



**Board of Commissioners of Cook County
Minutes of the Business and Economic Development Committee**

Wednesday, May 22, 2019

11:15 AM

**Cook County Building, Board Room
118 North Clark Street, Chicago, Illinois**

ATTENDANCE

Present: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

PUBLIC TESTIMONY

Chairman asked the Secretary to the Board to call upon the registered public speakers, in accordance with Cook County Code.

1. Mark Armstrong

2. George Blakemore

[19-3526](#)

COMMITTEE MINUTES

Approval of the minutes from the meeting of 04/24/2019

A motion was made by Commissioner Britton, seconded by Commissioner Morrison, to approve 19-3526. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2833](#)

Sponsored by: TONI PRECKWINKLE (President) and KEVIN B. MORRISON, Cook County Board Of Commissioners

PROPOSED RESOLUTION

VK 5540 MEADOWBROOK, LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: VK 5540 Meadowbrook, LLC

Address: 5540 Meadowbrook Industrial Court, Rolling Meadows, Illinois

Municipality or Unincorporated Township: City of Rolling Meadows 18-R-123

Cook County District: 15

Permanent Index Number: 08-08-301-048-0000

Municipal Resolution Number: City of Rolling Meadows, Resolution No. 18-R-123

Number of month property vacant/abandoned: 20 months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 15 full-time and 15 part-time jobs

Estimated Number of jobs retained at this location: 15 full-time jobs

Estimated Number of employees in Cook County: same as above

Estimated Number of construction jobs: 40 construction jobs

Proposed use of property: Industrial use - warehousing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Morrison, seconded by Commissioner Britton, to recommend for approval 19-2833. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2847](#)

Sponsored by: TONI PRECKWINKLE (President) and KEVIN B. MORRISON, Cook County Board Of Commissioners

PROPOSED RESOLUTION

Vas Express Corporation 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Vas Express Corporation

Address: 1103 Morse Avenue, Schaumburg, Illinois

Municipality or Unincorporated Township: Village of Schaumburg

Cook County District: 15

Permanent Index Number: 07-33-103-022-0000

Municipal Resolution Number: Village of Schaumburg, Resolution No. R-18-085

Number of month property vacant/abandoned: 14 months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 10 full-time jobs

Estimated Number of jobs retained at this location: 22 full-time jobs

Estimated Number of employees in Cook County: same as above

Estimated Number of construction jobs: two (2) construction jobs

Proposed use of property: Industrial use- warehousing and logistics

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Morrison, seconded by Commissioner Britton, to recommend for approval 19-2847. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2849](#)

Sponsored by: TONI PRECKWINKLE (President) and LARRY SUFFREDIN, Cook County Board Of Commissioners

PROPOSED RESOLUTION

Abdullah Investment LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Abdullah Investment LLC

Address: 7701-7707 N. Austin Avenue, Skokie, Illinois

Municipality or Unincorporated Township: Village of Skokie

Cook County District: 13

Permanent Index Number: 10-29-209-035-0000

Municipal Resolution Number: Village of Skokie, Resolution No. 18-9-R-1401

Number of month property vacant/abandoned: Three (3) months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: # full-time, # part-time

Estimated Number of jobs retained at this location: Three (3) - six (6) full-time jobs, three (3) - six (6) # part-time

Estimated Number of employees in Cook County: Nine (9) full-time jobs

Estimated Number of construction jobs: Ten (10) full-time jobs

Proposed use of property: Industrial use, warehousing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser

in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Britton, seconded by Commissioner Morrison, to recommend for approval 19-2849. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2867](#)

Sponsored by: TONI PRECKWINKLE (President) and DONNA MILLER, Cook County Board Of Commissioners

PROPOSED RESOLUTION

AA Jacobs Supply, Inc.6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: AA Jacobs Supply, Inc.

Address: 3750 West 127th Street, Alsip, Illinois

Municipality or Unincorporated Township: Village of Alsip

Cook County District: 6

Permanent Index Number: 24-36-300-084-0000

Municipal Resolution Number: Village of Alsip, Resolution No. 2017-12-2

Number of month property vacant/abandoned: 27 months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: Seven (7) full-time jobs

Estimated Number of jobs retained at this location: 12 full-time jobs, two (2) part-time jobs

Estimated Number of employees in Cook County: Same as above

Estimated Number of construction jobs: Eight (8) construction jobs

Proposed use of property: Industrial use - warehousing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Miller, seconded by Commissioner Britton, to recommend for approval 19-2867. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2870](#)

Sponsored by: TONI PRECKWINKLE (President) and BILL LOWRY, Cook County Board Of Commissioners

PROPOSED RESOLUTION

LSA United 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: LSA United

Address: 2310 W. 78th Street, Chicago, Illinois

Municipality or Unincorporated Township: City of Chicago

Cook County District: 3

Permanent Index Number: 20-308-004-0000; 20-30-308-009-0000 and 20-30-308-011-0000

Municipal Resolution Number: City of Chicago Industrial Growth Zone Authorization Letter dated January 18, 2019

Number of month property vacant/abandoned: 39 months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 23 full-time jobs

Estimated Number of jobs retained at this location: 25 full-time jobs

Estimated Number of employees in Cook County: Same as above

Estimated Number of construction jobs: Information to be determined

Proposed use of property: Industrial use - manufacturing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for more than 24 continuous months, there has been no purchase for value by a purchaser and the property is in need of substantial rehabilitation ; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of over 24 months and no purchase for value by a disinterested buyer, the County may determine that special circumstances justify finding the property as being deemed abandoned; and

WHEREAS, Class 6b requires a resolution by the County Board validating the property as abandoned for

the purpose of Class 6b; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS; industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Lowry, seconded by Commissioner Britton, to recommend for approval 19-2870. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2873](#)

Sponsored by: TONI PRECKWINKLE (President) and JOHN P. DALEY, Cook County Board Of Commissioners

PROPOSED RESOLUTION

POWER PLANT REPAIR SERVICES REALTY LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Power Plant Repair Services Realty LLC

Address: 7337 South Mason Avenue, Bedford Park, Illinois 60638

Municipality or Unincorporated Township: Bedford Park

Cook County District: 11

Permanent Index Number: (1) PIN: 19-29-200-053-0000

Municipal Resolution Number: Village of Bedford Park, Resolution 18-056 approved October 18, 2018

Number of month property vacant/abandoned: 12 months at time of application to BED

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 5 full-time, 0 part-time

Estimated Number of jobs retained at this location: 0 full-time, 0 part-time

Estimated Number of employees in Cook County: 0 full-time, 0 part-time

Estimated Number of construction jobs: 5-10

Proposed use of property: Industrial-Manufacturing and repair

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific

real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Commissioner Morrison, seconded by Commissioner Miller, to recommend for approval 19-2873. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2903](#)

Sponsored by: TONI PRECKWINKLE (President), BRIDGET GAINER and DEBORAH SIMS,
Cook County Board Of Commissioners

PROPOSED ORDINANCE AMENDMENT

LAND BANK AUTHORITY

BE IT ORDAINED, by the Cook County Board of Commissioners that Part II, Land Development Ordinances, Chapter 103, Land Bank Authority, Division 2. Sections 103-17, 103-18, 103-19. Sections, 103-27 and Division 6. Section 103-64 of the Cook County Code are hereby amended as follows:

Division 2. Land Bank Authority Board of Directors and

Staff

Sec. 103-17. Cook County Land Bank Board of Directors

The Land Bank shall be governed by a Board of Directors that shall be appointed by the

President, subject to approval by the Cook County Board of Commissioners, within 45 days of the adoption of this Ordinance. Board of Directors shall be residents of Cook County. The Board of Directors shall consist of 17 ~~16~~ members.

Sec. 103-18. Appointment of Members

Candidates for the Board of Directors appointed by the President shall be selected from the following categories.

- (a) One Cook County Commissioner to serve as an Ex-Officio Member with voting rights. The Ex-Officio Member shall serve as a liaison between the County Board and the Board of Directors;
- (b) Three Suburban Cook County Mayors, Presidents or Village Managers;
- (c) One representative from the City of Chicago as recommended by the Mayor of the City of Chicago;
- (d) One representative from the Cook County Bureau of Economic Development;
- (e) One representative from a community development finance institution;
- (f) One representative from the banking community;
- (g) One representative from a local or state Realtor Association;
- (h) One representative from the non-profit development community;
- (i) One representative from the commercial/industrial development community;
- (j) One representative from the open space community;
- (k) One representative from a City of Chicago community organization;

- (l) One representative from a Suburban Cook County community organization;
- (m) One representative from the legal community; ~~and~~
- (n) One representative with commercial retail development experience; and
- (o) One representative from the Housing Authority of Cook County.

Sec. 103-19 Term of Office.

Except as otherwise provided in this section, the members of the Board of Directors appointed under Section 103-18 shall be appointed for a term of three (3) years.

- (a) *Ex-Officio Member.* The ex-officio member shall be the appointed Cook County Commissioner who shall serve as the ex-officio member for the length of the Commissioner's term.
- (b) *The remaining Members.* The remaining 16 ~~15~~ members of the Board of Directors shall serve terms as follows:
 - 1. For the initial Members,
 - a. Four of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2014.
 - b. Four of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2015.
 - c. Three of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2016.
 - d. Four of the Members, subject to the approval of the County Board, shall serve a term that expires on January 1, 2017.
 - e. One of the Members, subject to the approval of the County Board, appointed pursuant to section 103-18 (o) shall serve a term that expires on January 1, 2022

2. Thereafter, the Members other than the ex-officio member appointed shall serve a term of three (3) years.
 - a. Each Member, whether initial or subsequent, shall serve until a successor is appointed.
 - b. Any Member who is appointed to fill a vacancy, other than a vacancy caused by the expiration of the predecessor's term, shall serve until the expiration of his or her predecessor's term.
3. Other than the Ex-Officio Commissioner, a Member may not serve more than two (2) consecutive full terms.

Sec. 103-27. Board of Directors Responsibilities.

The Board of Directors shall:

- (a) ensure that all personnel matters are ~~conducted free from any political interference and in accordance with the provisions of the Supplemental Relief Order and Consent Decree established in the federal civil litigation filed in the Northern District of Illinois under Case No. 69 C 2145 and titled Shakman, et al. v. Democratic Organization, et al. and all applicable laws;~~ in accordance with the Cook County Employment Plan and Supplemental Policies; and
- (b) ensure that all operations including contractual matters are conducted free from any political interference; and
- (c) ensure efficiency in service delivery and sound fiscal management of all aspects of the Land Bank including the collection of all revenues from all sources.

Division 6. Books, Records, Finances and

Expenditures

Sec. 103-64. Annual Reports.

- (a) Annual Reports. The Board of Directors shall submit to the President and the County Board, within-six months after the end of each Fiscal Year, a report which shall set forth a complete and detailed operating and financial statement of the Land Bank during such Fiscal Year.
- (b) Included in the report shall be any recommendations for additional legislation or other action which may be necessary to carry out the mission, purpose and intent of the Land Bank.
- (c) Quarterly Reports. In addition to the Annual Report, beginning in Fiscal Year 2019 and each year thereafter, the Board of Directors shall submit to the President and the County Board a Quarterly Report on March 30, June 30, September 30, and December 30 of each year, the Quarterly Report shall set forth the following:
1. Number of Acquisitions during the most recently completed fiscal quarter;
 2. Number of Dispositions during the most recently completed fiscal quarter;
 3. Number of Demolitions during the most recently completed fiscal quarter;
 4. Number of Rehabilitations during the most recently completed fiscal quarter;
 5. Inventory at the close of the most recently completed fiscal quarter;
 6. Number of Occupancies during the most recently completed fiscal quarter;
 7. Number of homes sold through the Homebuyer Director Program during the most recently completed fiscal quarter;
 8. Breakdown of items 1 through 7 by neighborhood for the City of Chicago and by municipality for Suburban Cook County;
 9. Earned Program Income during the most recently completed fiscal quarter; and
 10. Other information that may be requested by the President of the Cook County Board of Commissioners.

Effective date: This ordinance shall be in effect immediately upon adoption.

A motion was made by Commissioner Britton, seconded by Commissioner Morrison, to recommend for approval 19-2903. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

[19-2904](#)

Sponsored by: TONI PRECKWINKLE (President), Cook County Board Of Commissioners

PROPOSED RESOLUTION

Resolution authorizing membership in Chicago Anchors for a Strong Economy (CASE)

WHEREAS, the Chicago Anchors for a Strong Economy (“CASE”) is an initiative organized and spearheaded by World Business Chicago (“WBC”) to identify and prepare small and medium sized businesses for contracting opportunities with major and leading institutions like universities, hospitals, corporations etc. in the Chicagoland area; and

WHEREAS, CASE applies a data-driven approach to connecting “CASE-Ready” businesses to contracting opportunities based on the spend data collected to date from each “Anchor” business or organization. CASE assesses businesses via its proprietary, online business assessment and targeted matchmaking software; and

WHEREAS, Cook County’s (“County”) membership, by and through the Bureau of Economic Development, provides critical support to the operation of the CASE program; and

WHEREAS, Cook County’s participation fosters the growth of small to medium sized businesses thereby promoting wealth building and increasing local hiring opportunities; and

WHEREAS, with an understanding of Cook County’s economic development priorities, CASE will implement specific programming targeted to low and moderate-income communities in suburban Cook County.

WHEREAS, Cook County will renew its membership as an Anchor member of CASE and receive the benefits outlined in the 2019 Contribution Structure; and

WHEREAS, the Bureau of Economic Development desires to financially support the efforts of CASE and serve as an Anchor member to promote economic growth and expand employment opportunities for local businesses by contributing \$25,000 to WBC; and

WHEREAS, WBC will work with Cook County to implement specific programming targeted to suburban Cook County to increase the number of suburban Cook County businesses assessed and their overall access to contracting opportunities; and

NOW, THEREFORE, BE IT RESOLVED, that the Cook County Board of Commissioners authorizes the Bureau of Economic Development to serve and fulfill its obligations as an Anchor member of CASE on behalf of Cook County and receive the benefits outlined in the 2019 Contribution Structure.

A motion was made by Commissioner Britton, seconded by Commissioner Morrison, to recommend for approval 19-2904. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

ADJOURNMENT

A motion was made by Commissioner Britton, seconded by Commissioner Morrison to adjourn the meeting. The motion carried by the following vote:

Ayes: Anaya, Britton, Deer, Lowry, Miller, Moore, Morrison and Morrison (8)

Absent: Gainer (1)

Respectfully submitted,



Chairman



Secretary

A video recording of this meeting is available at <https://cook-county.legistar.com>.