



COOK COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
NOVEMBER 30, 2016

Toni Preckwinkle

PRESIDENT

COOK COUNTY

BOARD OF COMMISSIONERS

Ivan Samstein

CHIEF FINANCIAL OFFICER

Lawrence L. Wilson, CPA
COMPTROLLER





**COOK COUNTY
CHICAGO, ILLINOIS**

Comprehensive Annual Financial Report

For the year ended November 30, 2016

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION

COOK COUNTY, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended November 30, 2016

TABLE OF CONTENTS

A. INTRODUCTORY SECTION

| | <u>Page</u> |
|---|-------------|
| Table of Contents..... | i – v |
| Members of the Board of Commissioners | vi |
| Letter of Transmittal..... | vii – xi |
| Organizational Chart..... | xii – xiii |
| Certificate of Achievement..... | xiv |

B. FINANCIAL SECTION

| | <u>Exhibit</u> | <u>Page</u> |
|--|----------------|-------------|
| Independent Auditor’s Report | | 1 – 2 |
| Management’s Discussion and Analysis | | 3 – 24 |
| Basic Financial Statements | | |
| Government-wide Financial Statements: | | |
| Statement of Net Position..... | 1 | 25 |
| Statement of Activities | 2 | 26 – 27 |
| Fund Financial Statements: | | |
| Balance Sheet – Governmental Funds..... | 3 | 28 – 29 |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position | 4 | 30 |
| Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds | 5 | 31 – 32 |
| Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 6 | 33 |
| Statement of Net Position - Proprietary Fund | 7 | 34 |
| Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund ... | 8 | 35 |
| Statement of Cash Flows - Proprietary Fund..... | 9 | 36 |
| Statement of Fiduciary Net Position | 10 | 37 |
| Statement of Changes in Fiduciary Net Position..... | 11 | 38 |
| Combining Statement of Net Position - Component Units..... | 12 | 39 |
| Combining Statement of Activities - Component Units..... | 13 | 40 – 41 |
| Notes to Basic Financial Statements | | 42 – 116 |
| Required Supplemental Information | | |
| Schedules of Funding Progress | | 117 |
| Schedule of Changes in the County’s Net Pension Liability and Related Ratios..... | | 118 |
| Schedule of County Contributions | | 119 |
| Schedule of Revenues, Expenditures and Encumbrances - General Fund | | |
| Budget and Actual (Non-GAAP Budget Basis) | | 120 – 128 |
| Schedule of Revenues, Expenditures and Encumbrances - Motor Fuel Tax Fund | | |
| Budget and Actual (Non-GAAP Budget Basis) | | 129 |
| Schedule of Revenues, Expenditures and Encumbrances - Annuity and Benefit Fund | | |
| Budget and Actual (Non-GAAP Budget Basis) | | 130 |
| Notes to Required Supplementary Information..... | | 131 |

Supplemental Combining and Individual Fund Statements and Schedules:

| | <u>Exhibit</u> | <u>Page</u> |
|---|----------------|-------------|
| General Fund – | | |
| Combining Balance Sheet by Account..... | A-1 | 132 – 134 |
| Combining Schedule of Revenues, Expenditures and Changes in Fund Balance by Account | A-2 | 135 – 136 |
| Combining Schedule of Revenues and Other Financing Sources | A-3 | 137 – 138 |
| Debt Service Fund – | | |
| Bond and Interest Fund - Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | B-1 | 140 |
| Capital Projects Fund – | | |
| Combining Balance Sheet by Account..... | C-1 | 142 – 143 |
| Combining Schedule of Revenues, Expenditures And Changes In Fund Balance by Account | C-2 | 144 – 145 |
| Nonmajor Governmental Funds – | | |
| Combining Balance Sheet | D-1 | 150 |
| Combining Statement of Revenues, Expenditures and Changes In Fund Balance..... | D-2 | 151 |
| Combining Balance Sheet – Nonmajor Special Revenue Funds | D-3 | 152 – 165 |
| Combining Statement of Revenues, Expenditures and Changes In Fund Balance by Account – Nonmajor Special Revenue Funds | D-4 | 166 – 178 |
| Nonmajor Special Revenue Funds: | | |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Geographical Information System | D-5 | 179 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| MFT Illinois First (1 st) | D-6 | 180 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Election | D-7 | 181 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| County Law Library | D-8 | 182 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Animal Control..... | D-9 | 183 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| County Recorder Document Storage System | D-10 | 184 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| County Clerk Automation | D-11 | 185 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Circuit Court Document Storage | D-12 | 186 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Circuit Court Automation..... | D-13 | 187 |

| | <u>Exhibit</u> | <u>Page</u> |
|---|----------------|-------------|
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Circuit Court Illinois Dispute Resolution..... | D-14..... | 188 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Emergency Telephone System Board..... | D-15..... | 189 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Social Services Probation | D-16..... | 190 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Treasurer Tax Sales Automation | D-17..... | 191 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Lead Poisoning Prevention..... | D-18..... | 192 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| State’s Attorney Narcotics Forfeiture..... | D-19..... | 193 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Suburban Tuberculosis Sanitarium District..... | D-20..... | 194 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Clerk of the Circuit Court Administrative..... | D-21..... | 195 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| GIS Fee..... | D-22..... | 196 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Recorder of Deeds Rental Housing Support Fee..... | D-23..... | 197 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Chief Judge Children’s Waiting Room | D-24..... | 198 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Chief Judge Mental Health Court..... | D-25..... | 199 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Chief Judge Peer Jury..... | D-26..... | 200 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Chief Judge Drug Court | D-27..... | 201 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Assessor Special Revenue | D-28..... | 202 |
| Schedule of Revenues, Expenditures and Encumbrances | | |
| Budget and Actual (Non-GAAP Budget Basis) | | |
| Sheriff’s Women’s Justice Services | D-29..... | 203 |

| | <u>Exhibit</u> | <u>Page</u> |
|--|------------------------|--------------------|
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| Vehicle Purchase | D-30 | 204 |
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| Circuit Court Electronic Citation..... | D-31 | 205 |
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| Adult Probation Service Fee..... | D-32 | 206 |
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| State’s Attorney Records Automation Fund..... | D-33 | 207 |
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| Public Defender Records Automation Fund | D-34 | 208 |
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| Environmental Control Solid Waste Management | D-35 | 209 |
| Schedule of Revenues, Expenditures and Encumbrances Budget and Actual (Non-GAAP Budget Basis) | | |
| Land Bank Authority | D-36 | 210 |
| Pension & OPEB Trust Funds – | | |
| Combining Statement of Fiduciary Net Position..... | E-1 | 212 |
| Combining Statement of Changes in Fiduciary Net Position | E-2 | 213 |
| Agency Funds – | | |
| Combining Statement of Fiduciary Net Position..... | E-3 | 214 – 215 |
| Combining Statement of Changes in Assets and Liabilities..... | E-4 | 216 – 218 |
| <u>C. STATISTICAL SECTION</u> | | |
| | <u>Schedule</u> | <u>Page</u> |
| Statistical Section Contents | | 219 |
| Schedules of Financial Trends Information | | |
| Net Position by Component – Last Ten Years | S-1 | 220 – 221 |
| Changes in Net Position – Last Ten Years | S-2 | 222 – 223 |
| Fund Balances, Governmental Funds – Last Ten Years..... | S-3 | 224 – 225 |
| Changes in Fund Balances, Governmental Funds – Last Ten Years | S-4 | 226 – 227 |
| Schedules of Revenue Capacity Information | | |
| Assessed Value and Estimated Actual Value of Taxable Property – | | |
| Last Ten Levy Years | S-5 | 228 – 229 |
| Direct and Overlapping Property Tax Rates – Last Ten Years..... | S-6 | 230 – 231 |
| Principal Property Tax Payers – Current Year and Nine Years Ago..... | S-7 | 232 |
| Property Tax Levies and Collections – Last Ten Levy Years | S-8 | 233 – 234 |

| | <u>Schedule</u> | <u>Page</u> |
|--|-----------------|-------------|
| Schedules of Debt Capacity Information | | |
| Total Debt and Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years | S-9 | 235 - 236 |
| Pledged Revenue Coverage – Last Five Fiscal Years | S-10 | 237 |
| Sales Tax Bonds | S-11 | 238 - 239 |
| Direct and Overlapping Long-Term Debt | S-12 | 240 |
| Schedules of Demographic and Economic Information | | |
| Demographic and Economic Statistics – Last Ten Fiscal Years | S-13 | 241 |
| Principal Employers (Non-Government) – Current Year and Nine Years Ago | S-14 | 242 |
| Schedules of Operating Information | | |
| Full-Time Equivalent County Government Employees by Function – | | |
| Last Ten Fiscal Years | S-15 | 243 - 244 |
| Operating Indicators by Function, Health Facilities – | | |
| Last Ten Fiscal Years | S-16 | 245 – 246 |
| Operating Indicators by Function, Circuit Court Caseload – Last Ten Fiscal Years..... | S-17 | 247 - 248 |
| Operating Indicators by Function, Cook County Corrections – Last Ten Fiscal Years.... | S-18 | 249 – 250 |
| Operating Indicators by Function, Other Services – Last Ten Fiscal Years | S-19 | 251 – 252 |
| Capital Assets by Category – Last Ten Years | S-20 | 253 – 254 |



COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

JERRY BUTLER

RICHARD R. BOYKIN

JOHN P. DALEY

JOHN A. FRITCHEY

BRIDGET GAINER

JESUS G. GARCIA

SEAN M. MORRISON

GREGG GOSLIN

STANLEY MOORE

EDWARD M. MOODY

LUIS ARROYO JR.

TIMOTHY O. SCHNEIDER

PETER N. SILVESTRI

DEBORAH SIMS

ROBERT B. STEELE

LARRY SUFFREDIN

JEFFERY R. TOBOLSKI

Ivan Samstein
Chief Financial Officer

Lawrence L. Wilson
Comptroller



TONI PRECKWINKLE

PRESIDENT

**Cook County Board
of Commissioners**

RICHARD R. BOYKIN
1st District

ROBERT STEELE
2nd District

JERRY BUTLER
3rd District

STANLEY MOORE
4th District

DEBORAH SIMS
5th District

EDWARD M. MOODY
6th District

JESUS G. GARCIA
7th District

LUIS ARROYO JR.
8th District

PETER N. SILVESTRI
9th District

BRIDGET GAINER
10th District

JOHN P. DALEY
11th District

JOHN A. FRITCHEY
12th District

LARRY SUFFREDIN
13th District

GREGG GOSLIN
14th District

TIMOTHY O. SCHNEIDER
15th District

JEFFREY R. TOBOLSKI
16th District

SEAN MORRISON
17th District

Bureau of Finance | Office of the Chief Financial Officer

IVAN SAMSTEIN

CHIEF FINANCIAL OFFICER

118 N. CLARK STREET • Chicago, Illinois 60602 • (312) 603-6846

May 31, 2017

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2016. The CAFR has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe that the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County’s activities.

The independent auditor’s report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2016 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (*Uniform Guidance*) is performed annually.

The County has prepared the CAFR in accordance with accounting principles generally accepted in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management’s Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831 by an act of the Illinois State Legislature and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County is currently estimated at 5,238,216 making it the second largest county in the United States.

Within the County, there are 132 municipalities, including the City of Chicago (the “City”), 29 townships, 220 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by State law, may exercise any power and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes.

The County's powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property ("Public Safety Fund"). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State's Attorney's Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff's police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is the second largest unified court system in the United States, and the County Jail is the largest single site jail facility in the country.

Public Health in the form of Cook County Health and Hospitals Systems ("CCHHS" or "Health Fund") CCHHS operates a health care delivery system composed of the following elements: John H. Stroger, Jr. Hospital of Cook County, Provident Hospital of Cook County, Oak Forest Health Center, the Ambulatory and Community Health Network of Cook County, Cermak Health Services of Cook County, the Bureau of Health Services, the Ruth M. Rothstein CORE Center, the Cook County Department of Public Health, and the CountyCare Managed Care Community Network.

CCHHS has also developed partnerships with community hospitals to assure John H. Stroger, Jr. Hospital of Cook County's role for tertiary referrals. These relationships include: St. Anthony Hospital, St. Elizabeth's and Roseland Hospitals (partners in specialty pediatric and maternal services). In addition, partnerships exist with community clinics, the Veterans Administration (services for pregnant veterans), and the Chicago Department of Public Health.

In fiscal year 2008, a new independent CCHHS Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCHHS Board permanent.

In 2012, CCHHS and Cook County Board Officials collaborated to transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the federal government approved a Federal Section 1115 Medicaid Waiver for the State of Illinois, allowing CCHHS to early enroll certain uninsured patients into an expanded Medicaid program with eligibility standards comparable to those contained in the Affordable Care Act ("ACA"). The Medicaid Waiver program ended June 30, 2014 and effective July 1, 2014 CountyCare was granted the designation of Managed Care Community Network ("MCCN"). As of November 2016, CountyCare had roughly 145,000 members that were covered, that included, adults, families, seniors and persons with disabilities.

General Government Services ("Corporate Fund"). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

| |
|-----------------------|
| BUDGET PROCESS |
|-----------------------|

The development of the annual budget begins with each department submitting a detailed request for appropriation to the Department of Budget and Management Services ("DBMS") based on criteria established by Ordinance of the Cook County

Board of Commissioners in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the President of the County Board, or her designee the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board and subsequently referred to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form, which is made available for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill are then proposed and approved or denied by the Committee on Finance. Subsequently, the Executive Budget in the form of the Annual Appropriation Bill is approved and adopted by the County Board.

In 2016, a combined General and Health Fund preliminary forecasted budget deficit of \$198.75 million was addressed through personnel cost reductions, management initiatives, tax enforcement initiatives, and some economically-driven revenue growth. Notably, the County raised its Sales Tax by 1% and also levied a tax on Hotel Accommodations at 1% of the gross rental or leasing charge. The \$39 million deficit component projected in the health fund was addressed via expenditure reduction at the Health system.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State, and is one of the major metropolitan areas in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County exceed national rates; the most recent data from the US Census Bureau available is for 2015 and shows the County’s median household income of \$55,251 versus the State average of \$57,574 and the national average of \$53,889.

The County’s industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County has a strong transportation network, with the reconstruction of the Jane Byrne Interchange, connecting Interstates 90, 94, 290 and Congress Parkway in Chicago currently underway. The interchange is critical to the nation’s transportation system, particularly for freight movement of the more than 400,000 vehicles per day that traverse the interchange, 33,000 are trucks. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are Advocate Health Care, University of Chicago, Northwestern Memorial Healthcare, J.P. Morgan Chase & Co., United Continental Holdings Inc., Healthcare Service Corporation, Walgreens Boots Alliance, Inc., Presence Health, Abbott Laboratories and Northwestern University.

The County’s unemployment rate at the end of 2016 was 5.6%, compared with 5.9% for the State and 4.9% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the debt markets to finance the acquisition, renovation or construction of various long-term assets. It is management’s objective to adequately plan to meet the County’s ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources. The County had roughly \$3.4 billion in bonded indebtedness at the end of Fiscal Year 2016, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County’s underlying rating on its general obligation bonds is currently A2/AA-/A+ - from Moody’s Investors Service, Standard & Poor’s and Fitch Ratings, respectively. All three agencies currently maintain stable outlooks on their respective ratings. The County also has outstanding Sales Tax Revenue Bonds that are rated AAA by Standard & Poor’s.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to roll back the Home Rule County Retailer's Occupation Tax Law from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012 and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2012 to 2015 to compensate for the reduction in revenue.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness continued to grow at an accelerated rate. As of December 31, 2014, the Pension Fund's actuarially projected shortfalls associated with pension liability was determined to exceed \$5 billion, which if unaddressed was projected to render the Pension Fund insolvent by 2039, under the current statutory finance and benefit framework. The County's legacy debt service cost was expected to rise by \$120 million by 2023 versus Fiscal 2014 even without including any new debt issuance. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April, 2016. This increase raised \$297.3 million in 2016, of which \$270.5 million was allocated to the Pension Fund, \$10 million for highway infrastructure and the remainder for rising legacy debt service payments.

Performance Management

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was revised significantly on June 29, 2016 to create a new process for the submission of performance data. Much of the previous language related to STAR ("Set Targets, Achieve Results") reporting was deleted and replaced by sections requiring data directly related to the new scheme of budgeted administrative units described as "programs." This data submission was to take the form of an Annual Report defined in Article X as "Within 45 days of Fiscal Year end, each County Department and Agency shall prepare an Annual Report in a form and manner as described by the Budget Director wherein the Department or Agency shall provide year-end values for the data for its performance metrics included as part of its annual Budget Request" (Sec. 2-936).

This report is updated twice during the Budget process. Once, as part of the preliminary forecast submission which is generally submitted near the end of May and once more per ordinance "as of a date no greater than 30 days prior to the date of the submission of the Budget Request" (Article X, Sec. 2-934. - Annual Budget Request Preparation and Submissions) generally sometime in the month of August. In addition to this performance management data submission Offices under the President ("OUP") continue to participate in the STAR performance management process. OUP update their data monthly in the County's "QuickScore" performance management software and report out regularly in STAR performance management sessions.

Economic Development

The County continues to play an increasing role in regional economic development through its leadership in the Chicago Regional Growth Initiative ("CRGI"). In 2016, as part of the Global Cities Initiative ("GCI"), a joint-project of the Brookings Institution and JPMorgan Chase, CRGI completed a plan to strengthen the region's economy through Foreign Direct Investment. Other successful regional programs include Metro Chicago Exports and the Chicago Metro Metal Consortium continued to expand and deepen their impact. Looking towards 2017, CRGI is working to establish a separate regional economic development entity dedicated to growing the regional economy.

The County utilizes its projects to leverage additional local investments. Each year the Bureau of Economic Development assists over 70 businesses expand or relocate which leverages additional private investment as well as job creation and retention.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2016 County basic financial statements, RSM US LLP also conducted the CCHHS audit and the County Treasurer's audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County's various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District's audit and Legacy Professionals LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Washington, Pittman & McKeever. All of the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor's report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and, may be obtained from the Comptroller's Office, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its comprehensive annual financial report ("CAFR") for the fiscal year ended November 30, 2015. This was the third consecutive year that the County has achieved this prestigious award, with the most previous such prior award in 2001. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.


The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2016 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this CAFR represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Legacy Professionals LLP, Baker Tilly Virchow Krause LLP and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Cook County's finances.

Respectfully submitted,



Ivan Samstein
Chief Financial Officer



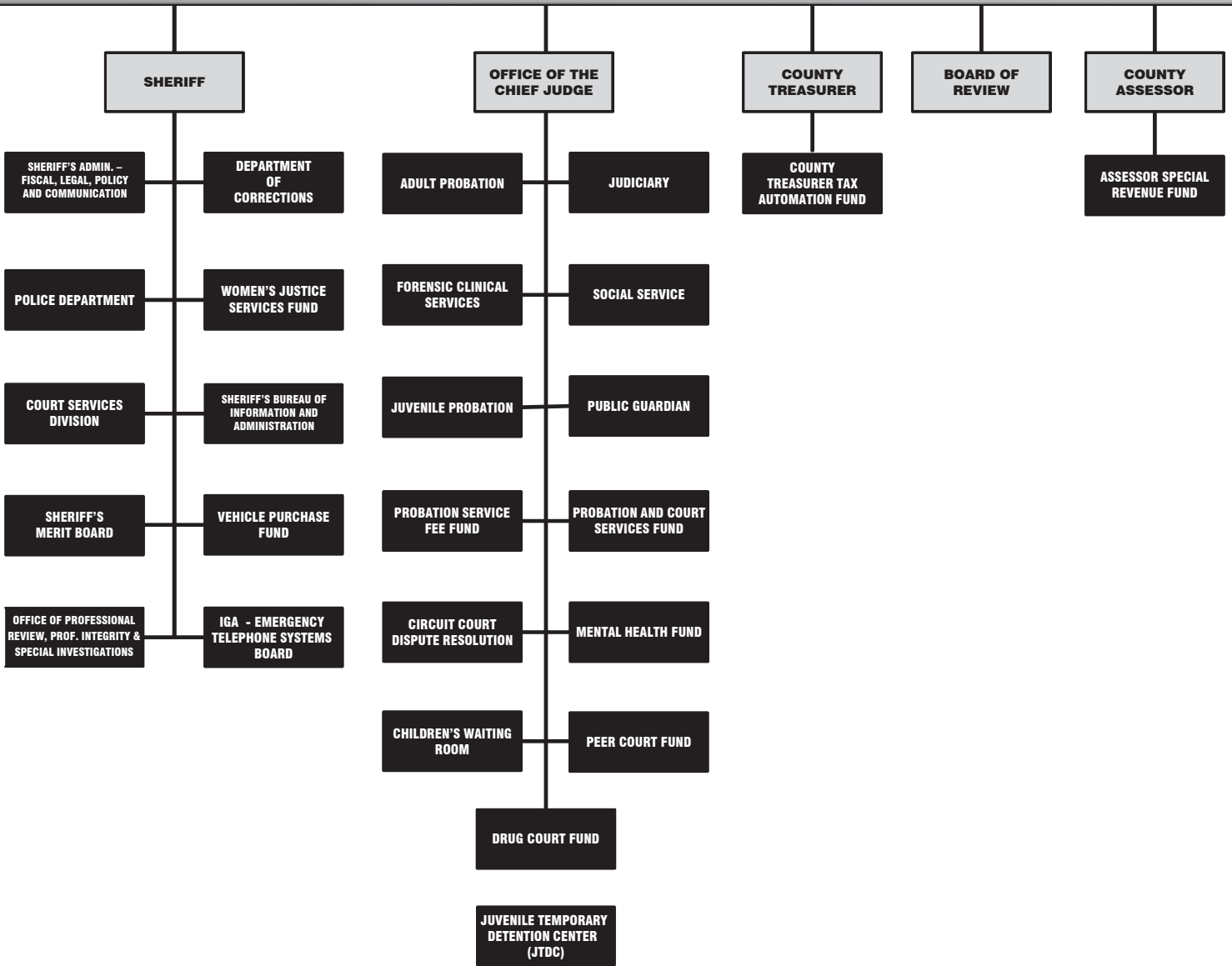
Lawrence L. Wilson, CPA
Comptroller



2016 COOK COUNTY ORGANIZATIONAL CHART

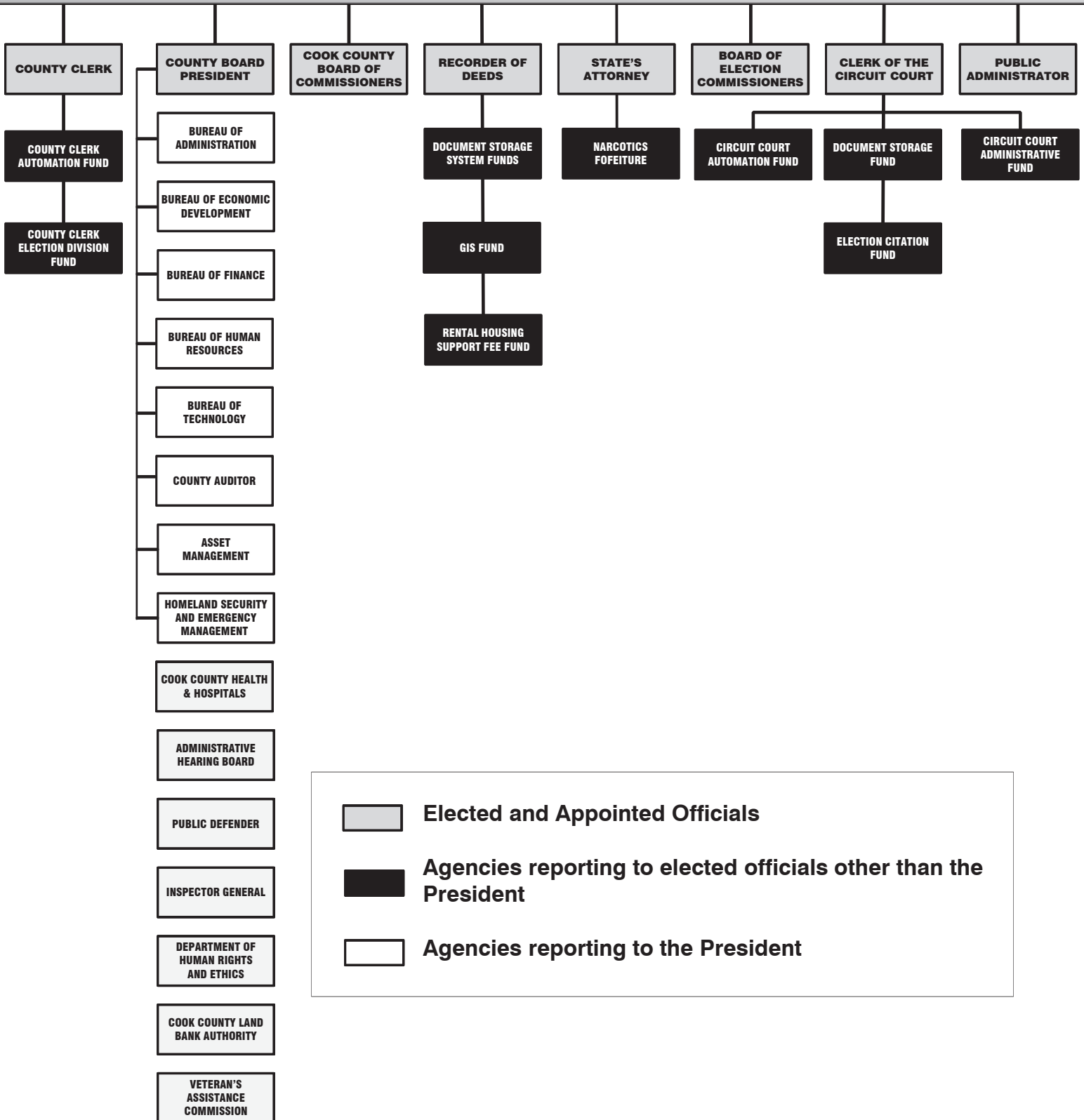
CITIZENS OF COOK COUNTY

CITIZENS OF COOK COUNTY



CITIZENS OF COOK COUNTY

CITIZENS OF COOK COUNTY



Elected and Appointed Officials
 Agencies reporting to elected officials other than the President
 Agencies reporting to the President



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Cook County
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

November 30, 2015

Executive Director/CEO



FINANCIAL SECTION

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component units (the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the County Pension Trust Fund, the County Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund which represent 96 percent, and 58 percent, respectively, of the assets, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, the Pension Trust Fund, the Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis on pages 3 - 24, pension and other post-employment benefit obligations (OPEB) information on page 117 - 119 and budgetary schedules for the General Fund and major special revenue funds on pages 120 - 131 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Chicago, Illinois
May 31, 2017



**MANAGEMENT'S DISCUSSION
&
ANALYSIS**

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Comprehensive Annual Financial Report (the "CAFR") a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2016. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2016

- The County's FY2016 preliminary forecasted budget deficit of \$198.8 million was addressed through cost reductions including vacancy reductions, management initiatives, tax enforcement initiatives, and some economically-driven revenue increases and growth. The \$39 million in CCHHS tax allocation reduction was primarily driven through cost reductions at the Health System along with additional projected net revenues from the CountyCare managed care initiative and Medicaid fee-for-service reimbursements.
- On July 14, 2016, the County refunded approximately \$300 million in outstanding Series 2006A Bonds. The 2006A bonds were subject to average interest rate of 4.83% and the refinanced bonds will have a blended net interest cost of 3.16%. The transaction enabled the County to reduce its debt service by approximately \$56.6 million on a net present value basis. In conjunction with this bond offering all three major rating agencies revised their credit rating of the County to a Stable outlook from negative outlooks.
- On January 1, 2016, the County's Home Rule Retailer's Occupation Tax rate increased by 1%. The County began to receive the revenue associated with this increase began in April 2016. The increase raised \$297.3 million in 2016, of which \$270.5 million was allocated to the Pension Fund, \$10 million for highway infrastructure and the remainder to help offset rising legacy debt service payments.
- Total fiscal year 2016 expenses for governmental activities were \$3.016 billion, which represents an increase of \$353.5 million (13.3%) over fiscal year 2015 expenses for governmental activities of \$2.663 billion.
- At the end of the 2016 fiscal year, the County's governmental funds reported combined fund balances of \$381.7 million, a decrease of approximately \$46.1 million (10.8%) in comparison with the prior year of \$427.8 million, primarily due to increases in Capital Projects expenditures, Debt Service payments and State delayed payments due to the budget impasse primarily in Grants Funded Appropriations.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information, other supplementary information and unaudited statistical data in addition to the basic financial statements.

**Organization of the County of Cook, Illinois
Comprehensive Annual Financial Report**

| | | | | | | |
|-------------|----------------------|--|--|--|-------------------------------------|--|
| CAFR | Introductory Section | INTRODUCTORY SECTION | | | | |
| | | | | | | |
| | Financial Section | Management's Discussion and Analysis | | | | |
| | | Government-wide Financial Statements | Fund Financial Statements | | | |
| | | Statement of net position | Governmental Funds | Proprietary Funds | Fiduciary Funds | |
| | | | Balance Sheet | Statement of net position | Statement of fiduciary net position | |
| | | | Statement of revenues, expenditures and changes in fund balances | Statement of revenues, expenses, and changes in net position | | |
| | | Statement of activities | | | Statement of cash flows | Statement of changes in fiduciary net position |
| | | | Notes to the Financial Statements | | | |
| | | Required Supplementary Information Other Than MD&A (unaudited) | | | | |
| | | Information on individual non-major funds and other supplementary information that is not required | | | | |
| | | | | | | |
| | Statistical Section | STATISTICAL SECTION (unaudited) | | | | |

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of the second largest unified court system in the nation and the operation of the largest single site jail complex in the United States. Also included in governmental activities are corporate functions that include the design, operation and maintenance of a highway system; control of the environment; the assessment, levy, collection and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospital System (“CCHHS”). The CCHHS consists of the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital of Cook County, Cermak Health Services, the Department of Public Health, the Ambulatory and Community Health Network of Cook County, Ruth Rothstein Core Center, County Care and the Bureau of Health Services. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCHHS Board oversees the operational, planning, and policy activities of the CCHHS.

Discretely Presented Component Units – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All of the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, i.e. most of the County's basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County's various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, and the Self-Insurance Account. The other major governmental funds, the Debt Service Fund, Motor Fuel Tax Fund, Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below) and Capital Projects Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for the CCHHS.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees and their beneficiaries, and cannot be used to support the County's

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for assets held by the County as agent for various entities. The Pension Trust Fund, Postretirement Healthcare Fund and Agency funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees of Cook County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability. Budgetary schedules for the General Fund and major special revenue funds are also presented in this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$15,275.8 million as of November 30, 2016.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

| | Governmental Activities | | Business-type Activities | | Adjustments* | | Total | |
|------------------------------------|-------------------------|---------------|--------------------------|--------------|--------------|---------|---------------|---------------|
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 |
| Current and other assets | \$ 1,321.5 | \$ 1,326.0 | \$ 703.2 | \$ 782.0 | \$ - | \$ - | \$ 2,024.6 | \$ 2,108.0 |
| Capital assets | 1,761.1 | 1,769.5 | 397.4 | 395.0 | - | - | 2,158.5 | 2,164.5 |
| Total assets | 3,082.6 | 3,095.5 | 1,100.5 | 1,177.0 | - | - | 4,183.1 | 4,272.5 |
| Deferred Outflows of Resources | 1,576.2 | 264.3 | 659.1 | 93.3 | - | - | 2,235.3 | 357.6 |
| Total assets and Deferred Outflows | 4,658.8 | 3,359.8 | 1,759.6 | 1,270.3 | - | - | 6,418.4 | 4,630.1 |
| Current and other liabilities | 310.4 | 360.8 | 512.5 | 593.5 | - | - | 823.0 | 954.3 |
| Long-term liabilities | 15,561.9 | 13,654.8 | 5,082.5 | 4,446.7 | - | - | 20,644.4 | 18,101.5 |
| Total liabilities | 15,872.3 | 14,015.6 | 5,595.1 | 5,040.2 | - | - | 21,467.3 | 19,055.8 |
| Deferred Inflows of Resources | 67.3 | 2.4 | 159.6 | 28.8 | - | - | 226.9 | 31.2 |
| Net Position: | | | | | | | | |
| Net Investment in Capital Assets | (272.1) | (27.7) | 397.4 | 395.0 | (451.8) | (404.0) | (326.6) | (36.7) |
| Restricted | 351.1 | 669.8 | 0.3 | 0.6 | - | - | 351.4 | 670.4 |
| Unrestricted (deficit) | (11,359.7) | (11,300.3) | (4,392.7) | (4,194.3) | 451.8 | 404.0 | (15,300.6) | (15,090.6) |
| Total net position (deficit) | \$ (11,280.7) | \$ (10,658.2) | \$ (3,995.1) | \$ (3,798.7) | \$ - | \$ - | \$ (15,275.8) | \$ (14,456.9) |

The County's total net position consists of the following three components:

Net Investment in Capital Assets

The County's net investment in capital assets of (\$326.6) million represents its investment in capital assets at depreciated cost (e.g. land, buildings and improvements, infrastructure, and equipment) less any related debt and deferred outflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$289.9 million primarily due to depreciation of \$123 million and an increase in the amount of debt proceeds spent on capital asset additions relative to the amount of outstanding capital related debt. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including a portion upon completion that is transferred to the CCHHS (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCHHS as it is General Obligation debt that will be retired by governmental activities. Monies used to construct capital assets of the health facilities are obtained from governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors and bond covenants. The County has a balance of \$351.4 million restricted for various specific purposes. Restricted

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

net position decreased \$319.0 million (48%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$15,300.6 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The following schedule compares the revenues, expenses, and changes in net position for the governmental and business-type activities:

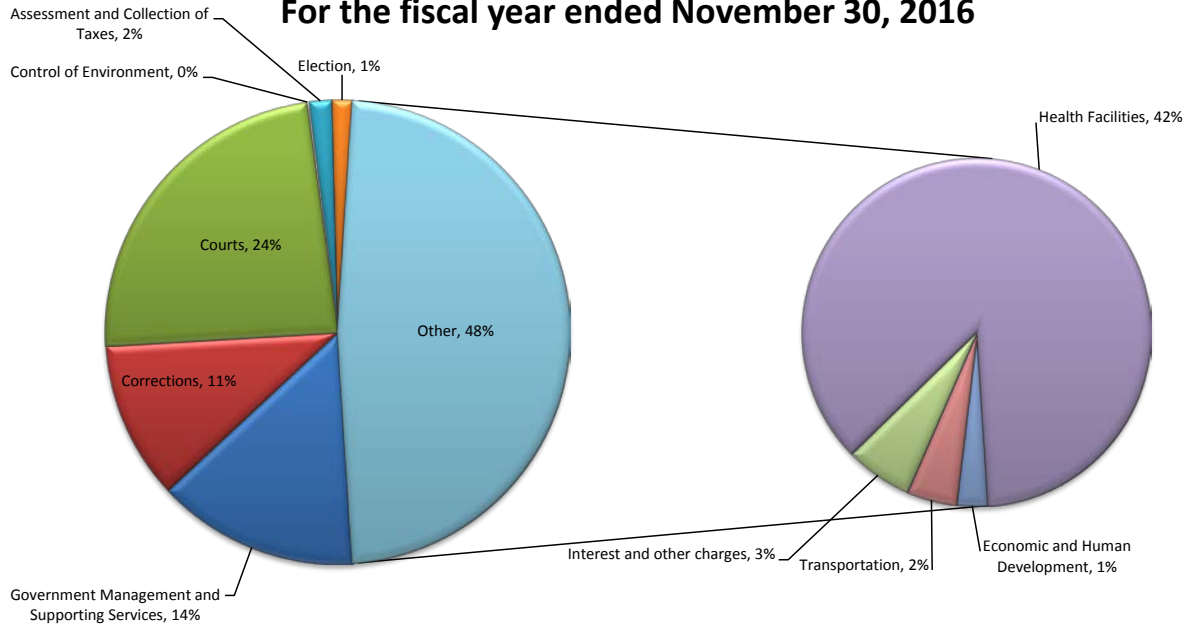
Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

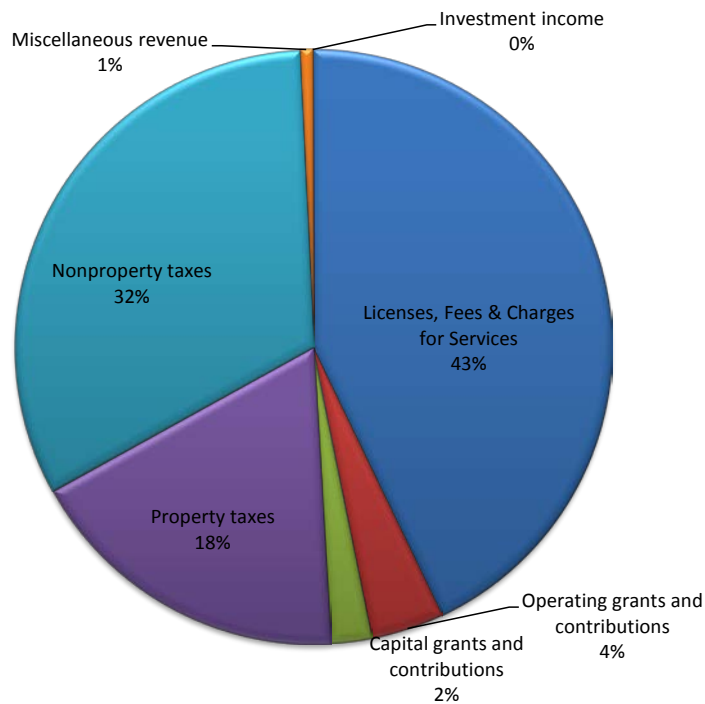
| | Governmental | | Business-type | | Total | |
|--|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|
| | Activities | | Activities | | | |
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 |
| Program Revenues: | | | | | | |
| Licenses, Fees & Charges for Services | \$ 308.1 | \$ 329.2 | \$ 1,600.0 | \$ 1,553.2 | \$ 1,908.2 | \$ 1,882.4 |
| Operating Grants and Contributions | 152.8 | 149.5 | 14.8 | 18.5 | 167.6 | 168.0 |
| Capital Grants and Contributions | 93.0 | 80.2 | - | - | 93.0 | 80.2 |
| Total Program Revenues | 553.9 | 558.9 | 1,614.9 | 1,571.7 | 2,168.8 | 2,130.6 |
| Tax Revenues: | | | | | | |
| Property Taxes | 627.1 | 577.7 | 123.5 | 143.4 | 750.6 | 721.1 |
| Personal Property Replacement Tax | 51.4 | 56.5 | - | - | 51.4 | 56.5 |
| County Sales Tax | 760.4 | 347.3 | - | - | 760.4 | 347.3 |
| County Use Tax | 82.2 | 80.8 | - | - | 82.2 | 80.8 |
| State Income Tax | 12.6 | 13.6 | - | - | 12.6 | 13.6 |
| Illinois Gaming Tax | 8.6 | 8.5 | - | - | 8.6 | 8.5 |
| Alcoholic Beverage Tax | 37.8 | 36.5 | - | - | 37.8 | 36.5 |
| Gasoline Tax | 96.8 | 93.6 | - | - | 96.8 | 93.6 |
| Cigarette Tax | 129.6 | 121.8 | - | 13.2 | 129.6 | 135.0 |
| Other Tobacco Products Taxes | - | - | - | 1.1 | - | 1.1 |
| Amusement Tax | 38.0 | 31.2 | - | - | 38.0 | 31.2 |
| Hotel Accommodations Tax | 22.8 | - | - | - | 22.8 | - |
| Non Retailer Transaction Use Tax | 22.6 | 17.3 | - | - | 22.6 | 17.3 |
| Parking Lot & Garage Operations Tax | 48.1 | 47.8 | - | - | 48.1 | 47.8 |
| Road Taxes | 26.4 | 23.7 | - | - | 26.4 | 23.7 |
| Other Non-property Taxes | 23.4 | 20.3 | - | - | 23.4 | 20.3 |
| Total Tax Revenues | 1,987.5 | 1,476.6 | 123.5 | 157.7 | 2,111.0 | 1,634.3 |
| Other General Revenues: | | | | | | |
| Miscellaneous Revenue | 28.1 | 26.8 | - | - | 28.1 | 26.8 |
| Investment Income | 1.9 | 1.9 | - | - | 1.9 | 1.9 |
| Total Other General Revenues | 30.0 | 28.7 | - | - | 30.0 | 28.7 |
| Total Revenues | \$ 2,571.5 | \$ 2,064.2 | \$ 1,738.4 | \$ 1,729.4 | \$ 4,309.8 | \$ 3,793.6 |
| Expenses: | | | | | | |
| Government management and supporting services | \$ 724.2 | \$ 486.6 | \$ - | \$ - | \$ 724.2 | \$ 486.6 |
| Corrections | 566.9 | 546.3 | - | - | 566.9 | 546.3 |
| Courts | 1,223.2 | 1,209.8 | - | - | 1,223.2 | 1,209.8 |
| Control of environment | 9.1 | 8.4 | - | - | 9.1 | 8.4 |
| Assessment and collection of taxes | 82.5 | 81.0 | - | - | 82.5 | 81.0 |
| Elections | 72.1 | 35.3 | - | - | 72.1 | 35.3 |
| Economic and human development | 70.8 | 77.2 | - | - | 70.8 | 77.2 |
| Transportation | 114.5 | 60.0 | - | - | 114.5 | 60.0 |
| Interest and other charges | 153.1 | 158.2 | - | - | 153.1 | 158.2 |
| Cook County Health and Hospitals System | - | - | 2,112.4 | 1,911.3 | 2,112.4 | 1,911.3 |
| Total Expenses | 3,016.3 | 2,662.8 | 2,112.4 | 1,911.3 | 5,128.7 | 4,574.1 |
| Change in net position before transfers | (444.8) | (598.6) | (374.1) | (181.9) | (818.9) | (780.5) |
| Transfers - Contributed Capital | (22.4) | (17.1) | 22.4 | 17.1 | - | - |
| Transfers | (155.4) | (63.0) | 155.4 | 63.0 | - | - |
| Change in net position | (622.5) | (678.7) | (196.4) | (101.8) | (818.9) | (780.5) |
| Net position (deficit) - beginning | (10,658.2) | (9,979.5) | (3,798.7) | (3,696.9) | (14,456.9) | (13,676.4) |
| Net position (deficit) - ending | \$ (11,280.7) | \$ (10,658.2) | \$ (3,995.1) | \$ (3,798.7) | \$ (15,275.8) | \$ (14,456.9) |

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**

**Expenses by Type - All Activities
For the fiscal year ended November 30, 2016**



**Revenues by Source - All Activities
For the fiscal year ended November 30, 2016**

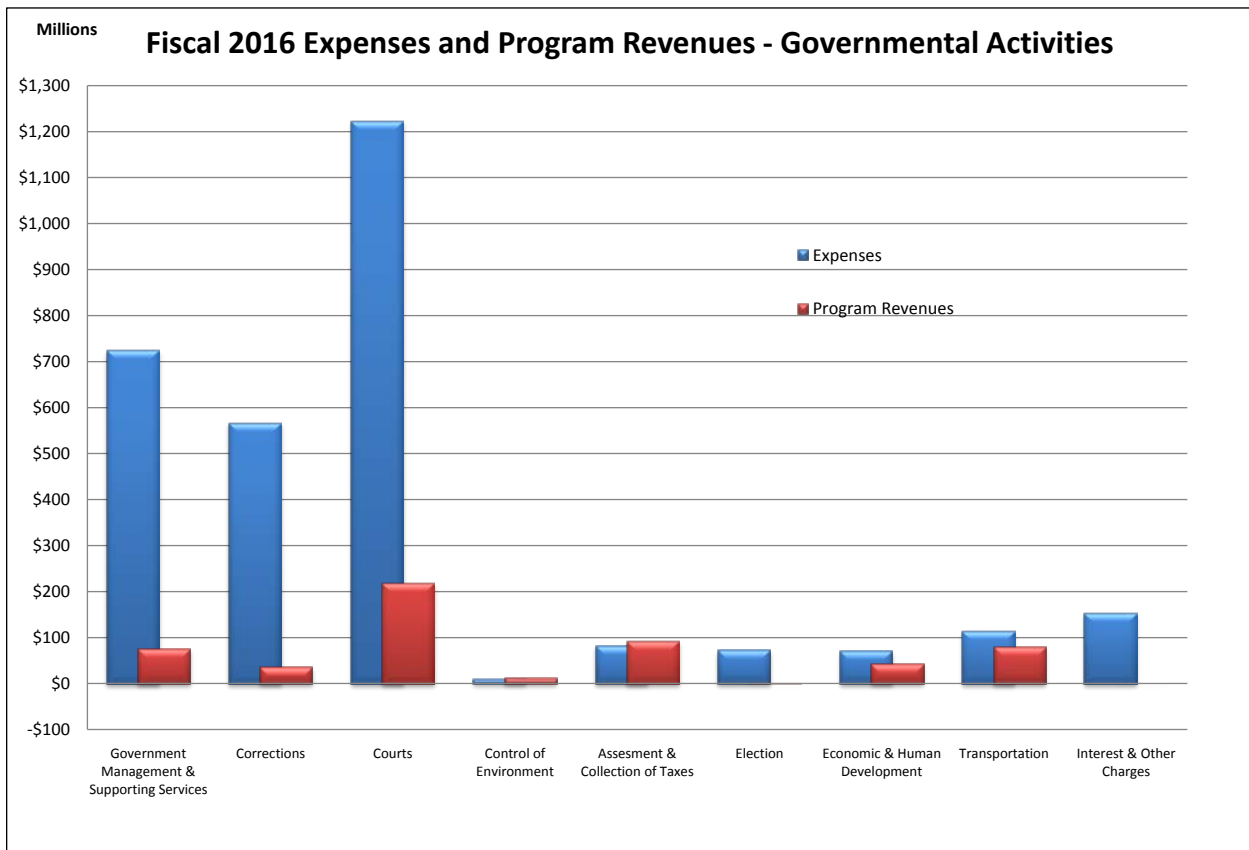


**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**

Governmental Activities

The net position of governmental activities was a negative \$10,658.2 million at the beginning of the 2016 fiscal year. Net position of governmental activities decreased \$622.5 million (5.8%) in fiscal year 2016 to a negative \$11,280.7 million.

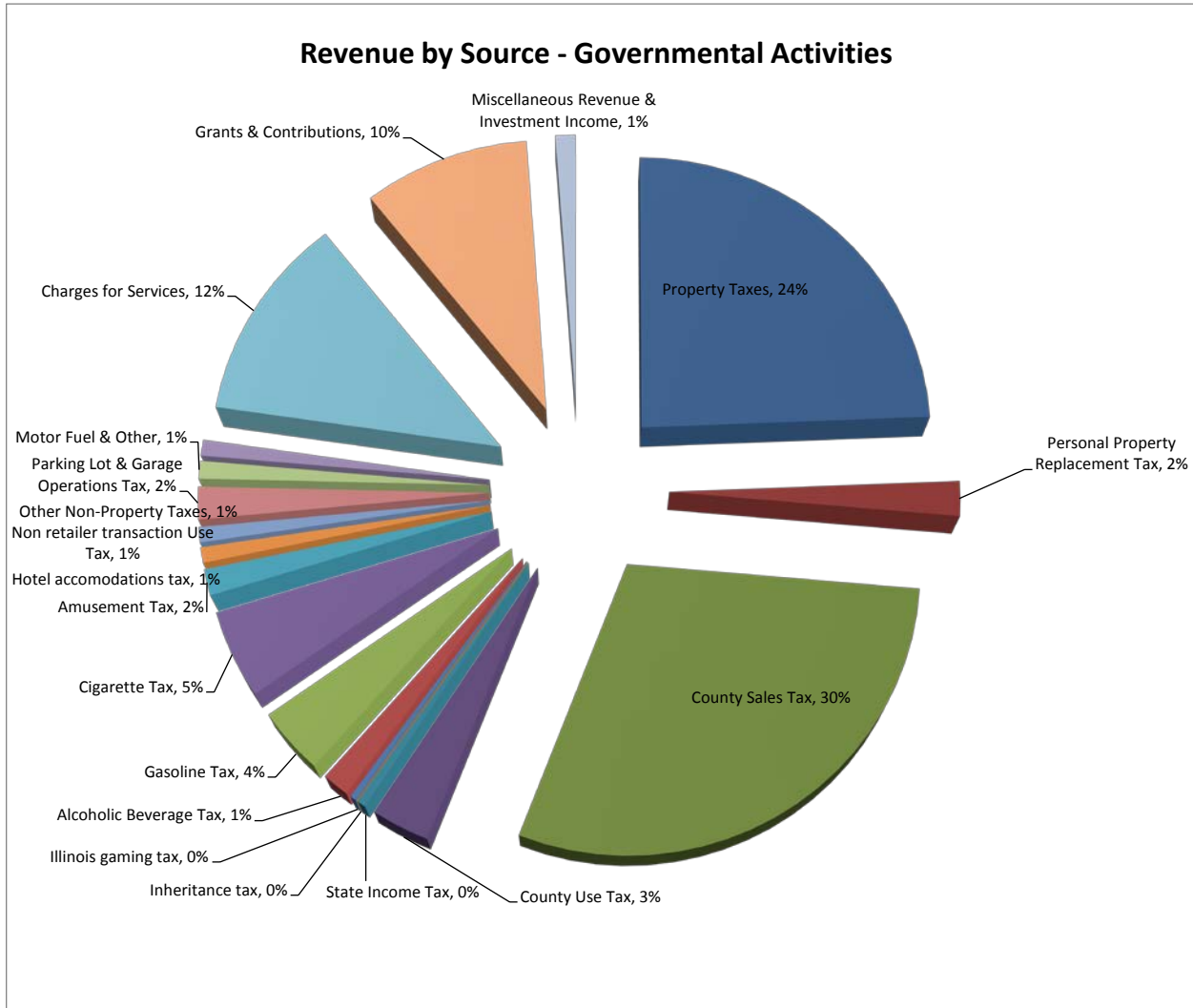
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2016:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In fiscal 2016, total program revenues of the County for governmental activities amounted to \$553.9 million, a decrease of \$4.9 million (0.9%) from fiscal year 2015 program revenues of \$558.9 million. The largest portion of program revenues is licenses, fees and charges for services of \$308.1 million (55.6%), which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$152.8 million (27.6%) and capital grants and contributions of \$93 million (16.8%) received from various federal and state agencies, including donated capital assets. Operating and capital grants and contributions (\$245.8 million) increased \$16.1 million (7.0%) from the 2015 total of \$229.7 million.

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2016:

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**



Property taxes, the County's second largest general revenue source, was \$49.4 million (8.6%) higher than the previous fiscal year, primarily due to an increased allocation to the County Governmental Activities in relation to CCHHS Enterprise Activities. The County's property tax rate for fiscal year 2015 was 0.552 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.

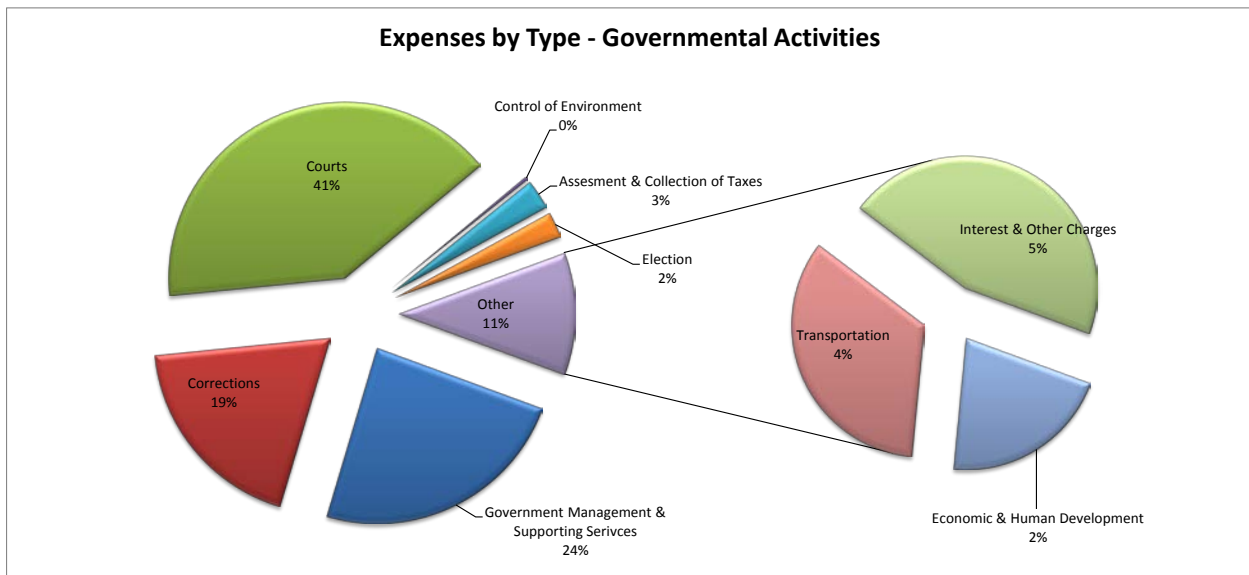
Sales tax, the County's largest tax revenue source, was \$413.1 million (118.9%) higher than the previous year, increasing from \$347.3 million in 2015 to \$760.4 million in 2016, primarily due to the sales tax rate increase from 0.75% to 1.75% approved by the Cook County Board. Cigarette taxes for governmental activities increased from \$121.8 million in 2015 to \$129.6 million in 2016 primarily due to reallocation of these tax collections to the general fund from CCHHS as approved in the 2016 Annual Appropriation Bill. Non retailer transaction use tax increased by \$5.3 million (30.4%); the County Department of Revenue continues to pursue various enforcement and additional collection efforts to increase compliance, including

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**

an intergovernmental agreement with the Illinois Department of Revenue to collect this tax on behalf of the County.

Program revenues recognized from licenses and fees decreased by \$21 million (6.4%) from \$329.2 million in 2015 to \$308.1 million in 2016. This was primarily due to a decrease of approximately \$18.6 million in the County Treasurer's penalty on taxes from \$90.7 million in 2015 to \$72.1 million in 2016 due to the accelerated timing of the annual tax sale. In addition, the Clerk of the Circuit Court fees decreased approximately \$4.9 million from \$75.3 million in 2015 to \$70.4 in 2016 due to a decline in chancery and misdemeanor new case filings. Operating grants and contributions increased by \$3.3 million (2.2%) from \$149.5 million to \$152.8 million due to an increase in state funded grant programs. Capital grants and contributions increased by \$12.8 million (16%) from \$80.2 million to \$93 million due to an increase in federal and state funded grant programs. Direct State grants and Child Support Enforcement Agreement funds specifically require appropriations from the State's General Fund absent court action. The State's backlog of growing overdue bills associated with the ongoing budget impasse puts receipt of these State revenues at risk, though a court order has led to the State continuing to pay personnel salaries so it is believed that ultimately the State will fund these personnel reimbursements costs.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2016:



Total fiscal year 2016 expenses for governmental activities were \$3.016 billion, which represent an increase of \$353.5 million (13.3%) over fiscal year 2015 governmental activities of \$2.663 billion.

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (40.6%), and corrections (18.8%). Court expenses increased \$13.4 million (1.1%) and Corrections expenses increased \$20.6 million (3.8%) over the previous year. The increase in Courts and Corrections was primarily due to expensing the impact of wage increases for expired collective bargaining agreements and for personal services, including health benefits to support enforcement and court activities. Government management and supporting services increased \$237.6 million (48.8%) over the previous year because of an increase in pension expense mainly due to a

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

decrease in the discount rate and expensing the impact of wage increases for expired collective bargaining agreements and for personal services, including health benefits to support this activity. Transportation expenses increased \$54.5 million (90.8%) over the previous year due primarily to infrastructure repairs and maintenance. Election expenses increased \$36.7 million (104%) over the previous year due primarily to national elections in 2016.

The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The total self-insurance liability decreased \$5.0 million (1.3%) in FY 2016 to \$377.6 million from \$382.6 million in FY 2015. This decrease was mainly due to a decrease in civil liabilities (\$21.9 million) offset by an increase in employee health claims (\$16.5 million) for which the County began self-insurance for during 2016. The portion of self-insurance allocated to CCHHS amounts to \$164.8 million (43.6%) of the total \$377.6 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Cermak Health Services
- Ruth Rothstein Core Center
- CountyCare

The net position of the County's business-type activities decreased by \$196.4 million in fiscal year 2016.

Capital contributions increased \$5.3 million to \$22.4 million in fiscal year 2016 from \$17.1 million in fiscal year 2015. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$155.4 million in fiscal year 2016, representing an increase of \$92.4 million (147%) from \$63.0 million in fiscal year 2015. These do not

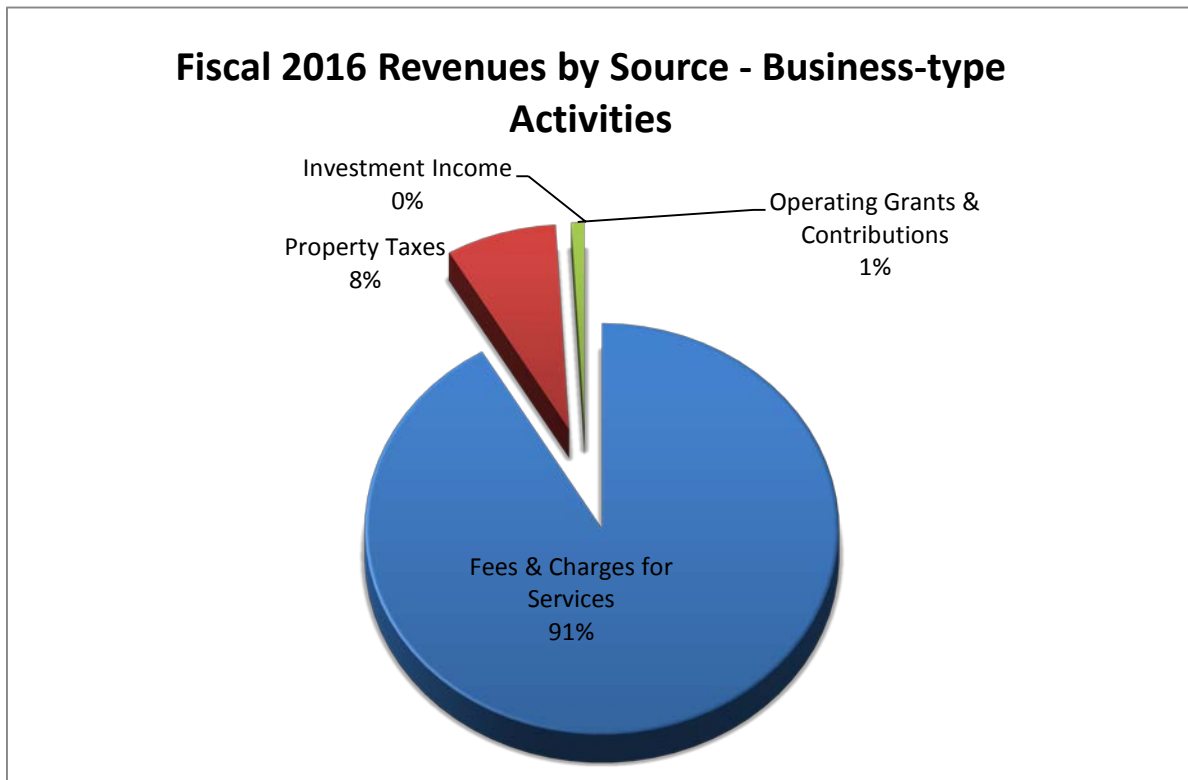
**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**

include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

In addition, the County subsidizes CCHHS by assuming a significant portion of CCHHS related long-term obligations. This consists primarily of CCHHS's share of General Obligation debt and capital outlay.

The above activity is more fully described in Footnote I.C. & Footnote IV.

The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2016:



Total program revenues for the business-type activities were \$1,614.9 million in fiscal year 2016 as compared to \$1,571.7 million in fiscal year 2015, representing an increase of \$43.2 million (.03%). This increase is primarily due to the increase in CountyCare capitation and Provident Hospital capitation revenues. CountyCare contributed \$924.8 million in FY16 from \$861.6 million in FY15, which is an increase of \$63.2 million (.07%) to program revenues.

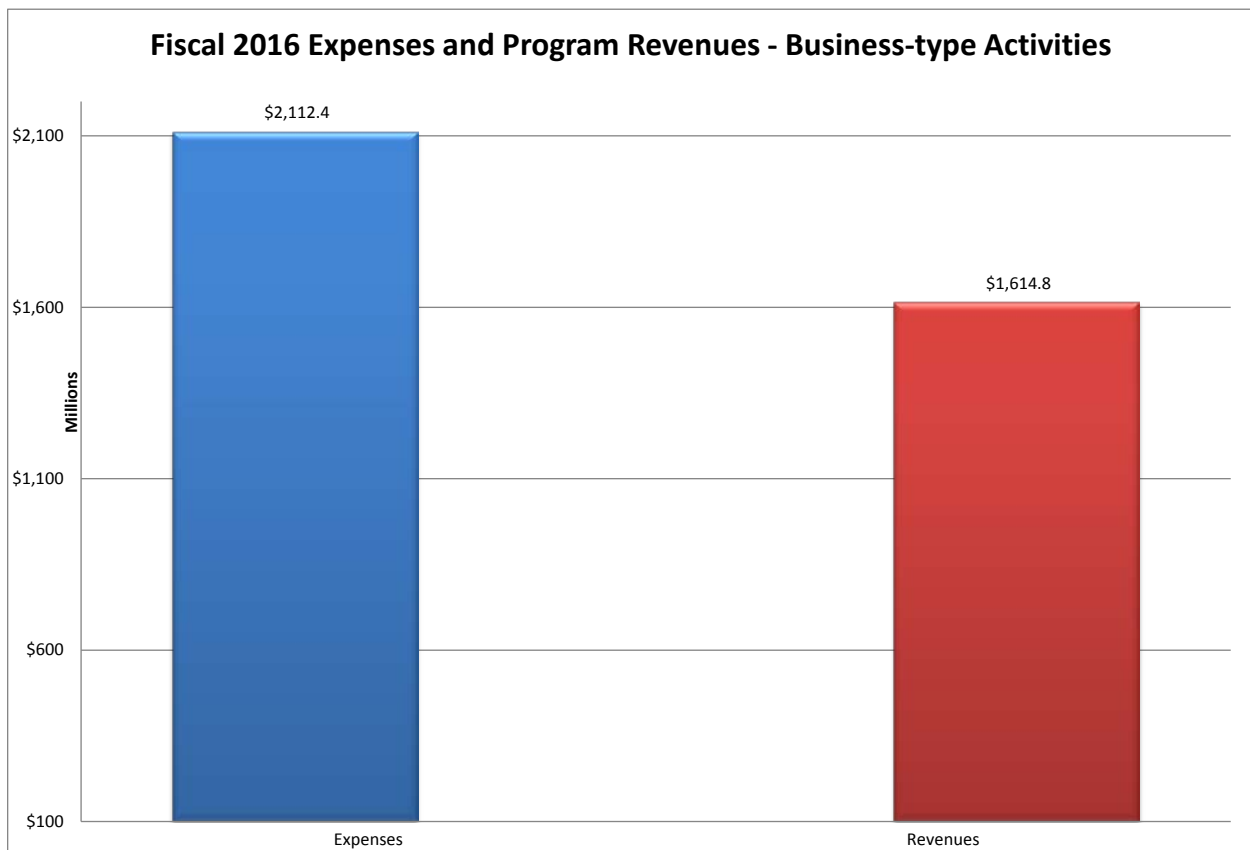
During FY 2016 the CCHHS payor utilization based on gross patient service revenue increased \$243.8 million (21.7%) to \$1,365.4 million in FY 2016 from \$1,121.6 million in FY 2015. The increase was attributable to the following: Medicaid increasing \$72.1 million (16.8%) from \$428.3 million in FY 2015

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued**

to \$500.4 million in FY 2016; Medicare increasing \$45.3 million (25.9%) from \$175.0 million in FY 2015 to \$220.3 million in FY 2016; and Other Revenues increasing \$9.7 million (16.2%) from \$59.8 million in FY 2015 to \$69.5 million in FY 2016.

Cigarette taxes allocated to CCHHS decreased by \$13.1 million (100%) due to a reallocation of these taxes to the general fund.

The following graph summarizes the fiscal year 2016 program revenues and expenses of the business-type activities:



CCHHS is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. The emergency department at John H. Stroger, Jr. Hospital is the busiest in the metropolitan Chicago area with a 2016 census of more than 111,000 patient encounters. Provident Hospital's emergency department is the one of the busiest in the area with more than 27,000 encounters in 2016.

Operating revenues, net of bad debt provision, increased to \$1,614.9 million in fiscal year 2016 from \$1,571.7 million in fiscal year 2015. This increase is primarily due to the increase in CountyCare and Provident access capitation revenues. CountyCare contributed \$924.8 million to overall operating revenues. CCHHS continues to incur significant operating losses due to a large self-pay patient population, and rising

Cook County, Illinois
Management’s Discussion and Analysis
Year Ended November 30, 2016 continued

labor and medical costs which are offset by tax revenues. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2018 approved 8.0% of revenue from other resources in order for CCHHS to complete funding of the adopted budget.

In 2012, CCHHS and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS’s Medicaid Expansion Program (“CountyCare”) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act with no cost to the State of Illinois. However, when the State of Illinois begins to fund a portion of the program in July 2016 there is risk that the State will cut funding or not pay timely.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”) which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. Membership grew in 2015 especially in the Family Health Plan (“FHP”) and Integrated Care Program (“ICP”). As of November 30, 2015, the total membership for the FHP, ICP and Affordable Care Act programs totaled 168,000, before declining during FY2016 to closer to 145,000 members at the close of the fiscal year largely as a function of eligible members failing to re-determine for benefit eligibility.

CCHHS experienced an increase in its reported operating loss in 2016 due to an increase in pension expense, an increase in salaries and wages expense, and a decrease in net patient service revenue. CCHHS expects operating losses in the future to decrease due to increased CountyCare revenues and utilization of CCHHS facilities, and increases in Provident Access revenue, but understands that to sustain this trend it is dependent upon decreasing costs and increasing patient satisfaction and retention. To this end, CCHHS is establishing initiatives to sustain the trend of decreasing operating losses before pension expense. Even with the favorable impact of the CountyCare revenue, CCHHS continues to be highly dependent on reimbursement from the Illinois Department of Healthcare and Family Service (“DHFS”), though the largest amount of dollars are federal pass-through dollars, the risks of State payment delays persist due to the precarious finances of the State of Illinois. Future declines in DHFS reimbursement could have a significant adverse effect on CCHHS’s operating results.

Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Motor Fuel Tax Fund, Annuity & Benefit Fund, Capital Projects Fund, Debt Service Fund and Non-major Governmental Funds.

As of November 30, 2016, the County's governmental funds reported a combined fund balance of \$381.7 million, a decrease of \$46.1 million (10.8%) in comparison with the prior fiscal year fund balance of \$427.8 million. Of the current fiscal year total, \$211.1 million is restricted, \$19.7 million is committed, \$53.1 million is assigned and \$97.8 million is unassigned.

Revenues from all governmental funds for the current year were \$2.480 billion which represented an increase of \$301.3 million (13.8%) from the previous year of \$2.179 billion. Expenditures for all governmental funds in the current year were \$2.446 billion representing an increase of \$174.7 million (7.7%) from the previous year of \$2.272 billion.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$183.4 million at November 30, 2016, which represented an increase of \$84.1 million (84.7%), as compared to \$99.3 million at the beginning of the fiscal year. Of the current fiscal year total, \$53.1 million is assigned and \$130.4 million is unassigned. General Fund revenues during the current year were \$1.750 billion, which represented an increase of \$298.2 million (20.5%) from the previous fiscal year of \$1.452 billion.

The following items explain significant changes in General Fund revenues and expenditures:

- Property tax revenues decreased by \$96.4 million (31.1%) compared to fiscal year 2015 primarily due to the allocation of property taxes levied in 2015 to the Proprietary Fund.
- Revenues from non-property taxes increased by \$423.5 million compared to fiscal year 2015, due to increases in Sales Tax, Use Tax, Gasoline Tax, Cigarette Tax, Amusement Tax, Non-Retailer Transaction Use Tax, and Parking Lot and Garage Operation Tax which were off-set by decreases in, Personal Property Replacement Tax and State Income Tax. The overall increase is the result of the Sales Tax increase from .75% to 1.75% along with enhanced compliance initiatives impacting a number of other taxes. The County continues to benefit from the growth in the Use Tax and the Non-Retailer Transaction Use Tax due to improved vehicles sales which have shown cyclically strong trends in recent years. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices decreased by \$24.4 million (9.2%) compared to fiscal year 2015. These decreases were primarily due to a decrease in the County Treasurer's penalty on taxes due to the accelerated timing of the annual tax sale as well as a decline in chancery and misdemeanor new case filings for the Clerk of the Circuit Court.

The General Fund expenditures for fiscal year 2016 increased by \$142.7 million (9.7%), primarily due to \$270.5 million in funding for pensions appropriated in 2016 to address the outstanding unfunded pension liability at the County Employee's Annuity and Benefit Fund.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

The Motor Fuel Tax Fund reported a fund balance of \$40.3 million at November 30, 2016. This amount represented a decrease of \$15.7 million, (28%) as compared to \$56.1 million as of November 30, 2015. The entire fund balance for the Motor Fuel Tax Fund is restricted for road improvements and construction. Expenditures for 2016 decreased by \$3.4 million (10.5%) to \$28.9 million due to the fact that some of the new contracts and construction related to roads, bridges and highway improvements were paid partially from the proceeds from the 2012 Sales Tax bond issuance, therefore expenditures related to the Motor Fuel Tax fund were recorded in the Capital Projects Fund. The Motor Fuel Tax Fund is expected to grow in coming years based on the County Board's desire to cease allocating a portion of the associated revenues to Public Safety expenditures beginning in 2017.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$185.9 million, a 3% decrease from fiscal year 2015. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

As of November 30, 2016, the Capital Projects Fund reported a fund balance of \$2.4 million, which represented a \$68.9 million (96.6%) decrease as compared to \$71.3 million on November 30, 2015. The entire fund balance for the Capital Projects Fund is restricted. The decrease in fund balance resulted from capital outlay expenditures of \$137.4 million and a \$66.1 million issuance under the County's Tax Exempt Revolver. The expenditures were for ongoing capital projects.

As of November 30, 2016, the Debt Service Fund reported a fund balance of \$77.8 million, which represented a \$15 million (16.2%) decrease as compared to \$92.9 million on November 30, 2015. The change is primarily due to the annual debt service requirements that exceeded property taxes and transfers into the fund based on a multi-year plan to reduce the residual balance in the Debt Service Fund and mitigate year-over-year increases in debt service. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt. During 2016 the County issued \$284.9 million refunding bonds at a premium of \$52.3 million. \$333.7 million of the proceeds were used to current refund existing debt.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2016, the unrestricted net position of the enterprise fund was a deficit of \$3,995.1 billion compared to a \$3,798.6 billion deficit at November 30, 2015.

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY 2016 Budget on November 18, 2015. The total County operating budget for 2016 was \$ 4.22 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.734 billion and represented 41% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

During fiscal year 2016, the County's actual General Fund revenues and other financing sources were \$1.729 billion on the budgetary basis, 0.3% below the budgeted estimates of \$1.734 billion. Intergovernmental revenues were lower than budget by \$6.5 million due to lower than expected subsidies toward the salaries of certain probation officers and staff at the Juvenile Temporary Detention Center ("JTDC") from the the Administrative Office of the Illinois Courts ("AOIC") as a function of the State of Illinois growing accounts payable cycle time. Miscellaneous revenues were less than budget by \$16 million, primarily due to lower than expected reimbursements. However unfavorable results within Misc. Revenues were offset by favorable results within Fee and Licenses and Non-Property Tax revenues, which were higher than anticipated by \$13.5 and \$5.9 million respectively. Non-Property Tax collections were higher due to higher than projected Gas/Diesel Tax revenues and Amusement Tax revenues which offset unfavorable sales tax collections. Fee Revenues were higher than budget due to higher than expected Treasurer Revenues, which were \$18.1 million higher than budgeted. Actual budgetary basis General Fund expenditures and encumbrances for fiscal year 2016 were \$1.738 billion, \$3.5 million (0.2%) over the budget.

Capital Assets

The County's capital assets for its governmental and business-type activities decreased \$5.9 million (0.3%), net of accumulated depreciation at November 30, 2016. Capital assets include land, construction in progress, buildings, infrastructure, and machinery and equipment (including intangible assets). The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

| | <u>Governmental</u> | | <u>Business-type</u> | | <u>Total</u> | | <u>Increase</u> <u>(Decrease)</u> |
|--------------------------|---------------------|-------------------|----------------------|-----------------|-------------------|-------------------|--------------------------------------|
| | <u>2016</u> | <u>2015</u> | <u>2016</u> | <u>2015</u> | <u>2016</u> | <u>2015</u> | |
| Land | \$ 151.3 | \$ 151.3 | \$ - | \$ - | \$ 151.3 | \$ 151.3 | \$ (0.0) |
| Buildings | 802.8 | 696.6 | 347.6 | 348.2 | 1,150.3 | 1,044.8 | 105.54 |
| Machinery and Equipment | 105.9 | 89.6 | 49.8 | 46.8 | 155.7 | 136.4 | 19.27 |
| Infrastructure | 441.8 | 456.6 | - | - | 441.8 | 456.6 | (14.81) |
| Construction in Progress | 259.4 | 375.4 | - | - | 259.4 | 375.4 | (115.97) |
| Total Capital Assets | <u>\$ 1,761.1</u> | <u>\$ 1,769.5</u> | <u>\$ 397.4</u> | <u>\$ 395.0</u> | <u>\$ 2,158.5</u> | <u>\$ 2,164.5</u> | <u>\$ (6.0)</u> |

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design ("LEED") standards. Continuous improvements

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

are being done to the County's highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

The County is committed to improving its occupant experience with providing and receiving services. Several projects have been implemented to advance security, fire and life safety systems, code compliance and an ongoing commitment to improve compliance with the Americans with Disabilities Act ("ADA") at County facilities. Investments in a number of technology-based efficiency initiatives will reduce costs in the long run: the County has funded an Enterprise Resource Planning ("ERP") Center of Excellence to focus on implementing a new ERP system as well as a Countywide Time and Attendance project. On 12/1/16, the following Oracle EBS modules went live: accounts payable, accounts receivable, fixed assets, general ledger, procurement, and projects. The Time and Attendance project will implement a uniform system throughout Cook County facilities capable of combining time and effort tracking. The time and attendance project is approximately 50% complete as of 11/30/16 and once fully implemented it will establish a uniform time and effort tracking system throughout Cook County.

Additional information on the County's capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. Historically, in prior years the County has also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition or renovation of various long-term assets. It is management's objective to meet the County's overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

On December 19, 2014, the County entered into an agreement for \$125.0 million General Obligation Bond Series 2014D as a variable rate revolving line of credit with PNC Bank. The purpose is to provide for a financing mechanism for capital projects during acquisition/construction phase of each such project. As of November 30, 2016, the outstanding balance was \$72.62 million. More detailed information is provided herein the Long-term Debt Note.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

As of November 30, 2016, the total net outstanding bond debt was \$3.5 billion. The following table indicates the changes in the County's long-term debt that occurred during fiscal year 2016 (in millions):

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

| Description | Governmental Activities | | Business-type Activities | | Total | |
|-------------------------|--------------------------------|-------------------|---------------------------------|------------------|-------------------|-------------------|
| | 2016 | 2015 | 2016 | 2015 | 2016 | 2015 |
| G.O. Bonds, net | \$ 3,500.0 | \$ 3,620.8 | \$ - | \$ - | \$3,500.02 | \$ 3,620.8 |
| Note Payable | 78.1 | 6.5 | - | - | 78.1 | 6.5 |
| Self Insurance Claims | 212.8 | 224.6 | 164.8 | 158.0 | 377.6 | 382.6 |
| Property Tax Objections | 79.3 | 82.4 | 13.1 | 13.2 | 92.5 | 95.6 |
| Compensated Absences | 67.5 | 63.4 | 41.7 | 42.9 | 109.3 | 106.3 |
| Net Pension Liability | 10,457.2 | 8,644.9 | 4,862.9 | 4,232.6 | 15,320.0 | 12,877.5 |
| Net OPEB Obligation | 1,166.2 | 1,010.8 | - | - | 1,166.2 | 1,010.8 |
| Other | 0.7 | 1.4 | - | - | 0.7 | 1.4 |
| Totals | \$15,561.9 | \$13,654.8 | \$5,082.5 | \$4,446.7 | \$20,644.4 | \$18,101.5 |

During the current fiscal year ended November 30, 2016, the County's liabilities for long-term obligations increased by \$2.54 billion (14.0%). The increase was primarily attributable to an increase in the reported pension and OPEB obligations. It should be noted that all debt associated with the capital assets of the CCHHS (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.F. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds at November 30, 2016 were:

| | |
|-------------------------------|-----|
| Fitch | A+ |
| Moody's Investors Service | A2 |
| Standard & Poor's Corporation | AA- |

In June 2016, in conjunction with the issuance of Series 2016A bonds all three rating providers revised their respective credit rating to Stable outlook.

Cook County also has outstanding Sales Tax Revenue Bonds which carry a credit rating of AAA from Standard & Poor's, which is the sole credit rating, assigned to the Sales Tax Revenue bonds.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2016 continued

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2016 annual average unemployment rate for Cook County stayed flat at 6.2% compared to 2015
- Home sales in the Chicago area grew 4.3% year over year
- Median home prices rose by 6.0% in 2016 year over year
- Real gross product grew by 2.7% in 2016 for the metro region, vs. 1.6% nationally
- Personal income grew by 3.6% in 2016 for the metro region
- Gasoline prices declined by 11% in 2016, year over year
- In November 2016, in conjunction with the passage of the County's FY2017 Appropriation Bill, the County Board passed a Sweetened Beverage Tax at the rate of one cent per fluid ounce. The tax is effective on July 1, 2017 and is expected to raise \$74 million, which will fund the County's essential public safety and public health services.

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 118 North Clark Street, Room 500, Chicago, Illinois 60602.



BASIC FINANCIAL STATEMENTS

Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2016

| | Primary Government | | | | Total Component Units |
|---|----------------------------|-----------------------------|---------------|----------------------------|-----------------------------|
| | Governmental Activities | Business-type Activities | Adjustments | Total | |
| ASSETS | | | | | |
| Cash and investments | \$ 252,537,771 | \$ 353,617,287 | \$ - | \$ 606,155,058 | \$ 318,120,760 |
| Cash and investments with escrow agent | 95,356 | - | - | 95,356 | - |
| Taxes receivable | 630,807,916 | 126,474,550 | - | 757,282,466 | 67,816,764 |
| Other receivables | 35,904,513 | 12,346,982 | - | 48,251,495 | 33,357,925 |
| Internal balances | (4,850,130) | 4,850,130 | - | - | - |
| Due from other governments | 308,795,897 | - | - | 308,795,897 | 3,793,407 |
| Due from state - CountyCare | - | 45,786,270 | - | 45,786,270 | - |
| Claims receivable | - | 43,442,900 | - | 43,442,900 | - |
| Patient accounts - Net of allowances for uncollectible accounts - \$271,531,805 | - | 84,793,838 | - | 84,793,838 | - |
| Third party settlements | - | 2,817,381 | - | 2,817,381 | - |
| Inventories and prepaid items | 7,427,750 | 4,023,099 | - | 11,450,849 | 1,158,000 |
| Loans receivable, net of allowance of \$86,798,499 | 26,945,568 | - | - | 26,945,568 | - |
| Prepaid insurance | 365,849 | - | - | 365,849 | - |
| Cash and investments with trustees | 63,422,665 | - | - | 63,422,665 | - |
| Refundable deposit | - | 25,000,000 | - | 25,000,000 | - |
| Capital assets not being depreciated | 410,702,543 | - | - | 410,702,543 | 300,155,519 |
| Capital assets, net of accumulated depreciation | 1,350,432,569 | 397,363,422 | - | 1,747,795,991 | 336,621,808 |
| Total Assets | 3,082,588,267 | 1,100,515,859 | - | 4,183,104,126 | 1,061,024,183 |
| DEFERRED OUTFLOWS OF RESOURCES: | | | | | |
| Unamortized loss on refunding | 33,285,431 | - | - | 33,285,431 | 688,267 |
| Pension related amounts | 1,542,941,886 | 659,063,246 | - | 2,202,005,132 | 40,618,625 |
| Total Deferred Outflows | 1,576,227,317 | 659,063,246 | - | 2,235,290,563 | 41,306,892 |
| LIABILITIES | | | | | |
| Accounts payable | 131,626,277 | 54,134,698 | - | 185,760,975 | 18,249,567 |
| Accrued salaries payable | 56,280,643 | 33,988,688 | - | 90,269,331 | 6,857,828 |
| Unearned revenue | - | 77,392,953 | - | 77,392,953 | 13,572,063 |
| Claims payable - CountyCare | - | 212,778,304 | - | 212,778,304 | - |
| Third party settlements | - | 86,962,409 | - | 86,962,409 | - |
| Contribution payable to Plan | 99,695,856 | 46,361,517 | - | 146,057,373 | - |
| Other liabilities | 16,170,841 | 917,369 | - | 17,088,210 | 18,977,007 |
| Due to State of Illinois | - | - | - | - | - |
| Accrued interest | 6,644,277 | - | - | 6,644,277 | - |
| Noncurrent liabilities: | | | | | |
| Due within one year | 184,800,952 | 34,729,459 | - | 219,530,411 | 12,038,959 |
| Due in more than one year | 15,377,070,415 | 5,047,785,397 | - | 20,424,855,812 | 548,427,883 |
| Total Liabilities | 15,872,289,261 | 5,595,050,794 | - | 21,467,340,055 | 618,123,307 |
| DEFERRED INFLOWS OF RESOURCES: | | | | | |
| Property taxes for subsequent year | - | - | - | - | 68,639,971 |
| Pension related amounts | 65,249,906 | 159,607,998 | - | 224,857,904 | 270,033 |
| Unamortized gain on refunding | 2,012,863 | - | - | 2,012,863 | 1,341,149 |
| Total Deferred Inflows | 67,262,769 | 159,607,998 | - | 226,870,767 | 70,251,153 |
| NET POSITION | | | | | |
| Net Position (deficit) | | | | | |
| Net investment in capital assets | (272,101,374) | 397,363,422 | (451,832,631) | (326,570,583) | 424,533,659 |
| Restricted for: | | | | | |
| Grants | - | - | - | - | 1,373,733 |
| Debt service | 134,694,932 | - | - | 134,694,932 | 9,672,325 |
| Capital projects | 42,817,682 | - | - | 42,817,682 | 9,125,562 |
| Health and patient care | 319,194 | 269,054 | - | 588,248 | - |
| Government management and supporting service | 5,860,055 | - | - | 5,860,055 | - |
| Grant funded loan program | 21,571,663 | - | - | 21,571,663 | - |
| Transportation | 11,783,008 | - | - | 11,783,008 | - |
| Corrections | 4,077,440 | - | - | 4,077,440 | - |
| Courts | 17,383,468 | - | - | 17,383,468 | - |
| Control of environment | 353,980 | - | - | 353,980 | - |
| Assessment and collection of taxes | 29,335,162 | - | - | 29,335,162 | - |
| Election | 47,610,235 | - | - | 47,610,235 | - |
| Economic and human development | 35,294,606 | - | - | 35,294,606 | - |
| Working cash | - | - | - | - | 13,426,119 |
| Contribution programs | - | - | - | - | 105,720,000 |
| Unrestricted (deficit) | (11,359,736,497) | (4,392,712,163) | 451,832,631 | (15,300,616,029) | (149,894,783) |
| Total Net Position (Deficit) | \$ (11,280,736,446) | \$ (3,995,079,687) | \$ - | \$ (15,275,816,133) | \$ 413,956,615 |

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2016

| Functions/Programs | Program Revenues | | | |
|---|-------------------------|---------------------------------------|------------------------------------|----------------------------------|
| | Expenses | Licenses, Fees & Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary government | | | | |
| Governmental Activities: | | | | |
| Government management and supporting services | \$ 724,166,843 | \$ 62,724,226 | \$ 13,206,844 | \$ 20,958 |
| Corrections | 566,912,647 | 29,081,768 | 6,163,789 | 491,366 |
| Courts | 1,223,193,604 | 113,998,908 | 92,081,767 | 11,918,813 |
| Control of environment | 9,086,795 | 9,387,142 | 1,300,919 | 343,351 |
| Assessment and collection of taxes | 82,482,155 | 91,695,206 | 117,289 | - |
| Election | 72,051,533 | - | 55,432 | 14,630 |
| Economic and human development | 70,756,773 | - | 34,094,868 | 8,734,718 |
| Transportation | 114,497,577 | 1,256,956 | 5,735,917 | 71,484,868 |
| Interest and other charges | 153,131,682 | - | - | - |
| Total Governmental Activities | 3,016,279,609 | 308,144,206 | 152,756,825 | 93,008,704 |
| Business-type Activities: | | | | |
| CCHHS | 2,112,447,115 | 1,600,030,425 | 14,729,355 | - |
| Total business-type Activities | 2,112,447,115 | 1,600,030,425 | 14,729,355 | - |
| Total primary government | \$ 5,128,726,724 | \$ 1,908,174,631 | \$ 167,486,180 | \$ 93,008,704 |
| Component units: | | | | |
| Forest Preserve District | \$ 226,713,823 | \$ 61,847,919 | \$ 35,013,426 | \$ 7,655,677 |
| Emergency Telephone Systems | 3,834,107 | 2,749,292 | - | - |
| Total Component units | 230,547,930 | 64,597,211 | 35,013,426 | 7,655,677 |

| |
|---------------------------------------|
| General Revenues |
| Taxes: |
| Property taxes - tax levy |
| Nonproperty taxes: |
| Personal property replacement tax |
| County sales taxes |
| County use tax |
| State income tax |
| Illinois gaming tax |
| Alcohol beverage tax |
| Gasoline tax |
| Cigarette taxes |
| Amusement tax |
| Hotel accommodations tax |
| Non retailer transaction use tax |
| Parking lot and garage operation tax |
| Road taxes |
| Other nonproperty taxes |
| Total nonproperty taxes: |
| Total Taxes: |
| Miscellaneous revenue |
| Investment income |
| Transfers |
| Transfers - contributed capital |
| Total general revenues and transfers |
| Change in net position |
| Net Position - Beginning, as restated |
| Net Position - Ending |

The notes to the financial statements are an integral part of this statement.

| Net (Expense) Revenue and Changes in Net Position | | | | |
|--|---------------------------------|---------------------|------------------------------|---|
| Primary Government | | | | |
| Governmental Activities | Business-type Activities | Total | Total Component Units | Functions/Programs |
| \$ (648,214,815) | \$ - | \$ (648,214,815) | | Primary government |
| (531,175,724) | - | (531,175,724) | | Governmental Activities: |
| (1,005,194,116) | - | (1,005,194,116) | | Government management and supporting services |
| 1,944,617 | - | 1,944,617 | | Corrections |
| 9,330,340 | - | 9,330,340 | | Courts |
| (71,981,471) | - | (71,981,471) | | Control of environment |
| (27,927,187) | - | (27,927,187) | | Assessment and collection of taxes |
| (36,019,836) | - | (36,019,836) | | Election |
| (153,131,682) | - | (153,131,682) | | Economic and human development |
| (2,462,369,874) | - | (2,462,369,874) | | Transportation |
| | | | | Interest and other charges |
| | | | | Total Governmental Activities |
| - | (497,687,335) | (497,687,335) | | Business-type Activities: |
| - | (497,687,335) | (497,687,335) | | CCHHS |
| \$ (2,462,369,874) | \$ (497,687,335) | \$ (2,960,057,209) | | Total business-type Activities |
| | | | | Total primary government |
| | | | \$ (122,196,801) | Component units: |
| | | | (1,084,815) | Forest Preserve District |
| | | | \$ (123,281,616) | Emergency Telephone Systems |
| | | | | Total Component units |
| | | | | General Revenues |
| \$ 627,096,952 | \$ 123,503,232 | \$ 750,600,184 | \$ 86,820,244 | Taxes: |
| 51,380,356 | - | 51,380,356 | 8,577,549 | Property taxes - tax levy |
| 760,364,322 | - | 760,364,322 | - | Nonproperty taxes: |
| 82,229,873 | - | 82,229,873 | - | Personal property replacement tax |
| 12,565,542 | - | 12,565,542 | - | County sales taxes |
| 8,579,154 | - | 8,579,154 | - | County use tax |
| 37,766,312 | - | 37,766,312 | - | State income tax |
| 96,757,368 | - | 96,757,368 | - | Illinois gaming tax |
| 129,559,607 | - | 129,559,607 | - | Alcohol beverage tax |
| 38,030,116 | - | 38,030,116 | - | Gasoline tax |
| 22,775,305 | - | 22,775,305 | - | Cigarette taxes |
| 22,559,388 | - | 22,559,388 | - | Amusement tax |
| 48,147,547 | - | 48,147,547 | - | Hotel accommodations tax |
| 26,361,691 | - | 26,361,691 | - | Non retailer transaction use tax |
| 23,368,512 | - | 23,368,512 | - | Parking lot and garage operation tax |
| 1,360,445,093 | - | 1,360,445,093 | 8,577,549 | Road taxes |
| 1,987,542,045 | 123,503,232 | 2,111,045,277 | 95,397,793 | Other nonproperty taxes |
| 28,138,120 | - | 28,138,120 | 2,738,857 | Total nonproperty taxes: |
| 1,996,696 | 27,654 | 2,024,350 | (1,979,632) | Total Taxes: |
| (155,363,619) | 155,363,619 | - | - | Miscellaneous revenue |
| (22,356,318) | 22,356,318 | - | - | Investment income |
| 1,839,956,924 | 301,250,823 | 2,141,207,747 | 96,157,018 | Transfers |
| (622,412,950) | (196,436,512) | (818,849,462) | (27,124,598) | Transfers - contributed capital |
| (10,658,323,496) | (3,798,643,175) | (14,456,966,671) | 441,081,213 | Total general revenues and transfers |
| \$ (11,280,736,446) | \$ (3,995,079,687) | \$ (15,275,816,133) | \$ 413,956,615 | Change in net position |
| | | | | Net Position - Beginning, as restated |
| | | | | Net Position - Ending |

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2016

| | General | Motor Fuel Tax | Annuity and Benefit | Capital Projects |
|--|-----------------------|---------------------------|--------------------------------|-----------------------------|
| ASSETS: | | | | |
| Cash and investments | \$ 66,522,104 | \$ 28,694,466 | \$ - | \$ 4,029,760 |
| Cash and investments with escrow agent | - | - | - | - |
| Cash and investments with trustees | - | - | - | 58,737,364 |
| Taxes receivable - (net of allowance for loss of \$5,840,795) | | | | |
| Tax levy - current year | 188,852,350 | - | 138,308,621 | - |
| Tax levy - prior year | 7,067,912 | - | 1,357,893 | - |
| Accrued interest receivable | - | - | - | - |
| Accounts receivable - | | | | |
| Due from others | 34,392,036 | 900,000 | - | - |
| Due from other governments | 239,102,984 | 17,603,701 | 10,575,917 | - |
| Due from other funds | 42,944,543 | - | - | - |
| Loans receivable, net of allowance of \$86,798,499 | - | - | - | - |
| Property held for resale | - | - | - | - |
| Total assets | <u>\$ 578,881,929</u> | <u>\$ 47,198,167</u> | <u>\$ 150,242,431</u> | <u>\$ 62,767,124</u> |
| LIABILITIES: | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ 59,074,789 | \$ 6,866,093 | \$ - | \$ 43,760,623 |
| Accrued salaries payable | 51,800,316 | - | - | - |
| Amounts held for outstanding warrants | 1,391,835 | - | - | - |
| Due to other funds | 15,066 | - | - | 16,611,944 |
| Due to others | - | - | 11,933,810 | - |
| Total liabilities | <u>112,282,006</u> | <u>6,866,093</u> | <u>11,933,810</u> | <u>60,372,567</u> |
| DEFERRED INFLOWS of RESOURCES: | | | | |
| Unavailable revenue - property tax | 193,954,812 | - | 138,308,621 | - |
| Unavailable revenue - other | 89,211,894 | - | - | - |
| Total deferred inflows | <u>283,166,706</u> | <u>-</u> | <u>138,308,621</u> | <u>-</u> |
| Fund balance: | | | | |
| Restricted | - | 40,332,074 | - | 2,394,557 |
| Committed | - | - | - | - |
| Assigned | 53,065,766 | - | - | - |
| Unassigned | 130,367,451 | - | - | - |
| Total fund balances | <u>183,433,217</u> | <u>40,332,074</u> | <u>-</u> | <u>2,394,557</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 578,881,929</u> | <u>\$ 47,198,167</u> | <u>\$ 150,242,431</u> | <u>\$ 62,767,124</u> |

The notes to the financial statements are an integral part of this statement.

| | Debt Service | Nonmajor Governmental Funds | Total Governmental Funds |
|-----------|--------------------|-----------------------------------|--------------------------------|
| \$ | 84,800,927 | \$ 68,490,514 | \$ 252,537,771 |
| | 95,356 | - | 95,356 |
| | 4,067,038 | 618,263 | 63,422,665 |
| | 250,000,000 | 42,651,700 | 619,812,671 |
| | 2,379,635 | 189,805 | 10,995,245 |
| | 472,950 | - | 472,950 |
| | - | 139,527 | 35,431,563 |
| | - | 41,513,295 | 308,795,897 |
| | - | - | 42,944,543 |
| | - | 26,945,568 | 26,945,568 |
| | - | 7,427,750 | 7,427,750 |
| \$ | 341,815,906 | \$ 187,976,422 | \$ 1,368,881,979 |

ASSETS:

| |
|--|
| Cash and investments |
| Cash and investments with escrow agent |
| Cash and investments with trustees |
| Taxes receivable - (net of allowance for loss of \$5,840,795) |
| Tax levy - current year |
| Tax levy - prior year |
| Accrued interest receivable |
| Accounts receivable - Due from others |
| Due from other governments |
| Due from other funds |
| Loans receivable, net of allowance of \$86,798,499 |
| Property held for resale |
| Total assets |

LIABILITIES:

Liabilities:

| | | | |
|----|------------|---------------|----------------|
| \$ | - | \$ 21,924,772 | \$ 131,626,277 |
| | - | 4,480,327 | 56,280,643 |
| | - | - | 1,391,835 |
| | 13,994,184 | 19,718,675 | 50,339,869 |
| | - | 300,000 | 12,233,810 |
| | 13,994,184 | 46,423,774 | 251,872,434 |

Total liabilities

DEFERRED INFLOWS of RESOURCES:

| | | |
|--------------------|-------------------|--------------------|
| 250,000,000 | 42,651,700 | 624,915,133 |
| - | 21,183,392 | 110,395,286 |
| 250,000,000 | 63,835,092 | 735,310,419 |

Total deferred inflows

Fund balance:

| | | |
|-------------------|-------------------|--------------------|
| 77,821,722 | 90,509,258 | 211,057,611 |
| - | 19,737,864 | 19,737,864 |
| - | - | 53,065,766 |
| - | (32,529,566) | 97,837,885 |
| 77,821,722 | 77,717,556 | 381,699,126 |

Unassigned

Total fund balances

Total liabilities, deferred inflows of
resources and fund balance

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2016

| | | |
|---|--------------------|-----------------------------------|
| Total Fund Balances - Governmental Funds | | \$ 381,699,126 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | 1,761,135,112 |
| Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. | | 735,310,419 |
| Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities: | | |
| Bonds and notes payable | (3,397,806,079) | |
| Premiums on bonds | (180,343,811) | |
| Deferred outflow/inflow (refunding) | 31,272,568 | |
| Contribution payable to the Pension Plan | (99,695,856) | |
| Property tax objections | (79,323,909) | |
| Self-insurance claims | (212,800,447) | |
| Pollution remediation | (672,628) | |
| Compensated absences | (67,537,229) | |
| Net pension liability | (10,457,155,377) | |
| Net OPEB obligation | (1,166,231,887) | |
| Prepaid expenses - debt insurance | 365,849 | |
| Accrued interest | <u>(6,644,277)</u> | |
| | | (15,636,573,083) |
| Deferred outflows of resources related to pensions are not reported in governmental funds because they do not provide current financial resources. Similarly, deferred inflows of resources related to pensions do not use current financial resources. | | |
| Deferred outflow (pensions) | | 1,542,941,886 |
| Deferred inflow (pensions) | | (65,249,906) |
| Total net deficit of governmental activities | | <u><u>\$ (11,280,736,446)</u></u> |

The notes to the financial statements are an integral part of this statement.



Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

| | <u>General</u> | <u>Motor Fuel Tax</u> | <u>Annuity and Benefit</u> | <u>Capital Projects</u> |
|---|-----------------------|---------------------------|--------------------------------|-----------------------------|
| REVENUES: | | | | |
| Taxes - | | | | |
| Property | \$ 213,973,269 | \$ - | \$ 134,506,485 | \$ - |
| Nonproperty | 1,242,472,616 | 70,758,239 | 51,380,356 | - |
| Fees and licenses | 241,286,570 | - | - | - |
| Intergovernmental grants and reimbursements - | | | | |
| Federal government | 1,257,508 | - | - | - |
| State of Illinois | 32,771,047 | - | - | - |
| Other governments | - | 2,982,802 | - | - |
| Investment income | 325,636 | 70,448 | 25,657 | 816,910 |
| Miscellaneous | 17,613,073 | 137,185 | - | - |
| Total revenues | <u>1,749,699,719</u> | <u>73,948,674</u> | <u>185,912,498</u> | <u>816,910</u> |
| EXPENDITURES: | | | | |
| Current - | | | | |
| Government management and supporting services | 346,366,264 | - | 52,472,633 | - |
| Corrections | 396,846,718 | - | 22,428,714 | - |
| Courts | 821,881,035 | - | 52,750,584 | - |
| Control of environment | 1,950,533 | - | 474,450 | - |
| Assessment and collection of taxes | 32,460,617 | - | 3,623,098 | - |
| Election | 8,228,682 | - | 2,832,357 | - |
| Economic and human development | 1,828,192 | - | 6,254,150 | - |
| Transportation | 5,484,328 | 28,930,685 | 1,883,439 | - |
| Health | - | - | - | - |
| Capital outlay | - | - | - | 137,439,145 |
| Debt service - | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | 149,196 |
| Bond issuance costs | - | - | - | - |
| Total expenditures | <u>1,615,046,369</u> | <u>28,930,685</u> | <u>142,719,425</u> | <u>137,588,341</u> |
| Revenues over (under) expenditures | <u>134,653,350</u> | <u>45,017,989</u> | <u>43,193,073</u> | <u>(136,771,431)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 68,137,183 | - | - | 1,790,894 |
| Transfers out | (118,680,653) | (60,753,303) | (43,193,073) | - |
| Payment to refunded bond escrow agent | - | - | - | - |
| Note issuance | - | - | - | 66,105,000 |
| Refunding bond issuance | - | - | - | - |
| Premium on refunding bonds | - | - | - | - |
| Total other financing sources (uses) | <u>(50,543,470)</u> | <u>(60,753,303)</u> | <u>(43,193,073)</u> | <u>67,895,894</u> |
| Net change in fund balance | 84,109,880 | (15,735,314) | - | (68,875,537) |
| FUND BALANCE - Beginning | 99,323,337 | 56,067,388 | - | 71,270,094 |
| FUND BALANCE - Ending | <u>\$ 183,433,217</u> | <u>\$ 40,332,074</u> | <u>\$ -</u> | <u>\$ 2,394,557</u> |

The notes to the financial statements are an integral part of this statement.

| Debt Service | Nonmajor Governmental Funds | Total Governmental Funds |
|-------------------------|--|---|
| \$ 227,937,421 | \$ 20,665,684 | \$ 597,082,859 |
| - | 26,361,691 | 1,390,972,902 |
| - | 66,857,636 | 308,144,206 |
| 13,127,437 | 86,485,244 | 100,870,189 |
| - | 13,257,229 | 46,028,276 |
| - | 4,208,628 | 7,191,430 |
| 577,057 | 180,988 | 1,996,696 |
| - | 10,387,864 | 28,138,122 |
| <u>241,641,915</u> | <u>228,404,964</u> | <u>2,480,424,680</u> |
| - | 7,332,665 | 406,171,562 |
| - | 17,062,295 | 436,337,727 |
| - | 85,582,823 | 960,214,442 |
| - | 4,274,776 | 6,699,759 |
| - | 18,604,114 | 54,687,829 |
| - | 42,830,200 | 53,891,239 |
| - | 48,821,552 | 56,903,894 |
| - | 27,454,396 | 63,752,848 |
| - | 3,854,688 | 3,854,688 |
| - | - | 137,439,145 |
| 102,575,000 | - | 102,575,000 |
| 161,831,479 | - | 161,980,675 |
| 1,816,861 | - | 1,816,861 |
| <u>266,223,340</u> | <u>255,817,509</u> | <u>2,446,325,669</u> |
| <u>(24,581,425)</u> | <u>(27,412,545)</u> | <u>34,099,011</u> |
| 7,798,205 | - | 77,726,282 |
| (1,790,894) | (8,671,978) | (233,089,901) |
| (333,680,000) | - | (333,680,000) |
| - | 5,500,000 | 71,605,000 |
| 284,915,000 | - | 284,915,000 |
| 52,301,724 | - | 52,301,724 |
| <u>9,544,035</u> | <u>(3,171,978)</u> | <u>(80,221,895)</u> |
| (15,037,390) | (30,584,523) | (46,122,884) |
| 92,859,112 | 108,302,079 | 427,822,010 |
| <u>\$ 77,821,722</u> | <u>\$ 77,717,556</u> | <u>\$ 381,699,126</u> |

REVENUES:

| |
|---|
| Taxes - |
| Property |
| Nonproperty |
| Fees and licenses |
| Intergovernmental grants and reimbursements - |
| Federal government |
| State of Illinois |
| Other governments |
| Investment income |
| Miscellaneous |
| Total revenues |

EXPENDITURES:

| |
|---|
| Current - |
| Government management and supporting services |
| Corrections |
| Courts |
| Control of environment |
| Assessment and collection of taxes |
| Election |
| Economic and human development |
| Transportation |
| Health |
| Capital outlay |
| Debt service - |
| Principal |
| Interest |
| Bond issuance costs |
| Total expenditures |
| Revenues over (under) expenditures |

OTHER FINANCING SOURCES (USES):

| |
|---------------------------------------|
| Transfers in |
| Transfers out |
| Payment to refunded bond escrow agent |
| Note issuance |
| Refunding bond issuance |
| Premium on refunding bonds |
| Total other financing sources (uses) |
| Net change in fund balance |

FUND BALANCE - Beginning

FUND BALANCE - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2016

Net change in fund balances - total governmental funds \$ (46,122,884)

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.

| | | |
|---------------------------------------|------------------|-------------|
| Capital outlay | 137,566,407 | |
| CCHHS transfers - contributed capital | (22,356,318) | |
| Depreciation and amortization expense | (123,036,784) | |
| Loss on disposal of capital assets | <u>(499,520)</u> | (8,326,215) |

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

| | | |
|-------------------------|----------------------|---------------|
| Property tax objections | 3,060,344 | |
| Pollution remediation | 674,372 | |
| Compensated absences | (4,189,699) | |
| Self-insurance claims | 11,807,626 | |
| OPEB expense | (155,436,413) | |
| Pension expense | <u>(553,141,128)</u> | (697,224,898) |

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items, including current year debt issuance and loss on refunding.

The effect on net position of these items are the following:

| | | |
|---|---------------------|------------|
| Par amount of refunding bond issuances | (284,915,000) | |
| Payment to refunded bond escrow agent | 333,680,000 | |
| Premium on refunding bond issuance | (52,301,724) | |
| Debt service principal payments | 102,575,000 | |
| Issuance of Note | (71,605,000) | |
| Change in prepaid bond insurance | (535,460) | |
| Amortization of bond premium | 21,783,667 | |
| Change in accrued interest on bonds | 548,257 | |
| Change in deferred inflow and outflows - refundings | <u>(11,130,609)</u> | 38,099,131 |

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

| | | |
|---|---------------------|------------|
| Deferred inflow of resources - property and other taxes | 101,998,763 | |
| Deferred inflow of resources - grants | <u>(10,836,847)</u> | 91,161,916 |

Change in net position (deficits) of governmental activities. \$ (622,412,950)

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2016

| | Enterprise Fund- CCHHS Fund |
|--|--|
| | <u> </u> |
| ASSETS: | |
| CURRENT ASSETS: | |
| Cash and investments | \$ 353,617,287 |
| Taxes receivable (net of allowance of \$8,381,870) | |
| Tax levy - current year | 121,235,196 |
| Tax levy - prior year | 5,239,354 |
| Total tax receivable | <u>126,474,550</u> |
| Receivables | |
| Patient accounts receivable, net of allowance for uncollectible accounts of \$271,531,805 | 84,793,838 |
| Due from State of Illinois -CountyCare | 45,786,270 |
| Capitation receivable | 43,442,900 |
| Third-party settlements | 2,817,381 |
| Other receivables | 12,346,982 |
| Due from General Fund | 4,893,585 |
| Total receivables | <u>194,080,956</u> |
| Inventories | 4,023,099 |
| Total current assets | <u>678,195,892</u> |
| NONCURRENT ASSETS: | |
| Property and equipment, net | 397,363,422 |
| Refundable deposit | 25,000,000 |
| Total noncurrent assets | <u>422,363,422</u> |
| Total assets | <u>1,100,559,314</u> |
| DEFERRED OUTFLOWS of RESOURCES: | |
| Pension related amounts | 659,063,246 |
| Total assets and deferred outflows | <u>\$ 1,759,622,560</u> |
| LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT): | |
| CURRENT LIABILITIES: | |
| Accounts payable | \$ 54,134,698 |
| Accrued salaries payable | 33,988,688 |
| Claims payable | 212,778,304 |
| Compensated absences | 6,258,565 |
| Pension contributions payable | 46,361,517 |
| Unearned revenue | 77,392,953 |
| Third-party settlements | 86,962,409 |
| Due to General Fund | 43,455 |
| Self Insurance claims payable | 28,470,894 |
| Due to others | 25,530 |
| Trust funds and other | 891,839 |
| Total current liabilities | <u>547,308,852</u> |
| LONG-TERM LIABILITIES: | |
| Compensated absences less current portion | 35,465,203 |
| Self insurance claims less current portion | 136,286,697 |
| Property tax objections | 13,147,459 |
| Net pension liability | 4,862,886,038 |
| Total long term liabilities | <u>5,047,785,397</u> |
| Total liabilities | <u>5,595,094,249</u> |
| DEFERRED INFLOWS of RESOURCES: | |
| Pension related amounts | <u>159,607,998</u> |
| NET POSITION (DEFICIT): | |
| Net investment in capital assets | 397,363,422 |
| Restricted for patient care | 269,054 |
| Unrestricted (deficit) | (4,392,712,163) |
| Total net position (deficit) | <u>(3,995,079,687)</u> |
| Total liabilities, deferred inflows and net position (deficit) | <u>\$ 1,759,622,560</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit 8**COOK COUNTY, ILLINOIS****STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION****PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND****For the Year Ended November 30, 2016**

| | Business-type Activities - CCHHS Fund |
|---|--|
| | <hr/> |
| OPERATING REVENUES: | |
| Net patient service revenue (net of provision of \$255,985,844) | \$ 531,185,161 |
| CountyCare capitation | 924,829,566 |
| Provident hospital capitation | 136,625,714 |
| Grant revenue | 12,105,537 |
| Electronic Health Record incentive program revenue | 2,623,818 |
| Miscellaneous | 7,389,984 |
| Total operating revenues | <hr/> <u>1,614,759,780</u> |
| OPERATING EXPENSES: | |
| Salaries and wages | 572,515,541 |
| Employee benefits | 89,157,212 |
| Pension | 321,592,935 |
| Supplies | 129,139,283 |
| Purchased services, rental and other | 182,046,180 |
| Foreign claims | 718,027,744 |
| Insurance | 28,256,771 |
| Depreciation | 27,090,461 |
| Utilities | 13,355,573 |
| Services contributed by other County offices | 31,265,415 |
| Total operating expenses | <hr/> <u>2,112,447,115</u> |
| OPERATING LOSS | <hr/> <u>(497,687,335)</u> |
| NONOPERATING REVENUES: | |
| Property taxes | 123,503,232 |
| Investment income | 27,654 |
| Total nonoperating revenues | <hr/> <u>123,530,886</u> |
| Loss before transfers and capital contributions | <hr/> <u>(374,156,449)</u> |
| TRANSFERS | 155,363,619 |
| CAPITAL CONTRIBUTIONS | 22,356,318 |
| Change in net position | <hr/> <u>(196,436,512)</u> |
| NET POSITION - Beginning | <hr/> <u>(3,798,643,175)</u> |
| NET POSITION - Ending | <hr/> <u>\$ (3,995,079,687)</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit 9

COOK COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS

PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND

For the Year Ended November 30, 2016

| | Business-type Activities - CCHHS Fund |
|--|--|
| | <u>Fund</u> |
| CASH FLOWS FROM OPERATING ACTIVITIES: | |
| Receipts from third-party payors and patients | \$ 1,547,434,618 |
| Payments to employees | (675,514,749) |
| Contributions to the pension plan for employee benefits | (129,063,409) |
| Payments to contracted health care providers and suppliers | (1,075,669,862) |
| Payments for self insurance | 4,965,205 |
| Other receipts | 2,509,716 |
| | <u>2,509,716</u> |
| Net cash used in operating activities | <u>(325,338,481)</u> |
| CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES: | |
| Acquisition of capital asset | <u>(7,120,043)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | |
| Transfers from County Funds | 124,098,204 |
| Refundable deposit | (25,000,000) |
| Real and personal property taxes received | 148,268,007 |
| | <u>247,366,211</u> |
| Net cash flows from noncapital financing activities | <u>247,366,211</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | |
| Interest received | 27,654 |
| | <u>27,654</u> |
| Net cash flows from investing activities | <u>27,654</u> |
| CHANGE IN CASH AND CASH EQUIVALENTS | (85,064,659) |
| CASH AND CASH EQUIVALENTS - Beginning | 438,681,946 |
| CASH AND CASH EQUIVALENTS - Ending | <u>\$ 353,617,287</u> |
| NON-CASH TRANSACTIONS: | |
| Capital assets transferred from governmental activities | <u>\$ 22,356,318</u> |
| RECONCILIATION OF LOSS FROM OPERATIONS TO NET CASH USED IN OPERATING ACTIVITIES | |
| Operating loss | \$ (497,687,335) |
| Adjustments to reconcile loss from operations to net cash used in operating activities: | |
| Depreciation | 27,090,461 |
| Provision for bad debts | 255,985,844 |
| Services contributed by other County offices | 31,265,415 |
| Change in assets and liabilities: | |
| Patient accounts receivable | (273,545,809) |
| Due from State of Illinois | 5,964,514 |
| Capitation receivables | 12,328,762 |
| Third-party settlements | 2,393,131 |
| Other receivables | (3,240,959) |
| Inventories | 415,330 |
| Accounts payable | (31,102,229) |
| Accrued salaries, wages and other liabilities | (12,861,083) |
| Pension contribution payable | (2,866,435) |
| Claims Payable | 24,114,115 |
| Self-insurance claims | 6,766,535 |
| Deferred amounts related to pensions | (434,865,576) |
| Net pension liability | 630,261,537 |
| Compensated absences | (1,181,123) |
| Unearned revenue | (558,545) |
| Due to State of Illinois | (59,915,794) |
| Due to General Fund | (4,893,585) |
| Due to others | 4,506 |
| Trust funds | 857,895 |
| Property tax objection suits payable | (68,053) |
| Net cash used in operating activities | <u>\$ (325,338,481)</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
November 30, 2016

| ASSETS: | Total Pension Trust | Total Agency Funds |
|---|------------------------------------|-----------------------------------|
| | <u> </u> | <u> </u> |
| Cash | \$ - | \$ 357,859,514 |
| Receivables - | | |
| Employer contributions (property taxes) | 195,994,802 | - |
| Employee contributions | 5,709,813 | - |
| Accrued interest | 20,729,923 | - |
| Receivable for securities sold | 101,749,176 | - |
| Due from other funds | - | 2,545,196 |
| Other receivables | 2,803,782 | 6,017,443 |
| Investments - | | |
| Short term investments | 453,717,122 | 11,741,412 |
| U.S. Government and agency obligations | 1,031,502,731 | 959,950 |
| Corporate bonds | 765,044,107 | - |
| Equities and exchange traded funds | 4,597,602,942 | 3,595,193 |
| Fixed income mutual funds | 217,011,577 | 7,685,670 |
| Alternative investments | 1,395,006,890 | - |
| Other | - | 1,737,152 |
| Total Investments | <u>8,459,885,369</u> | <u>25,719,377</u> |
| Collateral held for securities on loan | 1,114,387,026 | - |
| Total assets | <u>\$ 9,901,259,891</u> | <u>\$ 392,141,530</u> |
| LIABILITIES: | | |
| Payable for securities purchased | \$ 128,697,672 | \$ - |
| Accounts payable | 5,134,977 | - |
| Healthcare benefits payable | 9,995,941 | - |
| Due to other governments | - | 118,392,541 |
| Due to others | - | 273,748,989 |
| Securities lending liabilities | 1,114,387,026 | - |
| Total liabilities | <u>1,258,215,616</u> | <u>392,141,530</u> |
| NET POSITION: | | |
| Net position restricted for pensions benefits | <u>\$ 8,643,044,275</u> | <u>\$ -</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2016

| | <u>Total Pension Trust</u> |
|--|------------------------------------|
| ADDITIONS: | |
| Contributions | |
| Employer | \$ 186,832,321 |
| Plan members | 137,707,719 |
| Total contributions | <u>324,540,040</u> |
| Investment income (loss) | |
| Net depreciation in fair value of investments | (173,161,584) |
| Dividends | 111,215,391 |
| Interest | 68,785,887 |
| Total investment income | <u>6,839,694</u> |
| Less investment expense | (33,698,935) |
| Net investment income (loss) | <u>(26,859,241)</u> |
| Securities lending | |
| Income | 5,927,926 |
| Expenses | (965,381) |
| Net securities lending income | <u>4,962,545</u> |
| Other | |
| Federal subsidized programs | 3,847,725 |
| Medicare Part D subsidy | 3,872,127 |
| Miscellaneous | 514,198 |
| Prescription plan rebates | 3,205,423 |
| Employee transfers | 18,370 |
| Total other additions | <u>11,457,843</u> |
| Total additions | <u>314,101,187</u> |
| DEDUCTIONS: | |
| Benefits | |
| Annuities | |
| Employee | 587,861,744 |
| Spouse and children | 45,002,859 |
| Disability benefits | |
| Ordinary | 9,916,487 |
| Duty | 415,954 |
| Group hospital premiums | 57,834,367 |
| Total benefits | <u>701,031,411</u> |
| Refunds | 33,273,171 |
| Net administrative expenses | 5,151,110 |
| Total deductions | <u>739,455,692</u> |
| CHANGE IN NET POSITION | (425,354,505) |
| NET POSITION RESTRICTED FOR PENSIONS BENEFITS | |
| Beginning of year | 9,068,398,780 |
| End of year | <u>\$ 8,643,044,275</u> |

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2016

| | Component Units | | Total Component Units |
|---|---|--|--------------------------------------|
| | Forest Preserve District | Emergency Telephone Systems | |
| ASSETS: | | | |
| Cash and investments | \$ 263,751,418 | \$ 3,388,837 | \$ 267,140,255 |
| Restricted investments | 50,980,505 | - | 50,980,505 |
| Accounts receivable: | | | |
| Intergovernmental/grants | 2,826,757 | - | 2,826,757 |
| Due from others | - | 966,650 | 966,650 |
| Tax levy - current year | 67,816,764 | - | 67,816,764 |
| Other receivables | 33,357,925 | - | 33,357,925 |
| Inventory and prepaid items | 1,158,000 | - | 1,158,000 |
| Capital assets, not being depreciated | 300,155,519 | - | 300,155,519 |
| Capital assets, net of accumulated depreciation | 334,159,468 | 2,462,340 | 336,621,808 |
| Total assets | <u>1,054,206,356</u> | <u>6,817,827</u> | <u>1,061,024,183</u> |
| DEFERRED OUTFLOWS of RESOURCES: | | | |
| Pension related amounts | 40,618,625 | - | 40,618,625 |
| Unamortized loss on refunding | 688,267 | - | 688,267 |
| Total deferred outflows | <u>41,306,892</u> | <u>-</u> | <u>41,306,892</u> |
| Total assets and deferred outflows | <u>\$ 1,095,513,248</u> | <u>\$ -</u> | <u>\$ 1,102,331,075</u> |
| LIABILITIES: | | | |
| Accounts payable | \$ 18,237,173 | \$ 12,394 | \$ 18,249,567 |
| Accrued salaries payable | 5,754,067 | 1,103,761 | 6,857,828 |
| Unearned revenue | 13,572,063 | - | 13,572,063 |
| Other liabilities | 18,754,205 | 222,802 | 18,977,007 |
| Long-term obligation, due within one year | 12,038,959 | - | 12,038,959 |
| Long-term obligation, due in more than one year | 548,427,883 | - | 548,427,883 |
| Total liabilities | <u>616,784,350</u> | <u>1,338,957</u> | <u>618,123,307</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Property taxes for subsequent year | 68,639,971 | - | 68,639,971 |
| Unamortized gain on refunding | 1,341,149 | - | 1,341,149 |
| Pension related amounts | 270,033 | - | 270,033 |
| Total deferred inflows of resources | <u>70,251,153</u> | <u>-</u> | <u>70,251,153</u> |
| NET POSITION: | | | |
| Net investment in capital assets | 422,071,319 | 2,462,340 | 424,533,659 |
| Restricted for: | | | |
| Grants | 1,373,733 | - | 1,373,733 |
| Debt service | 9,672,325 | - | 9,672,325 |
| Capital projects | 6,109,032 | 3,016,530 | 9,125,562 |
| Working cash | 13,426,119 | - | 13,426,119 |
| Contributor programs | 105,720,000 | - | 105,720,000 |
| Unrestricted | (149,894,783) | - | (149,894,783) |
| Total net position | <u>\$ 408,477,745</u> | <u>\$ 5,478,870</u> | <u>\$ 413,956,615</u> |

The notes to the financial statements are an integral part of this statement.



Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2016

| | <u>Expenses</u> | <u>Program Revenues</u> | | |
|-----------------------------|-----------------------|--|---|---|
| | | <u>Licenses, fees & Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| Functions/Programs | | | | |
| Forest Preserve District | \$ 226,713,823 | \$ 61,847,919 | \$ 35,013,426 | \$ 7,655,677 |
| Emergency Telephone Systems | 3,834,107 | 2,749,292 | - | - |
| Total component units | <u>\$ 230,547,930</u> | <u>\$ 64,597,211</u> | <u>\$ 35,013,426</u> | <u>\$ 7,655,677</u> |

General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income (loss)
Miscellaneous
Total general revenues
Change in net position
Net position - Beginning, as restated
Net position - Ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

| Forest Preserve District | Emergency Telephone Systems | Total Component Units |
|---|--|--------------------------------------|
| \$ (122,196,801) | \$ - | \$ (122,196,801) |
| - | (1,084,815) | (1,084,815) |
| <u>\$ (122,196,801)</u> | <u>\$ (1,084,815)</u> | <u>\$ (123,281,616)</u> |
| | | |
| \$ 86,820,244 | \$ - | \$ 86,820,244 |
| 8,577,549 | - | 8,577,549 |
| (1,985,303) | 5,671 | (1,979,632) |
| 2,738,857 | - | 2,738,857 |
| <u>96,151,347</u> | <u>5,671</u> | <u>96,157,018</u> |
| (26,045,454) | (1,079,144) | (27,124,598) |
| <u>434,523,199</u> | <u>6,558,014</u> | <u>441,081,213</u> |
| <u>\$ 408,477,745</u> | <u>\$ 5,478,870</u> | <u>\$ 413,956,615</u> |

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units

General revenues

Taxes:

Property taxes
Personal property replacement tax
Investment income (loss)
Miscellaneous revenue

Total general revenues

Change in net position
Net position - Beginning, as restated
Net position - Ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. Currently, the President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2016 fiscal year:

- GASB Statement No. 72, “Fair Value Measurement and Application.” The objective of this statement is to provide guidance for determining a fair value measurement for financial reporting purposes as well as to provide guidance for applying fair value to certain investments and disclosures related to all fair value measurements.
- GASB Statement No. 76, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.” This statement did not have a significant impact on the 2016 statements.
- GASB Statement No. 79, “Certain External Investment Pools and Pool Participants.” This Statement did not have a significant impact on the 2016 statements

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and not required for the fiscal year ended November 30, 2016:

- GASB Statement No. 73, “Accounting and Financial Reporting for Pensions and Related Assets That are not with the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68,” will become effective for the County in fiscal year 2017.
- GASB Statement No. 74, “Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans,” will become effective for the County in fiscal year 2017.
- GASB Statement No. 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,” will become effective for the County in fiscal year 2018.
- GASB Statement No. 77, “Tax Abatement Disclosures,” will become effective for the County in fiscal year 2017.
- GASB Statement No. 80, “Blending Requirements for Certain Components Units – an amendment of GASB Statement No. 14,” will become effective for the County in fiscal year 2017.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

- GASB Statement No. 81, “Irrevocable Split Interest Agreements,” will become effective for the County in fiscal year 2018.
- GASB Statement No. 82, “Pension Issues-an amendment of GASB Statements No. 67, No.68, and No. 73,” will become effective for the County in fiscal year 2018.
- GASB Statement No. 83, “Certain Asset Retirement Obligations,” will become effective for the County in fiscal year 2019.
- GASB Statement No. 84, “Fiduciary Activities,” will become effective for the County in fiscal year 2020.
- GASB Statement No. 85, “Omnibus 2017,” will become effective for the County in fiscal year 2018.
- GASB Statement No. 86, “Certain Debt Extinguishments” will become effective for the County in fiscal year 2018.

Management has not yet determined the impact these pronouncements will have on their financial statements, however the provisions of GASB Statement No. 75 is expected to reduce entity-wide net position by approximately \$2 billion.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees’ and Officers’ Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term “Primary Government” includes both County funds and any Blended Component Units while the term “Component Units” includes only Discretely Presented Component Units. The component units discussed below are included in the County’s reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the “District”) was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County’s Board or Forest Preserve District Board of Commissioners (the “District Board”). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

between the District and the County, nor does the County have operational responsibility for the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements are discretely presented in the County's financial statements based on GASB Statement No. 61.

2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's Office appoint the System's board members. The County Board approves any surcharge changes requested by the System's management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Statement No. 61. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf, Phoenix, and Dixmoor, Illinois. The System, for the fiscal year ended November 30, 2016, is presented on the accrual basis of accounting as defined by GASB.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary funds (Pension Trust and Other Post-Employment Benefits (OPEB) Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2015, as permitted, but not required, under GASB Statement No 14.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

confirmed by the full County Board for five-year terms. The Authority is not considered a discretely presented component unit or blended component unit of the County; however, under GASB Statement No. 14, "The Financial Reporting Entity, as amended," the County considers the Authority to be a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the “Comptroller”) is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by the respective entities.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the “State”) grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 60 days after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 60 days of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospital System ("CCHHS") enterprise fund is payments received under CountyCare and charges to patients for services performed. Operating expenses of the CCHHS include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are three accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, and the Self Insurance Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including worker's compensation and other liabilities.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

Annuity and Benefit Fund - The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Capital Projects Fund – The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

includes the following accounts: government management and supporting services, protection of health, corrections and courts.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCHHS. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the “CCHHS Board”) to provide independent oversight of health care operations. The CCHHS Board is accountable to the County Board. The CCHHS Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, CountyCare, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center and Cermak Health Services of Cook County. The Bureau of Health Services oversees the operational, planning and policy activities of CCHHS.

The operations and activities of the CCHHS continue to be subsidized by the County as CCHHS continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2016 approved 8% of revenue from other resources in order for CCHHS to complete funding of the adopted budget, such as property tax, sales tax, cigarette tax and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCHHS expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCHHS’ net position would be significant.

Financial Condition of CCHHS - Losses from operations for CCHHS totaled \$497,687,335 for the year ended November 30, 2016. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. Additionally, certain salaries in the health care industry have become very competitive as a result of the national shortage of health care professionals. CCHHS has provided for increases in salaries and benefits in its fiscal year 2017 budget to assist in the hiring and retention of high-quality employees. In 2012, CCHHS and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS’s Medicaid Expansion Program (CountyCare) by creating the CMS waiver under Section 1115 of the Social Security Act (1115 Waiver) for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act with no cost to the State of Illinois. Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

primary care access points including CCHHS facilities, all Federally Qualified Health Centers (“FQHCs”) in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (“MCCN”), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. CCHHS experienced an increase in its operating loss in 2015 due to GASB 68 implementation, which resulted in CCHHS recording more pension expense than in the past. CCHHS expects operating losses in the future to decrease due to increased CountyCare membership and increases in Provident Access revenue, but understands that to sustain this trend it is dependent upon decreasing costs and increasing patient satisfaction and retention. To this end, CCHHS is establishing initiatives to sustain the trend of decreasing operating losses. Even with the favorable impact of the CountyCare revenue, CCHHS continues to be highly dependent on reimbursement from the Illinois Department of Healthcare and Family Service (“DHFS”). Future declines in DHFS reimbursement could have a significant adverse effect on CCHHS’s operating results. CCHHS continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime and bringing high cost services in house. The financial climate for safety net hospitals continues to be challenging and CCHHS must continue to grow its base activity and its ability to collect for the services provided if it is to flourish moving forward.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCHHS’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position.

Patient accounts receivable represents amounts owed to CCHHS for services provided to patients. The receivable is either due from a third-party payor, such as a commercial insurance carrier, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCHHS evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 51% and 47% of patient accounts receivable, net, as of November 30, 2016 and 2015, respectively.

(2) Charity Care

CCHHS’s mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCHHS’s locations for those patients that

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

are unable to pay for them. Patients are evaluated through the CCHHS financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCHHS will assist the patient in completing the applications for those programs.

For those patients that do not qualify for Medicaid or any other Federal programs, CCHHS has a charity care program for Cook County residents that evaluates the patient’s need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government’s poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCHHS’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. Fiscal year 2016 amounts are as follows:

| | |
|---|----------------------|
| Charges forgone for charity care | <u>\$459,409,395</u> |
| Estimated costs incurred for charity care | <u>\$281,015,133</u> |

During fiscal year 2016, the CCHHS’s payer utilization was as follows, based on gross patient service revenue:

| | |
|---------------------------------|-------------------------|
| Self-Pay | \$ 570,796,288 |
| Medicaid (including CountyCare) | 504,679,984 |
| Medicare | 220,278,203 |
| Other | <u>69,598,317</u> |
| | <u>\$ 1,365,352,792</u> |

For the year ended November 30, 2016, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$195,177,000. The impact of CountyCare has moved clients from the self-payor mix into the Medicaid Expansion payor mix, thereby increasing Medicaid revenue. Revenue associated with CountyCare patients is reported in CountyCare capitation revenue.

(3) Interagency Transfer Agreements

The CCHHS receives enhanced Medicaid reimbursement by means of an Interagency Agreement (the “Agreement”) between the County Board and the Illinois Department of Healthcare and Family Services (“DHFS”).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Under terms of the Agreement, DHFS will direct additional funding to the CCHHS for inpatient and outpatient services based on per diem and per visit cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide the CCHHS additional funding to assist the CCHHS in offsetting the cost of its uncompensated care. Such adjustment amounts include federal matching funds.

Under the terms of the Agreement, CCHHS received \$294,713,312 additional payments from DHFS during the fiscal year ended November 30, 2016. Of the amount received, \$77,392,953 is unearned and included in unearned revenue on the Statement of Net Position. Such unearned revenue is excluded from net patient service revenue and represents amounts to be earned during December through June 2017, the last seven months of the State of Illinois's 2017 fiscal year. Included in net patient service revenue as earned is \$295,210,760 which takes into consideration the prior year unearned revenue of \$77,951,498.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match amounts collected and disbursed according to the terms of the Agreements at the rate of at least 50%. The Agreements will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS's obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days' notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network ("MCCN").

Under the 1115 Waiver, CCHHS received Per Member Per Month ("PMPM") revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage ("FMAP"), which CCHHS funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PPM increased to \$632, with no FMAP requirement.

At November 30, 2016, estimated amounts due from the State of Illinois relating to the CountyCare program totaled \$45,786,270, and are reported in the statement of net position.

All claims for payment of CountyCare are handled by a Third Party Administrator ("TPA"), whether the claims are generated by CCHHS facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2016 was approximately \$718,028,000. Estimated foreign claims incurred but not paid as of November 30, 2016 were \$209,814,236 and are included in Claims payable in the statement of net position.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Under the agreement with the current TPA, CountyCare maintains on deposit with the TPA \$25,000,000 at November 30, 2016, which is available for use by the TPA to pay claims. This amount is reported as refundable deposit in the statement of financial position.

While it was an Illinois Medicaid Demonstration program, CountyCare had to demonstrate that its costs were justified for the PMPM rate negotiated. If CountyCare's costs during the demonstration period were less than the PMPM rate, CCHHS must repay the overpayment of PMPM received. At November 30, 2016, CCHHS has reserved estimated overpayments of approximately \$83,000,000, included in third-party settlements liability in the statement of net position. Additional information on CountyCare is available in the CCHHS separately issued financial statements.

Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

The Pension Trust Fund and Postemployment Health Care Trust Fund utilize the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred. Investments are generally recorded at fair value.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent for external parties. Agency Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the State’s Attorney, the Public Guardian, the Public Administrator, and Other Fee Offices.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State's Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable market value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;
- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments that have a maturity date of less than one year from the date of acquisition are reported at amortized cost, which approximates their fair value. Additionally, the County's investments in 2a-7 money market funds and 2a-7 like pools (Illinois Funds) are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service or rental payments.

The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Agency Funds

The Agency Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Agency Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Trust Funds

The Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value, which generally represents reported market value as of the last business day of the year. Limited partnerships are carried at fair value using net asset value per share as a practical expedient

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2016 total \$108,370,162 and are offset with an allowance of \$86,798,499, resulting in a net loan receivable balance of \$21,571,663.

Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. The County has determined that no allowance was necessary as of November 30, 2016.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk’s (the “Clerk”) Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the “Assessor”) is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County’s tax levy. By virtue of its Constitutional “home rule” powers, the County does not have a statutory tax limit, except as described below.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCHHS funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due.

The 2016 levy year taxes are intended to finance FY2016, and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2016 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for fiscal year 2016 represents the amount of property taxes levied in fiscal year 2015 and collected in fiscal year 2016 (and 60 days thereafter). Property tax receivable at November 30, 2016 in governmental funds and governmental activities represents the fiscal year 2016 taxes certified to the County Clerk in December 2016 and uncollected 2015 levy year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County's policy to review this provision annually and to make adjustments accordingly.

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year's levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year's levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2016 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the "Limitation Law") to non-home rule taxing districts in the County. Subject to specific

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the "PPRT") was enacted, effective July 1, 1979.

The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories and prepaid expenses

Inventory (CCHHS) is valued at the lower of cost or market using the first-in, first-out method. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

4. Capital assets

Purchases of capital assets, for all funds other than the Enterprise Fund, are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more (\$1,000 for CCHHS) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before December 1, 2015, and at acquisition value if accepted on or after December 1, 2015. Upon sale or retirement, the cost of the assets and the related

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

| <u>Assets</u> | <u>Years</u> |
|---------------------------------|--------------|
| Building & Other Improvements | |
| Buildings | 40 |
| Building Improvements | 20 |
| Land Improvements | 20 |
| Machinery & Equipment | |
| Fixed Plant Equipment | 10 |
| Institutional Equipment | 10 |
| Medical Dental Lab Equipment | 5 |
| Telecommunications Equipment | 5 |
| Computer Equipment and Software | 5 |
| Other Fixed Equipment | 5 |
| Furniture and Fixtures | 10 |
| Vehicle Purchases | 5 |
| Automotive Equipment | 5 |
| Infrastructure | |
| Bridges | 50 |
| Tunnels | 50 |
| Traffic Signals | 5 |
| Streets and Highways | 20 |

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2016, the County was in the process of numerous construction and renovation projects at the various CCHHS sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset in the Statement of Net Position - governmental activities. Other expenditures from the capital projects fund of the County were for equipment, which amounted to \$22,356,318 and were transferred to CCHHS during fiscal year ended 2016, and are included in CCHHS as capital contributions.

5. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

on the statements of net position related to pension amounts and gains and losses on debt refundings.

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCHHS' unearned revenue.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCHHS for services provided to CountyCare members (foreign claims). This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability is adequate to cover the claims incurred but not paid as of November 30, 2016.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCHHS projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions", fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has not delegated the authority to assign amounts. The County Board assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt, and other debt that are attributable to acquisition, construction or improvement of the assets.

Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$451,832,631. The County issues debt to finance construction projects for its business-type activities (CCHHS); however, the CCHHS owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Chief Financial Officer, 1900 West Polk, Room 200, Chicago, Illinois 60612.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the office of the Executive Director of the Cook County and Forest Preserve District Employees' and Officers' Annuity and Benefit Funds, 33 North Dearborn Street, Suite 1000, Chicago, Illinois 60602.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through an interactive website, social media, and a public hearing.

Each department submits a detailed request for appropriation. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive recommended budget are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board, and approves the budget in the form of the Appropriation Ordinance. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Ordinance is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund,

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

the Debt Service Fund, the Cook County Health and Hospital System (CCHHS), and Special Revenue Funds (other than Township Roads, Governmental Grants, and other non-budgeted special revenue funds).

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unexpended and unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY 2016 Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY 2016 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY 2016 Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the 2016 Appropriation Bill.

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the appropriation bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the appropriation bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Fund.

The Governmental Grants Fund, Township Roads Fund and the Other Non-budgeted Special Revenue Funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from non-budgeted funds by monitoring cash balances through its accounting and cash disbursement system.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The following information provides deficit fund balances at November 30, 2016:

| | |
|--|----------------|
| Nonmajor Governmental Funds - | |
| Circuit Court Automation | \$ (8,951,237) |
| Circuit Court Document Storage | (6,499,882) |
| State's Attorney Narcotics Forfeiture | (3,367,559) |
| Cook County Emergency Telephone System | (2,730,723) |
| County Law Library | (1,050,529) |
| GIS Fee | (484,388) |
| Chief Judge Mental Health | (400,848) |
| Clerk of the Circuit Court Administrative Fund | (372,907) |
| County Recorder Document Storage System | (290,786) |
| Chief Judge Peer Jury | (208,402) |
| Chief Judge Drug Court | (176,506) |

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2016, the County had the following investments in debt securities:

| Investment Type County Funds | Investment Maturities (in Years) | | | | NA *** | Fair Value |
|--|----------------------------------|---------------------|--------------------|----------------------|---------------------|-----------------------|
| | Less Than 1 | 1 - 5 | 6 - 10 | More than 10 Years | | |
| Federal National Mortgage Association | \$ - | \$46,641,419 | \$ - | \$ 2,286,595 | \$ - | \$ 48,928,014 |
| Federal Home Loan Mortgage Corporation | - | - | - | 4,480,588 | - | 4,480,588 |
| Government National Mortgage Association | - | - | - | 3,055,078 | - | 3,055,078 |
| Annuities | - | - | - | 1,583,615 | - | 1,583,615 |
| Money Market Mutual Funds | 109,721,634 | - | - | - | - | 109,721,634 |
| Repurchase Agreements | 2,428,039 | - | - | - | - | 2,428,039 |
| Illinois Funds | - | - | - | - | 59,687,342 | 59,687,342 |
| Other debt securities | - | - | 1,019,467 | - | - | 1,019,467 |
| | <u>\$ 112,149,673</u> | <u>\$46,641,419</u> | <u>\$1,019,467</u> | <u>\$ 11,405,876</u> | <u>\$59,687,342</u> | <u>\$ 230,903,777</u> |

***Categorization not applicable

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted process for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active. As of November 30, 2016, the County's investments are measured as follows:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| Investment Type County Funds | Level 1 | Level 2 | Level 3 | Total |
|---|-----------------------|----------------------|-------------|-----------------------|
| Mutual Funds | \$ 6,769,544 | \$ - | \$ - | \$ 6,769,544 |
| Common Stock | 3,595,193 | - | - | 3,595,193 |
| Annuities | | 1,583,615 | - | 1,583,615 |
| Other debt securities | 959,950 | 59,517 | - | 1,019,467 |
| Federal National Mortgage Association | - | 48,928,014 | - | 48,928,014 |
| Federal Home Loan Mortgage Corporation | - | 4,480,588 | - | 4,480,588 |
| Governmental National Mortgage Association | - | 3,055,078 | - | 3,055,078 |
| Money Market Mutual Funds | 109,721,634 | - | - | 109,721,634 |
| Total | <u>\$ 121,046,321</u> | <u>\$ 58,106,812</u> | <u>\$ -</u> | <u>179,153,133</u> |
| Investments measured at cost (Illinois Funds and repurchase agreements and other) | | | | <u>65,044,677</u> |
| Total investments | | | | <u>\$ 244,197,810</u> |

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances (“Code”) limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposits are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

| Type of Investment | Moody's/ Standard Poor's Rating | Carrying Amount |
|--|---------------------------------------|--------------------|
| Federal National Mortgage Association | Aaa/AA+ | \$ 48,928,014 |
| Federal Home Loan Mortgage Corporation | Aaa/AA+ | 4,480,588 |
| Governmental National Mortgage Association | Aaa/AA+ | 3,055,078 |
| Money Market Mutual Funds | Not rated | 109,721,634 |
| Repurchase Agreements | Not rated | 2,428,039 |
| Illinois Funds | Not rated/AAA | 59,687,342 |
| Annuities | Not rated | 1,583,615 |
| Other debt securities | Aaa/AA+ | 1,019,467 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits was \$809,054,160 as of November 30, 2016. The County's deposits were not exposed to custodial credit risk as of November 30, 2016.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2016 because all investments are held by the County's agent in the County's name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2016, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2016, the following investments exceeded 5% of the County's total investment portfolio: FNMA \$48,928,014 (20%).

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Agency Funds (excludes Pension Trust Fund):

| | |
|---|--------------------------------|
| From Note III A 1. - County Investments | |
| U.S. Government Agency Securities | \$ 56,463,680 |
| Money Market Mutual Funds | 109,721,634 |
| Illinois Funds | 59,687,342 |
| Repurchase agreements | 2,428,039 |
| Annuities | 1,583,615 |
| Other Debt Securities | <u>1,019,467</u> |
| Total Investments from Note III A. | 230,903,777 |
| | |
| Other Investments not categorized | |
| Equity securities | 10,364,737 |
| Other short-term investments | <u>2,929,296</u> |
| | |
| Total County Investments | 244,197,810 |
| | |
| Cash - Demand Deposits | <u>809,054,160</u> |
| | |
| Total Cash and Investments | <u><u>\$ 1,053,251,970</u></u> |
| | |
| Reconciliation to Financial Statements: | |
| Exhibit 1 - Primary Government: | |
| Cash and Investments | \$ 606,155,058 |
| Cash and Investments with escrow agent | 95,356 |
| Cash and Investments with trustees | 63,422,665 |
| Exhibit 10 - Fiduciary - Agency Funds | |
| Cash | 357,859,514 |
| Investments | <u>25,719,377</u> |
| Total Cash and Investments | <u><u>\$ 1,053,251,970</u></u> |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes. The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund’s investments as of December 31, 2015. Investments that represent 5% or more of the Pension Trust Fund’s net position are separately identified.

| <u>Type of Investment</u> | <u>Fair Value</u> |
|---|--------------------------------|
| U.S. Government and Government Agency Obligations | \$ 1,031,502,731 |
| Corporate Bonds | 765,044,107 |
| Equities - U.S. and International | 3,925,905,225 |
| Private Equities | 160,785,243 |
| Collective International Equity Fund | 51,962,976 |
| Comingled Fixed Income Fund | 25,666,065 |
| Private global fixed fund limited partnership | 191,345,512 |
| Exchange Traded Funds | 458,949,498 |
| Alternative Investments: | |
| Hedge Funds | |
| Burnham Habor Fund Ltd. | 432,883,250 |
| Other | 370,129,997 |
| Real Estate - limited partnerships | 591,993,643 |
| Short term Investments | 453,717,122 |
| TOTAL INVESTMENTS | <u>\$ 8,459,885,369</u> |

The Pension Trust Fund had capital commitments of approximately \$385 million for the various limited partnership and private equity investments.

The information included for the pension trust fund represents the fund’s financial statements as of December 31, 2015, as permitted by GASB Statement No. 61. The Pension Trust Fund will be required to implement the provisions of GASB Statement No. 72 in its December 31, 2016 financial statements. Disclosures for the pension trust fund’s fair value measurements (“Levels”) will thus be included in the County’s CAFR next fiscal year (November 30, 2017).

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (Barclays Capital Aggregate Fixed Income, which was 5.68 years at

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

December 31, 2015. The following table presents a summarization of the Plan's debt investments at December 31, 2015 using the segmented time distribution method:

| Type of Investment | Investment Maturities (in Years) | | | | Fair Value |
|---|----------------------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| | Less Than 1 | 1 - 5 | 6 - 10 | More Than 10 | |
| Corporate bonds | \$ 319,667,924 | \$ 106,319,205 | \$ 194,184,823 | \$ 144,872,155 | \$ 765,044,107 |
| Comingled Fixed Income | - | 25,666,065 | - | - | 25,666,065 |
| U.S. Government and government agency obligations | 34,489,303 | 275,344,178 | 199,568,985 | 522,100,265 | 1,031,502,731 |
| Short-term | 453,717,122 | - | - | - | 453,717,122 |
| Total | <u>\$ 807,874,349</u> | <u>\$ 407,329,448</u> | <u>\$ 393,753,808</u> | <u>\$ 666,972,420</u> | <u>\$ 2,275,930,025</u> |

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch). The following table presents a summarization of the credit quality ratings of investments as of December 31, 2015 as valued by Moody's Investors Service /Standard & Poor's:

| Type of Investment | Rating* | 2015 |
|---|---------|-------------------------|
| Corporate bonds | Aaa/AAA | \$ 57,113,576 |
| | Aa/AA | 28,938,979 |
| | A/A | 174,154,771 |
| | Baa/BBB | 325,354,126 |
| | Ba/BB | 84,495,383 |
| | B/B | 39,063,698 |
| | Caa/CCC | 9,675,474 |
| | Ca/CC | 474,788 |
| | D/D | 227,406 |
| | NR | 45,545,906 |
| | | <u>\$ 765,044,107</u> |
| U.S. Government and government agency obligations | Aa/AA | \$ 965,636,744 |
| | NR | 65,865,987 |
| | | <u>\$ 1,031,502,731</u> |
| Comingled Fixed Income | Baa/BBB | <u>\$ 25,666,065</u> |
| Short-term investments | NR | <u>\$ 453,717,122</u> |

* NR - Not rated

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2015, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund limits the amount of investments in foreign equities to 20% of total Pension Trust Fund assets and foreign fixed income obligations to 2.5% of total Pension Trust Fund assets. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2015 is as follows:

| Foreign Currency Risk | Fair Value (USD) 2015 |
|------------------------------|--------------------------------------|
| Equities: | |
| Australian dollar | \$ 67,145,553 |
| Brazil real | 15,342,482 |
| British pound | 314,998,719 |
| Canadian dollar | 64,015,512 |
| Chilean peso | 2,191,251 |
| Columbian peso | 395,721 |
| Czech koruna | 43,778 |
| Danish krone | 23,422,657 |
| Egyptian pound | 291,663 |
| European euro | 381,778,462 |
| Hong Kong dollar | 108,983,901 |
| Hungarian forint | 360,318 |
| Indian Rupee | 10,620,170 |
| Indonesian rupiah | 4,946,620 |
| Israeli shekel | 6,014,267 |
| Japanese yen | 286,510,705 |
| Malaysian ringgit | 5,659,128 |
| Mexican peso | 9,752,911 |
| New Taiwan Dollar | 29,347,463 |
| New Turkish lira | 656,541 |
| New Zealand Dollar | 8,260,832 |
| Norwegian krone | 16,463,743 |
| Philippines peso | 5,987,426 |
| Polish zloty | 1,842,172 |
| Russian ruble | 342,695 |
| Singapore dollar | 19,942,448 |
| South African rand | 12,463,900 |
| South Korean won | 44,461,886 |
| Swedish krona | 41,815,199 |
| Swiss franc | 102,611,092 |
| Thailand baht | 7,869,619 |
| United Arab Emirates dirham | 1,131,081 |
| U.S. dollar | 2,330,235,310 |
| Total equities | \$ 3,925,905,225 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| Type of Investment | Fair Value (USD) 2015 |
|---------------------------|--------------------------------------|
| Corporate bonds: | |
| British pound sterling | \$ 1,414,207 |
| European Euro | 2,045,354 |
| Mexican Peso | 9,271,891 |
| Philippines Peso | 1,483,988 |
| U.S. dollar | 750,828,667 |
| Total corporate bonds | \$ 765,044,107 |
| Private Equities: | |
| European euro | \$ 4,393,640 |
| U.S. dollar | 156,391,603 |
| Total Private Equities | \$ 160,785,243 |

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund's custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 103 days for 2015; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2015 of 64 days.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client's securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

As of December 31, 2015, the fair value (carrying amount) of loaned securities was \$1,365,261,211 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$1,114,387,026. Securities on loan included equities, U.S. and international equities, U.S Government and government agency obligations, exchange traded funds and corporate bonds. As

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$287,086,886.

When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2015, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$65,866,000.

Derivatives. The Pension Trust Fund's investment policy permits the use of financial futures. Speculation and leveraging of financial futures within the portfolio is prohibited. The Plan uses derivative financial instruments to gain exposure to an asset class, manage portfolio risk or to facilitate international portfolio trading.

A derivative security is a financial contract whose value is based on, or "derived" from, a traditional security, an asset, or a market index. Derivative instruments include forward currency contracts and futures contracts as part of the Pension Trust Fund's investment portfolio.

Derivative transactions involve, to varying degrees, credit risk, interest rate risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to the previously agreed upon terms. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle.

Forward currency contracts are used to hedge against fluctuations in foreign currency-denominated assets used primarily in portfolio trade settlements. These contracts are a cash contract in which a seller agrees to deliver a specific cash commodity to a buyer sometime in the future. Forward agreements are subject to the creditworthiness of the counterparties, which are principally large financial institutions. Forward currency contracts are reported at fair value in the receivable for securities sold and payable for securities purchased on the Combining Statement of Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position included in investments. The gain or loss on forward currency contracts is recognized and reported on the Combining Statement of Changes in Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position as part of investment income. The foreign currency contracts are short-term in nature, typically ranging from a week to three months.

The Pension Trust Fund uses futures contracts as an investment vehicle to gain exposure to an asset class with minimal market entry costs to the Pension Trust Fund. At December 31, 2015, the Pension Trust Fund had futures contracts with a fair value of \$745,803 and a notional value of \$236,370,350 and a maturity date of March 18, 2016 for all contracts.

Futures contracts are reported at fair value in the equity investments on the Combining Statement of Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position. The gain or loss on futures contracts is reported as part of investment income on the Combining

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Statement of Changes in Pension Plan Fiduciary Net Position and Postemployment Healthcare Plan Net Position.

The Pension Trust Fund's portfolio includes the following derivative instruments at December 31, 2015:

| | |
|---|--------------------------|
| Forward currency contract receivables | \$ 17,256,284 |
| Forward currency contract payable | <u>(17,183,165)</u> |
| | <u>73,119</u> |
| U.S. Equity Index Futures Contracts | <u>745,803</u> |
| Total derivative instruments | <u><u>\$ 818,922</u></u> |

For the year ended December 31, 2016, the change in fair value of the derivative instruments was not material.

B. Capital Assets

Capital asset activity for the year ended November 30, 2016 was as follows:

| Governmental Activities: | November 30, 2015 | Additions | Disposals and Transfers | November 30, 2016 |
|--|--------------------------------|------------------------------|------------------------------------|--------------------------------|
| Capital assets, not being depreciated/amortized: | | | | |
| Land | \$ 151,272,146 | \$ - | \$ - | \$ 151,272,146 |
| Construction in Progress | 375,365,117 | 83,726,299 | (199,661,019) | 259,430,397 |
| Total capital assets not being depreciated/amortized | <u>526,637,263</u> | <u>83,726,299</u> | <u>(199,661,019)</u> | <u>410,702,543</u> |
| Capital assets being depreciated/amortized: | | | | |
| Buildings and Other Improvements | 1,575,022,469 | 162,857,407 | - | 1,737,879,876 |
| Machinery and Equipment | 436,670,061 | 59,490,916 | (19,514,384) | 476,646,593 |
| Infrastructure | 1,668,413,246 | 23,885,588 | - | 1,692,298,834 |
| Total capital assets being depreciated/amortized | <u>3,680,105,776</u> | <u>246,233,911</u> | <u>(19,514,384)</u> | <u>3,906,825,303</u> |
| Less accumulated depreciation/amortization for: | | | | |
| Buildings and Other Improvements | 878,417,571 | 56,704,478 | - | 935,122,049 |
| Machinery and Equipment | 347,057,475 | 27,626,346 | (3,925,762) | 370,758,059 |
| Infrastructure | 1,211,806,666 | 38,705,960 | - | 1,250,512,626 |
| Total accumulated depreciation/amortization | <u>2,437,281,712</u> | <u>123,036,784</u> | <u>(3,925,762)</u> | <u>2,556,392,734</u> |
| Total capital assets being depreciated/amortized, net | <u>1,242,824,064</u> | <u>123,197,127</u> | <u>(15,588,622)</u> | <u>1,350,432,569</u> |
| Total Governmental Activities capital assets, net | <u><u>\$ 1,769,461,327</u></u> | <u><u>\$ 206,923,426</u></u> | <u><u>\$ (215,249,641)</u></u> | <u><u>\$ 1,761,135,112</u></u> |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| Business-type Activities: | November 30, 2015 | Additions and Transfers | Disposals and Transfers | November 30, 2016 |
|---|------------------------------|------------------------------------|------------------------------------|------------------------------|
| Capital assets being depreciated: | | | | |
| Buildings and Other Improvements | \$ 671,996,154 | \$ 14,387,259 | \$ - | \$ 686,383,413 |
| Machinery and Equipment | 266,694,142 | 15,089,102 | - | 281,783,244 |
| Total capital assets being depreciated | <u>938,690,296</u> | <u>29,476,361</u> | <u>-</u> | <u>968,166,657</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and Other Improvements | 323,779,827 | 15,018,163 | - | 338,797,990 |
| Machinery and Equipment | 219,932,947 | 12,072,298 | - | 232,005,245 |
| Total accumulated depreciation | <u>543,712,774</u> | <u>27,090,461</u> | <u>-</u> | <u>570,803,235</u> |
| Total capital assets being depreciated, net | <u>394,977,522</u> | <u>2,385,900</u> | <u>-</u> | <u>397,363,422</u> |
| Total Business-type Activities capital assets, net | <u>\$ 394,977,522</u> | <u>\$ 2,385,900</u> | <u>\$ -</u> | <u>\$ 397,363,422</u> |

Depreciation and amortization expense was charged to functions/programs of the County and CCHHS as follows:

Governmental Activities:

| | |
|---|-----------------------|
| Government Management and Supporting Services | \$ 53,496,597 |
| Corrections | 21,205,003 |
| Courts | 5,816,801 |
| Control of Environment | 80,165 |
| Assessment and Collection of Taxes | 382,858 |
| Transportation | 41,551,898 |
| Economic and Human Development | 6,296 |
| Election | 497,166 |
| Total depreciation/amortization expense-governmental activities | <u>\$ 123,036,784</u> |

Business-type Activities:

| | |
|-------|----------------------|
| CCHHS | <u>\$ 27,090,461</u> |
|-------|----------------------|

C. Interfund receivables, payables, and transfers

During the course of normal operations the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and Non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCHHS. The transfers of services (\$31,265,415 for fiscal year 2016) are reported as other financing sources (uses) in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amount to CCHHS to help finance pension contributions and other expenses. The County also contributes capital assets to CCHHS, which are not recorded in

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

the overall transfer amounts. These capital contributions (\$22,356,318 for fiscal year 2016) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

Transfers between fund types during fiscal year 2016 included:

Transfers Summary - All Funds

| <u>November 30, 2016</u> | <u>Transfer In</u> | <u>Transfer Out</u> |
|---|-----------------------|-----------------------|
| General Fund - | | |
| Enterprise Funds - CCHHS - pension contributions | \$ - | \$ 85,870,336 |
| Enterprise Funds - CCHHS - contributed services | - | 31,265,415 |
| Debt Service Fund - issuance costs | - | 1,544,902 |
| Motor Fuel Tax Fund - highway and circuit court costs | 54,500,000 | - |
| Non Major Special Revenue Funds - overhead and other indirect costs | 8,671,978 | - |
| Enterprise Funds - CCHHS - medical claims reimbursement | 4,965,205 | - |
| | <u>68,137,183</u> | <u>118,680,653</u> |
| Motor Fuel Tax Fund - | | |
| General Fund - highway and circuit court costs | - | 54,500,000 |
| Debt Service Fund - Series 2012D debt service | - | 6,253,303 |
| | <u>-</u> | <u>60,753,303</u> |
| Capital Projects Fund - | | |
| Debt Service Fund - operating budget transfers | 1,790,894 | - |
| | <u>1,790,894</u> | <u>-</u> |
| Debt Service - | | |
| Motor Fuel Tax Fund - Series 2012D debt service | 6,253,303 | - |
| Capital Projects Fund - operating budget transfers | - | 1,790,894 |
| General Fund - issuance costs | 1,544,902 | - |
| | <u>7,798,205</u> | <u>1,790,894</u> |
| Annuity and Benefit Fund - | | |
| CCHHS - Property tax levies for pension contributions | - | 43,193,073 |
| | <u>-</u> | <u>43,193,073</u> |
| Nonmajor Governmental Funds - | | |
| General Fund - overhead and other indirect costs | - | 8,671,978 |
| | <u>-</u> | <u>8,671,978</u> |
| Proprietary Funds - | | |
| General Fund - pension contributions | 85,870,336 | - |
| General Fund - contributed services | 31,265,415 | - |
| General Fund - medical claims reimbursement | - | 4,965,205 |
| Annuity and Benefit Fund - pension contributions | 43,193,073 | - |
| | <u>160,328,824</u> | <u>4,965,205</u> |
| Total all funds | \$ 238,055,106 | \$ 238,055,106 |

Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2016. Balances

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

between Agency Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

| Interfund Receivables and Payables | Receivable | Payable |
|---|-----------------------------|-----------------------------|
| November 30, 2016 | Fund | Fund |
| General Fund | Due from | Due from |
| General Fund - Enterprise Funds - CCHHS | \$ 43,455 | \$ - |
| General Fund - Agency Funds - County Treasurer | - | 15,066 |
| General Fund - Nonmajor Special Revenue Funds - Grant Fund | 19,711,597 | - |
| General Fund - Debt Service | 6,577,547 | - |
| General Fund - Capital Projects | 16,611,944 | - |
| | <u>42,944,543</u> | <u>15,066</u> |
| Capital Projects Fund | | |
| Capital Projects - General Fund | - | 16,611,944 |
| | <u>-</u> | <u>16,611,944</u> |
| Debt Service Fund | | |
| Debt Service Fund - General Fund | - | 6,577,547 |
| Debt Service Fund - Enterprise Fund CCHHS | - | 4,893,585 |
| Debt Service Fund - Agency Fund - County Treasurer | - | 2,523,052 |
| | <u>-</u> | <u>13,994,184</u> |
| Nonmajor Governmental Funds | | |
| Nonmajor Special Revenue Funds - Grant Fund | - | 19,711,597 |
| Nonmajor Special Revenue Funds - Agency Fund - County Treasurer | - | 7,078 |
| | <u>-</u> | <u>19,718,675</u> |
| Proprietary Funds | | |
| Enterprise Funds - CCHHS - Debt Service Fund | 4,893,585 | - |
| Enterprise Funds - CCHHS - General Fund | - | 43,455 |
| | <u>4,893,585</u> | <u>43,455</u> |
| Agency Funds | | |
| County Treasurer - Debt Service Fund | 2,523,052 | - |
| County Treasurer - General Fund | 15,066 | - |
| County Treasurer - Nonmajor Special Revenue Funds | 7,078 | - |
| | <u>2,545,196</u> | <u>-</u> |
| Total all funds | <u><u>\$ 50,383,324</u></u> | <u><u>\$ 50,383,324</u></u> |

D. Leases

Operating Leases

The CCHHS leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCHHS to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately \$10.6 million for fiscal year 2016.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

| Year | Amount |
|------------|---------------|
| 2017 | \$ 14,355,800 |
| 2018 | 12,166,442 |
| 2019 | 10,648,362 |
| 2020 | 9,415,301 |
| 2021 | 1,619,075 |
| Thereafter | 1,066,562 |
| | \$ 49,271,542 |

E. Long-term debt

1. Outstanding Long-term Debt

The County's debt is issued pursuant to the County's home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding at November 30, 2016, as presented in Table 1 below, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures.

As of November 30, 2016, the outstanding principal is comprised of \$3.3 billion of General Obligation and Sales Tax Revenue Bonds, as shown in the following chart:

Table 1

| Fiscal Year | Total Principal | Total Interest | Total Requirements |
|-------------|--------------------|-------------------|-----------------------|
| 2017 | \$ 123,575,000 | \$ 155,466,596 | \$ 279,041,596 |
| 2018 | 136,025,000 | 149,645,640 | 285,670,640 |
| 2019 | 157,305,000 | 143,678,124 | 300,983,124 |
| 2020 | 158,805,000 | 136,637,439 | 295,442,439 |
| 2021 | 165,750,000 | 128,781,092 | 294,531,092 |
| 2022 - 2026 | 867,355,000 | 521,211,458 | 1,388,566,458 |
| 2027 - 2031 | 1,078,926,750 | 313,331,158 | 1,392,257,908 |
| 2032 - 2036 | 625,980,000 | 69,823,077 | 695,803,077 |
| 2037 | 5,955,000 | 297,750 | 6,252,750 |
| Total | \$ 3,319,676,750 | \$ 1,618,872,334 | \$ 4,938,549,084 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2016, and assumes that current rates remain the same through final maturity.

Series 2004D – 0.56%
Series 2012A – 1.02%
Series 2012B – 1.18%
Series 2014C – 1.04%

2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County’s Treasurer for the payment of principal and interest.

Some of the County’s bonds are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2016. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2016, as presented below in Table 2, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities are not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to series 2004D, 2012A, 2012B and 2014C on the pages that follow).

Table 2
Outstanding General Obligation Debt

| Fiscal Year | Total Principal | Total Interest | Total Requirements |
|--------------------|----------------------------|---------------------------|-------------------------------|
| 2017 | \$ 121,095,000 | \$ 150,356,478 | \$ 271,451,478 |
| 2018 | 133,445,000 | 144,634,722 | 278,079,722 |
| 2019 | 154,675,000 | 138,718,806 | 293,393,806 |
| 2020 | 156,070,000 | 131,783,321 | 287,853,321 |
| 2021 | 162,925,000 | 124,016,012 | 286,941,012 |
| 2022 - 2026 | 851,245,000 | 499,380,807 | 1,350,625,807 |
| 2027 - 2031 | 1,058,476,750 | 295,838,632 | 1,354,315,382 |
| 2032 - 2036 | 575,210,000 | 59,044,456 | 634,254,456 |
| Total | \$ 3,213,141,750 | \$ 1,543,773,234 | \$ 4,756,914,984 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Governmental purpose bonds outstanding at November 30, 2016, are comprised of the following:

2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self insurance program. \$31,000,000 serial bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.76%. \$ 134,130,000

2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million in 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 5.00% and is supported by Direct Pay letter of credit. 130,000,000

2006B County refunding bonds of \$196,200,000 due in annual installments of \$8,845,000 to \$29,470,000 through November 15, 2022; interest at 5.0% to refund \$210,956,306 of 1997A & 1997B bonds with an average interest of 5.62%. The 1997A & 1997B refunding bonds refunded debt originally issued for capital projects. 129,860,000

2009A County refunding bonds of \$176,005,000 due in annual installments of \$1,980,000 to \$28,310,000 through November 15, 2019; interest at 3.0% to 5.0% to refund \$180,785,000 of 1996, 1997B, 1998A & 2004B bonds with an average interest of 4.92%. The 1996, 1997B and 1998A bonds were all refunding bonds. These refunding bonds refunded debt originally issued for various capital projects and working cash. The 2004B bonds were issued for capital projects. 89,405,000

2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds, which mature on November 15, 2031 have an interest rate of 6.31% and qualifies for 35% Direct Pay Subsidy; and \$131,205,000 of the bonds which are due November 15, 2033, have an interest rate of 6.36% and qualifies for 45% Recovery Zone Rate Direct Pay Subsidy. 251,410,000

2009C County refunding bonds of \$140,695,000 due in annual installments of \$35,000 to \$53,185,000 through November 15, 2021; interest at 3.25% to 5.0% to refund \$145,215,000 of 1998A (refunding bonds), 1999A & 1999B bonds with an average interest of 5.03%. The 1998A refunding bonds refunded debt originally issued for capital projects and working cash, all other bonds were originally issued to finance capital projects. 110,710,000

2009D County capital equipment bonds of \$97,060,000 due in annual installments of \$6,995,000 to \$11,110,000 through November 15, 2021; interest at 3.25% to 5.0%. 50,395,000

2010A County refunding bonds of \$277,950,000 due in annual installments of \$8,715,000 to \$71,505,000 through November 15, 2033; interest at 5.25% to refund \$291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds were issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects. 277,950,000

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| | |
|--|----------------|
| <p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for 35% Direct Pay Subsidy.</p> | \$ 308,640,000 |
| <p>2010G County refunding bonds of \$119,855,000 due in annual installments of \$22,580,000 to \$46,300,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund \$125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects.</p> | 119,855,000 |
| <p>2011A County refunding bonds of \$252,200,000 due in annual installments of \$3,950,000 to \$26,175,000 through November 15, 2028; interest at 4.00% to 5.25% to refund \$147,515,000 of 1996, 1997A, 2002D, 2003B, 2004A,&B, 2006A & 2009 A&C&D bonds with an average interest of 4.54%. The 1996, 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds.</p> | 237,770,000 |
| <p>2011B County refunding bonds of \$130,020,000 due in annual installments of \$2,700,000 to \$30,535,000 through May 15, 2028; interest at 2.93% to 5.54% to refund \$120,490,000 of 1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash.</p> | 120,500,000 |
| <p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p> | 100,750,000 |
| <p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 15, 2028; interest is presently 74% of Libor plus 98 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p> | 145,530,000 |
| <p>2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$2,055,000 to \$70,565,000 through November 15, 2023; interest is LIBOR plus 77.5 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self insurance bonds).</p> | 98,055,000 |
| <p>2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$80,915,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.</p> | 380,530,000 |
| <p>2012D County refunding bonds of \$29,410,000 due in two installments of \$7,260,000 and \$16,950,000 through November 15, 2019 interest at 2.03 to 2.28% to refund \$24,250,000 of the 2011C bonds (self insurance bonds).</p> | 24,210,000 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| | |
|--|------------------|
| 2013A County refunding bonds of \$62,920,000 due in installments of \$8,340,000 and \$14,520,000 through November 15, 2018; interest rate of 2.00% to 5.00% to refund \$68,020,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.) | \$ 27,465,000 |
| 2013B County refunding bonds of \$8,900,000 due at November 15, 2023; interest rate is 5.00% to refund \$8,900,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.) | 8,900,000 |
| 2014A County refunding bonds of \$130,590,000 due in annual installments of \$8,415,000 to \$25,005,000 through November 15, 2022 interest at 1.00 % to 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects. | 84,790,000 |
| 2014C County refunding variable rate bonds of \$100,141,000 due in annual installments of \$10,520,000 to \$35,050,000 through November 15, 2031; interest rate is SIFMA plus 47 basis points. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects. | 100,141,750 |
| 2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,770,000 to \$34,630,000 through November 15, 2031 interest at 3.00 % to 5.00% to refund \$137,435,000 of series 2006A bonds which were originally issued to finance capital projects. | 282,145,000 |
| Total County General Obligation bonds | \$ 3,213,141,750 |

Variable Rate Demand Bonds

As of November 30, 2016, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following; Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Bondholders. As of November 30, 2016, the County had one bond series that was variable rate demand bond, which had the following rates:

Series 2004D – 0.56%

The County also had three series of Variable Rate Bonds that were directly purchased by commercial banks and that were subject to variable rates of interest, but that were not remarketed or subject to investor put options. Those series are:

Series 2012A – 1.02%

Series 2012B – 1.18%

Series 2014C – 1.04%

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The new direct pay letter of credit agreement (agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement will expire December 1, 2017. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the agreement, any liquidity drawing or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day to the 180th day, interest would incur at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would incur at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds.

Although management of the County believes it would be unlikely, for purposes of illustration and included in the chart below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility, under the reimbursement agreement outlined above and using November 30, 2016 interest rates, the County would pay a blended rate averaging 9% in 2017 and 10% thereafter until the end of 2019. On the first business day in January, following the February 15th after the advance date, or January 2, 2020, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but were an advance of some portion of the \$130 million become necessary, the County would request the draw and ensure all the terms of facility continue to be followed. The current credit facility agreement will expire December 1, 2017. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.55% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2016, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

(Amounts in thousands)

| FY | Series 2004 D | | | |
|-----------|---|-----------|-----------------------------------|-----------|
| | Under Assumption of Full Liquidity Drawing Advance | | As Presented in Tables 1 and 2 | |
| | Principal | Interest | Principal | Interest |
| 2017 | \$ - | \$ 11,700 | \$ - | \$ 828 |
| 2018 | - | 13,000 | - | 828 |
| 2019 | - | 13,000 | - | 828 |
| 2020 | 130,000 | 36 | - | 828 |
| 2021 | - | - | - | 828 |
| 2022-2026 | - | - | - | 4,140 |
| 2027-2031 | - | - | 130,000 | 3,174 |
| Total | \$ 130,000 | \$ 37,736 | \$ 130,000 | \$ 11,454 |

Direct Placements Agreements

Series 2012A

On May 2, 2016, the County and the Trustee amended the original Series 2012A trust indenture to alter certain trust provisions. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Chase Bank. The interest rate for the series is reset monthly and is equal to 74% the sum of the one month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at 74% of the sum of LIBOR and 85 basis points. At November 30, 2016, one month LIBOR was 0.617 and the series rate was 1.02%. The bonds are subject to a tender date of March 1, 2019 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Base Rate, which is the highest of the Prime Rate and 1 Month LIBOR plus 2.5%, which as of November 30, 2016 would have been the Prime Rate at 3.5%. If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

The table presented below compares the future principal and interest requirements assuming the current rate of 1.02%, compared to the future principal and interest requirements reflecting the Base Rate as defined above, for the period after the March 1, 2019 tender date.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

(Amounts in thousands)

| FY | Series 2012A | | | |
|-------------|---------------------------|-----------|--------------------------------|-----------|
| | Under Term Out Provisions | | As Presented in Tables 1 and 2 | |
| | Principal | Interest | Principal | Interest |
| 2017 | \$ - | \$ 1,490 | \$ - | \$ 1,490 |
| 2018 | - | 1,490 | - | 1,490 |
| 2019 | - | 6,554 | - | 1,490 |
| 2020 | - | 9,459 | - | 1,490 |
| 2021 | 145,530 | 788 | - | 1,490 |
| 2022 - 2026 | - | - | - | 7,451 |
| 2027 - 2031 | - | - | 145,530 | 2,252 |
| 2032 - 2036 | - | - | - | - |
| Total | \$ 145,530 | \$ 19,781 | \$ 145,530 | \$ 17,153 |

Assume per annum interest at 1.02%

Assume base rate is prime rate at 3.5%

Assume term-out rate is 6.5% (base rate (3.5%) plus 3%)

Assume term-out rate begins March 1, 2019

Series 2012B

On August 1, 2016, the County and the Trustee amended the original Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds with outstanding principal of \$98,055,000. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at LIBOR plus 65 basis points. At November 30, 2016, one month LIBOR was 0.617 and the series rate was 1.18%. The bonds are subject to a mandatory purchase date of August 1, 2018 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Bank Rate, which is the Base rate for the first 90 days thereafter at the Base Rate plus 3%. The Base Rate is the highest of the Prime Rate or One Month LIBOR Rate in effect at such time plus 2.5%, which as of November 30, 2016 would have been the Prime Rate at 3.5%. If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

The table presented below compares the future principal and interest requirements assuming the current rate of 1.18%, compared to the future principal and interest requirements reflecting the Bank Rate as defined above, for the period after the August 1, 2018 mandatory purchase date.

(Amounts in thousands)

| FY | Series 2012B | | | |
|-------------|---------------------------|-----------|--------------------------------|-----------|
| | Under Term Out Provisions | | As Presented in Tables 1 and 2 | |
| | Principal | Interest | Principal | Interest |
| 2017 | \$ 4,175 | \$ 1,159 | \$ 4,175 | \$ 1,159 |
| 2018 | 4,295 | 2,774 | 4,295 | 1,110 |
| 2019 | 4,515 | 5,823 | 4,515 | 1,059 |
| 2020 | 85,070 | 461 | - | 1,006 |
| 2021 | - | - | - | 1,006 |
| 2022 - 2026 | - | - | 35,070 | 3,784 |
| 2027 - 2031 | - | - | - | 2,955 |
| 2032 - 2036 | - | - | 50,000 | 1,182 |
| Total | \$ 98,055 | \$ 10,217 | \$ 98,055 | \$ 13,261 |

Assume per annum interest at 1.18%

Assume base rate is prime rate at 3.5%

Assume term-out rate is 6.5% (base rate (3.5%) plus 3%)

Assume term-out rate begins August 1, 2018

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The interest rate for the series is reset weekly and is equal to the SIFMA rate plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the current long-term rating of A2 or higher from Moody's, and A or higher from Fitch and S & P, the interest rate is presently at SIFMA plus 47 basis points. At November 30, 2016 this rate was 1.04%. The bonds are subject to a tender date of September 30, 2017 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Base Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate + 2.00%, and 7%. If the County's ratings adjust downward, the applicable spread is set to increase by 10 basis points per notch until ratings adjust to A3/A-/A- with Moody's, Fitch and S&P, respectively. The spread will be 102 basis points at Baa1/BBB+/BBB+ level from Moody's, Fitch and S&P, respectively, and 137 basis points at Baa2/BBB/BBB level with Moody's, Fitch and S&P, respectively. The default rate being applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

The table presented below compares the future principal and interest requirements assuming the current rate of 1.04%, compared to the future principal and interest requirements reflecting the Base Rate as defined above, for the period after the amended tender date of September 30, 2020 (see subsequent event footnote).

(Amounts in thousands)

| FY | Series 2014C | | | |
|-------------|----------------------------------|-----------------|---------------------------------------|-----------------|
| | Under Term Out Provisions | | As Presented in Tables 1 and 2 | |
| | Principal | Interest | Principal | Interest |
| 2017 | \$ - | \$ 1,021 | - | 1,021 |
| 2018 | - | 1,021 | - | 1,021 |
| 2019 | - | 1,021 | - | 1,021 |
| 2020 | - | 1,849 | - | 1,021 |
| 2021 | - | 7,678 | - | 1,021 |
| 2022 - 2026 | 100,142 | 668 | 10,520 | 5,107 |
| 2027 - 2031 | - | - | 89,622 | 2,806 |
| 2032 - 2036 | - | - | - | - |
| Total | \$ 100,142 | \$ 13,258 | \$ 100,142 | \$ 13,018 |

Assume per annum interest at 1.04%

Assume base rate is prime rate at 7.0%

Assume term-out rate is base rate (7.0%) for 180 days and base rate plus 1% (8.0%) from day 181 until redemption date

Assume term-out rate begins September 30, 2020

Revolving Line of Credit-Series 2014D (Notes Payable)

On December 19, 2014, the County entered into an agreement for \$125.0 million General Obligation Bond Series 2014D as a variable rate revolving line of credit with PNC Bank. As of November 30, 2016, the balance drawn on the revolver was \$72.63 million and is reported as Notes Payable along with the Section 108 Guaranteed Notes (see below). The line is structured as a revolving variable rate note that can be drawn and repaid until December 19, 2018 (extended due date, see subsequent event footnote). The purpose is to provide for a financing mechanism for capital projects during acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. As the due date of agreement approaches, the County will determine the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Currently, the interest rate for the series is reset daily and is equal to 70% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the two lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at 70% of LIBOR plus 42 basis points. As of November 30, 2016 LIBOR was 0.617 and the series rate was 0.857%.

Section 108 Guaranteed Notes (Notes Payable)

During 2016, the County's Bureau of Economic Development entered into 2 contracts with the Secretary of Housing and Urban Development ("HUD") under the Section 108 Guaranteed Loan Program. The outstanding note balance at November 30, 2016 is \$5,500,000 due in various annual amounts not exceeding \$527,000 through August 1, 2035. The interest rate for the note is reset monthly and is equal to 0.2% above the LIBOR Rate. The proceeds were then loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, and for the acquisition of equipment for the Cermak Fresh Market Grocery Store, to aid in the creation and retention of new jobs.

Taxable Line of Credit

On February 25th, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of LIBOR plus 0.575% on any outstanding principal and 0.25% on any unused principal portion, and is for a three-year agreement set to expire in February 2019. As of November 30, 2016 the line was completely undrawn.

Sales Tax Revenue Bonds

The \$24.95 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with a bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects during the next several fiscal years. As of November 30, 2016, the County has deposited \$2.5 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2016 is \$50,539,135.

The \$90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2016 is \$131,313,410.

The \$24.95 million 2013 Sales Tax Revenue Bonds and the remaining \$84.02 million 2012 Sales Tax Revenue Bonds are paid from the County's home-rule sales tax revenues. A 100 percent pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2035 and FY 2037, for the 2013 and 2012 bonds, respectively. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

trust indenture, though interest payments are made semi-annually and principal payments are made annually.

The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2016, is presented below:

Table 3

| <u>Fiscal Year</u> | <u>Total Principal</u> | <u>Total Interest (2)</u> | <u>Total Requirements</u> |
|--------------------|----------------------------|-------------------------------|-------------------------------|
| 2017 | \$ 2,480,000 | \$ 5,110,118 | \$ 7,590,118 |
| 2018 | 2,580,000 | 5,010,918 | 7,590,918 |
| 2019 | 2,630,000 | 4,959,318 | 7,589,318 |
| 2020 | 2,735,000 | 4,854,118 | 7,589,118 |
| 2021 | 2,825,000 | 4,765,080 | 7,590,080 |
| 2022 - 2026 | 16,110,000 | 21,830,652 | 37,940,652 |
| 2027 - 2031 | 20,450,000 | 17,492,527 | 37,942,527 |
| 2032 - 2036 | 50,770,000 | 10,778,621 | 61,548,621 |
| 2037 | 5,955,000 | 297,750 | 6,252,750 |
| Total | <u>\$ 106,535,000</u> | <u>\$ 75,099,101</u> | <u>\$ 181,634,101</u> |

- (1) Totals may not add due to rounding
(2) Interest subsidy assumes 70% of 5.33 tax credit rate less 7.15% sequestration cut for the life of the Series 2013 Bonds.

A comparison of FY2016 pledged revenues collected per series is shown below:

Debt Service Expenditures (in Millions)

| <u>Pledged Revenue Source</u> | <u>2016 Pledged Revenue Collected (in Millions)</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-----------------------------------|---|------------------|-----------------|--------------|
| 2012 Sales Tax | \$ 643.8 | \$ 2.440 | \$ 3.820 | \$ 6.260 |
| 2013 Sales Tax | 643.8 | - | 1.340 | 1.340 |

3. Current Refunding and Defeased Debt

On July 14, 2016, the County issued \$338.2 million in General Obligation Bonds with an average interest rate of 3.16 percent to refund \$284.9 million of outstanding 2006A Series bonds with an average interest rate of 4.83 percent. The net proceeds of \$336.4 million (after payment of \$1.8 million in bond insurance premium and underwriting fees, insurance, and other issuance costs) were remitted by the Series 2016A trustee to the Series 2006A trustee for the redemption of the refunded bonds. An additional \$694,687 was deposited by the Series 2016A trustee in the Series 2016A expense fund. The trustee serves as an escrow agent to provide for all future debt service payments on the 2016 Series bonds. As a result, the 2006A Series bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The County refunded the 2006A Series bonds to reduce its total debt service payments by a percentage savings of 16.96% of refunded bonds and to obtain an economic gain (difference between the net present values of the debt service payments on the old and new debt) of \$56.6 million.

Bonds have previously been removed from the Statement of Net Position because related assets were placed in irrevocable trusts that, together with interest earned thereon, provided amounts sufficient for the payment of all principal and interest until each bond's call date. As of November 30, 2016 all such defeased bonds have been called.

4. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2016 was as follows:

| Governmental Activities: | November 30, 2015 | Additions | Reductions | November 30, 2016 | Due Within One Year |
|---|------------------------------|-------------------------|-------------------------|------------------------------|--------------------------------|
| Bonds payable: | | | | | |
| General obligation/sales tax revenue | \$ 3,471,016,750 | \$ 284,915,000 | \$ (436,255,000) | \$ 3,319,676,750 | \$ 123,575,000 |
| Net premium | 149,825,754 | 52,301,724 | (21,783,667) | 180,343,811 | - |
| Note payable | 6,524,329 | 71,605,000 | - | 78,129,329 | - |
| Self insurance claims* | 224,608,073 | 201,098,966 | (212,906,592) | 212,800,447 | 50,422,740 |
| Property tax objections* | 82,384,253 | 23,969,567 | (27,029,911) | 79,323,909 | - |
| Pollution Remediation Liability* | 1,347,000 | 672,628 | (1,347,000) | 672,628 | 672,628 |
| Compensated absences* | 63,347,530 | 37,586,614 | (33,396,915) | 67,537,229 | 10,130,584 |
| Net pension liability* | 8,644,938,585 | 1,905,099,223 | (92,882,431) | 10,457,155,377 | - |
| Net OPEB obligation | 1,010,795,474 | 198,440,767 | (43,004,354) | 1,166,231,887 | - |
| Total governmental activities | <u>\$ 13,654,787,748</u> | <u>\$ 2,775,689,489</u> | <u>\$ (868,605,870)</u> | <u>\$ 15,561,871,367</u> | <u>\$ 184,800,952</u> |

| Business-type Activities: | November 30, 2015 | Additions | Reductions | November 30, 2016 | Due Within One Year |
|----------------------------------|------------------------------|-----------------------|-------------------------|------------------------------|--------------------------------|
| Compensated Absences | \$ 42,904,891 | \$ 41,477,476 | \$ (42,658,599) | \$ 41,723,768 | \$ 6,258,565 |
| Property tax objections | 13,215,512 | 3,845,032 | (3,913,085) | 13,147,459 | - |
| Self insurance claims | 157,991,056 | 33,044,518 | (26,277,983) | 164,757,591 | 28,470,894 |
| Net pension Liability | 4,232,624,501 | 673,454,610 | (43,193,073) | 4,862,886,038 | - |
| Total Business-type activities | <u>\$ 4,446,735,960</u> | <u>\$ 751,821,636</u> | <u>\$ (116,042,740)</u> | <u>\$ 5,082,514,856</u> | <u>\$ 34,729,459</u> |

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees. Self-insurance claims, property tax objections and pollution remediation liabilities will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

5. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either a tax objection or “illegal rate” cases. Tax objections have substantially been resolved through 2011. The “illegal rate” cases have been settled through and including 2004, which were paid out in January 2016. The outstanding “illegal rate” cases remain open from 2005-2014, as of November 30, 2016. The deadline to file 2015 illegal cases and specific objections was January 13, 2017. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2016:

| | Business-type Activities/CCHHS | Governmental Activities |
|---|---|------------------------------------|
| Property tax objection liability, November 30, 2015 | \$ 13,215,512 | \$ 82,384,253 |
| Claims incurred | 3,845,032 | 23,969,567 |
| Claims paid | (3,913,085) | (27,029,911) |
| Property tax objection liability, November 30, 2016 | \$ 13,147,459 | \$ 79,323,909 |

6. Pollution Remediation

The County’s Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$672,628 as of November 30, 2016 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

F. Categories of Fund Balance

At November 30, 2016, the County's fund balances were classified as follows:

| Restricted purpose: | General | Motor Fuel | | Debt Service | Nonmajor Special Revenue Funds | | Total |
|---|----------------|---------------|------------------|---------------|--------------------------------|------|----------------|
| | | Tax | Capital Projects | | | | |
| Grant funded loan program | \$ - | \$ - | \$ - | \$ - | \$ 21,571,663 | \$ - | \$ 21,571,663 |
| Transportation | - | 40,332,074 | - | - | 9,509,601 | - | 49,841,675 |
| Capital projects - | | | | | | | |
| Major facilities | - | - | 2,394,557 | - | - | - | 2,394,557 |
| Debt service | - | - | - | 77,821,722 | - | - | 77,821,722 |
| Government management and supporting services | - | - | - | - | 5,252,862 | - | 5,252,862 |
| Corrections | - | - | - | - | 2,664,568 | - | 2,664,568 |
| Courts | - | - | - | - | 10,296,641 | - | 10,296,641 |
| Assessment and collection of taxes | - | - | - | - | 27,794,618 | - | 27,794,618 |
| Election | - | - | - | - | 1,411,909 | - | 1,411,909 |
| Economic and human development | - | - | - | - | 12,007,396 | - | 12,007,396 |
| | - | 40,332,074 | 2,394,557 | 77,821,722 | 90,509,258 | - | 211,057,611 |
| Committed purpose: | | | | | | | |
| Health | - | - | - | - | 19,737,864 | - | 19,737,864 |
| Assigned purpose: | | | | | | | |
| Pension contributions | 50,000,000 | - | - | - | - | - | 50,000,000 |
| Special projects | 3,065,766 | - | - | - | - | - | 3,065,766 |
| | 53,065,766 | - | - | - | - | - | 53,065,766 |
| Unassigned | 130,367,451 | - | - | - | (32,529,566) | - | 97,837,885 |
| Total fund balances | \$ 183,433,217 | \$ 40,332,074 | \$ 2,394,557 | \$ 77,821,722 | \$ 77,717,556 | \$ - | \$ 381,699,126 |

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCHHS are reported in the CCHHS Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2016, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$25,000,000 per claim. The municipal policy is on an occurrence basis and provides \$35,000,000 of coverage above the County's retention of \$15,000,000 per claim.

The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$250,000. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly.

The claims liabilities reported on the government-wide statement of net position and within the CCHHS enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve (present value) is \$37.6 million.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$500,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2016, the County has recorded a government-wide total liability (present value) of \$377.6 million for self-insurance claims. The County has estimated \$78.9 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-insurance claims, \$212.8 million is reported in governmental activities of the County and \$164.8 million is reported in business-type activities (and the CCHHS Fund).

The County funds its self-insurance claims, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position at November 30, 2016, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The following table presents the activity of the County during fiscal years 2015 and 2016 for the risk management estimated liabilities:

| Type | Balance at Nov. 30, 2014 | Insurance and Claims Payouts | Expense, Net of Actuarial Adjustments | Balance at Nov. 30, 2015 | Insurance and Claims Payouts | Expense, Net of Actuarial Adjustments | *Balance at Nov. 30, 2016 |
|------------------------|-----------------------------|------------------------------------|--|-----------------------------|------------------------------------|--|------------------------------|
| Medical Malpractice | \$ 122.7 | \$ (26.3) | \$ 19.8 | \$ 116.2 | \$ (13.4) | \$ 14.2 | \$ 117.0 |
| Workers' Compensation | 71.2 | (23.7) | 40.3 | 87.8 | (31.1) | 37.6 | 94.3 |
| General | 1.5 | (0.2) | 0.1 | 1.4 | (0.1) | 0.2 | 1.5 |
| Automobile | 10.1 | (1.0) | 0.6 | 9.7 | (6.6) | 2.9 | 6.0 |
| Claim Expense Reserve | 32.3 | (6.7) | 15.3 | 40.9 | (5.7) | 2.4 | 37.6 |
| Civil | 96.8 | (5.5) | 35.3 | 126.6 | (10.5) | (11.4) | 104.7 |
| Employee health claims | - | - | - | - | (171.8) | 188.3 | 16.5 |
| Total Claims Liability | <u>\$ 334.6</u> | <u>\$ (63.5)</u> | <u>\$ 111.5</u> | <u>\$ 382.6</u> | <u>\$ (239.2)</u> | <u>\$ 234.2</u> | <u>\$ 377.6</u> |

*Represents the present value of the estimated losses based on a 1.31% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were \$177,752,801 at November 30, 2016: General Fund - \$3,065,766; Motor Fuel Tax Fund - \$36,811,631; Capital Projects Funds - \$115,524,824; and Nonmajor Governmental Funds - \$22,350,579.

The County had contractual commitments for construction activities totaling \$152,336,456 at year-end. This amount includes architectural, engineering and construction amounts and will be financed with proceeds from future debt issues.

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2016.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

3. Affordable Care Act

The Congress and current Presidential administration in Washington D.C. have made numerous statements regarding their intent to repeal various provisions of the Affordable Care Act which has included expanded Medicaid eligibility standards that have led to a significant decline in the uninsured population treated by the Cook County Health and Hospitals System. The U.S. House of Representatives has in fact passed a bill to that affect on May 3rd, 2017. The prospect for the bill remains uncertain in the U.S. Senate, and the ultimate outcome with regards to Medicaid expansion in particular remains unknown. Should a bill ultimately be signed into law that does have an impact on Medicaid it could have a material impact on the Cook County Health and Hospitals System by increasing the uninsured population and reducing Medicaid payments to the system.

D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these non-recourse debt issuances. As of November 30, 2016, the County has participated in eighteen (18) Revenue and Industrial Development Bonds or Multi-Family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax exempt basis. As of November 30, 2016, the following Conduit Debt Obligations (1) remained outstanding:

| Issue Date | Issue Amount | Outstanding Amount | Description | Maturity |
|-------------------|--------------|-----------------------|---|------------|
| September 5, 1985 | \$ 3,883,600 | \$ 1,303,600 | The County of Cook, Illinois Single family Mortgage Revenue Capital Appreciation-Series A | 06/01/2017 |
| May 25, 2005 | 8,500,000 | 8,200,000 | The County of Cook, Illinois Adjustable Rate Demand Revenue Bonds Series 2005 (Bernard Zell Anshe Emet Day School Project) | 05/01/2035 |
| October 1, 2010 | 90,000,000 | 90,000,000 | The County of Cook, Illinois Recovery Zone Facility revenue Bonds, Series 2010 (Navistar International Corporation Project) | 10/15/2040 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

V. Pension plans

A. County Pension Plan

Plan description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“the A & B Plan”), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (ILCS), Article 9 (the “Article”). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 33 North Dearborn Street, Suite 1000, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced ½ percent for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. At November 30, 2016, the following employees were covered by the benefit terms:

| | |
|---|--------|
| Inactive employees and beneficiaries currently receiving benefits | 17,597 |
| Inactive employees entitled to benefits, but not yet receiving them | 13,190 |
| Active employees | 21,596 |
| Total plan membership | 52,383 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2016, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County's actual contributions to the A & B Plan were \$456.4 million. Contributions legally due to the A & B Plan for the County's FY 2016 pension contributions are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCHHS enterprise fund. Amounts remitted to the A & B Plan during FY 2016 represent collections of the FY2015 levy and personal property replacement taxes ("PPRT") collected during FY 2016.

In addition, on October 28, 2015, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund ("Pension Fund") to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County's Retailers' Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized a sum of \$270,526,000 in the County's FY2016 Appropriation Bill for this additional payment and the entire amount was remitted to the A&B plan during FY2016. This amount is included as a deferred outflow of resources in governmental activities, business-type activities and the CCHHS fund financial statements as the contribution was made subsequent to the measurement date of the net pension liability.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015.

Actuarial assumptions. The total pension liability in the December 31, 2015 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|---|
| Inflation | 3.25% |
| Salary increases | 8.0% to 3.75% |
| Investment rate of return | 7.50%, net of investment expense, including inflation |
| Municipal Bond Rate | 3.20% |

Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2009 through 2012. The RP-2000 Blue Collar Mortality Table, base year 2000, fully generational based on Scale BB was used.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The long-term expected rate of return on the Fund’s investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the current asset allocation of the A & B Plan. In the experience review, the consultant developed best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates or geometric real rates of return for each major asset class included in the Fund’s target asset allocation are listed in the table below.

| | <u>Target</u> <u>Allocation</u> | <u>Long-term</u> <u>Expected Real</u> <u>Rate of Return</u> |
|----------------------|------------------------------------|---|
| Fixed income | 32.00% | 2.03% |
| Domestic equity | 25.00% | 6.90% |
| International equity | 20.00% | 6.10% |
| Real Estate | 8.00% | 5.70% |
| Private equity | 9.00% | 4.68% |
| Hedge Funds | 6.00% | 3.70% |

Discount rate. The discount rate used to measure the total pension liability was 4.15%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members in 2037.

A municipal bond rate of 3.20% was used in the development of the blended discount rate after that point. The 3.20% rate is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of the measurement date (December 31, 2015). Based on the long-term rate of return of 7.50% and the municipal bond rate of 3.20%, the blended discount rate was 4.15%, which is a .35 decrease from the discount rate used in the prior of 4.50%.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Changes in the Net Pension Liability
(Amounts in thousands)

| | Increase (Decrease) | | |
|--|----------------------------|--------------------------------|--------------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability |
| | (a) | (b) | (a) - (b) |
| Balances at 12/1/2015 | \$ 21,945,962 | \$ 9,068,399 | \$ 12,877,563 |
| Changes for the year: | | | |
| Service cost | 496,161 | - | 496,161 |
| Interest | 994,675 | - | 994,675 |
| Differences between expected and actual experience | (126,330) | - | (126,330) |
| Change of assumptions | 1,329,088 | - | 1,329,088 |
| Contributions - employer | - | 136,076 | (136,076) |
| Contributions - employee | - | 137,708 | (137,708) |
| Net investment income | - | (21,897) | 21,897 |
| Benefit payments, including refunds of employee contributions | (676,470) | (676,470) | - |
| Administrative expense | - | (5,151) | 5,151 |
| Other changes | - | 4,380 | (4,380) |
| Net changes | <u>2,017,124</u> | <u>(425,354)</u> | <u>2,442,478</u> |
| Balances at 11/30/2016 | <u>\$ 23,963,086</u> | <u>\$ 8,643,045</u> | <u>\$ 15,320,041</u> |

The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCHHS) based on the proportional share of covered payroll for each. The net pension liability and proportionate share amounts as of November 30, 2016 were as follows:

| | Proportionate Share | Amount |
|--|------------------------|-------------------------|
| Governmental Activities | 68.2580% | \$10,457,155,377 |
| Business-type Activities and CCHHS Fund | 31.7420% | <u>\$4,862,886,038</u> |
| Total | | <u>\$15,320,041,415</u> |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 4.15 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.15 percent) or 1-percentage-point higher (5.15 percent) than the current rate:

| | Net Pension Liability (Amounts in thousands) | | |
|--------------------------------|--|--------------------------|----------------------|
| | 1% | Current | 1% |
| | Decrease (3.15%) | Discount Rate (4.15%) | Increase (5.15%) |
| Governmental Activities | \$ 13,529,944 | \$ 10,457,155 | \$ 8,054,522 |
| Business-type Activities/CCHHS | 6,291,823 | 4,862,886 | 3,745,590 |
| Total | \$ 19,821,768 | \$ 15,320,041 | \$ 11,800,112 |

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2016, the County recognized total pension expense of \$1,152,272,156 (\$831 million in governmental activities and \$322 million in business type activities).

At November 30, 2016, the County reported deferred outflows of resources related to net differences between projected and actual earnings on pension plan investments. Amounts will be included in pension expense over the remaining years as follows (amounts in thousands):

| | Governmental Activities | Business-type Activities and CCHHS Fund | Total |
|-------------------------|----------------------------|---|-------------------|
| Year ended November 30: | | | |
| 2017 | \$ 116,346 | \$ 54,658 | \$ 171,004 |
| 2018 | 116,346 | 54,658 | 171,004 |
| 2019 | 116,346 | 54,658 | 171,004 |
| 2020 | 93,811 | 43,625 | 137,436 |
| | \$ 442,849 | \$ 207,599 | \$ 650,448 |

At November 30, 2016, the County reported deferred outflows of resources related to changes of assumptions. Amounts will be included in pension expense over the remaining years as follows (amounts in thousands):

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| | <u>Governmental Activities</u> | <u>Business-type Activities and CCHHS Fund</u> | <u>Total</u> |
|-------------------------|------------------------------------|--|---------------------|
| Year ended November 30: | | | |
| 2017 | \$ 220,732 | \$ 102,647 | \$ 323,379 |
| 2018 | 220,732 | 102,647 | 323,379 |
| 2019 | 220,732 | 102,647 | 323,379 |
| 2020 | <u>24,281</u> | <u>11,291</u> | <u>35,572</u> |
| | <u>\$ 686,477</u> | <u>\$ 319,232</u> | <u>\$ 1,005,709</u> |

At November 30, 2016, the County reported deferred inflows of resources related to the difference between expected and actual experience. Amounts will be included in pension expense over the remaining years as follows (amounts in thousands):

| | <u>Governmental Activities</u> | <u>Business-type Activities and CCHHS Fund</u> | <u>Total</u> |
|-------------------------|------------------------------------|--|--------------------|
| Year ended November 30: | | | |
| 2017 | \$ (20,981) | \$ (9,757) | \$ (30,738) |
| 2018 | (20,981) | (9,757) | (30,738) |
| 2019 | (20,981) | (9,757) | (30,738) |
| 2020 | <u>(2,307)</u> | <u>(1,072)</u> | <u>(3,379)</u> |
| | <u>\$ (65,250)</u> | <u>\$ (30,343)</u> | <u>\$ (95,593)</u> |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Deferred outflows of resources and deferred inflows of resources resulting from changes in the proportionate share of the net pension liability allocated between the County and CCHHS. Amounts will be included in pension expense over the remaining years as follows (amounts in thousands):

| | Governmental Activities <u>Deferred Outflow</u> | Business-type Activities and CCHHS Fund <u>Deferred Inflow</u> | <u>Total</u> |
|-------------------------|---|---|--------------|
| Year ended November 30: | | | |
| 2017 | \$ 44,539 | \$ (44,539) | \$ - |
| 2018 | 44,539 | (44,539) | - |
| 2019 | 36,305 | (36,305) | - |
| 2020 | 3,882 | (3,882) | - |
| | <u>\$ 129,265</u> | <u>\$ (129,265)</u> | <u>\$ -</u> |

The County’s contributions to the A & B Plan subsequent to the measurement date of the net pension liability (December 31, 2015) amounted to \$416.6 million and are reported as deferred outflows of resources. These amounts will be included in pension expense in fiscal year 2017.

Payable to the Pension Plan

At November 30, 2016, the County reported a payable of \$146.1 million for the outstanding amount of contributions payable to the A & B Plan (\$99.7 million for governmental activities and \$46.4 million for CCHHS and business-type activities).

Changes Subsequent to the Measurement Date

On October 28, 2015, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”), which was executed on December 8, 2015, to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized a sum of \$270,526,000 in the County’s FY2016 Appropriation Bill for this additional payment; for which all disbursements were made through November 30, 2016, for a sum of \$270,526,000. On December 14, 2016, the Cook County Board authorized an additional sum of sum of \$353,800,000 in the County’s FY2017 Appropriation Bill for this additional payment; for which the first five disbursements were made through April 30, 2017, for a sum of \$125,000,000.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit postemployment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

to participate in HPP. The Plan is included in the County's financial statements as a Post-employment Healthcare trust fund. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan's report for the year ended December 31, 2015 are available upon request from the Retirement Board.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Summary of Significant Accounting Policies. HPP's financial statements are presented using the accrual basis of accounting. The Plan considers the premium subsidy an additional retirement benefit, with no contribution rate or asset allocation associated with it. The cost for postemployment group health benefits is approximately equal to the premium subsidy. Actual costs may differ based on claims experience. Healthcare premium subsidies are recognized when due and payable.

Funding policy. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan, and the legislature retains authority to amend employer and active employee contributions to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected "pay-as-you-go" financing requirements as determined by the Pension Board of Trustees. The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan's healthcare plans, subject to the determination of the Pension Board of Trustees. The Plan is currently paying approximately 52% of the total premiums for retiree annuitants, including the cost of any family coverage, and 67% of the premiums for survivor annuitants, including the cost of family coverage. The remaining premium cost is borne by the annuitant. For fiscal year 2016, the County contributed \$43,004,354 to the Plan.

At December 31, 2015, there were 21,596 active employees currently eligible for benefits and 1,371 terminated employees who will be eligible for benefits under the current plan structure as adopted by the Pension Board of Trustees, but are not yet receiving them. Additionally, the number of annuitants whose cost to participate in the program was subsidized, totaled 8,783.

Annual OPEB Cost and Net OPEB Obligation. The Plan's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer ("ARC"), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

The Plan’s annual OPEB cost and net OPEB obligation for the most recent fiscal year is as follows:

| | | |
|--|----|---------------|
| Annual required contribution (ARC) | \$ | 206,678,514 |
| Interest on net OPEB obligation | | 45,495,429 |
| Adjustment to annual required contribution | | (53,733,176) |
| Annual OPEB cost | | 198,440,767 |
| Contributions made | | 43,004,354 |
| Increase in net OPEB Obligation | | 155,436,413 |
| Net OPEB Obligation - Beginning of year | | 1,010,795,474 |
| Net OPEB Obligation - End of year | \$ | 1,166,231,887 |

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the most recent fiscal years is as follows:

| Year | Employer Contribution | | Net OPEB obligation |
|-------------|------------------------------|---|----------------------------|
| | Annual OPEB cost | Percentage of Annual OPEB cost contributed | |
| 2014 | \$ 187,900,888 | 24.23% | \$ 875,253,705 |
| 2015 | 176,448,932 | 23.18% | 1,010,795,474 |
| 2016 | 198,440,767 | 21.67% | 1,166,231,887 |

The actuarial valuations of the HPP of the Plan as of December 31, 2015 indicate the annual required contribution to be \$206,678,514. The annual required contribution is based on an annual projected payroll of \$1,597,597,077 for 21,596 active members in 2015.

Funded Status and Funding Progress. As of December 31, 2015, the Plan was zero percent funded. The actuarial value of Assets was zero, and the actuarial accrued liability (“AAL”) for benefits was \$2,134,106,707, resulting in an unfunded actuarial accrued liability (“UAAL”) of \$2,134,106,707. The covered payroll (annual payroll of active employees covered by the plan) was \$1,597,597,077 and the ratio of the UAAL to the covered payroll was 133.58 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continued revision as actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented in the RSI following the notes to the financial statements, present multi-year trend information about whether the actuarial value of the Fund assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of benefits provided at the time of each valuation and the historical pattern of benefit costs between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with long-term perspective of the calculations.

Additional information as of the December 31, 2015 actuarial valuation follows:

| | |
|----------------------------|---|
| Actuarial Valuation Date | December 31, 2015 |
| Actuarial Cost Method | Entry age actuarial cost as a percentage of earnings |
| Amortization Method | Level dollar (open) |
| Amortization Period (Open) | 30 years |
| Actuarial Assumptions: | |
| Mortality Rates | The RP-2000 Blue Collar table, base year 2000, fully generational based on scale BB |
| Discount Rate | 4.5% |
| Healthcare Cost Trend Rate | Pre-Medicare: 7.75% for 2016 and grading down to 4.75% in 2028 Medicare: 6.25% and grading down to 4.75% in 2028 |
| Salary Scale | Salary assumptions include an inflation rate of 3.25%, and merit increases between .50% and 4.75%, depending on age |

VII. County Health and Hospitals System (CCHHS)

Certain expenses incurred by various departments of the County in the operation of the CCHHS have been recorded in the financial statements of the CCHHS (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to transfer in for the subsidy. These expenses amounted to \$31,265,415 in fiscal year 2016. These expenses are included in the cost reimbursement reports submitted by the CCHHS to the State and Federal health care intermediary.

Construction-in-progress and other capital expenditures affecting the CCHHS are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$22,356,318 for fiscal year 2016. The corresponding long-term debt which finances these expenditures is not expected to be liquidated by CCHHS and thus is reflected as a liability in the County's Governmental Activities.

CCHHS is included in the County's financial statements as a Proprietary fund. CCHHS issues a publicly available financial report that includes financial statements and required supplementary information. That report is available on line at www.cookcountyhhs.org.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois (“the District”) was established in July 1915. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2015 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America (“GAAP”) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (“GASB”).

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

The Chicago Botanical Garden's agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are not blended with the District but presented discretely beside the District's financial statements.

Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

B. Cash and Investments

For purposes of the statement of cash flows, the District considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents. Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

As of December 31, 2015, the District's investments were as follows:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Maturity (in Years)</u> | |
|---|----------------------|----------------------------|----------------------|
| | | <u>Less than 1</u> | <u>1-5</u> |
| U.S. Government and Agency Obligations | <u>\$ 49,741,389</u> | <u>\$ 9,879,789</u> | <u>\$ 39,861,600</u> |
| | <u>\$ 49,741,389</u> | <u>\$ 9,879,789</u> | <u>\$ 39,861,600</u> |

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations ("NRSRO's"). The District's formal investment policy is to apply the prudent-person rule. The District has no other policies that address credit risk. As of December 31, 2015, the District has the following investments and ratings:

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| <u>Type of Investment</u> | <u>Standard & Poor's Rating</u> | <u>Moody's Fair Value</u> |
|--|---|-------------------------------|
| U.S. Government and government agency obligations | AA | Aa |
| Corporate bonds | BB to A | Ba to A |
| Commingled fixed income fund | Not Rated | Not Rated |
| Short-term investments | Not Rated | Not Rated |

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2015.

Custodial Credit Risk – Deposits

The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2015, is as follows:

| | Balance 12/31/2014 | Additions | Deletions | Balance 12/31/2015 |
|--|-------------------------------|----------------------|---------------------|-------------------------------|
| Capital assets not being depreciated: | | | | |
| Land | \$ 217,355,090 | \$ 5,176,700 | \$ - | \$ 222,531,790 |
| Construction in progress | 30,004,737 | 35,091,455 | 4,110,463 | 60,985,729 |
| Total capital assets not being depreciated | <u>247,359,827</u> | <u>40,268,155</u> | <u>4,110,463</u> | <u>283,517,519</u> |
| Capital assets being depreciated: | | | | |
| Land improvements | 68,707,109 | 1,152,272 | - | 69,859,381 |
| Buildings | 82,413,138 | 985,166 | - | 83,398,304 |
| Equipment | 6,738,230 | 151,311 | - | 6,889,541 |
| Vehicles | 14,085,771 | 1,777,670 | - | 15,863,441 |
| Total capital assets being depreciated | <u>171,944,248</u> | <u>4,066,419</u> | <u>-</u> | <u>176,010,667</u> |
| Less accumulated depreciation for: | | | | |
| Land improvements | 21,475,627 | 3,088,542 | - | 24,564,169 |
| Buildings | 38,106,523 | 2,571,016 | - | 40,677,539 |
| Equipment | 4,804,572 | 677,579 | - | 5,482,151 |
| Vehicles | 8,824,347 | 1,295,993 | - | 10,120,340 |
| Total accumulated depreciation | <u>73,211,069</u> | <u>7,633,130</u> | <u>-</u> | <u>80,844,199</u> |
| Total capital assets being depreciated, net | <u>98,733,179</u> | <u>(3,566,711)</u> | <u>-</u> | <u>95,166,468</u> |
| Governmental Activities capital assets, net | <u>\$ 346,093,006</u> | <u>\$ 36,701,444</u> | <u>\$ 4,110,463</u> | <u>\$ 378,683,987</u> |

Amounts above exclude \$255.6 million of capital assets reported by the District's discretely presented component units.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

D. Long-Term Debt

Long-term obligations activity for the year ended December 31, 2015, was as follows:

| | Beginning Balance (as restated) | Additions | Refundings/ Reductions | Ending Balance | Due Within One Year |
|-----------------------------|---------------------------------------|----------------------|---------------------------|-----------------------|------------------------|
| General Obligation Bonds | \$ 172,535,000 | \$ 18,945,000 | \$ 22,810,000 | \$ 168,670,000 | \$ 9,180,000 |
| Unamortized bond | 19,163,444 | - | 2,554,751 | 16,608,693 | - |
| Compensated absences | 2,040,862 | 1,928,881 | 1,636,477 | 2,333,266 | 1,399,959 |
| Postemployment benefit | 17,635,537 | 2,649,753 | - | 20,285,290 | - |
| Net pension obligation | 214,835,999 | 50,419,594 | - | 265,255,593 | - |
| Total Long-term liabilities | <u>\$ 426,210,842</u> | <u>\$ 73,943,228</u> | <u>\$ 27,001,228</u> | <u>\$ 473,152,842</u> | <u>\$ 10,579,959</u> |

The table above excludes \$86.0 million of noncurrent liabilities reported by the District's discretely presented component units.

The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

| | Interest Rates | Original Indebtedness | Carrying Amount |
|---|---------------------------|----------------------------------|----------------------------|
| Series 2004 General Obligation Bonds - Due in annual installments of \$3,270,000 to \$8,000,000 through November 15, 2024. | 5.00% - 5.25% | \$ 100,000,000 | \$ 23,660,000 |
| Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022 | 2.00% - 5.00% | 31,575,000 | 19,995,000 |
| Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037 | 2.00% - 5.00% | 54,905,000 | 53,460,000 |
| Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037 | 2.00% - 5.00% | 56,450,000 | 52,610,000 |
| Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024 | 2.99% | 16,620,000 | 16,620,000 |
| Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024 | 2.39% | 2,325,000 | 2,325,000 |
| Total Governmental Activities - General Obligation Bonds | | <u>\$ 261,875,000</u> | <u>\$ 168,670,000</u> |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Debt service requirements to maturity are as follows:

| Year Ending December 31, | Principal | Interest | Total |
|-----------------------------|-----------------------|----------------------|-----------------------|
| 2016 | \$ 9,180,000 | \$ 8,106,021 | \$ 17,286,021 |
| 2017 | 8,480,000 | 7,628,472 | 16,108,472 |
| 2018 | 8,650,000 | 7,196,448 | 15,846,448 |
| 2019 | 9,370,000 | 6,770,155 | 16,140,155 |
| 2020 | 9,840,000 | 6,307,962 | 16,147,962 |
| 2021-2025 | 48,185,000 | 24,325,391 | 72,510,391 |
| 2026-2030 | 26,020,000 | 16,266,250 | 42,286,250 |
| 2031-2035 | 33,220,000 | 9,076,500 | 42,296,500 |
| 2036-2037 | 15,725,000 | 1,189,000 | 16,914,000 |
| Total | \$ 168,670,000 | \$ 86,866,199 | \$ 255,536,199 |

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2015, the statutory debt limit for the District was \$442,326,388, providing a debt margin of \$282,386,388.

Current Refunding

On March 26, 2015, the District issued \$16,620,000 in general obligation bonds with an average coupon rate of 2.39% to refund \$15,605,000 of outstanding bonds with an average coupon rate of 5.00%. The net proceeds were used to prepay the outstanding debt.

The cash flow requirement on the refunded debt prior to the current refunding was \$51,640,075 from 2015 through 2025. The cash flow requirements on the refunding bonds are \$49,080,058 from 2015 through 2025. The current refunding resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$2,307,555.

E. Pension Plan

Plan Description

Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the Plan), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

Plan Membership

| | |
|-------------------------------|-------|
| Retirees and beneficiaries | 529 |
| Inactive, non-retired members | 1,149 |
| Active employees | 568 |
| Total | 2,246 |

Contributions

Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2015 was \$32,007,657.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Changes in the Net Pension Liability

| | Increase (Decrease) | | |
|--|----------------------------|--------------------------------|--------------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability |
| | (a) | (b) | (a) - (b) |
| Balances at beginning of year | \$ 416,145,173 | \$ 201,309,174 | \$ 214,835,999 |
| Service cost | 9,656,955 | - | 9,656,955 |
| Interest on total pension liability | 19,471,424 | - | 19,471,424 |
| Differences between expected and actual experience of the total pension liability | (270,033) | - | (270,033) |
| Changes of assumptions | 28,495,220 | - | 28,495,220 |
| Benefit payments, including refunds of employee contributions | (15,920,776) | (15,920,776) | - |
| Contributions - employer | - | 1,763,345 | (1,763,345) |
| Contributions - employee | - | 2,771,533 | (2,771,533) |
| Net investment income | - | 2,549,975 | (2,549,975) |
| Administrative expense | - | (143,953) | 143,953 |
| Other (net transfer) | - | (6,928) | 6,928 |
| Balances at end of year | \$ 457,577,963 | \$ 192,322,370 | \$ 265,255,593 |

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 4.23% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (3.23%) or 1 percentage point higher (5.23%) than the current rate:

| | 1% Decrease (3.23%) | Current Discount Rate (4.23%) | 1% Increase (5.23%) |
|----------------------------------|---------------------------|-------------------------------------|---------------------------|
| District's net pension liability | \$ 344,128,366 | \$ 265,255,593 | \$ 203,107,690 |

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2015, the District recognized pension expense of \$26,372,843. The District reported deferred outflows and inflows of resources related to the pension from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience | \$ - | \$ 270,033 |
| Changes of assumptions | 28,495,220 | - |
| Net difference between projected and actual earnings on pension plan investments | 12,123,405 | - |
| | \$ 40,618,625 | \$ 270,033 |

The amounts reported as deferred outflows and inflows of resources to pensions (\$40,348,592) will be recognized in pension expense as follows:

| Year Ending December 31 | Amount |
|-------------------------|---------------|
| 2015 | \$ 14,538,495 |
| 2016 | 14,538,495 |
| 2017 | 6,422,240 |
| 2018 | 2,424,681 |
| 2019 | 2,424,681 |
| Total | \$ 40,348,592 |

F. District's Restatement of Net Position

Net position has been restated as a result of the implementation of GASB Statement No. 68 – *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* and implementation of GASB Statement No. 71 – *Pension Transition for Contributions Made Subsequent to the Measurement Date*. These statements require the net pension liability and related deferred outflows and deferred inflows, if any, to be reported in the financial statements. The details of this restatement are as follows:

| | Governmental Activities |
|--|-------------------------|
| Net position - December 31, 2014 (as reported) | \$ 248,238,118 |
| Add: Prior year ending net pension obligation | 55,028,080 |
| Less: Net pension liability | (214,835,999) |
| Net position - December 31, 2014 (as restated) | \$ 88,430,199 |

Note that the amount above excludes net position for the District's discretely presented component units (\$346,093,000).

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2016

IX. Subsequent Events

A. General Obligation Bonds, Series 2014D

On December 19, 2016, the County amended and extended the Series 2014D variable rate revolving line of credit agreement for \$125M with PNC Bank. It carries an interest cost of 70% of LIBOR plus 0.42% on any outstanding principal and is for a two-year period set to expire on December 19, 2018.

B. General Obligation Bonds, Series 2014C

On February 15, 2017 the County amended and extended the original Series 2014C variable rate bonds of \$100.1 million in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The bonds carry an interest cost of 70% of LIBOR plus 0.49% are subject to a tender date of September 30, 2020.



**REQUIRED SUPPLEMENTAL
INFORMATION**

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTAL INFORMATION
SCHEDULES OF FUNDING PROGRESS

November 30, 2016

County Employees' and Officers' Annuity and Benefit Fund of Cook County

| <u>Actuarial Valuation Date</u> | <u>Actuarial Value of Assets (a)</u> | <u>Actuarial Accrued Liability (AAL) (b)</u> | <u>Unfunded AAL (UAAL) (b-a)</u> | <u>Funded Ratio (a/b)</u> | <u>Covered Payroll (c)</u> | <u>UAAL as a Percentage of Covered Payroll (b-a)/c</u> |
|--|--|--|--|-----------------------------------|--------------------------------|--|
| <i>Post Employment Group Health Benefit Plan</i> | | | | | | |
| December 31, 2013 | - | \$ 1,978,767,490 | \$ 1,978,767,490 | 0.00 | \$ 1,484,269,715 | 133.32% |
| December 31, 2014 | - | 1,980,088,617 | 1,980,088,617 | 0.00 | 1,514,550,023 | 130.74% |
| December 31, 2015 | - | 2,134,106,707 | 2,134,106,707 | 0.00 | 1,597,597,077 | 133.58% |

Source: The information above was taken from the actuarial statements prepared for each of the respective plans.

COOK COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
 AND RELATED RATIOS

Last Two Fiscal Years
 (Amounts in thousands)

| County Employees' and Officers' Annuity and Benefit Fund | <u>2015</u> | <u>2016</u> |
|---|----------------------|----------------------|
| Total pension liability: | | |
| Service cost | \$ 491,887 | \$ 496,161 |
| Interest | 958,434 | 994,675 |
| Differences between expected and actual experience | - | (126,330) |
| Changes of assumptions | - | 1,329,088 |
| Benefit payments, including refunds of employee contributions | <u>(622,003)</u> | <u>(676,470)</u> |
| Net change in total pension liability | 828,318 | 2,017,124 |
| Total pension liability - beginning | <u>21,117,644</u> | <u>21,945,962</u> |
| Total pension liability - ending | <u>21,945,962</u> | <u>23,963,086</u> |
| Plan fiduciary net position: | | |
| Contributions - employer | 146,075 | 136,076 |
| Contributions - employee | 129,325 | 137,708 |
| Net investment income | 484,026 | (21,897) |
| Benefit payments, including refunds of employee contributions | (622,003) | (676,470) |
| Administrative expense | (5,010) | (5,151) |
| Other | 8,619 | 4,380 |
| Net change in plan fiduciary net position | <u>141,032</u> | <u>(425,354)</u> |
| Plan fiduciary net position - beginning | <u>8,927,367</u> | <u>9,068,399</u> |
| Plan fiduciary net position - ending | <u>9,068,399</u> | <u>8,643,045</u> |
| Net pension liability - ending | <u>\$ 12,877,563</u> | <u>\$ 15,320,041</u> |
| Plan fiduciary net position as a percentage of the total pension liability | 41.32% | 36.07% |
| Covered-employee payroll | 1,514,550 | 1,572,417 |
| Net pension liability as a percentage of covered-employee payroll | 850.26% | 974.30% |

Notes to Schedule:

Benefit Changes: None noted in FY16.

Changes of Assumptions - the discount rate used changed from 4.5% in FY2015 to 4.15% in FY2016

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

COOK COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 Last 10 Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

| Fiscal Year Ended November 30: | Statutory Maximum Required Contributions | Actual Contributions in Relation to the Statutory Maximum Contributions | Contribution Deficiency | Covered-employee Payroll | Actual Contributions as a Percentage of Covered-employee Payroll |
|--------------------------------|--|---|-------------------------|--------------------------|--|
| 2016 | \$ 199,160,990 | \$ 185,912,498 | \$ 13,248,492 | \$ 1,572,417,298 | 12% |
| 2015 | 196,493,559 | 191,609,506 | 4,884,053 | 1,529,695,523 | 13% |
| 2014 | 198,459,042 | 190,032,872 | 8,426,170 | 1,514,550,023 | 13% |
| 2013 | 196,469,308 | 187,817,644 | 8,651,664 | 1,484,269,715 | 13% |
| 2012 | 199,352,794 | 190,720,776 | 8,632,018 | 1,478,253,368 | 13% |
| 2011 | 196,805,657 | 198,837,424 | (2,031,767) | 1,456,444,123 | 14% |
| 2010 | 190,616,126 | 184,722,634 | 5,893,492 | 1,494,093,569 | 12% |
| 2009 | 189,493,175 | 183,713,870 | 5,779,305 | 1,498,161,713 | 12% |
| 2008 | 187,376,070 | 183,916,221 | 3,459,849 | 1,463,372,408 | 13% |
| 2007 | 268,289,161 | 258,141,230 | 10,147,931 | 1,370,844,734 | 19% |

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|---|------------------------|--------------------------------|---------------------|----------------|--------------------------------------|
| REVENUES: | | | | | |
| Property taxes | \$ 200,118,350 | \$ - | \$ 200,118,350 | \$ 193,869,235 | \$ (6,249,115) |
| Nonproperty taxes | 1,157,720,000 | - | 1,157,720,000 | 1,163,611,419 | 5,891,419 |
| Total taxes | 1,357,838,350 | - | 1,357,838,350 | 1,357,480,654 | (357,696) |
| Fees and licenses | 227,746,412 | - | 227,746,412 | 241,286,320 | 13,539,908 |
| Intergovernmental grant and reimbursements- | | | | | |
| Federal government | 1,436,985 | - | 1,436,985 | 1,257,508 | (179,477) |
| State of Illinois | 49,325,487 | - | 49,325,487 | 42,857,137 | (6,468,350) |
| Investment income | - | - | - | 325,636 | 325,636 |
| Reimbursements from other governments | - | - | - | - | - |
| Miscellaneous | 33,501,337 | - | 33,501,337 | 17,499,639 | (16,001,698) |
| Total revenues | 1,669,848,571 | - | 1,669,848,571 | 1,660,706,894 | (9,141,677) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Administrative Hearing Board | | | | | |
| Personal Services | 463,615 | (1,492) | 462,123 | 454,093 | (8,030) |
| Contractual Services | 840,869 | (14,762) | 826,107 | 784,509 | (41,598) |
| Supplies and Materials | 6,529 | 8,309 | 14,838 | 13,208 | (1,630) |
| Rental and Leasing | 4,800 | - | 4,800 | 4,800 | - |
| Adult Probation Dept. | | | | | |
| Personal Services | 44,335,693 | (386,692) | 43,949,001 | 42,930,235 | (1,018,766) |
| Contractual Services | 24,547 | 2,301 | 26,848 | 30,104 | 3,256 |
| Supplies and Materials | 88,117 | 1,678 | 89,795 | 85,478 | (4,317) |
| Rental and Leasing | 1,792,509 | (55,425) | 1,737,084 | 1,700,681 | (36,403) |
| Operations and Maintenance | 261,389 | (14,463) | 246,926 | 234,747 | (12,179) |
| Contingency and Special Purposes | (2,894,010) | - | (2,894,010) | (2,878,755) | 15,255 |
| Board of Review | | | | | |
| Personal Services | 8,686,482 | 73,513 | 8,759,995 | 8,832,936 | 72,941 |
| Contractual Services | 134,025 | (13,171) | 120,854 | 70,267 | (50,587) |
| Supplies and Materials | 114,945 | (4,874) | 110,071 | 93,126 | (16,945) |
| Rental and Leasing | 19,656 | 7,300 | 26,956 | 25,718 | (1,238) |
| Operations and Maintenance | 10,000 | (263) | 9,737 | 5,566 | (4,171) |
| Budget & Management Services | | | | | |
| Personal Services | 1,616,226 | (5,370) | 1,610,856 | 1,757,166 | 146,310 |
| Contractual Services | 1,414 | 670 | 2,084 | 6,982 | 4,898 |
| Supplies and Materials | 4,516 | (839) | 3,677 | 2,341 | (1,336) |
| Rental and Leasing | 5,350 | - | 5,350 | 5,350 | - |
| Operations and Maintenance | 1,580 | (1,030) | 550 | 152 | (398) |
| Contingency and Special Purposes | 750 | 435 | 1,185 | 1,147 | (38) |
| Building & Zoning | | | | | |
| Personal Services | 3,236,027 | (38,199) | 3,197,828 | 3,368,547 | 170,719 |
| Contractual Services | 36,748 | 3,387 | 40,135 | 35,710 | (4,425) |
| Supplies and Materials | 8,505 | 5,024 | 13,529 | 11,516 | (2,013) |
| Rental and Leasing | 8,369 | - | 8,369 | 4,503 | (3,866) |
| Operations and Maintenance | 79,346 | (4,603) | 74,743 | 79,346 | 4,603 |
| Contingency and Special Purposes | (30,205) | - | (30,205) | (28,126) | 2,079 |
| Capital Planning and Policy | | | | | |
| Personal Services | 2,094,757 | (18,428) | 2,076,329 | 2,046,967 | (29,362) |
| Contractual Services | 108,999 | (422) | 108,577 | 88,471 | (20,106) |
| Supplies and Materials | 9,740 | (512) | 9,228 | 4,497 | (4,731) |
| Rental and Leasing | 6,734 | - | 6,734 | 6,734 | - |
| Operations and Maintenance | 65,000 | (2,122) | 62,878 | 5,178 | (57,700) |
| Contingency and Special Purposes | (34,000) | - | (34,000) | - | 34,000 |
| Civil Service Commission | | | | | |
| Personal Services | 60,870 | (213) | 60,657 | 57,500 | (3,157) |
| Contractual Services | 40,000 | (2,437) | 37,563 | 13,707 | (23,856) |

(continued)

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016**

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual | Over (Under) Final Budget |
|----------------------------------|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| Clerk of Crct Crt Off.of Clerk | | | | | |
| Personal Services | \$ 76,559,570 | \$ (690,965) | \$ 75,868,605 | \$ 75,747,352 | \$ (121,253) |
| Contractual Services | 1,948,511 | (180,632) | 1,767,879 | 1,637,973 | (129,906) |
| Supplies and Materials | 520,197 | (95,268) | 424,929 | 343,600 | (81,329) |
| Rental and Leasing | 541,018 | 9,022 | 550,040 | 451,519 | (98,521) |
| Operations and Maintenance | 3,373,720 | (53,539) | 3,320,181 | 3,111,134 | (209,047) |
| Contingency and Special Purposes | (300,000) | - | (300,000) | (244,451) | 55,549 |
| Commission on Human Rights | | | | | |
| Personal Services | 746,815 | (7,408) | 739,407 | 685,164 | (54,243) |
| Contractual Services | 17,473 | (3,753) | 13,720 | 1,296 | (12,424) |
| Supplies and Materials | 1,539 | 2,589 | 4,128 | 3,684 | (444) |
| Rental and Leasing | 1,060 | - | 1,060 | 1,060 | - |
| Operations and Maintenance | 48,875 | (1,759) | 47,116 | 48,875 | 1,759 |
| Contingency and Special Purposes | - | 540 | 540 | 536 | (4) |
| Contract Compliance | | | | | |
| Personal Services | 882,211 | (10,332) | 871,879 | 840,164 | (31,715) |
| Contractual Services | 4,943 | (2,137) | 2,806 | 947 | (1,859) |
| Supplies and Materials | 4,000 | 5,070 | 9,070 | 7,667 | (1,403) |
| Rental and Leasing | 6,350 | - | 6,350 | 4,606 | (1,744) |
| Operations and Maintenance | 39,400 | (260) | 39,140 | 35,426 | (3,714) |
| Contingency and Special Purposes | (77,579) | (1,341) | (78,920) | (79,723) | (803) |
| County Assessor | | | | | |
| Personal Services | 21,893,398 | (176,243) | 21,717,155 | 20,078,884 | (1,638,271) |
| Contractual Services | 3,108,226 | (119,505) | 2,988,721 | 2,459,771 | (528,950) |
| Supplies and Materials | 366,969 | (24,044) | 342,925 | 251,536 | (91,389) |
| Rental and Leasing | 124,841 | 10,000 | 134,841 | 73,716 | (61,125) |
| Operations and Maintenance | 327,000 | (13,370) | 313,630 | 122,932 | (190,698) |
| Contingency and Special Purposes | (1,173,003) | - | (1,173,003) | (996,664) | 176,339 |
| County Auditor | | | | | |
| Personal Services | 955,580 | (7,961) | 947,619 | 935,478 | (12,141) |
| Contractual Services | 230 | - | 230 | 50 | (180) |
| Supplies and Materials | 965 | (48) | 917 | 413 | (504) |
| Rental and Leasing | 350 | - | 350 | 350 | - |
| Operations and Maintenance | 33,471 | (1,858) | 31,613 | 32,171 | 558 |
| Contingency and Special Purposes | (55,666) | - | (55,666) | (58,875) | (3,209) |
| County Clerk | | | | | |
| Personal Services | 8,130,117 | (68,996) | 8,061,121 | 8,079,688 | 18,567 |
| Contractual Services | 177,661 | (9,236) | 168,425 | 156,179 | (12,246) |
| Supplies and Materials | 54,459 | (2,807) | 51,652 | 49,207 | (2,445) |
| Rental and Leasing | 35,371 | - | 35,371 | 30,371 | (5,000) |
| Operations and Maintenance | 221,592 | (1,876) | 219,716 | 210,855 | (8,861) |
| Contingency and Special Purposes | (369,050) | - | (369,050) | (288,293) | 80,757 |
| County Comptroller | | | | | |
| Personal Services | 3,151,936 | (26,500) | 3,125,436 | 3,075,619 | (49,817) |
| Contractual Services | 39,712 | (1,999) | 37,713 | 28,378 | (9,335) |
| Supplies and Materials | 28,590 | (1,500) | 27,090 | 21,372 | (5,718) |
| Rental and Leasing | 15,600 | - | 15,600 | 5,600 | (10,000) |
| Operations and Maintenance | 10,800 | (177) | 10,623 | 9,470 | (1,153) |
| Contingency and Special Purposes | 4,300 | - | 4,300 | 2,769 | (1,531) |
| County Highway Department | | | | | |
| Personal Services | 3,305,165 | (29,371) | 3,275,794 | 3,566,306 | 290,512 |
| Contractual Services | 214,893 | (2,321) | 212,572 | 112,580 | (99,992) |
| Supplies and Materials | 120,670 | (6,575) | 114,095 | 75,742 | (38,353) |
| Rental and Leasing | 26,249 | - | 26,249 | 27,077 | 828 |
| Operations and Maintenance | 1,761,838 | (93,973) | 1,667,865 | 1,248,054 | (419,811) |
| Contingency and Special Purposes | (60,000) | - | (60,000) | (13,642) | 46,358 |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|------------------------------------|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| County Purchasing Agent | | | | | |
| Personal Services | \$ 2,727,612 | \$ (30,916) | \$ 2,696,696 | \$ 2,606,900 | \$ (89,796) |
| Contractual Services | 35,327 | (13,236) | 22,091 | 17,990 | (4,101) |
| Supplies and Materials | 18,697 | 2,093 | 20,790 | 18,151 | (2,639) |
| Rental and Leasing | 13,446 | - | 13,446 | 13,446 | - |
| Operations and Maintenance | 127,993 | 13,332 | 141,325 | 141,291 | (34) |
| County Treasurer | | | | | |
| Personal Services | 1,040,288 | (8,832) | 1,031,456 | 1,032,475 | 1,019 |
| Contractual Services | 72,647 | (3,224) | 69,423 | 35,068 | (34,355) |
| Supplies and Materials | 5,198 | (161) | 5,037 | 4,183 | (854) |
| Rental and Leasing | 7,500 | - | 7,500 | 7,500 | - |
| Operations and Maintenance | 25,260 | (705) | 24,555 | 15,703 | (8,852) |
| Court Services Division | | | | | |
| Personal Services | 87,050,359 | (718,552) | 86,331,807 | 84,509,965 | (1,821,842) |
| Contractual Services | 575,693 | (32,456) | 543,237 | 359,440 | (183,797) |
| Supplies and Materials | 172,681 | (9,290) | 163,391 | 143,255 | (20,136) |
| Rental and Leasing | 128,325 | - | 128,325 | 64,079 | (64,246) |
| Operations and Maintenance | 69,525 | (2,104) | 67,421 | 57,049 | (10,372) |
| Contingency and Special Purposes | (330,000) | - | (330,000) | (395,440) | (65,440) |
| Dept. of Environmental Ctrl | | | | | |
| Personal Services | 1,586,866 | (13,658) | 1,573,208 | 1,353,422 | (219,786) |
| Capital Equipment and Improvements | - | 10,000 | 10,000 | 9,629 | (371) |
| Contractual Services | 131,600 | (2,837) | 128,763 | 22,007 | (106,756) |
| Supplies and Materials | 36,784 | (1,981) | 34,803 | 21,361 | (13,442) |
| Rental and Leasing | 12,848 | - | 12,848 | 4,232 | (8,616) |
| Operations and Maintenance | 156,918 | (18,270) | 138,648 | 107,049 | (31,599) |
| Contingency and Special Purposes | (285,844) | - | (285,844) | - | 285,844 |
| Transfer Out | - | - | - | (20,916) | (20,916) |
| Department of Corrections | | | | | |
| Personal Services | 303,789,242 | (2,441,939) | 301,347,303 | 316,183,067 | 14,835,764 |
| Contractual Services | 18,505,386 | (42,653) | 18,462,733 | 16,372,087 | (2,090,646) |
| Supplies and Materials | 2,028,830 | (65,287) | 1,963,543 | 1,669,781 | (293,762) |
| Rental and Leasing | 204,676 | - | 204,676 | 204,676 | - |
| Operations and Maintenance | 2,775,997 | (33,416) | 2,742,581 | 2,738,959 | (3,622) |
| Contingency and Special Purposes | (40,000) | - | (40,000) | (40,000) | - |
| Department of Human Resources | | | | | |
| Personal Services | 3,767,171 | (29,872) | 3,737,299 | 3,669,928 | (67,371) |
| Capital Equipment and Improvements | - | 7,230 | 7,230 | 1,230 | (6,000) |
| Contractual Services | 84,894 | (7,573) | 77,321 | 42,716 | (34,605) |
| Supplies and Materials | 123,430 | (14,910) | 108,520 | 77,090 | (31,430) |
| Rental and Leasing | 9,241 | - | 9,241 | 8,111 | (1,130) |
| Operations and Maintenance | 334,233 | (1,229) | 333,004 | 245,970 | (87,034) |
| Contingency and Special Purposes | (23,595) | - | (23,595) | (36,148) | (12,553) |
| Dept. of Facilities/Mgmt | | | | | |
| Personal Services | 38,338,177 | (385,244) | 37,952,933 | 39,275,382 | 1,322,449 |
| Contractual Services | 597,679 | (2,489) | 595,190 | 369,868 | (225,322) |
| Supplies and Materials | 2,393,691 | (414,830) | 1,978,861 | 1,659,429 | (319,432) |
| Rental and Leasing | 111,304 | 45,847 | 157,151 | 113,086 | (44,065) |
| Operations and Maintenance | 3,037,243 | 131,063 | 3,168,306 | 2,813,231 | (355,075) |
| Contingency and Special Purposes | (231,695) | - | (231,695) | (169,269) | 62,426 |
| Eighth District | | | | | |
| Personal Services | 338,688 | (2,413) | 336,275 | 341,607 | 5,332 |
| Contractual Services | 31,288 | 9,044 | 40,332 | 32,973 | (7,359) |
| Supplies and Materials | - | 150 | 150 | - | (150) |
| Rental and Leasing | 10,800 | (7,500) | 3,300 | - | (3,300) |
| Operations and Maintenance | 5,820 | (2,861) | 2,959 | - | (2,959) |
| Contingency and Special Purposes | 6,000 | - | 6,000 | - | (6,000) |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|------------------------------------|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| Eleventh District | | | | | |
| Personal Services | \$ 479,182 | \$ (2,616) | \$ 476,566 | \$ 198,389 | \$ (278,177) |
| Contractual Services | - | - | - | 62 | 62 |
| Supplies and Materials | 23,894 | (1,433) | 22,461 | 1,600 | (20,861) |
| Emergency Management Agency | | | | | |
| Personal Services | 2,452,975 | (8,681) | 2,444,294 | 1,586,896 | (857,398) |
| Capital Equipment and Improvements | - | - | - | 1,674,462 | 1,674,462 |
| Contractual Services | 72,498 | 27,626 | 100,124 | 340,772 | 240,648 |
| Supplies and Materials | 35,040 | 36,744 | 71,784 | 51,361 | (20,423) |
| Rental and Leasing | 15,504 | (6,200) | 9,304 | 2,775 | (6,529) |
| Operations and Maintenance | 396,849 | (94,969) | 301,880 | 308,429 | 6,549 |
| Contingency and Special Purposes | (906,764) | - | (906,764) | (903,051) | 3,713 |
| Enterprise Resource Planning | | | | | |
| Personal Services | 1,608,630 | (13,493) | 1,595,137 | 1,503,308 | (91,829) |
| Contractual Services | 6,898 | 3,400 | 10,298 | 41,968 | 31,670 |
| Supplies and Materials | 23,700 | (4,194) | 19,506 | 11,318 | (8,188) |
| Rental and Leasing | 7,550 | - | 7,550 | 7,550 | - |
| Fifteenth District | | | | | |
| Personal Services | 306,859 | (2,241) | 304,618 | 235,380 | (69,238) |
| Contractual Services | 77,627 | (4,515) | 73,112 | 1,075 | (72,037) |
| Rental and Leasing | 1,200 | - | 1,200 | 1,120 | (80) |
| Operations and Maintenance | 4,300 | (254) | 4,046 | 1,519 | (2,527) |
| Contingency and Special Purposes | 4,000 | - | 4,000 | - | (4,000) |
| Fifth District | | | | | |
| Personal Services | 350,734 | 6,399 | 357,133 | 357,748 | 615 |
| Contractual Services | 10,400 | (10,400) | - | - | - |
| Supplies and Materials | 5,093 | 674 | 5,767 | 6,320 | 553 |
| Rental and Leasing | 24,520 | 738 | 25,258 | 24,471 | (787) |
| Operations and Maintenance | 6,600 | (1,666) | 4,934 | 5,149 | 215 |
| First District | | | | | |
| Personal Services | 352,476 | (2,958) | 349,518 | 335,663 | (13,855) |
| Contractual Services | 5,300 | (1,820) | 3,480 | 1,140 | (2,340) |
| Supplies and Materials | - | 620 | 620 | - | (620) |
| Rental and Leasing | 16,800 | 1,200 | 18,000 | 18,000 | - |
| Operations and Maintenance | 3,600 | (207) | 3,393 | 2,990 | (403) |
| Fixed Chrgs & Specl Purp Appr | | | | | |
| Personal Services | 203,490,623 | 29,761 | 203,520,384 | 214,233,157 | 10,712,773 |
| Contractual Services | 35,397,858 | (263,766) | 35,134,092 | 27,287,165 | (7,846,927) |
| Supplies and Materials | 555,206 | 326,382 | 881,588 | 876,909 | (4,679) |
| Rental and Leasing | 14,720 | - | 14,720 | (28,747) | (43,467) |
| Operations and Maintenance | 43,245,892 | (843,683) | 42,402,209 | 44,568,144 | 2,165,935 |
| Contingency and Special Purposes | 285,130,895 | 12,506,692 | 297,637,587 | 294,166,038 | (3,471,549) |
| Forensic Clinical Services | | | | | |
| Personal Services | 2,867,766 | (24,494) | 2,843,272 | 2,379,611 | (463,661) |
| Contractual Services | 600 | (36) | 564 | 90 | (474) |
| Supplies and Materials | 19,186 | (716) | 18,470 | 9,266 | (9,204) |
| Rental and Leasing | 2,257 | - | 2,257 | 2,257 | - |
| Fourteenth District | | | | | |
| Personal Services | 366,841 | 943 | 367,784 | 358,051 | (9,733) |
| Contractual Services | 21,341 | (4,613) | 16,728 | - | (16,728) |
| Rental and Leasing | 10,000 | - | 10,000 | 3,300 | (6,700) |
| Fourth District | | | | | |
| Personal Services | 336,940 | 6,295 | 343,235 | 345,650 | 2,415 |
| Contractual Services | 30,933 | (15,920) | 15,013 | 13,325 | (1,688) |
| Supplies and Materials | 2,976 | 5,773 | 8,749 | 6,418 | (2,331) |
| Rental and Leasing | 18,000 | - | 18,000 | 18,000 | - |
| Operations and Maintenance | 7,700 | (546) | 7,154 | 1,404 | (5,750) |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|----------------------------------|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| Judicial Advisory Council | | | | | |
| Personal Services | \$ 546,350 | \$ (5,697) | \$ 540,653 | \$ 563,463 | \$ 22,810 |
| Contractual Services | 3,640 | 432 | 4,072 | 3,099 | (973) |
| Supplies and Materials | 831 | 371 | 1,202 | 1,023 | (179) |
| Rental and Leasing | 634 | - | 634 | 634 | - |
| Judiciary | | | | | |
| Personal Services | 288,138 | 7,811 | 295,949 | 251,398 | (44,551) |
| Contractual Services | 789,588 | (6,890) | 782,698 | 659,028 | (123,670) |
| Supplies and Materials | 443,950 | (5,443) | 438,507 | 299,523 | (138,984) |
| Rental and Leasing | 15,970 | - | 15,970 | 1,571 | (14,399) |
| Operations and Maintenance | 8,855,712 | (75) | 8,855,637 | 8,854,945 | (692) |
| Contingency and Special Purposes | 3,290,000 | - | 3,290,000 | 2,856,671 | (433,329) |
| Juvenile Probation | | | | | |
| Personal Services | 30,376,657 | (255,954) | 30,120,703 | 31,053,684 | 932,981 |
| Contractual Services | 6,917,733 | (81,372) | 6,836,361 | 6,398,756 | (437,605) |
| Supplies and Materials | 112,065 | (6,365) | 105,700 | 98,021 | (7,679) |
| Rental and Leasing | 33,939 | - | 33,939 | 33,939 | - |
| Operations and Maintenance | 553,020 | (21,417) | 531,603 | 491,835 | (39,768) |
| Contingency and Special Purposes | (835,265) | - | (835,265) | (591,843) | 243,422 |
| Juvenile Temporary Detent. Cntr | | | | | |
| Personal Services | 47,847,746 | (1,187,069) | 46,660,677 | 48,739,757 | 2,079,080 |
| Contractual Services | 6,476,110 | 1,128,176 | 7,604,286 | 7,285,986 | (318,300) |
| Supplies and Materials | 2,958,375 | (415,330) | 2,543,045 | 2,272,440 | (270,605) |
| Rental and Leasing | 37,023 | - | 37,023 | 37,023 | - |
| Operations and Maintenance | 1,436,000 | (149,100) | 1,286,900 | 1,209,663 | (77,237) |
| Contingency and Special Purposes | (834,957) | - | (834,957) | (615,761) | 219,196 |
| Medical Examiner | | | | | |
| Personal Services | 8,943,201 | (76,013) | 8,867,188 | 9,251,582 | 384,394 |
| Contractual Services | 1,222,980 | (19,753) | 1,203,227 | 940,741 | (262,486) |
| Supplies and Materials | 451,279 | (22,912) | 428,367 | 367,168 | (61,199) |
| Rental and Leasing | 36,994 | - | 36,994 | 15,438 | (21,556) |
| Operations and Maintenance | 327,300 | (5,561) | 321,739 | 141,401 | (180,338) |
| Ninth District | | | | | |
| Personal Services | 346,315 | (2,942) | 343,373 | 345,601 | 2,228 |
| Contractual Services | 30,600 | (1,200) | 29,400 | 14,000 | (15,400) |
| Supplies and Materials | 5,500 | (338) | 5,162 | - | (5,162) |
| Rental and Leasing | 13,000 | 955 | 13,955 | 10,233 | (3,722) |
| Off of the Chief Fncl Officer | | | | | |
| Personal Services | 1,004,413 | (8,576) | 995,837 | 1,016,434 | 20,597 |
| Contractual Services | 3,780 | (186) | 3,594 | 3,418 | (176) |
| Supplies and Materials | 7,020 | (190) | 6,830 | 4,800 | (2,030) |
| Rental and Leasing | 700 | - | 700 | 700 | - |
| Office of Chief Admin. Officer | | | | | |
| Personal Services | 2,373,097 | (20,608) | 2,352,489 | 2,451,592 | 99,103 |
| Contractual Services | 36,002 | (752) | 35,250 | 34,945 | (305) |
| Supplies and Materials | 9,923 | (495) | 9,428 | (865,156) | (874,584) |
| Rental and Leasing | 98,130 | - | 98,130 | 26,868 | (71,262) |
| Operations and Maintenance | 133,209 | (7,448) | 125,761 | 95,513 | (30,248) |
| Contingency and Special Purposes | (249,005) | - | (249,005) | - | 249,005 |
| Office of Economic Development | | | | | |
| Personal Services | 665,637 | (4,837) | 660,800 | 596,460 | (64,340) |
| Contractual Services | 221,212 | (16,771) | 204,441 | 162,862 | (41,579) |
| Supplies and Materials | 4,600 | 3,571 | 8,171 | 6,725 | (1,446) |
| Operations and Maintenance | 35,741 | (2,270) | 33,471 | 35,741 | 2,270 |
| Contingency and Special Purposes | (337,411) | - | (337,411) | 185,008 | 522,419 |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|----------------------------------|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| Office of Inspector General | | | | | |
| Personal Services | \$ 1,881,943 | \$ (5,805) | \$ 1,876,138 | \$ 1,759,015 | \$ (117,123) |
| Contractual Services | 72,625 | (10,078) | 62,547 | 5,052 | (57,495) |
| Supplies and Materials | 13,088 | (467) | 12,621 | 6,355 | (6,266) |
| Rental and Leasing | 16,421 | - | 16,421 | 12,487 | (3,934) |
| Operations and Maintenance | 98,258 | (5,092) | 93,166 | 84,365 | (8,801) |
| Contingency and Special Purposes | (50,000) | - | (50,000) | (10,120) | 39,880 |
| Office of the Chief Judge | | | | | |
| Personal Services | 30,232,171 | (242,319) | 29,989,852 | 30,327,838 | 337,986 |
| Contractual Services | 9,522,509 | (379,843) | 9,142,666 | 7,608,686 | (1,533,980) |
| Supplies and Materials | 513,184 | (24,584) | 488,600 | 459,989 | (28,611) |
| Rental and Leasing | 216,520 | - | 216,520 | 196,323 | (20,197) |
| Operations and Maintenance | 565,881 | (38,740) | 527,141 | 557,655 | 30,514 |
| Contingency and Special Purposes | (1,099,750) | - | (1,099,750) | (379,765) | 719,985 |
| Office of the County Comm. | | | | | |
| Personal Services | 860,922 | 2,566 | 863,488 | 867,680 | 4,192 |
| Contractual Services | 150,073 | 8,972 | 159,045 | 158,114 | (931) |
| Supplies and Materials | 130,010 | (26,949) | 103,061 | 71,485 | (31,576) |
| Rental and Leasing | 15,260 | - | 15,260 | 15,260 | - |
| Contingency and Special Purposes | (247,269) | - | (247,269) | (265,000) | (17,731) |
| Office of the President | | | | | |
| Personal Services | 1,993,499 | (16,730) | 1,976,769 | 1,903,404 | (73,365) |
| Contractual Services | 26,586 | (1,356) | 25,230 | 24,140 | (1,090) |
| Supplies and Materials | 5,431 | (115) | 5,316 | 4,015 | (1,301) |
| Rental and Leasing | 12,567 | - | 12,567 | 12,420 | (147) |
| Operations and Maintenance | 34,534 | (2,007) | 32,527 | 34,534 | 2,007 |
| Contingency and Special Purposes | (89,725) | - | (89,725) | (90,000) | (275) |
| Office of the Sheriff | | | | | |
| Personal Services | 2,196,873 | (18,766) | 2,178,107 | 2,217,103 | 38,996 |
| Contractual Services | 28,327 | (1,468) | 26,859 | 27,312 | 453 |
| Rental and Leasing | 40,429 | - | 40,429 | 40,429 | - |
| Planning & Development | | | | | |
| Personal Services | 1,086,460 | (9,798) | 1,076,662 | 1,174,550 | 97,888 |
| Contractual Services | 235,056 | (3,123) | 231,933 | 189,483 | (42,450) |
| Supplies and Materials | 3,178 | 2,858 | 6,036 | 5,420 | (616) |
| Rental and Leasing | 12,603 | - | 12,603 | 5,045 | (7,558) |
| Operations and Maintenance | 194,394 | (10,966) | 183,428 | 194,394 | 10,966 |
| Contingency and Special Purposes | (508,655) | - | (508,655) | (288,701) | 219,954 |
| Police Department | | | | | |
| Personal Services | 58,392,809 | (464,489) | 57,928,320 | 56,035,908 | (1,892,412) |
| Contractual Services | 441,532 | (22,867) | 418,665 | 423,320 | 4,655 |
| Supplies and Materials | 236,495 | (7,809) | 228,686 | 218,759 | (9,927) |
| Rental and Leasing | 99,828 | - | 99,828 | 99,828 | - |
| Operations and Maintenance | 346,200 | (11,656) | 334,544 | 325,301 | (9,243) |
| Contingency and Special Purposes | (2,457,407) | - | (2,457,407) | (1,722,765) | 734,642 |
| Public Administrator | | | | | |
| Personal Services | 907,608 | (7,894) | 899,714 | 941,843 | 42,129 |
| Contractual Services | 100,386 | (373) | 100,013 | 88,631 | (11,382) |
| Supplies and Materials | 11,194 | (224) | 10,970 | 4,745 | (6,225) |
| Rental and Leasing | 31,649 | - | 31,649 | 25,766 | (5,883) |
| Operations and Maintenance | 60,397 | (2,980) | 57,417 | 53,896 | (3,521) |
| Public Defender | | | | | |
| Personal Services | 62,005,907 | (523,474) | 61,482,433 | 61,731,393 | 248,960 |
| Contractual Services | 1,957,600 | (114,125) | 1,843,475 | 2,457,372 | 613,897 |
| Supplies and Materials | 376,762 | (25,397) | 351,365 | 343,865 | (7,500) |
| Rental and Leasing | 99,105 | 10,000 | 109,105 | 95,439 | (13,666) |
| Operations and Maintenance | 659,498 | (28,641) | 630,857 | 633,639 | 2,782 |
| Contingency and Special Purposes | (158,000) | - | (158,000) | (72,204) | 85,796 |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|------------------------------------|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| Public Guardian | | | | | |
| Personal Services | \$ 17,909,366 | \$ (153,344) | \$ 17,756,022 | \$ 17,571,480 | \$ (184,542) |
| Contractual Services | 219,090 | (9,089) | 210,001 | 204,488 | (5,513) |
| Supplies and Materials | 80,569 | (1,741) | 78,828 | 76,821 | (2,007) |
| Rental and Leasing | 84,169 | (29) | 84,140 | 66,718 | (17,422) |
| Operations and Maintenance | 406,778 | (21,007) | 385,771 | 321,034 | (64,737) |
| Contingency and Special Purposes | (446,000) | - | (446,000) | (446,000) | - |
| Recorder of Deeds | | | | | |
| Personal Services | 5,163,338 | (39,947) | 5,123,391 | 4,991,203 | (132,188) |
| Contractual Services | 235,489 | (20,744) | 214,745 | 168,768 | (45,977) |
| Supplies and Materials | 42,779 | 1,126 | 43,905 | 38,697 | (5,208) |
| Rental and Leasing | 38,660 | - | 38,660 | 19,964 | (18,696) |
| Operations and Maintenance | 53,000 | 9,772 | 62,772 | 13,813 | (48,959) |
| Contingency and Special Purposes | (286,489) | - | (286,489) | (306,727) | (20,238) |
| Revenue | | | | | |
| Personal Services | 4,781,807 | (38,417) | 4,743,390 | 4,481,987 | (261,403) |
| Capital Equipment and Improvements | 5,600 | (367) | 5,233 | 4,227 | (1,006) |
| Contractual Services | 763,354 | (99,992) | 663,362 | 492,012 | (171,350) |
| Supplies and Materials | 123,540 | 65,966 | 189,506 | 162,238 | (27,268) |
| Rental and Leasing | 40,050 | - | 40,050 | 35,978 | (4,072) |
| Operations and Maintenance | 59,500 | (121) | 59,379 | 18,373 | (41,006) |
| Contingency and Special Purposes | 1,271,137 | - | 1,271,137 | 1,046,715 | (224,422) |
| Risk Management | | | | | |
| Personal Services | 1,623,374 | (12,487) | 1,610,887 | 1,671,483 | 60,596 |
| Contractual Services | 18,216 | (2,140) | 16,076 | 15,648 | (428) |
| Supplies and Materials | 10,820 | (1,343) | 9,477 | 6,394 | (3,083) |
| Rental and Leasing | 8,346 | - | 8,346 | 4,020 | (4,326) |
| Operations and Maintenance | 5,168 | 634 | 5,802 | 5,286 | (516) |
| Contingency and Special Purposes | (59,837) | - | (59,837) | (98,480) | (38,643) |
| Second District | | | | | |
| Personal Services | 323,121 | 2,108 | 325,229 | 285,932 | (39,297) |
| Contractual Services | 25,500 | (7,941) | 17,559 | 1,760 | (15,799) |
| Supplies and Materials | 15,417 | (964) | 14,453 | 10,668 | (3,785) |
| Rental and Leasing | 22,860 | (4,800) | 18,060 | 18,060 | - |
| Operations and Maintenance | 5,950 | 4,370 | 10,320 | 7,955 | (2,365) |
| Contingency and Special Purposes | 1,760 | 2,000 | 3,760 | 2,636 | (1,124) |
| Seventeenth District | | | | | |
| Personal Services | 335,786 | 1,834 | 337,620 | 337,451 | (169) |
| Contractual Services | 31,367 | 3,076 | 34,443 | 33,312 | (1,131) |
| Rental and Leasing | 20,340 | - | 20,340 | 20,340 | - |
| Operations and Maintenance | 1,500 | (88) | 1,412 | 1,398 | (14) |
| Contingency and Special Purposes | 10,000 | (9,728) | 272 | - | (272) |
| Seventh District | | | | | |
| Personal Services | 334,529 | (4,694) | 329,835 | 332,679 | 2,844 |
| Contractual Services | 31,028 | 3,805 | 34,833 | 30,468 | (4,365) |
| Supplies and Materials | 10,400 | (3,478) | 6,922 | 5,902 | (1,020) |
| Rental and Leasing | 18,000 | 2,400 | 20,400 | 18,700 | (1,700) |
| Operations and Maintenance | 3,000 | (1,571) | 1,429 | 1,586 | 157 |
| Sheriff's Administration | | | | | |
| Personal Services | 8,058,865 | (58,428) | 8,000,437 | 7,561,136 | (439,301) |
| Contractual Services | 497,250 | (28,416) | 468,834 | 177,014 | (291,820) |
| Supplies and Materials | 566,886 | (36,723) | 530,163 | 492,781 | (37,382) |
| Rental and Leasing | 11,429 | - | 11,429 | 11,429 | - |
| Operations and Maintenance | 687,314 | (6,549) | 680,765 | 689,204 | 8,439 |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|---|------------------------|--------------------------------|---------------------|---------------|--------------------------------------|
| Sheriff's Information Technology | | | | | |
| Personal Services | \$ 15,800,604 | \$ (125,007) | \$ 15,675,597 | \$ 14,828,319 | \$ (847,278) |
| Contractual Services | 108,250 | 9,796 | 118,046 | 67,191 | (50,855) |
| Supplies and Materials | 644,443 | (24,064) | 620,379 | 484,720 | (135,659) |
| Rental and Leasing | 6,500 | - | 6,500 | 2,000 | (4,500) |
| Operations and Maintenance | 4,606,403 | (221,362) | 4,385,041 | 1,557,060 | (2,827,981) |
| Contingency and Special Purposes | (56,436) | - | (56,436) | (14,109) | 42,327 |
| Sheriff's Merit Board | | | | | |
| Personal Services | 1,643,416 | (13,615) | 1,629,801 | 1,538,147 | (91,654) |
| Contractual Services | 204,500 | (1,014) | 203,486 | 14,710 | (188,776) |
| Supplies and Materials | 34,500 | (2,022) | 32,478 | 4,177 | (28,301) |
| Rental and Leasing | 4,594 | - | 4,594 | 1,595 | (2,999) |
| Operations and Maintenance | 61,834 | (3,565) | 58,269 | 60,889 | 2,620 |
| Contingency and Special Purposes | 91,168 | - | 91,168 | 58,988 | (32,180) |
| Sheriff's Office of Professional Review | | | | | |
| Personal Services | 5,990,297 | (55,367) | 5,934,930 | 5,710,913 | (224,017) |
| Contractual Services | 123,500 | (765) | 122,735 | 100,637 | (22,098) |
| Supplies and Materials | 10,000 | 4,442 | 14,442 | 10,661 | (3,781) |
| Rental and Leasing | 350 | - | 350 | 350 | - |
| Operations and Maintenance | 500 | - | 500 | - | (500) |
| Sixteenth District | | | | | |
| Personal Services | 370,547 | (3,038) | 367,509 | 344,295 | (23,214) |
| Contractual Services | 5,000 | - | 5,000 | - | (5,000) |
| Rental and Leasing | 17,000 | - | 17,000 | 15,660 | (1,340) |
| Operations and Maintenance | 5,000 | (302) | 4,698 | 832 | (3,866) |
| Sixth District | | | | | |
| Personal Services | 364,267 | (22,536) | 341,731 | 323,747 | (17,984) |
| Contractual Services | - | 27,840 | 27,840 | 25,723 | (2,117) |
| Supplies and Materials | - | 2,015 | 2,015 | 920 | (1,095) |
| Rental and Leasing | 13,200 | 1,100 | 14,300 | 12,100 | (2,200) |
| Operations and Maintenance | 4,320 | - | 4,320 | 4,320 | - |
| Contingency and Special Purposes | 11,200 | (11,200) | - | - | - |
| Social Casework Services | | | | | |
| Personal Services | 14,030,387 | (119,834) | 13,910,553 | 13,821,979 | (88,574) |
| Contractual Services | 2,810 | (159) | 2,651 | 1,088 | (1,563) |
| Supplies and Materials | 5,825 | (315) | 5,510 | 4,340 | (1,170) |
| Rental and Leasing | 17,627 | - | 17,627 | 17,627 | - |
| Contingency and Special Purposes | (4,418,745) | - | (4,418,745) | (4,379,497) | 39,248 |
| State's Attorney | | | | | |
| Personal Services | 96,305,366 | (849,829) | 95,455,537 | 97,739,319 | 2,283,782 |
| Contractual Services | 3,197,446 | (64,834) | 3,132,612 | 3,656,303 | 523,691 |
| Supplies and Materials | 808,724 | (28,787) | 779,937 | 771,028 | (8,909) |
| Rental and Leasing | 348,299 | (52) | 348,247 | 348,419 | 172 |
| Operations and Maintenance | 2,632,775 | (120,251) | 2,512,524 | 2,456,449 | (56,075) |
| Contingency and Special Purposes | 455,000 | - | 455,000 | 647,238 | 192,238 |
| Supportive Services | | | | | |
| Personal Services | 721,073 | (5,496) | 715,577 | 645,514 | (70,063) |
| Contractual Services | 7,375 | (311) | 7,064 | 58,670 | 51,606 |
| Supplies and Materials | 1,500 | (86) | 1,414 | 1,213 | (201) |
| Rental and Leasing | 2,859 | - | 2,859 | 1,810 | (1,049) |
| Operations and Maintenance | 6,000 | (196) | 5,804 | 5,145 | (659) |

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2016

| | <u>Original Budget</u> | <u>Transfers In/ (Out)</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Over (Under) Final Budget</u> |
|---|------------------------|--------------------------------|----------------------|----------------------|--------------------------------------|
| Technology Policy and Planning | | | | | |
| Personal Services | \$ 11,690,531 | \$ (98,873) | \$ 11,591,658 | \$ 11,540,621 | \$ (51,037) |
| Contractual Services | 475,921 | (5,231) | 470,690 | 235,825 | (234,865) |
| Supplies and Materials | 290,350 | (14,909) | 275,441 | 169,329 | (106,112) |
| Rental and Leasing | 20,057 | - | 20,057 | 18,626 | (1,431) |
| Operations and Maintenance | 1,651,518 | (55,054) | 1,596,464 | 1,320,641 | (275,823) |
| Contingency and Special Purposes | (71,261) | - | (71,261) | (53,655) | 17,606 |
| Tenth District | | | | | |
| Personal Services | 350,003 | (2,688) | 347,315 | 282,952 | (64,363) |
| Contractual Services | 5,000 | (2,000) | 3,000 | 2,090 | (910) |
| Supplies and Materials | 1,000 | (1,000) | - | - | - |
| Rental and Leasing | 4,000 | 3,000 | 7,000 | 6,750 | (250) |
| Third District | | | | | |
| Personal Services | 340,254 | (2,847) | 337,407 | 325,228 | (12,179) |
| Contractual Services | 53,239 | (1,104) | 52,135 | - | (52,135) |
| Supplies and Materials | 1,500 | - | 1,500 | - | (1,500) |
| Contingency and Special Purposes | 2,800 | - | 2,800 | - | (2,800) |
| Thirteenth District | | | | | |
| Personal Services | 356,136 | (2,952) | 353,184 | 341,660 | (11,524) |
| Contractual Services | 22,600 | - | 22,600 | 7,257 | (15,343) |
| Supplies and Materials | - | - | - | 138 | 138 |
| Rental and Leasing | 16,972 | - | 16,972 | 15,079 | (1,893) |
| Operations and Maintenance | 3,908 | (223) | 3,685 | 2,775 | (910) |
| Twelfth District | | | | | |
| Personal Services | 352,782 | (2,874) | 349,908 | 327,075 | (22,833) |
| Contractual Services | 15,270 | (311) | 14,959 | 5,771 | (9,188) |
| Supplies and Materials | 350 | 750 | 1,100 | 589 | (511) |
| Rental and Leasing | 23,400 | (287) | 23,113 | 352 | (22,761) |
| Operations and Maintenance | 4,000 | (1,008) | 2,992 | 214 | (2,778) |
| Veterans Assistance | | | | | |
| Personal Services | 2,000 | (6) | 1,994 | 1,994 | - |
| Contractual Services | 571,663 | (25,998) | 545,665 | 545,665 | - |
| Supplies and Materials | 795 | (41) | 754 | 754 | - |
| Rental and Leasing | 542 | - | 542 | 542 | - |
| Zoning Board of Appeals | | | | | |
| Personal Services | 453,295 | (3,482) | 449,813 | 430,565 | (19,248) |
| Contractual Services | 7,950 | (2,107) | 5,843 | 2,476 | (3,367) |
| Supplies and Materials | 2,350 | 1,556 | 3,906 | 3,472 | (434) |
| Rental and Leasing | 3,971 | - | 3,971 | 2,452 | (1,519) |
| Operations and Maintenance | 23,782 | (1,367) | 22,415 | 23,582 | 1,167 |
| Contingency and Special Purposes | (30,205) | - | (30,205) | (26,148) | 4,057 |
| Total expenditures | 1,734,436,000 | - | 1,734,436,000 | 1,737,958,733 | 3,522,733 |
| Revenues over (under) expenditures and encumbrances | (64,587,429) | - | (64,587,429) | (77,251,839) | (12,664,410) |
| OTHER FINANCING SOURCES: | | | | | |
| Transfers in | 64,587,429 | - | 64,587,429 | 68,737,183 | 4,149,754 |
| Operating transfers out | - | - | - | - | - |
| Issuance of line of credit | - | - | - | - | - |
| Issuance of debt | - | - | - | - | - |
| Total other financing sources | 64,587,429 | - | 64,587,429 | 68,737,183 | 4,149,754 |
| Revenues over (under) expenditures and encumbrances and other financing sources | \$ - | \$ - | \$ - | \$ 47,597,913 | \$ (8,514,656) |

COOK COUNTY, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Nonproperty tax | \$ 66,074,765 | \$ - | \$ 66,074,765 | \$ 71,072,508 | \$ 4,997,743 |
| Intergovernmental grants and reimbursements - | | | | | |
| State of Illinois | 8,756,000 | - | 8,756,000 | 2,928,612 | (5,827,388) |
| Other governments | - | - | - | 2,982,802 | 2,982,802 |
| Investment income | - | - | - | 70,448 | 70,448 |
| Miscellaneous | - | - | - | 137,524 | 137,524 |
| Fund balance | 15,000,000 | - | 15,000,000 | 14,485,478 | (514,522) |
| Total revenues | <u>89,830,765</u> | <u>-</u> | <u>89,830,765</u> | <u>91,677,372</u> | <u>1,846,607</u> |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Capital Outlay | 29,130,765 | - | 29,130,765 | 30,977,372 | 1,846,607 |
| Total expenditures and encumbrances | <u>29,130,765</u> | <u>-</u> | <u>29,130,765</u> | <u>30,977,372</u> | <u>1,846,607</u> |
| Revenues over expenditures and encumbrances | <u>60,700,000</u> | <u>-</u> | <u>60,700,000</u> | <u>60,700,000</u> | <u>-</u> |
| OTHER FINANCING (USES): | | | | | |
| Transfers out | (60,700,000) | - | (60,700,000) | (60,700,000) | - |
| Total other financing uses | <u>(60,700,000)</u> | <u>-</u> | <u>(60,700,000)</u> | <u>(60,700,000)</u> | <u>-</u> |
| Revenues over expenditures and encumbrances and other financing uses | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Property tax & TIF | \$ 138,308,621 | \$ - | \$ 138,308,621 | \$ 134,429,405 | \$ (3,879,216) |
| Personal property replacement tax | 57,314,000 | - | 57,314,000 | 57,314,000 | - |
| Investment Income | - | - | - | 25,657 | 25,657 |
| Total revenues | <u>195,622,621</u> | <u>-</u> | <u>195,622,621</u> | <u>191,769,062</u> | <u>(3,853,559)</u> |
| EXPENDITURES - Pension Contributions | | | | | |
| Personal Services | 195,622,621 | - | 195,622,621 | 191,769,062 | (3,853,559) |
| Total expenditures and encumbrances | <u>195,622,621</u> | <u>-</u> | <u>195,622,621</u> | <u>191,769,062</u> | <u>(3,853,559)</u> |
| Revenues over (under) expenditures | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2016

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and major special revenue funds:

| | General Fund | Motor Fuel Tax Fund | Annuity & Benefit Fund |
|---|-------------------------|--------------------------------|---------------------------------------|
| Change in fund balances - GAAP basis from Exhibit 5 | \$ 84,109,880 | \$ (15,735,314) | \$ - |
| Effect of deferring 2015 property tax levy | (20,104,034) | - | (77,080) |
| Effect of accruing certain revenue | (5,592,074) | 17,728,698 | 5,933,644 |
| Effect of not including encumbrances as expenditures | (122,859,573) | (2,046,687) | (49,049,637) |
| Effect of excluding unbudgeted transfers | 112,043,714 | 53,303 | 43,193,073 |
| Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals respectively | \$ 47,597,913 | \$ - | \$ - |



GENERAL FUND

COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of three accounts: the Corporate Account, the Public Safety Account, and the Self Insurance Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCHHS). The County funds its self-insurance liabilities, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2016

| | Corporate Account | Public Safety Account | Self Insurance Account |
|--|------------------------------|----------------------------------|-----------------------------------|
| ASSETS: | | | |
| Cash and Investments | \$ 46,606,939 | \$ 17,052,985 | \$ 2,862,180 |
| Taxes receivable (net of allowance for loss) - | | | |
| Tax levy - current year | 7,922,144 | 180,930,206 | - |
| Tax levy - prior year | 411,832 | 6,656,080 | - |
| Total taxes receivable | <u>8,333,976</u> | <u>187,586,286</u> | <u>-</u> |
| Accounts receivable - | | | |
| Due from others | 1,437,993 | 30,393,068 | 2,560,975 |
| Due from other governments | 85,936,290 | 152,233,467 | 933,227 |
| Due from other funds | 141,746,689 | 6,197,854 | 37,000,000 |
| Total accounts receivable | <u>229,120,972</u> | <u>188,824,389</u> | <u>40,494,202</u> |
| Total assets | <u>\$ 284,061,887</u> | <u>\$ 393,463,660</u> | <u>\$ 43,356,382</u> |
| LIABILITIES AND FUND BALANCE: | | | |
| Liabilities | | | |
| Accounts payable | \$ 8,554,659 | \$ 23,693,928 | \$ 26,826,202 |
| Accrued salaries payable | 5,215,089 | 46,585,227 | - |
| Amounts held for outstanding warrants | 1,391,835 | - | - |
| Due to other funds | 14,853 | 142,000,213 | - |
| Total liabilities | <u>15,176,436</u> | <u>212,279,368</u> | <u>26,826,202</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | 8,220,518 | 185,734,294 | - |
| Unavailable revenue - other | 28,459,969 | 60,751,925 | - |
| Total Deferred Inflows | <u>36,680,487</u> | <u>246,486,219</u> | <u>-</u> |
| Fund balance: | | | |
| Assigned | 51,539,605 | 1,488,016 | 38,145 |
| Unassigned | 180,665,359 | (66,789,943) | 16,492,035 |
| Total fund balance | <u>232,204,964</u> | <u>(65,301,927)</u> | <u>16,530,180</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 284,061,887</u> | <u>\$ 393,463,660</u> | <u>\$ 43,356,382</u> |

| <u>Intra-Activity Eliminations</u> | <u>Total</u> | |
|--|-----------------------|--|
| | | ASSETS: |
| \$ - | \$ 66,522,104 | Cash and investments |
| | | Taxes receivable (net of allowance for loss) - |
| - | 188,852,350 | Tax levy - current year |
| - | 7,067,912 | Tax levy - prior year |
| <u>-</u> | <u>195,920,262</u> | Total taxes receivable |
| | | Accounts receivable - |
| - | 34,392,036 | Due from others |
| - | 239,102,984 | Due from other governments |
| (142,000,000) | 42,944,543 | Due from other funds |
| <u>(142,000,000)</u> | <u>316,439,563</u> | Total accounts receivable |
| <u>\$ (142,000,000)</u> | <u>\$ 578,881,929</u> | Total assets |
| | | LIABILITIES AND FUND BALANCE: |
| | | Liabilities |
| \$ - | \$ 59,074,789 | Accounts payable |
| - | 51,800,316 | Accrued salaries payable |
| - | 1,391,835 | Amounts held for outstanding warrants |
| (142,000,000) | 15,066 | Due to other funds |
| <u>(142,000,000)</u> | <u>112,282,006</u> | Total liabilities |
| | | DEFERRED INFLOWS of RESOURCES: |
| - | 193,954,812 | Unavailable revenue - property tax |
| - | 89,211,894 | Unavailable revenue - other |
| <u>-</u> | <u>283,166,706</u> | Total Deferred Inflows |
| | | Fund balance: |
| - | 53,065,766 | Assigned |
| - | 130,367,451 | Unassigned |
| <u>-</u> | <u>183,433,217</u> | Total fund balance |
| <u>\$ (142,000,000)</u> | <u>\$ 578,881,929</u> | Total liabilities, deferred inflows of resources and fund balance |

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2016

| | Corporate Account | Public Safety Account | Self Insurance Account |
|--|------------------------------|----------------------------------|-----------------------------------|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ 22,299,398 | \$ 191,673,871 | \$ - |
| Nonproperty | 291,353,077 | 951,119,539 | - |
| Total taxes | 313,652,475 | 1,142,793,410 | - |
| Fees and Licenses | 135,841,880 | 105,444,690 | - |
| Intergovernmental grants and reimbursements - | | | |
| Federal government | - | 1,257,508 | - |
| State of Illinois | - | 32,771,047 | - |
| Investment income | 305,723 | 19,913 | - |
| Miscellaneous | 9,007,397 | 8,605,676 | - |
| Intrafund charges | - | - | 12,766,893 |
| Total revenues | 458,807,475 | 1,290,892,244 | 12,766,893 |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | 301,107,335 | 79,990,705 | - |
| Corrections | - | 399,755,951 | - |
| Courts | - | 827,906,140 | - |
| Control of environment | 1,964,832 | - | - |
| Assessment and collection of taxes | 32,698,582 | - | - |
| Election | 8,289,005 | - | - |
| Economic and human development | 1,841,594 | - | - |
| Transportation | 5,524,533 | - | - |
| Amounts incurred in the above accounts for the | | | |
| Enterprise Fund | (31,265,415) | - | - |
| Total expenditures | 320,160,466 | 1,307,652,796 | - |
| Revenues over (under) expenditures | 138,647,009 | (16,760,552) | 12,766,893 |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers in | 2,686,967 | 61,085,011 | 4,965,205 |
| Transfers out | (119,280,653) | - | - |
| Total other financing sources (uses) | (116,593,686) | 61,085,011 | 4,965,205 |
| Net change in fund balance | 22,053,323 | 44,324,459 | 17,732,098 |
| FUND BALANCE/(DEFICIT) - Beginning | 210,151,641 | (109,626,386) | (1,201,918) |
| FUND BALANCE/(DEFICIT) - Ending | \$ 232,204,964 | \$ (65,301,927) | \$ 16,530,180 |

| Intra-Activity Eliminations | Total | |
|--|----------------|--|
| | | REVENUES: |
| | | Taxes - |
| \$ - | \$ 213,973,269 | Property |
| - | 1,242,472,616 | Nonproperty |
| - | 1,456,445,885 | Total taxes |
| - | 241,286,570 | Fees and Licenses |
| - | 1,257,508 | Intergovernmental grants and reimbursements - |
| - | 32,771,047 | Federal government |
| - | 325,636 | State of Illinois |
| - | 17,613,073 | Investment income |
| (12,766,893) | - | Miscellaneous |
| (12,766,893) | 1,749,699,719 | Intrafund charges |
| | | Total revenues |
| | | EXPENDITURES: |
| | | Current - |
| (34,731,776) | 346,366,264 | Government management and supporting services |
| (2,909,233) | 396,846,718 | Corrections |
| (6,025,105) | 821,881,035 | Courts |
| (14,299) | 1,950,533 | Control of environment |
| (237,965) | 32,460,617 | Assessment and collection of taxes |
| (60,323) | 8,228,682 | Election |
| (13,402) | 1,828,192 | Economic and human development |
| (40,205) | 5,484,328 | Transportation |
| | | Amounts incurred in the above accounts for the |
| 31,265,415 | - | Enterprise Fund |
| (12,766,893) | 1,615,046,369 | Total expenditures |
| - | 134,653,350 | Revenues over (under) expenditures |
| | | OTHER FINANCING SOURCES (USES): |
| (600,000) | 68,137,183 | Transfers in |
| 600,000 | (118,680,653) | Transfers out |
| - | (50,543,470) | Total other financing sources (uses) |
| - | 84,109,880 | Net change in fund balance |
| - | 99,323,337 | FUND BALANCE/(DEFICIT) - Beginning |
| \$ - | \$ 183,433,217 | FUND BALANCE/(DEFICIT) - Ending |

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2016

| | Corporate Account | Public Safety Account | Total |
|--|----------------------|--------------------------|----------------|
| REVENUES: | | | |
| Taxes - | | | |
| Property tax - tax levy | \$ 22,299,398 | \$ 191,673,871 | \$ 213,973,269 |
| Nonproperty tax - | | | |
| County sales tax | 290,638,516 | 430,194,434 | 720,832,950 |
| County use tax | - | 82,229,873 | 82,229,873 |
| Off-Track betting commission | - | 1,552,995 | 1,552,995 |
| Illinois gaming-casino | - | 8,579,154 | 8,579,154 |
| New vehicle tax | - | 3,300,555 | 3,300,555 |
| General sales tax | - | 2,860,631 | 2,860,631 |
| Wheel tax | - | 3,627,140 | 3,627,140 |
| State income tax | - | 12,141,306 | 12,141,306 |
| Alcoholic beverage tax | - | 37,766,312 | 37,766,312 |
| Gasoline tax | 714,561 | 96,042,807 | 96,757,368 |
| Cigarette tax | - | 129,559,607 | 129,559,607 |
| Other tobacco products | - | 8,157,301 | 8,157,301 |
| Firearms tax | - | 1,381,973 | 1,381,973 |
| Gambling machine tax | - | 2,213,095 | 2,213,095 |
| Hotel accommodations tax | - | 22,775,305 | 22,775,305 |
| Non retailer transaction use tax | - | 22,559,388 | 22,559,388 |
| Amusement tax | - | 38,030,116 | 38,030,116 |
| Parking lot & garage operation tax | - | 48,147,547 | 48,147,547 |
| Total nonproperty tax | 291,353,077 | 951,119,539 | 1,242,472,616 |
| Total taxes | 313,652,475 | 1,142,793,410 | 1,456,445,885 |
| Fee and licenses | | | |
| County Treasurer - | | | |
| Penalties on taxes | 72,137,367 | - | 72,137,367 |
| Interest on investments | 5,522 | - | 5,522 |
| County Clerk | 10,580,111 | - | 10,580,111 |
| County Recorder and Registrar | 41,825,893 | - | 41,825,893 |
| Clerk of the Circuit Court - | | | |
| Municipal District 1 | - | 18,440,375 | 18,440,375 |
| Municipal Districts 2 - 6 | - | 19,546,572 | 19,546,572 |
| Law and Juvenile Divisions | - | 10,125,387 | 10,125,387 |
| County Division | - | 4,503,385 | 4,503,385 |
| Chancery and Domestic Relations Division | - | 11,558,232 | 11,558,232 |
| Probate Division | - | 1,745,928 | 1,745,928 |
| Criminal Division | - | 321,388 | 321,388 |
| Accounting Division | - | 4,157,397 | 4,157,397 |
| County Sheriff - | | | |
| General fees | - | 2,958,653 | 2,958,653 |
| Municipal Division | - | 17,761,115 | 17,761,115 |
| State's Attorney | - | 1,533,209 | 1,533,209 |
| Building and Zoning | 3,134,833 | - | 3,134,833 |
| Chief Judge | - | 14,069 | 14,069 |
| Environmental Control | 5,136,609 | - | 5,136,609 |
| County Assessor | 58,683 | - | 58,683 |
| Highway Department Permits | 1,256,956 | - | 1,256,956 |
| Supportive Services | - | 15,379 | 15,379 |
| Public Administrator | - | 758,670 | 758,670 |
| Liquor Licenses | 319,131 | - | 319,131 |
| Public Guardian | - | 2,983,178 | 2,983,178 |
| Medical Examiner | - | 1,279,716 | 1,279,716 |
| Contract Compliance MWBE | 43,250 | - | 43,250 |
| Court Service Fee | - | 7,742,037 | 7,742,037 |
| Assessor Tax Fraud | 1,343,525 | - | 1,343,525 |
| Total fee offices | \$ 135,841,880 | \$ 105,444,690 | \$ 241,286,570 |

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2016

| | Corporate Account | Public Safety Account | Self Insurance Account | Intra-Activity Eliminations | Total |
|---|----------------------|-----------------------------|---------------------------|--------------------------------|---------------|
| Reimbursements from other governments - | | | | | |
| Federal government | \$ - | \$ 1,257,508 | \$ - | \$ - | \$ 1,257,508 |
| State of Illinois - | | | | | |
| Juvenile court staff salaries | - | 7,953,488 | - | - | 7,953,488 |
| Pretrial court staff salaries | - | 3,906,551 | - | - | 3,906,551 |
| Salaries of State's Attorney | - | 195,792 | - | - | 195,792 |
| Social service staff salaries | - | 3,734,427 | - | - | 3,734,427 |
| Adult probation staff salaries | - | 7,059,824 | - | - | 7,059,824 |
| Salaries of Public Defender | - | 124,666 | - | - | 124,666 |
| Indirect costs | - | 9,796,299 | - | - | 9,796,299 |
| Total reimbursements from other governments | - | 34,028,555 | - | - | 34,028,555 |
| Investment income | 305,723 | 19,913 | - | - | 325,636 |
| Miscellaneous - | | | | | |
| Cable TV franchise | 1,143,151 | - | - | - | 1,143,151 |
| Wage garnishment fee | 161,494 | - | - | - | 161,494 |
| Telephone commissions | - | 3,327,145 | - | - | 3,327,145 |
| Real estate and rental income | 7,075,751 | - | - | - | 7,075,751 |
| Other | 627,001 | 5,278,531 | - | - | 5,905,532 |
| Total miscellaneous | 9,007,397 | 8,605,676 | - | - | 17,613,073 |
| Intrafund charges | - | - | 12,766,893 | (12,766,893) | - |
| Total revenues | 458,807,475 | 1,290,892,244 | 12,766,893 | (12,766,893) | 1,749,699,719 |
| OTHER FINANCING SOURCES: | | | | | |
| Transfers in - | | | | | |
| Motor Fuel Tax | - | 54,500,000 | - | - | 54,500,000 |
| Cook County Health and Hospital System | - | - | 4,965,205 | - | 4,965,205 |
| Animal Control | 486,229 | - | - | - | 486,229 |
| Circuit Court Document Storage | - | 639,915 | - | - | 639,915 |
| County Clerk Automation | - | 241,501 | - | - | 241,501 |
| Cook County Lead Poisoning | - | 83,203 | - | - | 83,203 |
| Clerk of the Circuit Court Administration | - | 80,428 | - | - | 80,428 |
| Adult Probation Services Fee | - | 303,980 | - | - | 303,980 |
| CC Emergency Telephone System | - | 390,556 | - | - | 390,556 |
| Social Services Probation | - | 1,203,372 | - | - | 1,203,372 |
| Suburban TB Sanitarium District | - | 700,208 | - | - | 700,208 |
| County Law Library | 900,394 | - | - | - | 900,394 |
| Circuit Court Automation | - | 786,499 | - | - | 786,499 |
| Treasurer Tax Sales Automation | - | 1,503 | - | - | 1,503 |
| Geographical Information Systems | - | 344,238 | - | - | 344,238 |
| States Attorney Narcotics Forfeiture | - | 667,208 | - | - | 667,208 |
| GIS Fee Fund | - | 398,461 | - | - | 398,461 |
| CJ Children's Waiting Room | - | 678,882 | - | - | 678,882 |
| Land Bank Authority | - | 42,979 | - | - | 42,979 |
| Indirect Cost Automation | - | 22,078 | - | - | 22,078 |
| County Recorder Document Storage | 700,344 | - | - | - | 700,344 |
| Total other financing sources | \$ 2,086,967 | \$ 61,085,011 | \$ 4,965,205 | \$ - | \$ 68,137,183 |





DEBT SERVICE FUND

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Property taxes | \$ 250,000,000 | \$ - | \$ 250,000,000 | \$ 227,937,421 | \$ (22,062,579) |
| Intergovernmental grants and reimbursements - | | | | | |
| Federal government | - | - | - | 13,127,437 | 13,127,437 |
| Investment income | - | - | - | 577,057 | 577,057 |
| Total revenues | <u>250,000,000</u> | <u>-</u> | <u>250,000,000</u> | <u>241,641,915</u> | <u>(8,358,085)</u> |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Principal and Interest levied, not due - | | | | | |
| Principal | 102,575,000 | - | 102,575,000 | 102,575,000 | - |
| Interest and issuance costs | 161,449,172 | - | 161,449,172 | 161,449,172 | - |
| Total expenditures and encumbrances | <u>264,024,172</u> | <u>-</u> | <u>264,024,172</u> | <u>264,024,172</u> | <u>-</u> |
| Revenues over (under) expenditures and encumbrances | <u>(14,024,172)</u> | <u>-</u> | <u>(14,024,172)</u> | <u>(22,382,257)</u> | <u>(8,358,085)</u> |
| OTHER FINANCING SOURCES: | | | | | |
| Transfers in | 6,200,000 | - | 6,200,000 | 7,798,205 | 1,598,205 |
| Transfers out | - | - | - | (1,790,894) | (1,790,894) |
| Proceeds | 7,824,172 | - | 7,824,172 | 827,004 | (6,997,168) |
| Total other financing sources | <u>14,024,172</u> | <u>-</u> | <u>14,024,172</u> | <u>6,834,315</u> | <u>(7,189,857)</u> |
| Revenues over (under) expenditures and encumbrances and other financing sources | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (15,547,942)</u> | <u>\$ (15,547,942)</u> |



CAPITAL PROJECTS FUNDS

COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
CAPITAL PROJECTS FUND

The Combined Capital Projects Fund includes the following accounts: Government Management and Supporting Services, Protection of Health and Corrections and Courts.

The Government Management and Supporting Service Accounts were established to account for the acquisition or construction of major facilities for budgeted capital projects approved by the Board of Commissioners. Revenues are derived from interest earned on investments. General obligation bond proceeds were used to finance many of the projects.

The Protection of Health Accounts were established to account for the monies to be used in various hospital construction projects. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Corrections Accounts were established to account for the monies to use in operating the County jail system. Revenues are derived from interest earned on investments. The proceeds of the general obligation bonds were used to finance most of the projects.

The Courts Accounts were established to account for the monies to be used in various County court system projects.

Exhibit C-1
COOK COUNTY, ILLINOIS
CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2016

| | Government Management and Supporting Services Account | Protection of Health Account | Corrections Account |
|--------------------------------------|--|---|--------------------------------|
| ASSETS: | | | |
| Cash and investments | \$ 955,465 | \$ 575,355 | \$ 1,550,645 |
| Cash and investments with trustees | 58,520,088 | 116,663 | 100,613 |
| Due from other funds | 8,485,081 | 132,624,151 | 15,301,612 |
| Total assets | <u>\$ 67,960,634</u> | <u>\$ 133,316,169</u> | <u>\$ 16,952,870</u> |
| LIABILITIES AND FUND BALANCE: | | | |
| Liabilities: | | | |
| Accounts payable | \$ 43,686,354 | \$ 21,376 | \$ 52,893 |
| Due to other funds | 194,022,788 | - | - |
| Total liabilities | <u>237,709,142</u> | <u>21,376</u> | <u>52,893</u> |
| Fund balance: | | | |
| Restricted | (169,748,508) | 133,294,793 | 16,899,977 |
| Total fund balance | <u>(169,748,508)</u> | <u>133,294,793</u> | <u>16,899,977</u> |
| Total liabilities and fund balance | <u>\$ 67,960,634</u> | <u>\$ 133,316,169</u> | <u>\$ 16,952,870</u> |

| Courts Account | Intra-activity Eliminations | Total |
|----------------------|--------------------------------|----------------------|
| \$ 948,295 | \$ - | \$ 4,029,760 |
| - | - | 58,737,364 |
| 21,000,000 | (177,410,844) | - |
| <u>\$ 21,948,295</u> | <u>\$ (177,410,844)</u> | <u>\$ 62,767,124</u> |
| | | |
| \$ - | \$ - | 43,760,623 |
| - | (177,410,844) | 16,611,944 |
| <u>-</u> | <u>(177,410,844)</u> | <u>60,372,567</u> |
| | | |
| 21,948,295 | - | 2,394,557 |
| <u>21,948,295</u> | <u>-</u> | <u>2,394,557</u> |
| | | |
| <u>\$ 21,948,295</u> | <u>\$ (177,410,844)</u> | <u>\$ 62,767,124</u> |

ASSETS:

Cash and investments
Cash and investments with trustees
Due from other funds
Total assets

LIABILITIES AND FUND BALANCE:

Liabilities:

Accounts payable
Due to other funds
Total liabilities

Fund balance:

Restricted
Total fund balance

Total liabilities and fund balance

Exhibit C-2
COOK COUNTY, ILLINOIS
CAPITAL PROJECTS FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2016

| | Government Management and Supporting Services Account | Protection of Health Account | Corrections Account |
|--|--|---|--------------------------------|
| REVENUES: | | | |
| Investment income | \$ 815,932 | \$ 654 | \$ 324 |
| Total revenues | <u>815,932</u> | <u>654</u> | <u>324</u> |
| EXPENDITURES: | | | |
| Capital outlay | 137,494,651 | (30,530) | (24,976) |
| Debt service - interest | 149,196 | - | - |
| Total expenditures | <u>137,643,847</u> | <u>(30,530)</u> | <u>(24,976)</u> |
| Revenues over (under) expenditures | <u>(136,827,915)</u> | <u>31,184</u> | <u>25,300</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfers in | 1,790,894 | - | - |
| Note issuance | 66,105,000 | - | - |
| Total other financing sources (uses) | <u>67,895,894</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | (68,932,021) | 31,184 | 25,300 |
| FUND BALANCE - Beginning | <u>(100,816,487)</u> | <u>133,263,609</u> | <u>16,874,677</u> |
| FUND BALANCE - Ending | <u>\$ (169,748,508)</u> | <u>\$ 133,294,793</u> | <u>\$ 16,899,977</u> |

| Courts Account | Intra-activity Eliminations | Total |
|---------------------------|--|---------------|
| \$ - | \$ - | \$ 816,910 |
| - | - | 816,910 |
| - | - | 137,439,145 |
| - | - | 149,196 |
| - | - | 137,588,341 |
| - | - | (136,771,431) |
| - | - | 1,790,894 |
| - | - | 66,105,000 |
| - | - | 67,895,894 |
| - | - | (68,875,537) |
| 21,948,295 | - | 71,270,094 |
| \$ 21,948,295 | \$ - | \$ 2,394,557 |

REVENUES:

Investment income
Total revenues

EXPENDITURES:

Capital outlay
Debt service - interest
Total expenditures

Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfers in
Note issuance
Total other financing sources (uses)

Net change in fund balance

FUND BALANCE - Beginning

FUND BALANCE - Ending



NONMAJOR GOVERNMENTAL FUNDS

COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, reimbursements from other governments, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Department Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving and interest earned on investments.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The Recorder of Deeds Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Chief Judge Mental Health Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-36. They are credited to this fund to operate and administer the mental health court program in Cook County.

The Chief Judge Peer Jury Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-37. They are credited to this fund to operate and administer the teen court, peer jury, youth court or other youth diversion program in Cook County.

The Chief Judge Drug Court Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-38. They are credited to this fund to operate and administer the drug court program in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor. And the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The Governmental Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from Federal, State, local and private grant sources.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

Exhibit D-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | Total Special Revenue Funds | Total Nonmajor Governmental Funds |
|--|--|--|
| | <u> </u> | <u> </u> |
| ASSETS: | | |
| Cash and investments | \$ 68,490,514 | \$ 68,490,514 |
| Cash and investments with trustees | 618,263 | 618,263 |
| Taxes receivable (net of allowance for loss \$1,319,125) | | |
| Tax levy - current | 42,651,700 | 42,651,700 |
| Tax levy - prior year | 189,805 | 189,805 |
| Accounts receivable - | | |
| Due from others | 139,527 | 139,527 |
| Due from other governments | 41,513,295 | 41,513,295 |
| Loan receivable, net of allowance of \$86,798,499 | 26,945,568 | 26,945,568 |
| Property held for resale | 7,427,750 | 7,427,750 |
| Total assets | <u>\$ 187,976,422</u> | <u>\$ 187,976,422</u> |
| | | |
| LIABILITIES | | |
| Accounts payable | \$ 21,924,772 | \$ 21,924,772 |
| Accrued salaries payable | 4,480,327 | 4,480,327 |
| Due to other funds | 19,718,675 | 19,718,675 |
| Due to others | 300,000 | 300,000 |
| Total liabilities | <u>46,423,774</u> | <u>46,423,774</u> |
| | | |
| DEFERRED INFLOWS of RESOURCES: | | |
| Unavailable revenue - property tax | 42,651,700 | 42,651,700 |
| Unavailable revenue - other | 21,183,392 | 21,183,392 |
| Total Deferred Inflows | <u>63,835,092</u> | <u>63,835,092</u> |
| | | |
| FUND BALANCE | | |
| Fund balance (deficit) - | | |
| Restricted | 90,509,258 | 90,509,258 |
| Committed | 19,737,864 | 19,737,864 |
| Unassigned | (32,529,566) | (32,529,566) |
| Total fund balance (deficit) | <u>77,717,556</u> | <u>77,717,556</u> |
| | | |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 187,976,422</u> | <u>\$ 187,976,422</u> |

Exhibit D-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | Total Special Revenue Funds | Total Nonmajor Governmental Funds |
|---|--|--|
| | <u> </u> | <u> </u> |
| REVENUES: | | |
| Taxes - | | |
| Property | \$ 20,665,684 | \$ 20,665,684 |
| Nonproperty | 26,361,691 | 26,361,691 |
| Fees and licenses | 66,857,636 | 66,857,636 |
| Intergovernmental grants and reimbursements- | | |
| Federal government | 86,485,244 | 86,485,244 |
| State of Illinois | 13,257,229 | 13,257,229 |
| Other governments | 4,208,628 | 4,208,628 |
| Investment income | 180,988 | 180,988 |
| Miscellaneous | 10,387,864 | 10,387,864 |
| Total revenues | <u>228,404,964</u> | <u>228,404,964</u> |
| EXPENDITURES: | | |
| Current - | | |
| Government management and supporting services | 7,332,665 | 7,332,665 |
| Corrections | 17,062,295 | 17,062,295 |
| Courts | 85,582,823 | 85,582,823 |
| Control of environment | 4,274,776 | 4,274,776 |
| Assessment and collection of taxes | 18,604,114 | 18,604,114 |
| Election | 42,830,200 | 42,830,200 |
| Economic and human development | 48,821,552 | 48,821,552 |
| Transportation | 27,454,396 | 27,454,396 |
| Health | 3,854,688 | 3,854,688 |
| Total expenditures | <u>255,817,509</u> | <u>255,817,509</u> |
| Revenues over (under) expenditures | <u>(27,412,545)</u> | <u>(27,412,545)</u> |
| Other financing sources (uses): | | |
| Transfer out | (8,671,978) | (8,671,978) |
| Note issuance | 5,500,000 | 5,500,000 |
| Total Other financing sources (uses) | <u>(3,171,978)</u> | <u>(3,171,978)</u> |
| NET CHANGE IN FUND BALANCE | <u>(30,584,523)</u> | <u>(30,584,523)</u> |
| FUND BALANCE - Beginning | <u>108,302,079</u> | <u>108,302,079</u> |
| FUND BALANCE - Ending | <u>\$ 77,717,556</u> | <u>\$ 77,717,556</u> |

Exhibit D-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | Geographical Information Systems | MFT Illinois First (1st) | Township Roads |
|---|---|-------------------------------------|---------------------------|
| ASSETS: | | | |
| Cash and investments | \$ 3,788,320 | \$ 8,180,819 | \$ 2,641,489 |
| Cash and investments with trustees | - | - | - |
| Taxes receivable (net of allowance for loss) | | | |
| Tax levy - current | - | - | - |
| Tax levy - prior year | - | - | - |
| Accounts receivable - | | | |
| Due from others | - | - | - |
| Due from other governments | - | - | 79,541 |
| Due from other funds | 9,500,000 | - | - |
| Loan receivable, net | - | - | - |
| Property held for resale | - | - | - |
| Total assets | <u>\$ 13,288,320</u> | <u>\$ 8,180,819</u> | <u>\$ 2,721,030</u> |
| LIABILITIES: | | | |
| Liabilities: | | | |
| Accounts payable | \$ 2,482,021 | \$ 291,757 | \$ 18,956 |
| Accrued salaries payable | 57,608 | 1,081,535 | - |
| Due to other funds | - | - | - |
| Due to others | - | - | - |
| Total liabilities | <u>2,539,629</u> | <u>1,373,292</u> | <u>18,956</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | - | - | - |
| Unavailable revenue - other | - | - | - |
| Total deferred inflows | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | | |
| Fund balance (deficit) - | | | |
| Restricted | 10,748,691 | 6,807,527 | 2,702,074 |
| Committed | - | - | - |
| Unassigned | - | - | - |
| Total fund balance (deficit) | <u>10,748,691</u> | <u>6,807,527</u> | <u>2,702,074</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 13,288,320</u> | <u>\$ 8,180,819</u> | <u>\$ 2,721,030</u> |

| Election | | County Law Library | |
|-----------------|-------------------|-----------------------------------|----------|
| \$ | 6,344,902 | \$ | - |
| | - | | - |
| | 42,651,700 | | - |
| | 189,805 | | - |
| | - | | - |
| | 1,527,198 | | - |
| | - | | - |
| | - | | - |
| | - | | - |
| \$ | 50,713,605 | \$ | - |

ASSETS:

| | |
|--|---|
| Cash and investments | - |
| Cash and investments with trustees | - |
| Taxes receivable (net of allowance for loss) - | - |
| Tax levy - current | - |
| Tax levy - prior year | - |
| Accounts receivable - | - |
| Due from others | - |
| Due from other governments | - |
| Due from other funds | - |
| Loan receivable, net | - |
| Property held for resale | - |
| Total assets | - |

| | | | |
|----|-----------|----|-----------|
| \$ | 6,125,956 | \$ | 81,157 |
| | 524,040 | | 75,072 |
| | - | | 894,300 |
| | - | | - |
| | 6,649,996 | | 1,050,529 |

LIABILITIES:

| | |
|--------------------------|--|
| Liabilities: | |
| Accounts payable | |
| Accrued salaries payable | |
| Due to other funds | |
| Due to others | |
| Total liabilities | |

| | | | |
|--|------------|--|---|
| | 42,651,700 | | - |
| | - | | - |
| | 42,651,700 | | - |

DEFERRED INFLOWS of RESOURCES:

| | |
|------------------------------------|---|
| Unavailable revenue - property tax | - |
| Unavailable revenue - other | - |
| Total deferred inflows | - |

| | | | |
|--|-----------|--|-------------|
| | 1,411,909 | | - |
| | - | | - |
| | - | | (1,050,529) |
| | 1,411,909 | | (1,050,529) |

FUND BALANCE:

| | |
|------------------------------|--|
| Fund balance (deficit) - | |
| Restricted | |
| Committed | |
| Unassigned | |
| Total fund balance (deficit) | |

| | | | |
|----|------------|----|---|
| \$ | 50,713,605 | \$ | - |
|----|------------|----|---|

Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | Animal Control Department | County Recorder Document Storage System | County Clerk Automation |
|---|--|--|--|
| ASSETS: | | | |
| Cash and investments | \$ 9,630,085 | \$ - | \$ 631,588 |
| Cash and investments with trustees | - | - | - |
| Taxes receivable (net of allowance for loss) | | | |
| Tax levy - current | - | - | - |
| Tax levy - prior year | - | - | - |
| Accounts receivable - | | | |
| Due from others | - | - | - |
| Due from other governments | - | - | - |
| Due from other funds | - | - | - |
| Loan receivable, net | - | - | - |
| Property held for resale | - | - | - |
| Total assets | <u>\$ 9,630,085</u> | <u>\$ -</u> | <u>\$ 631,588</u> |
| LIABILITIES: | | | |
| Liabilities: | | | |
| Accounts payable | \$ 183,014 | \$ 58,004 | \$ 159,683 |
| Accrued salaries payable | 61,580 | 159,272 | 44,678 |
| Due to other funds | - | 73,510 | - |
| Due to others | - | - | - |
| Total liabilities | <u>244,594</u> | <u>290,786</u> | <u>204,361</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | - | - | - |
| Unavailable revenue - other | - | - | - |
| Total deferred inflows | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | | |
| Fund balance (deficit) - | | | |
| Restricted | 9,385,491 | - | 427,227 |
| Committed | - | - | - |
| Unassigned | - | (290,786) | - |
| Total fund balance (deficit) | <u>9,385,491</u> | <u>(290,786)</u> | <u>427,227</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 9,630,085</u> | <u>\$ -</u> | <u>\$ 631,588</u> |

| | Circuit Court Document Storage | Circuit Court Automation | Circuit Court Illinois Dispute Resolution | |
|----|---------------------------------------|---------------------------------|--|--------|
| \$ | - | \$ - | \$ - | 72,857 |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| | - | | - | - |
| \$ | - | \$ - | \$ - | 72,857 |
| | 299,077 | \$ 353,793 | \$ - | - |
| | 234,946 | 294,205 | - | - |
| | 5,965,859 | 8,303,239 | - | - |
| | - | - | - | - |
| | 6,499,882 | 8,951,237 | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | - |
| | - | - | - | 72,857 |
| | - | - | - | - |
| | (6,499,882) | (8,951,237) | - | - |
| | (6,499,882) | (8,951,237) | - | 72,857 |
| \$ | - | \$ - | \$ - | 72,857 |

(continued)

ASSETS:

| | |
|--|--|
| Cash and investments | |
| Cash and investments with trustees | |
| Taxes receivable (net of allowance for loss) | |
| Tax levy - current | |
| Tax levy - prior year | |
| Accounts receivable - | |
| Due from others | |
| Due from other governments | |
| Due from other funds | |
| Loan receivable, net | |
| Property held for resale | |
| Total assets | |

LIABILITIES:

| | |
|--------------------------|--|
| Liabilities: | |
| Accounts payable | |
| Accrued salaries payable | |
| Due to other funds | |
| Due to others | |
| Total liabilities | |

DEFERRED INFLOWS of RESOURCES:

| | |
|------------------------------------|--|
| Unavailable revenue - property tax | |
| Unavailable revenue - other | |
| Total deferred inflows | |

FUND BALANCE:

| | |
|------------------------------|--|
| Fund balance (deficit) - | |
| Restricted | |
| Committed | |
| Unassigned | |
| Total fund balance (deficit) | |

Total liabilities, deferred inflows of resources and fund balance

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | Cook County Emergency Telephone System | Adult Probation Services Fee | Social Services Probation |
|--|---|---|--|
| ASSETS: | | | |
| Cash and investments | \$ - | \$ 1,346,105 | \$ 967,535 |
| Cash and investments with trustees | - | - | - |
| Taxes receivable (net of allowance for loss) | | | |
| Tax levy - current | - | - | - |
| Tax levy - prior year | - | - | - |
| Accounts receivable - | | | |
| Due from others | - | - | - |
| Due from other governments | 2,504,638 | - | - |
| Due from other funds | - | - | - |
| Loan receivable, net | - | - | - |
| Property held for resale | - | - | - |
| Total assets | <u>\$ 2,504,638</u> | <u>\$ 1,346,105</u> | <u>\$ 967,535</u> |
| LIABILITIES: | | | |
| Liabilities: | | | |
| Accounts payable | \$ - | \$ 293,343 | \$ 67,030 |
| Accrued salaries payable | 101,865 | - | 60 |
| Due to other funds | 5,133,496 | - | - |
| Due to others | - | - | - |
| Total liabilities | <u>5,235,361</u> | <u>293,343</u> | <u>67,090</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | - | - | - |
| Unavailable revenue - other | - | - | - |
| Total deferred inflows | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | | |
| Fund balance (deficit) - | | | |
| Restricted | - | 1,052,762 | 900,445 |
| Committed | - | - | - |
| Unassigned | (2,730,723) | - | - |
| Total fund balance (deficit) | <u>(2,730,723)</u> | <u>1,052,762</u> | <u>900,445</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 2,504,638</u> | <u>\$ 1,346,105</u> | <u>\$ 967,535</u> |

| County Treasurer Tax Sales Automation | Lead Poisoning Prevention |
|--|--|
| \$ 17,520,561 | \$ 1,198,964 |
| - | - |
| - | - |
| - | - |
| - | - |
| - | 8,500,000 |
| - | - |
| - | - |
| <u>\$ 17,520,561</u> | <u>\$ 9,698,964</u> |
| - | - |
| - | - |
| - | - |
| <u>16,975,417</u> | - |
| - | 9,529,449 |
| - | - |
| <u>16,975,417</u> | <u>9,529,449</u> |
| <u>\$ 17,520,561</u> | <u>\$ 9,698,964</u> |

(continued)

ASSETS:

| |
|--|
| Cash and investments |
| Cash and investments with trustees |
| Taxes receivable (net of allowance for loss) |
| Tax levy - current |
| Tax levy - prior year |
| Accounts receivable - |
| Due from others |
| Due from other governments |
| Due from other funds |
| Loan receivable, net |
| Property held for resale |
| Total assets |

LIABILITIES:

| |
|--------------------------|
| Liabilities: |
| Accounts payable |
| Accrued salaries payable |
| Due to other funds |
| Due to others |
| Total liabilities |

DEFERRED INFLOWS of RESOURCES:

| |
|------------------------------------|
| Unavailable revenue - property tax |
| Unavailable revenue - other |
| Total deferred inflows |

FUND BALANCE:

| |
|------------------------------|
| Fund balance (deficit) - |
| Restricted |
| Committed |
| Unassigned |
| Total fund balance (deficit) |

Total liabilities, deferred inflows of
resources and fund balance

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | State's Attorney Narcotics Forfeiture | Suburban TB Sanitarium District | Clerk of the Circuit Court Administrative |
|---|--|--|--|
| ASSETS: | | | |
| Cash and investments | \$ - | \$ 3,175,422 | \$ - |
| Cash and investments with trustees | - | - | - |
| Taxes receivable (net of allowance for loss) | | | |
| Tax levy - current | - | - | - |
| Tax levy - prior year | - | - | - |
| Accounts receivable - | | | |
| Due from others | - | - | - |
| Due from other governments | - | 2,712 | - |
| Due from other funds | - | 7,190,004 | - |
| Loan receivable, net | - | - | - |
| Property held for resale | - | - | - |
| Total assets | <u>\$ -</u> | <u>\$ 10,368,138</u> | <u>\$ -</u> |
| LIABILITIES: | | | |
| Liabilities: | | | |
| Accounts payable | \$ - | \$ 24,424 | \$ - |
| Accrued salaries payable | 110,959 | 128,221 | 28,631 |
| Due to other funds | 3,256,600 | 7,078 | 344,276 |
| Due to others | - | - | - |
| Total liabilities | <u>3,367,559</u> | <u>159,723</u> | <u>372,907</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | - | - | - |
| Unavailable revenue - other | - | - | - |
| Total deferred inflows | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | | |
| Fund balance (deficit) - | | | |
| Restricted | - | - | - |
| Committed | - | 10,208,415 | - |
| Unassigned | (3,367,559) | - | (372,907) |
| Total fund balance (deficit) | <u>(3,367,559)</u> | <u>10,208,415</u> | <u>(372,907)</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ -</u> | <u>\$ 10,368,138</u> | <u>\$ -</u> |

| GIS Fee | Recorder of Deeds Rental Housing Supp Fee | | |
|-----------|--|----|--|
| \$ | - | \$ | 205,551 |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| | - | | |
| \$ | - | \$ | 205,551 |
| | | | ASSETS: |
| | | | Cash and investments |
| | | | - Cash and investments with trustees |
| | | | Taxes receivable (net of allowance for loss) |
| | | | - Tax levy - current |
| | | | - Tax levy - prior year |
| | | | Accounts receivable - |
| | | | - Due from others |
| | | | - Due from other governments |
| | | | - Due from other funds |
| | | | - Loan receivable, net |
| | | | - Property held for resale |
| | | | Total assets |
| | | | LIABILITIES: |
| | | | Liabilities: |
| \$ | 281 | \$ | - |
| | 51,139 | | - Accounts payable |
| | 432,968 | | - Accrued salaries payable |
| | - | | - Due to other funds |
| | - | | - Due to others |
| \$ | 484,388 | - | - |
| | | | Total liabilities |
| | | | DEFERRED INFLOWS of RESOURCES: |
| | - | | - Unavailable revenue - property tax |
| | - | | - Unavailable revenue - other |
| | - | | - |
| | | | Total deferred inflows |
| | | | FUND BALANCE: |
| | | | Fund balance (deficit) - |
| | - | | 205,551 Restricted |
| | - | | - Committed |
| | (484,388) | | - Unassigned |
| (484,388) | (484,388) | | 205,551 |
| | | | Total fund balance (deficit) |
| | | | Total liabilities, deferred inflows of resources and fund balance |
| \$ | - | \$ | 205,551 |

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | CJ Children's Waiting Room | CJ Mental Health | CJ Peer Jury |
|--|---------------------------------------|-----------------------------|---------------------|
| ASSETS: | | | |
| Cash and investments | \$ 534,319 | \$ - | \$ - |
| Cash and investments with trustees | - | - | - |
| Taxes receivable (net of allowance for loss) | | | |
| Tax levy - current | - | - | - |
| Tax levy - prior year | - | - | - |
| Accounts receivable - | | | |
| Due from others | - | - | - |
| Due from other governments | - | - | - |
| Due from other funds | - | - | - |
| Loan receivable, net | - | - | - |
| Property held for resale | - | - | - |
| Total assets | <u>\$ 534,319</u> | <u>\$ -</u> | <u>\$ -</u> |
| LIABILITIES: | | | |
| Liabilities: | | | |
| Accounts payable | \$ 2,078 | \$ - | \$ - |
| Accrued salaries payable | 62,525 | - | - |
| Due to other funds | - | 400,848 | 208,402 |
| Due to others | - | - | - |
| Total liabilities | <u>64,603</u> | <u>400,848</u> | <u>208,402</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | - | - | - |
| Unavailable revenue - other | - | - | - |
| Total deferred inflows | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | | |
| Fund balance (deficit) - | | | |
| Restricted | 469,716 | - | - |
| Committed | - | - | - |
| Unassigned | - | (400,848) | (208,402) |
| Total fund balance (deficit) | <u>469,716</u> | <u>(400,848)</u> | <u>(208,402)</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 534,319</u> | <u>\$ -</u> | <u>\$ -</u> |

| | Assessors Special Revenue Fund | |
|----------------------|---|------------------|
| CJ Drug Court | | |
| \$ | - | \$ 70,510 |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| \$ | - | \$ 70,510 |

ASSETS:

| | |
|--|--|
| Cash and investments | |
| Cash and investments with trustees | |
| Taxes receivable (net of allowance for loss) | |
| Tax levy - current | |
| Tax levy - prior year | |
| Accounts receivable - | |
| Due from others | |
| Due from other governments | |
| Due from other funds | |
| Loan receivable, net | |
| Property held for resale | |
| Total assets | |

| | | | |
|----|---------|----|---|
| \$ | - | \$ | - |
| | - | - | - |
| | 176,506 | - | - |
| | - | - | - |
| | 176,506 | - | - |

LIABILITIES:

| | |
|--------------------------|--|
| Liabilities: | |
| Accounts payable | |
| Accrued salaries payable | |
| Due to other funds | |
| Due to others | |
| Total liabilities | |

| | | |
|--|---|---|
| | - | - |
| | - | - |
| | - | - |

DEFERRED INFLOWS of RESOURCES:

| | |
|------------------------------------|--|
| Unavailable revenue - property tax | |
| Unavailable revenue - other | |
| Total deferred inflows | |

| | | |
|--|-----------|--------|
| | - | 70,510 |
| | - | - |
| | (176,506) | - |
| | (176,506) | 70,510 |

FUND BALANCE:

| | |
|------------------------------|--|
| Fund balance (deficit) - | |
| Restricted | |
| Committed | |
| Unassigned | |
| Total fund balance (deficit) | |

| | | |
|----|---|-----------|
| \$ | - | \$ 70,510 |
|----|---|-----------|

Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit D-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | Sheriff Women's Justice Services | Vehicle Purchase |
|---|---|-----------------------------|
| ASSETS: | | |
| Cash and investments | \$ 64,187 | \$ 631,039 |
| Cash and investments with trustees | - | - |
| Taxes receivable (net of allowance for loss) | | |
| Tax levy - current | - | - |
| Tax levy - prior year | - | - |
| Accounts receivable - | | |
| Due from others | - | 16,135 |
| Due from other governments | - | - |
| Due from other funds | - | - |
| Loan receivable, net | - | - |
| Property held for resale | - | - |
| Total assets | <u>\$ 64,187</u> | <u>\$ 647,174</u> |
| LIABILITIES: | | |
| Liabilities: | | |
| Accounts payable | \$ - | \$ - |
| Accrued salaries payable | - | - |
| Due to other funds | - | - |
| Due to others | - | - |
| Total liabilities | <u>-</u> | <u>-</u> |
| DEFERRED INFLOWS of RESOURCES: | | |
| Unavailable revenue - property tax | - | - |
| Unavailable revenue - other | - | - |
| Total deferred inflows | <u>-</u> | <u>-</u> |
| FUND BALANCE: | | |
| Fund balance (deficit) - | | |
| Restricted | 64,187 | 647,174 |
| Committed | - | - |
| Unassigned | - | - |
| Total fund balance (deficit) | <u>64,187</u> | <u>647,174</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 64,187</u> | <u>\$ 647,174</u> |

| Circuit Court Electronic Citation | State's Attorney Records Automation | Public Defender Records Automation |
|--|--|---|
| \$ 44,818 | \$ 291,279 | \$ 57,669 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| \$ 44,818 | \$ 291,279 | \$ 57,669 |
| | | |
| \$ - | \$ 25,189 | \$ - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | 25,189 | - |
| | | |
| - | - | - |
| - | - | - |
| - | - | - |
| 44,818 | 266,090 | 57,669 |
| - | - | - |
| - | - | - |
| 44,818 | 266,090 | 57,669 |
| \$ 44,818 | \$ 291,279 | \$ 57,669 |

(continued)

ASSETS:

| | |
|--|---|
| Cash and investments | - |
| Cash and investments with trustees | - |
| Taxes receivable (net of allowance for loss) | - |
| Tax levy - current | - |
| Tax levy - prior year | - |
| Accounts receivable - | - |
| Due from others | - |
| Due from other governments | - |
| Due from other funds | - |
| Loan receivable, net | - |
| Property held for resale | - |
| Total assets | - |

LIABILITIES:

| | |
|--------------------------|---|
| Liabilities: | - |
| Accounts payable | - |
| Accrued salaries payable | - |
| Due to other funds | - |
| Due to others | - |
| Total liabilities | - |

DEFERRED INFLOWS of RESOURCES:

| | |
|------------------------------------|---|
| Unavailable revenue - property tax | - |
| Unavailable revenue - other | - |
| Total deferred inflows | - |

FUND BALANCE:

| | |
|------------------------------|---|
| Fund balance (deficit) - | - |
| Restricted | - |
| Committed | - |
| Unassigned | - |
| Total fund balance (deficit) | - |

Total liabilities, deferred inflows of resources and fund balance

Exhibit D-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2016

| | Environmental Control Solid Waste Mgt | Land Bank Authority | Governmental Grants |
|---|--|--------------------------------|--------------------------------|
| ASSETS: | | | |
| Cash and investments | \$ 955,612 | \$ 358,889 | \$ 3,461,336 |
| Cash and investments with trustees | - | - | - |
| Taxes receivable (net of allowance for loss) | | | |
| Tax levy - current | - | - | - |
| Tax levy - prior year | - | - | - |
| Accounts receivable - | | | |
| Due from others | - | 123,392 | - |
| Due from other governments | - | - | 37,399,206 |
| Due from other funds | - | - | - |
| Loan receivable, net | - | - | 21,571,663 |
| Property held for resale | - | 3,717,483 | 3,710,267 |
| Total assets | <u>\$ 955,612</u> | <u>\$ 4,199,764</u> | <u>\$ 66,142,472</u> |
| LIABILITIES: | | | |
| Liabilities: | | | |
| Accounts payable | \$ - | \$ 502,128 | \$ 10,524,593 |
| Accrued salaries payable | 6,007 | 27,157 | 1,147,026 |
| Due to other funds | - | - | 19,711,597 |
| Due to others | - | - | - |
| Total liabilities | <u>6,007</u> | <u>529,285</u> | <u>31,383,216</u> |
| DEFERRED INFLOWS of RESOURCES: | | | |
| Unavailable revenue - property tax | - | - | - |
| Unavailable revenue - other | - | - | 21,183,392 |
| Total deferred inflows | <u>-</u> | <u>-</u> | <u>21,183,392</u> |
| FUND BALANCE: | | | |
| Fund balance (deficit) - | | | |
| Restricted | 949,605 | 3,670,479 | 21,571,663 |
| Committed | - | - | - |
| Unassigned | - | - | (7,995,799) |
| Total fund balance (deficit) | <u>949,605</u> | <u>3,670,479</u> | <u>13,575,864</u> |
| Total liabilities, deferred inflows of resources and fund balance | <u>\$ 955,612</u> | <u>\$ 4,199,764</u> | <u>\$ 66,142,472</u> |

| Other Nonbudgeted Special Revenue Funds | Intra-activity Eliminations | Total Nonmajor Special Revenue Funds |
|---|--------------------------------|--|
| \$ 6,316,658 | \$ - | \$ 68,490,514 |
| 618,263 | - | 618,263 |
| - | - | 42,651,700 |
| - | - | 189,805 |
| - | - | 139,527 |
| - | - | 41,513,295 |
| - | (25,190,004) | - |
| 5,373,905 | - | 26,945,568 |
| - | - | 7,427,750 |
| <u>\$ 12,308,826</u> | <u>\$ (25,190,004)</u> | <u>\$ 187,976,422</u> |
| 1,430 | - | 21,924,772 |
| - | - | 4,480,327 |
| - | (25,190,004) | 19,718,675 |
| 300,000 | - | 300,000 |
| <u>301,430</u> | <u>(25,190,004)</u> | <u>46,423,774</u> |
| - | - | 42,651,700 |
| - | - | 21,183,392 |
| <u>-</u> | <u>-</u> | <u>63,835,092</u> |
| 12,007,396 | - | 90,509,258 |
| - | - | 19,737,864 |
| - | - | (32,529,566) |
| <u>12,007,396</u> | <u>-</u> | <u>77,717,556</u> |
| <u>\$ 12,308,826</u> | <u>\$ (25,190,004)</u> | <u>\$ 187,976,422</u> |

ASSETS:

| |
|--|
| Cash and investments |
| Cash and investments with trustees |
| Taxes receivable (net of allowance for loss) |
| Tax levy - current |
| Tax levy - prior year |
| Accounts receivable - |
| Due from others |
| Due from other governments |
| Due from other funds |
| Loan receivable, net |
| Property held for resale |
| Total assets |

LIABILITIES:

| |
|--------------------------|
| Liabilities: |
| Accounts payable |
| Accrued salaries payable |
| Due to other funds |
| Due to others |
| Total liabilities |

DEFERRED INFLOWS of RESOURCES:

| |
|------------------------------------|
| Unavailable revenue - property tax |
| Unavailable revenue - other |
| Total deferred inflows |

FUND BALANCE:

| |
|------------------------------|
| Fund balance (deficit) - |
| Restricted |
| Committed |
| Unassigned |
| Total fund balance (deficit) |

Total liabilities, deferred inflows of resources and fund balance

Exhibit D-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | Geographical Information Systems | MFT Illinois First (1st) | Township Roads |
|---|---|-------------------------------------|----------------------------|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ - | \$ - | \$ - |
| Nonproperty | - | 25,925,235 | 436,456 |
| Fees and licenses | 7,927,466 | - | - |
| Intergovernmental grants and reimbursements- | | | |
| Federal government | - | - | - |
| State of Illinois | - | - | - |
| Other governments | 117,289 | - | - |
| Investment income | 11,462 | 6,058 | 2,992 |
| Miscellaneous | - | - | - |
| Total revenues | <u>8,056,217</u> | <u>25,931,293</u> | <u>439,448</u> |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | - | - | - |
| Corrections | - | - | - |
| Courts | - | - | - |
| Control of environment | - | - | - |
| Assessment and collection of taxes | 9,320,677 | - | - |
| Election | - | - | - |
| Economic and human development | - | - | - |
| Transportation | - | 23,420,437 | 763,859 |
| Health | - | - | - |
| Total expenditures | <u>9,320,677</u> | <u>23,420,437</u> | <u>763,859</u> |
| Revenues over (under) expenditures | <u>(1,264,460)</u> | <u>2,510,856</u> | <u>(324,411)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfer out | (344,238) | - | - |
| Note issuance | - | - | - |
| Total other financing sources (uses) | <u>(344,238)</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (1,608,698) | 2,510,856 | (324,411) |
| FUND BALANCE (DEFICIT) - Beginning | 12,357,389 | 4,296,671 | 3,026,485 |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ 10,748,691</u> | <u>\$ 6,807,527</u> | <u>\$ 2,702,074</u> |

| Election | County Law Library |
|---------------------|-----------------------------------|
| \$ 20,665,684 | \$ - |
| - | - |
| - | 4,791,783 |
| - | - |
| - | - |
| - | - |
| 113 | - |
| - | - |
| <u>20,665,797</u> | <u>4,791,783</u> |
| - | - |
| - | - |
| - | 3,985,126 |
| - | - |
| - | - |
| 42,763,622 | - |
| - | - |
| - | - |
| - | - |
| <u>42,763,622</u> | <u>3,985,126</u> |
| <u>(22,097,825)</u> | <u>806,657</u> |
| - | (900,394) |
| - | - |
| <u>-</u> | <u>(900,394)</u> |
| (22,097,825) | (93,737) |
| 23,509,734 | (956,792) |
| <u>\$ 1,411,909</u> | <u>\$ (1,050,529)</u> |

(continued)

REVENUES:

| |
|--|
| Taxes - |
| Property |
| Nonproperty |
| Fees and licenses |
| Intergovernmental grants and reimbursements- |
| Federal government |
| State of Illinois |
| Other governments |
| Investment income |
| Miscellaneous |
| Total revenues |

EXPENDITURES:

| |
|---|
| Current - |
| Government management and supporting services |
| Corrections |
| Courts |
| Control of environment |
| Assessment and collection of taxes |
| Election |
| Economic and human development |
| Transportation |
| Health |
| Total expenditures |
| Revenues over (under) expenditures |

OTHER FINANCING SOURCES (USES):

| |
|--------------------------------------|
| Transfer out |
| Note issuance |
| Total other financing sources (uses) |

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | Animal Control Department | County Recorder Document Storage System | County Clerk Automation |
|---|--|--|--|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ - | \$ - | \$ - |
| Nonproperty | - | - | - |
| Fees and licenses | 3,625,793 | 3,281,540 | 1,281,190 |
| Intergovernmental grants and reimbursements- | | | |
| Federal government | - | - | - |
| State of Illinois | - | - | - |
| Other governments | - | - | - |
| Investment income | 8,981 | 390 | 548 |
| Miscellaneous | - | - | - |
| Total revenues | <u>3,634,774</u> | <u>3,281,930</u> | <u>1,281,738</u> |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | - | 4,174,735 | 1,384,440 |
| Corrections | - | - | - |
| Courts | - | - | - |
| Control of environment | 2,595,698 | - | - |
| Assessment and collection of taxes | - | - | - |
| Election | - | - | - |
| Economic and human development | - | - | - |
| Transportation | - | - | - |
| Health | - | - | - |
| Total expenditures | <u>2,595,698</u> | <u>4,174,735</u> | <u>1,384,440</u> |
| Revenues over (under) expenditures | <u>1,039,076</u> | <u>(892,805)</u> | <u>(102,702)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfer out | (486,229) | (700,344) | (241,501) |
| Note issuance | - | - | - |
| Total other financing sources (uses) | <u>(486,229)</u> | <u>(700,344)</u> | <u>(241,501)</u> |
| NET CHANGE IN FUND BALANCE | 552,847 | (1,593,149) | (344,203) |
| FUND BALANCE (DEFICIT) - Beginning | 8,832,644 | 1,302,363 | 771,430 |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ 9,385,491</u> | <u>\$ (290,786)</u> | <u>\$ 427,227</u> |

| Circuit Court Document Storage | Circuit Court Automation | Circuit Court Illinois Dispute Resolution |
|---------------------------------------|---------------------------------|--|
| \$ - | \$ - | \$ - |
| 9,283,895 | 10,206,696 | 164,047 |
| - | - | - |
| - | - | - |
| - | - | 41 |
| - | - | - |
| <u>9,283,895</u> | <u>10,206,696</u> | <u>164,088</u> |
| - | - | - |
| - | - | - |
| 7,558,523 | 8,581,859 | 191,051 |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| <u>7,558,523</u> | <u>8,581,859</u> | <u>191,051</u> |
| <u>1,725,372</u> | <u>1,624,837</u> | <u>(26,963)</u> |
| (639,915) | (786,499) | (1,503) |
| - | - | - |
| <u>(639,915)</u> | <u>(786,499)</u> | <u>(1,503)</u> |
| 1,085,457 | 838,338 | (28,466) |
| (7,585,339) | (9,789,575) | 101,323 |
| <u>\$ (6,499,882)</u> | <u>\$ (8,951,237)</u> | <u>\$ 72,857</u> |

(continued)

REVENUES:

| |
|--|
| Taxes - |
| Property |
| Nonproperty |
| Fees and licenses |
| Intergovernmental grants and reimbursements- |
| Federal government |
| State of Illinois |
| Other governments |
| Investment income |
| Miscellaneous |
| Total revenues |

EXPENDITURES:

| |
|---|
| Current - |
| Government management and supporting services |
| Corrections |
| Courts |
| Control of environment |
| Assessment and collection of taxes |
| Election |
| Economic and human development |
| Transportation |
| Health |
| Total expenditures |
| Revenues over (under) expenditures |

OTHER FINANCING SOURCES (USES):

| |
|--------------------------------------|
| Transfer out |
| Note issuance |
| Total other financing sources (uses) |

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | Cook County Emergency Telephone System | Adult Probation Services Fee | Social Services Probation |
|---|---|---|--|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ - | \$ - | \$ - |
| Nonproperty | - | - | - |
| Fees and licenses | 1,713,960 | 3,768,286 | 2,623,073 |
| Intergovernmental grants and reimbursements- | | | |
| Federal government | - | - | - |
| State of Illinois | - | - | - |
| Other governments | - | - | - |
| Investment income | - | 1,507 | 1,894 |
| Miscellaneous | - | - | - |
| Total revenues | <u>1,713,960</u> | <u>3,769,793</u> | <u>2,624,967</u> |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | - | - | - |
| Corrections | 1,464,602 | 4,034,139 | 4,172,510 |
| Courts | - | - | - |
| Control of environment | - | - | - |
| Assessment and collection of taxes | - | - | - |
| Election | - | - | - |
| Economic and human development | - | - | - |
| Transportation | - | - | - |
| Health | - | - | - |
| Total expenditures | <u>1,464,602</u> | <u>4,034,139</u> | <u>4,172,510</u> |
| Revenues over (under) expenditures | <u>249,358</u> | <u>(264,346)</u> | <u>(1,547,543)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfer out | (390,556) | (303,980) | (173,667) |
| Note issuance | - | - | - |
| Total other financing sources (uses) | <u>(390,556)</u> | <u>(303,980)</u> | <u>(173,667)</u> |
| NET CHANGE IN FUND BALANCE | (141,198) | (568,326) | (1,721,210) |
| FUND BALANCE (DEFICIT) - Beginning | (2,589,525) | 1,621,088 | 2,621,655 |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ (2,730,723)</u> | <u>\$ 1,052,762</u> | <u>\$ 900,445</u> |

| County Treasurer Tax Sales Automation | Lead Poisoning Prevention | |
|---|---------------------------------|--|
| \$ - | \$ - | |
| - | - | |
| 9,528,821 | - | |
| - | - | |
| - | - | |
| - | - | |
| 16,604 | 9,348 | |
| - | - | |
| <u>9,545,425</u> | <u>9,348</u> | |
| - | - | |
| - | - | |
| - | - | |
| - | - | |
| 8,589,321 | - | |
| - | - | |
| - | - | |
| - | - | |
| - | - | |
| - | - | |
| - | 551,804 | |
| <u>8,589,321</u> | <u>551,804</u> | |
| <u>956,104</u> | <u>(542,456)</u> | |
| (1,029,705) | (83,203) | |
| - | - | |
| <u>(1,029,705)</u> | <u>(83,203)</u> | |
| (73,601) | (625,659) | |
| 17,049,018 | 10,155,108 | |
| <u>\$ 16,975,417</u> | <u>\$ 9,529,449</u> | |

(continued)

REVENUES:

| | |
|--|--|
| Taxes - | |
| Property | |
| Nonproperty | |
| Fees and licenses | |
| Intergovernmental grants and reimbursements- | |
| Federal government | |
| State of Illinois | |
| Other governments | |
| Investment income | |
| Miscellaneous | |
| Total revenues | |

EXPENDITURES:

| | |
|---|--|
| Current - | |
| Government management and supporting services | |
| Corrections | |
| Courts | |
| Control of environment | |
| Assessment and collection of taxes | |
| Election | |
| Economic and human development | |
| Transportation | |
| Health | |
| Total expenditures | |
| Revenues over (under) expenditures | |

OTHER FINANCING SOURCES (USES):

| | |
|--------------------------------------|--|
| Transfer out | |
| Note issuance | |
| Total other financing sources (uses) | |

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | State's Attorney Narcotics Forfeiture | Suburban TB Sanitarium District | Clerk of the Circuit Court Administrative Fund |
|---|--|--|---|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ - | \$ - | \$ - |
| Nonproperty | - | - | - |
| Fees and licenses | - | - | 711,671 |
| Intergovernmental grants and reimbursements- | | | |
| Federal government | - | - | - |
| State of Illinois | 3,125,737 | - | - |
| Other governments | - | - | - |
| Investment income | - | 11,307 | - |
| Miscellaneous | - | 1,332,258 | - |
| Total revenues | <u>3,125,737</u> | <u>1,343,565</u> | <u>711,671</u> |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | - | - | - |
| Corrections | - | - | - |
| Courts | 2,999,303 | - | 778,804 |
| Control of environment | - | - | - |
| Assessment and collection of taxes | - | - | - |
| Election | - | - | - |
| Economic and human development | - | - | - |
| Transportation | - | - | - |
| Health | - | 3,302,884 | - |
| Total expenditures | <u>2,999,303</u> | <u>3,302,884</u> | <u>778,804</u> |
| Revenues over (under) expenditures | <u>126,434</u> | <u>(1,959,319)</u> | <u>(67,133)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfer out | (667,208) | (700,208) | (80,428) |
| Note issuance | - | - | - |
| Total other financing sources (uses) | <u>(667,208)</u> | <u>(700,208)</u> | <u>(80,428)</u> |
| NET CHANGE IN FUND BALANCE | (540,774) | (2,659,527) | (147,561) |
| FUND BALANCE (DEFICIT) - Beginning | (2,826,785) | 12,867,942 | (225,346) |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ (3,367,559)</u> | <u>\$ 10,208,415</u> | <u>\$ (372,907)</u> |

**Recorder of Deeds
Rental Housing
Supp Fee**

| GIS Fee | Rental Housing Supp Fee | |
|--|----------------------------|---|
| \$ | - | \$ |
| 1,968,927 | 289,351 | |
| - | - | |
| - | - | |
| - | 279 | |
| - | - | |
| 1,968,927 | 289,630 | |
| REVENUES: | | |
| | | Taxes - |
| | | Property |
| | | Nonproperty |
| | | Fees and licenses |
| | | Intergovernmental grants and reimbursements- |
| | | Federal government |
| | | State of Illinois |
| | | Other governments |
| | | Investment income |
| | | Miscellaneous |
| | | Total revenues |
| EXPENDITURES: | | |
| | | Current - |
| 1,383,233 | 280,232 | Government management and supporting services |
| - | - | Corrections |
| - | - | Courts |
| - | - | Control of environment |
| - | - | Assessment and collection of taxes |
| - | - | Election |
| - | - | Economic and human development |
| - | - | Transportation |
| - | - | Health |
| 1,383,233 | 280,232 | Total expenditures |
| 585,694 | 9,398 | Revenues over (under) expenditures |
| OTHER FINANCING SOURCES (USES): | | |
| (398,461) | (517) | Transfer out |
| - | - | Note issuance |
| (398,461) | (517) | Total other financing sources (uses) |
| 187,233 | 8,881 | NET CHANGE IN FUND BALANCE |
| (671,621) | 196,670 | FUND BALANCE (DEFICIT) - Beginning |
| \$ (484,388) | \$ 205,551 | FUND BALANCE (DEFICIT) - Ending |

(continued)

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | CJ Children's Waiting Room | CJ Mental Health | CJ Peer Jury |
|---|---------------------------------------|-----------------------------|---------------------|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ - | \$ - | \$ - |
| Nonproperty | - | - | - |
| Fees and licenses | 2,240,812 | 709,728 | 320,372 |
| Intergovernmental grants and reimbursements- | | | |
| Federal government | - | - | - |
| State of Illinois | - | - | - |
| Other governments | - | - | - |
| Investment income | 456 | - | - |
| Miscellaneous | - | - | - |
| Total revenues | <u>2,241,268</u> | <u>709,728</u> | <u>320,372</u> |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | - | - | - |
| Corrections | - | - | - |
| Courts | 1,712,962 | 700,000 | 300,000 |
| Control of environment | - | - | - |
| Assessment and collection of taxes | - | - | - |
| Election | - | - | - |
| Economic and human development | - | - | - |
| Transportation | - | - | - |
| Health | - | - | - |
| Total expenditures | <u>1,712,962</u> | <u>700,000</u> | <u>300,000</u> |
| Revenues over (under) expenditures | <u>528,306</u> | <u>9,728</u> | <u>20,372</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfer out | (678,882) | (1,539) | (1,148) |
| Note issuance | - | - | - |
| Total other financing sources (uses) | <u>(678,882)</u> | <u>(1,539)</u> | <u>(1,148)</u> |
| NET CHANGE IN FUND BALANCE | (150,576) | 8,189 | 19,224 |
| FUND BALANCE (DEFICIT) - Beginning | 620,292 | (409,037) | (227,626) |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ 469,716</u> | <u>\$ (400,848)</u> | <u>\$ (208,402)</u> |

| CJ Drug Court | Assessors Special Revenue Fund | Sheriff Women's Justice Services |
|----------------------|---|---|
| \$ - | \$ - | \$ - |
| - | - | - |
| 342,112 | 693,822 | 107,300 |
| - | - | - |
| - | - | - |
| - | 296 | 24 |
| - | - | - |
| <u>342,112</u> | <u>694,118</u> | <u>107,324</u> |
| - | - | - |
| - | - | 40,000 |
| 300,000 | - | - |
| - | - | - |
| - | 694,116 | - |
| - | - | - |
| - | - | - |
| - | - | - |
| <u>300,000</u> | <u>694,116</u> | <u>40,000</u> |
| <u>42,112</u> | <u>2</u> | <u>67,324</u> |
| (1,246) | - | - |
| - | - | - |
| <u>(1,246)</u> | <u>-</u> | <u>-</u> |
| 40,866 | 2 | 67,324 |
| (217,372) | 70,508 | (3,137) |
| <u>\$ (176,506)</u> | <u>\$ 70,510</u> | <u>\$ 64,187</u> |

(continued)

REVENUES:

| | |
|--|--|
| Taxes - | |
| Property | |
| Nonproperty | |
| Fees and licenses | |
| Intergovernmental grants and reimbursements- | |
| Federal government | |
| State of Illinois | |
| Other governments | |
| Investment income | |
| Miscellaneous | |
| Total revenues | |

EXPENDITURES:

| | |
|---|--|
| Current - | |
| Government management and supporting services | |
| Corrections | |
| Courts | |
| Control of environment | |
| Assessment and collection of taxes | |
| Election | |
| Economic and human development | |
| Transportation | |
| Health | |
| Total expenditures | |
| Revenues over (under) expenditures | |

OTHER FINANCING SOURCES (USES):

| | |
|--------------------------------------|--|
| Transfer out | |
| Note issuance | |
| Total other financing sources (uses) | |

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | Vehicle Purchase | Circuit Court Electronic Citation | State's Attorney Records Automation |
|---|-----------------------------|--|--|
| REVENUES: | | | |
| Taxes - | | | |
| Property | \$ - | \$ - | \$ - |
| Nonproperty | - | - | - |
| Fees and licenses | 87,983 | 244,451 | 129,626 |
| Intergovernmental grants and reimbursements- | | | |
| Federal government | - | - | - |
| State of Illinois | - | - | - |
| Other governments | - | - | - |
| Investment income | 637 | 79 | 234 |
| Miscellaneous | - | - | - |
| Total revenues | <u>88,620</u> | <u>244,530</u> | <u>129,860</u> |
| EXPENDITURES: | | | |
| Current - | | | |
| Government management and supporting services | - | - | - |
| Corrections | 303,074 | - | - |
| Courts | - | 244,452 | 70,496 |
| Control of environment | - | - | - |
| Assessment and collection of taxes | - | - | - |
| Election | - | - | - |
| Economic and human development | - | - | - |
| Transportation | - | - | - |
| Health | - | - | - |
| Total expenditures | <u>303,074</u> | <u>244,452</u> | <u>70,496</u> |
| Revenues over (under) expenditures | <u>(214,454)</u> | <u>78</u> | <u>59,364</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Transfer out | - | - | (776) |
| Note issuance | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>(776)</u> |
| NET CHANGE IN FUND BALANCE | (214,454) | 78 | 58,588 |
| FUND BALANCE (DEFICIT) - Beginning | 861,628 | 44,740 | 207,502 |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ 647,174</u> | <u>\$ 44,818</u> | <u>\$ 266,090</u> |

| | Public Defender Records Automation | Environmental Control Solid Waste Mgt |
|----|---|--|
| \$ | - | \$ - |
| | - | - |
| | 128,793 | 624,740 |
| | - | - |
| | - | - |
| | - | - |
| | 127 | 545 |
| | - | - |
| | 128,920 | 625,285 |
| | - | - |
| | - | - |
| | 158,000 | - |
| | - | 64,752 |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | 158,000 | 64,752 |
| | (29,080) | 560,533 |
| | - | (16,852) |
| | - | - |
| | - | (16,852) |
| | (29,080) | 543,681 |
| | 86,749 | 405,924 |
| \$ | 57,669 | \$ 949,605 |

(continued)

REVENUES:

| | |
|--|--|
| Taxes - | |
| Property | |
| Nonproperty | |
| Fees and licenses | |
| Intergovernmental grants and reimbursements- | |
| Federal government | |
| State of Illinois | |
| Other governments | |
| Investment income | |
| Miscellaneous | |
| Total revenues | |

EXPENDITURES:

| | |
|---|--|
| Current - | |
| Government management and supporting services | |
| Corrections | |
| Courts | |
| Control of environment | |
| Assessment and collection of taxes | |
| Election | |
| Economic and human development | |
| Transportation | |
| Health | |
| Total expenditures | |
| Revenues over (under) expenditures | |

OTHER FINANCING SOURCES (USES):

| | |
|--------------------------------------|--|
| Transfer out | |
| Note issuance | |
| Total other financing sources (uses) | |

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit D-4 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2016

| | Land Bank Authority | Governmental Grants | Other Nonbudgeted Special Revenue Funds | Total Nonmajor Special Revenue Funds |
|---|--------------------------------|--------------------------------|--|---|
| REVENUES: | | | | |
| Taxes - | | | | |
| Property | \$ - | \$ - | \$ - | \$ 20,665,684 |
| Nonproperty | - | - | - | 26,361,691 |
| Fees and licenses | - | - | 61,398 | 66,857,636 |
| Intergovernmental grants and reimbursements- | | | | |
| Federal government | - | 85,551,413 | 933,831 | 86,485,244 |
| State of Illinois | 1,000,000 | 5,763,264 | 3,368,228 | 13,257,229 |
| Other governments | - | 4,091,339 | - | 4,208,628 |
| Investment income | - | (18) | 107,084 | 180,988 |
| Miscellaneous | 6,777,620 | 2,128,306 | 149,680 | 10,387,864 |
| Total revenues | <u>7,777,620</u> | <u>97,534,304</u> | <u>4,620,221</u> | <u>228,404,964</u> |
| EXPENDITURES: | | | | |
| Current - | | | | |
| Government management and supporting services | - | 110,025 | - | 7,332,665 |
| Corrections | - | 2,251,730 | 4,796,240 | 17,062,295 |
| Courts | - | 58,002,247 | - | 85,582,823 |
| Control of environment | - | 1,614,326 | - | 4,274,776 |
| Assessment and collection of taxes | - | - | - | 18,604,114 |
| Election | - | 66,578 | - | 42,830,200 |
| Economic and human development | 7,498,958 | 41,306,837 | 15,757 | 48,821,552 |
| Transportation | - | 3,270,100 | - | 27,454,396 |
| Health | - | - | - | 3,854,688 |
| Total expenditures | <u>7,498,958</u> | <u>106,621,843</u> | <u>4,811,997</u> | <u>255,817,509</u> |
| Revenues over (under) expenditures | <u>278,662</u> | <u>(9,087,539)</u> | <u>(191,776)</u> | <u>(27,412,545)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfer out | (42,979) | - | - | (8,671,978) |
| Note issuance | - | - | 5,500,000 | 5,500,000 |
| Total other financing sources (uses) | <u>(42,979)</u> | <u>-</u> | <u>5,500,000</u> | <u>(3,171,978)</u> |
| NET CHANGE IN FUND BALANCE | 235,683 | (9,087,539) | 5,308,224 | (30,584,523) |
| FUND BALANCE (DEFICIT) - Beginning | 3,434,796 | 22,663,403 | 6,699,172 | 108,302,079 |
| FUND BALANCE (DEFICIT) - Ending | <u>\$ 3,670,479</u> | <u>\$ 13,575,864</u> | <u>\$ 12,007,396</u> | <u>\$ 77,717,556</u> |

Exhibit D-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 8,215,774 | \$ - | \$ 8,215,774 | \$ 7,927,466 | \$ (288,308) |
| Other governments | - | - | - | 117,289 | 117,289 |
| Investment income | - | - | - | 11,463 | 11,463 |
| Fund balance | 9,999,830 | - | 9,999,830 | - | (9,999,830) |
| Total revenues | 18,215,604 | - | 18,215,604 | 8,056,218 | (10,159,386) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 1,692,216 | - | 1,692,216 | 1,471,620 | (220,596) |
| Contractual Services | 11,259,887 | (60,141) | 11,199,746 | 2,060,163 | (9,139,583) |
| Supplies and Materials | 218,000 | (6,489) | 211,511 | 2,968 | (208,543) |
| Operations and Maintenance | 617,582 | (695) | 616,887 | 285,061 | (331,826) |
| Contingency and Special Purposes | 2,206,663 | 127,325 | 2,333,988 | 2,007,615 | (326,373) |
| Rental and Leasing | 4,071 | - | 4,071 | - | (4,071) |
| Capital Outlay | 2,000,000 | (60,000) | 1,940,000 | 1,722 | (1,938,278) |
| Total expenditures and encumbrances | 17,998,419 | - | 17,998,419 | 5,829,149 | (12,169,270) |
| Revenues over (under) expenditures and encumbrances | 217,185 | - | 217,185 | 2,227,069 | 2,009,884 |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (217,185) | - | (217,185) | (217,185) | - |
| Total other financing uses | (217,185) | - | (217,185) | (217,185) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 2,009,884 | \$ 2,009,884 |

Exhibit D-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Non-Property Taxes | \$ 25,925,235 | \$ - | \$ 25,925,235 | \$ 25,925,235 | \$ - |
| Investment income | - | - | - | 6,058 | 6,058 |
| Total revenues | 25,925,235 | - | 25,925,235 | 25,931,293 | 6,058 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 23,609,466 | - | 23,609,466 | 21,901,936 | (1,707,530) |
| Contractual Services | 428,000 | (1,590) | 426,410 | 37,999 | (388,411) |
| Supplies and Materials | 367,500 | (10,950) | 356,550 | 267,344 | (89,206) |
| Operations and Maintenance | 1,043,000 | (29,190) | 1,013,810 | 693,307 | (320,503) |
| Rental and Leasing | 432,000 | (9,300) | 422,700 | 311,433 | (111,267) |
| Contingency and Special Purposes | 45,269 | 51,030 | 96,299 | (15,141) | (111,440) |
| Total expenditures and encumbrances | 25,925,235 | - | 25,925,235 | 23,196,878 | (2,728,357) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 2,734,415 | \$ 2,734,415 |

Exhibit D-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Property taxes | \$ 42,651,700 | \$ - | \$ 42,651,700 | \$ 42,238,748 | \$ (412,952) |
| Investment income | - | - | - | 113 | 113 |
| Miscellaneous | - | - | - | (23,699) | (23,699) |
| Total revenues | 42,651,700 | - | 42,651,700 | 42,215,162 | (436,538) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 14,707,045 | - | 14,707,045 | 13,944,237 | (762,808) |
| Contractual Services | 25,070,061 | (546,292) | 24,523,769 | 25,091,909 | 568,140 |
| Supplies and Materials | 806,000 | (24,000) | 782,000 | 661,489 | (120,511) |
| Operations and Maintenance | 1,922,864 | (56,786) | 1,866,078 | 1,809,994 | (56,084) |
| Rental and Leasing | 1,354,975 | (28,050) | 1,326,925 | 948,617 | (378,308) |
| Contingency and Special Purposes | (1,209,245) | 655,128 | (554,117) | (848,646) | (294,529) |
| Total expenditures and encumbrances | 42,651,700 | - | 42,651,700 | 41,607,600 | (1,044,100) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 607,562 | \$ 607,562 |

Exhibit D-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 4,929,020 | \$ - | \$ 4,929,020 | \$ 4,791,783 | \$ (137,237) |
| Total revenues | 4,929,020 | - | 4,929,020 | 4,791,783 | (137,237) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 2,347,086 | (8,000) | 2,339,086 | 2,266,285 | (72,801) |
| Contractual Services | 11,665 | (8,829) | 2,836 | 2,712 | (124) |
| Supplies and Materials | 1,197,708 | (11,359) | 1,186,349 | 1,237,431 | 51,082 |
| Operations and Maintenance | 604,567 | (14) | 604,553 | 602,325 | (2,228) |
| Rental and Leasing | 26,520 | - | 26,520 | 12,937 | (13,583) |
| Contingency and Special Purposes | 2,500 | 3,302 | 5,802 | 39 | (5,763) |
| Capital Outlay | 53,320 | 24,900 | 78,220 | 76,208 | (2,012) |
| Total expenditures and encumbrances | 4,243,366 | - | 4,243,366 | 4,197,937 | (45,429) |
| Revenues over (under) expenditures and encumbrances | 685,654 | - | 685,654 | 593,846 | (91,808) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (685,654) | - | (685,654) | (685,654) | - |
| Total other financing uses | (685,654) | - | (685,654) | (685,654) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (91,808) | \$ (91,808) |

Exhibit D-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 3,510,568 | \$ - | \$ 3,510,568 | \$ 3,625,793 | \$ 115,225 |
| Investment income | - | - | - | 8,981 | 8,981 |
| Fund balance | 95,837 | - | 95,837 | - | (95,837) |
| Total revenues | 3,606,405 | - | 3,606,405 | 3,634,774 | 28,369 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 1,811,126 | - | 1,811,126 | 1,686,883 | (124,243) |
| Contractual Services | 1,142,060 | (962) | 1,141,098 | 749,137 | (391,961) |
| Supplies and Materials | 129,670 | (3,830) | 125,840 | 17,820 | (108,020) |
| Operations and Maintenance | 56,400 | (1,500) | 54,900 | 31,848 | (23,052) |
| Rental and Leasing | 8,464 | - | 8,464 | 4,064 | (4,400) |
| Contingency and Special Purposes | 50,000 | 8,842 | 58,842 | 50,000 | (8,842) |
| Capital Outlay | 85,000 | (2,550) | 82,450 | - | (82,450) |
| Total expenditures and encumbrances | 3,282,720 | - | 3,282,720 | 2,539,752 | (742,968) |
| Revenues over (under) expenditures and encumbrances | 323,685 | - | 323,685 | 1,095,022 | 771,337 |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (323,685) | - | (323,685) | (323,685) | - |
| Total other financing uses | (323,685) | - | (323,685) | (323,685) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 771,337 | \$ 771,337 |

Exhibit D-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 3,208,981 | \$ - | \$ 3,208,981 | \$ 3,281,540 | \$ 72,559 |
| Investment income | - | - | - | 390 | 390 |
| Fund balance | 1,716,307 | - | 1,716,307 | - | (1,716,307) |
| Total revenues | 4,925,288 | - | 4,925,288 | 3,281,930 | (1,643,358) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 4,467,396 | 2,000 | 4,469,396 | 4,404,724 | (64,672) |
| Contractual Services | 217,700 | (17,821) | 199,879 | 144,797 | (55,082) |
| Supplies and Materials | 37,040 | 14,389 | 51,429 | 40,684 | (10,745) |
| Contingency and Special Purposes | (84,948) | 1,432 | (83,516) | (110,273) | (26,757) |
| Capital Outlay | - | - | - | (2,667) | (2,667) |
| Total expenditures and encumbrances | 4,637,188 | - | 4,637,188 | 4,477,265 | (159,923) |
| Revenues over (under) expenditures and encumbrances | 288,100 | - | 288,100 | (1,195,335) | (1,483,435) |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (288,100) | - | (288,100) | (288,100) | - |
| Total other financing uses | (288,100) | - | (288,100) | (288,100) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (1,483,435) | \$ (1,483,435) |

Exhibit D-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 1,165,000 | \$ - | \$ 1,165,000 | \$ 1,281,190 | \$ 116,190 |
| Investment income | - | - | - | 548 | 548 |
| Fund balance | 414,042 | - | 414,042 | - | (414,042) |
| Total revenues | 1,579,042 | - | 1,579,042 | 1,281,738 | (297,304) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 1,186,059 | - | 1,186,059 | 1,185,644 | (415) |
| Contractual Services | 351,500 | (1,545) | 349,955 | 201,161 | (148,794) |
| Supplies and Materials | 60,918 | (1,763) | 59,155 | 42,870 | (16,285) |
| Operations and Maintenance | 25,000 | - | 25,000 | - | (25,000) |
| Rental and Leasing | 22,203 | - | 22,203 | 22,203 | - |
| Contingency and Special Purposes | (206,830) | 3,308 | (203,522) | (166,497) | 37,025 |
| Total expenditures and encumbrances | 1,438,850 | - | 1,438,850 | 1,285,381 | (153,469) |
| Revenues over (under) expenditures and encumbrances | 140,192 | - | 140,192 | (3,643) | (143,835) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (140,192) | - | (140,192) | (140,192) | - |
| Total other financing uses | (140,192) | - | (140,192) | (140,192) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (143,835) | \$ (143,835) |

Exhibit D-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 8,979,522 | \$ - | \$ 8,979,522 | \$ 9,283,895 | \$ 304,373 |
| Total revenues | 8,979,522 | - | 8,979,522 | 9,283,895 | 304,373 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 7,179,902 | - | 7,179,902 | 7,034,163 | (145,739) |
| Contractual Services | 1,082,000 | (23,250) | 1,058,750 | 778,500 | (280,250) |
| Supplies and Materials | 150,097 | (4,503) | 145,594 | 68,880 | (76,714) |
| Operations and Maintenance | 360,100 | (3,903) | 356,197 | 75,203 | (280,994) |
| Rental and Leasing | 30,000 | - | 30,000 | - | (30,000) |
| Contingency and Special Purposes | - | 31,656 | 31,656 | - | (31,656) |
| Capital Outlay | 177,423 | - | 177,423 | 177,419 | (4) |
| Total expenditures and encumbrances | 8,979,522 | - | 8,979,522 | 8,134,165 | (845,357) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 1,149,730 | \$ 1,149,730 |

Exhibit D-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 10,314,789 | \$ - | \$ 10,314,789 | \$ 10,206,696 | \$ (108,093) |
| Total revenues | 10,314,789 | - | 10,314,789 | 10,206,696 | (108,093) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 8,290,134 | - | 8,290,134 | 8,203,854 | (86,280) |
| Contractual Services | 100,000 | 36,000 | 136,000 | 35,125 | (100,875) |
| Supplies and Materials | 305,000 | (9,000) | 296,000 | 212,655 | (83,345) |
| Operations and Maintenance | 1,197,543 | (450) | 1,197,093 | 714,744 | (482,349) |
| Rental and Leasing | 422,112 | (36,000) | 386,112 | 165,955 | (220,157) |
| Contingency and Special Purposes | - | 9,450 | 9,450 | - | (9,450) |
| Total expenditures and encumbrances | 10,314,789 | - | 10,314,789 | 9,332,333 | (982,456) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 874,363 | \$ 874,363 |

Exhibit D-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 150,000 | \$ - | \$ 150,000 | \$ 164,047 | \$ 14,047 |
| Investment income | - | - | - | 41 | 41 |
| Fund balance | 101,503 | - | 101,503 | - | (101,503) |
| Total revenues | 251,503 | - | 251,503 | 164,088 | (87,415) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contractual Services | 200,000 | - | 200,000 | 171,050 | (28,950) |
| Contingency and Special Purposes | 50,000 | - | 50,000 | 20,000 | (30,000) |
| Total expenditures and encumbrances | 250,000 | - | 250,000 | 191,050 | (58,950) |
| Revenues over (under) expenditures and encumbrances | 1,503 | - | 1,503 | (26,962) | (28,465) |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (1,503) | - | (1,503) | (1,503) | - |
| Total other financing uses | (1,503) | - | (1,503) | (1,503) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (28,465) | \$ (28,465) |

Exhibit D-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 3,023,312 | \$ - | \$ 3,023,312 | \$ 1,713,960 | \$ (1,309,352) |
| Other governments | - | - | - | - | - |
| Fund balance | 82,791 | - | 82,791 | - | (82,791) |
| Total revenues | 3,106,103 | - | 3,106,103 | 1,713,960 | (1,392,143) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 1,924,262 | - | 1,924,262 | 1,873,317 | (50,945) |
| Rental and Leasing | 750 | - | 750 | 750 | - |
| Contingency and Special Purposes | 950,000 | - | 950,000 | (250,000) | (1,200,000) |
| Total expenditures and encumbrances | 2,875,012 | - | 2,875,012 | 1,624,067 | (1,250,945) |
| Revenues over (under) expenditures and encumbrances | 231,091 | - | 231,091 | 89,893 | (141,198) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (231,091) | - | (231,091) | (231,091) | - |
| Total other financing uses | (231,091) | - | (231,091) | (231,091) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (141,198) | \$ (141,198) |

Exhibit D-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 3,000,000 | \$ - | \$ 3,000,000 | \$ 2,623,073 | \$ (376,927) |
| Investment income | - | - | - | 1,894 | 1,894 |
| Fund balance | 1,415,891 | - | 1,415,891 | - | (1,415,891) |
| Total revenues | 4,415,891 | - | 4,415,891 | 2,624,967 | (1,790,924) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 27,950 | - | 27,950 | 48,371 | 20,421 |
| Contractual Services | 389,350 | (1,898) | 387,452 | 233,118 | (154,334) |
| Supplies and Materials | 90,650 | (2,389) | 88,261 | 77,610 | (10,651) |
| Operations and Maintenance | 6,500 | (195) | 6,305 | 5,147 | (1,158) |
| Rental and Leasing | 17,805 | - | 17,805 | 15,525 | (2,280) |
| Contingency and Special Purposes | 3,709,969 | 4,482 | 3,714,451 | 3,709,969 | (4,482) |
| Total expenditures and encumbrances | 4,242,224 | - | 4,242,224 | 4,089,740 | (152,484) |
| Revenues over (under) expenditures and encumbrances | 173,667 | - | 173,667 | (1,464,773) | (1,638,440) |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (173,667) | - | (173,667) | (173,667) | - |
| Total other financing uses | (173,667) | - | (173,667) | (173,667) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (1,638,440) | \$ (1,638,440) |

Exhibit D-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 9,500,000 | \$ - | \$ 9,500,000 | \$ 9,528,821 | \$ 28,821 |
| Investment income | - | - | - | 16,604 | 16,604 |
| Fund balance | 1,637,938 | - | 1,637,938 | - | (1,637,938) |
| Total revenues | 11,137,938 | - | 11,137,938 | 9,545,425 | (1,592,513) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 8,123,197 | - | 8,123,197 | 7,459,694 | (663,503) |
| Contractual Services | 1,469,500 | (15,105) | 1,454,395 | 820,843 | (633,552) |
| Supplies and Materials | 219,081 | (6,245) | 212,836 | 155,363 | (57,473) |
| Operations and Maintenance | 525,981 | - | 525,981 | 350,234 | (175,747) |
| Rental and Leasing | 78,132 | - | 78,132 | 72,429 | (5,703) |
| Contingency and Special Purposes | 19,780 | 34,736 | 54,516 | 19,780 | (34,736) |
| Capital Outlay | 446,200 | (13,386) | 432,814 | 325,844 | (106,970) |
| Total expenditures and encumbrances | 10,881,871 | - | 10,881,871 | 9,204,187 | (1,677,684) |
| Revenues over (under) expenditures and encumbrances | 256,067 | - | 256,067 | 341,238 | 85,171 |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (256,067) | - | (256,067) | (256,067) | - |
| Total other financing uses | (256,067) | - | (256,067) | (256,067) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 85,171 | \$ 85,171 |

Exhibit D-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Investment income | \$ - | \$ - | \$ - | \$ 9,348 | \$ 9,348 |
| Fund balance | 1,398,334 | - | 1,398,334 | - | (1,398,334) |
| Total revenues | 1,398,334 | - | 1,398,334 | 9,348 | (1,388,986) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 455,949 | - | 455,949 | 288,456 | (167,493) |
| Contractual Services | 893,125 | (515) | 892,610 | 271,251 | (621,359) |
| Supplies and Materials | 6,062 | (166) | 5,896 | - | (5,896) |
| Rental and Leasing | 1,000 | - | 1,000 | - | (1,000) |
| Contingency and Special Purposes | 4,383 | 681 | 5,064 | - | (5,064) |
| Total expenditures and encumbrances | 1,360,519 | - | 1,360,519 | 559,707 | (800,812) |
| Revenues over (under) expenditures and encumbrances | 37,815 | - | 37,815 | (550,359) | (588,174) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (37,815) | - | (37,815) | (37,815) | - |
| Total other financing uses | (37,815) | - | (37,815) | (37,815) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (588,174) | \$ (588,174) |

Exhibit D-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Intergovernmental grants and reimbursements- State of Illinois | \$ 4,171,887 | \$ - | \$ 4,171,887 | \$ 3,125,737 | \$ (1,046,150) |
| Total revenues | 4,171,887 | - | 4,171,887 | 3,125,737 | (1,046,150) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 3,848,329 | - | 3,848,329 | 3,342,952 | (505,377) |
| Total expenditures and encumbrances | 3,848,329 | - | 3,848,329 | 3,342,952 | (505,377) |
| Revenues over (under) expenditures and encumbrances | 323,558 | - | 323,558 | (217,215) | (540,773) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (323,558) | - | (323,558) | (323,558) | - |
| Total other financing uses | (323,558) | - | (323,558) | (323,558) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (540,773) | \$ (540,773) |

Exhibit D-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Property taxes | \$ 1,172,719 | \$ - | \$ 1,172,719 | \$ 1,332 | \$ (1,171,387) |
| Investment income | - | - | - | 11,307 | 11,307 |
| Miscellaneous | - | - | - | 1,330,927 | 1,330,927 |
| Fund balance | 4,809,434 | - | 4,809,434 | - | (4,809,434) |
| Total revenues | 5,982,153 | - | 5,982,153 | 1,343,566 | (4,638,587) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 3,760,131 | - | 3,760,131 | 2,978,535 | (781,596) |
| Contractual Services | 569,074 | (10,705) | 558,369 | 90,718 | (467,651) |
| Supplies and Materials | 190,810 | (5,615) | 185,195 | 28,321 | (156,874) |
| Operations and Maintenance | 529,684 | (14,960) | 514,724 | 98,176 | (416,548) |
| Rental and Leasing | 4,432 | - | 4,432 | 2,900 | (1,532) |
| Contingency and Special Purposes | 538,212 | 31,280 | 569,492 | 450,500 | (118,992) |
| Capital Outlay | 56,418 | - | 56,418 | - | (56,418) |
| Total expenditures and encumbrances | 5,648,761 | - | 5,648,761 | 3,649,150 | (1,999,611) |
| Revenues over (under) expenditures and encumbrances | 333,392 | - | 333,392 | (2,305,584) | (2,638,976) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (333,392) | - | (333,392) | (333,392) | - |
| Total other financing uses | (333,392) | - | (333,392) | (333,392) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (2,638,976) | \$ (2,638,976) |

Exhibit D-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 800,000 | \$ - | \$ 800,000 | \$ 711,671 | \$ (88,329) |
| Fund balance | 67,449 | - | 67,449 | - | (67,449) |
| Total revenues | 867,449 | - | 867,449 | 711,671 | (155,778) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 866,449 | - | 866,449 | 858,512 | (7,937) |
| Supplies and Materials | 1,000 | (30) | 970 | 720 | (250) |
| Contingency and Special Purposes | - | 30 | 30 | - | (30) |
| Total expenditures and encumbrances | 867,449 | - | 867,449 | 859,232 | (8,217) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ (147,561) | \$ (147,561) |

Exhibit D-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 2,005,491 | \$ - | \$ 2,005,491 | \$ 1,968,927 | \$ (36,564) |
| Fund balance | 164,431 | - | 164,431 | - | (164,431) |
| Total revenues | 2,169,922 | - | 2,169,922 | 1,968,927 | (200,995) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 1,714,995 | 1,000 | 1,715,995 | 1,496,071 | (219,924) |
| Contractual Services | 181,745 | (2,702) | 179,043 | 15,096 | (163,947) |
| Supplies and Materials | 18,150 | 2,456 | 20,606 | 19,701 | (905) |
| Operations and Maintenance | 7,000 | (1,710) | 5,290 | 3,181 | (2,109) |
| Contingency and Special Purposes | - | 956 | 956 | - | (956) |
| Total expenditures and encumbrances | 1,921,890 | - | 1,921,890 | 1,534,049 | (387,841) |
| Revenues over (under) expenditures and encumbrances | 248,032 | - | 248,032 | 434,878 | 186,846 |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (248,032) | - | (248,032) | (248,032) | - |
| Total other financing uses | (248,032) | - | (248,032) | (248,032) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 186,846 | \$ 186,846 |

Exhibit D- 23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
RECORDER OF DEEDS RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 280,749 | \$ - | \$ 280,749 | \$ 289,351 | \$ 8,602 |
| Investment income | - | - | - | 279 | 279 |
| Total revenues | 280,749 | - | 280,749 | 289,630 | 8,881 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 280,232 | - | 280,232 | 280,232 | - |
| Total expenditures and encumbrances | 280,232 | - | 280,232 | 280,232 | - |
| Revenues over (under) expenditures and encumbrances | 517 | - | 517 | 9,398 | 8,881 |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (517) | - | (517) | (517) | - |
| Total other financing uses | (517) | - | (517) | (517) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 8,881 | \$ 8,881 |

Exhibit D-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE CHILDREN'S WAITING ROOM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 2,056,000 | \$ - | \$ 2,056,000 | \$ 2,240,812 | \$ 184,812 |
| Other governments | - | - | - | - | - |
| Investment income | - | - | - | 456 | 456 |
| Fund balance | 619,642 | - | 619,642 | - | (619,642) |
| Total revenues | 2,675,642 | - | 2,675,642 | 2,241,268 | (434,374) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 1,954,321 | - | 1,954,321 | 1,702,907 | (251,414) |
| Contractual Services | 7,000 | - | 7,000 | 4,287 | (2,713) |
| Supplies and Materials | 47,100 | (1,413) | 45,687 | 18,719 | (26,968) |
| Rental and Leasing | 8,000 | - | 8,000 | 8,000 | - |
| Operations and Maintenance | 19,923 | (598) | 19,325 | 19,923 | 598 |
| Contingency and Special Purposes | 97,200 | 2,048 | 99,248 | 97,200 | (2,048) |
| Capital Outlay | 1,225 | (37) | 1,188 | - | (1,188) |
| Total expenditures and encumbrances | 2,134,769 | - | 2,134,769 | 1,851,036 | (283,733) |
| Revenues over (under) expenditures and encumbrances | 540,873 | - | 540,873 | 390,232 | (150,641) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (540,873) | - | (540,873) | (540,873) | - |
| Total other financing uses | (540,873) | - | (540,873) | (540,873) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (150,641) | \$ (150,641) |

Exhibit D-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE MENTAL HEALTH COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 701,539 | \$ - | \$ 701,539 | \$ 709,728 | \$ 8,189 |
| Total revenues | 701,539 | - | 701,539 | 709,728 | 8,189 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 700,000 | - | 700,000 | 700,000 | - |
| Total expenditures and encumbrances | 700,000 | - | 700,000 | 700,000 | - |
| Revenues over (under) expenditures and encumbrances | 1,539 | - | 1,539 | 9,728 | 8,189 |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (1,539) | - | (1,539) | (1,539) | - |
| Total other financing uses | (1,539) | - | (1,539) | (1,539) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 8,189 | \$ 8,189 |

Exhibit D-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE PEER JURY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 301,148 | \$ - | \$ 301,148 | \$ 320,372 | \$ 19,224 |
| Total revenues | 301,148 | - | 301,148 | 320,372 | 19,224 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 300,000 | - | 300,000 | 300,000 | - |
| Total expenditures and encumbrances | 300,000 | - | 300,000 | 300,000 | - |
| Revenues over (under) expenditures and encumbrances | 1,148 | - | 1,148 | 20,372 | 19,224 |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (1,148) | - | (1,148) | (1,148) | - |
| Total other financing uses | (1,148) | - | (1,148) | (1,148) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 19,224 | \$ 19,224 |

Exhibit D-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 301,246 | \$ - | \$ 301,246 | \$ 342,112 | \$ 40,866 |
| Total revenues | 301,246 | - | 301,246 | 342,112 | 40,866 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 300,000 | - | 300,000 | 300,000 | - |
| Total expenditures and encumbrances | 300,000 | - | 300,000 | 300,000 | - |
| Revenues over (under) expenditures and encumbrances | 1,246 | - | 1,246 | 42,112 | 40,866 |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (1,246) | - | (1,246) | (1,246) | - |
| Total other financing uses | (1,246) | - | (1,246) | (1,246) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 40,866 | \$ 40,866 |

Exhibit D-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSORS SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 815,000 | \$ - | \$ 815,000 | \$ 693,822 | \$ (121,178) |
| Investment income | - | - | - | 296 | 296 |
| Total revenues | 815,000 | - | 815,000 | 694,118 | (120,882) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 815,000 | - | 815,000 | 815,000 | - |
| Total expenditures and encumbrances | 815,000 | - | 815,000 | 815,000 | - |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ (120,882) | \$ (120,882) |

Exhibit D-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 40,000 | \$ - | \$ 40,000 | \$ 107,300 | \$ 67,300 |
| Investment income | - | - | - | 24 | 24 |
| Total revenues | 40,000 | - | 40,000 | 107,324 | 67,324 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 40,000 | - | 40,000 | 40,000 | - |
| Total expenditures and encumbrances | 40,000 | - | 40,000 | 40,000 | - |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 67,324 | \$ 67,324 |

Exhibit D-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 500,000 | \$ - | \$ 500,000 | \$ 87,983 | \$ (412,017) |
| Investment income | - | - | - | 637 | 637 |
| Total revenues | 500,000 | - | 500,000 | 88,620 | (411,380) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | - | 15,000 | 15,000 | - | (15,000) |
| Capital Outlay | 500,000 | (15,000) | 485,000 | - | (485,000) |
| Total expenditures and encumbrances | 500,000 | - | 500,000 | - | (500,000) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 88,620 | \$ 88,620 |

Exhibit D-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 300,000 | \$ - | \$ 300,000 | \$ 244,451 | \$ (55,549) |
| Investment income | - | - | - | 80 | 80 |
| Total revenues | 300,000 | - | 300,000 | 244,531 | (55,469) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 300,000 | - | 300,000 | 244,451 | (55,549) |
| Total expenditures and encumbrances | 300,000 | - | 300,000 | 244,451 | (55,549) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 80 | \$ 80 |

Exhibit D-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 4,165,840 | \$ - | \$ 4,165,840 | \$ 3,768,286 | \$ (397,554) |
| Investment income | - | - | - | 1,507 | 1,507 |
| Total revenues | 4,165,840 | - | 4,165,840 | 3,769,793 | (396,047) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 95,000 | - | 95,000 | 44,338 | (50,662) |
| Contractual Services | 1,919,050 | (17,589) | 1,901,461 | 1,635,883 | (265,578) |
| Supplies and Materials | 121,800 | (3,204) | 118,596 | 108,943 | (9,653) |
| Contingency and Special Purposes | 1,726,010 | 20,793 | 1,746,803 | 1,682,525 | (64,278) |
| Total expenditures and encumbrances | 3,861,860 | - | 3,861,860 | 3,471,689 | (390,171) |
| Revenues over (under) expenditures and encumbrances | 303,980 | - | 303,980 | 298,104 | (5,876) |
| OTHER FINANCING USES: | | | | | |
| Transfer out | (303,980) | - | (303,980) | (303,980) | - |
| Total other financing uses | (303,980) | - | (303,980) | (303,980) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ (5,876) | \$ (5,876) |

Exhibit D-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 158,000 | \$ - | \$ 158,000 | \$ 129,626 | \$ (28,374) |
| Investment income | - | - | - | 234 | 234 |
| Total revenues | 158,000 | - | 158,000 | 129,860 | (28,140) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Supplies and Materials | 37,420 | 98,877 | 136,297 | 69,645 | (66,652) |
| Operations and Maintenance | 119,804 | (100,000) | 19,804 | - | (19,804) |
| Contingency and Special Purposes | - | 1,123.00 | 1,123 | 850 | (273) |
| Total expenditures and encumbrances | 157,224 | - | 157,224 | 70,495 | (86,729) |
| Revenues over (under) expenditures and encumbrances | 776 | - | 776 | 59,365 | 58,589 |
| OTHER FINANCING USES: | | | | | |
| Transfer Out | (776) | - | (776) | (776) | - |
| Total other financing uses | (776) | - | (776) | (776) | - |
| Revenues over (under) expenditures and encumbrances and other financing uses | \$ - | \$ - | \$ - | \$ 58,589 | \$ 58,589 |

Exhibit D-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 158,000 | \$ - | \$ 158,000 | \$ 128,793 | \$ (29,207) |
| Investment income | - | - | - | 127 | 127 |
| Total revenues | 158,000 | - | 158,000 | 128,920 | (29,080) |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Contingency and Special Purposes | 158,000 | - | 158,000 | 158,000 | - |
| Total expenditures and encumbrances | 158,000 | - | 158,000 | 158,000 | - |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ (29,080) | \$ (29,080) |

Exhibit D-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|---|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| Fees and licenses | \$ 480,000 | \$ - | \$ 480,000 | \$ 624,740 | \$ 144,740 |
| Fund balance | 37,590 | - | 37,590 | 545 | (37,045) |
| Total revenues | 517,590 | - | 517,590 | 625,285 | 107,695 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 180,590 | - | 180,590 | 81,604 | (98,986) |
| Contingency and Special Purposes | 337,000 | - | 337,000 | - | (337,000) |
| Total expenditures and encumbrances | 517,590 | - | 517,590 | 81,604 | (435,986) |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 543,681 | \$ 543,681 |

Exhibit D-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2016

| | Original Budget | Transfers In/ (Out) | Final Budget | Actual Amounts | Over (Under) Final Budget |
|--|----------------------------|--------------------------------|-------------------------|---------------------------|--------------------------------------|
| REVENUES: | | | | | |
| State of Illinois | \$ - | \$ - | \$ - | \$ 1,000,000 | \$ 1,000,000 |
| Fees and licenses | 2,625,000 | - | 2,625,000 | - | (2,625,000) |
| Miscellaneous | - | - | - | 6,777,620 | 6,777,620 |
| Fund balance | 3,782,671 | - | 3,782,671 | - | (3,782,671) |
| Total revenues | 6,407,671 | - | 6,407,671 | 7,777,620 | 1,369,949 |
| EXPENDITURES AND ENCUMBRANCES: | | | | | |
| Current: | | | | | |
| Personal Services | 939,891 | - | 939,891 | 580,069 | (359,822) |
| Contractual Services | 495,616 | (2,153) | 493,463 | 633,512 | 140,049 |
| Supplies and Materials | 1,368 | (41) | 1,327 | 1,548 | 221 |
| Contingency and Special Purposes | 3,988,576 | 31,061 | 4,019,637 | 5,243,035 | 1,223,398 |
| Operations and Maintenance | 982,220 | (28,867) | 953,353 | 584,349 | (369,004) |
| Total expenditures and encumbrances | 6,407,671 | - | 6,407,671 | 7,042,513 | 634,842 |
| Revenues over (under) expenditures and encumbrances | \$ - | \$ - | \$ - | \$ 735,107 | \$ 735,107 |



**PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS**

COOK COUNTY, ILLINOIS
PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, and Other Departments. Agency Funds were established to account for assets received and held by the County as an agent for individuals, private organizations, other governments and payroll deductions.

Other Departments include the County Clerk, Recorder, Medical Examiner, Adult Probation and Liquor Commission.

Exhibit E-1
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2016

| ASSETS: | County Pension Trust Fund | County Post-employment Healthcare Fund | Total Pension Trust |
|--|--|---|------------------------------------|
| Receivables - | | | |
| Employer Contributions | \$ 185,998,861 | \$ 9,995,941 | \$ 195,994,802 |
| Employee Contributions | 5,709,813 | - | 5,709,813 |
| Accrued interest | 20,729,923 | - | 20,729,923 |
| Receivables for securities sold | 101,749,176 | - | 101,749,176 |
| Other | 2,803,782 | - | 2,803,782 |
| Investments - | | | |
| Short term Investments | 453,717,122 | - | 453,717,122 |
| U.S. Government and agency obligations | 1,031,502,731 | - | 1,031,502,731 |
| Corporate bonds | 765,044,107 | - | 765,044,107 |
| Equities | 4,597,602,942 | - | 4,597,602,942 |
| Fixed income mutual funds | 217,011,577 | - | 217,011,577 |
| Alternative investments | 1,395,006,890 | - | 1,395,006,890 |
| Total Investments | 8,459,885,369 | - | 8,459,885,369 |
| Collateral held for securities on loan | 1,114,387,026 | - | 1,114,387,026 |
| Total assets | <u>\$ 9,891,263,950</u> | <u>\$ 9,995,941</u> | <u>\$ 9,901,259,891</u> |
| LIABILITIES: | | | |
| Payable for securities purchased | \$ 128,697,672 | \$ - | \$ 128,697,672 |
| Accounts payable | 5,134,977 | - | 5,134,977 |
| Healthcare benefits payable | - | 9,995,941 | 9,995,941 |
| Securities lending liabilities | 1,114,387,026 | - | 1,114,387,026 |
| Total liabilities | <u>1,248,219,675</u> | <u>9,995,941</u> | <u>1,258,215,616</u> |
| NET POSITION: | | | |
| Net position restricted for pension benefits | <u>\$ 8,643,044,275</u> | <u>\$ -</u> | <u>\$ 8,643,044,275</u> |

Exhibit E-2
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2016

| | County Pension Trust Fund | County Post-employment Healthcare Trust Fund | Total Pension Trust |
|---|--|---|------------------------------------|
| ADDITIONS: | | | |
| Contributions | | | |
| Employer | \$ 136,075,504 | \$ 50,756,817 | \$ 186,832,321 |
| Plan members | 137,707,719 | - | 137,707,719 |
| Total contributions | <u>273,783,223</u> | <u>50,756,817</u> | <u>324,540,040</u> |
| Investment income (loss) | | | |
| Net depreciation in fair value of investments | (173,161,584) | - | (173,161,584) |
| Dividends | 111,215,391 | - | 111,215,391 |
| Interest | 68,785,887 | - | 68,785,887 |
| Total investment income | <u>6,839,694</u> | <u>-</u> | <u>6,839,694</u> |
| Less investment expense | (33,698,935) | - | (33,698,935) |
| Net investment income (loss) | <u>(26,859,241)</u> | <u>-</u> | <u>(26,859,241)</u> |
| Securities lending | | | |
| Income | 5,927,926 | - | 5,927,926 |
| Expenses | (965,381) | - | (965,381) |
| Net securities lending income | <u>4,962,545</u> | <u>-</u> | <u>4,962,545</u> |
| Other | | | |
| Federal subsidized programs | 3,847,725 | - | 3,847,725 |
| Medicare Part D subsidy | - | 3,872,127 | 3,872,127 |
| Miscellaneous | 514,198 | - | 514,198 |
| Prescription plan rebates | - | 3,205,423 | 3,205,423 |
| Employee transfers | 18,370 | - | 18,370 |
| Net other additions | <u>4,380,293</u> | <u>7,077,550</u> | <u>11,457,843</u> |
| Total additions | <u>256,266,820</u> | <u>57,834,367</u> | <u>314,101,187</u> |
| DEDUCTIONS: | | | |
| Benefits | | | |
| Employee | 587,861,744 | - | 587,861,744 |
| Spouse and children | 45,002,859 | - | 45,002,859 |
| Disability benefits | | | |
| Ordinary | 9,916,487 | - | 9,916,487 |
| Duty | 415,954 | - | 415,954 |
| Healthcare | - | 57,834,367 | 57,834,367 |
| Total benefits | <u>643,197,044</u> | <u>57,834,367</u> | <u>701,031,411</u> |
| Refunds | 33,273,171 | - | 33,273,171 |
| Net administrative expenses | 5,151,110 | - | 5,151,110 |
| Total deductions | <u>681,621,325</u> | <u>57,834,367</u> | <u>739,455,692</u> |
| CHANGE IN NET POSITION | <u>(425,354,505)</u> | <u>-</u> | <u>(425,354,505)</u> |
| NET POSITION RESTRICTED FOR PENSION BENEFITS | | | |
| Beginning of year | 9,068,398,780 | - | 9,068,398,780 |
| End of year | <u>\$ 8,643,044,275</u> | <u>\$ -</u> | <u>\$ 8,643,044,275</u> |

Exhibit E-3
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2016

| ASSETS | County Treasurer | Clerk of the Circuit Court | County Sheriff | State's Attorney |
|--------------------------|-----------------------------|---|---------------------------|-----------------------------|
| Cash and investments | \$ 142,706,739 | \$ 123,185,809 | \$ 10,284,473 | \$ 135,319 |
| Due from other funds | 2,545,196 | - | - | - |
| Due from others | - | 4,190,297 | 935,523 | 3,305 |
| Total assets | <u>\$ 145,251,935</u> | <u>\$ 127,376,106</u> | <u>\$ 11,219,996</u> | <u>\$ 138,624</u> |
| LIABILITIES | | | | |
| Due to other governments | \$ 113,445,196 | \$ 4,947,345 | \$ - | \$ - |
| Due to others | 31,806,739 | 122,428,761 | 11,219,996 | 138,624 |
| Total liabilities | <u>\$ 145,251,935</u> | <u>\$ 127,376,106</u> | <u>\$ 11,219,996</u> | <u>\$ 138,624</u> |

| Public Guardian | Public Administrator | Other Departments | Total Agency Fund | ASSETS |
|----------------------------|---------------------------------|------------------------------|----------------------------------|--------------------------|
| \$ 43,217,038 | \$ 38,852,366 | \$ 25,197,147 | \$ 383,578,891 | Cash and investments |
| - | - | - | 2,545,196 | Due from other funds |
| 79,570 | - | 808,748 | 6,017,443 | Due from others |
| <u>\$ 43,296,608</u> | <u>\$ 38,852,366</u> | <u>\$ 26,005,895</u> | <u>\$ 392,141,530</u> | Total assets |
| LIABILITIES | | | | |
| \$ - | \$ - | \$ - | \$ 118,392,541 | Due to other governments |
| 43,296,608 | 38,852,366 | 26,005,895 | 273,748,989 | Due to others |
| <u>\$ 43,296,608</u> | <u>\$ 38,852,366</u> | <u>\$ 26,005,895</u> | <u>\$ 392,141,530</u> | Total liabilities |

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2016

| Total | December 1, 2015 | Additions | Deductions | November 30, 2016 |
|-----------------------------------|-----------------------------|--------------------------|--------------------------|------------------------------|
| ASSETS | | | | |
| Cash | \$ 356,866,364 | \$ 14,486,468,749 | \$ 14,485,475,599 | \$ 357,859,514 |
| Receivables | | | | |
| Due from other funds | 15,962,479 | 2,545,196 | 15,962,479 | 2,545,196 |
| Due from others | 5,968,769 | 16,023,337 | 15,974,663 | 6,017,443 |
| Investments - | | | | |
| U.S. Government Obligations | 959,725 | 76,125 | 75,900 | 959,950 |
| Equities | 1,866,604 | 3,956,360 | 2,227,771 | 3,595,193 |
| Fixed Income Mutual Funds | 7,781,526 | 3,077,600 | 3,173,456 | 7,685,670 |
| Short Term Investments | 13,514,137 | 3,130,274 | 4,902,999 | 11,741,412 |
| Other | 3,246,808 | 488,732 | 1,998,388 | 1,737,152 |
| Total Investments | <u>27,368,800</u> | <u>10,729,091</u> | <u>12,378,514</u> | <u>25,719,377</u> |
| Total assets | <u>\$ 406,166,412</u> | <u>\$ 14,515,766,373</u> | <u>\$ 14,529,791,255</u> | <u>\$ 392,141,530</u> |
| LIABILITIES | | | | |
| Due to other governments | \$ 134,284,291 | \$ 13,169,760,418 | \$ 13,185,652,168 | \$ 118,392,541 |
| Due to others | 271,882,121 | 708,961,694 | 707,094,826 | 273,748,989 |
| Total liabilities | <u>\$ 406,166,412</u> | <u>\$ 13,878,722,112</u> | <u>\$ 13,892,746,994</u> | <u>\$ 392,141,530</u> |
| County Treasurer | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 150,060,851 | \$ 13,216,200,000 | \$ 13,223,554,112 | \$ 142,706,739 |
| Accounts receivable - | | | | |
| Due from other funds | 15,962,479 | 2,545,196 | 15,962,479 | 2,545,196 |
| Total assets | <u>\$ 166,023,330</u> | <u>\$ 13,218,745,196</u> | <u>\$ 13,239,516,591</u> | <u>\$ 145,251,935</u> |
| LIABILITIES | | | | |
| Due to other governments | \$ 130,262,479 | \$ 13,133,745,196 | \$ 13,150,562,479 | \$ 113,445,196 |
| Due to others | 35,760,851 | 83,345,888 | 87,300,000 | 31,806,739 |
| Total liabilities | <u>\$ 166,023,330</u> | <u>\$ 13,217,091,084</u> | <u>\$ 13,237,862,479</u> | <u>\$ 145,251,935</u> |
| Clerk of the Circuit Court | | | | |
| ASSETS | | | | |
| Cash | \$ 128,852,599 | \$ 180,396,352 | \$ 187,982,293 | \$ 121,266,658 |
| Accounts receivable - | | | | |
| Due from others | 3,995,909 | 606,534 | 412,146 | 4,190,297 |
| Investments - | | | | |
| Short Term Investments | 2,061,651 | - | 142,500 | 1,919,151 |
| Total Investments | <u>2,061,651</u> | <u>-</u> | <u>142,500</u> | <u>1,919,151</u> |
| Total assets | <u>\$ 134,910,159</u> | <u>\$ 181,002,886</u> | <u>\$ 188,536,939</u> | <u>\$ 127,376,106</u> |
| LIABILITIES | | | | |
| Due to other governments | \$ 4,021,812 | \$ 36,015,222 | \$ 35,089,689 | \$ 4,947,345 |
| Due to others | 130,888,347 | 128,121,959 | 136,581,545 | 122,428,761 |
| Total liabilities | <u>\$ 134,910,159</u> | <u>\$ 164,137,181</u> | <u>\$ 171,671,234</u> | <u>\$ 127,376,106</u> |

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2016

| County Sheriff | December 1, 2015 | Additions | Deductions | November 30, 2016 |
|-----------------------------|-----------------------------|----------------------|----------------------|------------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 8,653,798 | \$ 52,163,165 | \$ 50,532,490 | \$ 10,284,473 |
| Accounts receivable - | | | | |
| Due from others | 868,235 | 4,918,213 | 4,850,925 | 935,523 |
| Total assets | <u>\$ 9,522,033</u> | <u>\$ 57,081,378</u> | <u>\$ 55,383,415</u> | <u>\$ 11,219,996</u> |
| LIABILITIES | | | | |
| Due to others | \$ 9,522,033 | \$ 94,677,610 | \$ 92,979,647 | \$ 11,219,996 |
| Total liabilities | <u>\$ 9,522,033</u> | <u>\$ 94,677,610</u> | <u>\$ 92,979,647</u> | <u>\$ 11,219,996</u> |
| State's Attorney | | | | |
| ASSETS | | | | |
| Cash and investments | \$ 122,456 | \$ 92,967 | \$ 80,104 | \$ 135,319 |
| Accounts receivable - | | | | |
| Due from others | 12,537 | - | 9,232 | 3,305 |
| Total assets | <u>\$ 134,993</u> | <u>\$ 92,967</u> | <u>\$ 89,336</u> | <u>\$ 138,624</u> |
| LIABILITIES | | | | |
| Due to others | \$ 134,993 | \$ 83,735 | \$ 80,104 | \$ 138,624 |
| Total liabilities | <u>\$ 134,993</u> | <u>\$ 83,735</u> | <u>\$ 80,104</u> | <u>\$ 138,624</u> |
| Public Guardian | | | | |
| ASSETS | | | | |
| Cash | \$ 15,047,036 | \$ 39,156,485 | \$ 34,786,709 | \$ 19,416,812 |
| Receivables | | | | |
| Due from others | 172,712 | 214,780 | 307,922 | 79,570 |
| Investments - | | | | |
| U.S. Government Obligations | 959,725 | 76,125 | 75,900 | 959,950 |
| Equities | 1,866,604 | 3,956,360 | 2,227,771 | 3,595,193 |
| Fixed Income Mutual Funds | 7,781,526 | 3,077,600 | 3,173,456 | 7,685,670 |
| Short Term Investments | 11,452,486 | 3,130,274 | 4,760,499 | 9,822,261 |
| Other | 3,246,808 | 488,732 | 1,998,388 | 1,737,152 |
| Total Investments | <u>25,307,149</u> | <u>10,729,091</u> | <u>12,236,014</u> | <u>23,800,226</u> |
| Total assets | <u>\$ 40,526,897</u> | <u>\$ 50,100,356</u> | <u>\$ 47,330,645</u> | <u>\$ 43,296,608</u> |
| LIABILITIES | | | | |
| Due to others | \$ 40,526,897 | \$ 2,769,711 | \$ - | \$ 43,296,608 |
| Total liabilities | <u>\$ 40,526,897</u> | <u>\$ 2,769,711</u> | <u>\$ -</u> | <u>\$ 43,296,608</u> |

Exhibit E-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2016

| Public Administrator | December 1, 2015 | Additions | Deductions | November 30, 2016 |
|-----------------------------|-----------------------------|-----------------------|-----------------------|------------------------------|
| ASSETS | | | | |
| Cash and investments | \$ 35,417,165 | \$ 58,498,943 | \$ 55,063,742 | \$ 38,852,366 |
| Total assets | <u>\$ 35,417,165</u> | <u>\$ 58,498,943</u> | <u>\$ 55,063,742</u> | <u>\$ 38,852,366</u> |
| LIABILITIES | | | | |
| Due to others | \$ 35,417,165 | \$ 58,498,943 | \$ 55,063,742 | \$ 38,852,366 |
| Total liabilities | <u>\$ 35,417,165</u> | <u>\$ 58,498,943</u> | <u>\$ 55,063,742</u> | <u>\$ 38,852,366</u> |
| | | | | |
| Other Departments | December 1, 2015 | Additions | Deductions | November 30, 2016 |
| ASSETS | | | | |
| Cash and investments | \$ 18,712,459 | \$ 939,960,837 | \$ 933,476,149 | \$ 25,197,147 |
| Accounts receivable - | | | | |
| Due from others | 919,376 | 10,293,042 | 10,403,670 | 808,748 |
| Total assets | <u>\$ 19,631,835</u> | <u>\$ 950,253,879</u> | <u>\$ 943,879,819</u> | <u>\$ 26,005,895</u> |
| LIABILITIES | | | | |
| Due to others | \$ 19,631,835 | \$ 341,463,847 | \$ 335,089,787 | \$ 26,005,895 |
| Total liabilities | <u>\$ 19,631,835</u> | <u>\$ 341,463,847</u> | <u>\$ 335,089,787</u> | <u>\$ 26,005,895</u> |



STATISTICAL SECTION

COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2016

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

| Contents | Page |
|--|-------------|
| Financial Trends | |
| These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. | 220 - 227 |
| Revenue Capacity | |
| These schedules present information to help the reader assess the County's most significant local revenue source, the property tax. | 228 - 234 |
| Debt Capacity | |
| These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | 235 - 240 |
| Demographic and Economic Information | |
| The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. | 241 - 242 |
| Operating Information | |
| These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | 243 - 254 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT (1)
LAST TEN YEARS (accrual basis of accounting)

| | 2007 | 2008 | (as restated) 2009 ⁽²⁾ | 2010 | 2011 |
|---|-------------------------|-------------------------|--------------------------------------|---------------------------|---------------------------|
| Governmental activities | | | | | |
| Net investment in capital assets | \$ (845,703,091) | \$ (735,876,962) | \$ (391,615,442) | \$ (443,373,048) | \$ 705,745,616 |
| Restricted for: | | | | | |
| Debt Service | 361,921,864 | 393,692,059 | 404,638,013 | 375,980,376 | 497,229,408 |
| Other restricted amounts | - | - | - | 126,315,685 | 530,172,146 |
| Unrestricted (deficit) | <u>(726,405,006)</u> | <u>(1,105,010,249)</u> | <u>(1,752,979,898)</u> | <u>(2,354,180,328)</u> | <u>(4,743,843,186)</u> |
| Subtotal governmental activities net assets (deficit) | <u>(1,210,186,233)</u> | <u>(1,447,195,152)</u> | <u>(1,739,957,327)</u> | <u>(2,295,257,315)</u> | <u>(3,010,696,016)</u> |
| Business-type activities | | | | | |
| Net Investment in capital assets | 523,679,321 | 504,480,586 | 491,875,750 | 473,396,052 | 456,161,524 |
| Restricted for: | | | | | |
| Other restricted amounts | 6,358,237 | 1,982,096 | 4,662,371 | 6,478,666 | 1,058,593 |
| Unrestricted (deficit) | <u>70,960,695</u> | <u>82,024,865</u> | <u>249,760,599</u> | <u>247,245,527</u> | <u>168,148,133</u> |
| Subtotal business-type activities net assets | <u>600,998,253</u> | <u>588,487,547</u> | <u>746,298,720</u> | <u>727,120,245</u> | <u>625,368,250</u> |
| Primary government | | | | | |
| Net investment in capital assets | (322,023,770) | (231,396,376) | 100,260,308 | 30,023,004 | 261,857,459 |
| Restricted for: | | | | | |
| Debt Service | 361,921,864 | 393,692,059 | 404,638,013 | 375,980,376 | 497,229,408 |
| Other restricted amounts | 6,358,237 | 1,982,096 | 4,662,371 | 132,794,351 | 531,230,739 |
| Unrestricted (deficit) | <u>(655,444,311)</u> | <u>(1,022,985,384)</u> | <u>(1,503,219,299)</u> | <u>(2,106,934,801)</u> | <u>(3,675,645,372)</u> |
| Total primary government net position | <u>\$ (609,187,980)</u> | <u>\$ (858,707,605)</u> | <u>\$ (993,658,607)</u> | <u>\$ (1,568,137,070)</u> | <u>\$ (2,385,327,766)</u> |

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2009 numbers have been restated due to a prior period error.
- (3) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$915,431,089.
- (4) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

| <u>2012⁽³⁾</u> | <u>2013⁽⁴⁾</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | |
|---------------------------|---------------------------|---------------------------|----------------------------|----------------------------|---|
| \$ 629,402,738 | \$ 69,920,580 | \$ 54,595,398 | \$ (27,694,240) | \$ (272,101,374) | Governmental activities |
| | | | | | Net investment in capital assets |
| | | | | | Restricted for: |
| 418,844,518 | 405,841,487 | 333,496,529 | 310,666,577 | 134,694,932 | Debt Service |
| 511,255,153 | 495,674,062 | 446,803,354 | 359,137,195 | 216,406,493 | Other restricted amounts |
| <u>(5,115,090,341)</u> | <u>(5,258,672,104)</u> | <u>(5,809,091,669)</u> | <u>(11,300,433,028)</u> | <u>(11,359,736,497)</u> | Unrestricted (deficit) |
| <u>(3,555,587,932)</u> | <u>(4,287,235,975)</u> | <u>(4,974,196,388)</u> | <u>(10,658,323,496)</u> | <u>(11,280,736,446)</u> | Subtotal governmental activities net assets (deficit) |
| | | | | | Business-type activities |
| 440,623,431 | 426,355,232 | 400,396,877 | 394,977,522 | 397,363,422 | Net investment in capital assets |
| | | | | | Restricted for: |
| 730,566 | 6,187,511 | 266,319 | 564,564 | 269,054 | Other restricted amounts |
| 95,131,365 | 36,299,447 | 90,384,903 | (4,194,185,261) | (4,392,712,163) | Unrestricted (deficit) |
| <u>536,485,362</u> | <u>468,842,190</u> | <u>491,048,099</u> | <u>(3,798,643,175)</u> | <u>(3,995,079,687)</u> | Subtotal business-type activities net assets |
| | | | | | Primary government |
| 154,595,080 | 98,836,642 | 58,725,647 | (36,697,595) | (326,570,583) | Net investment in capital assets |
| | | | | | Restricted for: |
| 418,844,518 | 405,841,487 | 333,496,529 | 310,666,577 | 134,694,932 | Debt Service |
| 511,985,719 | 501,861,573 | 447,069,673 | 359,701,759 | 216,675,547 | Other restricted amounts |
| <u>(4,104,527,887)</u> | <u>(4,824,933,487)</u> | <u>(5,322,440,138)</u> | <u>(15,090,637,412)</u> | <u>(15,300,616,029)</u> | Unrestricted (deficit) |
| <u>(3,019,102,570)</u> | <u>\$ (3,818,393,785)</u> | <u>\$ (4,483,148,289)</u> | <u>\$ (14,456,966,671)</u> | <u>\$ (15,275,816,133)</u> | Total primary government net position |

Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS (accrual basis of accounting)(2)

| | 2007 | 2008 | (as restated) 2009(4) | 2010 | 2011 | 2012 |
|---|-------------------------|-------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| Expenses | | | | | | |
| Governmental activities: | | | | | | |
| Government Management and Supporting Services | \$ 164,474,839 | \$ 274,272,329 | \$ 272,598,219 | \$ 406,698,655 | \$ 325,648,991 | \$ 379,060,453 |
| Corrections | 458,517,844 | 437,960,761 | 458,795,803 | 508,085,565 | 479,369,057 | 506,890,286 |
| Courts | 923,444,528 | 947,577,772 | 1,056,538,521 | 1,125,526,754 | 1,198,546,791 | 1,138,149,938 |
| Control of Environment | 76,853,094 | 65,640,366 | 75,038,758 | 63,133,317 | 7,323,018 | 9,328,464 |
| Assessment and Collection of Taxes | 66,222,895 | 50,865,985 | 62,368,182 | 80,110,320 | 73,641,349 | 98,495,112 |
| Election | 28,583,488 | 56,130,880 | 33,359,790 | 59,842,371 | 26,436,796 | 62,377,895 |
| Economic and Human Development | 40,397,863 | 40,024,964 | 34,411,559 | 56,704,888 | 52,896,753 | 61,194,276 |
| Transportation | 97,143,696 | 66,634,170 | 88,559,442 | 80,690,244 | 63,030,806 | 63,739,422 |
| Claims Expense, net of actuarial adjustments(3) | 124,962,985 | 62,063,627 | - | - | - | - |
| Interest and other charges | 145,586,490 | 150,491,345 | 158,864,628 | 156,114,811 | 155,314,685 | 172,275,279 |
| Total governmental activities expenses | <u>2,126,187,722</u> | <u>2,151,662,199</u> | <u>2,240,534,902</u> | <u>2,536,906,925</u> | <u>2,382,208,246</u> | <u>2,491,511,125</u> |
| Business-type activities: | | | | | | |
| Health Facilities | 954,603,604 | 910,997,635 | 1,011,269,673 | 1,058,608,731 | 1,029,903,672 | 983,461,097 |
| Total business-type activities | <u>954,603,604</u> | <u>910,997,635</u> | <u>1,011,269,673</u> | <u>1,058,608,731</u> | <u>1,029,903,672</u> | <u>983,461,097</u> |
| Total primary government expenses | <u>\$ 3,080,791,326</u> | <u>\$ 3,062,659,834</u> | <u>\$ 3,251,804,575</u> | <u>\$ 3,595,515,656</u> | <u>\$ 3,412,111,918</u> | <u>\$ 3,474,972,222</u> |
| Program Revenues | | | | | | |
| Governmental activities: | | | | | | |
| Charges for services | \$ 323,053,985 | \$ 374,822,634 | \$ 322,381,580 | \$ 357,282,148 | \$ 328,241,595 | \$ 341,877,411 |
| Operating grants and contributions | 179,117,911 | 156,316,140 | 132,366,211 | 136,050,245 | 162,658,167 | 182,512,018 |
| Capital grants and contributions | 24,171,778 | 25,511,352 | 40,821,147 | 11,635,345 | 110,992,118 | 86,295,642 |
| Total governmental activities program revenues | <u>526,343,674</u> | <u>556,650,126</u> | <u>495,568,938</u> | <u>504,967,738</u> | <u>601,891,880</u> | <u>610,685,071</u> |
| Business-type activities: | | | | | | |
| Charges for services | 450,204,102 | 358,893,978 | 599,532,031 | 545,754,172 | 534,604,567 | 536,177,313 |
| Operating grants and contributions | 29,422,427 | 22,914,650 | 30,010,044 | 35,740,592 | 22,805,816 | 29,452,590 |
| Total business-type activities program revenues | <u>479,626,529</u> | <u>381,808,628</u> | <u>629,542,075</u> | <u>581,494,764</u> | <u>557,410,383</u> | <u>565,629,903</u> |
| Total primary government program revenues | <u>\$ 1,005,970,203</u> | <u>\$ 938,458,754</u> | <u>\$ 1,125,111,013</u> | <u>\$ 1,086,462,502</u> | <u>\$ 1,159,302,263</u> | <u>\$ 1,176,314,974</u> |
| Net (expense) / revenue: (1) | | | | | | |
| Governmental activities | \$ (1,595,012,073) | \$ (1,744,965,964) | \$ (2,031,939,187) | \$ (2,031,939,187) | \$ (1,780,316,366) | \$ (1,880,826,054) |
| Business-type activities | (529,189,007) | (381,727,598) | (477,113,967) | (477,113,967) | (472,493,289) | (417,831,194) |
| Total primary government net expenses | <u>(2,124,201,080)</u> | <u>(2,126,693,562)</u> | <u>(2,509,053,154)</u> | <u>(2,509,053,154)</u> | <u>(2,252,809,655)</u> | <u>(2,298,657,248)</u> |
| General Revenues and Other Changes in Net Position | | | | | | |
| Governmental activities: | | | | | | |
| Property taxes | 612,082,864 | 618,742,149 | 616,348,217 | 624,055,797 | 620,770,066 | 638,594,591 |
| Nonproperty taxes | 815,190,203 | 774,934,065 | 902,630,352 | 904,095,249 | 786,820,276 | 754,811,599 |
| Miscellaneous revenue | 32,367,852 | 27,600,330 | 17,590,862 | 19,204,903 | 35,095,310 | 21,758,573 |
| Investment income | 48,870,092 | 17,264,119 | 2,647,797 | 683,279 | 3,895,584 | (20,434) |
| Proceeds from insurance / lawsuit settlement | 16,957,001 | - | - | - | - | - |
| Gain / (Loss) on sale of capital assets, net | (2,791,162) | (34,129) | (505,552) | (73,840) | - | - |
| Transfers | (91,605,119) | (60,539,664) | (63,153,648) | (60,117,535) | (97,062,697) | (62,232,018) |
| Transfers - Contributed capital | (2,074,270) | (19,963,716) | (23,354,239) | (11,208,654) | (16,658,986) | (16,978,173) |
| Subtotal governmental activities | <u>1,428,997,461</u> | <u>1,358,003,154</u> | <u>1,452,203,789</u> | <u>1,476,639,199</u> | <u>1,332,859,553</u> | <u>1,335,934,138</u> |
| Business-type activities: | | | | | | |
| Property taxes | 140,118,621 | 139,614,672 | 138,561,251 | 130,856,985 | 114,244,985 | 79,629,731 |
| Nonproperty taxes | 135,308,176 | 296,268,837 | 314,407,478 | 255,712,445 | 142,751,736 | 170,070,657 |
| Investment income | 629,485 | 291,412 | 62,155 | 39,874 | 22,890 | 37,727 |
| Gain / (Loss) on sale of capital assets, net | 10,240 | - | - | - | - | - |
| Transfers | 91,605,119 | 60,539,664 | 63,153,648 | 60,117,535 | 97,062,697 | 62,232,018 |
| Contributed capital | 2,074,270 | 19,963,716 | 23,354,239 | 11,208,654 | 16,658,986 | 16,978,173 |
| Subtotal business-type activities | <u>369,745,911</u> | <u>516,678,301</u> | <u>539,538,771</u> | <u>457,935,493</u> | <u>370,741,294</u> | <u>328,948,306</u> |
| Total primary government | <u>\$ 1,798,743,372</u> | <u>\$ 1,874,681,455</u> | <u>\$ 1,991,742,560</u> | <u>\$ 1,934,574,692</u> | <u>\$ 1,703,600,847</u> | <u>\$ 1,664,882,444</u> |
| Changes in Net Position | | | | | | |
| Government activities | \$ (166,014,612) | \$ (386,962,810) | \$ (579,735,398) | \$ (555,299,988) | \$ (447,456,813) | \$ (544,891,916) |
| Business-type activities | (159,443,096) | 134,950,703 | 62,424,804 | (19,178,474) | (101,751,995) | (88,882,888) |
| Total primary government | <u>\$ (325,457,708)</u> | <u>\$ (252,012,107)</u> | <u>\$ (517,310,594)</u> | <u>\$ (574,478,462)</u> | <u>\$ (549,208,808)</u> | <u>\$ (633,774,804)</u> |

Note:

- (1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.
- (2) Accrual-basis financial information for the County government as a whole is only available to 2002, the year GASB Statement 34 was implemented.
- (3) For fiscal years 2002 - 2005, Claims Expense was included in the Government Management and Supporting Services amount since these expenses were rolled up as an Internal Service Fund. Beginning fiscal year, 2006, Claims Expense is in the General Fund and thus a separate line item. In fiscal year 2009, as the appropriation was approved by the County Board, the Claims Expenses in the General Fund are to be off-set by charging the other County funds. The charges to the other County Funds were then reported as offsets to expenditures in the Self Insurance Account and expenditures of the fund charged.
- (4) 2009 numbers have been restated due to a prior period error.

Data Source:

Audited Financial Statements

| 2013 | 2014 | 2015 | 2016 |
|-------------------------|-------------------------|-------------------------|-------------------------|
| \$ 368,606,745 | \$ 537,521,092 | \$ 486,572,625 | \$ 724,166,843 |
| 564,705,732 | 526,268,868 | 546,258,640 | 566,912,647 |
| 1,238,311,243 | 1,163,608,205 | 1,209,816,023 | 1,223,193,604 |
| 8,700,199 | 7,105,585 | 8,443,827 | 9,086,795 |
| 77,511,477 | 82,994,749 | 80,967,695 | 82,482,155 |
| 37,174,254 | 54,236,619 | 35,328,311 | 72,051,533 |
| 60,611,609 | 31,624,946 | 77,198,244 | 70,756,773 |
| 60,915,338 | 55,980,149 | 59,974,796 | 114,497,577 |
| - | - | - | - |
| 174,193,391 | 166,306,720 | 158,231,913 | 153,131,682 |
| <u>2,590,729,988</u> | <u>2,625,646,933</u> | <u>2,662,792,074</u> | <u>3,016,279,609</u> |
| 1,103,868,540 | 1,478,272,357 | 1,911,260,748 | 2,112,447,115 |
| <u>1,103,868,540</u> | <u>1,478,272,357</u> | <u>1,911,260,748</u> | <u>2,112,447,115</u> |
| <u>\$ 3,694,598,528</u> | <u>\$ 4,103,919,290</u> | <u>\$ 4,574,052,822</u> | <u>\$ 5,128,726,724</u> |
| \$ 343,589,029 | \$ 317,996,588 | \$ 329,161,404 | \$ 308,144,206 |
| 156,286,555 | 167,443,592 | 149,556,092 | 152,756,825 |
| 86,807,110 | 93,359,804 | 80,082,799 | 93,008,704 |
| <u>586,682,694</u> | <u>578,799,984</u> | <u>558,800,295</u> | <u>553,909,735</u> |
| 676,183,970 | 1,246,467,560 | 1,553,202,251 | 1,600,030,425 |
| 33,276,391 | 18,152,738 | 18,502,462 | 14,729,355 |
| <u>709,460,361</u> | <u>1,264,620,298</u> | <u>1,571,704,713</u> | <u>1,614,759,780</u> |
| <u>\$ 1,296,143,055</u> | <u>\$ 1,843,420,282</u> | <u>\$ 2,130,505,008</u> | <u>\$ 2,168,669,515</u> |
| \$ (2,004,047,294) | \$ (2,046,846,949) | \$ (2,103,991,780) | \$ (2,462,369,874) |
| (394,408,179) | (213,652,059) | (339,556,035) | (497,687,335) |
| <u>(2,398,455,473)</u> | <u>(2,260,499,008)</u> | <u>(2,443,547,815)</u> | <u>(2,960,057,209)</u> |
| 618,477,136 | 676,813,774 | 577,660,333 | 627,096,952 |
| 707,254,549 | 746,408,880 | 898,918,272 | 1,360,445,093 |
| 26,168,319 | 21,565,712 | 26,833,492 | 28,138,120 |
| 895,230 | 1,233,088 | 1,853,943 | 1,996,696 |
| - | - | - | - |
| - | - | - | - |
| (58,536,753) | (59,641,813) | (62,987,754) | (155,363,619) |
| (21,859,230) | (6,538,685) | (17,128,696) | (22,356,318) |
| <u>1,272,399,251</u> | <u>1,379,840,956</u> | <u>1,425,149,590</u> | <u>1,839,956,924</u> |
| 73,128,663 | 37,346,269 | 143,417,429 | 123,503,232 |
| 173,215,378 | 132,314,773 | 14,290,088 | - |
| 24,983 | 16,428 | 1,662 | 27,654 |
| - | - | - | - |
| 58,536,753 | 59,641,813 | 62,987,754 | 155,363,619 |
| 21,859,230 | 6,538,685 | 17,128,696 | 22,356,318 |
| <u>326,765,007</u> | <u>235,857,968</u> | <u>237,825,629</u> | <u>301,250,823</u> |
| <u>\$ 1,599,164,258</u> | <u>\$ 1,615,698,924</u> | <u>\$ 1,662,975,219</u> | <u>\$ 2,141,207,747</u> |
| \$ (731,648,043) | \$ (667,005,993) | \$ (678,842,190) | \$ (622,412,950) |
| (67,643,172) | 22,205,909 | (101,730,406) | (196,436,512) |
| <u>\$ (799,291,215)</u> | <u>\$ (644,800,084)</u> | <u>\$ (780,572,596)</u> | <u>\$ (818,849,462)</u> |

Expenses

Governmental activities:

| |
|---|
| Government Management and Supporting Services |
| Corrections |
| Courts |
| Control of Environment |
| Assessment and Collection of Taxes |
| Election |
| Economic and Human Development |
| Transportation |
| Claims Expense, net of actuarial adjustments(3) |
| Interest and other charges |

Total governmental activities expenses

Business-type activities:

| |
|-------------------|
| Health Facilities |
|-------------------|

Total business-type activities

Total primary government expenses

Program Revenues

Governmental activities:

| |
|------------------------------------|
| Charges for services |
| Operating grants and contributions |
| Capital grants and contributions |

Total governmental activities program revenues

Business-type activities

| |
|------------------------------------|
| Charges for services |
| Operating grants and contributions |

Total business-type activities program revenues

Total primary government program revenues

Net (expense) / revenue: (1)

Governmental activities

Business-type activities

Total primary government net expenses

General Revenues and Other Changes in Net Position

Governmental activities:

| |
|--|
| Property taxes |
| Nonproperty taxes |
| Miscellaneous revenue |
| Investment income |
| Proceeds from insurance / lawsuit settlement |
| Gain / (Loss) on sale of capital assets, net |
| Transfers |
| Transfers - Contributed capital |

Subtotal governmental activities

Business-type activities:

| |
|--|
| Property taxes |
| Nonproperty taxes |
| Investment income |
| Gain / (Loss) on sale of capital assets, net |
| Transfers |
| Contributed capital |

Subtotal business-type activities

Total primary government

Changes in Net Position

Government activities

Business-type activities

Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)(1)

| | <u>2007(1)</u> | <u>2008(1)</u> | (as restated) <u>2009(2)</u> | <u>2010(1)</u> | <u>2011(1)</u> |
|------------------------------------|-----------------------|-----------------------|---------------------------------|-------------------------|-------------------------|
| General Fund | | | | | |
| Reserved for: | | | | | |
| Encumbrances | \$ 17,647,110 | \$ 46,371,212 | \$ 45,541,335 | \$ 33,760,754 | \$ - |
| Unreserved | 203,554,454 | 103,565,761 | 51,335,834 | 30,798,552 | - |
| Assigned(3) | - | - | - | - | 37,722,373 |
| Unassigned(3) | - | - | - | - | 159,382,015 |
| Subtotal General Fund | <u>\$ 221,201,564</u> | <u>\$ 149,936,973</u> | <u>\$ 96,877,169</u> | <u>\$ 64,559,306</u> | <u>\$ 197,104,388</u> |
| All Other Governmental Funds | | | | | |
| Reserved for: | | | | | |
| Encumbrances | \$ 201,620,837 | \$ 186,949,021 | \$ 172,246,460 | \$ 273,620,174 | \$ - |
| Reserved for loans outstanding | 43,438,998 | 41,551,853 | 47,291,394 | 43,595,506 | - |
| Unreserved, reported in: | | | | | |
| Special Revenue Fund | 213,801,252 | 227,041,785 | 197,994,613 | 116,664,448 | - |
| Capital Projects Fund | 62,228,042 | (10,257,785) | 264,834,214 | 433,232,158 | - |
| Debt Service Fund | 149,458,818 | 164,426,700 | 178,555,862 | 155,812,110 | - |
| Restricted(3) | - | - | - | - | 1,035,441,779 |
| Committed(3) | - | - | - | - | 29,414,640 |
| Unassigned(3) | - | - | - | - | (50,437,967) |
| Total all other governmental funds | <u>\$ 670,547,947</u> | <u>\$ 609,711,574</u> | <u>\$ 860,922,543</u> | <u>\$ 1,022,924,396</u> | <u>\$ 1,014,418,452</u> |
| Total governmental funds | <u>\$ 891,749,511</u> | <u>\$ 759,648,547</u> | <u>\$ 957,799,712</u> | <u>\$ 1,087,483,702</u> | <u>\$ 1,211,522,840</u> |

Notes:

- (1) Prior to 2006 the Self-Insurance Account was not part of the General Fund of the County.
- (2) 2009 numbers have been restated due to a prior period error.
- (3) New fund balance categories used starting in FY11 due to the implementation of GASB 54.

Data Source:

Audited Financial Statements

| <u>2012(1)</u> | <u>2013(1)</u> | <u>2014(1)</u> | <u>2015(1)</u> | <u>2016(1)</u> | |
|-------------------------|-----------------------|----------------------|-----------------------|-----------------------|------------------------------------|
| | | | | | General Fund |
| | | | | | Reserved for: |
| \$ - | \$ - | \$ - | \$ - | \$ - | Encumbrances |
| - | - | - | - | - | Unreserved |
| 29,361,149 | 21,970,454 | 5,801,378 | 22,602,352 | 53,065,766 | Assigned(3) |
| 165,330,818 | 123,292,490 | 56,702,214 | 76,720,985 | 130,367,451 | Unassigned(3) |
| <u>\$ 194,691,967</u> | <u>\$ 145,262,944</u> | <u>\$62,503,592</u> | <u>\$ 99,323,337</u> | <u>\$ 183,433,217</u> | Subtotal General Fund |
| | | | | | All Other Governmental Funds |
| | | | | | Reserved for: |
| \$ - | \$ - | \$ - | \$ - | \$ - | Encumbrances |
| - | - | - | - | - | Reserved for loans outstanding |
| | | | | | Unreserved, reported in: |
| - | - | - | - | - | Special Revenue Fund |
| - | - | - | - | - | Capital Projects Fund |
| - | - | - | - | - | Debt Service Fund |
| 903,375,439 | 765,981,113 | 526,753,441 | 344,559,110 | 211,057,611 | Restricted(3) |
| 25,705,795 | 21,945,086 | 26,403,644 | 23,023,050 | 19,737,864 | Committed(3) |
| (40,921,156) | (47,154,642) | (38,867,825) | (39,083,487) | (32,529,566) | Unassigned(3) |
| <u>\$ 888,160,078</u> | <u>\$ 740,771,557</u> | <u>\$514,289,260</u> | <u>\$ 328,498,673</u> | <u>\$ 198,265,909</u> | Total all other governmental funds |
| <u>\$ 1,082,852,045</u> | <u>\$ 886,034,501</u> | <u>\$576,792,852</u> | <u>\$ 427,822,010</u> | <u>\$ 381,699,126</u> | Total governmental funds |

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

| | <u>2007⁽²⁾</u> | <u>2008⁽²⁾</u> | <u>2009⁽²⁾⁽¹⁾</u> | <u>2010⁽²⁾</u> | <u>2011⁽²⁾</u> |
|--|---------------------------|---------------------------|------------------------------|---------------------------|---------------------------|
| REVENUES | | | | | |
| Property taxes | \$ 596,674,944 | \$ 628,586,408 | \$ 612,665,584 | \$ 602,460,533 | \$ 604,355,365 |
| Nonproperty taxes | 815,190,203 | 774,934,065 | 865,196,829 | 910,707,321 | 865,642,610 |
| Fees and licenses | 320,379,424 | 374,229,385 | 321,583,151 | 356,090,764 | 326,998,992 |
| Federal government | 41,165,709 | 45,287,420 | 48,456,720 | 41,055,623 | 134,716,537 |
| State of Illinois | 110,646,636 | 127,221,817 | 106,208,782 | 99,433,063 | 40,166,092 |
| Other governments | 3,453,927 | 4,953,659 | 3,099,850 | 2,828,046 | 4,138,221 |
| Investment income | 47,427,420 | 16,437,322 | 2,585,062 | 1,049,445 | 3,865,109 |
| Charges to other funds | 24,598,871 | - | - | - | - |
| Contributions | 19,754,293 | 1,238,044 | - | - | - |
| Miscellaneous | 36,485,085 | 28,860,709 | 18,772,249 | 20,030,121 | 26,375,163 |
| Total revenues | <u>2,015,776,512</u> | <u>2,001,748,829</u> | <u>1,978,568,227</u> | <u>2,033,654,916</u> | <u>2,006,258,089</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Government Management and Supporting Services | 156,923,191 | 144,333,526 | 146,088,309 | 173,883,062 | 139,891,917 |
| Corrections | 415,631,402 | 379,483,026 | 389,007,987 | 423,015,540 | 408,922,521 |
| Courts | 845,813,509 | 843,655,153 | 934,069,286 | 960,301,383 | 1,026,713,851 |
| Control of Environment | 52,075,472 | 53,664,291 | 57,202,287 | 53,965,469 | 5,662,451 |
| Assessment and Collection of Taxes | 49,632,651 | 45,969,166 | 59,143,544 | 64,174,481 | 50,984,457 |
| Election | 26,402,412 | 52,871,446 | 31,183,738 | 51,165,753 | 22,699,011 |
| Economic and Human Development | 38,783,128 | 36,451,278 | 31,101,578 | 47,140,336 | 40,007,204 |
| Transportation | 127,184,750 | 93,808,879 | 101,965,751 | 92,243,303 | 71,229,429 |
| Enterprise Fund | 80,148,867 | 63,250,770 | 67,981,543 | 99,271,036 | 59,386,925 |
| Claims Expense | 81,489,783 | 100,938,732 | (34,040) | (112,096) | - |
| Capital outlay | 130,702,207 | 108,324,391 | 92,120,871 | 102,461,001 | 89,506,751 |
| Debt service | | | | | |
| Principal | 71,565,731 | 62,335,287 | 70,070,030 | 88,331,375 | 39,988,228 |
| Interest and other charges | 147,853,083 | 150,063,848 | 159,748,797 | 165,166,768 | 154,480,687 |
| Bond issuance costs | - | - | 5,535,523 | 5,766,938 | 3,627,298 |
| Amounts incurred in the above accounts for the Enterprise Funds | (6,393,466) | (4,090,932) | (4,264,067) | (3,853,714) | - |
| Total expenditures | <u>2,217,812,720</u> | <u>2,131,058,861</u> | <u>2,140,921,137</u> | <u>2,322,920,635</u> | <u>2,113,100,730</u> |
| Revenues over (under) expenditures | <u>(202,036,208)</u> | <u>(129,310,032)</u> | <u>(162,352,910)</u> | <u>(289,265,719)</u> | <u>(106,842,641)</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Operating transfers in | 56,578,307 | 38,425,600 | 52,925,259 | 182,069,286 | 67,732,785 |
| Operating transfers out | (62,971,773) | (42,516,532) | (57,473,288) | (183,807,289) | (106,118,882) |
| Proceeds from insurance/legal settlement | 16,957,001 | - | - | - | - |
| Note issuance | - | - | - | - | - |
| Insurance recoveries | - | - | - | - | 10,000,000 |
| Payment to refunded bond escrow agent | (210,956,305) | - | (335,049,993) | (417,075,000) | (285,923,269) |
| Line of credit issuance | - | - | - | - | 46,000,000 |
| Issuance of corporate purpose notes | - | - | - | - | 105,121,433 |
| Issuance of general obligation bonds | 213,235,049 | 1,300,000 | 671,690,000 | 809,700,000 | 507,298,567 |
| Par value of bonds | - | - | - | - | - |
| Net premium | - | - | 28,412,097 | 28,062,712 | 14,884,156 |
| Capital leases | 2,133,985 | - | - | - | - |
| Total other financing sources (uses) | <u>14,976,264</u> | <u>(2,790,932)</u> | <u>360,504,075</u> | <u>418,949,709</u> | <u>358,994,790</u> |
| Net changes in fund balance | <u>\$ (187,059,944)</u> | <u>\$ (132,100,964)</u> | <u>\$ 198,151,165</u> | <u>\$ 129,683,990</u> | <u>\$ 252,152,149</u> |
| Debt service as a percentage of noncapital expenditures | 10.51% | 10.50% | 11.22% | 11.68% | 9.79% |

Note:

- (1) 2009 numbers have been restated due to a prior period error.
(2) Prior to 2006 the Self-Insurance Account was not part of the General Fund of the County.

Data Source:

Audited Financial Statements

| | 2012 ⁽²⁾ | 2013 ⁽²⁾ | 2014 ⁽²⁾ | 2015 ⁽²⁾ | 2016 ⁽²⁾ | |
|----|----------------------|----------------------|----------------------|----------------------|----------------------|---|
| | | | | | | REVENUES |
| \$ | 598,923,053 | \$ 621,074,848 | \$ 632,377,540 | \$ 676,033,328 | \$ 597,082,859 | Property taxes |
| | 833,176,011 | 784,284,030 | 815,895,029 | 968,640,785 | 1,390,972,902 | Nonproperty taxes |
| | 340,627,978 | 343,604,689 | 317,996,588 | 329,161,404 | 308,144,206 | Fees and licenses |
| | 126,956,488 | 125,600,683 | 70,471,576 | 120,701,806 | 100,870,189 | Federal government |
| | 63,088,210 | 56,276,296 | 85,017,103 | 53,000,664 | 46,028,276 | State of Illinois |
| | 2,658,461 | 2,656,098 | 11,175,807 | 2,898,053 | 7,191,430 | Other governments |
| | (54,088) | 879,570 | 3,373,917 | 1,853,941 | 1,996,696 | Investment income |
| | - | - | - | - | - | Charges to other funds |
| | - | - | - | - | - | Contributions |
| | 23,045,620 | 26,229,264 | 21,565,711 | 26,843,777 | 28,138,122 | Miscellaneous |
| | <u>1,988,421,733</u> | <u>1,960,605,478</u> | <u>1,957,873,271</u> | <u>2,179,133,758</u> | <u>2,480,424,680</u> | Total revenues |
| | | | | | | EXPENDITURES |
| | | | | | | Current: |
| | 199,495,070 | 168,355,044 | 272,837,125 | 219,105,802 | 406,171,562 | Government Management and Supporting Services |
| | 409,742,268 | 444,719,983 | 426,414,112 | 438,352,472 | 436,337,727 | Corrections |
| | 929,589,818 | 957,619,931 | 986,822,422 | 976,342,919 | 960,214,442 | Courts |
| | 5,798,981 | 6,454,007 | 5,759,581 | 6,396,440 | 6,699,759 | Control of Environment |
| | 58,987,026 | 54,298,489 | 54,863,129 | 59,785,803 | 54,687,829 | Assessment and Collection of Taxes |
| | 50,052,050 | 28,793,837 | 45,153,175 | 28,279,856 | 53,891,239 | Election |
| | 50,496,735 | 41,387,998 | 26,121,608 | 50,280,609 | 56,903,894 | Economic and Human Development |
| | 63,016,559 | 50,688,038 | 44,055,376 | 64,944,982 | 63,752,848 | Transportation |
| | 5,931,963 | 6,190,617 | 5,863,779 | 3,824,557 | 3,854,688 | Enterprise Fund |
| | 5,878,406 | 5,142,061 | - | 78,402 | - | Claims Expense |
| | 114,228,987 | 188,496,964 | 147,776,662 | 111,102,121 | 137,439,145 | Capital outlay |
| | | | | | | Debt service |
| | 400,475,000 | 45,920,000 | 228,995,534 | 147,260,001 | 102,575,000 | Principal |
| | 174,989,409 | 179,275,173 | 171,905,310 | 165,887,211 | 161,980,675 | Interest and other charges |
| | 1,379,093 | 2,973,974 | 1,657,077 | - | 1,816,861 | Bond issuance costs |
| | - | - | - | - | - | Amounts incurred in the above accounts |
| | <u>2,470,061,365</u> | <u>2,180,316,116</u> | <u>2,418,224,890</u> | <u>2,271,641,175</u> | <u>2,446,325,669</u> | for the Enterprise Funds |
| | | | | | | Total expenditures |
| | (481,639,632) | (219,710,638) | (460,351,619) | (92,507,417) | 34,099,011 | Revenues over (under) expenditures |
| | | | | | | OTHER FINANCING SOURCES (USES) |
| | 94,770,962 | 102,638,841 | 100,306,941 | 81,443,506 | 77,726,282 | Operating transfers in |
| | (98,017,981) | (106,197,508) | (101,858,538) | (144,431,260) | (233,089,901) | Operating transfers out |
| | - | - | - | - | - | Proceeds from insurance/legal settlement |
| | - | - | - | 6,524,329 | 71,605,000 | Note issuance |
| | - | - | - | - | - | Insurance recoveries |
| | - | (498,044,266) | (220,427,253) | - | (333,680,000) | Payment to refunded bond escrow agent |
| | - | 10,480,534 | 11,000,000 | - | - | Line of credit issuance |
| | - | - | 40,000,000 | - | - | Issuance of corporate purpose notes |
| | 343,330,000 | - | - | - | - | Issuance of general obligation bonds |
| | 12,885,856 | 434,885,000 | 302,551,750 | - | 284,915,000 | Par value of bonds |
| | - | 79,130,493 | 19,537,070 | - | 52,301,724 | Net premium |
| | - | - | - | - | - | Capital leases |
| | <u>352,968,837</u> | <u>22,893,094</u> | <u>151,109,970</u> | <u>(56,463,425)</u> | <u>(80,221,895)</u> | Total other financing sources (uses) |
| \$ | <u>(128,670,795)</u> | <u>(196,817,544)</u> | <u>(309,241,649)</u> | <u>(148,970,842)</u> | <u>(46,122,884)</u> | Net changes in fund balance |
| | 24.71% | 11.48% | 17.68% | 14.57% | 11.46% | Debt service as a percentage of noncapital expenditures |

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

| Levy Year | Residential Property | Commercial Property | Industrial Property | Railroad Property | Farm Property | Total Taxable Assessed Value | Total Direct Tax Rate(2) |
|------------------|-----------------------------|----------------------------|----------------------------|--------------------------|----------------------|-------------------------------------|---------------------------------|
| 2006 | \$ 87,209,147 | \$ 38,638,355 | \$ 18,327,403 | \$ 162,588 | \$ 7,287 | \$ 144,344,780 | 0.499 |
| 2007 | 99,210,511 | 40,296,203 | 19,574,171 | 179,073 | 6,954 | 159,266,912 | 0.458 |
| 2008 | 109,189,810 | 43,372,930 | 20,878,458 | 193,338 | 7,412 | 173,641,948 | 0.415 |
| 2009 | 116,989,727 | 41,984,691 | 18,870,757 | 220,408 | 5,013 | 178,070,596 | 0.393 |
| 2010 | 113,007,050 | 39,029,083 | 18,096,144 | 268,015 | 4,321 | 170,404,613 | 0.423 |
| 2011 | 101,103,265 | 34,168,805 | 16,506,122 | 286,642 | 4,218 | 152,069,052 | 0.462 |
| 2012 | 88,133,582 | 32,580,024 | 15,159,549 | 298,644 | 4,226 | 136,176,024 | 0.531 |
| 2013 | 80,160,771 | 31,110,772 | 14,312,197 | 326,940 | 4,159 | 125,914,839 | 0.560 |
| 2014 | 82,948,768 | 37,136,250 | 7,795,782 | 324,508 | 5,150 | 128,210,547 | 0.568 |
| 2015 | 86,012,268 | 38,707,818 | 7,627,094 | 362,982 | 4,686 | 132,714,850 | 0.552 |

Notes:

- (1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2006-2014. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.
- (2) Rate per \$100 of assessed value
- (3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

| | Estimated Actual Taxable Value (1) | Taxable Assessed Value as a Percentage of Actual Taxable Value |
|----|---|---|
| \$ | 666,233,062 | 21.67% |
| | 656,474,744 | 24.26% |
| | 616,163,594 | 28.18% |
| | 550,135,370 | 32.37% |
| | 449,811,540 | 37.88% |
| | 442,787,689 | 34.34% |
| | 414,382,389 | 32.86% |
| | 459,860,597 | 27.38% |
| | 499,136,554 | 25.69% |
| | (3) | (3) |

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per \$100 of assessed value)⁽¹⁾

| | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| County Direct Rates | | | | | | |
| Corporate | 0.009 | 0.008 | 0.007 | 0.007 | 0.007 | 0.008 |
| Public Safety | 0.130 | 0.164 | 0.105 | 0.111 | 0.113 | 0.157 |
| Health | 0.103 | 0.092 | 0.086 | 0.081 | 0.082 | 0.076 |
| Annuity and Benefit | 0.120 | 0.061 | 0.069 | 0.070 | 0.083 | 0.089 |
| Bond and Interest | 0.126 | 0.114 | 0.123 | 0.114 | 0.112 | 0.120 |
| Election | 0.012 | 0.006 | 0.025 | 0.010 | 0.026 | 0.012 |
| Total direct rate | 0.500 | 0.446 | 0.415 | 0.394 | 0.423 | 0.462 |
| Overlapping Rates | | | | | | |
| Forest Preserve District | 0.057 | 0.053 | 0.051 | 0.049 | 0.051 | 0.058 |
| Other Rates | | | | | | |
| Metropolitan Water Reclamation District | 0.284 | 0.263 | 0.252 | 0.261 | 0.274 | 0.320 |
| City of Chicago(2) | 1.062 | 1.044 | 1.030 | 0.986 | 1.016 | 1.110 |
| Chicago Board of Education | 2.697 | 2.583 | 2.472 | 2.366 | 2.581 | 2.875 |
| Chicago Park District | 0.379 | 0.355 | 0.323 | 0.309 | 0.319 | 0.346 |
| City of Chicago School Building and Improvement Fund | 0.000 | 0.000 | 0.117 | 0.112 | 0.116 | 0.119 |
| Community College District No. 508 | 0.205 | 0.159 | 0.156 | 0.150 | 0.151 | 0.165 |
| Chicago School Finance Authority | 0.118 | 0.091 | 0.000 | 0.000 | 0.000 | 0.000 |
| Total Other Rates | 4.745 | 4.495 | 4.350 | 4.184 | 4.457 | 4.935 |
| Grand Total | 5.302 | 4.994 | 4.816 | 4.627 | 4.931 | 5.455 |

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the Department of Revenue of the State of Illinois. Based on taxes extended for collection in the succeeding year as a percentage of the Equalized Assessed Valuation for the tax year.
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

| 2012 | 2013 | 2014 | 2015 |
|--------------|--------------|--------------|--------------|
| 0.007 | 0.010 | 0.010 | 0.009 |
| 0.181 | 0.184 | 0.241 | 0.147 |
| 0.063 | 0.089 | 0.031 | 0.116 |
| 0.109 | 0.117 | 0.109 | 0.104 |
| 0.142 | 0.145 | 0.146 | 0.175 |
| 0.027 | 0.015 | 0.031 | 0.001 |
| 0.529 | 0.560 | 0.568 | 0.552 |
| 0.063 | 0.069 | 0.069 | 0.069 |
| 0.370 | 0.417 | 0.430 | 0.426 |
| 1.151 | 1.344 | 1.327 | 1.672 |
| 3.422 | 3.671 | 3.660 | 3.455 |
| 0.378 | 0.420 | 0.401 | 0.372 |
| 0.000 | 0.152 | 0.146 | 0.134 |
| 0.190 | 0.199 | 0.193 | 0.177 |
| 0.000 | 0.000 | 0.000 | 0.000 |
| 5.511 | 6.203 | 6.157 | 6.236 |
| 6.103 | 6.832 | 6.794 | 6.857 |

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2015 to LEVY YEAR 2006 COMPARISON
(Amounts in thousands)

| Taxpayer | 2015 | | | 2006 | | |
|--------------------------|----------------|------|---|----------------|------|---|
| | Assessed Value | Rank | Percentage of Total County Taxable Assessed Value | Assessed Value | Rank | Percentage of Total County Taxable Assessed Value |
| Thompson Property Tax | \$ 144,999,997 | 1 | 0.11% | | | |
| 601 W Companies LLC | 89,597,834 | 2 | 0.07% | | | |
| HCSC Blue Cross | 89,425,105 | 3 | 0.07% | | | |
| Water Tower LLC | 80,750,000 | 4 | 0.06% | \$ 81,250,874 | 6 | 0.06% |
| 300 LaSalle LLC | 73,485,203 | 5 | 0.06% | | | |
| 227 Monroe Street LLC | 72,888,899 | 6 | 0.05% | 104,663,494 | 3 | 0.07% |
| JPMC CO ICG | 72,462,053 | 7 | 0.05% | | | |
| Mark Davids | 70,185,703 | 8 | 0.05% | | | |
| BFPRU I LLC | 69,999,999 | 9 | 0.05% | 103,239,860 | 4 | |
| 3 FNP Owner LLC | 68,398,954 | 10 | 0.05% | | | |
| 233 S. Wacker LLC CBRE | | | | 182,376,660 | 1 | 0.13% |
| Wells Reit Chicago Ctr | | | | 131,669,998 | 2 | 0.09% |
| Industry Consulting | | | | 87,999,145 | 5 | 0.06% |
| Sears D 768 B2 109A | | | | 79,848,714 | 7 | 0.06% |
| NACA Ltd Partnership | | | | 76,028,229 | 8 | 0.05% |
| Marvin F Poer & Co | | | | 74,479,854 | 9 | 0.05% |
| Woodfield Retax ADM | | | | 72,326,311 | 10 | 0.05% |
| Total assessed valuation | \$ 832,193,747 | | 0.63% | \$ 993,883,139 | | 0.62% |

Note:

(1) 2015 assessed valuations are the most current data available.

Data Source:

Cook County Clerk, Tax Extension Division

**Schedule S-8
 COOK COUNTY, ILLINOIS
 PROPERTY TAX LEVIES AND COLLECTIONS(1)
 LAST TEN LEVY YEARS**

| Fiscal Year | Levy Year | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years |
|--------------------|------------------|---|---|---------------------------|--|
| | | | Amount | Percentage of Levy | |
| 2007 | 2006 | \$ 571,629,805 | \$ 378,963,193 | 66.30% | \$ 189,313,655 |
| 2008 | 2007 | 571,629,805 | 510,541,718 | 89.31% | 60,541,977 |
| 2009 | 2008 | 571,629,805 | 362,491,604 | 63.41% | 205,712,269 |
| 2010 | 2009 | 571,629,805 | 328,574,099 | 57.48% | 242,026,772 |
| 2011 | 2010 | 580,312,975 | 317,434,271 | 54.70% | 254,225,000 |
| 2012 | 2011 | 602,078,528 | 583,832,394 | 96.97% | 13,487,907 |
| 2013 | 2012 | 636,089,140 | 615,275,488 | 96.73% | 16,780,391 |
| 2014 | 2013 | 641,789,468 | 633,433,971 | 98.70% | 8,152,396 |
| 2015 | 2014 | 678,040,821 | 675,144,823 | 99.57% | 2,760,929 |
| 2016 | 2015 | 587,170,758 | 579,921,230 | 98.77% | 5,892,782 |

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Total Collections to Date

| Amount | Percentage of Levy |
|----------------|---------------------------|
| \$ 568,276,848 | 99.41% |
| 571,083,695 | 99.90% |
| 568,203,873 | 99.40% |
| 570,600,871 | 99.82% |
| 571,659,271 | 98.51% |
| 597,320,302 | 99.21% |
| 632,055,879 | 99.37% |
| 641,586,368 | 99.97% |
| 677,905,752 | 99.98% |
| 585,814,012 | 99.77% |

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

| Fiscal Year | General Bonded Debt | | | Ratio of Net Bonded Debt to Assessed Value(2) | Net Bonded Debt Per Capita | Sales Tax Revenue Bonds |
|----------------|--------------------------------|-------------------------------|--------------------|---|-------------------------------------|-------------------------------|
| | General Obligation Bonds | Less: Debt Service Fund | Net Bonded Debt | | | |
| 2007 | \$ 2,953,610,000 | \$ (203,355,000) | \$ 2,750,255,000 | 0.42% | \$ 533.59 | \$ - |
| 2008 | 2,897,975,000 | - | 2,897,975,000 | 0.47% | 561.42 | - |
| 2009 | 3,184,830,000 | (326,000,000) | 2,858,830,000 | 0.52% | 551.71 | - |
| 2010 | 3,499,615,000 | (417,075,000) | 3,082,540,000 | 0.69% | 592.87 | - |
| 2011 | 3,814,460,000 | (318,318,781) | 3,496,141,219 | 0.79% | 670.52 | - |
| 2012 | 3,616,435,000 | (231,333,605) | 3,385,101,395 | 0.82% | 647.08 | 163,880,000 |
| 2013 | 3,753,435,551 | (226,137,121) | 3,527,298,430 | 0.77% | 673.06 | 113,590,000 |
| 2014 | 3,629,037,767 | (153,111,297) | 3,475,926,470 | 0.70% | 662.53 | 111,300,000 |
| 2015 | 3,661,703,258 | (92,859,112) | 3,568,844,146 | (1) | 680.24 | 108,965,000 |
| 2016 | 3,393,485,561 | (77,311,170) | 3,316,174,391 | (1) | 633.07 | 106,535,000 |

Notes:

- (1) Information not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-12 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.
- (5) Population data not yet available for 2016

Data Source:

Cook County Comptroller's Office

| Note Payable | Total Debt: Primary Government | Percentage of Personal Income(3) | Debt Per Capita | Fiscal Year | Personal Income | Actual Value of Taxable Property | Population(3,5) |
|---------------------|---------------------------------------|---|------------------------|--------------------|------------------------|---|------------------------|
| \$ - | \$ 2,750,255,000 | 1.23% | \$ 573.05 | 2007 | \$ 239,836,588 | \$ 656,474,744,321 | 5,154,235 |
| - | 2,897,975,000 | 1.19% | 561.42 | 2008 | 243,310,729 | 616,163,594,142 | 5,161,831 |
| - | 2,858,830,000 | 1.37% | 614.63 | 2009 | 232,440,707 | 550,135,370,000 | 5,181,728 |
| - | 3,082,540,000 | 1.49% | 673.08 | 2010 | 235,624,324 | 449,811,539,556 | 5,199,377 |
| - | 3,496,141,219 | 1.56% | 731.57 | 2011 | 245,105,939 | 442,787,689,000 | 5,214,098 |
| - | 3,548,981,395 | 1.48% | 722.63 | 2012 | 256,036,686 | 414,382,389,000 | 5,231,351 |
| - | 3,640,888,430 | 1.49% | 737.88 | 2013 | 260,256,928 | 459,860,596,673 | 5,240,700 |
| 40,000,000 | 3,627,226,470 | 1.41% | 720.55 | 2014 | 269,035,658 | 499,136,554,087 | 5,246,456 |
| 6,524,329 | 3,684,333,475 | 1.29% | 702.25 | 2015 | 286,603,750 | (1) | 5,246,456 |
| 78,129,329 | 3,500,838,720 | (1) | 668.33 | 2016 | (1) | (1) | 5,238,216 |

Schedule S-10
COOK COUNTY, ILLINOIS
PLEGDED - REVENUE COVERAGE
LAST FIVE FISCAL YEARS
(dollars in thousands)

| Fiscal Year | Pledge Sales Tax Revenue | Sales Tax Bonds | | | |
|------------------------|---|------------------------|-----------------|-----------------|-------|
| | | Debt Service | | Coverage | |
| | | Principal | Interest | | |
| 2012 | \$ 458,191 | | | | |
| 2013 | 363,837 | \$ 1,355 | \$ 5,045 | | 56.85 |
| 2014 | 333,455 | 2,290 | 4,434 | | 49.59 |
| 2015 | 346,771 | 2,290 | 5,298 | | 45.70 |
| 2016 | 643,831 | 2,430 | 4,037 | | 99.56 |

Notes:

Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Years 2005 to 2016

| Fiscal Year Ended 11/30 | Home Rule Sales Tax Rate | Effective Date | Home Rule Sales Tax Revenues | Percent Change Over Prior Year | Pro Forma Debt Service Coverage Ratio (1) |
|-------------------------|--------------------------|----------------|------------------------------|--------------------------------|---|
| 2016 | 1.75% | 01/01/2016 | \$643.8 | 85.65% | 99.6x |
| 2015 | 0.75% | | \$346.8 | 3.99% | 46x |
| 2014 | 0.75% | | \$333.5 | -8.33% | 44.5x |
| 2013 | 0.75% | 01/01/2013 | \$363.8 | -20.60% | 47.9x |
| 2012 | 1.00% | 01/01/2012 | \$458.2 | -9.00% | 60.8x |
| 2011 | 1.25% | | \$503.6 | -23.00% | 66.8x |
| 2010 | 1.75% | 07/01/2010 | \$654.2 | -0.70% | 86.8x |
| 2009 | 1.75% | | \$658.8 | 70.40% | 87.4x |
| 2008 | 0.75% | 07/01/2008 | \$386.6 | 20.70% | 51.3x |
| 2007 | 0.75% | | \$320.2 | 2.40% | 42.5x |
| 2006 | 0.75% | | \$312.7 | 5.20% | 41.5x |
| 2005 | 0.75% | | \$297.2 | 3.90% | 39.4x |

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues (1)

Fiscal Years 2008-2016

(Dollars in Thousands - Unaudited Cash Basis)

| Month | Home Rule Sales Tax Revenues | | | | | | | | | | |
|-----------|------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2016 | |
| December | \$ 27,163 | \$ 60,263 | \$ 55,625 | \$ 42,386 | \$ 44,027 | \$ 43,211 | \$ 28,029 | \$ 30,146 | \$ 30,120 | \$ 30,120 | |
| January | 26,701 | 56,551 | 54,087 | 41,424 | 41,431 | 23,539 | 27,334 | 28,859 | 29,839 | 29,839 | |
| February | 27,490 | 56,512 | 53,759 | 41,938 | 42,721 | 23,005 | 27,478 | 28,628 | 28,282 | 28,282 | |
| March | 32,512 | 70,257 | 90,149 | 51,843 | 53,796 | 26,563 | 33,169 | 34,438 | 35,403 | 35,403 | |
| April | 23,442 | 47,035 | 44,432 | 34,150 | 28,812 | 26,108 | 22,452 | 23,661 | 53,375 | 53,375 | |
| May | 22,292 | 43,637 | 47,863 | 34,156 | 34,031 | 28,950 | 22,860 | 23,554 | 56,261 | 56,261 | |
| June | 25,051 | 53,209 | 55,064 | 41,728 | 35,747 | 29,711 | 27,363 | 28,153 | 65,962 | 65,962 | |
| July | 26,420 | 50,523 | 54,037 | 41,123 | 33,658 | 27,548 | 27,607 | 27,799 | 62,494 | 62,494 | |
| August | 27,199 | 55,368 | 56,047 | 42,964 | 35,471 | 28,431 | 29,775 | 29,769 | 69,628 | 69,628 | |
| September | 28,617 | 57,450 | 59,873 | 46,000 | 37,603 | 36,356 | 30,070 | 31,636 | 75,197 | 75,197 | |
| October | 58,801 | 53,705 | 41,376 | 42,388 | 34,628 | 34,927 | 28,241 | 29,923 | 69,007 | 69,007 | |
| November | 60,921 | 54,323 | 41,927 | 43,507 | 36,266 | 35,488 | 29,079 | 30,205 | 68,264 | 68,264 | |
| Total | \$ 386,609 | \$ 658,833 | \$ 654,239 | \$ 503,607 | \$ 458,191 | \$ 363,837 | \$ 333,457 | \$ 346,771 | \$ 643,831 | \$ 643,831 | |

Source: Cook County Comptroller's Office

(1) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

| Tax Year | Chicago | Outside Chicago | County |
|----------|-------------------|-------------------|-------------------|
| 2015 | N/a | N/a | N/a |
| 2014 | \$255,639,792,047 | \$243,496,762,040 | \$499,136,554,087 |
| 2013 | \$236,695,475,114 | \$223,165,121,559 | \$459,860,596,673 |
| 2012 | \$206,915,723,324 | \$207,466,665,918 | \$414,382,389,242 |
| 2011 | \$222,856,063,501 | \$219,931,625,868 | \$442,787,689,369 |
| 2010 | \$231,986,396,152 | \$217,825,143,405 | \$449,811,539,556 |
| 2009 | \$280,288,729,779 | \$269,846,639,980 | \$550,135,369,759 |
| 2008 | \$310,888,609,224 | \$305,274,984,918 | \$616,163,594,142 |
| 2007 | \$320,503,503,311 | \$335,971,241,010 | \$656,474,744,321 |
| 2006 | \$329,770,773,208 | \$336,452,288,416 | \$666,223,061,624 |

Source: Cook County Clerk, Tax Extension Division
and the Illinois Department of Revenue. Excludes railroad property, pollution control property or that part of O'Hare
International Airport in DuPage County.

Equalized Assessed Valuation

| Tax Year | Chicago | Outside Chicago | Total Cook County |
|----------|------------------|------------------|-------------------|
| 2015 | \$70,963,288,968 | \$61,751,561,451 | \$132,714,850,419 |
| 2014 | \$64,908,056,690 | \$63,302,490,501 | \$128,210,547,191 |
| 2013 | \$62,363,875,664 | \$63,550,963,278 | \$125,914,838,942 |
| 2012 | \$65,250,387,267 | \$70,925,637,060 | \$136,176,024,327 |
| 2011 | \$75,122,913,910 | \$76,946,137,806 | \$152,069,051,716 |
| 2010 | \$82,087,170,063 | \$88,317,443,227 | \$170,404,613,290 |
| 2009 | \$84,586,807,689 | \$93,483,786,583 | \$178,070,594,272 |
| 2008 | \$80,977,543,020 | \$92,664,404,974 | \$173,641,947,994 |
| 2007 | \$73,645,316,037 | \$85,621,597,612 | \$159,266,913,649 |
| 2006 | \$69,511,192,285 | \$74,833,590,915 | \$144,344,783,200 |

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

| Fund | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2014 | 2015 |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Corporate | \$ 12,546,222 | \$ 11,814,356 | \$ 12,912,708 | \$ 10,156,996 | \$ 12,614,498 | \$ 12,270,008 | \$ 12,270,008 | \$ 11,979,171 |
| Health | 148,853,737 | 140,170,567 | 118,405,014 | 85,794,402 | 115,597,780 | 40,128,760 | 40,128,760 | 154,387,650 |
| Public Safety | 203,836,519 | 191,946,006 | 244,587,612 | 247,103,509 | 240,547,511 | 308,483,824 | 308,483,824 | 195,557,691 |
| Election | 19,000,000 | 43,950,596 | 19,000,000 | 37,326,944 | 18,648,663 | 40,227,484 | 40,227,484 | 20,547,428 |
| Bond and Interest | 209,147,064 | 190,760,412 | 187,080,716 | 193,532,419 | 186,227,827 | 187,384,752 | 187,384,752 | 225,000,000 |
| Employees' Annuity and Benefits | 127,100,000 | 141,841,605 | 138,497,492 | 147,969,272 | 151,323,381 | 139,297,367 | 139,297,367 | 134,086,468 |
| TOTALS | \$720,483,542 | \$720,483,542 | \$720,483,542 | \$721,883,542 | \$724,959,660 | \$727,792,195 | \$727,792,195 | \$741,558,408 |

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2016

| <u>Direct Debt</u> | <u>General Obligation Debt Outstanding</u> | <u>Percentage Applicable to County</u> | <u>Amount Applicable to County</u> |
|--|--|--|--|
| General Obligation and Revenue Bonds and Notes | \$ 3,397,806,079 | 100% | \$ 3,397,806,079 |
| <u>Overlapping Debt(1)(5)(7)</u> | | | |
| Governmental Unit | | | |
| City of Chicago(2) | 10,608,314,000 | 100% | 10,608,314,000 |
| Chicago Board of Education(2)(3) | 6,269,518,344 | 100% | 6,269,518,344 |
| Chicago Park District(2)(3) | 889,714,000 | 100% | 889,714,000 |
| City Colleges(2) | 245,995,000 | 100% | 245,995,000 |
| Cook County Forest Preserve District(2) | 191,698,444 | 100% | 191,698,444 |
| Metropolitan Water Reclamation District(2)(4) | 2,770,788,000 | 100% | 2,770,788,000 |
| Subtotal overlapping debt(5) | <u>20,976,027,788</u> | | <u>20,976,027,788</u> |
| Total direct and overlapping debt(5) | <u>\$ 24,373,833,867</u> | | <u>\$ 24,373,833,867</u> |

Selected Debt Statistics

| | |
|--------------------------------------|-------------------|
| 2015 Estimated Population(8) | 5,238,216 |
| 2015 Equalized Assessed Valuation(2) | \$132,714,850,419 |
| 2014 Estimated Fair Market Value(2) | \$499,136,554,087 |

| | <u>Per Capita(6)</u> | <u>% of Equalized Assessed Valuation</u> | <u>% of Estimated Fair Market Value</u> |
|--------------------------------|----------------------|--|---|
| Direct Debt | \$ 648.66 | 2.56% | 0.68% |
| Direct and Overlapping Debt(5) | 4,653.08 | 18.37% | 4.88% |

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Cook County Second Supplement to Remarketing Circular 2004D
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income

Data Sources:

Cook County Official Statements
 Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

| Year | Population(2)(3) | Total Personal Income(2) | Per Capita Income(2) | Unemployment Rate(4) |
|-------------|-------------------------|-------------------------------------|---------------------------------|---------------------------------|
| 2007 | \$ 5,154,235 | \$ 239,341,919 | \$ 46,436 | 5.4% |
| 2008 | 5,161,831 | 242,843,619 | 47,046 | 7.5% |
| 2009 | 5,181,728 | 232,263,533 | 44,824 | 11.3% |
| 2010 | 5,198,853 | 235,054,040 | 45,213 | 9.8% |
| 2011 | 5,212,589 | 244,816,358 | 46,966 | 9.7% |
| 2012 | 5,227,992 | 255,900,211 | 48,948 | 9.5% |
| 2013 | 5,240,700 | 260,256,928 | 49,661 | 8.5% |
| 2014 | 5,246,456 | 269,035,658 | 51,280 | 5.8% |
| 2015 | 5,238,216 | 286,603,750 | 54,714 | 5.7% |
| 2016 | (1) | (1) | (1) | 5.6% |

Notes:

- (1) Information not yet available
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local
- (3) 2015 population estimate from U.S. Census Bureau: State and County QuickFacts
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2016 to 2007 COMPARISON

| Employer | 2016(1) | | | 2007(2) | | |
|--------------------------------------|------------------|-------------|---|------------------|-------------|---|
| | Employees | Rank | Percentage of Total County Employment* | Employees | Rank | Percentage of Total County Employment* |
| Advocate Health Care | 18,308 | 1 | 0.69% | | | 0% |
| University of Chicago | 16,197 | 2 | 0.61% | 8,979 | 1 | 0% |
| Northwestern Memorial Healthcare | 15,317 | 3 | 0.58% | | | 0% |
| J.P. Morgan Chase & Co.(3) | 14,158 | 4 | 0.53% | 5,944 | 2 | 23% |
| United Continental Holdings Inc. (5) | 14,000 | 5 | 0.53% | 3,834 | 6 | 15% |
| Health Care Service Corporation | 13,006 | 6 | 0.49% | | | 0% |
| Walgreens Boots Alliance, Inc.(6) | 13,006 | 6 | 0.49% | | | 0% |
| Presence Health | 10,500 | 8 | 0.40% | | | 0% |
| Abbott Laboratories | 10,000 | 9 | 0.38% | | | 0% |
| Northwestern University | 9,708 | 10 | 0.37% | | | |
| American Airlines | | | | 3,750 | 7 | 14% |
| AT&T Inc.(4) | | | | 4,470 | 5 | 17% |
| Accenture | | | | 5,453 | 3 | 21% |
| Jewel Food Stores, Inc. | | | | | | 0% |
| ABN Amro | | | | 3,108 | 10 | 12% |
| Bank of America | | | | | | 0% |
| United Parcel Service | | | | 4,610 | 4 | 18% |
| Northern Trust Company | | | | 3,298 | 9 | 13% |
| Bonded Maintenance Company | | | | 3,480 | 8 | 13% |
| Ford Motor Company | | | | | | |

Notes:

- (1) Source: Crain's Chicago Business issue May 2016.
- (2) Source: City of Chicago Comprehensive Annual Financial Report 2007
- (3) J.P. Morgan Chase formerly known as Bank One
- (4) AT&T formerly known as SBC Ameritech.
- (5) United Continental Holdings Inc formerly known as United Airlines.
- (6) Walgreens Boots Alliance Inc. formerly known as Walgreens Co.

Data Source:

U.S. Bureau of Labor Statistics
 Civilian Labor Force in Cook County, IL, not seasonally adjusted.

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

| <u>Program Area</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|
| General Government, Finance and Administration | 1,114.1 | 1,228.6 | 1,101.9 | 1,166.9 | 1,110.9 |
| Healthcare | 6,969.9 | 7,426.0 | 7,554.4 | 6,738.4 | 6,686.1 |
| Public Safety | 14,360.7 | 14,722.8 | 14,548.0 | 14,731.9 | 14,368.6 |
| Property and Taxation | 1,181.5 | 1,193.5 | 1,164.2 | 1,166.0 | 1,017.9 |
| Economic Development | 79.8 | 95.0 | 85.2 | 88.6 | 76.8 |
| <u>Total FTEs</u> | <u>23,706.0</u> | <u>24,665.9</u> | <u>24,453.7</u> | <u>23,891.8</u> | <u>23,260.3</u> |

Source: Cook County Annual Appropriation Bills FY2007-FY2016

Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

| 2012 | 2013 | 2014 | 2015 | 2016 |
|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1,107.4 | 1,115.3 | 1,214.8 | 1,768.6 | 1,922.7 |
| 7,105.8 | 6,709.1 | 6,876.1 | 6,873.6 | 6,776.7 |
| 13,618.7 | 13,624.8 | 14,424.8 | 13,950.6 | 13,970.8 |
| 1,083.9 | 1,054.7 | 1,045.0 | 1,033.0 | 709.0 |
| 79.0 | 75.0 | 100.0 | 80.0 | 60.0 |
| 22,994.8 | 22,578.9 | 23,660.7 | 23,705.8 | 23,439.2 |

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Cermak Health Services | | | | | | |
| Intake Screenings | 98,359 | 100,000 | 84,137 | 78,871 | 72,509 | 71,624 |
| Clinic/Emergency Room Visits | 128,114 | 110,000 | 102,000 | 110,220 | 101,020 | 134,699 |
| Infirmity Patient Days | 39,776 | 38,000 | 48,000 | 52,417 | 55,677 | 55,032 |
| Residential Treatment Patient Days | 177,215 | 170,000 | Unavailable | Unavailable | Unavailable | Unavailable |
| Bookings at Jail(1) | 108,000 | 108,000 | 86,067 | 78,001 | 74,643 | 71,127 |
| Avg. Daily Correctional Facilities Census(1) | 10,000 | 10,000 | 9,040 | 9,004 | 8,897 | 8,442 |
| Provident Hospital | | | | | | |
| Patient Days | 21,358 | 22,160 | 18,569 | 15,515 | 7,476 | 6,205 |
| Admissions | 5,315 | 5,471 | 4,707 | 4,036 | 2,198 | 1,657 |
| Avg. Length of Stay | 5 | 5 | 5 | 4 | 3 | 4 |
| Emergency Room Visits | 44,142 | 45,498 | 39,582 | 40,134 | 36,802 | 36,203 |
| Procedures Performed | 340,180 | 346,836 | 307,740 | 304,114 | 212,879 | 213,709 |
| Ambulatory and Community Health Network | | | | | | |
| Ambulatory/Outpatient Visits | 665,000 | 750,000 | 613,983 | 641,068 | 602,100 | 603,504 |
| CLINIC VISIT SUMMARY | | | | | | |
| Fantus Clinic | 355,000 | 451,234 | 414,569 | 418,622 | 352,240 | 356,800 |
| Ambulatory Screening Clinic | 60,888 | 103,052 | 52,701 | 51,067 | 41,575 | 37,119 |
| Other Community Clinic Sites | 190,000 | 192,530 | 146,713 | 171,379 | 208,285 | 209,585 |
| Total Visits | 605,888 | 746,816 | 613,983 | 641,068 | 602,100 | 603,504 |
| Ruth M. Rothstein Core Center | | | | | | |
| Ambulatory/Outpatient Visits | 36,720 | 38,557 | 37,256 | 38,122 | 40,072 | 41,877 |
| Department of Public Health | | | | | | |
| Case Management (average monthly caseload) | 17,500 | 17,500 | 29,541 | 27,822 | 26,158 | 21,155 |
| Clinic Visits | 132,000 | 132,000 | 192,340 | 200,844 | 115,091 | 118,281 |
| Health Protection (inspections & investigations) | 44,600 | 44,600 | 39,470 | 41,324 | 42,899 | 33,775 |
| Served Population | 2,261,000 | 2,261,000 | 2,261,000 | 2,261,100 | 2,269,080 | 2,270,577 |
| John H. Stroger, Jr. Hospital | | | | | | |
| Patient Days | 123,750 | 123,942 | 115,311 | 109,694 | 115,731 | 112,729 |
| Admissions | 23,980 | 24,106 | 23,748 | 23,620 | 23,133 | 23,677 |
| Avg. Length of Stay (Days) | 6 | 5 | 5 | 5 | 5 | 5 |
| Avg. Daily Census | 338 | 339 | 339 | 339 | 317 | 309 |
| Emergency Service Visits | 138,000 | 134,860 | 132,444 | 124,936 | 136,618 | 140,044 |
| Procedures Performed(2) | 3,722,000 | 3,820,000 | 3,494,740 | 3,789,151 | 4,052,432 | 3,810,682 |
| Oak Forest Health Center(4) | | | | | | |
| Patient Days | 73,678 | 25,550 | 22,484 | 21,107 | 9,022 | 0 |
| Admissions | 2,489 | 2,839 | 3,069 | 3,072 | 1,165 | 0 |
| Emergency Room Visits | 31,138 | 31,138 | 31,789 | 32,013 | 27,698 | 18,596 |
| Procedures Performed | 824,036 | 800,000 | 838,658 | 927,156 | 272,652 | 118,281 |
| Average Length of Stay(3) | 30 | 9 | 9 | 5 | 8 | 0 |
| Average Daily Census | 202 | 70 | 70 | 70 | 25 | 0 |

Notes:

- (1) Obtained from Department of Corrections
- (2) Includes Laboratory, Radiology, Surgeries and Anesthesia
- (3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.
- (4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Data Source:

Cook County Office of Budget and Management Services 2003 - 2012
Cook County Health and Hospitals System 2013-2014

| 2013 | 2014 | 2015 | 2016 | |
|-------------|-------------|-------------|-------------|--|
| 79,094 | 77,815 | 79,500 | Unavailable | Cermak Health Services |
| 147,283 | 142,697 | 137,061 | Unavailable | Intake Screenings |
| 62,351 | 60,516 | 50,610 | 49,120 | Clinic/Emergency Room Visits |
| Unavailable | Unavailable | Unavailable | Unavailable | Infirmity Patient Days |
| 82,497 | 80,988 | 93,455 | 78,679 | Residential Treatment Patient Days |
| 9,898 | 9,718 | 8,571 | 8,237 | Bookings at Jail(1) |
| | | | | Avg. Daily Correctional Facilities Census(1) |
| | | | | Provident Hospital |
| 5,703 | 4,970 | 2,492 | 2,993 | Patient Days |
| 1,409 | 1,273 | 745 | 710 | Admissions |
| 4 | 4 | 4 | 4 | Avg. Length of Stay |
| 31,852 | 29,476 | 27,416 | 27,859 | Emergency Room Visits |
| 210,717 | 198,441 | Unavailable | Unavailable | Procedures Performed |
| | | | | Ambulatory and Community Health Network |
| 588,948 | 558,565 | 559,929 | 617,994 | Ambulatory/Outpatient Visits |
| | | | | CLINIC VISIT SUMMARY |
| 350,673 | 342,038 | 342,154 | 372,253 | Fantus Clinic |
| 36,504 | 34,737 | 29,987 | 33,688 | Ambulatory Screening Clinic |
| 201,771 | 181,790 | 187,788 | 212,053 | Other Community Clinic Sites |
| 588,948 | 558,565 | 559,929 | 617,994 | Total Visits |
| | | | | Ruth M. Rothstein Core Center |
| 45,454 | 29,981 | 32,984 | 42,662 | Ambulatory/Outpatient Visits |
| | | | | Department of Public Health |
| 2,061 | 1,837 | 1,575 | 1,513 | Case Management (average monthly caseload) |
| 95,356 | 82,707 | 54,510 | 40,725 | Clinic Visits |
| 44,060 | 42,998 | 39,519 | 44,766 | Health Protection (inspections & investigations) |
| 2,272,075 | 2,273,572 | 2,273,572 | 2,276,566 | Served Population |
| | | | | John H. Stroger, Jr. Hospital |
| 108,507 | 101,405 | 97,184 | 101,124 | Patient Days |
| 23,020 | 20,786 | 21,491 | 21,368 | Admissions |
| 5 | 5 | 5 | 5 | Avg. Length of Stay (Days) |
| 297 | 278 | 266 | 276 | Avg. Daily Census |
| 120,802 | 114,410 | 111,935 | 115,771 | Emergency Service Visits |
| 3,435,586 | 3,090,305 | | Unavailable | Procedures Performed(2) |
| | | | | Oak Forest Health Center(4) |
| 0 | 0 | Unavailable | Unavailable | Patient Days |
| 0 | 0 | Unavailable | Unavailable | Admissions |
| 15,544 | 14,065 | 13,481 | 11,148 | Emergency Room Visits |
| 115,941 | 0 | Unavailable | Unavailable | Procedures Performed |
| 0 | 0 | Unavailable | Unavailable | Average Length of Stay(3) |
| 0 | 0 | Unavailable | Unavailable | Average Daily Census |

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> |
|---|-------------|-------------|-------------|-------------|-------------|-------------|
| Legal Representation | | | | | | |
| State's Attorney | 185,100 | 172,936 | 170,561 | 164,897 | 164,897 | Unavailable |
| Public Defender | 493,752 | 521,721 | 426,477 | 434,232 | 373,561 | 388,063 |
| Public Guardian | 12,500 | 10,527 | 9,490 | 9,250 | 7,845 | 7,598 |
| Public Administrator | 900 | 1,243 | 1,221 | 1,269 | 1,291 | 1,153 |
| Judicial Support | | | | | | |
| Chief Judge | 650,383 | 579,694 | 529,589 | 613,250 | 533,191 | 540,198 |
| Adult Probation | 25,367 | 25,523 | 26,280 | 23,788 | 23,137 | 20,902 |
| Forensic Clinical Services | 4,050 | 4,022 | 4,069 | 4,470 | 3,426 | 3,554 |
| Social Service | 22,000 | 21,530 | 19,338 | 17,100 | 14,723 | 13,811 |
| Juvenile Probation | 4,750 | 4,503 | 4,688 | 4,535 | 4,334 | 4,748 |
| Adoption & Child Custody Advocacy | 1,150 | 1,055 | 1,273 | 2,231 | 2,546 | 2,512 |
| Law Library Visits | 103,200 | 101,099 | 72,094 | 79,602 | 76,213 | 70,948 |
| Administration | | | | | | |
| Criminal Cases Filed | 282,992 | 239,939 | 208,059 | 225,809 | 201,090 | 199,702 |
| Civil Cases Filed | 338,085 | 339,755 | 321,530 | 387,711 | 332,101 | 340,496 |
| Traffic Cases Filed | 1,126,447 | 984,131 | 835,972 | 898,982 | 795,250 | 783,648 |
| Total Cases Filed | 1,747,524 | 1,563,825 | 1,365,561 | 1,512,502 | 1,328,441 | 1,323,846 |
| Clerk of the Circuit Court | | | | | | |
| % of new Commercial Litigation cases processed via E-filing | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 6% |
| # of bail bonds processed | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 99,899 |
| Case activities recorded into the electronic docket | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 18,750,000 |

Data Source:

Cook County Office of Budget and
Office of Performance Management

Notes:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

| 2013 | 2014 | 2015 | 2016 |
|-------------|-------------|-------------|-------------|
| Unavailable | Unavailable | Unavailable | Unavailable |
| 478,594 | Unavailable | Unavailable | Unavailable |
| Unavailable | Unavailable | Unavailable | Unavailable |
| 1,175 | Unavailable | Unavailable | Unavailable |
| Unavailable | Unavailable | Unavailable | Unavailable |
| Unavailable | Unavailable | Unavailable | Unavailable |
| Unavailable | Unavailable | Unavailable | Unavailable |
| Unavailable | Unavailable | Unavailable | Unavailable |
| 2,519 | Unavailable | Unavailable | Unavailable |
| 76,319 | 81,565 | 117,048 | 115,516 |
| 199,270 | Unavailable | Unavailable | Unavailable |
| 312,945 | Unavailable | Unavailable | Unavailable |
| 806,254 | Unavailable | Unavailable | Unavailable |
| 1,318,469 | Unavailable | Unavailable | Unavailable |
| 20% | 7% | 14% | 13% |
| 98,618 | 88,880 | 24,960 | 5,640 |
| 18,803,010 | 8,423,278 | 5,513,637 | 1,344,183 |

Legal Representation

State's Attorney
Public Defender
Public Guardian
Public Administrator

Judicial Support

Chief Judge
Adult Probation
Forensic Clinical Services
Social Service
Juvenile Probation
Adoption & Child Custody Advocacy
Law Library Visits

Administration

Criminal Cases Filed
Civil Cases Filed
Traffic Cases Filed
Total Cases Filed

Clerk of the Circuit Court

% of new Commercial Litigation cases
processed via E-filing
of bail bonds processed
Case activities recorded into the electronic
docket

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|
| Court Services Division | | | | | | |
| Writs Served | 390,000 | 380,000 | 392,294 | Unavailable | 341,843 | 344,770 |
| Evictions Served | 10,500 | 11,000 | 14,119 | Unavailable | 12,191 | 20,319 |
| Courtrooms Served | 427 | 427 | 427 | Unavailable | 368 | 365 |
| # of incidents inside court facilities involving prohibited items | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 475 |
| # of personnel trained in TSA Training Program | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 393 |
| # of phone calls to clerical staff | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 5,127 |
| # of processes served | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 152,319 |
| # of referrals made to social services providers | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 3,008 |
| # of Social Service Cards collected | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 3,652 |
| Police Department | | | | | | |
| Traffic Warnings/Citations | 50,000 | 52,000 | 93,293 | 107,900 | 107,871 | 97,221 |
| Evidence Handled and Prints Processed | 72,000 | 81,100 | 84,993 | 66,083 | 95,655 | 95,270 |
| Citizen Requests for Service | 170,000 | 175,000 | 192,116 | 214,925 | 236,965 | 262,052 |
| Warrants Processed | 88,000 | 88,000 | 63,563 | 57,523 | 55,825 | 52,920 |
| Arrest - Traffic Related | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 7,034 |
| Moving Violations | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 42,878 |
| Property Crimes | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 791 |
| Traffic Accidents | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 4,153 |
| Impact Incarceration | | | | | | |
| Number of inmates sentenced to program | 672 | 672 | 668 | 613 | 684 | 694 |
| Number of inmates successfully completing program | 438 | 470 | 438 | 423 | 409 | 403 |
| Community Supervision and Intervention | | | | | | |
| S.W.A.P. Participants - Avg. Daily Population | 300 | 300 | 321 | 281 | 250 | 250 |
| Pre-Release Participants - Avg. Daily Population | 450 | 450 | 446 | 447 | 449 | 443 |
| Electronic Monitoring Participants - Avg. Daily Population | 750 | 750 | 390 | 705 | 576 | 1,140 |
| Day Reporting Center Participants - Avg. Daily Population | 300 | 200 | 150 | 212 | 226 | 187 |
| Community Services | | | | | | |
| Youth Services Programs, Training and Technical Assistance | 2,100 | 2,165 | 2,070 | 1,853 | 1,820 | Unavailable |
| Community Services Programs | 771 | 458 | 233 | 219 | 247 | Unavailable |
| Schools Served | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable |
| Department of Corrections | | | | | | |
| Average Daily Population | 10,000 | 10,000 | 9,066 | 8,990 | 8,875 | 9,417 |
| Bookings | 108,000 | 108,000 | 86,230 | 79,607 | 73,990 | 76,505 |
| Inmates Transported | 320,000 | 320,000 | 308,726 | 292,365 | 244,389 | 255,177 |
| Inmates Per Officer | 4 | 4 | 4 | 4 | 4 | 9 |
| Average number of individuals on court-ordered Electronic Monitoring | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 1,140 |
| Juvenile Temporary Detention Center | | | | | | |
| Bed Days | 166,000 | 148,735 | 127,236 | 117,188 | 287,014 | 98,682 |
| Avg. Length of Stay | 24 | 19 | 26 | 24 | 23 | 22 |
| Admissions to Center | 6,910 | 5,947 | 5,665 | 5,261 | 5,180 | 4,484 |
| Automatic Transfers | 200 | 150 | 199 | 146 | 116 | 127 |

Data Source:

Prior to 2013 - Cook County Office of Budget and Management Services

2013 - present - Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

| <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | |
|---|-------------|-------------|-------------|--|
| Court Services Division | | | | |
| Unavailable | Unavailable | Unavailable | Unavailable | Writs Served |
| Unavailable | Unavailable | Unavailable | 7,829 | Evictions Served |
| Unavailable | Unavailable | Unavailable | 374 | Courtrooms Served |
| 557 | 605 | 671 | Unavailable | # of incidents inside court facilities involving prohibited items |
| 480 | 960 | 546 | 0 | # of personnel trained in TSA Training Program |
| 14,037 | 22,205 | 1,749 | Unavailable | # of phone calls to clerical staff |
| 169,648 | 87,805 | 118,956 | 127,289 | # of processes served |
| 9,408 | 1,299 | 231 | 862 | # of referrals made to social services providers |
| 12,700 | 2,173 | 3,445 | 1,924 | # of Social Service Cards collected |
| Police Department | | | | |
| Unavailable | Unavailable | Unavailable | 20,611 | Traffic Warnings/Citations |
| Unavailable | Unavailable | Unavailable | 27,426 | Evidence Handled and Prints Processed |
| Unavailable | Unavailable | Unavailable | 77,613 | Citizen Requests for Service |
| Unavailable | Unavailable | Unavailable | Unavailable | Warrants Processed |
| 7,346 | 5,448 | 5,795 | 5,790 | Arrest - Traffic Related |
| 39,581 | 14,304 | 18,849 | 14,474 | Moving Violations |
| 1,417 | 572 | 1,451 | 1,815 | Property Crimes |
| 4,500 | 2,540 | 5,536 | 4,774 | Traffic Accidents |
| Impact Incarceration | | | | |
| Unavailable | Unavailable | Unavailable | Unavailable | Number of inmates sentenced to program |
| Unavailable | Unavailable | Unavailable | Unavailable | Number of inmates successfully completing program |
| Community Supervision and Intervention | | | | |
| Unavailable | Unavailable | Unavailable | 145 | S.W.A.P. Participants - Avg. Daily Population |
| 448 | 392 | 439 | 536 | Pre-Release Participants - Avg. Daily Population |
| 1,075 | 1,591 | 1,630 | 2,252 | Electronic Monitoring Participants - Avg. Daily Population |
| 221 | 200 | 80 | Unavailable | Day Reporting Center Participants - Avg. Daily Population |
| Community Services | | | | |
| Unavailable | Unavailable | Unavailable | Unavailable | Youth Services Programs, Training and Technical Assistance |
| Unavailable | Unavailable | Unavailable | Unavailable | Community Services Programs |
| Unavailable | Unavailable | Unavailable | 14 | Schools Served |
| Department of Corrections | | | | |
| 9,776 | 8,870 | 7,879 | Unavailable | Average Daily Population |
| Unavailable | Unavailable | 92,799 | Unavailable | Bookings |
| Unavailable | Unavailable | Unavailable | Unavailable | Inmates Transported |
| Unavailable | Unavailable | Unavailable | Unavailable | Inmates Per Officer |
| 1,075 | 1,591 | 1,630 | Unavailable | Average number of individuals on court-ordered Electronic Monitoring |
| Juvenile Temporary Detention Center | | | | |
| Unavailable | Unavailable | Unavailable | Unavailable | Bed Days |
| Unavailable | Unavailable | Unavailable | Unavailable | Avg. Length of Stay |
| Unavailable | Unavailable | Unavailable | Unavailable | Admissions to Center |
| Unavailable | Unavailable | Unavailable | Unavailable | Automatic Transfers |

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| County Assessor | | | | | | | |
| Taxpayer Assistance Requests | 4,235,000 | 4,770,000 | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable |
| Parcels Processed | 800,363 | 767,946 | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable |
| Parcels Reviewed | 3,820,756 | 3,884,154 | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable |
| Number of Assessor Community Outreach Programs | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 185 | 142 |
| Number of taxpayers that apply for Taxpayer Exemption online | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 2,983 | 3,786 |
| Board of Review | | | | | | | |
| Hearings/Cases | 925,000 | 925,000 | 1,380,000 | Unavailable | Unavailable | Unavailable | Unavailable |
| Re-reviewed Parcels | 210,000 | 214,000 | 410,000 | 439,000 | 386,000 | 330,000 | 423,000 |
| Property Exemption Investigations | 35,000 | 35,000 | 6,000 | Unavailable | Unavailable | Unavailable | Unavailable |
| Treasurer | | | | | | | |
| Condemnation Court Orders Received & Recorded | 450 | 425 | 120 | 138 | 171 | 273 | Unavailable |
| Refunds for Overpayment, Court Orders | 280,000 | 240,000 | 274,171 | 327,657 | 357,339 | 344,268 | 131,701 |
| Investment Transactions | 41,000 | 41,000 | 19,509 | 12,509 | 10,883 | 9,477 | Unavailable |
| Scavenger Sales-Parcels | 0 | 18,000 | 0 | 9,215 | 0 | 19,285 | Unavailable |
| # of bank branch payments | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 876,003 |
| # of on-line commercial (Third Party) tax payer payments | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 1,579,863 |
| # of Property Tax Portal Hits | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 2,306,478 |
| # of Web-Site Hits | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 3,777,054 |
| County Clerk | | | | | | | |
| Marriage Licenses Issued | 35,255 | 35,070 | 32,522 | 32,470 | 32,376 | 32,130 | Unavailable |
| Business Registrations | 6,173 | 5,925 | 4,915 | 4,966 | 4,658 | 4,835 | Unavailable |
| Notary Commissions | 25,200 | 25,380 | 20,037 | 20,244 | 19,650 | 21,142 | Unavailable |
| Statements of Economic Interest Filed | 25,500 | 25,500 | 26,247 | 26,218 | 25,456 | 47,554 | Unavailable |
| Campaign Disclosure Reports Filed | 1,500 | 1,600 | 1,196 | 1,023 | Unavailable | Unavailable | Unavailable |
| Lobbyist Registration/Reports Filed | 700 | 725 | 788 | 584 | 716 | 523 | Unavailable |
| Map Revisions | 432,000 | 455,385 | 471,640 | 482,345 | 493,795 | 509,275 | Unavailable |
| # of Cook County Geographical Information System (GIS) maps verified | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 3,000 |
| # of Cook County Taxing District's Bonds reviewed and analyzed | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 1,442 |
| County Clerk - Elections Division | | | | | | | |
| Voter Registrations | 61,000 | 130,000 | 89,282 | 103,608 | 70,302 | 226,992 | Unavailable |
| Absentee Ballots | 20,000 | 100,000 | 13,413 | 162,245 | 8,848 | 48,082 | Unavailable |
| Ballot Formats | 860 | 2,600 | 833 | 790 | 1,592 | 996 | Unavailable |
| Recorder of Deeds | | | | | | | |
| Documents Recorded | 1,325,000 | 1,175,000 | 855,015 | 812,869 | 719,548 | 807,013 | 791,289 |
| Tract Searches | 52,500 | 52,500 | 40,551 | 30,492 | 26,700 | 15,090 | Unavailable |
| Building and Zoning | | | | | | | |
| Construction Inspections | 60,000 | 60,000 | 55,000 | 55,000 | 43,584 | 58,000 | Unavailable |
| Inspections per Permit | 26 | 25 | 25 | 25 | 25 | 25 | Unavailable |
| Permits Issued | 2,300 | 2,375 | 2,140 | 1,738 | 2,241 | 2,345 | 2,090 |
| # of inspections per month | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 4,199 | 4,020 |
| # of permits issued per month | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 206 | 174 |
| Environmental Control | | | | | | | |
| Inspections | 22,000 | 22,000 | 22,000 | 22,000 | 7,812 | 11,158 | 12,968 |
| Laboratory Analyses | 19,000 | 19,000 | 19,000 | 19,000 | 3,294 | 10,427 | Unavailable |
| Tons of greenhouse gases emitted by county facilities | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 265 | 269 |
| Total kWh used by all County facilities | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 247,529,185 |
| Total Therms used by all County Facilities | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 13,883,941 |
| Zoning Board of Appeals | | | | | | | |
| Board Hearings | 265 | 280 | 250 | 126 | 114 | 111 | Unavailable |
| Number of public hearings | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 71 |
| Medical Examiner | | | | | | | |
| Autopsy and Post-mortem Costs | 3,660,772 | 3,132,864 | 3,318,075 | 3,985,606 | 3,530,025 | 3,681,977 | Unavailable |
| Autopsies and Post-mortems Performed | 4,750 | 5,000 | 4,374 | 4,518 | 4,684 | 4,691 | Unavailable |
| Average # of autopsies per pathologist | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 353 |
| Average response time to a death scene (minutes) | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 33 |
| Veterans' Assistance Commission | | | | | | | |
| Cases | 5,348 | 6,000 | 5,000 | 5,000 | 5,463 | 6,678 | Unavailable |
| Cook County Highway Department | | | | | | | |
| Permit Applications | 6,075 | 6,170 | 2,594 | 2,157 | 2,640 | 2,910 | Unavailable |
| Lane Mileage | 1,770 | 1,773 | 1,759 | 1,771 | 1,771 | 1,771 | 1,771 |
| Traffic Studies | 40 | 40 | 469 | 402 | 390 | 400 | Unavailable |
| # of acres of County Right of Way mowed | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 2,906 | 2,282 |
| # of catch basins cleaned | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 1,542 |
| # of curb-miles swept | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 988 |
| Animal Control | | | | | | | |
| Tags Issued | 394,410 | 397,609 | 404,342 | 398,622 | 398,379 | 509,993 | 414,801 |
| Certificates Issued | 360,000 | 393,660 | 405,598 | 356,624 | Unavailable | Unavailable | Unavailable |
| Spay & Neuter Procedures | 4,766 | 4,367 | 5,015 | 4,575 | 4,075 | 4,067 | Unavailable |
| Confinement and Releases | 4,500 | 2,324 | 5,759 | 5,061 | Unavailable | Unavailable | Unavailable |
| Specimen and Animal Pick-ups | 240 | 375 | 221 | 516 | 457 | 491 | Unavailable |
| Bite Reports Received | 3,992 | 3,608 | 4,643 | 4,472 | 2,866 | 3,455 | 4,397 |
| Telephone Inquiries and Information | 18,000 | 12,636 | 8,608 | 12,239 | 15,216 | 23,151 | 7,059 |
| Animals vaccinated & registered | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 498,060 | 322,569 |
| Animals vaccinated through the low cost rabies vaccination program | Unavailable | Unavailable | Unavailable | Unavailable | Unavailable | 5,165 | 4,695 |

Data Source:
Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

| 2014 | 2015 | 2016 | |
|-------------|-------------|-------------|--|
| Unavailable | Unavailable | Unavailable | County Assessor |
| Unavailable | Unavailable | Unavailable | Taxpayer Assistance Requests |
| Unavailable | Unavailable | Unavailable | Parcels Processed |
| Unavailable | Unavailable | Unavailable | Parcels Reviewed |
| 40 | Unavailable | Unavailable | Number of Assessor Community Outreach Programs |
| 4,692 | Unavailable | Unavailable | Number of taxpayers that apply for Taxpayer Exemption online |
| Unavailable | Unavailable | Unavailable | Board of Review |
| 403,000 | Unavailable | Unavailable | Hearings/Cases |
| Unavailable | Unavailable | Unavailable | Re-reviewed Parcels |
| Unavailable | Unavailable | Unavailable | Property Exemption Investigations |
| Unavailable | Unavailable | Unavailable | Treasurer |
| 73,995 | 131,513 | Unavailable | Condemnation Court Orders Received & Recorded |
| Unavailable | Unavailable | Unavailable | Refunds for Overpayment, Court Orders |
| Unavailable | Unavailable | Unavailable | Investment Transactions |
| 815,842 | 818,868 | Unavailable | Scavenger Sales-Parcels |
| 1,515,763 | 1,511,849 | Unavailable | # of bank branch payments |
| 3,717,152 | 3,581,922 | Unavailable | # of on-line commercial (Third Party) tax payer payments |
| 3,567,257 | 4,138,735 | Unavailable | # of Property Tax Portal Hits |
| Unavailable | Unavailable | Unavailable | # of Web-Site Hits |
| Unavailable | Unavailable | Unavailable | County Clerk |
| Unavailable | Unavailable | Unavailable | Marriage Licenses Issued |
| Unavailable | Unavailable | Unavailable | Business Registrations |
| Unavailable | Unavailable | Unavailable | Notary Commissions |
| Unavailable | Unavailable | Unavailable | Statements of Economic Interest Filed |
| Unavailable | Unavailable | Unavailable | Campaign Disclosure Reports Filed |
| Unavailable | Unavailable | Unavailable | Lobbyist Registration/Reports Filed |
| Unavailable | Unavailable | Unavailable | Map Revisions |
| Unavailable | Unavailable | Unavailable | # of Cook County Geographical Information System (GIS) maps verified |
| Unavailable | Unavailable | Unavailable | # of Cook County Taxing District's Bonds reviewed and analyzed |
| Unavailable | Unavailable | Unavailable | County Clerk - Elections Division |
| Unavailable | Unavailable | Unavailable | Voter Registrations |
| Unavailable | Unavailable | Unavailable | Absentee Ballots |
| Unavailable | Unavailable | Unavailable | Ballot Formats |
| 635,465 | 874,933 | Unavailable | Recorder of Deeds |
| Unavailable | Unavailable | Unavailable | Documents Recorded |
| Unavailable | Unavailable | Unavailable | Tract Searches |
| Unavailable | Unavailable | Unavailable | Building and Zoning |
| Unavailable | Unavailable | Unavailable | Construction Inspections |
| Unavailable | Unavailable | 22 | Inspections per Permit |
| 1,728 | 1,928 | Unavailable | Permits Issued |
| 4,140 | 3,860 | 3,929 | # of inspections per month |
| 144 | 138 | 176 | # of permits issued per month |
| 11,551 | 12,024 | Unavailable | Environmental Control |
| Unavailable | Unavailable | Unavailable | Inspections |
| Unavailable | Unavailable | Unavailable | Laboratory Analyses |
| Unavailable | Unavailable | Unavailable | Tons of greenhouse gases emitted by county facilities |
| Unavailable | Unavailable | Unavailable | Total kWh used by all County facilities |
| Unavailable | Unavailable | Unavailable | Total Therms used by all County Facilities |
| Unavailable | Unavailable | 47 | Zoning Board of Appeals |
| 74 | Unavailable | 60 | Board Hearings |
| Unavailable | Unavailable | Unavailable | Number of public hearings |
| Unavailable | Unavailable | Unavailable | Medical Examiner |
| Unavailable | Unavailable | 3,613 | Autopsy and Post-mortem Costs |
| 289 | 258 | 291 | Autopsies and Post-mortems Performed |
| 34 | 34 | 36 | Average # of autopsies per pathologist |
| Unavailable | Unavailable | Unavailable | Average response time to a death scene (minutes) |
| Unavailable | Unavailable | Unavailable | Veterans' Assistance Commission |
| Unavailable | Unavailable | Unavailable | Cases |
| Unavailable | Unavailable | Unavailable | Cook County Highway Department |
| 1,771 | Unavailable | 1,771 | Permit Applications |
| Unavailable | Unavailable | 23 | Lane Mileage |
| 1,487 | 691 | 1,597 | Traffic Studies |
| Unavailable | Unavailable | Unavailable | # of acres of County Right of Way mowed |
| Unavailable | Unavailable | Unavailable | # of catch basins cleaned |
| Unavailable | Unavailable | Unavailable | # of curb-miles swept |
| 349,053 | 423,093 | Unavailable | Animal Control |
| Unavailable | Unavailable | 353,916 | Tags Issued |
| Unavailable | Unavailable | Unavailable | Certificates Issued |
| Unavailable | Unavailable | Unavailable | Spay & Neuter Procedures |
| Unavailable | Unavailable | Unavailable | Confinement and Releases |
| 3,147 | 3,449 | 3,185 | Specimen and Animal Pick-ups |
| 15,876 | 22,379 | 4,916 | Bite Reports Received |
| 333,107 | 300,607 | Unavailable | Telephone Inquiries and Information |
| 4,583 | 5,344 | 4,116 | Animals vaccinated & registered |
| | | | Animals vaccinated through the low cost rabies vaccination program |

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY(1)
LAST TEN YEARS

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011⁽²⁾</u> |
|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| Governmental Activities: | | | | | |
| Land | \$ 306,933,946 | \$ 309,431,398 | \$ 310,771,106 | \$ 324,092,106 | \$ 151,272,146 |
| Construction in Progress | 251,450,272 | 234,884,943 | 223,324,933 | 244,119,897 | 244,002,484 |
| Buildings and Other Improvements | 1,373,648,711 | 1,444,587,580 | 1,489,216,119 | 1,510,384,183 | 1,411,253,533 |
| Machinery and Equipment | 292,111,068 | 297,939,260 | 357,607,139 | 385,654,794 | 402,552,111 |
| Infrastructure | 1,340,765,240 | 1,403,222,045 | 1,446,607,560 | 1,499,577,139 | 1,531,150,140 |
| Total Governmental Activities | <u>3,564,909,237</u> | <u>3,690,065,226</u> | <u>3,827,526,857</u> | <u>3,963,828,119</u> | <u>3,740,230,414</u> |
| Business-type Activities: | | | | | |
| Buildings and Other Improvements | 628,831,979 | 640,318,734 | 647,124,600 | 652,876,534 | 656,094,092 |
| Machinery and Equipment | 182,340,389 | 190,804,188 | 193,463,631 | 203,770,645 | 217,212,073 |
| Total Business-type Activities | <u>811,172,368</u> | <u>831,122,922</u> | <u>840,588,231</u> | <u>856,647,179</u> | <u>873,306,165</u> |
| Primary Government: | | | | | |
| Land | 306,933,946 | 309,431,398 | 310,771,106 | 324,092,106 | 151,272,146 |
| Construction in Progress | 251,450,272 | 234,884,943 | 223,324,933 | 244,119,897 | 244,002,484 |
| Buildings and Other Improvements | 2,002,480,690 | 2,084,906,314 | 2,136,340,719 | 2,163,260,717 | 2,067,347,625 |
| Machinery and Equipment | 474,451,457 | 488,743,448 | 551,070,770 | 589,425,439 | 619,764,184 |
| Infrastructure | 1,340,765,240 | 1,403,222,045 | 1,446,607,560 | 1,499,577,139 | 1,531,150,140 |
| Total Primary Government | <u>\$ 4,376,081,605</u> | <u>\$ 4,521,188,148</u> | <u>\$ 4,668,115,088</u> | <u>\$ 4,820,475,298</u> | <u>\$ 4,613,536,579</u> |

Notes:

(1) Data for capital assets by function/program is unavailable

(2) Beginning with fiscal year 2011, these numbers exclude the Forest Preserve District due to the implementation of GASB 61

Data Source:

Cook County Comptroller's Office

| | 2012 ⁽²⁾ | 2013 ⁽²⁾ | 2014 ⁽²⁾ | 2015 ⁽²⁾ | 2016 ⁽²⁾ | |
|----|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------------------|
| \$ | 151,272,146 | \$ 151,272,146 | \$ 151,272,146 | \$151,272,146 | \$151,272,146 | Governmental Activities: |
| | 299,082,988 | 249,027,691 | 348,961,476 | 375,365,117 | 259,430,397 | Land |
| | 1,413,222,172 | 1,556,451,213 | 1,565,913,394 | 1,575,022,469 | 1,737,879,876 | Construction in Progress |
| | 415,911,869 | 433,353,747 | 410,340,753 | 436,670,061 | 476,646,593 | Buildings and Other Improvements |
| | 1,568,192,964 | 1,621,031,151 | 1,627,883,826 | 1,668,413,246 | 1,692,298,834 | Machinery and Equipment |
| | 3,847,682,139 | 4,011,135,948 | 4,104,371,595 | 4,206,743,039 | 4,317,527,846 | Infrastructure |
| | | | | | | Total Governmental Activities |
| | 660,347,061 | 667,848,715 | 670,331,823 | 671,996,154 | 686,383,413 | Business-type Activities: |
| | 229,925,677 | 241,930,468 | 245,986,047 | 266,694,142 | 281,783,244 | Buildings and Other Improvements |
| | 890,272,738 | 909,779,183 | 916,317,870 | 938,690,296 | 968,166,657 | Machinery and Equipment |
| | | | | | | Total Business-type Activities |
| | 151,272,146 | 151,272,146 | 151,272,146 | 151,272,146 | \$151,272,146 | Primary Government: |
| | 299,082,988 | 249,027,691 | 348,961,476 | 375,365,117 | 259,430,397 | Land |
| | 2,073,569,233 | 2,224,299,928 | 2,236,245,217 | 2,247,018,624 | 2,424,263,289 | Construction in Progress |
| | 645,837,546 | 675,284,215 | 656,326,800 | 703,364,203 | 758,429,837 | Buildings and Other Improvements |
| | 1,568,192,964 | 1,621,031,151 | 1,627,883,826 | 1,668,413,245 | 1,692,298,834 | Machinery and Equipment |
| | \$ 4,737,954,877 | \$ 4,920,915,131 | \$ 5,020,689,465 | \$ 5,145,433,335 | \$ 5,285,694,503 | Infrastructure |
| | | | | | | Total Primary Government |





COOK COUNTY BOARD OF COMMISSIONERS

PRESIDENT
Toni Preckwinkle

Jerry Butler

Edward M. Moody

Richard R Boykin

Luis Arroyo Jr

John P. Daley

Timothy O. Schneider

John A. Fritchey

Peter N. Silvestri

Bridget Gainer

Deborah Sims

Jesus G. Garcia

Robert B. Steele

Sean M. Morrison

Larry Suffredin

Gregg Goslin

Jerrey R. Tobolski

Stanley Moore

Chairman of Committee on Finance
John P. Daley

Chief Financial Officer
Ivan Samstein

Comptroller
Lawrence L. Wilson, CPA