Unavailable	6,100	6,114
Inspections per Permit	Unavailable	Unavailable	22	40	35
Permits Issued	1,728	2,530	2,792	1,938	2,180
Number of Inspections per Month	4,140	3,860	3,929	1,579	1,790
Number of Permits Issued per Month	144	211	233	162	182
<b>Environmental Control</b>					
Inspections	11,551	12,024	9,771	8,962	8,128
<b>Zoning Board of Appeals</b>					
Board Hearings	Unavailable	Unavailable	47	Unavailable	Unavailable
Number of Public Hearings	74	Unavailable	60	Unavailable	Unavailable
<b>Medical Examiner</b>					
Autopsies and Post-mortems Performed	Unavailable	4,876	5,264	5,199	5,214
Number of Deaths Determined by Record Review	Unavailable	283	340	320	329
Average length of stay for indigent decedents (days)	Unavailable	68	54	51	50
<b>Veteran's Assistance Commission</b>					
Total of Assisted Veterans and/or Dependents	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
<b>Cook County Highway Department</b>					
Permit Applications	Unavailable	Unavailable	Unavailable	Unavailable	3,841
Traffic Studies	Unavailable	Unavailable	23	23	70
Number of Acres of County Right of Way Mowed	1,487	691	1,597	0	0
Percent of capital projects that advance to construction on schedule	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
<b>Animal Control</b>					
Tags Issued	349,053	423,093	Unavailable	Unavailable	Unavailable
Certificates Issued	Unavailable	Unavailable	353,916	218,225	121,056
Bite Reports Received	3,147	3,449	3,185	3,279	3,061
Animals Vaccinated and Registered	333,107	300,607	Unavailable	Unavailable	Unavailable
Animals Vaccinated through the Low Cost Rabies Vaccination Program	4,583	5,344	4,116	4,336	4,123

**Notes:**

(1)

Operating Indicators have been updated based on data availability from Bureau of Administration Annual Performance Measurement Data Report, Cook County Appropriation Bill for FY2024 and prior, and various departments internal data.

Unavailable data refers to data that fit one or more of the following criteria: (a) data are no longer being collected for that indicator due to a change in metrics; (b) the Bureau of Administration has not yet received comparable data from the relevant department; or (c) data is only available for part of and not the entire year.

2019	2020	2021	2022	2023 <sup>(1)</sup>	
143,477	17,017	172,000	34,841	185,000	<b>County Assessor</b>
13,814	1,670	15,658	12,531	30,000	Count of Taxpayers Served
41,299	25,720	28,050	24,124	22,500	Parcels Processed and Inspected
138,030	136,604	374,256	274,679	300,000	PIN Numbers Investigated
12,803	15,065	38,870	26,875	35,000	Residential PINS Appealed
					Industrial PINS Appealed
					<b>Board of Review</b>
540,000	465,000	386,000	538,000	467,000	Number of Parcels Appealed
120	140	156	150	115	Processing Time for an Assessment Appeal (Days)
75	75	75	75	34	Processing Time for an Exemption Application (Days)
					<b>Treasurer</b>
Unavailable	884,381	899,553	578,270	1,255,137	Number of Online Payments
822,752	823,416	Unavailable	Unavailable	2,347,114	Number of Online Commercial (Third Party) Tax Payer Payments
Unavailable	7,277,405	Unavailable	Unavailable	5,715,296	Number of Web-Site Hits
					<b>County Clerk</b>
Unavailable	Unavailable	Unavailable	22,312	16,251	Statements of Economic Interest Filed
Unavailable	Unavailable	Unavailable	562,344	451,379	Map Revisions
Unavailable	Unavailable	Unavailable	65,843	53,103	Number of Cook County Geographical Information System (GIS) Maps Verified
316,158	224,383	290,396	257,949	269,738	Public Service/License and Registration Number of Records Issued
83,215	70,410	102,269	113,507	94,598	Vital Records Requests
100,008	109,269	83,919	80,000	92,911	Tax Extension & GIS Maps Requests
409,017	224,383	290,396	257,949	248,096	Number of Birth Records Issued
100,008	109,269	83,919	80,000	95,500	Average number of Tax Extension maintenance request per FTE
10,725	Unavailable	5,110	10,900	41,815	Number of Tax PINS Sold Processed (Annual Sale)
					<b>County Clerk - Elections Division</b>
170,957	195,000	134,423	177,593	132,000	Number of New/moved Voters in Cook County
25,000	580,000	75,014	218,179	95,000	Number of Mail Ballots Requested and Mailed
1,725	3,310	3,310	2,860	2,100	Number of Precincts Requiring Equipment Preparation
					<b>County Clerk - Recordings Division</b>
Unavailable	Unavailable	Unavailable	958,317	392,195	Documents Recorded
44,323	92,805	5,110	10,900	118,396	Number of Tax Year Searches, Research, and Bill Writing
60%	90%	90%	80%	76%	% of all recordings that are e-recordings
1.5	Unavailable	Unavailable	Unavailable	14	Average # of days to index recorded document
					<b>Building and Zoning</b>
5,335	5,545	3,907	3,803	4,603	Construction Inspections
30	32	19	19	22	Inspections per Permit
2,110	2,098	2,458	2,429	2,498	Permits Issued
1,561	1,705	1,502	1,376	1,766	Number of Inspections per Month
176	175	205	202	208	Number of Permits Issued per Month
					<b>Environmental Control</b>
4,131	5,044	4,697	5,372	4,101	Inspections
					<b>Zoning Board of Appeals</b>
Unavailable	56	Unavailable	Unavailable	6	Board Hearings
Unavailable	9	Unavailable	11	11	Number of Public Hearings
					<b>Medical Examiner</b>
5,237	6,627	7,023	6,771	6,458	Autopsies and Post-mortems Performed
354	6,900	5,722	3,711	692	Number of Deaths Determined by Record Review
46	45	48	47	43	Average length of stay for indigent decedents (days)
					<b>Veteran's Assistance Commission</b>
Unavailable	983	725	1,445	2,227	Total of Assisted Veterans and/or Dependents
					<b>Cook County Highway Department</b>
4,143	Unavailable	Unavailable	6,984	6,177	Permit Applications
34	Unavailable	Unavailable	47	31	Traffic Studies
0	Unavailable	Unavailable	1,537	1,305	Number of Acres of County Right of Way Mowed
75%	100%	60%	56%	91%	Percent of capital projects that advance to construction on schedule
					<b>Animal Control</b>
Unavailable	428,771	Unavailable	358,248	461,538	Tags Issued
Unavailable	197,968	Unavailable	91,448	38,990	Certificates Issued
2,025	3,812	Unavailable	2,159	2,328	Bite Reports Received
Unavailable	197,968	Unavailable	91,448	38,990	Animals Vaccinated and Registered
936	197,968	Unavailable	5,490	6,239	Animals Vaccinated through the Low Cost Rabies Vaccination Program

Schedule S-20  
**COOK COUNTY, ILLINOIS**  
**CAPITAL ASSETS BY CATEGORY**  
**LAST TEN YEARS**

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Governmental Activities:</b>					
Land	\$ 151,272,146	\$ 151,272,146	\$151,272,146	\$ 151,272,146	\$ 151,272,146
Construction in Progress	348,961,476	375,365,117	259,430,397	304,497,766	222,961,207
Buildings and Other Improvements	1,565,913,394	1,575,022,469	1,737,879,876	1,756,409,708	1,837,514,676
Machinery and Equipment	410,340,753	436,670,061	476,646,593	572,817,206	635,246,062
Infrastructure	1,627,883,826	1,668,413,246	1,692,298,834	1,698,548,667	1,724,564,123
Right-to-use building	-	-	-	-	-
Right-to-use machinery and equipment	-	-	-	-	-
Right-to-use subscription asset	-	-	-	-	-
Total Governmental Activities	<u>4,104,371,595</u>	<u>4,206,743,039</u>	<u>\$4,317,527,846</u>	<u>4,483,545,493</u>	<u>4,571,558,214</u>
<b>Business-type Activities:</b>					
Land	-	-	-	990,911	990,911
Construction in Progress	-	-	-	72,432,970	28,727,749
Buildings and Other Improvements	670,331,823	671,996,154	686,383,413	686,443,133	806,866,742
Machinery and Equipment	245,986,047	266,694,142	281,783,244	282,171,809	230,595,809
Intangible Assets	-	-	-	29,094,000	37,108,875
Right-to-use building	-	-	-	-	-
Right-to-use machinery and equipment	-	-	-	-	-
Right-to-use subscription asset	-	-	-	-	-
Total Business-type Activities	<u>916,317,870</u>	<u>938,690,296</u>	<u>968,166,657</u>	<u>1,071,132,823</u>	<u>1,104,290,086</u>
<b>Primary Government:</b>					
Land	151,272,146	151,272,146	151,272,146	152,263,057	152,263,057
Construction in Progress	348,961,476	375,365,117	259,430,397	376,930,736	251,688,956
Intangible Assets	-	-	-	29,094,000	37,108,875
Buildings and Other Improvements	2,236,245,217	2,247,018,624	2,424,263,289	2,442,852,841	2,644,381,418
Machinery and Equipment	656,326,800	703,364,203	758,429,837	854,989,015	865,841,871
Infrastructure	1,627,883,826	1,668,413,245	1,692,298,834	1,698,548,667	1,724,564,123
Total Primary Government	<u>\$ 5,020,689,465</u>	<u>\$ 5,145,433,335</u>	<u>\$ 5,285,694,503</u>	<u>\$ 5,554,678,316</u>	<u>\$ 5,675,848,300</u>

**Notes:**

- (1) Leases were implemented in FY2022.
- (2) Subscription-Based Information Technology Arrangements were implemented in FY2023.

**Data Source:**

Cook County Comptroller's Office

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022<sup>(1)</sup></u>	<u>2023<sup>(2)</sup></u>	
\$	153,819,798	\$ 153,819,798	\$ 153,819,798	\$ 159,495,270	\$ 159,485,212	<b>Governmental Activities:</b>
	94,012,284	97,740,338	114,482,095	116,537,771	166,295,828	Land
	1,889,372,087	1,928,842,133	1,969,944,938	1,985,945,309	2,014,252,500	Construction in Progress
	669,769,283	729,840,347	764,403,638	792,140,644	830,693,639	Buildings and Other Improvements
	1,857,943,723	1,880,896,249	1,898,836,807	1,958,151,183	1,991,965,742	Machinery and Equipment
	-	-	-	3,813,575	12,270,484	Infrastructure
	-	-	-	6,038,905	8,622,056	Right-to-use building
	-	-	-	-	34,168,597	Right-to-use machinery and equipment
	-	-	-	-	-	Right-to-use subscription asset
	<u>4,664,917,175</u>	<u>4,791,138,865</u>	<u>4,901,487,276</u>	<u>5,022,122,657</u>	<u>5,217,754,058</u>	Total Governmental Activities
						<b>Business-type Activities:</b>
	990,911	990,911	990,911	990,911	990,911	Land
	24,792,236	27,703,459	6,644,703	8,375,249	17,480,719	Construction in Progress
	831,297,642	873,810,532	916,631,057	883,513,321	889,219,331	Buildings and Other Improvements
	224,843,493	232,751,460	244,082,780	244,846,274	251,479,827	Machinery and Equipment
	37,108,875	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	-	-	-	11,739,332	9,761,728	Right-to-use building
	-	-	-	49,976,551	53,443,322	Right-to-use machinery and equipment
	-	-	-	-	49,707,543	Right-to-use subscription asset
	<u>1,119,033,157</u>	<u>1,172,365,237</u>	<u>1,205,458,326</u>	<u>1,236,550,513</u>	<u>1,309,192,256</u>	Total Business-type Activities
						<b>Primary Government:</b>
	154,810,709	154,810,709	154,810,709	160,486,181	160,476,123	Land
	118,804,520	125,443,797	121,126,798	124,913,020	183,776,547	Construction in Progress
	37,108,875	37,108,875	37,108,875	37,108,875	37,108,875	Intangible Assets
	2,720,669,729	2,802,652,665	2,886,575,995	2,869,458,630	2,903,471,831	Buildings and Other Improvements
	894,612,776	962,591,807	1,008,486,418	1,036,986,918	1,082,173,466	Machinery and Equipment
	1,857,943,723	1,880,896,249	1,898,836,807	1,958,151,183	1,991,965,742	Infrastructure
\$	<u>5,783,950,332</u>	<u>5,963,504,102</u>	<u>6,106,945,602</u>	<u>6,187,104,807</u>	<u>6,358,972,584</u>	Total Primary Government







## COOK COUNTY BOARD OF COMMISSIONERS

**Toni Preckwinkle**  
President

**Tara Stamps**  
1<sup>st</sup> District

**Bridget Gainer**  
10<sup>th</sup> District

**Dennis Deer**  
2<sup>nd</sup> District

**John P. Daley**  
11<sup>th</sup> District

**Bill Lowry**  
3<sup>rd</sup> District

**Bridget Degnen**  
12<sup>th</sup> District

**Stanley Moore**  
4<sup>th</sup> District

**Josina Morita**  
13<sup>th</sup> District

**Monica Gordon**  
5<sup>th</sup> District

**Scott R. Britton**  
14<sup>th</sup> District

**Donna Miller**  
6<sup>th</sup> District

**Kevin B. Morrison**  
15<sup>th</sup> District

**Alma E. Anaya**  
7<sup>th</sup> District

**Frank J. Aguilar**  
16<sup>th</sup> District

**Anthony Quezada**  
8<sup>th</sup> District

**Sean Morrison**  
17<sup>th</sup> District

**Maggie Trevor**  
9<sup>th</sup> District

**John P. Daley**  
Chairman of Committee  
on Finance

**Tanya S. Anthony**  
Chief Financial Officer

**Syril Thomas, CPA**  
Comptroller