



COOK COUNTY ILLINOIS

Comprehensive Annual Financial Report

For The Year Ended November 30, 2018

Toni Preckwinkle
President
Cook County
Board of Commissioners

Ammar Rizki
Chief Financial Officer

Lawrence L. Wilson, CPA
Comptroller



**COOK COUNTY
CHICAGO, ILLINOIS**

Comprehensive Annual Financial Report

For the year ended November 30, 2018

Prepared by:

Office of the County Comptroller,
Lawrence L. Wilson, CPA, Comptroller



INTRODUCTORY SECTION



COOK COUNTY, ILLINOIS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended November 30, 2018

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COOK COUNTY, ILLINOIS

HONORABLE TONI PRECKWINKLE
President

HONORABLE JOHN P. DALEY
Chairman, Committee on Finance

COOK COUNTY BOARD OF COMMISSIONERS

BRANDON JOHNSON

DENNIS DEER

BILL LOWRY

STANLEY MOORE

DEBORAH SIMS

DONNA MILLER

ALMA E. ANAYA

LUIS ARROYO JR.

PETER N. SILVESTRI

BRIDGET GAINER

JOHN P. DALEY

BRIDGET DEGNEN

LARRY SUFFREDIN

SCOTT R. BRITTON

KEVIN B. MORRISON

JEFFREY R. TOBOLSKI

SEAN M. MORRISON

Ammar Rizki
Chief Financial Officer

Lawrence L. Wilson
Comptroller



TONI PRECKWINKLE

PRESIDENT
**Cook County Board
of Commissioners**

BRANDON JOHNSON
1st District

DENNIS DEER
2nd District

BILL LOWRY
3rd District

STANLEY MOORE
4th District

DEBORAH SIMS
5th District

DONNA MILLER
6th District

ALMA E. ANAYA
7th District

LUIS ARROYO JR
8th District

PETER N. SILVESTRI
9th District

BRIDGET GAINER
10th District

JOHN P. DALEY
11th District

BRIDGET DEGNEN
12th District

LARRY SUFFREDIN
13th District

SCOTT R. BRITTON
14th District

KEVIN B. MORRISON
15th District

JEFFREY R. TOBOLSKI
16th District

SEAN MORRISON
17th District

Bureau of Finance | Office of the Chief Financial Officer

AMMAR M. RIZKI

CHIEF FINANCIAL OFFICER

118 N. CLARK STREET • Chicago, Illinois 60602 • (312) 603-4458

May 31, 2019

To the Honorable President Toni Preckwinkle
Members of the Cook County Board of Commissioners,
and Citizens of Cook County

Ladies and Gentlemen:

We are pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Cook County, Illinois (the “County”) for the fiscal year ended November 30, 2018. The CAFR has been prepared by the County in accordance with the principles and standards for financial reporting set forth by the Government Accounting Standards Board (“GASB”) and audited by various firms of independent auditors retained by the County.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. The County’s financial management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. We believe that the data, as presented, is accurate in all material respects, presents fairly the financial position and results of operations of the County, as measured by the financial activity of its various funds, and provides the reader with disclosure of the County’s activities.

The internal control structure is designed to provide reasonable but not absolute assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

The independent auditor’s report on the basic financial statements and the supplemental combining and individual funds statements and schedules, is included in the Financial Section of this Report. The goal of the independent audit is to obtain reasonable assurance as to whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures contained in the financial statements. The fiscal year 2018 audit of the basic financial statements was performed, and an unmodified audit opinion was issued by the certified public accounting firm of RSM US LLP.

In addition to meeting the requirements set forth, an additional audit designed to meet the requirements of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations (CFR) Part 200 - Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (*Uniform Guidance*) is performed annually.

The County has prepared the CAFR in accordance with accounting principles generally accepted in the United States of America (“GAAP”). GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management’s Discussion & Analysis (“MD&A”). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF COOK COUNTY GOVERNMENT

The County was created on January 15, 1831 by an act of the Illinois General Assembly and became the 54th county established in the State of Illinois (the “State”). On May 7, 1831, the County elected its first officials. The population of the County was estimated at 5,211,263 as of July 1, 2017 making it the second most populous county in the United States.

Within the County, there are 134 municipalities, (including the City of Chicago [the “City”], also including the City of Elmhurst which lies partially in Cook County but has no taxable value in Cook), 29 townships, 223 special districts, and 164 school districts. The City and the suburban municipalities account for approximately 85% of the County’s 946 square miles, while unincorporated areas make up the remaining 15%. The unincorporated areas of the County are under the jurisdiction of the County Board.

Under the Illinois Constitution, the County is a home rule unit of government and, except as limited by State law, may exercise any power and perform any function relating to its government and affairs, including the power to borrow money and levy taxes. There are no current statutory limitations on the power of the County to levy real property taxes or to issue general obligation bonds or notes; however, the Illinois constitution contains a provision that limits the maturity of County debt payable from ad valorem property taxation to 40 years.

The County’s powers are exercised through a 17-member Board of Commissioners. The County Board is the legislative authority which is led by its President. The Commissioners are elected from single member districts to four-year terms, while the President is elected by the voters of the entire County to a four-year term.

The County presently performs three principal functions: the protection of persons and property; the provision of public health services; and general governmental services including, among others, the assessment of property, levy, collection and distribution of property taxes, and maintenance of certain highways.

Protection of Persons and Property (“Public Safety Fund”). Protection of persons and property consists of the operation of the Circuit Court of Cook County, prosecution of persons charged with criminal offenses, and other activities of the State’s Attorney’s Office, operation of the County Jail (including Cermak Hospital, which serves inmates), operation of a Sheriff’s police department, and other costs, such as those associated with facilities, highways, and administration. The Circuit Court of Cook County is the second largest unified court system in the United States, and the County Jail is the largest single site jail facility in the country.

Public Health in the form of Cook County Health and Hospitals Systems (“CCHHS” or “Health Fund”). Cook County Health & Hospitals System (CCHHS) serves as the safety net for health care in Chicago and suburban Cook County. CCHHS is comprised of two Joint Commission-accredited hospitals, Stroger and Provident, more than a dozen community health centers, the Ruth M. Rothstein Core Center, a primary care center for patients with HIV and other infectious diseases, the Cook County Department of Public Health and Cermak Health Services, which provides primary and specialty care to individuals at the Cook County Jail and the Juvenile Temporary Detention Center, and CountyCare, a managed Medicaid health plan with more than 333,000 members in FY2018.

CCHHS cares for more than 300,000 unique patients each year with a commitment to providing comprehensive, compassionate and high quality care. CCHHS’s flagship 450-bed John H. Stroger Jr. Hospital provides nationally-certified stroke, oncology and burn care and has centers of excellence in emergency medicine, infectious disease, endocrinology and others. The nation’s first comprehensive trauma unit opened at Cook County Hospital in 1966. CCHHS emergency department saw approximately 139,000 visits in FY2018.

In fiscal year 2008, a new independent CCHHS Board was created by the Cook County Board of Commissioners to provide oversight of health care operations, and in May 2010, the Cook County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS Board is accountable to the Cook County Board of Commissioners.

In Fiscal Year 2018, the CCHHS Strategic Plan, Impact 2020 that was approved in FY 2017 continued with implementation. Impact 2020 affirms CCHHS Board and Management focus on transforming the provision of health care in Cook County by promoting community-based primary and preventive care, developing a robust, collaborative health plan and enhancing the patient experience.

General Government Services (“Corporate Fund”). The Corporate Fund includes County revenues and expenditures for government management and supporting services, control of environment, certain operating costs related to maintenance of highways, economic and human development, the assessment of real property, the levy extension, collection and distribution of taxes and the recording of property transfers.

In addition to general governmental services, the County has component units that are included in its reporting entity, due to the significance of their operational and/or financial relationships with the County: The Forest Preserve District and the Emergency Telephone 911 System. Additional information on these component units can be found in the notes to the financial statements.

BUDGET PROCESS

The development of the annual budget begins with each department submitting a detailed request for appropriation to the Department of Budget and Management Services (“DBMS”) based on criteria established by Ordinance of the Cook County Board of Commissioners in the format and timeframe as proscribed by the Director of DBMS. Meetings are then held by the President of the County Board, or her designee the Budget Director, with each department to review the requests. Based on department requests and available resources, an Executive Budget Recommendation is prepared for the President of the County Board by the Budget Director.

The Executive Budget Recommendation, as approved by the President of the County Board, is submitted to the Cook County Board and subsequently referred to the Committee on Finance, which in turn holds hearings involving each department. The Committee on Finance makes available the Annual Appropriation Bill in tentative form, which is made available for public inspection for at least ten days prior to final action. Public hearings on the tentative Annual Appropriation Bill are then held. Amendments to the tentative Annual Appropriation Bill are then proposed and approved or denied by the Committee on Finance. Subsequently, the Executive Budget in the form of the Annual Appropriation Bill is approved and adopted by the County Board.

In 2018, the combined General and Health Fund preliminary forecasted budget deficit was \$315.9 million which includes a loss in revenue of \$200.6 million, resulting from the repeal of the Sweetened Beverage Tax in October 2017. The budget deficit was addressed through personnel cost reductions, non-personnel reductions, management initiatives, and revenue increases.

LOCAL ECONOMIC CONDITION AND OUTLOOK

As the largest of 102 counties in the State, the County is the economic and cultural hub of the State, and is the third largest metropolitan areas in the nation after Los Angeles and New York. The County is a diverse industrial center and a leading economic center of the Midwest. Income figures for the County exceed state and national rates; the most recent data from the U.S. Bureau of Economic Analysis available is for 2017 and shows the County’s per capita personal income of \$59,238 versus the State’s \$54,203 and the nation’s \$51,722.

The County’s industrial profile resembles that of the U.S., with a slightly larger services sector and somewhat smaller governmental presence. The County is the preeminent hub of transportation in North America, with multiple transnational interstates; the intersection of nearly every Class I railroad in the country, which carry half of all intermodal trans through Chicagoland; O’Hare International Airport, one of the world’s busiest; and more intermodal container traffic than any other port on the continent. Leading service sector industries in the County include health care and related services. Some of the leading private local employers with regional or national headquarters located in the County are Advocate Health Care, University of Chicago, Northwestern Memorial Healthcare, J.P. Morgan Chase & Co., United Continental Holdings Inc., Healthcare Service Corporation, Walgreens Boots Alliance, Inc., Presence Health, Abbott Laboratories and Northwestern University. The County is home to nineteen Fortune 500 companies.

The County’s unemployment rate in January 2019 was 4.0%, compared with 4.7% for the State and 4.0% for the nation in the same period.

DEBT ADMINISTRATION AND BOND RATINGS

The County continues to have access to the debt markets to finance the acquisition, renovation or construction of various long-term assets. It is management's objective to adequately plan to meet the County's ongoing demands for essential capital improvement projects and equipment without overburdening taxpayers with general obligation bonds payable from ad valorem taxes, nor overly leveraging other county revenue sources. The County had \$3.56 billion in bonded indebtedness at the end of Fiscal Year 2018, comprised of both fixed rate and variable rate General Obligation Bonds and a smaller amount of fixed rate Sales Tax Revenue Bonds.

The County's underlying rating on its general obligation bonds is currently A2/AA-/A+ - from Moody's Investors Service, S&P Global Ratings and Fitch Ratings, respectively. Moody's and Fitch currently maintain stable outlooks on their respective ratings; however, S&P currently has a negative outlook on their rating for the County. The County also has outstanding Sales Tax Revenue Bonds that are rated AA by S&P Global Ratings and AAA by Kroll Bond Rating Agency.

A rating reflects only the views of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. The County has furnished to the rating agencies certain information and materials relating to the Bonds and the County, including certain information and materials that have not been included in this financial report.

LONG-TERM FINANCIAL PLANNING & MAJOR INITIATIVES

County Sales Tax

In 2011, the County Board passed an ordinance amendment to the Cook County Home Rule County Retail Occupation Tax Ordinance and the Cook County Home Rule Service Occupation Tax Ordinance (together, the "Home Rule Sales Tax") to roll back the Home Rule Sales Tax from 1.25 percent to 0.75 percent over two different dates. The first change reduced the rate by 0.25 percent on January 1, 2012 and the second reduction of 0.25 percent occurred on January 1, 2013. The County made key reductions in operating appropriations from 2011 to 2015 to compensate for the reduction in revenue, in addition to securing additional funding for the CCHHS via federal reimbursement under the Affordable Care Act.

However, by 2015 the unfunded liabilities at the County Employees' and Officers' Annuity and Benefit Fund of Cook County ("Pension Fund"), along with the debt service costs associated with legacy bonded indebtedness, continued to grow at an accelerated rate. In addition, the County's highway and transportation infrastructure also required funding to ensure unmet needs were addressed.

Therefore, on July 15, 2015, the County Board passed an ordinance amendment to the Home Rule County Retailer's Occupation Tax Law that increased it from 0.75 percent to 1.75 percent. The change was effective on January 1, 2016, with the first revenue received in April, 2016. Pursuant to an accompanying non-binding resolution, the County board expressed its intention that proceeds of the new tax would be allocated to address the County's and the Pension Fund's legacy liability costs and infrastructure funding needs.

In FY2018, the increase in Sales taxes allowed the County to continue to provide supplemental contributions to the Pension Fund to the tune of \$353 million and continued to invest in transportation infrastructure.

Performance Management

Performance Management by the constituent departments and offices of Cook County are governed by Article X of the Cook County Code (PERFORMANCE BASED MANAGEMENT AND BUDGETING). This article was revised significantly on June 29, 2016 to create a new process for the submission of performance data. Much of the previous language related to STAR ("Set Targets, Achieve Results") reporting was deleted and replaced by sections requiring data directly related to the new scheme of budgeted administrative units described as "programs." This data submission was to take the form of an Annual Report defined in Article X as "Within 45 days of Fiscal Year end, each County Department and Agency shall prepare an Annual Report in a form and manner as described by the Budget Director wherein the Department or Agency shall provide year-end values for the data for its performance metrics included as part of its annual Budget Request" (Sec. 2-936).

This report is updated twice in the County’s “QuickScore” performance management software during the Budget process. Once, as part of the preliminary forecast submission which is generally submitted near the end of May and once more per ordinance “as of a date no greater than 30 days prior to the date of the submission of the Budget Request” (Article X, Sec. 2-934. - Annual Budget Request Preparation and Submissions) generally sometime in the month of August. In addition to this performance management data submission, Offices under the President (“OUP”) continue to participate in the STAR performance management process. OUP update their data monthly in the County’s “QuickScore” performance management software and report out regularly in STAR performance management sessions.

Economic Development

The County continues to play an increasing role in regional economic development through its leadership in both the Chicago Regional Growth Corporation (CRGC) and South Suburban Economic Growth Initiative (SSEGI). CRGC focuses on fostering the growth of the seven counties and City of Chicago in northeastern Illinois with a current focus on assisting small businesses across the region enter global markets, strengthening important economic clusters like fabricated metals and machinery and facilitating enhancements to the regional systems like truck permitting. SSEGI brings together community, industry, and government to reestablish Cook County’s South Suburbs as an economic powerhouse. SSEGI supports industry-sector partnerships and development projects to support its major economic clusters in food manufacturing, metals machinery & equipment (MME), and transportation, distribution & logistics (TD&L).

The County utilizes its programs to leverage additional local investments. In 2018, the County secured new resources to promote the expansion of apprenticeships and to support industrial resiliency in the defense industry supply chain and assisted over 80 businesses to expand or relocate which leverages additional private investment as well as job creation and retention. Our investments in real estate and community infrastructure further leverage investment in neglected areas boosting the economic value of properties and attracting resources to enhance community development.

INDEPENDENT AUDIT

Portions of the audit were implemented as a subcontractor agreement between RSM US LLP and a consortium of Cook County-based minority and women-owned certified public accounting firms.

In addition to the fiscal 2018 County basic financial statements, RSM US LLP also conducted the CCHHS audit and the County Treasurer’s audit. The Clerk of the Circuit Court audit was conducted by Prado & Renteria. Washington, Pittman & McKeever conducted the Single Audit of the County’s various federal grant programs. Baker Tilly Virchow Krause LLP conducted the Forest Preserve District’s audit and Legacy Professionals LLP conducted the separate pension fund audits. The Cook County Emergency Telephone System Board audit was performed by Mitchell Titus. All of the independent audits have been performed in accordance with auditing standards generally accepted in the United States of America and received unmodified opinions.

Copies of each audit report, including the schedule of expenditures of federal awards, findings and recommendations, and the auditor’s report on internal control and compliance with applicable laws and regulations, are included in separate annual audit reports and, may be obtained from the Comptroller’s Office, Cook County Building, 118 N. Clark Street, Room 500, Chicago, Illinois 60602.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cook County for its comprehensive annual financial report (“CAFR”) for the fiscal year ended November 30, 2017. This was the fifth consecutive year that the County has achieved this prestigious award, with the most previous such prior award in 2001. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another such certificate.

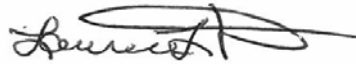
The County also received the GFOA's Distinguished Budget Presentation Award for its fiscal year 2018 annual budget document. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation and completion of this CAFR represents the culmination of numerous efforts by many County employees, and the cooperation and assistance of the various accounting firms engaged to audit the County's operations. We would like to express our sincere appreciation to the members of our staff, the staff of the certified public accounting firms of RSM US LLP, Washington, Pittman & McKeever, Prado & Renteria, Legacy Professionals LLP, Baker Tilly Virchow Krause LLP, Mitchell Titus and the staff of the County Auditor for making this report possible. Credit also is due to the President and the Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Cook County's finances.

Respectfully submitted,



Ammar Rizki
Chief Financial Officer



Lawrence L. Wilson, CPA
Comptroller

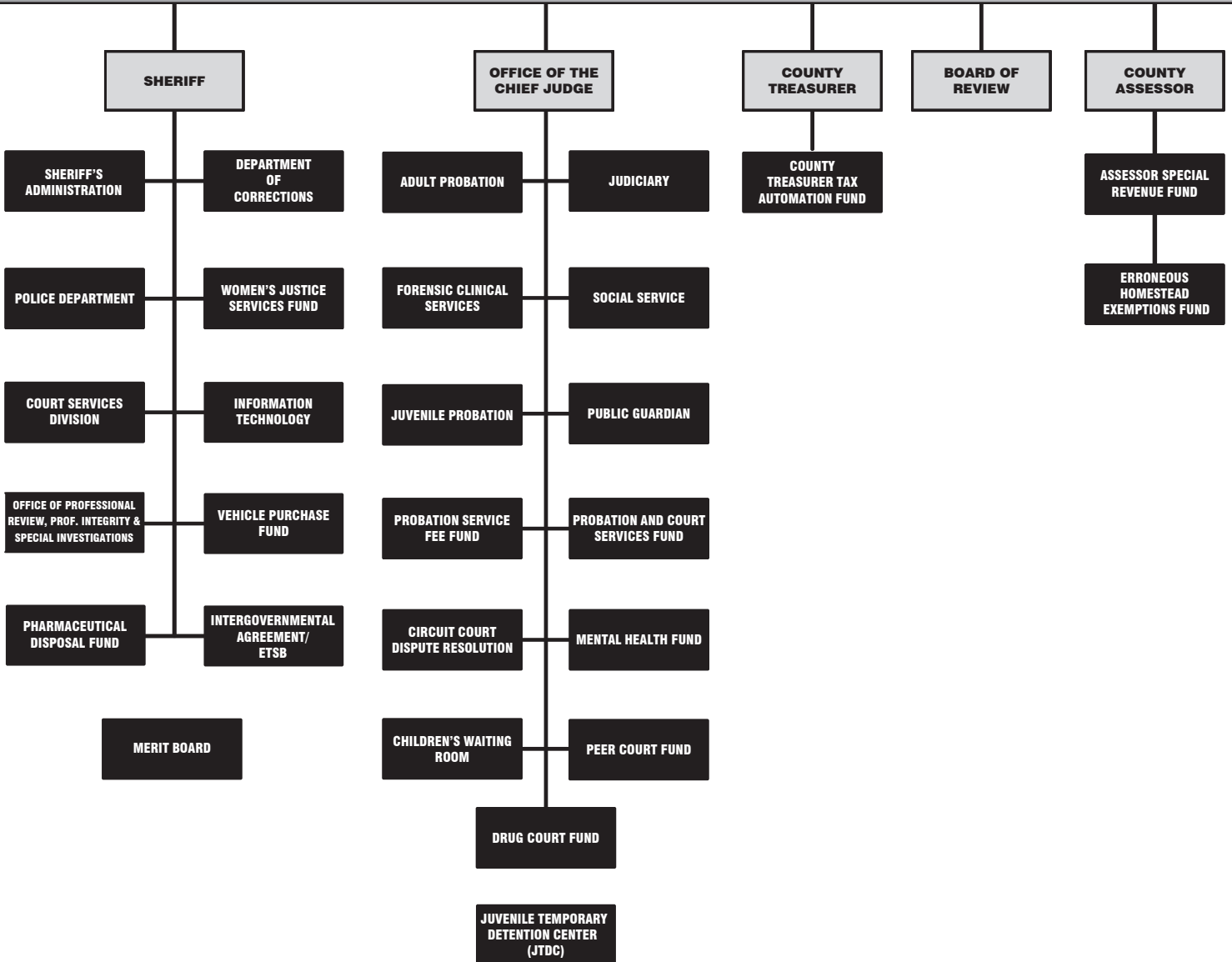




2018 COOK COUNTY ORGANIZATIONAL CHART

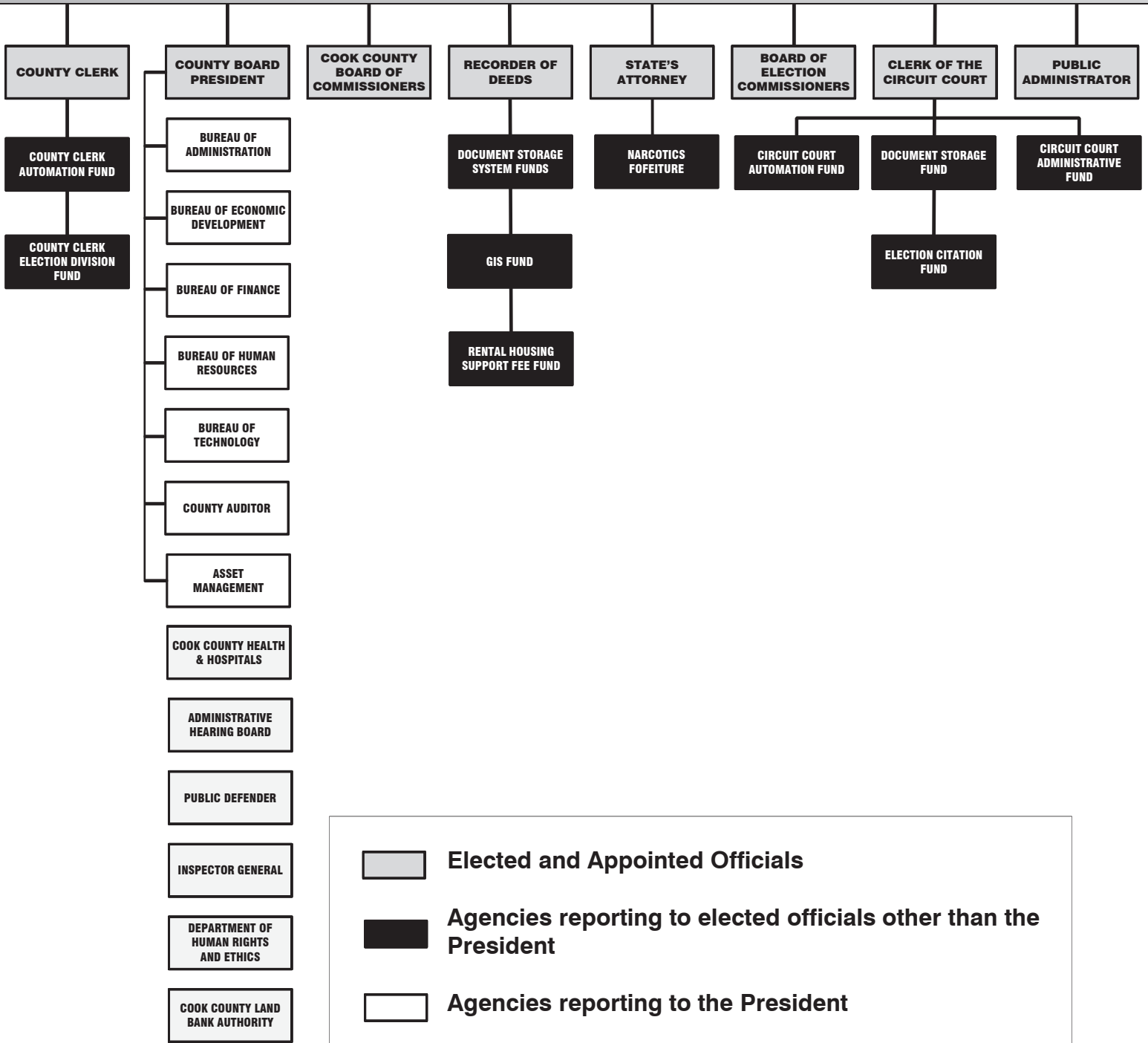
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Government Finance Officers Association

**Certificate of
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Reporting**

Presented to

**Cook County
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

November 30, 2017

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION





RSM US LLP

Independent Auditor's Report

The Honorable Toni Preckwinkle, County Board President
and Members of the County Board of Commissioners
Cook County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois (County), as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units (which consist of the Forest Preserve District of Cook County and the Emergency Telephone System). We also did not audit the financial statements of the County Pension Trust Fund, the County Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund which represent 96 percent, and 88 percent, respectively, of the assets, and revenues/additions of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, the Pension Trust Fund, the Postemployment Healthcare Trust Fund and the Clerk of the Circuit Court Agency Fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Cook County, Illinois, as of November 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note X, during the year ended November 30, 2018, the County adopted the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of this statement resulted in a restatement of the November 30, 2017 net position for governmental activities, business-type activities, and the CCHHS major enterprise fund. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, pension and other post-employment benefit obligations (OPEB) information and budgetary schedules for the General Fund and major special revenue funds, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental combining and individual fund statements and schedules, the introductory section, and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplemental combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the accompanying supplemental combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

RSM US LLP

Chicago, Illinois
May 31, 2019

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018

As management of Cook County, Illinois (the "County"), we offer the readers of the Management's Discussion and Analysis (the "MD&A") section of the County's Comprehensive Annual Financial Report (the "CAFR") a narrative overview and analysis of the financial activities of the County for the fiscal year ended November 30, 2018. The reader is encouraged to consider the information presented here in conjunction with the basic financial statements and the accompanying notes, which follow this section.

Financial Highlights for FY 2018

- The County's FY2018 preliminary forecasted budget deficit in July of 2017 was \$115.3 million, which increased to \$315.9 million by October of 2017 due to the repeal of the Sweetened Beverage Tax, which was project to bring in \$200.6 million in FY2018. The new deficit was addressed through \$193.9 million in cost reductions and \$122 million in revenue growth. The cost reductions comprised of \$145.5 million in position eliminations and health benefit cost management initiatives, along with \$48.4 million in non-personnel reductions and various management initiatives to eliminate unnecessary programs and real estate consolidation. The revenue growth primarily came in the Health Fund to the tune of \$86 million from growth in CountyCare membership due to strategic acquisition. An additional \$36 million came from increased compliance efforts from Department of Revenue and state reimbursements for probation officer and one-time settlements.
- On August 22, 2018, the County issued approximately \$155.6 million in Sales Tax Bonds to refund the majority of the \$125 million General Obligation Bond Series 2014D, a variable rate revolving line of credit with PNC Bank. The line of credit serves as the County's main source of interim financing, allowing the County to keep its borrowing costs low during the construction, implementation and acquisition phase of its capital improvement and equipment projects. The refunding was not a typical refunding designed to create savings, rather to replace the shorter-term revolving line of credit with long-term financing that more closely matches the useful life of the assets being funded.
- On January 1, 2016, the County's Home Rule Retailer's Occupation Tax rate increased by 1%. The County began to receive the revenue associated with this increase beginning in April 2016. The value of the 1% increase in FY 2018 was \$445 million, of which \$353 million was allocated to the Pension Fund for supplemental contributions over the statutory requirement.
- In FY2018 CountyCare membership experienced tremendous growth and went from 140,000 average membership in FY2017 to 334,000 average membership in FY2018. This was due to two strategic acquisitions of other health plans made by CCHHS, which contributed an additional \$990.9 million in revenue to the Health Fund.
- The County's financial statements have been restated as of November 30, 2017. The restatement is a result of the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The restatement is to record the effect of the total OPEB liability, and certain deferred outflows of resources as of the measurement date for the previous year (Governmental Activities, Business-type Activities and the CCHHS Fund). See Note X for information on the impact of the restatement.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

- The County's total net deficit at November 30, 2018 was \$16,559.7 million, a decrease of \$100.2 million from the prior year balance of \$16,659.9 million after restatement. The decrease is mainly attributable to a decrease in the net pension and OPEB liabilities and related deferred outflows and inflows after restatement. The decrease in the net pension and OPEB liabilities this year was mainly due to better investment performance.
- Total FY 2018 expenses for governmental activities were \$2,341.1 million, which represents a decrease of \$409.7 million (14.9%) over FY 2017 expenses for governmental activities of \$2,750.8 million.

At the end of the fiscal year, the County's governmental funds reported combined fund balances of \$606.5 million, an increase of \$137.8 million (29.4%) in comparison with the prior year of \$468.7 million, primarily due to decreases in General Fund expenditures.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The reporting model focuses attention on the County as a whole (government-wide) and on major individual funds. Both perspectives are presented to enable the reader to address relevant questions, broaden the basis of comparison and enhance the County's accountability.

Cook County's basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information, other supplementary information and unaudited statistical data in addition to the basic financial statements.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

**Organization of the County of Cook, Illinois
Comprehensive Annual Financial Report**

CAFR	Introductory Section	INTRODUCTORY SECTION			
	Management's Discussion and Analysis				
	Financial Section	Government-wide Financial Statements	Fund Financial Statements		
		Statement of net position	Governmental Funds	Proprietary Funds	Fiduciary Funds
			Balance Sheet	Statement of net position	Statement of fiduciary net position
		Statement of activities	Statement of revenues, expenditures and changes in fund balances	Statement of revenues, expenses, and changes in net position	Statement of changes in fiduciary net position
				Statement of cash flows	
		Notes to the Financial Statements			
		Required Supplementary Information Other Than MD&A (unaudited)			
	Information on individual non-major funds and other supplementary information that is not required				
	Statistical Section	STATISTICAL SECTION (unaudited)			

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, in a manner similar to private sector businesses.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position (deficit). Increases or decreases in net position, over time, may serve as a benchmark as to the improvement or deterioration in the County's financial position. Additionally, non-financial factors, such as changes in the County's property tax base or the condition of County facilities, should be considered to assess the overall financial health of the County.

The **Statement of Activities** presents information on how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years, such as revenue pertaining to uncollected taxes and expenses relating to earned, but not used, compensated absences, and pension obligations.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

The government-wide financial statements report the following different types of programs or activities:

- **Governmental Activities** – The majority of County services are reported under this category. Governmental activities of the County include public safety responsibilities through the operation of the largest unified court system in the nation and the operation of the largest single site jail complex in the United States. Also included in governmental activities are corporate functions that include the design, operation and maintenance of a highway system; control of the environment; the assessment, levy, collection and distribution of property taxes; and general administration and finance. The major revenue sources of these activities are property taxes, sales taxes and other non-property taxes, and various fees. Governmental activities include the primary government composed of the County itself.
- **Business-type Activities** – The business-type, or enterprise, activities of the County include the operation of the Cook County Health and Hospitals System (“CCHHS”). The CCHHS consists of the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, Provident Hospital of Cook County, Cermak Health Services, the Department of Public Health, the Ambulatory and Community Health Network of Cook County, Ruth Rothstein Core Center, County Care and the Bureau of Health Services. As an enterprise activity, the intent of these entities is to provide primary, intermediate, acute, and tertiary medical care to patients, without regard to their ability to pay. The CCHHS Board oversees the operational, planning, and policy activities of the CCHHS.
- **Discretely Presented Component Units** – Component units are entities for which the GASB Standards view the County as financially accountable. The two discretely presented entities, based on their relationship with the County, are the Forest Preserve District of Cook County (the “District”) and the Emergency Telephone System, which provides Emergency 911 services primarily in unincorporated areas of the County. Under Illinois law, the Forest Preserve District is a separate body politic, as a non-home rule unit of government with a separate and distinct tax levy and financial resources from those of the County.

Fund Financial Statements

The fund financial statements are designed to report groupings of related accounts which are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with budgetary and other financial-related legal requirements. All of the funds of the County can be divided into the following categories: **governmental** funds, **proprietary** funds and **fiduciary** funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements, i.e. most of the County’s basic services are reported in the governmental funds. These statements focus on (1) how cash and other financial assets can readily be converted to available resources and (2) the balances left at year-end that are available for spending. Such information may be useful in determining what financial resources are available in the near term to finance the County’s various programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds organized according to their type (special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund which is considered to be a major fund. The General Fund includes the following accounts: Corporate Account, Public Safety Account, and the Self-Insurance Account. The other major governmental funds, the Debt Service Fund, and Annuity and Benefit Fund (which is used to receive designated revenues that are later transmitted to a separate and distinct Fiduciary Fund discussed in greater detail below) and Capital Projects Fund, are individually presented. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the non-major governmental funds is provided in the form of supplemental combining and individual statements and schedules within this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the County charges a fee for services provided. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County uses one enterprise fund to account for the operations of its various healthcare activities. The proprietary fund financial statements provide information for the CCHHS.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the primary government. The County Employees' and Officers' Annuity and Benefit Fund of Cook County is a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement and disability benefits to qualified employees and retirees of Cook County. Consistent with GASB standards, the County reports a Pension Trust Fund and a Postretirement Healthcare ("OPEB") Fund for associated employee benefit plans. These funds are used to report assets held in a trust for employees, retirees and their beneficiaries, and cannot be used to support the County's programs and are controlled by a separate body of government as created and empowered under Illinois law. The County also uses fiduciary funds to account for assets held by the County as agent for various entities. The Pension Trust Fund, Postretirement Healthcare Fund and Agency funds are reported in this fund category using the accrual basis of accounting. These funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to provide a full understanding of the data presented in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, the required supplementary information section presents certain required supplementary information concerning the funding of the County's Employees' and Officers' Annuity and Benefit Fund of Cook County ("CEOABF") as a separate unit of government that administers a defined benefit plan created by acts of the Illinois State Legislature to provide retirement, disability, and other post-employment benefits to qualified employees of Cook

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

County. This section includes information on contributions made by the County to the CEOABF, and changes in the net pension liability and total OPEB liability. Budgetary schedules for the General Fund and major special revenue funds are also presented in this section.

Government-wide Financial Analysis

Net Position

The County has presented summarized comparative financial statements below.

As noted earlier, over time net position may serve as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows exceeded assets and deferred outflows by \$16,559.7 million as of November 30, 2018.

Cook County, Illinois
Summary Statement of Net Position
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Adjustments		Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 1,591.6	\$ 1,446.5	\$ 699.8	\$ 694.5	\$ -	\$ -	\$ 2,291.4	\$ 2,141.0
Capital assets	1,725.7	1,798.6	528.1	474.9	-	-	2,253.8	2,273.5
Total assets	<u>3,317.3</u>	<u>3,245.1</u>	<u>1,227.9</u>	<u>1,169.4</u>	<u>-</u>	<u>-</u>	<u>4,545.2</u>	<u>4,414.5</u>
Deferred Outflows of Resources	830.2	1,427.2	372.5	630.9	-	-	1,202.7	2,058.1
Total assets and Deferred Outflows	<u>4,147.5</u>	<u>4,672.3</u>	<u>1,600.4</u>	<u>1,800.3</u>	<u>-</u>	<u>-</u>	<u>5,747.9</u>	<u>6,472.6</u>
Current and other liabilities	322.2	337.0	759.1	645.3	-	-	1,081.3	982.3
Long-term liabilities	14,095.9	14,876.6	4,846.2	4,733.7	-	-	18,942.1	19,610.3
Total liabilities	<u>14,418.1</u>	<u>15,213.6</u>	<u>5,605.3</u>	<u>5,379.0</u>	<u>-</u>	<u>-</u>	<u>20,023.4</u>	<u>20,592.6</u>
Deferred Inflows of Resources	1,527.0	1,038.2	757.1	561.9	-	-	2,284.1	1,600.1
Net Position:								
Net Investment in Capital Assets	(325.8)	(180.9)	528.1	445.8	(582.4)	(465.5)	(380.1)	(200.6)
Restricted	402.6	344.9	0.4	1.3	-	-	403.0	346.2
Unrestricted (deficit)	(11,874.5)	(11,743.5)	(5,290.5)	(4,587.7)	582.4	465.5	(16,582.6)	(15,865.7)
Total net position (deficit)	<u>\$ (11,797.7)</u>	<u>\$ (11,579.5)</u>	<u>\$ (4,762.0)</u>	<u>\$ (4,140.6)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,559.7)</u>	<u>\$ (15,720.1)</u>

The balances reported above for FY2017 were not restated for the implementations of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which was implemented during FY2018.

The County's total net position consists of the following three components

Net Investment in Capital Assets

The County's net investment in capital assets of (\$380.1) million represents its investment in capital assets at depreciated cost (e.g. land, buildings and improvements, infrastructure, and equipment) less any related debt (net of unspent proceeds) and deferred outflows of resources used to acquire those assets that is still outstanding. This amount decreased by \$179.5 million primarily due to depreciation of \$202.5 million

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

exceeding capital asset additions of \$184.9 million, and a \$169.0 million increase in the amount of outstanding capital related debt. The County uses these capital assets to provide services to citizens. The County's governmental activities fund all construction in progress ("CIP") including the amount transferred to the CCHHS (Business-type activities) as capital assets. The associated debt to fund the capital assets is not transferred to CCHHS as it is General Obligation debt that will be retired by governmental activities. Monies used to construct capital assets of the health facilities are obtained from governmental purpose bonds financed by the governmental funds of the County. Accordingly, the long-term debt is shown in the Government Activities and the corresponding capital assets are shown in the Business-type Activities. An adjustment column is included to properly report the County's net investment in capital assets at the total level for the primary government. As the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position

Net position restrictions are primarily due to external restrictions imposed by legislation, grantors and bond covenants. The County has a balance of \$403.0 million restricted for various specific purposes. Restricted net position increased \$56.8 million (16.4%) over the prior year due mainly to the timing of various program expenses.

Unrestricted Net Position (Deficit)

Unrestricted net position shows a \$16,582.6 million deficit at the end of the fiscal year. It should be noted that the deficit in unrestricted net position does not mean that the County does not have the resources available to pay its bills or other short-term liabilities.

The following schedule and charts compare the revenues, expenses, and changes in net position for the governmental and business-type activities:

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

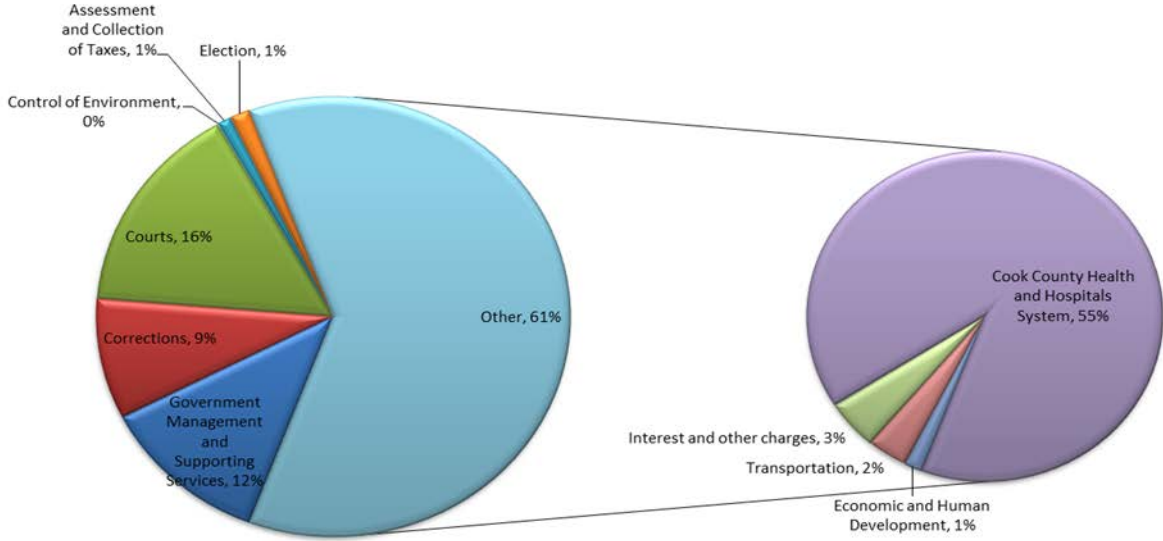
Cook County, Illinois
Revenues, Expenses and Changes in Net Position
For the fiscal year ending November 30
(in millions)

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Program Revenues:						
Licenses, Fees & Charges for Services	\$ 276.0	\$ 290.9	\$ 2,549.5	\$ 1,556.0	\$ 2,825.5	\$ 1,846.9
Operating Grants and Contributions	143.8	147.1	12.7	15.4	156.5	162.5
Capital Grants and Contributions	104.2	55.8	-	-	104.2	55.8
Total Program Revenues:	524.0	493.8	2,562.2	1,571.4	3,086.2	2,065.2
Tax Revenues:						
Property Taxes	697.5	678.8	63.9	82.3	761.4	761.1
Personal Property Replacement Tax	48.8	50.4	-	-	48.8	50.4
County Sales Tax	850.1	810.6	-	-	850.1	810.6
County Use Tax	85.3	79.7	-	-	85.3	79.7
State Income Tax	13.1	12.2	-	-	13.1	12.2
Illinois Gaming Tax	8.8	8.6	-	-	8.8	8.6
Alcoholic Beverage Tax	38.2	37.2	-	-	38.2	37.2
Gasoline Tax	96.3	96.3	-	-	96.3	96.3
Cigarette Tax	114.9	119.8	-	3.3	114.9	123.1
Amusement Tax	38.7	41.1	-	-	38.7	41.1
Hotel accommodations tax	36.0	33.0	-	-	36.0	33.0
Non Retailer Transaction Use Tax	15.7	18.2	-	-	15.7	18.2
Parking Lot & Garage Operations Tax	50.6	48.9	-	-	50.6	48.9
Road Taxes	-	48.7	-	-	-	48.7
Other Non-property Taxes	24.6	67.5	4.3	16.7	28.9	84.2
Total Tax Revenues:	2,118.6	2,151.0	68.2	102.3	2,186.8	2,253.3
Other General Revenues:						
Miscellaneous Revenue	48.6	62.2	-	-	48.6	62.2
Investment Income	12.3	3.3	0.4	0.1	12.7	3.4
Total Other General Revenues:	60.9	65.5	0.4	0.1	61.3	65.6
Total Revenues:	\$ 2,703.5	\$ 2,710.3	\$ 2,630.8	\$ 1,673.8	\$ 5,334.3	\$ 4,384.1
Expenses:						
Government management and supporting services	\$ 610.6	\$ 726.1	\$ -	\$ -	\$ 610.6	\$ 726.1
Corrections	463.8	586.9	-	-	463.8	586.9
Courts	815.0	954.2	-	-	815.0	954.2
Control of environment	3.9	5.4	-	-	3.9	5.4
Assessment and collection of taxes	48.6	61.6	-	-	48.6	61.6
Elections	70.8	42.7	-	-	70.8	42.7
Economic and human development	53.6	93.9	-	-	53.6	93.9
Transportation	119.8	130.3	-	-	119.8	130.3
Interest and other charges	155.0	149.7	-	-	155.0	149.7
Cook County Health and Hospitals System	-	-	2,893.0	2,077.5	2,893.0	2,077.5
Total Expenses:	2,341.1	2,750.8	2,893.0	2,077.5	5,234.1	4,828.3
Change in net position before transfers	362.4	(40.6)	(262.2)	(403.7)	100.2	(444.2)
Transfers - Contributed Capital	(71.6)	(68.7)	71.6	68.7	-	-
Transfers	(215.7)	(189.5)	215.7	189.5	-	-
Change in net position	75.1	(298.8)	25.1	(145.5)	100.2	(444.3)
Net position (deficit) - beginning, as restated	(11,872.8)	(11,280.7)	(4,787.1)	(3,995.1)	(16,659.9)	(15,275.8)
Net position (deficit) - ending	\$ (11,797.7)	\$ (11,579.5)	\$ (4,762.0)	\$ (4,140.6)	\$ (16,559.7)	\$ (15,720.1)

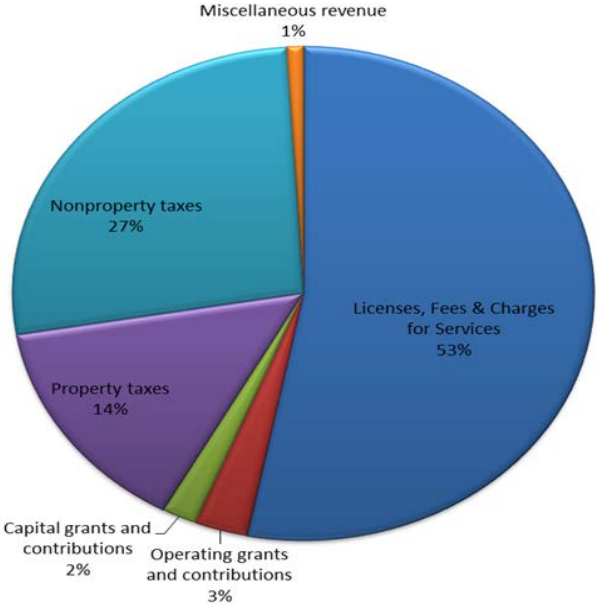
The balances reported above for FY2017 were not restated for the implementations of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which was implemented during FY2018.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

**Expenses by Type - All Activities
For the fiscal year ended November 30, 2018**



**Revenues by Source - All Activities
For the fiscal year ended November 30, 2018**

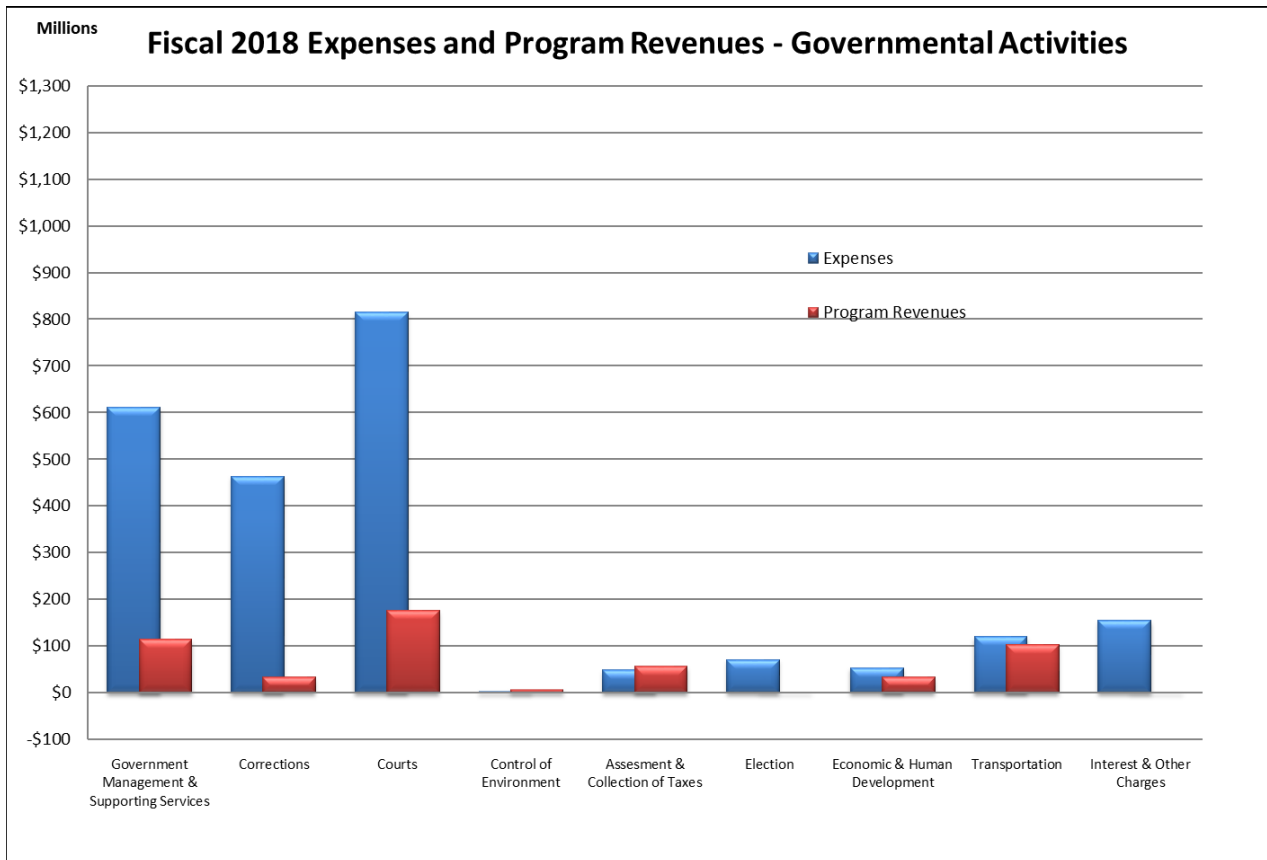


**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

Governmental Activities

The net position (deficit) of governmental activities was a negative \$11,872.8 million (after restatement) at the beginning of the 2018 fiscal year. Net position (deficit) of governmental activities increased \$75.1 million (0.6%) in FY 2018 to a negative \$11,797.7 million.

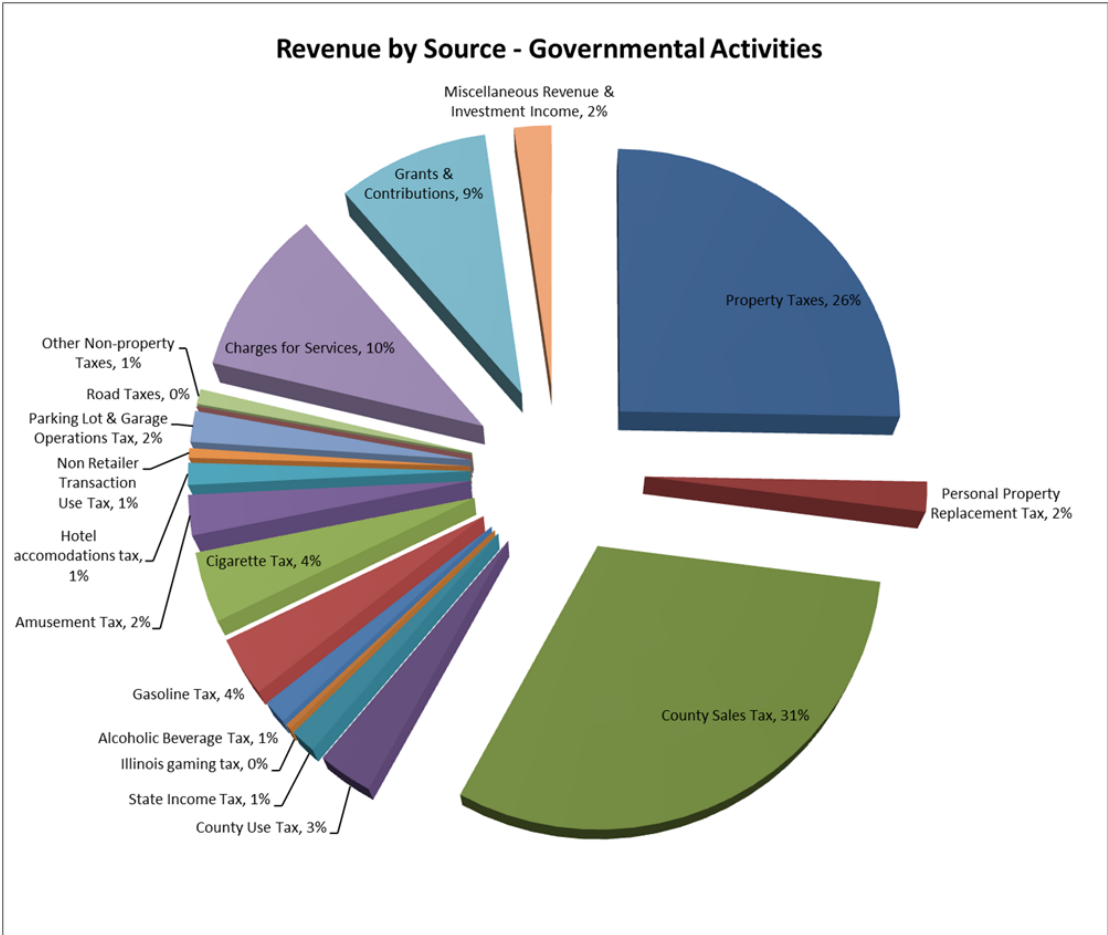
The following chart presents program revenues and expenses for governmental activities for the fiscal year ended November 30, 2018:



Program revenues are derived from the program itself and reduce the costs of operating the particular function of the County. In fiscal year 2018, total program revenues of the County for governmental activities amounted to \$524.0 million, an increase of \$30.2 million (6.1%) from FY 2017 program revenues of \$493.8 million. The largest portion of program revenues is licenses, fees and charges for services of \$276.0 million (52.7%), which primarily consisted of fees and fines from court operations and penalties on real estate taxes. The other portions of program revenues were operating grants and contributions of \$143.8 million (27.4%) and capital grants and contributions of \$104.2 million (19.9%) received from various federal and state agencies, including donated capital assets. Operating and capital grants and contributions (\$248.0 million) increased \$45.1 million (22.2%) from the 2017 total of \$202.9 million.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

The following chart presents revenues by source for governmental activities for the fiscal year ended November 30, 2018:



Sales tax, the County's largest tax revenue source, was \$39.6 million (4.9%) higher than the previous year, increasing from \$810.5 million in 2017 to \$850.1 million in 2018, primarily due to an improving economy and an additional \$12.2 million catch-up distribution from the State of Illinois related to collections from prior years.

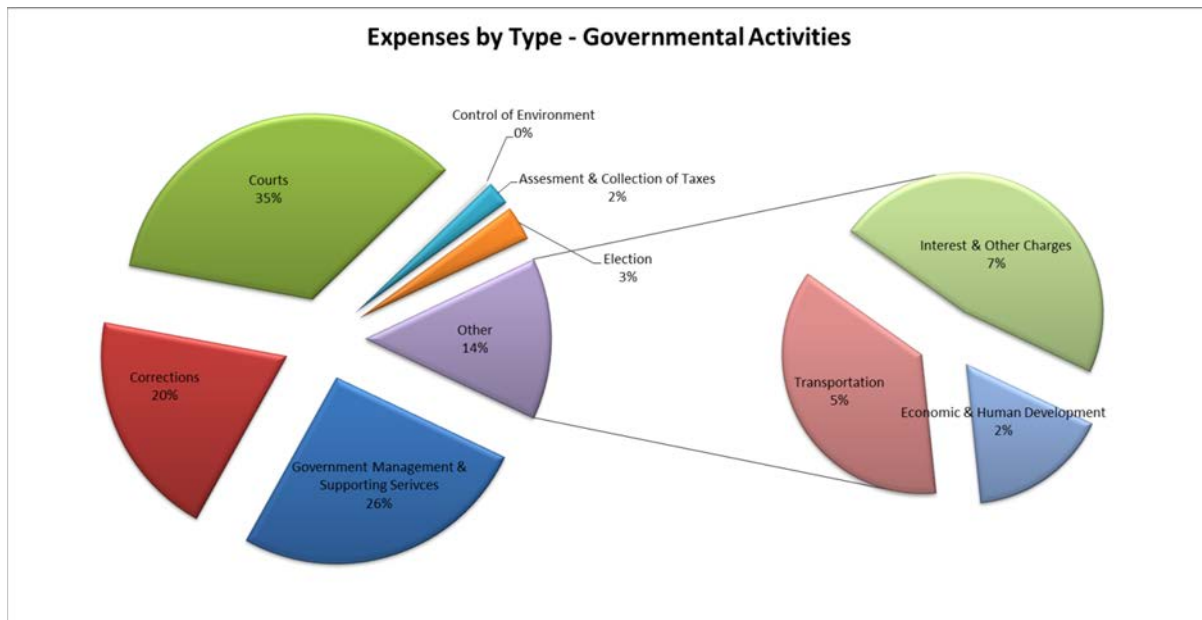
Property taxes, the County's second largest general revenue source, was \$18.7 million (2.8%) higher than the previous fiscal year, primarily due to an increased allocation to the County Governmental Activities in relation to CCHHS Enterprise Activities. The County's property tax rate for tax year 2017 was 0.526 per \$100 of equalized assessed valuation. The net property tax levy has been held constant at \$720.4 million since 1996, excluding expiring TIF districts and new properties.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

Cigarette taxes for governmental activities decreased from \$119.8 million in 2017 to \$114.8 million in 2018 primarily due to the timing of tax stamp purchases by major tobacco distributors. Road taxes decreased by \$48.7 million (100%) due to a reclassification of these revenues to capital grant program revenues in FY 2018. There is a corresponding increase noted below for capital grants. Other non-property taxes decreased from \$67.4 million in 2017 to \$24.6 million in 2018 mainly due to the Sweetened Beverage Tax which went into effect in August 2017 and was repealed effective December 1, 2017.

Program revenues recognized from licenses and fees decreased by \$14.9 million (5.1%) from \$290.9 million in 2017 to \$276.0 million in 2018. This was primarily due to a decrease of approximately \$12.2 million in the County Treasurer's penalty on taxes from \$56.2 million in 2017 to \$44.0 million in 2018 due to the accelerated timing of the annual tax sale. Operating grants and contributions decreased by \$3.4 million (2.3%) from \$147.2 million to \$143.8 million due to a decrease in state funded grant programs. Capital grants and contributions increased by \$48.4 million (86.7%) from \$55.8 million to \$104.2 million due to a combination of the reclassification of road taxes noted above and a decrease in federal and state funded grant programs.

The following chart presents expenses by type for governmental activities for the fiscal year ended November 30, 2018:



Total FY 2018 expenses for governmental activities were \$2,341.1 million, which represent a decrease of \$409.7 million (14.9%) over fiscal year 2017 governmental activities of \$2,750.8 million.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

As in previous years, the largest portion of expenses was used to fulfill the County's public safety responsibilities, which include the operation of the court system (35%), and corrections (20%). The decrease in pension expense accounted for the majority of the changes between FY 2018 and FY 2017. Total expenses for all functions decreased \$410 million and is attributable to the \$397 million decrease in pension and OPEB expense between FY 2017 (\$864 million) and FY 2018 (\$467 million). The County is self-insured for various types of liabilities, including health insurance, medical malpractice, workers' compensation, general automobile and other liabilities. A private insurer administers health insurance claims for a monthly fee per member. Expenditures for health insurance claims are recorded in governmental funds as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County is a defendant in lawsuits alleging medical malpractice, work-related injuries, highway cases and other claims. Cases related to these areas are in various stages of the legal process. The County purchased excess liability insurance coverage related to medical malpractice and other claims. The medical malpractice policy is on a claims made basis. While it is difficult to estimate the timing or amount of expenditures, management of the County utilizes an independent actuary to calculate a liability and expense related to this function. The total self-insurance liability (governmental and business-type activities) increased \$55.8 million (12.9%) in FY 2018 to \$489.4 million from \$433.6 million in FY 2017. This increase was mainly due to an increase in civil liabilities (\$41.3 million) and claims expense reserve (\$11.3 million). The portion of self-insurance allocated to CCHHS amounts to \$179.8 million (36.7%) of the total \$489.4 million total self-insurance liability.

Business-type Activities

The County's major business-type activities include the following healthcare operations:

- Bureau of Health Services
- John H. Stroger, Jr. Hospital of Cook County
- Provident Hospital of Cook County
- Oak Forest Health Center
- Ambulatory and Community Health Network of Cook County
- Department of Public Health
- Correctional Health Services at Cermak
- Correctional Health Services at Juvenile Temporary Detention Center
- Ruth Rothstein Core Center
- CountyCare Health Plan

The net position of the County's business-type activities increased by \$25.1 million (0.5%) in FY 2018.

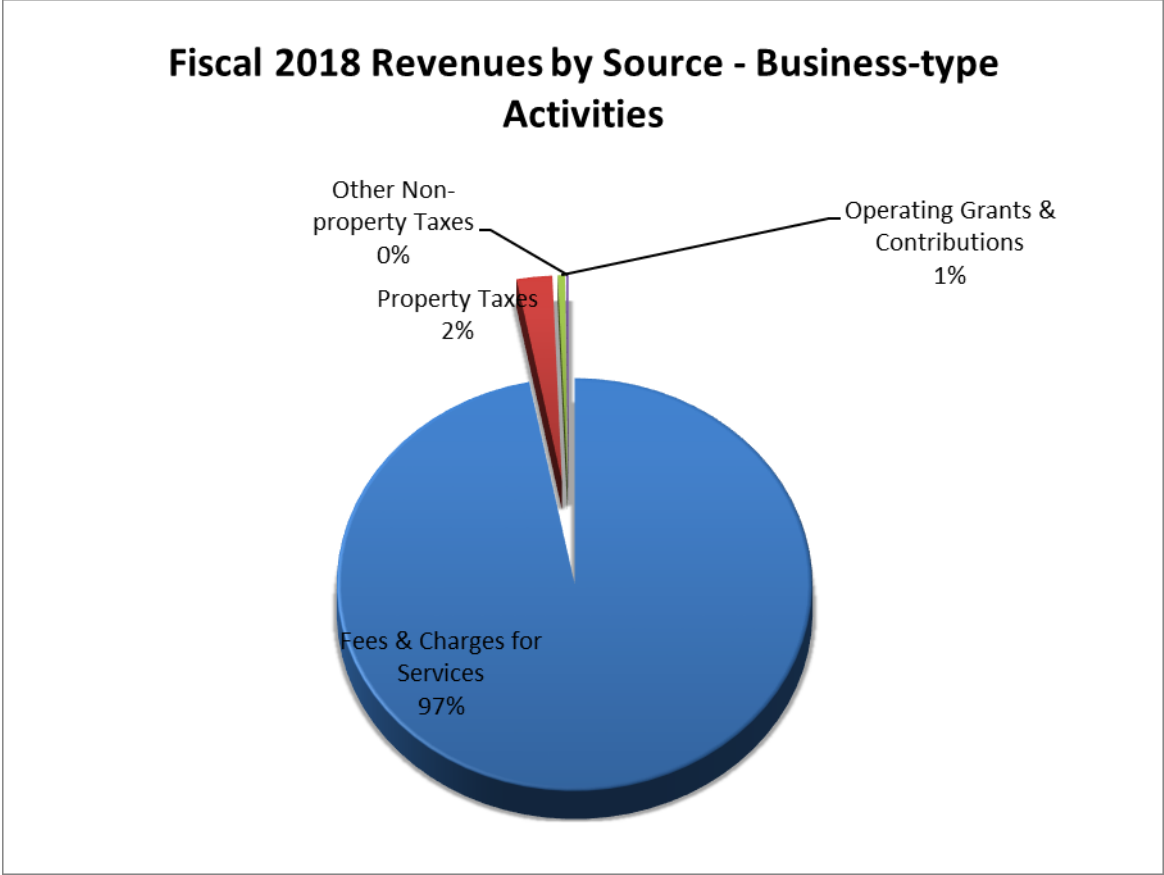
Capital contributions increased \$2.9 million to \$71.6 million in FY 2018 from \$68.7 million in FY 2017. Capital contributions represent the amount the County has contributed toward the construction and acquisition of significant capital assets for the operations of the Cook County Health and Hospital System.

Transfers from governmental to business-type activities were \$215.7 million in FY 2018, representing an increase of \$26.2 million (13.8%) from \$189.5 million in FY 2017. These do not include the impact of County taxes that are dedicated to, and recorded in the business-type activities, as detailed on the following pages.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

In addition, the County supports CCHHS by assuming a significant portion of CCHHS related long-term obligations. This consists primarily of CCHHS' share of General Obligation debt, OPEB and capital outlay. The above activity is more fully described in Footnote I.C. & Footnote VII.

The following chart presents revenues by source for business-type activities for the fiscal year ended November 30, 2018:



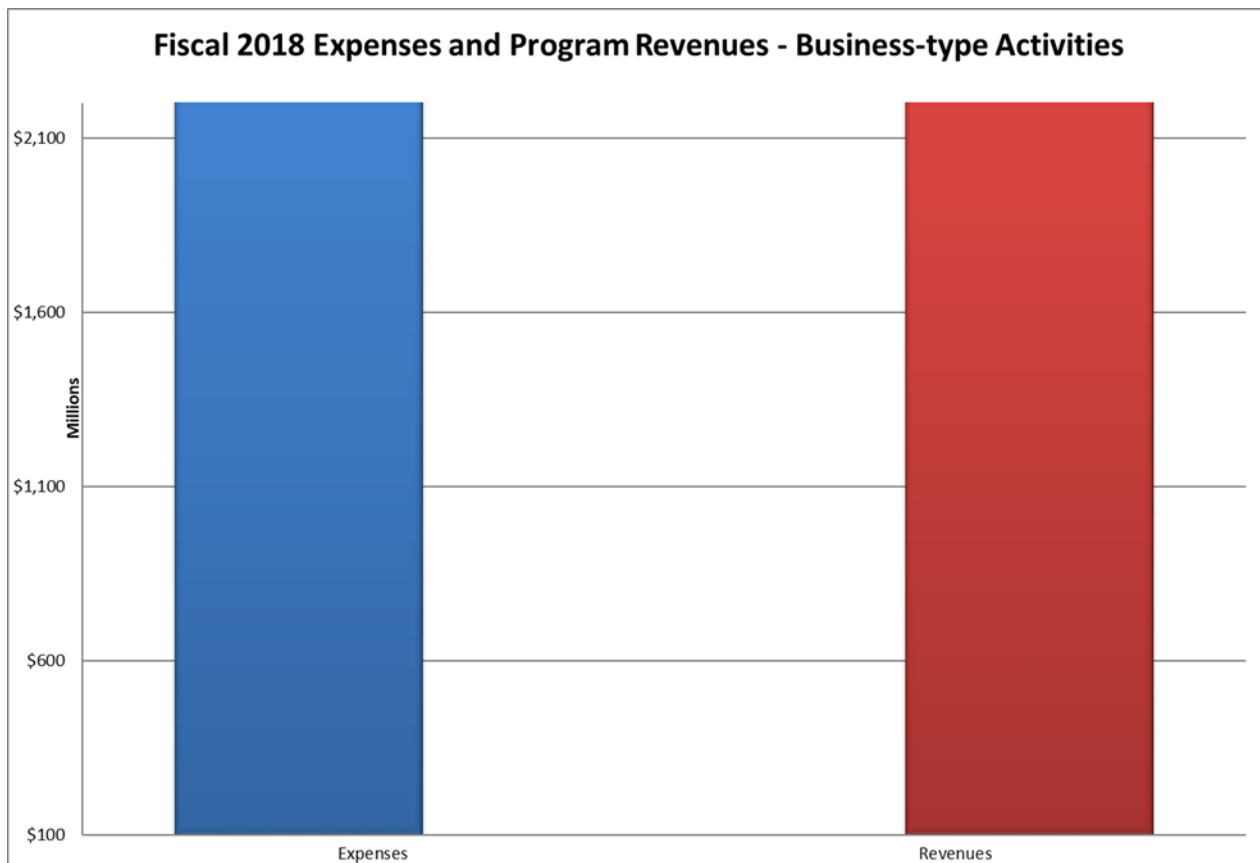
Total program revenues for the business-type activities were \$2,562.2 million in FY 2018 as compared to \$1,571.4 million in FY 2017, representing an increase of \$990.8 million (63.1%). This increase is primarily due to an increase in CountyCare capitation revenue. CountyCare capitation revenue increased by \$985.8 million to \$1,822.4 million, as a result of the acquisition of members from FHN on November 1, 2017 and from Aetna on January 1, 2018.

Changes in estimates relating to prior years increased fiscal year 2018 net patient service revenue by approximately \$41.9 million.

In fiscal year 2018, nonoperating revenues decreased by \$33.9 million from the prior year to \$68.6 million. The drop in nonoperating revenues was due to the County allocation of tax revenue, a portion of which was based on the sweetened beverage tax changes.

**Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued**

The following graph summarizes the FY 2018 program revenues and expenses of the business-type activities:



CCHHS is one of the largest public hospital systems in the United States operated by a unit of local government and is the largest provider of medical care to the uninsured, underinsured, and Medicaid populations in the State of Illinois. In 2018, the emergency department at John H. Stroger, Jr. Hospital is the busiest in the metropolitan Chicago area with approximately 120,000 patient visits. Provident Hospital's emergency department was equally busy with approximately 31,000 patients.

In 2012, CCHHS Board and the Cook County Board Officials partnered to manage healthcare costs, improve County residents' access to healthcare, and transform Cook County's hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS' Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

In 2017, CountyCare submitted a successful bid for the State of Illinois Medicaid Managed Care Request for Proposal (RFP) and through a strategic acquisition, grew membership to over 290,000 while balancing its member populations in various programs including Affordable Care Act (ACA) adults, Family Health Plan (FHP) members, Integrated Care Program (ICP), and Managed Long Term Supports and Services

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

(MLTSS) members. CountyCare membership increased to over 334,000 members in FY 2018 as a result of the acquisition of members from FHN on November 1, 2017 and from Aetna on January 1, 2018.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers ("FQHCs") in Cook County, over 35 community hospitals, and five major academic medical centers.

CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network ("MCCN") which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care. As of late November 30, 2017, the total membership for the FHP, ICP and Affordable Care Act programs totaled 320,000. However, during FY 2018 membership remained steady at 334,000 members.

In fiscal year 2018, salaries, wages and benefits (excluding pension and OPEB expense) increased by \$30.6 million to \$707.8 million. The normal step increases, along with hiring employees with higher salaries during fiscal year 2018 compared to fiscal year 2017, accounted for most of this increase. Pension expense decreased \$156.3 million (66.3%) from the prior year. In fiscal year 2018, CCHHS implemented GASB 75, and recognized OPEB expense for the first time of \$23.7 million.

Supplies expense, including pharmaceuticals, increased to \$139.9 million. This 1% increase is primarily due to an increase in the volume of patient visits during fiscal year 2018 compared to fiscal year 2017. Purchased services, rental and other expenses increased \$30.1 million (12%) from the prior year to \$272.6 million in fiscal year 2018. The increase is primarily due to an increase in the hiring of professional services due to the need for contractors to assist in difficult to fill positions.

Foreign claims expense increased by \$865.8 million (127%) from the prior year to \$1,546.0 million in fiscal year 2018. The increase is primarily due to the increase in CountyCare membership in fiscal year 2018.

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is used in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending at the end of the fiscal year. The types of governmental funds reported by the County include the General Fund, Annuity & Benefit Fund, Capital Projects Fund, Debt Service Fund and Nonmajor Governmental Funds.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

As of November 30, 2018, the County's governmental funds reported a combined fund balance of \$606.5 million, an increase of \$137.8 million (29.4%) in comparison with the prior fiscal year fund balance of \$468.7 million. Of the current fiscal year total, \$279.9 million is restricted, \$15.2 million is committed, \$57.7 million is assigned and \$253.8 million is unassigned.

Revenues from all governmental funds for the current year were \$2,645.3 million which represented a decrease of \$43.2 million (1.6%) from the previous year of \$2,688.5 million. Expenditures for all governmental funds in the current year were \$2,631.2 million representing a decrease of \$13.8 million (0.5%) from the previous year of \$2,644.9 million.

The General Fund is the County's principal operating fund and is primarily used to account for its governmental activities. The General Fund had a total fund balance of \$352.8 million at November 30, 2018, which represented an increase of \$87.4 million (32.9%), as compared to \$265.4 million at the beginning of the fiscal year. Of the current fiscal year total, \$57.7 million is assigned and \$295.1 million is unassigned. General Fund revenues during the current year were \$1,834.7 million, which represented a decrease of \$54.9 million (2.9%) from the previous fiscal year of \$1,889.6 million.

The following items explain significant changes in General Fund revenues and expenditures:

- Property tax revenues decreased by \$35.7 million (17.8%) compared to FY 2017 primarily due to the allocation of property taxes levied in 2017 to other funds.
- Revenues from non-property taxes decreased by \$3.5 million compared to FY 2017, due to increases in Sales Tax, County Use Tax, and Hotel Tax, which were off-set by decreases in Cigarette Tax, Amusement Tax, Non-Retailer Transaction Use Tax, and Other Non-property Taxes. The overall decrease was mainly due to a decrease in the sweetened beverage tax. The County assessed a sweetened beverage tax which went into effect August 2017 and was repealed effective December 1, 2017. Non-property taxes are for the most part taxes imposed by the County under the Home Rule authority granted by the 1970 Illinois Constitution.
- Revenues from fee offices decreased by \$12.7 million (5.7%) compared to FY 2017. These decreases were primarily due to a decrease in the County Treasurer's penalty on taxes due to the accelerated timing of the annual tax sale.
- Revenues from the State of Illinois increased by \$7.4 million due to more timely payments primarily in Grant Funded Appropriations.
- Miscellaneous Revenues decreased by \$14.5 million mainly due to \$17.2 million in one-time legal settlement payments in 2017.

The General Fund expenditures for FY 2018 decreased by \$83.4 million (5.0%), primarily due to a planned reduction in personnel costs. A number of positions were eliminated and overtime costs were reduced in conjunction with the County's adopted FY 2018 budget.

The Annuity and Benefit Fund's total expenditures and transfers totaled \$201.3 million, a 2.1% increase from fiscal year 2017. Changes from year to year relate primarily to the timing of property tax collections and the related distribution to the Plan.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

As of November 30, 2018, the Capital Projects Fund reported a deficit of (\$14.4) million, which represented a \$34.2 million increase (236.5%) as compared to (\$48.6) million on November 30, 2017. The entire fund balance for the Capital Projects Fund is restricted. The increase in fund balance resulted from capital outlay expenditures of \$154.3 million offset by \$164.1 million debt issuance and a transfer in of \$4.3 million. The deficit fund balance will be replenished through additional draws on the line of credit (Note III.E.). The expenditures were for ongoing capital projects.

As of November 30, 2018, the Debt Service Fund reported a fund balance of \$109.2 million, which represented a \$4.8 million (4.6%) increase as compared to \$104.4 million on November 30, 2017. The change is primarily due to the issuance of refunding bonds for \$257.5 million to currently refund existing debt. The entire fund balance for the Debt Service Fund is restricted to pay principal and interest on debt.

Proprietary Funds

The County's proprietary fund statements provide similar information found in the government-wide business-type activities financial statements, but in more detail.

For the fiscal year ended November 30, 2018, the net position of the enterprise fund was a deficit of \$4,762.0 million compared to a \$4,787.1 million deficit (after restatement) at November 30, 2017.

General Fund Budgetary Highlights

The Board of Commissioners of the County adopted the County's FY 2018 Budget on November 15, 2017. The total County operating budget for 2018 was \$4.8 billion. The General Fund, made up of the Corporate and Public Safety Funds, totaled \$1.799 billion and represented 42.6% of the total operating budget.

The accompanying basic financial statements include a Statement of Revenues, Expenditures and Changes in Fund Balances—Budget and Actual—on a Non-GAAP Budget Basis. The County's budgetary basis of accounting is discussed in the Notes to the Required Supplementary Information.

During FY 2018, the County's actual General Fund revenues and other financing sources were \$1.864 billion on the budgetary basis, 3.6% above the budgeted estimates of \$1.799 billion. Favorable results in the Home Rule County Sales Tax and County Use Tax of \$63.7 million and \$7.4 million respectively, all but offset unfavorable variances in Fee Revenue. Fee Revenues were unfavorable to budget by \$10.9 million due to current economic conditions and collections by the County Treasurer and Recorder of Deeds. The negative variance in Miscellaneous Revenues is primarily due to legal settlements that are not materializing. Non-Property Taxes were approximately \$86.4 million favorable compared to budget largely due to continued strength in consumer spending and increased enforcement activities. Actual budgetary basis General Fund expenditures and encumbrances for FY 2018 were \$1.775 billion, \$17.5 million (1%) less than the budget.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

Capital Assets

The County's capital assets for its governmental and business-type activities decreased \$19.7 million (0.9%), net of accumulated depreciation at November 30, 2018. Capital assets include land, construction in progress, buildings, infrastructure, machinery and equipment and intangible assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

Primary Government
Changes in Capital Assets, Net of Depreciation
Primary Government - All Activities
Year end November 30
(in millions)

	Governmental Activities		Business-type Activities		Total		Increase (Decrease)
	2018	2017	2018	2017	2018	2017	
Land	\$ 151.3	\$ 151.3	\$ 1.0	\$ 1.0	\$ 152.3	\$ 152.3	\$ -
Construction in Progress	223.0	304.5	28.7	72.4	251.7	376.9	(125.2)
Buildings	784.8	764.3	439.3	332.7	1,224.1	1,097.0	127.1
Machinery and Equipment	171.8	169.6	31.7	39.7	203.5	209.3	(5.8)
Infrastructure	394.8	408.9	-	-	394.8	408.9	(14.1)
Intangible Assets	-	-	27.4	29.1	27.4	29	(1.7)
Total Capital Assets	<u>\$ 1,725.7</u>	<u>\$ 1,798.6</u>	<u>\$ 528.1</u>	<u>\$ 474.9</u>	<u>\$ 2,253.8</u>	<u>\$ 2,273.5</u>	<u>\$ (19.7)</u>

The County implements various capital improvement projects annually. Construction of County roads and replacements within County facilities are included in the improvement funding. Countywide projects are designed to target the changing needs of building systems and increase efficiency in maintaining higher building Leadership in Energy and Environmental Design ("LEED") standards. Continuous improvements are being done to the County's highway system. Major projects such as the resurfacing enhancements north and south are an important part of the Cook County transportation network.

The County is committed to improving its occupant experience with providing and receiving services. Several projects have been implemented to advance security, fire and life safety systems, code compliance and an ongoing commitment to improve compliance with the Americans with Disabilities Act ("ADA") at County facilities. Investments in a number of technology-based efficiency initiatives will reduce costs in the long run: the County has funded an Enterprise Resource Planning ("ERP") Center of Excellence to focus on implementing a new ERP system as well as a Countywide Time and Attendance project. The payroll module in Oracle EBS went live in FY 2018. The Time and Attendance project implemented a uniform system throughout Cook County facilities capable of combining time and effort tracking.

Additional information on the County's capital assets can be found in Note I.D.4. & Note III.B. of the Basic Financial Statements.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

Debt Administration

General Obligation and Sales Tax Revenue bonds are issued pursuant to an authorizing Bond Ordinance which is adopted by the Cook County Board of Commissioners. The County has the authority to issue bonds under its home rule powers as defined by the 1970 Illinois Constitution. Each bond issue is sold to investors with the net proceeds from the bond sales being utilized to finance the costs, including design, construction and furnishing of the capital projects and capital equipment which are approved by the Board. Historically, in prior years the County has also sold bonds to fund interest during construction of the capital projects and capital equipment as well as finance working cash accounts and self-insurance accounts.

The full faith and credit of the County is pledged for the punctual payment of principal and interest due on the General Obligation bonds. The County has levied ad valorem real property taxes to provide for these payments. These taxes are required to be extended for collection against all taxable real property within the County, without limitation as to rate and amount. The Sales Tax Revenue bonds are limited obligations of the County and are payable solely from the pledged sales tax revenues, which comprise the first collection of Home Rule local option sales tax revenues.

The County continues to obtain long-term financing for the construction, acquisition or renovation of various long-term assets. It is management's objective to meet the County's overall demands for capital improvements and capital equipment and, at the same time, to ensure that property taxpayers are not overburdened with General Obligation bonds payable from future ad valorem taxes.

On November 1, 2018, the County extended an agreement for \$125.0 million General Obligation Bond Series 2014D and Series 2018 for \$50 million as a variable rate revolving line of credit with PNC Bank. The purpose is to provide for a financing mechanism for capital projects during acquisition/construction phase of each such project. As of November 30, 2018, the outstanding balance was \$7.2 million. More detailed information is provided in the Long-term Debt Footnotes.

As of November 30, 2018, the total net outstanding bond debt was \$3,559.6 million. The following table indicates the changes in the County's long-term debt that occurred during FY 2018 (in millions):

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

Changes in Long-Term Debt
Primary Government - All activities
(\$ amounts in millions)

Description	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
G.O. Bonds, net	\$ 3,559.6	\$ 3,545.2	\$ -	\$ -	\$ 3,559.6	\$ 3,545.2
Note Payable	15.6	18.8	-	-	15.6	18.8
Self Insurance Claims	309.6	262.0	179.8	171.6	489.4	433.6
Property Tax Objections	81.2	80.0	12.3	13.0	93.5	93.0
Compensated Absences	56.6	58.6	44.8	44.6	101.3	103.2
Net Pension Liability	8,565.4	9,620.0	3,967.5	4,504.5	12,532.9	14,124.5
Total OPEB Obligation	1,506.5	1,290.1	641.8	-	2,148.3	1,290.1
Other	1.5	1.9	-	-	1.5	1.9
Totals	\$ 14,095.9	\$ 14,876.6	\$ 4,846.2	\$ 4,733.7	\$ 18,942.1	\$ 19,610.3

The balances reported above for FY2017 were not restated for the implementations of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, which was implemented during FY2018.

During the current fiscal year ended November 30, 2018, the County's liabilities for long-term obligations decreased by \$668.2 million (3.4%). The decrease was primarily attributable to decreases in the reported Net Pension Liability and Note Payable combined with an increase in the total OPEB liability and Self-Insurance Claims. It should be noted that all debt associated with the capital assets of the CCHHS (business-type activities) are general obligations of the County (governmental activities).

Additional information on the County's long-term debt can be found in Note III.E. of the Basic Financial Statements.

Bond Ratings

Cook County continues to meet the needs of its ongoing Capital Program through the use of its current revenues for pay-as-you-go financing where practical along with the use of municipal bonds for debt financing where efficient. The County's underlying ratings on its General Obligation bonds as of November 30, 2018 were:

Fitch Ratings	A+
Moody's Investors Service	A2
S&P Global Ratings	AA-

As of November 30, 2018, the County's Sales Tax Bonds held ratings of AAA from both S&P and Kroll Bond Rating Agency. In December 2018, S&P announced that it was changing certain ratings criteria, which caused the agency to reduce Cook County's Sales Tax rating to AA, one notch above its General Obligation Rating.

Cook County, Illinois
Management's Discussion and Analysis
Year Ended November 30, 2018, continued

Other Obligations

The County administers a self-insurance program for health insurance as well as all risks, including workers' compensation, medical malpractice, auto and general liability and other liabilities subject to certain stop-loss provisions. Detailed information about the County's liabilities related to the self-insurance program is included in Note 1 to the Basic Financial Statements. Other obligations reported include pension, OPEB and compensated absences earned by employees.

Economic Factors and Future Significant Information

The County's revenues and expenditures have been affected by changes in local, national and international financial factors. The Cook County Administration has taken these economic changes into consideration and has implemented management initiatives to improve the County's fiscal future. Some of the key economic factors that influence the County's finances are noted below:

- The 2018 annual average unemployment was 4.0%, down from 5.2% in 2017
- Home sales in the Chicago area were down in 2018, with a 5.6% reduction year over year
- Median home prices rose by 2.3% in 2018 year over year
- Real gross product grew by 1.3% in 2017 (most recent available) for the metro region, vs. 2.5% nationally
- Per capita personal income grew by 3.6% in 2017(most recent available) for the metro region
- Gasoline prices increased by 11% in 2018, on an annual basis

Requests for Information

This financial report is designed to provide a general overview of the County's financial position for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Comptroller, 118 North Clark Street, Room 500, Chicago, Illinois 60602.





BASIC FINANCIAL STATEMENTS



Exhibit 1
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2018

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Adjustments		Total
ASSETS					
Cash and investments	\$ 418,863,371	\$ 370,685,572	\$ -	\$ 789,548,943	\$ 292,979,099
Cash and investments with escrow agent	5,345,933	-	-	5,345,933	-
Taxes receivable	692,679,170	72,826,040	-	765,505,210	68,065,040
Other receivables	41,764,121	10,707,190	-	52,471,311	26,343,088
Internal balances	43,455	(43,455)	-	-	-
Due from other governments	326,586,711	-	-	326,586,711	4,757,500
Due from State - CountyCare	-	14,583,540	-	14,583,540	-
Capitation receivable	-	51,114,675	-	51,114,675	-
Patient accounts - Net of allowances for uncollectible accounts - \$262,197,067	-	98,122,379	-	98,122,379	-
Third party settlements	-	15,072,056	-	15,072,056	-
Inventories and property held for resale	20,528,067	9,689,957	-	30,218,024	1,177,000
Loans receivable, net of allowance of \$114,450,197	18,327,884	-	-	18,327,884	-
Prepaid insurance	135,924	-	-	135,924	-
Cash and investments with trustees	67,299,066	-	-	67,299,066	-
Refundable deposit	-	57,000,000	-	57,000,000	-
Capital assets not being depreciated	374,233,353	29,718,660	-	403,952,013	248,512,279
Capital assets, net of accumulated depreciation	1,351,498,846	498,360,962	-	1,849,859,808	399,375,416
Total Assets	3,317,305,901	1,227,837,576	-	4,545,143,477	1,041,209,422
DEFERRED OUTFLOWS OF RESOURCES:					
Unamortized loss on refunding	22,788,072	-	-	22,788,072	489,259
Pension related amounts	781,101,376	343,851,490	-	1,124,952,866	6,960,961
OPEB related amounts	26,282,895	28,613,489	-	54,896,384	-
Total Deferred Outflows	830,172,343	372,464,979	-	1,202,637,322	7,450,220
LIABILITIES					
Accounts payable	118,292,886	121,855,361	-	240,148,247	11,596,037
Accrued salaries payable	29,401,818	17,423,491	-	46,825,309	6,721,996
Unearned revenue	-	17,475,357	-	17,475,357	22,794,250
Claims payable - CountyCare	-	501,560,288	-	501,560,288	-
Third party settlements	-	-	-	-	-
Contribution payable to Plan	145,062,833	66,386,418	-	211,449,251	-
Other liabilities	22,044,840	946,005	-	22,990,845	11,168,995
Due to State of Illinois	-	33,406,703	-	33,406,703	-
Accrued interest	7,417,154	-	-	7,417,154	-
Noncurrent liabilities:					
Due within one year	266,803,482	48,564,264	-	315,367,746	10,034,127
Due in more than one year	13,829,047,168	4,797,626,621	-	18,626,673,789	488,077,388
Total Liabilities	14,418,070,181	5,605,244,508	-	20,023,314,689	550,392,793
DEFERRED INFLOWS OF RESOURCES:					
Property taxes for subsequent year	-	-	-	-	67,864,009
Pension related amounts	1,434,395,685	726,214,933	-	2,160,610,618	34,282,540
OPEB related amounts	89,103,767	30,892,720	-	119,996,487	-
Unamortized gain on refunding	3,558,542	-	-	3,558,542	804,689
Total Deferred Inflows	1,527,057,994	757,107,653	-	2,284,165,647	102,951,238
NET POSITION (DEFICIT)					
Net investment in capital assets	(325,778,550)	528,079,622	(582,422,714)	(380,121,642)	425,039,259
Restricted for:					
Emergency telephone services	-	-	-	-	3,872,063
Grants	-	-	-	-	2,306,387
Debt service	150,872,942	-	-	150,872,942	6,342,912
Capital projects	48,703,545	-	-	48,703,545	3,316,476
Health and patient care	-	418,908	-	418,908	-
Government management and supporting service	30,921,014	-	-	30,921,014	-
Grant funded loan program	10,672,739	-	-	10,672,739	-
Grant funded inventory	6,370,410	-	-	6,370,410	-
Transportation	27,658,938	-	-	27,658,938	-
Corrections	7,902,113	-	-	7,902,113	-
Courts	29,367,609	-	-	29,367,609	-
Control of environment	2,216,499	-	-	2,216,499	-
Assessment and collection of taxes	16,819,462	-	-	16,819,462	-
Election	42,593,771	-	-	42,593,771	-
Economic and human development	28,504,203	-	-	28,504,203	-
Working cash	-	-	-	-	13,518,810
Contribution programs	-	-	-	-	91,055,000
Unrestricted (deficit)	(11,874,474,626)	(5,290,548,136)	582,422,714	(16,582,600,048)	(150,135,296)
Total Net Position (Deficit)	\$ (11,797,649,931)	\$ (4,762,049,606)	\$ -	\$ (16,559,699,537)	\$ 395,315,611

The notes to the financial statements are an integral part of this statement.

Exhibit 2
COOK COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018

Functions/Programs	Program Revenues			
	Expenses	Licenses, Fees & Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities:				
Government management and supporting services	\$ 610,657,815	\$ 72,294,750	\$ 40,125,130	\$ 2,223,927
Corrections	463,780,068	22,447,015	10,080,208	622,062
Courts	815,016,183	116,195,858	58,562,641	856,736
Control of environment	3,884,721	5,810,067	1,348,788	107,138
Assessment and collection of taxes	48,550,348	56,480,647	-	-
Election	70,797,187	1,398,300	-	-
Economic and human development	53,641,152	-	30,550,560	2,426,723
Transportation	119,771,181	1,408,273	3,092,699	97,927,540
Interest and other charges	154,973,855	-	-	-
Total Governmental Activities	2,341,072,510	276,034,910	143,760,026	104,164,126
Business-type Activities:				
CCHHS	2,893,044,919	2,549,464,261	12,706,590	-
Total business-type Activities	2,893,044,919	2,549,464,261	12,706,590	-
Total primary government	\$ 5,234,117,429	\$ 2,825,499,171	\$ 156,466,616	\$ 104,164,126
Component units:				
Forest Preserve District	\$ 209,187,009	\$ 66,279,514	\$ 29,633,086	\$ 8,558,284
Emergency Telephone Systems	2,720,376	3,893,049	805,158	-
Total Component units	\$ 211,907,385	\$ 70,172,563	\$ 30,438,244	\$ 8,558,284

General Revenues
Taxes:
Property taxes - tax levy
Nonproperty taxes:
Personal property replacement tax
County sales taxes
County use tax
State income tax
Illinois gaming tax
Alcohol beverage tax
Gasoline tax
Cigarette taxes
Amusement tax
Hotel accommodations tax
Non retailer transaction use tax
Parking lot and garage operation tax
Other nonproperty taxes
Total nonproperty taxes:
Total Taxes:
Miscellaneous revenue
Investment income
Transfers
Transfers - contributed capital
Total general revenues and transfers
Change in net position (deficit)
Net Position (Deficit) - Beginning, as restated
Net Position (Deficit) - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government				
Governmental Activities	Business-type Activities	Total	Total Component Units	Functions/Programs
\$ (496,014,008)	\$ -	\$ (496,014,008)		Primary government
(430,630,783)	-	(430,630,783)		Governmental Activities:
(639,400,948)	-	(639,400,948)		Government management and supporting services
3,381,272	-	3,381,272		Corrections
7,930,299	-	7,930,299		Courts
(69,398,887)	-	(69,398,887)		Control of environment
(20,663,869)	-	(20,663,869)		Assessment and collection of taxes
(17,342,669)	-	(17,342,669)		Election
(154,973,855)	-	(154,973,855)		Economic and human development
(1,817,113,448)	-	(1,817,113,448)		Transportation
				Interest and other charges
				Total Governmental Activities
-	(330,874,068)	(330,874,068)		Business-type Activities:
-	(330,874,068)	(330,874,068)		CCHHS
\$ (1,817,113,448)	\$ (330,874,068)	\$ (2,147,987,516)		Total business-type Activities
				Total primary government
			\$ (104,716,125)	Component units:
			1,977,831	Forest Preserve District
			(102,738,294)	Emergency Telephone Systems
				Total Component units
\$ 697,528,378	\$ 63,866,237	\$ 761,394,615	\$ 88,381,068	General Revenues
48,818,170	-	48,818,170	7,656,777	Taxes:
850,137,373	-	850,137,373	-	Property taxes - tax levy
85,324,637	-	85,324,637	-	Nonproperty taxes:
13,105,768	-	13,105,768	-	Personal property replacement tax
8,837,851	-	8,837,851	-	County sales taxes
38,182,274	-	38,182,274	-	County use tax
96,333,606	-	96,333,606	-	State income tax
114,763,926	-	114,763,926	-	Illinois gaming tax
38,694,747	-	38,694,747	-	Alcohol beverage tax
36,008,632	-	36,008,632	-	Gasoline tax
15,684,530	-	15,684,530	-	Cigarette taxes
50,617,260	-	50,617,260	-	Amusement tax
24,569,426	4,318,754	28,888,180	-	Hotel accommodations tax
1,421,078,200	4,318,754	1,425,396,954	7,656,777	Non retailer transaction use tax
2,118,606,578	68,184,991	2,186,791,569	96,037,845	Parking lot and garage operation tax
48,597,898	-	48,597,898	2,692,473	Other nonproperty taxes
12,381,432	394,997	12,776,429	20,696,155	Total nonproperty taxes:
(215,699,243)	215,699,243	-	-	Total Taxes:
(71,638,543)	71,638,543	-	-	Miscellaneous revenue
1,892,248,122	355,917,774	2,248,165,896	119,426,473	Investment income
75,134,674	25,043,706	100,178,380	16,688,179	Transfers
(11,872,784,605)	(4,787,093,312)	(16,659,877,917)	378,627,432	Transfers - contributed capital
\$ (11,797,649,931)	\$ (4,762,049,606)	\$ (16,559,699,537)	\$ 395,315,611	Total general revenues and transfers
				Change in net position (deficit)
				Net Position (Deficit) - Beginning, as restated
				Net Position (Deficit) - Ending

Exhibit 3
COOK COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2018

	General	Annuity and Benefit	Capital Projects
ASSETS:			
Cash and investments	\$ 155,796,959	\$ -	\$ 1,298,087
Cash and investments with escrow agent	-	-	-
Cash and investments with trustees	-	-	61,752,434
Taxes receivable - (net of allowance for loss of \$15,832,613)			
Tax levy - current year	189,647,397	167,946,952	-
Tax levy - prior year	10,221,871	313,653	1,188,548
Accrued interest receivable	-	-	-
Accounts receivable -			
Due from others	39,485,923	-	-
Due from other governments	247,802,024	7,678,527	-
Due from other funds	77,786,067	-	-
Loans receivable, net of allowance of \$114,450,197	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 720,740,241</u>	<u>\$ 175,939,132</u>	<u>\$ 64,239,069</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 52,046,828	\$ -	\$ 41,533,670
Accrued salaries payable	26,729,513	-	-
Amounts held for outstanding warrants	1,374,169	-	-
Due to other funds	15,066	-	36,000,000
Due to others	1,418,181	7,992,180	-
Total liabilities	<u>81,583,757</u>	<u>7,992,180</u>	<u>77,533,670</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	199,542,625	167,946,952	1,150,725
Unavailable revenue - other	86,796,449	-	-
Total deferred inflows	<u>286,339,074</u>	<u>167,946,952</u>	<u>1,150,725</u>
Fund balance (deficit):			
Restricted	-	-	-
Committed	-	-	-
Assigned	57,695,617	-	-
Unassigned	295,121,793	-	(14,445,326)
Total fund balance (deficit)	<u>352,817,410</u>	<u>-</u>	<u>(14,445,326)</u>
Total liabilities, deferred inflows of resources and fund balance (deficit)	<u>\$ 720,740,241</u>	<u>\$ 175,939,132</u>	<u>\$ 64,239,069</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds	
\$ 109,755,608	\$ 152,012,717	\$ 418,863,371	ASSETS:
5,345,933	-	5,345,933	Cash and investments
4,067,038	1,479,594	67,299,066	Cash and investments with escrow agent
			Cash and investments with trustees
			Taxes receivable -
			(net of allowance for loss of \$15,832,613)
280,368,569	41,905,178	679,868,096	Tax levy - current year
971,324	115,678	12,811,074	Tax levy - prior year
549,505	-	549,505	Accrued interest receivable
			Accounts receivable -
-	1,728,693	41,214,616	Due from others
-	71,106,160	326,586,711	Due from other governments
-	-	77,786,067	Due from other funds
-	18,327,884	18,327,884	Loans receivable, net of allowance of \$114,450,197
-	20,528,067	20,528,067	Property held for resale
<u>\$ 401,057,977</u>	<u>\$ 307,203,971</u>	<u>\$ 1,669,180,390</u>	Total assets
			LIABILITIES:
			Liabilities:
\$ -	\$ 24,712,388	\$ 118,292,886	Accounts payable
-	2,672,305	29,401,818	Accrued salaries payable
-	-	1,374,169	Amounts held for outstanding warrants
10,938,166	41,749,690	88,702,922	Due to other funds
-	300,000	9,710,361	Due to others
<u>10,938,166</u>	<u>69,434,383</u>	<u>247,482,156</u>	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
280,368,569	41,905,178	690,914,049	Unavailable revenue - property tax
549,505	36,939,759	124,285,713	Unavailable revenue - other
<u>280,918,074</u>	<u>78,844,937</u>	<u>815,199,762</u>	Total deferred inflows
			Fund balance (deficit):
109,201,737	170,696,936	279,898,673	Restricted
-	15,152,657	15,152,657	Committed
-	-	57,695,617	Assigned
-	(26,924,942)	253,751,525	Unassigned
<u>109,201,737</u>	<u>158,924,651</u>	<u>606,498,472</u>	Total fund balance (deficit)
<u>\$ 401,057,977</u>	<u>\$ 307,203,971</u>	<u>\$ 1,669,180,390</u>	Total liabilities, deferred inflows of resources and fund balance (deficit)

Exhibit 4
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2018

Total Fund Balances - Governmental Funds \$ 606,498,472

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,725,732,199

Revenues which are reported as deferred inflows of resources in the governmental funds (unavailable), are recognized as revenue in the government-wide financial statements. 815,199,762

Long-term liabilities, as listed below, are not due and payable in the current period and therefore are not reported as fund liabilities:

Bonds and notes payable	(3,387,834,079)	
Premiums on bonds	(187,340,881)	
Deferred outflow/inflow (refunding)	19,229,530	
Contribution payable to the Pension Plan	(145,062,833)	
Property tax objections	(81,177,159)	
Self-insurance claims	(309,590,331)	
Pollution remediation	(1,457,558)	
Compensated absences	(56,573,994)	
Net pension liability	(8,565,388,883)	
Total OPEB liability	(1,506,487,765)	
Prepaid expenses - debt insurance	135,924	
Accrued interest	<u>(7,417,154)</u>	
		(14,228,965,183)

Deferred outflows of resources related to pensions and OPEB are not reported in governmental funds because they do not use current financial resources. Similarly, deferred inflows of resources related to pensions and OPEB do not provide current financial resources.

Deferred outflow (OPEB)	26,282,895
Deferred outflow (pension)	781,101,376
Deferred inflow (pensions)	(1,434,395,685)
Deferred inflow (OPEB)	<u>(89,103,767)</u>

Total net deficit of governmental activities \$ (11,797,649,931)

The notes to the financial statements are an integral part of this statement.



Exhibit 5
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2018

	<u>General</u>	<u>Annuity and Benefit</u>	<u>Capital Projects</u>	<u>Debt Service</u>
REVENUES:				
Taxes -				
Property	\$ 165,210,265	\$ 152,504,852	\$ 18,290,739	\$ 276,275,998
Nonproperty	1,370,573,781	48,818,170	-	-
Fees and licenses	208,696,599	-	-	-
Intergovernmental grants and reimbursements -				
Federal government	-	-	-	12,125,433
State of Illinois	51,722,511	-	-	-
Other governments	1,523,333	-	-	-
Investment income	5,441,311	18,668	1,468,308	3,651,905
Miscellaneous	31,540,849	-	318,773	-
Total revenues	<u>1,834,708,649</u>	<u>201,341,690</u>	<u>20,077,820</u>	<u>292,053,336</u>
EXPENDITURES:				
Current -				
Government management and supporting services	407,696,708	59,707,033	-	-
Corrections	418,916,136	22,878,782	-	-
Courts	714,791,693	40,353,342	-	-
Control of environment	1,959,819	150,879	-	-
Assessment and collection of taxes	32,017,711	2,619,813	-	-
Election	9,665,427	2,825,557	-	-
Economic and human development	2,306,806	6,144,901	-	-
Transportation	512,446	2,482,650	-	-
Health	-	-	-	-
Capital outlay	-	-	153,582,651	-
Debt service -				
Principal	-	-	-	307,875,000
Interest	-	-	749,911	163,455,106
Bond issuance costs	-	-	-	1,916,199
Total expenditures	<u>1,587,866,746</u>	<u>137,162,957</u>	<u>154,332,562</u>	<u>473,246,305</u>
Revenues over (under) expenditures	<u>246,841,903</u>	<u>64,178,733</u>	<u>(134,254,742)</u>	<u>(181,192,969)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	12,322,890	-	4,280,846	18,941,178
Transfers out	(171,783,814)	(64,178,733)	-	(5,148,722)
Payment to refunded bond escrow agent	-	-	-	(110,094,353)
Note issuance	-	-	164,140,000	-
Refunding bond issuance	-	-	-	257,450,000
Premium on refunding bonds	-	-	-	24,883,685
Total other financing sources (uses)	<u>(159,460,924)</u>	<u>(64,178,733)</u>	<u>168,420,846</u>	<u>186,031,788</u>
Net change in fund balance	87,380,979	-	34,166,104	4,838,819
FUND BALANCE - Beginning	<u>265,436,431</u>	<u>-</u>	<u>(48,611,430)</u>	<u>104,362,918</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 352,817,410</u>	<u>\$ -</u>	<u>\$ (14,445,326)</u>	<u>\$ 109,201,737</u>

The notes to the financial statements are an integral part of this statement.

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>	
\$ 22,558,745	\$ 634,840,599	REVENUES:
97,906,935	1,517,298,886	Taxes -
67,338,311	276,034,910	Property
		Nonproperty
		Fees and licenses
		Intergovernmental grants and reimbursements -
75,944,223	88,069,656	Federal government
12,076,852	63,799,363	State of Illinois
4,286,755	5,810,088	Other governments
1,801,240	12,381,432	Investment income
15,214,943	47,074,565	Miscellaneous
<u>297,128,004</u>	<u>2,645,309,499</u>	Total revenues
		EXPENDITURES:
		Current -
39,543,994	506,947,735	Government management and supporting services
11,241,585	453,036,503	Corrections
46,352,989	801,498,024	Courts
1,630,265	3,740,963	Control of environment
11,674,364	46,311,888	Assessment and collection of taxes
43,899,580	56,390,564	Election
43,954,452	52,406,159	Economic and human development
73,436,224	76,431,320	Transportation
6,391,190	6,391,190	Health
-	153,582,651	Capital outlay
		Debt service -
117,000	307,992,000	Principal
336,818	164,541,835	Interest
-	1,916,199	Bond issuance costs
<u>278,578,461</u>	<u>2,631,187,031</u>	Total expenditures
<u>18,549,543</u>	<u>14,122,468</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
7,577,329	43,122,243	Transfers in
(17,710,217)	(258,821,486)	Transfers out
-	(110,094,353)	Payment to refunded bond escrow agent
3,000,000	167,140,000	Note issuance
-	257,450,000	Refunding bond issuance
-	24,883,685	Premium on refunding bonds
<u>(7,132,888)</u>	<u>123,680,089</u>	Total other financing sources (uses)
11,416,655	137,802,557	Net change in fund balance
<u>147,507,996</u>	<u>468,695,915</u>	FUND BALANCE - Beginning
<u>\$ 158,924,651</u>	<u>\$ 606,498,472</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit 6
COOK COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018

Net change in fund balances - total governmental funds \$ 137,802,557

Amounts reported for governmental activities in the statement of activities are different because:

The governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.

Capital outlay	169,335,759	
CCHHS transfers - contributed capital	(71,638,543)	
Depreciation and amortization expense	(168,502,850)	
Loss on disposal of capital assets	<u>(2,041,708)</u>	
		(72,847,342)

Some expenses reported in the statement of activities do not require the use of current financial resources such as changes in property tax objections, pollution remediation liabilities, compensated absences, self insurance liabilities, pension and OPEB obligations, and are not reported as expenditures in the governmental funds.

Property tax objections	(1,148,671)	
Pollution remediation	433,722	
Compensated absences	2,044,180	
Self-insurance claims	(47,634,194)	
OPEB expense	(12,264,592)	
Pension expense	<u>30,416,695</u>	
		(28,152,860)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of all prepaid bond insurance, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Par amount of refunding bond issuances	(257,450,000)	
Premium on refunding bond issuance	(24,883,685)	
Payment to refunded bond escrow agent	110,094,353	
Debt service principal payments	307,992,000	
Issuance of note	(167,140,000)	
Change in prepaid bond insurance	(182,044)	
Amortization of bond premium	21,659,295	
Change in accrued interest on bonds	(463,099)	
Change in deferred inflow and outflows - refundings	<u>(9,529,974)</u>	
		(19,903,154)

Revenues in the statement of activities that do not provide current financial resources are deferred inflows of resources in the fund financials. These amounts represent the changes in unavailable revenue over the prior year.

Deferred inflow of resources - property and other taxes	58,230,703	
Deferred inflow of resources - grants	<u>4,770</u>	
		<u>58,235,473</u>

Change in net position (deficits) of governmental activities \$ 75,134,674

The notes to the financial statements are an integral part of this statement.

Exhibit 7
COOK COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
November 30, 2018

	Enterprise Fund- CCHHS Fund
ASSETS:	
CURRENT ASSETS:	
Cash and investments	\$ 370,685,572
Taxes receivable (net of allowance of \$6,926,713)	
Tax levy - current year	72,704,918
Tax levy - prior year	121,122
Total tax receivable	<u>72,826,040</u>
Receivables	
Patient accounts receivable, net of allowance for uncollectible accounts of \$262,197,067	98,122,379
Due from State of Illinois -CountyCare	14,583,540
Capitation receivable	51,114,675
Third-party settlements	15,072,056
Other receivables	10,707,190
Total receivables	<u>189,599,840</u>
Refundable deposits	2,000,000
Inventories	9,689,957
Total current assets	<u>644,801,409</u>
NONCURRENT ASSETS:	
Capital assets not being depreciated	29,718,660
Capital assets, net of accumulated depreciation	498,360,962
Refundable deposit	55,000,000
Total noncurrent assets	<u>583,079,622</u>
Total assets	<u>1,227,881,031</u>
DEFERRED OUTFLOWS of RESOURCES:	
Pension related amounts	343,851,490
OPEB related amounts	28,613,489
Total assets and deferred outflows	<u>\$ 1,600,346,010</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION (DEFICIT):	
CURRENT LIABILITIES:	
Accounts payable	\$ 121,855,361
Accrued salaries payable	17,423,491
Claims payable	501,560,288
Pension/OPEB contributions payable	66,386,418
Unearned revenue	17,475,357
Due to State of Illinois - CountyCare	33,406,703
Due to General Fund	43,455
Compensated absences	6,666,764
Self insurance claims payable	41,897,500
Trust funds	946,005
Total current liabilities	<u>807,661,342</u>
LONG-TERM LIABILITIES:	
Compensated absences less current portion	38,087,925
Self insurance claims less current portion	137,912,845
Property tax objections	12,341,876
Net pension liability	3,967,522,298
Total OPEB liability	641,761,677
Total long-term liabilities	<u>4,797,626,621</u>
Total liabilities	<u>5,605,287,963</u>
DEFERRED INFLOWS of RESOURCES:	
Pension related amounts	726,214,933
OPEB related amounts	30,892,720
NET POSITION (DEFICIT):	
Net investment in capital assets	528,079,622
Restricted for patient care	418,908
Unrestricted (deficit)	(5,290,548,136)
Total net position (deficit)	<u>(4,762,049,606)</u>
Total liabilities, deferred inflows and net position (deficit)	<u>\$ 1,600,346,010</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 8
COOK COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND
For the Year Ended November 30, 2018

	Business-type Activities - CCHHS Fund
	<hr/>
OPERATING REVENUES:	
Net patient service revenue (net of provision of \$247,389,767)	\$ 597,487,683
CountyCare capitation	1,822,414,772
Provident hospital capitation	115,406,928
Grant revenue	11,147,830
Electronic Health Record incentive program revenue	1,558,760
Miscellaneous	14,154,878
Total operating revenues	<hr/> <u>2,562,170,851</u>
OPERATING EXPENSES:	
Salaries and wages	608,401,290
Employee benefits	99,426,218
Pension	79,403,403
OPEB	23,685,717
Supplies	139,968,256
Purchased services, rental and other	272,555,123
Foreign claims	1,546,011,440
Insurance	40,077,931
Depreciation	33,991,052
Utilities	12,780,426
Services contributed by other County offices	36,744,063
Total operating expenses	<hr/> <u>2,893,044,919</u>
OPERATING LOSS	<hr/> <u>(330,874,068)</u>
NONOPERATING REVENUES:	
Property taxes	63,866,237
Sweetened beverage taxes	4,318,754
Investment income	394,997
Total nonoperating revenues	<hr/> <u>68,579,988</u>
Loss before transfers and capital contributions	(262,294,080)
TRANSFERS	215,699,243
CAPITAL CONTRIBUTIONS	<hr/> <u>71,638,543</u>
Change in net position (deficit)	25,043,706
NET POSITION (DEFICIT) - Beginning, as restated	<hr/> <u>(4,787,093,312)</u>
NET POSITION (DEFICIT) - Ending	<hr/> <u>\$ (4,762,049,606)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 9**COOK COUNTY, ILLINOIS****STATEMENT OF CASH FLOWS****PROPRIETARY FUND - COOK COUNTY HEALTH AND HOSPITAL SYSTEM FUND**

For the Year Ended November 30, 2019

**Business-type
Activities -
CCHHS
Fund**

CASH FLOWS FROM OPERATING ACTIVITIES:

Receipts from third-party payors and patients	\$ 2,478,983,237
Payments to employees	(718,824,379)
Contributions to the pension/OPEB plans for employee benefits	(176,065,364)
Payments to contracted health care providers and suppliers	(1,722,331,858)
Other payments	(5,156,728)
Net cash used in operating activities	<u>(143,395,092)</u>

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:

Acquisition of capital asset	(44,626,330)
------------------------------	--------------

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Transfers from County Funds	178,955,180
Refundable deposit	(32,000,000)
Real and personal property taxes received	82,623,897
Sweetened beverage taxes received	4,318,754
Net cash flows from noncapital financing activities	<u>233,897,831</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest received	394,997
-------------------	---------

CHANGE IN CASH AND CASH EQUIVALENTS

46,271,406

CASH AND CASH EQUIVALENTS - Beginning

324,414,166

CASH AND CASH EQUIVALENTS - Ending\$ 370,685,572**NONCASH TRANSACTIONS:****Transfers of capital assets**71,638,543**RECONCILIATION OF LOSS FROM OPERATIONS TO NET****CASH USED IN OPERATING ACTIVITIES**

Operating loss	\$ (330,874,068)
----------------	------------------

Adjustments to reconcile loss from operations to net cash used in operating activities:

Depreciation	33,991,052
Provision for bad debts	247,389,767
Services contributed by other County offices	36,744,063
Change in assets and liabilities:	
Patient accounts receivable	(249,880,817)
Due from State of Illinois	26,294,780
Capitation receivables	(64,079,386)
Third-party settlements	(1,839,080)
Other receivables	(16,492,035)
Inventories	(2,012,639)
Accounts payable	42,971,362
Accrued salaries, wages and other liabilities	(15,927,135)
Pension contribution payable	51,098
Claims payable	241,446,375
Self-insurance claims	9,132,274
Deferred amounts related to pensions and OPEB	468,756,458
Net pension liability	(536,985,748)
Total OPEB liability	(4,798,052)
Compensated absences	145,612
Unearned revenue	(2,340,004)
Cash advance from State - CountyCare	(23,786,232)
Due to others	(706,909)
Trust funds	64,947
Property tax objection suits payable	(660,775)
Net cash used in operating activities	<u>\$ (143,395,092)</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 10
COOK COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
November 30, 2018

ASSETS:	Total Pension and OPEB Trust	Total Agency Funds
	<hr/>	<hr/>
Cash	\$ -	\$ 264,519,245
Receivables -		
Employer contributions (property taxes)	221,777,241	-
Employee contributions	6,313,252	-
Accrued interest	22,764,522	-
Receivable for securities sold	42,988,417	-
Due from other funds	-	10,960,310
Other receivables	5,888,621	5,321,515
Investments -		
Short-term investments	296,147,796	13,955,493
U.S. Government and agency obligations	1,042,879,014	382,775
Corporate bonds	892,437,094	-
Equities and exchange traded funds	6,484,512,661	5,124,453
Fixed income mutual funds	242,854,998	5,762,516
Alternative investments	1,287,158,351	-
Other	-	1,183,925
Total investments	<hr/> 10,245,989,914	<hr/> 26,409,162
Collateral held for securities on loan	1,218,975,757	-
Total assets	<hr/> 11,764,697,724	<hr/> 307,210,232
 LIABILITIES:		
Payable for securities purchased	122,561,858	-
Accounts payable	7,103,244	-
Healthcare benefits payable	8,173,422	-
Due to other governments	-	24,888,919
Due to others	-	282,321,313
Securities lending liabilities	1,218,975,757	-
Total liabilities	<hr/> 1,356,814,281	<hr/> 307,210,232
 NET POSITION:		
Net position restricted for pensions benefits	<hr/> <hr/> \$ 10,407,883,443	<hr/> <hr/> \$ -

The notes to the financial statements are an integral part of this statement.

Exhibit 11
COOK COUNTY, ILLINOIS
PENSION AND OPEB TRUST FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2018

	Total Pension and OPEB Trust
ADDITIONS:	
Contributions	
Employer	\$ 559,205,626
Plan members	138,826,184
Total contributions	<u>698,031,810</u>
Investment income	
Net appreciation in fair value of investments	1,248,856,354
Dividends	114,586,784
Interest	66,512,771
Total investment income	<u>1,429,955,909</u>
Less investment expense	<u>(35,232,027)</u>
Net investment income	<u>1,394,723,882</u>
Securities lending	
Income	5,817,943
Expenses	(915,951)
Net securities lending income	<u>4,901,992</u>
Other	
Federal subsidized programs	4,296,563
Medicare Part D subsidy	10,398,481
Miscellaneous	1,008,598
Prescription plan rebates	7,563,914
Employee transfers	54,257
Total other additions	<u>23,321,813</u>
Total additions	<u>2,120,979,497</u>
DEDUCTIONS:	
Benefits	
Annuities	
Employee	661,594,080
Spouse and children	51,874,102
Disability benefits	
Ordinary	10,875,990
Duty	591,318
Healthcare benefits (less annuitant contributions of \$46,679,437)	65,417,036
Total benefits	<u>790,352,526</u>
Refunds	32,995,364
Net administrative expenses	5,406,034
Total deductions	<u>828,753,924</u>
CHANGE IN NET POSITION	1,292,225,573
NET POSITION RESTRICTED FOR PENSION BENEFITS	
Beginning of year	9,115,657,870
End of year	<u>\$ 10,407,883,443</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 12
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
November 30, 2018

	Component Units		Total Component Units
	Forest Preserve District	Emergency Telephone Systems	
ASSETS:			
Cash and investments	\$ 277,757,634	\$ 3,964,266	\$ 281,721,900
Restricted investments	11,257,199	-	11,257,199
Accounts receivable:			
Intergovernmental/grants	2,689,005	575,113	3,264,118
Due from others	-	1,493,382	1,493,382
Tax levy	68,065,040	-	68,065,040
Other receivables	26,343,088	-	26,343,088
Inventory and prepaid items	1,177,000	-	1,177,000
Capital assets, not being depreciated	248,512,279	-	248,512,279
Capital assets, net of accumulated depreciation	395,782,251	3,593,165	399,375,416
Total assets	<u>1,031,583,496</u>	<u>9,625,926</u>	<u>1,041,209,422</u>
DEFERRED OUTFLOWS of RESOURCES:			
Pension related amounts	6,960,961	-	6,960,961
Unamortized loss on refunding	489,259	-	489,259
Total deferred outflows	<u>7,450,220</u>	<u>-</u>	<u>7,450,220</u>
Total assets and deferred outflows	<u>\$ 1,039,033,716</u>	<u>\$ 9,625,926</u>	<u>\$ 1,048,659,642</u>
LIABILITIES:			
Accounts payable	\$ 11,041,674	\$ 554,363	\$ 11,596,037
Accrued salaries payable	5,355,541	1,366,455	6,721,996
Unearned revenue	22,794,250	-	22,794,250
Other liabilities	10,929,115	239,880	11,168,995
Long-term obligation, due within one year	10,034,127	-	10,034,127
Long-term obligation, due in more than one year	488,077,388	-	488,077,388
Total liabilities	<u>548,232,095</u>	<u>2,160,698</u>	<u>550,392,793</u>
DEFERRED INFLOWS of RESOURCES:			
Property taxes for subsequent year	67,864,009	-	67,864,009
Unamortized gain on refunding	804,689	-	804,689
Pension related amounts	34,282,540	-	34,282,540
Total deferred inflows of resources	<u>102,951,238</u>	<u>-</u>	<u>102,951,238</u>
NET POSITION:			
Net investment in capital assets	421,446,094	3,593,165	425,039,259
Restricted for:			
Emergency telephone services	-	3,872,063	3,872,063
Grants	2,306,387	-	2,306,387
Debt service	6,342,912	-	6,342,912
Capital projects	3,316,476	-	3,316,476
Working cash	13,518,810	-	13,518,810
Contributor programs	91,055,000	-	91,055,000
Unrestricted	(150,135,296)	-	(150,135,296)
Total net position	<u>\$ 387,850,383</u>	<u>\$ 7,465,228</u>	<u>\$ 395,315,611</u>

The notes to the financial statements are an integral part of this statement.



Exhibit 13
COOK COUNTY, ILLINOIS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended November 30, 2018

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Licenses, fees & Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Functions/Programs				
Forest Preserve District	\$ 209,187,009	\$ 66,279,514	\$ 29,633,086	\$ 8,558,284
Emergency Telephone Systems	2,720,376	3,893,049	805,158	-
Total component units	<u>\$ 211,907,385</u>	<u>\$ 70,172,563</u>	<u>\$ 30,438,244</u>	<u>\$ 8,558,284</u>

General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income
Miscellaneous
Total general revenues
Change in net position
Net position - Beginning
Net position - Ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Forest Preserve District	Emergency Telephone Systems	Total Component Units
\$ (104,716,125)	\$ -	\$ (104,716,125)
-	1,977,831	1,977,831
<u>\$ (104,716,125)</u>	<u>\$ 1,977,831</u>	<u>\$ (102,738,294)</u>
\$ 88,381,068	\$ -	\$ 88,381,068
7,656,777	-	7,656,777
20,679,120	17,035	20,696,155
2,692,473	-	2,692,473
<u>119,409,438</u>	<u>17,035</u>	<u>119,426,473</u>
14,693,313	1,994,866	16,688,179
373,157,070	5,470,362	378,627,432
<u>\$ 387,850,383</u>	<u>\$ 7,465,228</u>	<u>\$ 395,315,611</u>

Functions/Programs

Forest Preserve District
Emergency Telephone Systems
Total component units
General revenues
Taxes:
Property taxes
Personal property replacement tax
Investment income
Miscellaneous revenue
Total general revenues
Change in net position
Net position - Beginning
Net position - Ending

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cook County, Illinois (the “County”), a home rule unit under the Illinois Constitution of 1970, was created by the State of Illinois in 1831. The County is managed by 17 Commissioners elected from single member districts for four-year terms. The President of the County Board of Commissioners (the “County Board”) is also elected and serves as the chief executive officer; she/he may also be elected as a Commissioner. Currently, the President is not a Commissioner. All 17 Commissioners serve as the legislative body.

The accompanying financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”), as prescribed by the Governmental Accounting Standards Board (“GASB”).

The County implemented the following GASB Statements in the 2018 fiscal year:

- GASB Statement No. 74, “Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans.” This statement replaces the requirements of Statements No. 43, “Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended,” and No. 57, “OPEB Measurement by Agency Employers and Agent Multiple-Employer Plans.” The objective of this Statement is to improve the usefulness about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability.
- GASB Statement No. 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.” This statement replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurement by Agency Employers and Agent Multiple-Employer Plans. The objective of this Statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB).
- GASB Statement No. 81, “Irrevocable Split-Interest Agreements.” This statement did not have a significant impact on the 2018 statements.
- GASB Statement No. 82, “Pension Issues - an amendment of GASB Statements No. 67, No. 68, and No. 73.” This statement did not have a significant impact on the 2018 statements.
- GASB Statement No. 85, “Omnibus 2017.” This statement did not have a significant impact on the 2018 statements.
- GASB Statement No. 86, “Certain Debt Extinguishments Issues.” This statement did not have a significant impact on the 2018 statements.

Management is currently assessing the impact that the adoption of the following GASB Statements will have on the County’s future financial statements, which are not implemented and

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

not required for the fiscal year ended November 30, 2018. The standards on Fiduciary Activities and Leases, are expected to have a material impact on the financial statements when implemented:

- GASB Statement No. 83, “Certain Asset Retirement Obligations,” will become effective for the County in fiscal year 2019.
- GASB Statement No. 84, “Fiduciary Activities,” will become effective for the County in fiscal year 2020.
- GASB Statement No. 87, “Leases,” will become effective for the County in fiscal year 2021.
- GASB Statement No. 88, “Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements,” will become effective for the County in fiscal year 2019.
- GASB Statement No. 89, “Accounting for Interest Cost Incurred before the End of a Construction Period,” will become effective for the County in fiscal year 2021.
- GASB Statement No. 90, “Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61,” will become effective for the County in fiscal year 2020.

A. Financial Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, the Forest Preserve District of Cook County, the Cook County Emergency Telephone System, and the County Employees’ and Officers’ Annuity and Benefit Fund. As used both on the face of the financial statements and in the footnotes, the term “Primary Government” includes both County funds and any Blended Component Units while the term “Component Units” includes only Discretely Presented Component Units. The component units discussed below are included in the County’s reporting entity because of the significance of their operational or financial relationships with the County.

Discretely Presented Component Units

The following two component units have been discretely presented due to the nature and significance of their relationship to the County as described below:

1. The Forest Preserve District of Cook County, Illinois (the “District”) was established pursuant to Illinois Compiled Statutes (Chapter 40, Act 5, Sections 9-101 to 10-108) on July 1, 1914. The District is governed by the same Board of Commissioners that currently serve as members of the County’s Board or Forest Preserve District Board of Commissioners (the “District Board”). The President of the District appoints management positions and has authority for budgets, fiscal management and the setting of charges and fees for the use of forest preserve facilities. As a separate taxing body the District is subject to its own statutory tax rate limitations. The District has the power to create forest preserve facilities and may issue debt secured by the full faith and credit of the District. The County is not responsible for financing operating deficits or debt service of the District and there is no benefit/burden relationship between the District and the County, nor does the County have operational responsibility for

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

the District. The boundaries of the District are coterminous with the boundaries of the County. The District's financial statements are discretely presented in the County's financial statements based on GASB Codification Section 2600 *Reporting Entity and Component Unit Presentation and Disclosure* ("GASB Section 2600").

2. The Cook County Emergency Telephone System (the "System") is a venture established by resolution of the Cook County Board of Commissioners in accordance with the Emergency Telephone System Act of the Illinois Compiled Statutes. The County Board and the Sheriff's Office appoint the System's board members. The County Board approves any surcharge changes requested by the System's management and the County funds salary expenses for System employees through an annual appropriation. As such, the System is presented as a discrete component unit in accordance with GASB Section 2600. The System was organized for the purpose of providing equipment, services, personnel, facilities and other items necessary for the implementation, operation, maintenance and repair of the E-911 Emergency Telephone System within the unincorporated portions of the County and the municipalities of Robbins, Ford Heights, Stone Park, Northlake, Golf, Phoenix, and Dixmoor, Illinois. The System, for the fiscal year ended November 30, 2018, is presented on the accrual basis of accounting as defined by GASB.

Although the County Employees' and Officers' Annuity and Benefit Fund is a legally separate entity for which the County is not financially accountable, it is included in the County's basic financial statements as fiduciary funds (Pension Trust and Other Post-Employment Benefits ("OPEB") Trust). The unfunded liabilities, and the trajectory of the Fund's solvency is such that exclusion might serve to render the County's financial statements misleading. The County Employees' and Officers' Annuity and Benefit Fund is a single defined benefit, single-employer pension and OPEB plan established by Illinois Compiled Statutes (Chapter 40, Acts 5/9 and 5/10). The Retirement Board is the administrator of the County Employees' and Officers' Annuity and Benefit Fund and consists of nine members, two of whom are appointed by County management and seven of whom are elected by plan participants. The Trust Funds are maintained and operated for the benefit of the employees and officers of the County. As a result, the Trust Funds are financed by investment income, employees' payroll deductions and employer contributions (property taxes levied and collected by the County).

The County is not aware of any other entity over which it exercises significant operational or financial control which would result in the entity being blended or discretely presented in the County's financial statements.

The following component units included within the County's reporting entity, report on a calendar year basis; the Forest Preserve District of Cook County (discretely presented) and the County Employees' and Officers' Annuity and Benefit Fund (Pension Trust and OPEB Trust funds). The financial statements included for these entities are for calendar years that ended on December 31, 2017, as permitted, but not required, under GASB Section 2600.

The Housing Authority of the County of Cook (the "Authority" or "HACC") is the second largest public housing authority in Illinois. The Authority is a municipal corporation that was established in 1946 to serve 108 communities, as well as unincorporated areas in suburban Cook County. Funding is provided by the Federal Government through the Department of Housing and Urban Development ("HUD"). The Board of Commissioners of the Authority is comprised of individuals who are appointed by the Cook County Board President and confirmed by the full County Board

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

for five-year terms. The Authority is not a component unit of the County; however, under GASB Section 2600, the Authority is a related organization. The County is not aware of any other significant operational or financial control over the Authority that would require the Authority's financial activity to be presented in the County's financial statements.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for services. Likewise, the primary government is reported separately from its discretely presented component units for which the primary government is financially accountable.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the inter-fund services provided and other charges between the County's governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identified with a specific function or segment.

Program revenues include:

- 1) Licenses, fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- 2) Operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting system of the County, which is maintained by the County Comptroller (the “Comptroller”) is a fund system implemented to present the balances and activities of each fund. It is also designed to provide budgetary control over the revenues and expenditures of each fund. Separate funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund is an independent fiscal and accounting entity made up of a self-balancing set of accounts, recording cash and other financial resources, together with all related liabilities and residual balances, and changes therein.

Accounting records for the Forest Preserve District, the Trust Funds, and the various fee offices are maintained by management of the respective entities.

The government-wide, proprietary fund and pension (including OPEB) trust fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The Agency Funds have no measurement focus and are reported on the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place. Property taxes are recognized as revenues in the year for which they are levied.

Revenues such as property taxes, non-property taxes, investment income and miscellaneous in the governmental fund financial statements are mostly reported as general revenues on the government-wide statement of activities. Revenues such as fees and licenses, Federal government grants, State of Illinois (the “State”) grants and charges for services are reported as program revenues on the government-wide statement of activities.

Governmental fund financial statements are reported using the flow of *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available for financing current obligations. Accordingly, property taxes are recognized as deferred inflows of resources in the year of levy (because the collections are unavailable at year-end) and as revenue in the subsequent year when the taxes are collected throughout the year, or within 60 days thereafter. Uncollected taxes are written off by the County at the end of the fiscal year immediately following the year that the taxes become due.

Derived tax revenues and State shared revenues (home rule taxes, State sales tax, PPRT, etc.) are recorded when the underlying exchange takes place, subject to availability. Federal and State grant revenues are recognized when the County has met all eligibility requirements, subject to availability. Interest on investments is recognized when earned. The County considers amounts to be available if collected during the period, or within 2 months after fiscal year-end. Amounts related to the current fiscal year but not collected within the first 2 months of the subsequent year are recorded as deferred inflows of resources (unavailable).

Property taxes, most non-property taxes, intergovernmental grants and investment income are susceptible to accrual. Most other revenues (fees, fines, cigarette taxes, etc.) are recognized when collected by the County or its agencies on the cash basis.

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In governmental funds, expenditures, other than long-term debt and other long-term obligations (compensated absences, pensions, OPEB, property tax objections, self-insurance claims, etc.) are expected to be paid with available expendable resources and are recognized when obligations are incurred. Debt principal retirements and other payments related to long-term obligations other than debt, are reported as expenditures when due.

In the fund financial statements, proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The principal operating revenue of the Cook County Health and Hospitals System ("CCHHS") enterprise fund is payments received under CountyCare, charges to patients for services performed, and certain grants. Operating expenses of the CCHHS include the cost of services, costs incurred to other providers, administrative expenses, and depreciation on capital assets.

Governmental Funds

The County reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources not accounted for and reported in another fund. There are three accounts used by the County for General Fund financial resources: the Corporate Account, the Public Safety Account, and the Self Insurance Account. The Corporate Account includes all revenues and expenditures attributable to government management and supporting services; control of environment; assessment, collection and distribution of taxes; election; economic and human development; and transportation. The Public Safety Account includes the revenues and expenditures attributable to the protection of persons and property (corrections and courts), to include the costs of administering laws related to vehicles and transportation, government management and supporting services and revenues and expenditures of the Medical Examiner. The Self Insurance Account is used to account for employee health claims and various County risks, including workers' compensation and other liabilities.

Annuity and Benefit Fund – The Annuity and Benefit Fund was established to account for the yearly revenues and expenditures the County receives and transmits to the separate body politic represented by the County Employees' and Officers' Annuity and Benefit Fund of Cook County. Revenues are derived from dedicated tax levies, personal property replacement taxes and interest earnings.

Capital Projects Fund – The Capital Projects Fund is used to account for the acquisition, construction and renovation of major capital facilities of the County. The Capital Projects Fund includes the following accounts: government management and supporting services, protection of health, corrections and courts.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources to pay principal and interest, when due, of the bonded debt incurred by the County.

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Proprietary Funds

The County reports the following proprietary fund:

Enterprise Fund – The Enterprise Fund is used to account for certain costs of operating CCHHS. In May 2008, the County Board created the Cook County Health and Hospitals System Board (the “CCHHS Board”) to provide independent oversight of health care operations. The CCHHS Board is accountable to the County Board. The CCHHS Board and the Ordinance were originally scheduled to terminate in three years. In May of 2010, the County Board of Commissioners voted to make the CCHHS Board permanent. The CCHHS includes the following entities: John H. Stroger, Jr. Hospital of Cook County, Oak Forest Health Center, CountyCare, Provident Hospital, the Cook County Department of Public Health, the Bureau of Health Services, the Ambulatory and Community Health Network, the Ruth Rothstein Core Center and Cermak Health Services of Cook County.

The operations and activities of CCHHS continue to be subsidized by the County as CCHHS continues to incur operating losses. The Cook County Board of Commissioners remain committed to the continued mission of CCHHS and through the adopted budget process in fiscal year 2018 approved 6% of revenue from other resources in order for CCHHS to complete funding of the adopted budget, such as property tax, cigarette tax and proceeds from debt restructuring savings. Certain significant activities/costs are paid directly by County governmental funds including debt principal and interest, capital asset acquisition/construction, and contributed services. If all CCHHS expenses and liabilities were recorded in the Enterprise Fund, the reduction in the CCHHS’s net position would be significant.

Financial Condition of CCHHS – Operating losses from operations for CCHHS totaled \$331 million for the year ended November 30, 2018. The health care industry is highly dependent upon a number of factors that have a significant effect on operations, such as laws and regulations, and continuing shifts in payor utilization. Additionally, certain salaries in the health care industry have become very competitive as a result of the national shortage of health care professionals. In 2012, CCHHS and the Cook County Board Officials collaborated to cut Medicaid costs, help County taxpayers, and transform Cook County’s hospital system by jump-starting national health care reform in Cook County. In October 2012, the Federal government approved CCHHS’s Medicaid Expansion Program (CountyCare) by creating the CMS waiver under Section 1115 of the Social Security Act (“1115 Waiver”) for Cook County, allowing CCHHS to enroll more than 115,000 individuals who would become eligible for Medicaid in 2014 under the Affordable Care Act.

Once enrolled in CountyCare, members receive covered services at no cost including but not limited to primary and specialty visits within a broad network of doctors and hospitals. The CountyCare network consists of 138 primary care access points including CCHHS facilities, all Federally Qualified Health Centers (FQHCs) in Cook County, over 35 community hospitals, and five major academic medical centers. CountyCare began as an Illinois Medicaid Demonstration program. When the demonstration program period ended on June 30, 2014, CountyCare members were transitioned into a County Managed Care Community Network (MCCN), which is an Illinois-designated Medicaid managed care structure to ensure members can remain with their medical home and network of care.

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CCHHS management expects to reduce operating losses in the future by retaining CountyCare membership, growing specialty and clinical services, improving denials management, bending the cost curve and increasing patient satisfaction and retention. To this end, CCHHS is establishing initiatives to sustain the trend of managing operating losses. Like all Medicaid Managed care plans, CountyCare and by extension CCHHS, continues to be highly dependent on timely reimbursement from the Illinois Department of Healthcare and Family Services (“DHFS”) for cash flow. CCHHS management continues to work on strategies to increase revenues through making its services more attractive to patients, managed care organizations, and other providers. It is also working on decreasing costs by reducing overtime hours and bringing high cost services in-house where financially/operationally justifiable. The financial climate for safety net hospitals continues to be challenging and CCHHS must continue to grow its base activity and its ability to accurately capture, bill and collect for the services in the Medicaid managed care environment.

(1) Net Patient Service Revenue and Patient Accounts Receivable

A significant amount of CCHHS’s net patient service revenue is derived from the Medicaid and Medicare programs. Payments under these programs are based on a specific amount per case or on a contracted price or cost, as defined, of rendering services to program beneficiaries.

Net patient service revenue is reported at estimated realizable amounts from patients, third-party payors, and others for services rendered. Retroactive adjustments under reimbursement agreements with third-party payors are considered in the recognition of revenue on an estimated basis in the period the related services are rendered and are adjusted in future periods as final settlements are determined. Estimated amounts due from or to third-party payors are reported as third-party settlement liabilities in the statement of net position.

Patient accounts receivable represents amounts owed to CCHHS for services provided to patients. The receivable is either due from a third-party payor, such as Medicaid, Medicare, or commercial insurance carriers, or directly from the patient. Patient accounts receivable are presented net of allowances for contractual discounts and uncollectible accounts. CCHHS evaluates the collectability of its patient accounts receivable based on the length of time the receivable is outstanding, payor class, and historical experience. Accounts receivable are charged against the allowance for uncollectible accounts when they are deemed uncollectible. Medicaid patient accounts receivable (excluding Medicaid managed care) represented approximately 25% of patient accounts receivable, net, as of November 30, 2018. Additionally, during the year ended November 30, 2018, CCHHS management reassessed certain allowances provided against patient accounts receivable and concluded that such allowances were no longer necessary. Net patient service revenue for the year ended November 30, 2018, increased approximately \$40.3 million as a result of this reassessment.

(2) Charity Care

CCHHS’s mission is to treat all patients in need of medical services without regard to their ability to pay. Medical services are available at all CCHHS’s locations for those patients that are unable to pay for them. All patients are evaluated through the CCHHS financial counseling services. If a patient qualifies for Medicaid or other Federal programs, CCHHS will assist the patient in completing the applications for those programs.

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For those patients that do not qualify for Medicaid or any other Federal programs, CCHHS has a charity care program for Cook County residents that evaluates the patient’s need based on family size and income. The guidelines to qualify for charity care are adjusted each year based on changes in the Federal Government’s poverty guidelines. The charity program covers patients with incomes up to 600% of the Federal Poverty guidelines.

Patients that are not residents of Cook County that need financial assistance in paying for their medical services are also offered a discount under the Illinois Uninsured Patient Discount program if their income is less than 600% of the Federal Poverty guidelines.

Charity care is measured based on the CCHHS’s estimated direct and indirect costs of providing charity care services. That estimate is made by calculating a ratio of cost to gross charges, applied to the uncompensated charges associated with providing charity care to patients. Fiscal year 2018 amounts are as follows:

Charges forgone for charity care	<u>\$557,497,668</u>
Estimated costs incurred for charity care	<u>\$347,866,711</u>

During FY 2018, the CCHHS’s payer utilization was as follows, based on gross patient service revenue:

Self-Pay	\$ 677,121,748
Medicaid (including CountyCare)	441,745,803
Medicare	255,172,922
Other	<u>77,811,504</u>
	<u>\$ 1,451,851,977</u>

For the year ended November 30, 2018, estimated gross charges associated with services provided to CountyCare patients totaled approximately \$238 million. Charges related to CountyCare patients are excluded from the table above as CCHHS is reimbursed through capitation rather than through patient service revenue, and any gross charges associated with CCHHS services provided to CountyCare patients are eliminated in combination.

(3) Interagency Transfer Agreements

The CCHHS receives enhanced Medicaid reimbursement by means of an Interagency Agreement (the “Agreement”) between the County Board and the Illinois Department of Healthcare and Family Services (“DHFS”). Under terms of the Agreement, DHFS will direct additional funding to CCHHS for cost reimbursement methodologies. In addition, the Agreement requires DHFS to provide CCHHS additional funding to assist the CCHHS in offsetting the cost of its uncompensated care from disproportionate share and Medicare, Medicaid and SCHIP Benefits Improvement and Protections Act of 2000 (BIPA). Such adjustment amounts include federal matching funds.

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Under the terms of the Agreement, CCHHS received \$296.8 million additional payments from DHFS during the fiscal year ended November 30, 2018. Of the amount received, \$15.7 million is unearned and included in unearned revenue on the Statement of Net Position. Such unearned revenue is excluded from net patient service revenue and represents amounts to be earned during CCHHS' following fiscal year. Included in net patient service revenue as earned is \$298.6 million which takes into consideration the prior year unearned revenue of \$17.5 million.

Reimbursement under the Agreement will automatically terminate if federal funds under Title XIX are no longer available to match 50% of the amounts collected and disbursed according to the terms of the Agreement. The Agreement will also automatically terminate in any year in which the General Assembly of the State fails to appropriate or re-appropriate funds to pay DHFS's obligations under these arrangements or any time that such funds are not available. The Agreements can be terminated by either party upon 15 days' notice. Additionally, the Agreements require the parties to comply with certain laws, regulations, and other terms of operations.

(4) CountyCare

In October 2012, the Federal government approved CCHHS's Medicaid Expansion Program ("CountyCare") by creating the CMS waiver under Section 1115 of the Social Security Act ("1115 Waiver") for Cook County. CountyCare began as an Illinois Medicaid demonstration project that ran through June 30, 2014, at which time CountyCare members were transitioned into a County Managed Care Community Network ("MCCN"). Under the 1115 Waiver, CCHHS received Per Member Per Month ("PMPM") revenue for CountyCare members of \$629, but subject to the Federal Medical Assistance Percentage ("FMAP"), which CCHHS funded through the Interagency Transfer Agreement. Effective January 1, 2014, the PMPM increased to \$632, with no FMAP requirement. Currently, PMPM varies by membership type.

At November 30, 2018, estimated amounts due from (due to) the State of Illinois relating to the CountyCare program totaled \$13.8 million. At November 30, 2018, estimated amounts due to the State of Illinois relating to the CountyCare program totaled \$26.4 million.

CCHHS contracts with a third-party administrator ("TPA") to provide administrative services, managed care and clinical services for CountyCare. All claims for payment of CountyCare are handled by the TPA, whether the claims are generated by CCHHS facilities (domestic claims) or the network of outside providers (foreign claims). Total estimated foreign claims expense for the year ended November 30, 2018 was approximately \$1.55 billion. Estimated foreign claims incurred but not paid as of November 30, 2018 were \$499.6 million and are included in claims payable in the statement of net position.

Under the agreement with the current TPA, CountyCare maintains on deposit with the TPA \$50,000,000 which is available for use by the TPA to pay claims. This amount is reported as refundable deposits in the statement of net position.

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Fiduciary Funds

The County reports the following fiduciary funds:

Pension Trust Fund and Postemployment Health Care Trust Fund – The Trust Funds are used to account for transactions, assets, liabilities and net position available for the pension and Other Postemployment Benefits (“OPEB”) provided by the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County.

Agency Funds – The Agency Funds are used to account for resources received and held by the County as an agent for external parties. Agency Funds include amounts held by the following offices: the County Treasurer (the “Treasurer”), the Clerk of the Circuit Court, the County Sheriff, the State’s Attorney, the Public Guardian, the Public Administrator, and Other Fee Offices.

D. Assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position or fund balance

1. Cash and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity date of three months or less from the date of acquisition.

(1) The County (all Funds other than the Fiduciary Funds):

The County has an ordinance that directs all elected and appointed officials to invest public funds in their possession for which they are the custodians in interest-bearing accounts and that amounts in excess of insured limits must be collateralized at 102%.

The Treasurer has adopted an investment policy that limits the types of investments to be made for funds held by the Treasurer to the following investments authorized by the State’s Public Fund Investment Act:

- a. Bonds, notes, certificates of indebtedness, Treasury bills or other securities, now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest, and which have a liquid market with a readily determinable market value;
- b. Bonds, notes, debentures or other similar obligations of the United States of America or its agencies;
- c. Repurchase agreements whose underlying purchased securities consist of the obligations described in paragraph (a) or (b) above;
- d. Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, 205 ILCS 5/1, *et seq.*; provided, however, that any such bank is insured by the Federal Deposit Insurance Corporation, is rated in one of the two highest rating categories by at least two of the three major credit rating

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agencies, and meets all the Treasurer's criteria of creditworthiness and soundness;

- e. Money market mutual funds registered under the Investment Company Act of 1940, as from time to time amended (including those funds managed by the Investment Advisor and its affiliates), *provided, however*, that the portfolio of any such money market fund is limited to obligations described in paragraphs (a) (b) or (d) above and to agreements to repurchase such obligations. All money market mutual funds must have a weighted average maturity of 60 days or less and be managed in accordance with rule 2a-7 of the Investment Company Act of 1940. All funds must be available for redemption on a daily basis. Repurchase agreements within the money market mutual fund must be collateralized using securities consisting only of obligations described in paragraph (a) and (b) above and must be collateralized at 102% of principal amount;
- f. Local government investment pools (such as the Illinois Funds or the Illinois Metropolitan Investment Fund), either state-administered or created pursuant to joint powers statutes and other intergovernmental agreement legislation; *provided, however*, that the pool is rated at the time of investment in one of the two highest rating categories by at least two of the three major credit rating agencies. The collateral requirement on County funds invested by the County Treasurer in a local government investment pool shall be maintained by the state agency administering the pool or by the pooled fund's custodial institution, provided that the state agency has collateralized all County funds in accordance with all State laws, County ordinances, and this Investment Policy;
- g. Any other investment instruments now permitted by the provisions of the Public Funds Investment Act or any other applicable statutes, or hereafter permitted by reason of the amendment of the Public Funds Investment Act or the adoption of any other statute or ordinance applicable to the investment of County funds, provided that such instruments prior to purchase are approved in writing by the Investment Policy Committee.

The Treasurer's policy prohibits the purchase of derivatives such as financial forwards, swaps, or futures contracts, and any leveraged investments, lending securities, or reverse repurchase agreements.

The County's investments in 2a-7 money market funds, (if any) and 2a-7 like pools (Illinois Funds) are reported at net asset value per share. All other investments are reported at fair value.

Temporary cash borrowings take place among the various operating funds. These inter-fund borrowings allow idle cash not currently required in some funds to be borrowed by other funds on a temporary basis. Since the County's operating bank accounts are maintained on a pooled basis, temporary inter-fund borrowings result from the issuance of checks in amounts in excess of the cash credited to the fund for which the check was issued. The County believes that prudent inter-fund borrowing of temporarily idle moneys constitutes an appropriate cash management practice since it reduces the need for external borrowings.

Inter-fund borrowings are not made from cash accounts maintained for debt service or rental payments.

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The County maintains separate and restricted trust accounts with trustees for almost all outstanding general obligation debt. These separate and restricted trust accounts are managed by the County's Office of the Chief Financial Officer. Current tax collections are transferred into individual trust accounts to satisfy the above liabilities as they become due. The County invests the principal in the accounts in accordance with the provisions of each bond ordinance. Investments are primarily investment grade commercial paper, certificates of deposit, treasury notes and money market funds.

(2) Agency Funds

The Agency Funds maintain their own cash and investment accounts to manage the various fiduciary responsibilities of the County. The funds are governed by the County's Taxpayers Interest Assurance Ordinance, which requires that all cash held by the fee offices be placed into interest-bearing bank accounts and for those amounts in excess of insured limits, to be collateralized at 102% except for economic reasons or if funds are prohibited by law from being invested (i.e. trust funds). The County's Public Guardian (Agency Fund) is the court appointed guardian of the assets of individuals deemed disabled and unable to control their estate. The Public Guardian does not actively manage the funds, but is simply a custodian. The investments are valued by the financial institutions/funds that manage the investments and are generally reported at fair value.

(3) Trust Funds

The Trust Funds are administered by the respective fund's Retirement Board and its cash and investments are held by a designated custodian. The Funds are authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, debentures or other obligations as set forth in the Illinois Compiled Statutes. Investments are reported at fair value. Certain alternative investments are carried at fair value using net asset value per share as a practical expedient.

2. Receivables and Internal Balances

Inter-funds/Internal Balances – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Any residual balances outstanding between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Loans – Cook County HOME Investment Partnership Program (“HOME”) funds are awarded to eligible public, private or non-profit entities for the development of affordable housing within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. In accordance with its policy, the County has recorded an allowance for loan losses for all loans past due 120 days or greater. Total loans outstanding at November 30, 2018 total \$125,122,937 and are offset with an allowance of \$114,450,197, resulting in a net loan receivable balance of \$10,672,739.

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Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program) funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. The County has established a formal program to monitor the status and repayment of these loans. Total loans outstanding at November 30, 2018 total \$7,655,145. The County has determined that no allowance was necessary as of November 30, 2018.

Property taxes – Following the approval of the Annual Appropriation Bill proceedings as adopted by the County Board, authorization is given to provide for the collection of revenue by direct taxes on real property. This is known as the tax levy and must be certified to and filed in the Cook County Clerk's (the "Clerk") Office. The real property taxes become a lien on property and a receivable as of January 1st in the budget year for which taxes are levied.

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, except for certain railroad property and pollution control, which is assessed directly by the State. One-third of the County is reassessed each year on a repeating triennial schedule established by the Assessor.

Property assessed by the County is subject to equalization by the State. The equalized value is added to the valuation of property assessed directly by the State (to which an equalization factor is not applied) to arrive at the assessment base used by the Clerk in determining the tax rate for the County's tax levy. By virtue of its Constitutional "home rule" powers, the County does not have a statutory tax limit, except as described below.

The County Board passed The Property Tax Relief Ordinance, which voluntarily restricts the growth in the aggregate real property tax levy for the General (Corporate and Public Safety Accounts) and the CCHHS funds, to the lesser of 5% or the Consumer Price Index for All Urban Consumers. The Bond and Interest levy, the Pension levy and Election levy are excluded from this ordinance.

Property taxes are collected by the County Collector (who is also the County Treasurer), who remits to the County its respective share of the collections. Taxes levied in one year normally become due and payable in two installments, on March 1st and the latter of August 1st or 30 days after the mailing of the tax bills during the following year. The first installment is an estimated bill equal to 55% of the prior year's tax bill. The second installment is for the balance of the current year's tax bill, and is based on the current levy, assessment and equalization, and any changes from the prior year in those factors. Railroad property taxes (based on the State's assessments) are due in full at the time the second installment is due.

The 2018 levy year taxes are intended to finance FY 2018, and are recorded as revenue in the government wide statements (full accrual) even though the tax bills are prepared and collected in the next fiscal year. In the governmental fund financial statements, the 2018 levy year taxes are reported as deferred inflows of resources (amounts are unavailable). For the governmental fund financial statements, property tax revenue for FY 2018 represents the amount of property taxes levied in FY 2017 and collected in FY 2018 (and 60 days thereafter). Property tax receivable at November 30, 2018 in governmental funds and governmental activities represents

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the FY 2018 taxes certified to the County Clerk in December 2018 and uncollected prior year taxes.

Property, on which property taxes are unpaid after the due date (see above), is eligible to be sold at a public sale. If property sold for taxes is not redeemed within two years, the tax buyer receives a deed to the property.

The Annual Appropriation Bill of the County contains a provision for an allowance for uncollectible taxes. It is the County’s policy to review this provision annually and to make adjustments accordingly. The County currently reports property tax receivables and allowances for the Current Year Levy (2018 Levy) and the First Prior Year Levy (2017 Levy). Any remaining receivables and allowances of a levy year prior to the First Prior Year Levy is eliminated at fiscal year-end. The allowance is estimated based on historical collection data. Taxes receivable and the allowance are as follows for the year ended November 30, 2018:

	Governmental Activities and Governmental Funds	Business-type Activities and CCHHS Fund	Primary Government Total
Property taxes receivable	\$ 708,511,783	\$ 79,752,753	\$ 788,264,536
Allowance	(15,832,613)	(6,926,713)	(22,759,326)
Property taxes receivable, net	<u>\$ 692,679,170</u>	<u>\$ 72,826,040</u>	<u>\$ 765,505,210</u>

On July 29, 1981, State law requiring additional procedures in connection with the annual levying of property taxes, became effective. The law states that, if an aggregate annual levy, exclusive of election costs and debt service requirements, is estimated to exceed 105% of the levy of the preceding year, a public hearing shall be held on the proposed increase. If the final levy as adopted exceeds 105% of the prior year’s levy and exceeds the proposed levy specified in the notice, or is more than 105% of such proposed levy and no notice was required, notice of the adoption of such levy must be published within 15 days of the adoption thereof. No amount in excess of 105% of the preceding year’s levy may be extended unless the levy is accompanied by a certification of compliance with the foregoing procedures. The express purpose of the law is to require published disclosure of an intention to adopt a levy in excess of the specified levels. The County held public hearings on its 2018 budget, to comply with this law.

During 1995, the State extended the provisions of the Property Tax Extension Limitation Law (the “Limitation Law”) to non-home rule taxing districts in the County. Subject to specific exceptions, the Limitation Law limits the annual growth in property tax extensions for the Taxing District to (i) 5% for taxes extended in 1995 and (ii) the lesser of 5% or the percentage increase in the Consumer Price Index for All Urban Consumers during the calendar year preceding the relevant levy year for taxes extended in years after 1995.

All personal property taxes in the State of Illinois were abolished, effective January 1, 1979. A personal property replacement tax (the “PPRT”) was enacted, effective July 1, 1979.

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The PPRT represents an additional income tax for corporations (including certain utilities) at the rate of 2.5% of net taxable income; an additional income tax for trusts at the rate of 1.5% of net taxable income; a new income tax for partnerships and Subchapter S Corporations at the rate of 1.5% of net taxable income; and a new tax at the rate of 0.8% of invested capital for public utilities providing gas, communications, electrical and water services. Partnerships and Subchapter S Corporations previously had not been subject to the Illinois income tax.

The PPRT law provides that monies received by the County from the tax shall be applied, first, toward payment of the proportionate amount of debt service (if any), which was previously levied and extended against personal property for bonds outstanding as of December 31, 1978, and, second, applied toward payment of the proportionate share of the pension or retirement contributions of the County to the County Employees' and Officers' Annuity and Benefit Fund of Cook County which were previously levied and extended against personal property. The County does not have any remaining applicable debt and all PPRT collections are deposited in the Annuity and Benefit Fund for distribution to the County Employees' and Officers' Annuity and Benefit Fund of Cook County.

3. Inventories and Prepaid Expenses

Inventory (CCHHS) held for resale is valued at the lower of cost or market using the first-in, first-out method. Inventories of supplies are valued at cost. In the Statement of Net Position, prepaid expenses represent prepaid insurance, paid upon the issuance of insured debt. Property held for resale is part of the County's program for improving disadvantaged areas and is considered inventory and is valued at the lower of cost or market.

4. Capital Assets

Purchases of capital assets in the governmental funds are recorded as an expenditure of the fund from which the expenditure was made in the fund financial statements.

Capital assets, which include property, plant, equipment, intangible assets (easements, software) and infrastructure assets (e.g. roads, bridges, curbs and gutters, and sidewalks and lighting systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the Enterprise Fund. Capital assets are defined, by the County, as assets with an initial individual cost of \$5,000 or more (\$1,000 for CCHHS) and an estimated useful life in excess of one year. Capital assets are recorded at cost. In the governmental activities, costs recorded do not include interest incurred as a result of financing asset acquisition or construction. Assets acquired by gift, bequest or through developer and other contributions are recorded at their fair market value at the date of acceptance if accepted before November 30, 2015, and at acquisition value if accepted on or after November 30, 2015. Upon sale or retirement, the cost of the assets and the related accumulated depreciation, if any, are removed from the accounts. Maintenance and repair costs are charged to operations.

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Depreciation and amortization is provided over the estimated useful life of each class of assets. The estimated useful lives for assets are as follows:

<u>Assets</u>	<u>Years</u>
Building & Other Improvements	
Buildings	40
Building Improvements	20
Land Improvements	20
Machinery & Equipment	
Fixed Plant Equipment	10
Institutional Equipment	10
Medical Dental Lab Equipment	5
Telecommunications Equipment	5
Computer Equipment and Software	5
<u>Assets</u>	<u>Years</u>
Other Fixed Equipment	5
Furniture and Fixtures	10
Vehicle Purchases	5
Automotive Equipment	5
Intangible Assets other than software	4
Infrastructure	
Bridges	50
Tunnels	50
Traffic Signals	5
Streets and Highways	20

Depreciation and amortization on capital assets is computed on the straight-line method.

At November 30, 2018, the County was in the process of numerous construction and renovation projects at the various CCHHS sites. The construction in progress is recorded as expenditures in the governmental fund (Capital Projects Fund) and is recorded as a capital asset (CIP) in the Statement of Net Position - governmental activities, throughout the year. CIP and other expenditures from the capital projects fund of the County for capital items, which amounted to \$71,638,543, were transferred to CCHHS during fiscal year ended 2018, and are included in CCHHS as capital contributions.

5. Deferred Outflows and Inflows of Resources and Unearned Revenue

In addition to assets, the statements of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows and deferred outflows

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on the statements of net position related to pension amounts and gains and losses on debt refundings.

The County reports deferred inflows of resources on its governmental fund financial statements. Deferred inflows of resources arise when potential revenue does not meet the "available" criteria for recognition in the current period in the governmental funds.

The Statement of Net Position and governmental funds' balance sheets' report unearned revenues. Unearned revenues arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or the fulfillment of other eligibility requirements (other than time requirements). In subsequent periods, when revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for unearned revenues is removed from the financial statements and revenue is recognized. See Note 1 C (3) for information about CCHHS' unearned revenue.

6. Compensated Absences

Governmental and Business-type Activities – Employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee, or employee's beneficiary, at the time of termination or death.

Salaried employees can accumulate sick leave at the rate of one day for each month worked, up to a maximum of 175 days. Accumulated sick leave is forfeited at the termination of employment; therefore, sick leave pay is not accrued and is charged as an expenditure/expense when paid.

Sick leave does not vest, but any unused sick and vacation leave, up to six months in duration, accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes.

Compensatory Overtime will accrue at a rate of 1 and ½ hours for every hour worked in week over forty (40) hours. An overtime eligible employee may "bank" up to 240 hours of compensatory time. All overtime hours worked above this limit must be compensated with overtime pay at the rate of 1 and ½ hours for every hour worked in a week over forty hours after banking 240 hours of compensatory time.

7. Claims Payable – CountyCare and Third Party Administrator

This liability represents amounts payable to providers outside of CCHHS for services provided to CountyCare members (foreign claims). This estimate reflects the estimated ultimate cost of services incurred but not paid, net of expected stop loss insurance recoveries. Management believes the claims liability is adequate to cover the claims incurred but not paid as of November 30, 2018.

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8. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bond issuance costs are expensed when incurred. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period.

The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. Principal and interest payments are recorded as expenditures when due.

General obligation bonds and other forms of long-term debt supported by general revenues are obligations of the County as a whole and not of the individual constituent funds of the County. General obligation debt proceeds may be used to finance CCHHS projects, but are not recorded as liabilities in the Business-Type Activities. Un-matured obligations of the County are recorded as noncurrent liabilities in the Statement of Net Position.

Pensions and OPEB. For purposes of measuring the net pension liability, total OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, and pension/OPEB expense, information about the fiduciary net position of County Employees' and Officers' Annuity and Benefit Fund of Cook County ("the A & B Plan") and additions to/deductions from the A & B Plan's fiduciary net position have been determined on the same basis as they are reported by the A & B Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Fund Balances / Net Position

In accordance with the provisions of Governmental Accounting Standards Board Statement No. 54 ("GASB 54"), "Fund Balance Reporting and Governmental Fund Type Definitions," fund balance classifications comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds.

In the General Fund, it is the County's policy to consider restricted resources to have been spent first when an expenditure is incurred for which both restricted and unrestricted (i.e. committed, assigned or unassigned) fund balances are available, followed by committed and then assigned resources. Unassigned amounts are used only after the other resources have been used. In all other governmental funds, it is the County's policy to consider restricted resources to have been spent last when an expenditure is incurred for which both restricted and

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unrestricted (i.e. committed, assigned or unassigned) resources are available. In those funds, the County considers assigned resources to have been spent first, followed by committed and then restricted resources.

Within the governmental fund types, the County's fund balances are reported in one of the following classifications:

Nonspendable – includes amounts that cannot be spent because they are either: a) not in spendable form; or b) legally or contractually required to be maintained intact.

Restricted – includes amounts that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County's highest level of decision-making authority rests with the County Board. The County Board passes Ordinances to commit their fund balances.

Assigned – includes amounts that are constrained by the County's *intent* to be used for specific purposes, but that are neither restricted nor committed. Intent is expressed by: a) the County Board itself; or b) a body or official to which the Board has delegated the authority to assign amounts to be used for specific purposes. The County Board has not delegated the authority to assign amounts. The County Board assigns amounts for a specific purpose within the General Fund. Within the other governmental fund types (special revenue, debt service, capital projects) resources are assigned in accordance with the established fund purpose and approved appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned.

Unassigned – includes the residual fund balance that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

In the government-wide and proprietary fund statements of net position, equity is displayed in three components as follows:

Net Investment in Capital Assets – This consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, deferred outflows/inflows of resources attributable to capital assets or the related debt (offset by unspent capital debt proceeds), and other debt that are attributable to acquisition, construction or improvement of the assets.

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Restricted – This consists of net position that is restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of net position (deficit) that does not meet the definition of “restricted” or “net investment in capital assets.”

Net position for governmental activities follows the policy for the use of restricted and unrestricted resources outlined above. For Enterprise Funds and Business-type activities, the County considers restricted resources to have been spent first when an expense is incurred for which both restricted and unrestricted resources are available.

10. Cash Flows

For purposes of the Statement of Cash Flows, the County considers all unrestricted, highly liquid investments with a maturity date of ninety days or less from the date of purchase to be cash equivalents. Restricted investments consist only of investments with a maturity date greater than ninety days from the date of purchase.

11. Indirect Costs

Indirect costs are charged to various Federal programs, State programs and other funds based on a formal plan developed annually by the County. These costs are reflected as expenditures/expenses in those funds benefiting from the services provided and as reimbursements to the General Fund, which provides the services.

12. Use of Estimates

The preparation of financial statements, in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets, deferred outflows, liabilities, and deferred inflows and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

13. Governmental Activities Column Statement of Net Position

The Governmental Activities column for the County excludes debt related to business-type activities in the “Net investment in capital assets” line item totaling \$582,422,713. The County issues debt to finance construction projects for its business-type activities (CCHHS); however, the CCHHS owns the assets and the County retires the debt. The Statement of Net Position reports an adjustment column to properly reflect the entity wide net investment in capital assets.

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14. Separately Issued Reports

Copies of this report and all other documents referred to herein, as well as copies of the Single Audit Report may be obtained from the Office of the Chief Financial Officer, Cook County Building, 118 North Clark Street, Suite 1127, Chicago, Illinois 60602.

Copies of the Health and Hospitals Systems Report can be obtained from the Deputy Chief Operating Officer of Finance, 1900 West Polk, Room 200, Chicago, Illinois 60612.

Copies of the Annual Appropriation Bill and the financial statements of the Forest Preserve District may be obtained from the office of the Chief Financial Officer of the Forest Preserve District, 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

Copies of the financial statements and actuarial reports of the Pension Funds may be obtained from the plan's offices at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or www.cookcountypension.com.

Copies of the Financial Statements of the Emergency Telephone System can be obtained at the Cook County Emergency Telephone System Board-911, 9511 West Harrison Street, Des Plaines, Illinois 60016.

II. Stewardship, compliance, and accountability

A. Budgetary information

1. The County

The development of the Cook County annual budget begins with the publication of a preliminary forecast, required by Executive Order to be prepared annually by the Budget Director. The preliminary forecast presents an initial projection of the upcoming fiscal year's revenues and expenditures and also provides a mid-year estimate of current fiscal year revenues and expenditures through year-end. Public input on the upcoming year's budget priorities are provided through an interactive website, social media, and a public hearing.

Each department submits a detailed request for appropriation. Meetings are subsequently held by the Budget Director with each department and elected official to review his/her budget request. The Budget Department, together with the Department of Revenue and the Chief Financial Officer, prepares an estimate of revenues and other resources available for appropriations. Based on overall County priorities, departmental budget requests, and available resources, the Budget Director prepares an Executive Budget Recommendation on behalf of the President. The Executive Budget Recommendation is then submitted to the County Board's Committee on Finance, which in turn holds public hearings with each department and elected official.

After public hearings on the executive recommended budget are completed, the Committee on Finance recommends the budget to the County Board with such amendments as it may deem appropriate. The County Board reviews the recommended budget, along with any further approved amendments that may be decided upon by the County Board, and approves

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the budget in the form of the Appropriation Ordinance. Current state statute, enacted prior to the current state constitution, provides that the Annual Appropriation Ordinance is to be adopted before March 1st of the current fiscal year.

The fiscal year budget is prepared on a budgetary accounting basis in which the current year's encumbrances are treated as expenditures of the current period on the budgetary operating statements. Annual budgetary appropriation accounts are established for the General Fund, the Debt Service Fund, the Cook County Health and Hospital System ("CCHHS"), and Special Revenue Funds (other than Township Roads, Governmental Grants, and other non-budgeted special revenue funds).

The County's total appropriation, including such sums as are appropriated on a continuing basis for the Health and Hospital System, represents the maximum expenditure amount authorized during the fiscal year, and cannot be legally exceeded unless subsequently amended by the County Board or as required by law. Unencumbered appropriations lapse at the end of each fiscal year. Unencumbered balances in the various fund accounts of the County and other fund accounts may be inadequate to pay for services already rendered because of unforeseen commitments at the time the Annual Appropriation Ordinance is passed. The Comptroller, Budget Director, and the Treasurer are authorized by the County Board to use unexpended balances as transfers so that fund deficiencies may be appropriately adjusted. The Capital Projects Fund applies project length budgets for fiscal control.

Under the FY 2018 Appropriation Bill and corresponding Budget Resolution promulgated under the County's constitutional home rule authority, total County operating expenditures may not exceed the total sum appropriated for FY 2018 (including such sums as are appropriated on a continuing basis for the Health and Hospital System). The formatting arrangement of appropriations by object level in the FY 2018 Appropriation Bill does not per se limit spending at the object level, and expenditures greater than an object level may be accomplished through permissible transfers. Total County operating expenditures did not exceed the total sum appropriated through the 2018 Appropriation Bill.

By operation of Law, the County's Debt Service Funds are funded by relevant bond ordinances, not through the appropriation bill. The County's bond ordinances and the indentures promulgated thereunder ensure that those who buy County Bonds receive payment without regard to whether the County appropriates real estate taxes by way of the appropriation bill. The sums set forth in the appropriation bill for Debt Service Funds reflect the County's projections regarding variable rate and fixed rate bonds, and those sums are utilized primarily to estimate the sums to be collected through the annual real estate levy for the General and Health Fund.

The Governmental Grants Fund, Township Roads Fund and the Other Non-budgeted Special Revenue Funds are not budgeted within the annual budgeting process, as discussed above. The County controls expenditures from non-budgeted funds by monitoring cash balances through its accounting and cash disbursement system.

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B. Deficit Fund Balances

The following information provides deficit fund balances at November 30, 2018:

Capital Projects	\$ (14,445,326)
Nonmajor Governmental Funds -	
Election	(244,956)
County Recorder Document Storage System	(817,445)
Circuit Court Document Storage	(1,308,796)
Circuit Court Automation	(5,923,725)
Clerk of the Circuit Court Administrative Fund	(578,793)
Chief Judge Mental Health	(38,348)
Chief Judge Peer Jury	(9,760)
Chief Judge Drug Court	(37,519)
Governmental Grants	(922,451)

III. Detailed notes on all funds

A. Deposits and investments

1. The County (excluding the Pension Trust Fund as a separate Body Politic)

As of November 30, 2018, the County had the following investments in debt securities:

Investment Type County Funds	Investment Maturities (in Years)				NA ***	Total
	Less Than 1	1 - 5	6 - 10	More than 10 Years		
Federal National Mortgage Association	\$ -	\$ 4,617,754	\$ -	\$ 4,364,032	\$ -	\$ 8,981,786
Federal Home Loan Mortgage Corporation	-	-	-	3,386,197	-	3,386,197
Government National Mortgage Association	-	-	-	4,306,112	-	4,306,112
Annuities	-	-	-	790,730	-	790,730
Debt mutual funds	185,606,378	-	-	-	-	185,606,378
Illinois Funds	-	-	-	-	7,304	7,304
Other debt securities	-	-	392,911	-	3,132,351	3,525,262
	<u>\$ 185,606,378</u>	<u>\$ 4,617,754</u>	<u>\$ 392,911</u>	<u>\$ 12,847,071</u>	<u>\$ 3,139,655</u>	<u>\$ 206,603,769</u>

***Categorization not applicable

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County's Level 1 investments reported below are quoted prices for identical securities in an active market. Level 2 investments are quoted prices for similar securities in an active market and quoted prices for identical or similar securities obtained from markets that were not active.

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As of November 30, 2018, the County's investments are measured as follows:

Investment Type				
County Funds	Level 1	Level 2	Level 3	Total
Equity Mutual Funds	\$ 4,943,863	\$ -	\$ -	\$ 4,943,863
Common Stock	5,092,965	-	-	5,092,965
Annuities	-	790,730	-	790,730
Other debt securities	382,775	10,136	-	392,911
Federal National Mortgage Association	-	8,981,786	-	8,981,786
Federal Home Loan Mortgage Corporation	-	3,386,197	-	3,386,197
Governmental National Mortgage Association	-	4,306,112	-	4,306,112
Debt mutual funds	185,606,378	-	-	185,606,378
Total	\$ 196,025,981	\$ 17,474,961	\$ -	213,500,942
Investments measured at cost (Illinois Funds and short-term)				<u>3,139,655</u>
Total investments				<u>\$ 216,640,597</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal policy on interest rate risk.

Credit Risk. The County Code of Ordinances ("Code") limits investments in commercial paper to banks whose senior obligations are rated in the top two rating categories by two national rating agencies and maintain such rating during the term of such investment. This requirement is more restrictive than what is allowed under the State law. The Code also limits investments in domestic money market mutual funds to those regulated by and in good standing with the Securities and Exchange Commission.

Certificates of Deposits are also limited by the Code to national banks which are either fully collateralized by at least 102% with marketable U.S. Government securities marked to market at least monthly, or secured by a corporate surety bond issued by an insurance company licensed to do business in Illinois, have a claims-paying rating in the top rating category by a nationally recognized statistical rating organization, and maintain such rating during the term of such investment.

Type of Investment	Moody's/ Standard & Poor's Rating	Carrying Amount
Federal National Mortgage Association	Aaa/AA+	\$ 8,981,786
Federal Home Loan Mortgage Corporation	Aaa/AA+	3,386,197
Governmental National Mortgage Association	Aaa/AA+	4,306,112
Debt Mutual Funds	Not rated	185,606,378
Illinois Funds	Not rated/AAA	7,304
Other short-term securities	Not rated	3,132,351
Annuities	Not rated	790,730

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Custodial Credit Risk – Cash and Certificates of Deposit. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The Treasurer's Investment Policy states that in order to protect the County's public fund deposits, depository institutions are required to maintain collateral pledges on County certificates of deposit during the term of the deposit of at least 102%, consisting of marketable U.S. Government or approved securities or surety bonds issued by top-rated issuers. Collateral is required as security whenever deposits exceed the insured limits of the FDIC. Collateral is held by the County's agent in the name of the County. The carrying value of Cash – Demand Deposits was \$936,481,752 as of November 30, 2018. The County's deposits were not exposed to custodial credit risk as of November 30, 2018.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2018 because all investments are held by the County's agent in the County's name.

Foreign Currency Risk – This is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The risk of loss is managed by limiting its exposure to fair value loss by requiring their international securities managers to maintain diversified portfolios. As of November 30, 2018, the County was not invested in any foreign investments or deposits.

Concentration of Credit Risk – The County does not have a formal policy on concentration of credit risk. As of November 30, 2018, the County did not have any investments that exceeded 5% of the County's total investment portfolio.

Other – The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Illinois Funds does meet all the criteria in GASB Statement No 79, paragraph 4 which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for. There are no limitations or restrictions on withdrawals from the pool.

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The following schedule summarizes the cash and investments reported in the basic financial statements for the Primary Government and Agency Funds (excludes Pension Trust Fund):

From Note III A 1. - County Investments	
U.S. Government Agency Securities	\$ 16,674,095
Debt Mutual Funds	185,606,378
Illinois Funds	7,304
Annuities	790,730
Other Debt Securities	<u>3,525,262</u>
Total Investments from Note III A.	206,603,769
Other Investments not categorized	
Equity securities	<u>10,036,828</u>
Total County Investments	216,640,597
Cash - Demand Deposits	<u>936,481,752</u>
Total Cash and Investments	<u>\$ 1,153,122,349</u>
Reconciliation to Financial Statements:	
Exhibit 1 - Primary Government:	
Cash and Investments	\$ 789,548,943
Cash and Investments with escrow agent	5,345,933
Cash and Investments with trustees	67,299,066
Exhibit 10 - Fiduciary - Agency Funds	
Cash	264,519,245
Investments	<u>26,409,162</u>
Total Cash and Investments	<u>\$ 1,153,122,349</u>

2. Pension Trust Fund (the “County Employees’ and Officers’ Annuity and Benefit Fund” which is a separate body politic from the County)

The Pension Trust Fund is authorized to invest in bonds, notes, certificates of indebtedness, mortgage notes, real estate, stocks, shares, debentures, or other obligations or securities as set forth in the “prudent person” provisions of the State Statutes. All of the Pension Trust Fund’s financial instruments are consistent with the permissible investments outlined in the State Statutes and any index-linked financial instruments are limited to those indices that replicate the permissible investments outlined in the State Statutes.

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The following table represents a summarization of the fair value (carrying amount) of the Pension Trust Fund's investments as of December 31, 2017. Investments that represent 5% or more of the Pension Trust Fund's net position are separately identified.

<u>Type of Investment</u>	<u>Carrying Amount</u>
U.S. Government and Government Agency Obligations	\$ 1,042,879,014
Corporate Bonds	892,437,094
Equities - U.S. and International	5,840,815,927
Private Equities	393,324,331
Collective International Equity Fund	77,439,593
Commingled Fixed Income Fund	28,067,670
Private global fixed fund limited partnership	214,787,328
Exchange Traded Funds	172,932,810
Alternative Investments:	
Hedge Funds	
Burnham Harbor Fund Ltd.	477,351,993
Other	184,407,090
Real Estate - limited partnerships	625,399,268
Short term Investments	296,147,796
TOTAL INVESTMENTS	<u>\$ 10,245,989,914</u>

The plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The plan's Level 1 investments reported below are quoted prices for identical securities in an active market. Within Level 2 investments, U.S. Government and government agency obligations and corporate bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted process are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker to dealer quotations, or alternative pricing sources with reasonable levels of price transparency.

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The plan has the following recurring fair value measurements as of December 31, 2017:

	Level 1	Level 2	Level 3	Total
U.S. and international equities	\$ 5,840,815,927	\$ -	\$ -	\$ 5,840,815,927
U.S. Government and government agency obligations	-	1,042,879,014	-	1,042,879,014
Corporate bonds	-	892,437,094	-	892,437,094
Exchange traded funds	172,932,810	-	-	172,932,810
Total	<u>\$ 6,013,748,737</u>	<u>\$ 1,935,316,108</u>	<u>\$ -</u>	<u>7,949,064,845</u>
Investments measured at net asset value				<u>2,296,925,069</u>
Total investments				<u>\$ 10,245,989,914</u>

	Carrying Amount	Unfunded Commitments	Redemption Frequency (if Eligible)	Redemption Notice Period
Investments measured at NAV:				
Collective international equity fund (1)	\$ 77,439,593	\$ -	Daily	N/A
Commingled fixed income fund (2)	28,067,670	-	Daily	5 days
Private global fixed income limited partnership (3)	214,787,328	-	Monthly	15 days
Private equities (4)	393,324,331	318,354,000	Closed Ended	N/A
Hedge funds (5)	477,351,993	-	Monthly	95 days
Hedge funds (5)	184,407,090	-	Quarterly	90 days
Real estate funds (6)	262,575,288	-	Quarterly	45 days
Real estate funds (6)	237,020,184	-	Quarterly	90 days
Real estate funds (6)	125,803,796	58,200,000	Quarterly	90 days
Short term investments (7)	296,147,796	-	Daily	N/A
	<u>\$ 2,296,925,069</u>			

- (1) Collective international equity fund – The fund’s investment objective is to achieve long-term capital appreciation by investing primarily in equity and equity-related securities of issuers that are located, or do significant business, in emerging market countries. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (2) Commingled fixed income fund – The fund’s investment objective is to track the performance of the Barclays U.S. Aggregate Index. The fair value of the investment in the fund has been determined using the NAV per share of the investment.
- (3) Private global fixed income fund limited partnership – The partnership’s investment objective is to maximize total investment return by investing in a portfolio of fixed and floating rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide, as well as derivative financial instruments. The fair value of the investment in the partnership fund has been determined using the NAV per share (or its equivalent) of the investment.

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- (4) Private equities – This investment consists of 51 limited partnership investments with an investment objective to achieve long-term capital appreciation and capital preservation through investments in limited partnerships, privately issued securities, private equity funds, and other pooled investments. Closed-end limited partnership interest are generally illiquid and cannot be redeemed. It is expected that liquidation of the limited partnership interests will generally coincide with the terms of the various underlying partnership agreements. These underlying private equity partnerships generally have a fund life per the Limited Partnership Agreements of approximately 10 to 12 years plus 2 to 3 one-year extensions. However, the underlying general partners may extend their funds indefinitely to facilitate an orderly liquidation of the underlying assets. The fair value of the investments in this type has been determined using the NAV per share (or its equivalent) of the investments.
- (5) Hedge funds – The investment objective of the hedge funds is to invest in non-traditional portfolio managers, diversified portfolios of hedge funds having a low correlation with major investment markets, and diversified groups of alternative investment funds that invest or trade in a wide variety of financial instruments and strategies. The fair value of the investment in the hedge funds has been determined using the NAV per share (or its equivalent) of the investment.
- (6) Real estate funds – This investment includes a commingled pension trust fund, an insurance company separate account, and other real estate funds that are designed as funding vehicles for tax-qualified pension plans. Their investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans or income producing real estate. The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the investments. Due to the nature of the investments and available cash on hand, significant redemptions in this type of investment may at times be subject to additional restrictions.
- (7) Short-term investments – This investment’s objective is to invest in short-term investments of high quality and low risk to protect capital while achieving investment returns. The fair value of the investment in the fund has been determined using the NAV per share of the investment.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Pension Trust Fund has set the duration for each manager’s total fixed income portfolio to fall within plus or minus 30% of the duration for the fixed income performance benchmark (*Bloomberg Barclays US Aggregate Fixed Income*), which was 5.98 years at December 31, 2017.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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The following table presents a summarization of the Plan's debt investments at December 31, 2017 using the segmented time distribution method:

Type of Investment	Investment Maturities (in Years)				Total
	Less Than 1	1 - 5	6 - 10	More Than 10	
Corporate bonds	\$ 94,336,069	\$ 248,124,750	\$ 295,709,384	\$ 254,266,891	\$ 892,437,094
Commingled Fixed Income	-	28,067,670	-	-	28,067,670
U.S. Government and agency obligations	92,827,736	271,124,646	221,211,473	457,715,159	1,042,879,014
Short-term	296,147,796	-	-	-	296,147,796
Total	\$ 483,311,601	\$ 547,317,066	\$ 516,920,857	\$ 711,982,050	\$ 2,259,531,574

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The Pension Trust Fund has set the average credit quality for the total fixed income portfolio of not less than A- by two out of three credit agencies (Moody's Investor Service, Standard & Poor's and/or Fitch).

The following table presents a summarization of the credit quality ratings of investments as of December 31, 2017 as valued by Moody's Investors Service /Standard & Poor's:

Type of Investment	Rating*	2017
Corporate bonds	Aaa/AAA	\$ 49,734,614
	Aa/AA	43,244,820
	A/A	196,619,170
	Baa/BBB	399,219,807
	Ba/BB	91,257,578
	B/B	21,568,391
	Caa/CCC	71,256
	D/D	33,808
	NR	90,687,650
		\$ 892,437,094
U.S. Government and government agency obligations	Aa/AA	\$ 969,866,822
	NR	73,012,192
		\$ 1,042,879,014
Commingled Fixed Income	Baa/BBB	\$ 28,067,670
Short-term investments	NR	\$ 296,147,796

* NR - Not rated

COOK COUNTY, ILLINOIS
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Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2017, the Pension Trust Fund was not exposed to custodial credit risk.

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The Pension Trust Fund limits the amount of investments in foreign equities to 20% of total Pension Trust Fund assets and foreign fixed income obligations to 2.5% of total Pension Trust Fund assets. The Pension Trust Fund's exposure to foreign currency risk as of December 31, 2017 is as follows:

Foreign Currency Risk	Fair Value (USD) 2017
Equities:	
Australian dollar	\$ 67,544,094
Brazil real	34,564,982
British pound	287,406,366
Canadian dollar	126,857,132
Chilean peso	2,923,883
Columbian peso	500,048
Danish krone	25,977,028
Egyptian pound	198,082
European euro	586,137,751
Hong Kong dollar	152,526,523
Hungarian forint	1,193,009
Indian Rupee	20,584,222
Indonesian rupiah	7,985,768
Israeli shekel	9,049,297
Japanese yen	409,706,421
Malaysian ringgit	6,338,639
Mexican peso	9,944,521
New Taiwan Dollar	44,440,360
New Turkish lira	117,984
New Zealand Dollar	12,434,442
Norwegian krone	18,276,725
Philippines peso	7,609,358
Polish zloty	5,990,608
Russian ruble	496,564
Singapore dollar	29,599,310
South African rand	20,504,292
South Korean won	61,647,767
Swedish krona	56,520,490
Swiss franc	106,330,018
Thailand baht	9,006,007
United Arab Emirates dirham	1,457,264
U.S. dollar	3,716,946,972
Total equities	\$ 5,840,815,927

COOK COUNTY, ILLINOIS
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Type of Investment	Fair Value (USD) 2017
Corporate bonds:	
Canadian dollar	\$ 2,764,885
New Turkish lira	1,003,130
U.S. dollar	888,669,079
Total corporate bonds	\$ 892,437,094
Private Equities:	
European euro	\$ 21,420,498
U.S. dollar	371,903,833
Total Private Equities	\$ 393,324,331

Securities Lending. State Statutes and the Board of Trustees permit the Pension Trust Fund to lend its securities to broker-dealers and other entities with a simultaneous agreement to return collateral for the same securities in the future. The Pension Trust Fund’s custodian, acting as the lending agent, lends securities for collateral in the form of cash, U.S. Government obligations and irrevocable letters of credit equal to 102% of the fair value of domestic securities plus accrued interest and 105% of the fair value of foreign securities plus accrued interest.

The Pension Trust Fund does not have the right to sell or pledge securities received as collateral unless the borrower defaults. The average term of securities loaned was 87 days for 2017; however, any loan may be terminated on demand by either the Pension Trust Fund or the borrower. Cash collateral was invested in a separately managed portfolio which had an average weighted maturity at December 31, 2017 of 90 days.

As of December 31, 2017, the fair value (carrying amount) of loaned securities was \$1,402,318,531 and the fair value (carrying amount) of cash collateral received by the Pension Trust Fund was \$1,218,975,757. Securities on loan included equities, U.S. and international equities, U.S Government and government agency obligations, exchange traded funds and corporate bonds. As of year-end the fair value of the non-cash collateral received by the Pension Trust Fund was \$219,920,960.

Although the securities lending activities are collateralized as describe above, they involve both market and credit risk. In this context, market risk refers to the possibility that the borrower of securities will be unable to collateralize the loan upon a sudden material change in the fair value of the loaned securities. Credit risk refers to the possibility that counterparties involved in the securities lending program may fail to perform in accordance with the terms of the contract.

Indemnification deals with the situation in which a client’s securities are not returned due to the insolvency of a borrower. The contract with the lending agent requires indemnification to the Pension Trust Fund if borrowers fail to return the securities or fail to pay the Pension Trust Fund for income distributions by the issuers of securities while the securities are on loan.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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When Issued Transactions. The Pension Trust Fund may purchase securities on a when-issued basis, that is, obligate itself to purchase securities with delivery and payment to occur at a later date. At the time the Pension Trust Fund enters into a commitment to purchase the security, the transaction is recorded at purchase price which equals fair value. The value at delivery may be more or less than the purchase price. No interest accrues to the Pension Trust Fund until delivery and payment takes place. As of December 31, 2017, the Pension Trust Fund contracted to acquire securities on a when-issued basis with a total principal amount of \$73,800,000.

B. Capital assets

Capital asset activity for the year ended November 30, 2018 was as follows:

Governmental Activities:	November 30, 2017	Additions	Disposals and Transfers	November 30, 2018
Capital assets, not being depreciated/amortized:				
Land	\$ 151,272,146	\$ -	\$ -	\$ 151,272,146
Construction in Progress	304,497,766	146,002,777	(227,539,336)	222,961,207
Total capital assets not being depreciated/amortized	<u>455,769,912</u>	<u>146,002,777</u>	<u>(227,539,336)</u>	<u>374,233,353</u>
Capital assets being depreciated/amortized:				
Buildings and Other Improvements	1,756,409,708	81,104,968	-	1,837,514,676
Machinery and Equipment	572,817,206	72,113,350	(9,684,494)	635,246,062
Infrastructure	1,698,548,667	26,015,456	-	1,724,564,123
Total capital assets being depreciated/amortized	<u>4,027,775,581</u>	<u>179,233,774</u>	<u>(9,684,494)</u>	<u>4,197,324,861</u>
Less accumulated depreciation/amortization for:				
Buildings and Other Improvements	992,144,671	60,545,423	-	1,052,690,094
Machinery and Equipment	403,223,193	67,816,539	(7,642,786)	463,396,946
Infrastructure	1,289,598,087	40,140,888	-	1,329,738,975
Total accumulated depreciation/amortization	<u>2,684,965,951</u>	<u>168,502,850</u>	<u>(7,642,786)</u>	<u>2,845,826,015</u>
Total capital assets being depreciated/amortized, net	<u>1,342,809,630</u>	<u>10,730,924</u>	<u>(2,041,708)</u>	<u>1,351,498,846</u>
Total Governmental Activities capital assets, net	<u>\$ 1,798,579,542</u>	<u>\$ 156,733,701</u>	<u>\$ (229,581,044)</u>	<u>\$ 1,725,732,199</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Business-type Activities:	November 30, 2017	Additions and Transfers	Disposals and Transfers	November 30, 2018
Capital assets, not being depreciated/amortized:				
Land	\$ 990,911	\$ -	\$ -	\$ 990,911
Construction in Progress	72,432,970	71,638,543	(115,343,764)	28,727,749
Total capital assets not being depreciated/amortized	<u>73,423,881</u>	<u>71,638,543</u>	<u>(115,343,764)</u>	<u>29,718,660</u>
Capital assets being depreciated:				
Buildings and Other Improvements	686,443,133	122,606,568	(2,182,959)	806,866,742
Machinery and Equipment	282,171,809	262,196	(51,838,196)	230,595,809
Intangible Assets	29,094,000	8,014,875	-	37,108,875
Total capital assets being depreciated	<u>997,708,942</u>	<u>130,883,639</u>	<u>(54,021,155)</u>	<u>1,074,571,426</u>
Less accumulated depreciation for:				
Buildings and Other Improvements	353,756,816	15,960,064	(2,154,075)	367,562,805
Machinery and Equipment	242,476,206	8,314,616	(51,859,535)	198,931,287
Intangible Assets	-	9,716,372	-	9,716,372
Total accumulated depreciation	<u>596,233,022</u>	<u>33,991,052</u>	<u>(54,013,610)</u>	<u>576,210,464</u>
Total capital assets being depreciated, net	<u>401,475,920</u>	<u>96,892,587</u>	<u>(7,545)</u>	<u>498,360,962</u>
Total Business-type Activities capital assets, net	<u>\$ 474,899,801</u>	<u>\$ 168,531,130</u>	<u>\$ (115,351,309)</u>	<u>\$ 528,079,622</u>

Depreciation and amortization expense was charged to functions/programs of the County and CCHHS as follows:

Governmental Activities:

Government Management and Supporting Services	\$ 99,521,348
Corrections	6,165,612
Courts	5,444,689
Control of Environment	113,875
Assessment and Collection of Taxes	565,995
Transportation	42,842,547
Economic and Human Development	6,297
Election	13,842,487
Total depreciation/amortization expense-governmental activities	<u>\$ 168,502,850</u>

Business-type Activities:

CCHHS	<u>\$ 33,991,052</u>
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COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

C. Interfund receivables, payables, and transfers

During the course of normal operations, the County has numerous transactions between funds including expenditures and transfer of resources to provide services. These transactions are recorded as transfers, which move resources from revenue collecting funds and non-major funds to finance various programs in the General Fund in accordance with budgetary authorizations. The County also contributes certain services, such as purchasing, data and payroll processing, to the operations of CCHHS. The transfers of services (\$36,744,063 for FY 2018) are reported as other financing (uses) in the Governmental Funds and as transfers in the Enterprise Funds. Additionally, the County transfers amounts to CCHHS to help finance pension/OPEB contributions and other expenses. The County also contributes capital assets to CCHHS, which are not recorded in the overall transfer amounts. These capital contributions (\$71,638,543 for FY 2018) are reported separately as capital contributions on the Proprietary Fund Statement of Net Position, and as transfers in the Government-wide Statement of Net Position (see Note VII for further information).

Transfers between fund types during FY 2018 included:

Transfers Summary - All Funds

<u>November 30, 2018</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund -		
Enterprise Funds - CCHHS - pension contributions	\$ -	\$ 111,886,631
Enterprise Funds - CCHHS - contributed services	-	36,744,063
Debt Service Fund - Series 2013 Sales Tax Revenue bonds debt service	-	2,144,902
Debt Service Fund - Series 2017 Sales Tax Revenue bonds debt service	-	7,650,000
Debt Service Fund - Series 2018 Sales Tax Revenue bonds debt service	-	2,891,073
Debt Service Fund - Series 2013 Sales Tax Revenue bonds QECC subsidy	867,876	-
Non Major Special Revenue Funds - overhead and other indirect costs	11,455,014	-
Enterprise Funds - CCHHS - medical claims reimbursement	-	2,889,816
Non Major Special Revenue Funds - operating budget transfers	-	7,577,329
	<u>12,322,890</u>	<u>171,783,814</u>
Capital Project Fund -		
Debt Service Fund - operating budget transfers	4,280,846	-
	<u>4,280,846</u>	<u>-</u>
Debt Service -		
Motor Fuel Tax Fund - Series 2012D debt service	6,255,203	-
General Fund - Series 2013 Sales Tax Revenue bonds debt service	2,144,902	-
General Fund - Series 2017 Sales Tax Revenue bonds debt service	7,650,000	-
General Fund - Series 2018 Sales Tax Revenue bonds debt service	2,891,073	-
General Fund - Series 2013 Sales Tax Revenue bonds QECC subsidy	-	867,876
Capital Project Fund - operating budget transfers	-	4,280,846
	<u>18,941,178</u>	<u>5,148,722</u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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Annuity and Benefit Fund -

CCHHS - Property tax levies for pension and OPEB contributions	-	64,178,733
	-	64,178,733

Nonmajor Governmental Funds -

Debt Service Fund - Series 2012D debt service	-	6,255,203
General Fund - overhead and other indirect costs	-	11,455,014
General Fund - operating budget transfers	7,577,329	-
	7,577,329	17,710,217

Proprietary Funds -

General Fund - pension contributions	111,886,631	-
General Fund - contributed services	36,744,063	-
General Fund - medical claims reimbursement	2,889,816	-
Annuity and Benefit Fund - pension and OPEB contributions	64,178,733	-
	215,699,243	-

Total all funds

	\$ 258,821,486	\$ 258,821,486
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Interfund receivable and payable balances among Governmental and Proprietary Funds at year end are the result of the time lag between the dates that inter-fund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivables and payables also are a result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2018. Balances between Agency Funds and Governmental Funds are a result of payments made to refund property taxes that have not been reimbursed by the Governmental Funds.

Interfund Receivables and Payables	Receivable Fund (Due from)	Payable Fund (Due to)
November 30, 2018		
General Fund		
General Fund - Enterprise Funds - CCHHS	\$ 43,455	\$ -
General Fund - Agency Funds - County Treasurer	-	15,066
General Fund - Capital Projects	36,000,000	-
General Fund - Nonmajor Special Reveune Funds	41,742,612	-
	77,786,067	15,066
Capital Projects Fund		
Capital Projects - General Fund	-	36,000,000
	-	36,000,000
Debt Service Fund		
Debt Service Fund - Agency Fund - County Treasurer	-	10,938,166
	-	10,938,166
Nonmajor Governmental Funds		
Nonmajor Special Revenue Funds - General Fund	-	41,742,612
Nonmajor Special Revenue Funds - Agency Fund - County Treasurer	-	7,078
	-	41,749,690

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

	Receivable Fund (Due from)	Payable Fund (Due to)
Proprietary Funds		
Enterprise Funds - CCHHS - General Fund	-	43,455
	-	43,455
Agency Funds		
County Treasurer - Debt Service Fund	10,938,166	-
County Treasurer - General Fund	15,066	-
County Treasurer - Nonmajor Special Revenue Funds	7,078	-
	10,960,310	-
Total all funds	\$ 88,746,377	\$ 88,746,377

D. Leases

Operating Leases Revenue

The County leases office space in the George W. Dunne Cook County Office Building to third parties under operating leases. Assets included in County capital assets at November 30, 2018 applicable to these leases were carried at a cost of approximately \$31 million and accumulated depreciation of approximately \$17 million. For the year ended November 30, 2018, the County received \$6,401,398, in rent under these leases. Minimum future rentals to be received under these leases, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2018:

Year	Amount
2019	\$ 5,411,383
2020	5,681,952
2021	5,966,050
2022	6,264,353
2023	6,577,571
Thereafter	24,437,612
	\$ 54,338,921

The County entered into a ground lease with developers as part of a multi-phase redevelopment project of the old Cook County hospital building at 1835 W. Harrison Street. The agreement consists of multiple projects that will be implemented in various phases. The most substantial projects to be performed by the Developer include:

- 1) Rehabilitation and reconstruction of the old Cook County hospital for use as retail space and a hotel; and the construction of parking on land adjoining the Old Cook County Hospital.
- 2) Construction of a new medical technology/research building, a medical office building, parking and a Hospital Campus Parkway.
- 3) An office tower with landscaped tiered low-rise retail and public open space.

COOK COUNTY, ILLINOIS
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The old Cook County hospital building has been out of service and fully impaired since 2002 and has no cost basis or accumulated depreciation as of November 30, 2018. The value of any future improvements to the land and building belongs to the developers during the period of the lease agreement. The lease of the land and the old Cook County hospital building commenced on December 31, 2017 and expires on December 31, 2116, with two 25-year extension options. The rent consists of the base rent amount, plus an annual increase based on the percentage change in the CPI plus .05%. During the lease period, the developer (tenant) is responsible for all repair and maintenance expenditures. At the conclusion of the original or extended lease term, the land, buildings and all improvements revert back to the County. The County is expected to start receiving rent payments beginning in FY 2019. Minimum future rentals to be received under this lease, excluding unknown escalation amounts and un-negotiated renewals, are as follows at November 30, 2018:

<u>Year</u>	<u>Amount</u>
2019	\$ 45,300
2020	546,709
2021	869,408
2022	954,495
2023	2,047,893
Thereafter	<u>841,375,040</u>
	<u><u>\$ 845,838,845</u></u>

Operating Leases Expense

The CCHHS leases data processing and other equipment. Lease agreements frequently include a renewal option and usually require the CCHHS to pay for maintenance costs. Rental payments for operating leases are charged to operating expense in the period incurred. Rental expense for operating leases was approximately \$19.1 million for FY 2018. Estimated minimum future lease payments under non-cancelable lease obligations for fiscal years ending November 30 are as follows:

<u>Year</u>	<u>Amount</u>
2019	\$ 17,956,020
2020	15,578,226
2021	7,030,910
2022	4,880,987
2023	3,258,331
Thereafter	<u>1,402,931</u>
	<u><u>\$ 50,107,405</u></u>

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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E. Long-term debt

1. Outstanding Long-term Debt

The County’s debt is issued pursuant to the County’s home rule powers under the 1970 Constitution of the State of Illinois and authorizing ordinances adopted by the County Board. The County has authority to incur debt payable from ad valorem property tax receipts or from any other lawful source and maturing within 40 years from the time it is incurred without prior referendum approval. The annual debt service requirements to retire long-term bonds outstanding at November 30, 2018, as presented in Table 1 below, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures.

As of November 30, 2018, the outstanding principal is comprised of \$3.4 billion of General Obligation and Sales Tax Revenue Bonds, as shown in the following chart:

Table 1

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Requirements</u>
2019	\$ 153,900,000	\$ 165,568,933	\$ 319,468,933
2020	152,925,000	158,709,778	311,634,778
2021	146,905,000	151,247,432	298,152,432
2022	154,175,000	143,927,087	298,102,087
2023	160,225,000	136,084,011	296,309,011
2024-2028	956,710,000	551,337,138	1,508,047,138
2029-2033	1,192,441,750	307,953,334	1,500,395,084
2034-2038	414,945,000	51,465,426	466,410,426
2039-2040	40,000,000	2,400,000	42,400,000
Total	<u>\$ 3,372,226,750</u>	<u>\$ 1,668,693,139</u>	<u>\$ 5,040,919,889</u>

Interest on variable rate debt included in Table 1 above was calculated using the interest rate at fiscal year-end, November 30, 2018, and assumes that current rates remain the same through final maturity.

Series 2004D – 2.250%
Series 2012A – 2.366%
Series 2012B – 3.147%
Series 2014C – 2.552%

COOK COUNTY, ILLINOIS
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2. General Obligation Bonds

General Obligation Bond Debt Service Funds are maintained for the retirement of bonded debt. Property tax receipts are directly deposited with a bond trustee by the County's Treasurer for the payment of principal and interest.

Some of the County's bonds are variable rate demand bonds (see details below and on following pages). The interest requirements reported below are based on the rates in effect as of November 30, 2018. Actual interest expense could be materially different.

The annual debt service requirements to retire long-term bonds outstanding at November 30, 2018, as presented below in Table 2, are based on the stated maturities of the various bond indentures, including variable rate demand bonds (both direct placements and variable rate demand bonds) and assumes that these bonds will be remarketed and that credit facilities for these bonds will be renewed over the term of the bond indentures. Should the variable rate demand bonds not be remarketed or direct placement credit facilities are not extended, the actual debt maturities as presented could accelerate significantly (see additional information pertaining to series 2004D, 2012A, 2012B and 2014C on the pages that follow).

Table 2
Outstanding General Obligation Debt

Fiscal Year	Total Principal	Total Interest	Total Requirements
2019	\$ 146,270,000	\$ 145,726,115	\$ 291,996,115
2020	140,190,000	139,122,160	279,312,160
2021	144,080,000	132,148,851	276,228,851
2022	151,210,000	124,969,756	276,179,756
2023	157,165,000	117,223,305	274,388,305
2024-2028	929,030,000	459,655,362	1,388,685,362
2029-2033	1,096,946,750	226,637,208	1,323,583,958
2034-2037	185,230,000	12,146,065	197,376,065
Total	\$ 2,950,121,750	\$ 1,357,628,822	\$ 4,307,750,572

COOK COUNTY, ILLINOIS
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Governmental purpose bonds outstanding at November 30, 2018, are comprised of the following:

<p>2004C County taxable bonds of \$135,000,000, issued to finance the cost of various capital projects and to finance the County's self-insurance program. \$31,000,000 serial bonds due November 15, 2023 with an interest rate of 5.70%; \$98,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.79%; \$6,000,000 of the serial bonds are due November 15, 2029 with an interest rate of 5.76%.</p>	<p>\$ 131,670,000</p>
<p>2004D County variable rate taxable bonds of \$130,000,000 were issued to finance the cost of various capital projects and to finance the County's self-insurance program. The bonds are due in two installments of \$15.6 million and \$114.4 million in 2029 and 2030, respectively. The bonds were used to finance the cost of various capital equipment projects; interest rate is estimated at 2.25% and is supported by Direct Pay letter of credit.</p>	<p>130,000,000</p>
<p>2009A County refunding bonds of \$176,005,000 due in annual installments of \$1,980,000 to \$28,310,000 through November 15, 2019; interest at 3.0% to 5.0% to refund \$180,785,000 of 1996, 1997B, 1998A & 2004B bonds with an average interest of 4.92%. The 1996, 1997B and 1998A bonds were all refunding bonds. These refunding bonds refunded debt originally issued for various capital projects and working cash. The 2004B bonds were issued for capital projects.</p>	<p>31,310,000</p>
<p>2009B County taxable bonds of \$251,410,000 were issued to finance the cost of various capital construction and equipment projects. \$120,205,000 of the bonds, of which \$40,835,000, \$43,450,000, and \$35,920,000 mature on November 15, 2029, November 15, 2030 and November 15, 2030, respectively, have an interest rate of 6.31% and qualifies for 35% Direct Pay Subsidy. The remaining \$131,205,000 of the bonds, of which \$101,205,000 and \$30,000,000 are due November 15, 2032 and November 15, 2033, respectively, have an interest rate of 6.36% and qualifies for 45% Recovery Zone Rate Direct Pay Subsidy.</p>	<p>251,410,000</p>
<p>2009C County refunding bonds of \$140,695,000 due in annual installments of \$35,000 to \$53,185,000 through November 15, 2021; interest at 3.25% to 5.0% to refund \$145,215,000 of 1998A (refunding bonds), 1999A & 1999B bonds with an average interest of 5.03%. The 1998A refunding bonds refunded debt originally issued for capital projects and working cash, all other bonds were originally issued to finance capital projects.</p>	<p>107,355,000</p>
<p>2009D County capital equipment bonds of \$97,060,000 due in annual installments of \$6,995,000 to \$11,110,000 through November 15, 2021; interest at 3.25% to 5.0%.</p>	<p>31,735,000</p>
<p>2010A County refunding bonds of \$277,950,000 due in annual installments of \$8,715,000 to \$71,505,000 through November 15, 2033; interest at 5.25% to refund \$291,400,000 of 1998A (refunding bonds), 1999A, 2001A & 2004E bonds with an average interest of 4.71%. The 1998A refunding bonds were issued to refund debt originally issued to provide working cash and to fund capital projects. All other original bonds were related to capital projects.</p>	<p>277,950,000</p>
<p>2010D County taxable general obligation bonds of \$308,640,000 were used to finance the cost of various capital construction and equipment projects. The bonds have an interest rate of 6.229% and are Build America Bonds due November 15, 2031 through November 15, 2034. The bonds qualify for 35% Direct Pay Subsidy.</p>	<p>308,640,000</p>
<p>2010G County refunding bonds of \$119,855,000 due in annual installments of \$22,580,000 to \$46,300,000 due November 15, 2025 through November 15, 2028; interest at 5.0% to refund \$125,675,000 of 1999A, 2001A, 2004B & 2009D bonds with an average interest of 4.62%. The original bonds were issued to finance various capital projects.</p>	<p>119,855,000</p>

COOK COUNTY, ILLINOIS
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<p>2011A County refunding bonds of \$252,200,000 due in annual installments of \$3,950,000 to \$26,175,000 through November 15, 2028; interest at 4.00% to 5.25% to refund \$147,515,000 of 1996, 1997A, 2002D, 2003B, 2004A,&B, 2006A & 2009 A&C&D bonds with an average interest of 4.54%. The 1996, 2004B and 2009D bonds were issued for capital projects. The various refunding bonds were issued to refund working cash bonds and various capital project bonds.</p>	<p>\$ 211,525,000</p>
<p>2011B County refunding bonds of \$130,020,000 due in annual installments of \$2,700,000 to \$30,535,000 through November 15, 2027; interest at 2.93% to 5.54% to refund \$120,490,000 of 1997A, 2002D, 2003B, 2009A&C&D & 2010C bonds, all of which were originally issued to refund bonds issued for capital purposes and working cash.</p>	<p>112,740,000</p>
<p>2011C County taxable Self-Insurance bonds of \$125,000,000 due in annual installments of \$10,695,000 to \$28,525,000 through November 15, 2033; interest at 6.205%.</p>	<p>100,750,000</p>
<p>2012A County refunding variable rate bonds of \$145,530,000 due in installments of \$71,130,000 and \$74,400,000 through November 15, 2028; interest is presently 74% of LIBOR plus 98 basis points. Proceeds were used to refund \$145,400,000 of 2002B variable rate bonds. The 2002B bonds were originally issued to finance various capital projects.</p>	<p>145,530,000</p>
<p>2012B County refunding variable rate bonds of \$107,800,000 due in annual installments of \$2,055,000 to \$50,000,000 through November 1, 2033; interest is LIBOR plus 80 basis points. Proceeds were used to refund \$107,400,000 of 2002A variable rate bonds (self-insurance bonds).</p>	<p>89,585,000</p>
<p>2012C County refunding bonds of \$380,530,000 due in annual installments of \$240,000 to \$80,915,000 through November 15, 2033 interest at 4.00 % to 5.00% to refund \$157,810,000 of 2002C, \$100,185,000 of 2002D refunding bonds, \$58,675,000 of 2004A refunding bonds, \$142,900,000 of 2004B bonds. The original bonds were issued primarily for capital projects.</p>	<p>380,530,000</p>
<p>2012D County refunding bonds of \$29,410,000 due in two installments of \$7,260,000 and \$16,950,000 through November 15, 2019 interest at 2.03 to 2.28% to refund \$24,250,0000 of the 2011C bonds (self-insurance bonds).</p>	<p>7,260,000</p>
<p>2013B County refunding bonds of \$8,900,000 due at November 15, 2023; interest rate is 5.00% to refund \$8,900,000 of 2003B refunding bonds (issued to refund working cash bonds and capital projects bonds.)</p>	<p>8,900,000</p>
<p>2014A County refunding bonds of \$130,590,000 due in annual installments of \$8,415,000 to \$25,005,000 through November 15, 2022 interest at 1.00 % to 5.00% to refund \$137,435,000 of series 2004A bonds which were originally issued to finance capital projects.</p>	<p>44,060,000</p>
<p>2014C County refunding variable rate bonds of \$100,141,750 due in annual installments of \$10,520,000 to \$35,050,000 through November 15, 2031; interest rate is 70% of one month LIBOR plus 49 basis points. The bonds were issued to refund \$100,000,000 of the 2002B variable rate bonds, which were originally issued to finance capital projects.</p>	<p>100,141,750</p>
<p>2016A County refunding bonds of \$284,915,000 due in annual installments of \$2,095,000 to \$59,630,000 through November 15, 2031 interest at 3.00 % to 5.00% to refund \$137,435,000 of series 2006A bonds which were originally issued to finance capital projects.</p>	<p>270,260,000</p>
<p>2018A County refunding bonds of \$101,820,000 due in annual installments of \$2,165,000 to \$23,385,000 through November 15, 2022 and November 15, 2034 through November 15, 2035 with interest at 3.00 % to 5.00% to refund \$108,680,000 of series 2006B bonds which were originally issued to refund series 1997A and 1997B bonds.</p>	<p>88,915,000</p>
<p>Total County General Obligation bonds</p>	<p><u>\$ 2,950,121,750</u></p>

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Variable Rate Demand Bonds

As of November 30, 2018, the County had one bond series that was variable rate demand bonds – Series 2004D. Additional series with similar features that were held as direct purchase agreements with commercial banks includes the Series 2012A, Series 2012B and Series 2014C.

All variable rate demand bonds are direct general obligations of the County to which the County has pledged its full faith, credit and resources. Under certain circumstances, investors in these variable rate demand bonds have the right to demand payment of their demand bonds. If any such demand bonds are not remarketed to other investors, the County is required to purchase the demand bonds. The County has entered into agreements to prepare for such demands. The details of the agreements are outlined below.

The rate basis for the Variable Rate Demand Bonds is calculated in a Weekly Rate Mode and bears interest (computed on the basis of a 365-day or 366-day year as applicable for the actual number of days in the period) at the Weekly Rate from the closing date and from each Weekly Rate Conversion Date to the earlier of the following; Conversion Date or its Maturity. The Weekly Rate for each Weekly Interest Period shall be the lowest rate of interest which will, in the judgment of the Remarketing Agent, have due regard for prevailing financial market conditions, permit the Bonds to be remarketed at par, plus accrued interest, on the first day of such Weekly Interest Period. Each determination of a Weekly Rate by the Remarketing Agent shall be conclusive and binding upon the County, the Trustee, the Tender Agent, the Liquidity Provider and the Bondholders. As of November 30, 2018, the County had one bond series that was variable rate demand bond, which had the following rates:

Series 2004D – 2.250%

The County also had three series of Variable Rate Bonds that were directly purchased by commercial banks and that were subject to variable rates of interest, but that were not remarketed or subject to investor put options. Those series are:

Series 2012A – 2.366%

Series 2012B – 3.147%

Series 2014C – 2.552%

Direct Pay Letter of Credit

On December 1, 2014, the County converted the credit facility for the Series 2004D bonds (\$130 million) which were supported by the Barclays Bank PLC Standby Bond Purchase Agreement to a direct pay letter of credit also with Barclays Bank PLC. The new direct pay letter of credit agreement (agreement) allows the County to borrow money, under certain conditions, for the purchase of any demand bonds not remarketed. The agreement is scheduled to expire December 1, 2020. The trustee is entitled to draw an amount sufficient to pay the purchase price of the bonds delivered to the bank. Under the agreement, any liquidity drawing or advance would incur an interest rate equal to the Bank Rate, which is the Base Rate for the first 60 days. For the 61st day to the 180th day, interest would incur at the Base Rate plus 1.0%, and from the 181st day, and thereafter, interest would incur at the Base Rate plus 2.0%. The Base Rate is equal to the highest of 8.0% per annum, the Federal Funds Rate plus 2.50% per annum or 150% of the yield on the 30 year United States Treasury bonds.

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Although management of the County believes it would be unlikely, for purposes of illustration and included in the chart below, if the County were to encounter a scenario that required the County to advance the full amount (\$130 million) of the credit facility, under the reimbursement agreement outlined above and using November 30, 2018 interest rates, the County would pay a blended rate averaging 9% in 2018 and 10% thereafter until the end of 2020. On the first business day in January, following the February 15th after the advance date, or January 3, 2022, reimbursement of the full amount of the liquidity drawing would be due to Barclays. The County has no current intention to draw on the liquidity facility, but were an advance of some portion of the \$130 million become necessary, the County would request the draw and ensure all the terms of facility continue to be followed. The current credit facility agreement will expire December 1, 2020. The County is required to pay Barclays Bank PLC a quarterly commitment fee for the letter of credit currently at 0.55% of the bond par outstanding. These bonds have a final maturity date of November 1, 2030. The County is required to comply with the agreed bank covenants. In an event of default, the Bank may declare all obligations due and payable, in accordance with the agreement, which states all outstanding bonds shall be redeemed on the 1st business day of January following the first 15th day of February following the occurrence of default. In the event of default, the rate would be equal to the Base Rate plus 4%. As of November 30, 2018, the County had not drawn any funds under its existing Direct Pay Letter of Credit.

(Amounts in thousands)

Series 2004 D

FY	Under Assumption of Full Liquidity Drawing Advance		As Presented in Tables 1 and 2	
	Principal	Interest	Principal	Interest
2019	\$ -	\$ 12,133	\$ -	\$ 2,925
2020	-	13,000	-	2,925
2021	-	13,000	-	2,925
2022	130,000	1,083	-	2,925
2023	-	-	-	2,925
2024-2028	-	-	-	14,625
2029-2030	-	-	130,000	4,037
Total	\$ 130,000	\$ 39,216	\$ 130,000	\$ 33,287

Direct Placements Agreements

Series 2012A

On May 2, 2016, the County and the Trustee amended the original Series 2012A trust indenture to alter certain trust provisions. In July 2012, the County issued \$145.5 million Series 2012A variable rate bonds in a direct purchase with JP Morgan Chase Bank. The interest rate for the series is reset monthly and is equal to 74% the sum of the one-month LIBOR rate and an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at 74% of the sum of one-month LIBOR and 85 basis points. At November 30, 2018, one-month LIBOR was 2.347% and the series rate was 2.366%.

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The bonds are subject to a tender date of March 1, 2019 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2018, the Base Rate was 5.25%, which is the Prime Rate, and the Term-out Rate was 8.25%.

If the County's ratings adjust downwards, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term Out rate.

The table presented below compares the future principal and interest requirements assuming the current rate of 2.366%, compared to the future principal and interest requirements reflecting the Base Rate as defined above, for the period after the March 1, 2019 tender date.

(Amounts in thousands)

Series 2012A

<u>FY</u>	<u>Under Term Out Provisions</u>		<u>As Presented in Tables 1 and 2</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ -	\$ 9,865	\$ -	\$ 3,443
2020	-	12,006	-	3,443
2021	145,530	1,001	-	3,443
2022	-	-	-	3,443
2023	-	-	-	3,443
2024 - 2028	-	-	145,530,000	15,533
2029 - 2033	-	-	-	-
Total	<u>\$ 145,530</u>	<u>\$ 22,873</u>	<u>\$ 145,530,000</u>	<u>\$ 32,748</u>

Assume per annum interest at 2.37%

Assume base rate is prime rate at 5.25%

Assume term-out rate is 8.25% (base rate (5.25%) plus 3%)

Assume term-out rate begins March 1, 2019

COOK COUNTY, ILLINOIS
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Series 2012B

On August 1, 2018, the County and the Trustee amended the existing Series 2012B trust indenture to accommodate the sale of the bonds to a new purchaser and to alter certain trust provisions. The County entered a direct purchase agreement with JPMorgan Chase, N.A. for Series 2012B variable rate taxable bonds with outstanding principal of \$89,585,000. The interest rate for the series is reset monthly and is equal to the one month LIBOR rate plus an applicable margin, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lowest current long-term rating of A2 from Moody's and A+ from Fitch, the interest rate is presently at LIBOR plus 65 basis points. At November 30, 2018, one month LIBOR was 2.347% and the series rate was 3.147%.

The bonds are subject to a mandatory purchase date of August 1, 2021 at a purchase price equal to 100% of the principal amount thereof plus accrued interest on the purchase date, unless extended pursuant to Section 2.3(a)(iii) of the Amended Trust Indenture. In the event that the bank has not received the purchase price of the bonds on the mandatory purchase date, the bonds will incur interest at the Term-out Rate. The Term-out Rate is the Base Rate plus 3%. The Base Rate is the higher of: 1) the one-month LIBOR plus 2.5%, or 2) the Prime Rate. At November 30, 2018, the Base Rate was 5.25%, which is the Prime Rate, and the Term-out Rate was 8.25%.

If the County's ratings adjust downward, the applicable spread is set to increase by 15 basis points per notch with the default rate being applicable if the rating drops to BBB-/BBB-/Baa3 for Fitch, S&P and Moody's, respectively. In an event of default, the rate would be equal to the Base Rate plus 4% per annum. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; non-compliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be redeemed on the 1st day of January following the 15th day of February following the first business day after the mandatory Term-Out redemption date at the redemption price of 100% of the principal amount plus accrued interest to the Term-Out redemption date.

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The table presented below compares the future principal and interest requirements assuming the current rate of 3.147%, compared to the future principal and interest requirements reflecting the Bank Rate as defined above, for the period after the August 1, 2021 mandatory purchase date.

(Amounts in thousands)

FY	Series 2012B			
	Under Term Out Provisions		As Presented in Tables 1 and 2	
	Principal	Interest	Principal	Interest
2019	\$ 4,515	\$ 2,819	\$ 4,515	\$ 2,819
2020	-	2,677	-	2,677
2021	-	4,124	-	2,677
2022	-	7,018	-	2,677
2023	85,070	585	35,070	2,677
2024 - 2028	-	-	-	7,868
2029 - 2033	-	-	50,000	7,868
Total	\$ 89,585	\$ 17,223	\$ 89,585	\$ 29,263

Assume per annum interest at 3.147%

Assume base rate is prime rate at 5.25%

Assume term-out rate is 8.25% (base rate (5.25%) plus 3%)

Assume term-out rate begins August 1, 2021

Series 2014C

In October 2014, the County issued \$100.1 million Series 2014C variable rate bonds in a direct purchase with Wells Fargo Municipal Capital Strategies LLC. The direct purchase agreement was extended to September 30, 2020 in February 2017. The interest rate for the series is reset weekly and is equal to 70% of one-month LIBOR plus an applicable spread, which is subject to the maintenance of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the current long-term rating of A2 or higher from Moody's, and A or higher from Fitch and S&P, the interest rate is presently at 70% of one month LIBOR plus 49 basis points. At November 30, 2018, this rate was 2.552%.

The bonds are subject to a tender date of September 30, 2020 at a purchase price equal to par plus accrued and unpaid interest at the end of the initial interest rate period. In the event the bank has not received the purchase price of the bonds on the tender date, the bonds will incur interest at the Term-out Rate, which is the highest of the Prime Rate plus 1.00%, Federal Funds Rate plus 2.00%, and 7%. After 180 days, the Term-out rate increases by 1% until the redemption date.

If the County's ratings adjust downwards, the applicable spread could increase. The increase amount is dependent on the resulting rating. However, the maximum applicable spread is 139 basis points. The default rate is applicable if the rating drops to Baa3/BBB-/BBB- for Moody's, Fitch and S&P, respectively. In an event of default, the rate would be equal to the Base Rate plus 3%. The maximum allowable rate under the Master Bond Ordinance is 10% per annum. In accordance with the Trust Indenture, the County is required to comply with the agreed bank covenants; noncompliance would result in an event of default triggering a mandatory redemption of the bonds. In the event of a mandatory redemption of the bonds in Term-Out mode, all outstanding bonds shall be mandatorily redeemed on the 1st day of January following the 15th day of February following the first business day after the Bonds began to bear interest at the Term-Out rate.

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The table presented below compares the future principal and interest requirements assuming the current rate of 2.552%, compared to the future principal and interest requirements reflecting the Base Rate as defined above, for the period after the amended tender date of September 30, 2020.

(Amounts in thousands)

FY	Under Term Out Provisions		As Presented in Tables 1 and 2	
	Principal	Interest	Principal	Interest
2019	\$ -	\$ 2,555	-	\$ 2,555
2020	-	3,298	-	2,555
2021	-	7,678	-	2,555
2022	100,142	668	-	2,555
2023	-	-	-	2,555
2024 - 2028	-	-	35,650	11,921
2029 - 2033	-	-	64,492	2,765
Total	\$ 100,142	\$ 14,199	\$ 100,142	\$ 27,463

Assume per annum interest at 2.55%

Assume base rate is 7.0%

Assume term-out rate is base rate (7.0%) for 180 days and base rate plus 1% (8.0%) from day 181 until redemption date

Assume term-out rate begins September 30, 2020

Revolving Line of Credit-Series 2014D and Series 2018 (Notes Payable)

On November 1, 2018, the County extended an agreement for \$125.0 million General Obligation Bond Series 2014D and Series 2018 for \$50 million as a variable rate revolving line of credit with PNC Bank. The line is structured as a revolving variable rate note that can be drawn and repaid until November 1, 2020. The purpose is to provide for a financing mechanism for capital projects during the acquisition/construction phase of each such project. Initially, the County pays for any capital equipment purchases from operating cash on hand, and then subsequently reimburses the operating funds from the line of credit on an as-needed basis. As the due date of the agreement approaches, the County will determine the best available alternative for paying the line including, extending the agreement, using available resources to pay the line, or issuing new debt. Currently, the interest rate for the series is reset daily and is equal to 79% of the daily LIBOR Rate plus an applicable spread, which is subject to the maintenance of any two of the lowest current long-term, unenhanced credit rating(s) assigned to unsecured general obligation bonded debt of the County. Based on the lower of the two highest current long-term ratings of AA- from Standard & Poors and A+ from Fitch, the interest rate is presently at 79% of LIBOR plus 45 basis points. As of November 30, 2018, LIBOR was 2.178% and the series rate was 1.25%.

In August 2018, the County issued \$155 million of Sales Tax Revenue Bonds, Series 2018 to refund the line of credit. As of November 30, 2018, the unpaid balance remaining on the line of credit was \$7.2 million and is reported as Notes Payable along with the Section 108 Guaranteed Notes (see below). There was no gain or loss on refunding. The difference in cash flows between the

COOK COUNTY, ILLINOIS
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new debt and the old debt was approximately \$92.6 million and the present value amount (economic loss) was (\$1.8) million.

Current Refunding and Defeased Debt

On February, 1 2018, the County issued \$101.8 million in General Obligation Bonds with an average interest rate of 4.98 percent to refund \$108.7 million of outstanding 2006B Series bonds with an average interest rate of 5.00 percent. The net proceeds of \$110.1 million (after payment of \$0.9 million in underwriting fees and other issuance costs) were remitted by the Series 2018 trustee to the Series 2006B trustee for the redemption of the refunded bonds. The trustee serves as an escrow agent to provide for all future debt service payments on the 2018 Series bonds. As a result, the 2006B Series bonds are considered to be defeased and the liability for those bonds has been removed from the financial statements.

The cash flow requirements on the refunded debt prior to the advance refunding was \$125,309,500 from November 15, 2018 to November 15, 2022. The cash flow requirements on the 2018 Series bonds are \$147,488,371 from November 15, 2018 to November 15, 2035. The difference in cash flows between the new debt and the old debt was approximately \$22.2 million. The County refunded the 2006B Series bonds to reduce its total debt service payments by a percentage savings of 2.97% of refunded bonds and to obtain an economic gain (difference between the net present values of the debt service payments on the old and new debt) of \$3.2 million.

Section 108 Guaranteed Notes (Notes Payable)

The County's Bureau of Economic Development has 3 contracts with the Secretary of Housing and Urban Development (HUD) under the Section 108 Guaranteed Loan Program as of November 30, 2018. The outstanding note balance at November 30, 2018 is \$8,383,000 due in various annual amounts not exceeding \$2,005,000 through August 1, 2035. The interest rate for the note is reset monthly and is equal to 0.2% above the LIBOR rate. The proceeds have been loaned to secondary authorized representatives under the guidelines of the County and HUD contract, for capital infrastructure projects, for the acquisition of equipment for the Cermak Fresh Market Grocery Store, and for the acquisition of equipment for the Alsip MiniMill Paper Mill to aid in the creation and retention of new jobs.

Taxable Line of Credit

On February 25, 2016, the County closed on a \$100 million Line of Credit Agreement with BMO Harris Bank NA. The Line of Credit is a General Obligation of the County and the full faith and credit of the County is pledged to the repayment of its principal and interest. It is issued on a taxable basis and is envisioned to be largely undrawn to provide the County flexibility for unforeseen contingencies. It carries an interest cost of LIBOR plus 0.575% on any outstanding principal and 0.25% on any unused principal portion, and is for a three-year agreement set to expire in February 2019. As of November 30, 2018, the line was completely undrawn.

COOK COUNTY, ILLINOIS
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Sales Tax Revenue Bonds

The \$90 million 2012 Sales Tax Revenue Bonds were issued for highway capital projects and are to be paid from the County's home-rule sales tax revenues. Principal amounts are due in annual installments of \$600 thousand to \$4.71 million and interest at 2% to 5% through November 15, 2032. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2037. The amount of pledges remaining as of November 30, 2018 is \$118,803,625.

The \$24.95 million 2013 Sales Tax Revenue – Qualified Energy Conservation Bonds, with an interest rate of 5.354%, a bullet maturity in November 2035, and invested sinking fund installments due in earlier years to create overall level debt service, were issued to fund energy conservation projects during the next several fiscal years. As of November 30, 2018, the County has deposited \$4.0 million into the principal sinking fund. The pledge of sales tax will remain until the final maturity in November 2035. The amount of pledges remaining at November 30, 2018 is \$47,649,440.

The \$165 million 2017 Sales Tax Revenue Bonds were issued to repay approximately \$107 million of the outstanding General Obligation Bond Series 2014D variable rate revolving line of credit (2014D Revolver bonds) and to fund the remaining costs associated with the Central Campus Health Clinic. Principal amounts are due in annual installments of \$5 million to \$20 million and interest at 4% to 5% through November 15, 2040. The pledge of home rule sales tax revenues will remain until all bonds are retired in FY 2040. The amount of pledges remaining as of November 30, 2018 is \$304,700,000.

The \$155 million 2018 Sales Tax Revenue Bonds were issued to repay outstanding General Obligation Bonds Series 2014D variable rate revolving line of credit (2014D Revolver bonds). Principal amounts are due in annual installments of \$5.0 million to \$16.5 million and interest at 3.00% to 5.25%. The pledge of home rules sales tax revenues will remain until final maturity in November 2038. The amount of pledges remaining as of November 30, 2018 is \$262,016,250.

All of the Sales Tax Revenue Bonds are paid from the County's home-rule sales tax revenues. A 100 percent pledge of home rule sales tax revenues will remain until all bonds are retired. Deposits are made monthly to the financial institution serving as trustee for the bonds, Bank of New York Mellon, as detailed in an associated trust indenture, though interest payments are made semi-annually and principal payments are made annually.

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The annual debt service requirements to retire the sales tax revenue bonds outstanding at November 30, 2018, is presented below:

Table 3

<u>Fiscal Year</u>	<u>Total Principal</u>	<u>Total Interest (2)</u>	<u>Total Requirements</u>
2019	\$ 7,630,000	\$ 19,842,818	\$ 27,472,818
2020	12,735,000	19,587,618	32,322,618
2021	2,825,000	19,098,580	21,923,580
2022	2,965,000	18,957,330	21,922,330
2023	3,060,000	18,860,705	21,920,705
2024-2028	27,680,000	91,681,777	119,361,777
2029-2033	95,495,000	81,316,127	176,811,127
2034-2038	229,715,000	39,319,361	269,034,361
2039-2040	40,000,000	2,400,000	42,400,000
Total	\$ 422,105,000	\$ 311,064,315	\$ 733,169,315

Totals may not add due to rounding

(2) Interest subsidy assumes 70% of 5.33 tax credit rate less 6.2% sequestrian cut for the life of the Series 2013 Bonds.

A comparison of FY 2018 pledged revenues collected per series is shown below:

2018 Debt Service Expenditures (in Millions)

<u>Pledged Revenue Source</u>	<u>2018 Pledged Revenue Collected (in Millions)</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012 Sales Tax	\$	842.6	\$ 2.580	\$ 3.675	\$ 6.255
2013 Sales Tax		842.6	-	1.336	1.336
2017 Sales Tax		842.6	-	7.650	7.650
2018 Sales Tax		842.6	-	1.668	1.668

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3. Long-term Liabilities

Long-term liabilities activity for the fiscal year ended November 30, 2018 was as follows:

Governmental Activities:	November 30, 2017, as restated	Additions	Reductions	November 30, 2018	Due Within One Year
Bonds payable:					
General obligation/sales tax revenue	\$ 3,361,101,750	\$ 257,450,000	\$ (246,325,000)	\$ 3,372,226,750	\$ 153,900,000
Net premium	184,116,491	24,883,685	(21,659,295)	187,340,881	17,071,339
Note payable	18,814,329	167,140,000	(170,347,000)	15,607,329	238,000
Self insurance claims*	261,956,137	302,859,654	(255,225,460)	309,590,331	85,650,486
Property tax objections*	80,028,488	19,343,717	(18,195,046)	81,177,159	-
Pollution Remediation Liability*	1,891,280	1,457,558	(1,891,280)	1,457,558	1,457,558
Compensated absences*	58,618,174	62,666,365	(64,710,545)	56,573,994	8,486,099
Net pension liability*	9,620,026,094	-	(1,054,637,211)	8,565,388,883	-
Total OPEB liability*	1,583,326,940	-	(76,839,175)	1,506,487,765	-
Total governmental activities	<u>\$ 15,169,879,683</u>	<u>\$ 835,800,979</u>	<u>\$ (1,909,830,012)</u>	<u>\$ 14,095,850,650</u>	<u>\$ 266,803,482</u>

Business-type Activities:	November 30, 2017, as restated	Additions	Reductions	November 30, 2018	Due Within One Year
Compensated Absences	\$ 44,609,074	\$ 45,605,965	\$ (45,460,350)	\$ 44,754,689	\$ 6,666,764
Property tax objections	13,002,650	2,111,160	(2,771,934)	12,341,876	-
Self insurance claims	171,596,814	43,289,731	(35,076,200)	179,810,345	41,897,500
Net pension Liability	4,504,508,046	-	(536,985,748)	3,967,522,298	-
Total OPEB liability	646,559,729	-	(4,798,052)	641,761,677	-
Total Business-type activities	<u>\$ 5,380,276,313</u>	<u>\$ 91,006,856</u>	<u>\$ (625,092,284)</u>	<u>\$ 4,846,190,885</u>	<u>\$ 48,564,264</u>

*Compensated absences will be liquidated by the applicable governmental funds that account for the salaries and wages of the related employees. Self-insurance claims, property tax objections and pollution remediation liabilities will generally be liquidated from the General Fund. Pension and OPEB liabilities will be liquidated by the General Fund and Annuity and Benefit (A & B) Fund.

4. Property Tax Objections

The County refunds property taxes collected in error and those pertaining to the settlement of prior year property tax objection suits. Property tax objection suits are classified as either specific objections or tax rate cases. Tax objections have substantially been resolved through 2014. The rate cases, filed against Cook County, have been settled through and including 2004, which were paid out in January 2016. The outstanding rate cases remain open from 2005-2010, as of November 30, 2018. The deadline to file 2017 rate cases and specific objections was January 14, 2019. The County has estimated potential amounts payable relating to such years for which suits have been filed but are not settled or adjudicated. Additional amounts have been estimated for other specific property tax objections and errors for which refunds are expected to be paid.

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All settlements and tax refunds are payable from current collections of relevant taxing districts associated with the property at issue, in tax objections or the refund applications.

These amounts are reflected as noncurrent liabilities since payments will be made from future property tax collections (including refunds pertaining to prior tax levy years).

The following schedule summarizes the activity of property tax objections during the fiscal year ended November 30, 2018:

	<u>Business-type Activities/CCHHS</u>	<u>Governmental Activities</u>
Property tax objection liability, November 30, 2017	\$ 13,002,650	\$ 80,028,488
Claims incurred	2,111,160	19,343,717
Claims paid	<u>(2,771,934)</u>	<u>(18,195,046)</u>
Property tax objection liability, November 30, 2018	<u>\$ 12,341,876</u>	<u>\$ 81,177,159</u>

5. Pollution Remediation

The County's Department of Facilities Management consistently responds to the urgent or immediate needs of other departments whenever asbestos removal is required due to a remodeling project, valve, piping or other necessary repair, the entire area is abated, not just the immediate need. In accordance with GASB 49, the County has developed a list of known areas to have contaminated materials and the projected remediation costs. In the opinion of County management, the amount recorded of \$1,457,558 as of November 30, 2018 appears to be adequate to reflect future payments which constitute an estimate of manpower and materials. This has been recorded as a noncurrent liability, due within one year on the government-wide Statement of Net Position.

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F. Categories of Fund Balance

At November 30, 2018, the County's fund balances were classified as follows:

Restricted purpose:					Nonmajor Special Revenue	Total
	General	Capital Projects	Debt Service	Funds		
Grant funded loan program	\$ -	\$ -	\$ -	\$ 10,672,739	\$ 10,672,739	
Grant funded inventory				6,370,410	6,370,410	
Transportation				90,063,123	90,063,123	
Debt service			109,201,737		109,201,737	
Government management and supporting services				21,753,984	21,753,984	
Corrections				5,105,595	5,105,595	
Courts				3,439,031	3,439,031	
Control of environment				1,606,170	1,606,170	
Assessment and collection of taxes				16,819,462	16,819,462	
Election				683,902	683,902	
Economic and human development				14,182,520	14,182,520	
			109,201,737	170,696,936	279,898,673	
Committed purpose:						
Health				15,152,657	15,152,657	
Assigned purpose:						
Pension contributions	50,000,000				50,000,000	
Special projects	7,695,617				7,695,617	
	57,695,617				57,695,617	
Unassigned	295,121,793	(14,445,326)		(26,924,942)	253,751,525	
Total fund balances	\$ 352,817,410	\$ (14,445,326)	\$ 109,201,737	\$ 158,924,651	\$ 606,498,472	

IV. Other Information

A. Risk Management

1. The County

The Self Insurance Fund, a sub-fund of the General Fund, is used to account for certain risk financing activities of the County. Additionally, liabilities pertaining to self-insured claims for CCHHS are reported in the CCHHS Fund. The County is self-insured and believes that it is more economical to manage its risks internally within certain risk tolerances and to set aside funds as needed for current claim settlements and adverse judgments through annual appropriations, surplus funds and bond proceeds. Since December 31, 2000, the County has purchased excess liability insurance coverage related to medical malpractice and other claims. The current medical malpractice policy, as of November 30, 2018, is on a claims-made basis and provides up to \$75,000,000 of limits above the County's self-insured retention of \$25,000,000 per claim. The municipal policy is on an occurrence basis and provides \$35,000,000 of coverage above the County's retention of \$20,000,000 per claim.

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The municipal policy provides coverage not only for bodily injury and property damage losses but extends coverage to include employment practices liability, law enforcement liability, public official's liability and employee benefits liability. Beginning in 2011, the County purchased property insurance which provides replacement cost coverage for physical damage to the County's buildings, contents and inventory from covered causes of loss. It also provides coverage for extra expenses incurred to continue operations after a loss. The County's deductible is \$250,000. There is no excess coverage for workers' compensation claims. The County annually evaluates risk transfer options within the insurance marketplace and adjusts limits and retentions accordingly. Settled claims have not exceeded the County's insurance coverage in any of the past three years for all the policies noted above.

The claims liabilities reported on the government-wide statement of net position and within the CCHHS enterprise fund have been determined by management with the assistance of an external actuary and include an estimate of incurred but not yet reported losses ("IBNR"). Estimated losses for workers' compensation include allocated loss adjustment expenses ("ALAE"). ALAE are the direct expenses for settling specific claims such as legal defense fees, expert witness fees and court reporting fees. They do not include internal defense costs. Unallocated loss adjustment expenses are the indirect expenses to settle claims, primarily administration and claims handling expenses. The litigation expense reserve (present value) is \$51.2 million.

The County is also self-insured for health coverage plans that are made available to County employees and their dependents. A private insurer administers claims for a monthly fee per member. Expenditures are recorded as incurred in the form of direct contributions to the insurer for payment of employee health claims and administration fees. The County's liability will not exceed \$500,000 per member, as provided by stop-loss provisions incorporated in the plan.

As of November 30, 2018, the County has recorded a government-wide total liability (present value) of \$489.4 million for self-insurance claims. The County has estimated \$127.5 million of the total liability as a long-term liability that is due within one year. Of the total liability for self-insurance claims, \$309.6 million is reported in governmental activities of the County and \$179.8 million is reported in business-type activities (and the CCHHS Fund).

The County funds its self-insurance claims, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the issuance of bonds, the levy of property taxes or other means. While it is difficult to estimate the timing or amount of expenditures, management of the County believes that the self-insurance liabilities recorded in the statement of net position at November 30, 2018, represent probable losses resulting from medical malpractice, workers' compensation, general liability, automobile, civil rights and other liability claims including incurred but not reported claims. The self-insurance liabilities recorded are based on facts known at the current time (and IBNR as discussed above). However, the discovery of additional information concerning specific cases could affect estimated losses in the future.

COOK COUNTY, ILLINOIS
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The following table presents the activity of the County during fiscal years 2017 and 2018 for the risk management estimated liabilities (in millions):

<u>Type</u>	<u>Balance at Nov. 30, 2016</u>	<u>Insurance and Claims Payouts</u>	<u>Expense, Net of Actuarial Adjustments</u>	<u>Balance at Nov. 30, 2017</u>	<u>Insurance and Claims Payouts</u>	<u>Expense, Net of Actuarial Adjustments</u>	<u>*Balance at Nov. 30, 2018</u>
Medical Malpractice	\$ 117.0	\$ (15.0)	\$ 30.7	\$ 132.7	\$ (25.7)	\$ 23.5	\$ 130.5
Workers' Compensation	94.3	(33.5)	55.2	116.0	(33.4)	39.2	121.8
General	1.5	(0.5)	(0.2)	0.8	(0.1)	0.2	0.9
Automobile	6.0	(3.9)	(0.1)	2.0	(0.3)	1.1	2.8
Claim Expense Reserve	37.6	(7.1)	9.4	39.9	(14.4)	25.7	51.2
Civil	104.7	(21.0)	39.6	123.3	(18.3)	59.6	164.6
Employee health claims	16.5	(182.6)	185.0	18.9	(198.1)	196.8	17.6
Total Claims Liability	<u>\$ 377.6</u>	<u>\$ (263.6)</u>	<u>\$ 319.6</u>	<u>\$ 433.6</u>	<u>\$ (290.3)</u>	<u>\$ 346.1</u>	<u>\$ 489.4</u>

*Represents the present value of the estimated losses based on a 2.83% interest rate.

B. Encumbrances/Commitments

The encumbrance system of accounting is followed in all governmental funds under which current year's appropriations are charged when purchase orders, contracts and other commitments are made in order to reserve that portion of the applicable appropriation.

Encumbrances are not the equivalent of expenditures/expenses in GAAP operating statements; therefore, the reserve for encumbrances is reported as part of the restricted, committed or assigned fund balance. The County's total encumbrances were \$43.0 million at November 30, 2018: General Fund - \$7.7 million; Capital Projects Funds – \$27.8 million; and Nonmajor Governmental Funds - \$7.5 million.

The County had contractual commitments for construction activities totaling \$33.8 million at year-end. This amount includes architectural, engineering and construction amounts and will be financed with proceeds from future debt issues.

C. Contingent liabilities

1. Federal and State grant programs

The County participates in a number of Federal and State grant programs. The County's participation in these programs is subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant.

2. Arbitrage Liability

The Tax Reform Act of 1986 requires issuers of state and local government bonds to rebate to the federal government arbitrage profits earned on those bonds under certain circumstances. There was no arbitrage liability at November 30, 2018.

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D. Conduit debt obligations

The following information represents outstanding limited obligation non-government debt issues, which bear the name of the County. These debt issues are not obligations of the County, and the County solely served as a conduit issuer for these non-recourse debt issuances. As of November 30, 2018, the County has participated in eighteen (18) Revenue and Industrial Development Bonds or Multi-Family Housing Revenue Bond issues for the purpose of assisting private for profit or non-profit entities in financing various capital projects on a tax exempt basis. As of November 30, 2018, the following Conduit Debt Obligations remained outstanding:

Issue Date	Issue Amount	Outstanding Amount	Description	Maturity
October 1, 2010	\$ 90,000,000	\$ 90,000,000	The County of Cook, Illinois Recovery Zone Facility revenue Bonds, Series 2010 (Navistar International Corporation Project)	10/15/2040

V. Pension plans

A. County Pension Plan

Plan description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“the A & B Plan”), is the administrator of the single employer defined benefit pension plan established by the State of Illinois on January 1, 1926. The A & B Plan is governed by legislation contained in the Illinois Pension Code particularly Chapter 40 of the Illinois Compiled Statutes (ILCS), Article 9 (the “Article”). The A & B Plan (including employer and employee contribution requirements) can be amended only by the Illinois Legislature. The A & B Plan was created for the purpose of providing retirement, death (spouse or children) and disability benefits for full-time employees of the County and the dependents of such employees. The A & B Plan Board consists of nine members – two members of the Board are ex officio, four are elected by the employee members of the A & B Plan and three are elected by the annuitants of the A & B Plan. The two ex officio members are the Comptroller of Cook County, or someone chosen by the Comptroller, and the Treasurer of Cook County, or someone chosen by the Treasurer. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County issues a publicly available financial report that includes financial statements and required supplementary information for the A & B Plan. This report may be obtained by writing to the Pension Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

Benefits provided. The A & B Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Tier 1 employees age 50 or over and Tier 2 employees age 62 or over with at least 10 years of service are entitled to receive a minimum formula annuity of 2.4% for each year of credited service to a maximum benefit of 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced ½ percent for each month the participant is below the age. This reduction is waived for Tier 1 participants having 30 or more years of credited service.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are 3.0% compounded annually for

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Tier 1 participants, and the lesser of 3.0% or one half of the increase in the Consumer Price Index for Tier 2 participants.

If a covered employee leaves employment without qualifying for an annuity, accumulated employee contributions are refundable with interest (3% or 4% depending on when the employee became a participant).

Employees covered by benefit terms. At November 30, 2018, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	18,217
Inactive employees entitled to benefits, but not yet receiving them	14,624
Active employees	<u>20,349</u>
Total plan membership	<u><u>53,190</u></u>

Contributions. The Plan is a single employer defined benefit pension plan with a defined contribution minimum. Illinois Compiled statutes (40 ILCS 5/9-169) establishes the contribution requirements of the County and may only be amended by the Illinois legislature. The County is required to levy a tax at a rate not more than an amount equal to the total amount of contributions by the employees to the A & B Plan made in the fiscal year two years prior to the year for which the annual applicable tax is levied, multiplied by a factor of 1.54.

For the year ended November 30, 2018, employees were required to contribute 8.5% (9% for County Police) of their salary to the A & B Plan, subject to the salary limitations for Tier 2 participants in 5/1-160 of the ILCS. The County’s actual contributions to the A & B Plan for pensions were \$516.5 million. Contributions legally due to the A & B Plan for the County’s FY 2018 pension contributions are reported as a payable to the A & B Plan in governmental activities, business-type activities and the CCHHS enterprise fund. Amounts remitted to the A & B Plan during FY 2018 represent collections of the FY 2017 levy and personal property replacement taxes (“PPRT”) collected during FY 2018.

In addition, on October 28, 2015, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”) to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized a sum of \$353.4 million in the County’s FY 2018 Appropriation Bill for this additional payment and the entire amount was remitted to the A & B plan during FY 2018. This amount is included as a deferred outflow of resources in governmental activities, business-type activities and the CCHHS fund financial statements as the contribution was made subsequent to the measurement date of the net pension liability.

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Net Pension Liability

The County's net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017.

Actuarial assumptions. The total pension liability in the December 31, 2017 actuarial valuation was determined using the Entry Age Normal actuarial cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	7.5% to 1.50%
Investment rate of return	7.25%
Municipal Bond Rate	3.16%
Discount rate	4.47%

Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Conduent Modified MP-2017 projection scale was used.

The long-term expected rate of return on the Fund's investments was determined based on the results of an experience review performed by a consultant. The investment return assumption was based on the current asset allocation of the A & B Plan. In the experience review, the consultant developed best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation are listed in the table below.

	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Fixed income	26.00%	4.77%
Domestic equity	33.00%	10.76%
International equity	21.00%	9.51%
Real Estate	9.00%	8.82%
Private equity	4.00%	11.43%
Hedge Funds	6.00%	7.31%
Short-term investment	1.00%	3.98%
Total investments	<u>100.00%</u>	

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Discount rate. The discount rate used to measure the total pension liability was 4.47%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the A & B Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members in 2043.

A municipal bond rate of 3.16% was used in the development of the blended discount rate after that point. The 3.16% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2017). Based on the long-term rate of return of 7.25% and the municipal bond rate of 3.16%, the blended discount rate was 4.47%, which is a .17 decrease from the discount rate used in the prior valuation of 4.64%. Additional changes in assumptions or inputs since the previous measurement date are also noted below:

- The Mortality tables used changed from RP-2000 Blue Collar in FY 2017 to RP-2014 Blue Collar in FY 2018. Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.
- The investment rate of return changed from 7.50% in FY 2017 to 7.25% in FY 2018
- Projected salary increases changed from 3.75%-8.00% in FY 2017 to 1.50%-7.50% in FY 2018
- The inflation rate used changed from 3.25% in FY 2017 to 2.75% in FY 2018

Changes in the Net Pension Liability
(Amounts in thousands)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2017	\$ 23,240,192	\$ 9,115,658	\$ 14,124,534
Changes for the year:			
Service cost	478,904	-	478,904
Interest	1,082,982	-	1,082,982
Differences between expected and actual experience	(152,859)	-	(152,859)
Change of assumptions	(950,493)	-	(950,493)
Contributions - employer	-	511,751	(511,751)
Contributions - employee	-	138,826	(138,826)
Net investment income	-	1,399,626	(1,399,626)
Benefit payments, including refunds of employee contributions	(757,931)	(757,931)	-
Administrative expense	-	(5,406)	5,406
Other changes	-	5,360	(5,360)
Net changes	(299,397)	1,292,226	(1,591,623)
Balances at November 30, 2018	\$ 22,940,795	\$ 10,407,884	\$ 12,532,911

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The net pension liability, deferred inflows/outflows and pension expense have been allocated to governmental activities and business-type activities (CCHHS) based on the proportionate share of covered payroll for each. The net pension liability and proportionate share amounts as of November 30, 2018 were as follows:

	Proportionate <u>Share</u>	<u>Amount</u>
Governmental Activities	68.3432%	\$8,565,388,883
Business-type Activities and CCHHS Fund	31.6568%	<u>3,967,522,298</u>
Total		<u>\$12,532,911,181</u>

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the County, calculated using the discount rate of 4.47 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.47 percent) or 1-percentage-point higher (5.47 percent) than the current rate:

	Net Pension Liability (Amounts in thousands)		
	1% Decrease (3.47%)	Current Discount Rate (4.47%)	1% Increase (5.47%)
Governmental Activities	\$ 11,185,466	\$ 8,565,389	\$ 6,473,112
Business-type Activities/CCHHS	5,181,152	3,967,522	2,998,371
Total	<u>\$ 16,366,618</u>	<u>\$ 12,532,911</u>	<u>\$ 9,471,483</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued A & B Plan financial report.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2018, the County recognized total pension expense of \$398.5 million (\$319.1 million in governmental activities and \$79.4 million in business-type activities).

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At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 162,886	\$ (147,783)
Changes of assumptions	358,951	(1,676,606)
Net difference between projected and actual earnings on pension plan investments	-	(259,680)
Changes in proportion	76,542	(76,542)
Contributions subsequent to the measurement date	526,574	-
	<u>\$ 1,124,953</u>	<u>\$ (2,160,611)</u>

\$526.574 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

County Primary Government	Amount
Year Ending November 30:	<i>(in thousands)</i>
2019	\$ (344,902)
2020	(638,924)
2021	(434,425)
2022	(143,981)
Total	<u>\$ (1,562,232)</u>

At November 30, 2018, the County's deferred outflows of resources and deferred inflows of resources related to pensions for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 110,939	\$ (100,971)
Changes of assumptions	245,013	(1,143,571)
Net difference between projected and actual earnings on pension plan investments	-	(178,132)
Changes in proportionate share of the net pension liability	64,820	(11,722)
Contributions subsequent to the measurement date	360,329	-
	<u>\$ 781,101</u>	<u>\$ (1,434,396)</u>

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Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 51,946	\$ (46,812)
Changes of assumptions	113,938	(533,035)
Net difference between projected and actual earnings on pension plan investments	-	(81,547)
Changes in proportionate share of the net pension liability	11,722	(64,820)
Contributions subsequent to the measurement date	166,245	-
	<u>\$ 343,851</u>	<u>\$ (726,214)</u>

\$360.329 million and \$166.245 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the net pension liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Governmental Activities:	Amount
Year Ending November 30	<i>(in thousands)</i>
2019	\$ (196,377)
2020	(429,116)
2021	(289,729)
2022	(98,402)
Total	<u>\$ (1,013,624)</u>

Business-type Activities:	Amount
Year Ending November 30	<i>(in thousands)</i>
2019	\$ (148,525)
2020	(209,808)
2021	(144,696)
2022	(45,579)
Total	<u>\$ (548,608)</u>

Payable to the Pension Plan

At November 30, 2018, the County reported a payable of \$173.1 million for the outstanding amount of pension contributions payable to the A & B Plan (\$118.8 million for governmental activities and \$54.3 million for CCHHS and business-type activities).

COOK COUNTY, ILLINOIS
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Changes Subsequent to the Measurement Date

On October 28, 2015, the Cook County Board authorized an Intergovernmental Agreement with the Cook County Officer and Employees Annuity and Benefit Fund (“Pension Fund”), which was executed on December 8, 2015, to establish a mechanism by which the County can disburse additional funds to the Pension Fund, from the County’s Retailers’ Occupation and Services Occupation Tax. The Pension Fund can receive these funds from the County, independent and in addition to the sums provided for in Sections 9-169 of Illinois Pension Code (40 ICS 5/9-169). The County Board authorized a sum of \$353.4 million in the County’s FY2018 Appropriation Bill for this additional payment; for which all disbursements were made through November 30, 2018.

VI. Other Postemployment Benefits (OPEB)

Plan Description. The County Employees’ and Officers’ Annuity and Benefit Fund of Cook County (“Plan”) administers the Healthcare Premium Plan (“HPP”), a single-employer defined benefit postemployment healthcare plan. HPP provides a healthcare premium subsidy to annuitants who elect to participate in HPP. The Plan is included in the County’s financial statements as a Post-employment Healthcare trust fund. Although the Plan is administered through a trust, the fiduciary net position of the Plan at the end of each year is zero, and is administered on a “pay as you go” basis. The financial statements of the Plan are audited by an independent public accountant and are the subject of a separate report. Copies of the Plan’s report for the year ended December 31, 2017 are available upon request from the Retirement Board at 70 West Madison Street, Suite 1925, Chicago, Illinois 60602, or through their website at <http://www.cookcountypension.com>.

The Pension Board of Trustees states that HPP is administered pursuant to Chapter 40, Article 5/9 of the Illinois Compiled Statutes, which establishes the authority to provide an optional OPEB benefit to the Pension Board of Trustees.

Benefits provided. The HPP provides healthcare and vision benefits for annuitants and their dependents.

Employees covered by benefit terms. At November 30, 2018, the following employees were covered by the benefit terms:

Inactive employees and beneficiaries currently receiving benefits	11,605
Inactive employees entitled to benefits, but not yet receiving them	1,528
Active employees	<u>20,349</u>
Total plan membership	<u><u>33,482</u></u>

Contributions. The premium contribution requirements of Plan members are established by and may be amended by the Pension Board of Trustees. The funding source for employer contributions are derived from the real estate taxes as authorized under Chapter 40, Article 5/9 of the Illinois Compiled Statutes for employer pension contributions, with no separate designated employer contribution for the Plan (OPEB), and the legislature retains authority to amend employer and active employee contributions to the County Employees’ and Officers’ Annuity and Benefit Fund of Cook County which administers the Plan. The employer contribution is based on projected “pay-as-you-go” financing

COOK COUNTY, ILLINOIS
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requirements as determined by the Pension Board of Trustees. For FY2018, the portion of the County’s contribution to the Plan dedicated to paying OPEB was \$38.3 million (\$26.3 million for governmental activities and \$12.0 million for business-type activities/CCHHS).

The Plan may pay all or any portion of the premium for health insurance on behalf of each annuitant who participates in any of the Plan’s healthcare plans, subject to the determination of the Pension Board of Trustees. The Plan is currently paying approximately 50% of the total premiums for retiree annuitants, including the cost of any family coverage, and 65% of the premiums for survivor annuitants, including the cost of family coverage. The remaining premium cost is borne by the annuitant.

Total OPEB Liability

The County’s total OPEB liability was measured as of December 31, 2017, and was determined by an actuarial valuation as of December 31, 2017.

Actuarial assumptions. The total OPEB liability in the December 31, 2017 actuarial valuation was determined using the Entry Age Normal cost method and using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	8.00% to 3.50%
Health care cost trend rates	7.25% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for pre-Medicare; 5.75% in the first year, decreasing by .25% per year until an ultimate rate of 4.75% is reached for post-Medicare
Municipal bond rate (discount rate)	3.16%

Mortality rates were based on an experience analysis of the County Employees Annuity and Benefit Fund over the period 2013 through 2016. The RP-2014 Blue Collar Mortality Table, base year 2006, Conduent Modified MP-2017 projection scale was used.

Discount rate. The discount rate used to measure the total OPEB liability was 3.16%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that County contributions will be made at rates required by the Illinois Pension Code (40 ILCS 5/9-169). Based on this assumption, the HPP’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current plan members.

A municipal bond rate of 3.16% was used in the development of the discount rate. The 3.16% rate is based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date (December 31, 2017). The discount rate used of 3.16%, is a .55 decrease from the discount rate used in the prior valuation of 3.71%. Additional changes in benefits and assumptions or inputs since the previous measurement date are also noted below:

- The 2018 subsidy for member health benefits was changed from 52% to 50% for annuitants in the Choice Plan Medicare, the Choice Plan non-Medicare and the Choice Plus Plan Medicare.
- The 2018 subsidy for survivor health benefits was changed from 67% to 65% for annuitants in the Choice Plan Medicare, the Choice Plan non-Medicare and the Choice Plus Plan Medicare.

COOK COUNTY, ILLINOIS
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- The 2018 subsidy for member health benefits was changed from 47% to 45% for annuitants in the Choice Plus Plan non-Medicare.
- The 2018 subsidy for survivor health benefits was changed from 62% to 60% for annuitants in the Choice Plus Plan non-Medicare.
- The percentage of active employees who elect medical coverage upon retirement was reduced from 70% to 65%.
- The percentage of those retirees who elect spouse coverage was reduced from 40% to 35%.
- The percentage of vested terminated participants who elect medical coverage upon retirement was increased from 30% to 40%.
- The age at which vested terminated employees retire and elect medical coverage was changed to age 61, from an assumption that varied by age.
- The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for 2018.
- Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year. This election percentage was updated to reflect current retiree experience.
- The estimate of the High-Cost Plan Excise Tax was updated based on the 2018 working premium rates.
- Projected salary increases changed from 0.50%-4.50% in FY2017 to 3.50%-8.50% in FY2018.
- The inflation rate used changed from 3.25% in FY 2017 to 2.75% in FY 2018.
- Healthcare Cost Trend Rate changed from 7.50% in 2017 and grading down to 4.75% through 2028 to 7.25% in 2018 and grading down to 4.75% through 2028.
- The Mortality tables used changed from RP-2000 Blue Collar in FY 2017 to RP-2014 Blue Collar in FY 2018. Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.

Changes in the Total OPEB Liability

(Amounts in thousands)

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Total OPEB Liability
	(a)	(b)	(a) - (b)
Balances at December 1, 2017	\$ 2,229,887	\$ -	\$ 2,229,887
Changes for the year:			
Service cost	82,345	-	82,345
Interest	84,911	-	84,911
Changes of benefit terms	(79,294)	-	(79,294)
Differences between expected and actual experience	(55,814)	-	(55,814)
Change of assumptions	(66,331)	-	(66,331)
Net benefit payments	(47,455)	-	(47,455)
Contributions - employer	-	47,455	(47,455)
Benefit payments	-	(47,455)	47,455
Net changes	(81,638)	-	(81,638)
Balances at November 30, 2018	\$ 2,148,249	\$ -	\$ 2,148,249

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The total OPEB liability, deferred inflows/outflows and OPEB expense have been allocated to governmental activities and business-type activities (CCHHS) based on the proportional share of active members for each. The total OPEB liability and proportionate share amounts as of November 30, 2018 were as follows:

	<u>Proportionate</u> <u>Share</u>	<u>Amount</u>
Governmental Activities	70.1263%	\$1,506,487,765
Business-type Activities and CCHHS Fund	29.8737%	<u>641,761,676</u>
Total		<u>\$ 2,148,249,441</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the County, calculated using the discount rate of 3.16 percent, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.16 percent) or 1-percentage-point higher (4.16 percent) than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
Governmental Activities	\$ 1,776,200	\$ 1,506,487	\$ 1,291,772
Business-type Activities/CCHHS	756,659	641,762	550,293
Total	\$ 2,532,859	\$ 2,148,249	\$ 1,842,065

Sensitivity of the total OPEB liability to changes in the health care cost trend rate. The following presents the total OPEB liability of the County, calculated using the health care cost trend rate, as well as what the County's total OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	Total OPEB Liability (Amounts in thousands)		
	1% Decrease	Current Health Care Cost Trend Rate	1% Increase
Governmental Activities	\$ 1,265,793	\$ 1,506,487	\$ 1,818,815
Business-type Activities/CCHHS	539,226	641,762	774,814
Total	\$ 1,805,019	\$ 2,148,249	\$ 2,593,629

HPP fiduciary net position. Detailed information about the HPP's fiduciary net position is available in the separately issued A & B Plan financial report.

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OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2018, the County recognized total OPEB expense of \$69.2 million (\$45.5 million in governmental activities and \$23.7 million in business-type activities).

At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

County Primary Government

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (47,254)
Changes of assumptions	-	(56,157)
Changes in proportion	16,585	(16,585)
Contributions subsequent to the measurement date	38,311	-
	<u>\$ 54,896</u>	<u>\$ (119,996)</u>

\$38.311 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

County Primary Government	Amount
Year Ending November 30:	<i>(in thousands)</i>
2019	\$ (18,734)
2020	(18,734)
2021	(18,734)
2022	(18,734)
2023	(18,734)
Thereafter	(9,741)
Total	<u>\$ (103,411)</u>

At November 30, 2018, the County's deferred outflows of resources and deferred inflows of resources related to OPEB for Governmental Activities and Business-type Activities are as follows:

Governmental Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (33,137)
Changes of assumptions	-	(39,381)
Changes in proportionate share of the net OPEB liability	-	(16,585)
Contributions subsequent to the measurement date	26,283	-
	<u>\$ 26,283</u>	<u>\$ (89,103)</u>

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Business-type Activities:

	<i>(Amounts in thousands)</i>	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (14,116)
Changes of assumptions	-	(16,776)
Changes in proportionate share of the net OPEB liability	16,585	-
Contributions subsequent to the measurement date	12,028	-
	\$ 28,613	\$ (30,892)

\$26.283 million and \$12.028 million reported as deferred outflows of resources resulting from County contributions subsequent to the measurement date for Governmental Activities and Business-type Activities, respectively, will be recognized as a reduction of the total OPEB liability in the year ended November 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Governmental Activities:	Amount
Year Ending November 30	<i>(in thousands)</i>
2019	\$ (16,142)
2020	(16,142)
2021	(16,142)
2022	(16,142)
2023	(16,142)
Thereafter	(8,393)
Total	\$ (89,103)

Business-type Activities:	Amount
Year Ending November 30	<i>(in thousands)</i>
2019	\$ (2,592)
2020	(2,592)
2021	(2,592)
2022	(2,592)
2023	(2,592)
Thereafter	(1,347)
Total	\$ (14,307)

Payable to the OPEB Plan

At November 30, 2018, the County reported a payable of \$38.3 million for the outstanding amount of OPEB contributions payable to the A & B Plan (\$26.3 million for governmental activities and \$12.0 million for CCHHS and business-type activities).

COOK COUNTY, ILLINOIS
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VII. County Health and Hospitals System (CCHHS)

Certain expenses incurred by various departments of the County in the operation of the CCHHS have been recorded in the financial statements of the CCHHS (e.g., Data Processing, Purchasing and Auditing) as an expense, with a corresponding credit to transfer in for the subsidy. These expenses amounted to \$36,744,063 in FY 2018. These expenses are included in the cost reimbursement reports submitted by the CCHHS to the State and Federal health care intermediary. Additionally, pension/OPEB contribution amounts (\$111,886,631) were transferred to CCHHS whereby they were then remitted to the plan.

Construction-in-progress and other capital expenditures affecting the CCHHS are accounted for in various Capital Project Funds maintained by the Comptroller as expenditures. These expenditures amounted to \$71,638,543 for FY 2018. The corresponding long-term debt which finances these expenditures is not expected to be liquidated by CCHHS and thus is reflected as a liability in the County's Governmental Activities.

CCHHS is included in the County's financial statements as a Proprietary fund. CCHHS issues a publicly available financial report that includes financial statements and required supplementary information. That report is available on line at www.cookcountyhhs.org.

VIII. Component Unit – Forest Preserve District (District)

A. The Forest Preserve District Reporting Entity

The Forest Preserve District of Cook County, Illinois ("the District") was established in July 1915. The District is a separate governmental entity with boundaries coterminous with Cook County, Illinois. The District operates on a calendar year and its December 31, 2017 statements are reported herein. The District operates under a Board of Commissioners form of government and provides the following services as authorized by its charter: law enforcement, recreation, resources management, planning and development, and general administrative services.

Reporting Entity - The accounting policies of the Forest Preserve District of Cook County, Illinois, conform to accounting principles generally accepted in the United States of America ("GAAP") as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board ("GASB").

The District includes all of the funds of the Forest Preserve District of Cook County, Illinois. The reporting entity for the District includes the following component units:

Presented Discretely With the Reporting Entity - The Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) maintain their own boards, however their annual property tax levy requests require the District's approval. The District owns the land sites of the Chicago Botanical Garden and Brookfield Zoo. The Chicago Botanical Garden and the Brookfield Zoo are subject to agreements with the District to operate and maintain their respective land sites.

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The Chicago Botanical Garden's agreement expired in 2015; however, the contract was automatically renewed for an additional 40 years through 2055. The Brookfield Zoo's agreement expires in 2026. Because of the nature of the Chicago Botanical Garden's and Brookfield Zoo's financially integrated relationship to the District, they are not blended with the District but presented discretely beside the District's financial statements.

Information contained in this section (Note VIII) is for the Forest Preserve District only, and omits information for the District's two discretely presented component units - the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo).

Complete financial statements for the Forest Preserve District, the Chicago Horticultural Society (Chicago Botanical Garden) and Chicago Zoological Society (Brookfield Zoo) may be obtained by request from the District at 69 West Washington Street, Suite 2060, Chicago, Illinois 60602.

B. Cash and Investments

For purposes of the statement of cash flows, the District considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents. Illinois Statutes authorize the District to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool. The District maintains a cash and investment pool that is available for use by all funds except its Pension Fund. This pool holds deposits, certificates of deposit, and other investments with a maturity of less than one year. The portion of each fund's share of this pool is displayed as cash and cash equivalents. Investments are stated at fair value. Accrued interest on investments is separately stated. The Illinois Statutes authorize the District to discretionarily allocate interest income to the various funds, except for the pro rata share belonging to the Bond and Interest Fund. The District has adopted an investment policy. That policy follows the Illinois Statutes (Public Funds Investment Act of the State of Illinois) for allowable investments.

Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The District's policy limits the District to investments with a maturity of no more than 3 years from the date of purchase, unless matched to a specific cash flow. Reserve funds and other funds with longer-term investment horizons may be invested in securities exceeding 5 years if the maturities of such investments are made to coincide as nearly as possible with the expected use of funds. The intent to invest in securities with longer maturities is required to be disclosed to the Board of Commissioners in writing. In addition to the maturity restrictions, the policy requires the District investment portfolio to be sufficiently liquid to meet all cash flow requirements as they come due.

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As of December 31, 2017, the District's investments were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in Years)</u>	
		<u>Less than 1</u>	<u>1-5</u>
Money Market			
Mutual Funds	\$ 11,027,680	\$ 11,027,680	\$ -
	<u>\$ 11,027,680</u>	<u>\$ 11,027,680</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations ("NRSROs"). The District's formal investment policy is to apply the prudent-person rule. The District has no other policies that address credit risk.

As of December 31, 2017, the District has the following investments and ratings:

<u>Type of Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>
Money Market Mutual Funds	AAAm	Aaa

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The District's policy further states that no financial institution shall hold more than 25% of the District's total portfolio at the current time of investment placement. In addition, no more than 33% of total investments may be invested in commercial paper at any time. The District operates its investments as an internal investment pool where each fund reports its pro rata share of the investments made by the District. In this internal investment pool there were no investments which are subject to concentration for credit risk that represent more than 5% of the portfolio as of December 31, 2017.

COOK COUNTY, ILLINOIS
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Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured with collateralization pledged by the applicable financial institution to the extent of 110% of the value of the deposit.

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy requires all securities to be held by a third party custodian designated by the Comptroller's Office and evidenced by safekeeping receipts.

Fair Value Levels

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District's Money Market Mutual Funds totaling \$11,027,680 were all Level 1.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
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C. Capital Assets

A summary of changes in the District's capital assets for the year ended December 31, 2017, is as follows:

	<u>Balance 12/31/2016</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2017</u>
Capital assets not being depreciated:				
Land	\$ 225,630,782	\$ 2,150,000	\$ -	\$ 227,780,782
Construction in progress	49,888,509	7,780,573	42,457,585	15,211,497
Total capital assets not being depreciated	<u>275,519,291</u>	<u>9,930,573</u>	<u>42,457,585</u>	<u>242,992,279</u>
Capital assets being depreciated:				
Land improvements	76,250,348	19,495,178	-	95,745,526
Buildings	101,457,704	22,962,407	-	124,420,111
Equipment	7,097,853	601,541	-	7,699,394
Vehicles	16,279,022	336,665	-	16,615,687
Total capital assets being depreciated	<u>201,084,927</u>	<u>43,395,791</u>	<u>-</u>	<u>244,480,718</u>
Less accumulated depreciation for:				
Land improvements	28,139,214	4,503,652	-	32,642,866
Buildings	44,415,481	4,886,063	-	49,301,544
Equipment	5,839,216	444,010	-	6,283,226
Vehicles	11,418,030	1,353,801	-	12,771,831
Total accumulated depreciation	<u>89,811,941</u>	<u>11,187,526</u>	<u>-</u>	<u>100,999,467</u>
Total capital assets being depreciated, net	<u>111,272,986</u>	<u>32,208,265</u>	<u>-</u>	<u>143,481,251</u>
Governmental Activities capital assets, net	<u>\$ 386,792,277</u>	<u>\$ 42,138,838</u>	<u>\$ 42,457,585</u>	<u>\$ 386,473,530</u>

Amounts above exclude \$257.821 million of capital assets reported by the District's discretely presented component units.

D. Long-Term Debt

Long-term obligations activity for the year ended December 31, 2017, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Refundings/ Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General Obligation Bonds	\$ 159,490,000	\$ -	\$ 8,480,000	\$ 151,010,000	\$ 8,650,000
Unamortized bond premium	15,175,299	-	1,433,394	13,741,905	-
Compensated absences	2,304,435	2,001,173	1,998,732	2,306,876	1,384,127
Postemployment benefit obligation	23,632,915	4,260,221	1,305,075	26,588,061	-
Net pension liability	<u>247,657,068</u>	<u>-</u>	<u>27,575,395</u>	<u>220,081,673</u>	<u>-</u>
Total Long-term liabilities	<u>\$ 448,259,717</u>	<u>\$ 6,261,394</u>	<u>\$ 40,792,596</u>	<u>\$ 413,728,515</u>	<u>\$ 10,034,127</u>

The table above excludes \$84.4 million of noncurrent liabilities reported by the District's discretely presented component units. The obligations for postemployment benefits, pensions, and compensated absences will be repaid from the Corporate Fund.

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General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the District. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

	Interest Rates	Original Indebtedness	Carrying Amount
Series 2004 General Obligation Bonds - Due in annual installments of \$3,270,000 to \$8,000,000 through November 15, 2024.	5.00% - 5.25%	\$ 100,000,000	\$ 12,745,000
Series 2012A General Obligation Unlimited Tax Refunding Bonds - Due in annual installments of \$815,000 to \$6,905,000 through November 15, 2022	2.00% - 5.00%	31,575,000	19,105,000
Series 2012B General Obligation Limited Tax Project and Refunding Bonds - Due in annual installments of \$45,000 to \$4,250,000 through December 15, 2037.	2.00% - 5.00%	54,905,000	52,025,000
Series 2012C General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternative Revenue Source) - Due in annual installments of \$1,250,000 to \$3,805,000 through December 15, 2037.	2.00% - 5.00%	56,450,000	49,810,000
Series 2015A General Obligation Refunding Bonds - Due in annual installments of \$130,000 to \$7,925,000 through December 15, 2024.	2.99%	16,620,000	16,355,000
Series 2015B General Obligation Limited Tax Bond - Due in annual installments of \$125,000 to \$1,230,000 through December 15, 2024.	2.39%	2,325,000	970,000
Total Governmental Activities - General Obligation Bonds		<u>\$ 261,875,000</u>	<u>\$ 151,010,000</u>

COOK COUNTY, ILLINOIS
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Debt service requirements to maturity are as follows:

Year Ending December 31,	Principal	Interest	Total
2018	\$ 8,650,000	\$ 7,196,448	\$ 15,846,448
2019	9,370,000	6,770,155	16,140,155
2020	9,840,000	6,307,962	16,147,962
2021	10,045,000	5,822,370	15,867,370
2022	10,545,000	5,326,789	15,871,789
2023-2027	37,245,000	20,437,232	57,682,232
2028-2032	28,695,000	13,599,250	42,294,250
2033-2037	36,620,000	5,671,500	42,291,500
Total	\$ 151,010,000	\$ 71,131,706	\$ 222,141,706

The District is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 0.345% of the most recent available equalized assessed valuation of the District. As of December 31, 2017, the statutory debt limit for the District was \$495,017,233, providing a debt margin of \$352,657,233.

E. Pension Plan

Plan Description

Any employee of the District employed under the provisions of the District personnel ordinance is covered by the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County (the Plan), which is a single-employer defined benefit pension plan with a defined contribution minimum. Although this is a single-employer plan, the defined benefits, as well as the employer and employee contribution levels, are mandated in the Illinois Compiled Statutes (Chapter 40, Pensions, Article 5/1 0) and may be amended only by the Illinois legislature. Effective with the signing of Public Act 96-0889 into law on April 14, 2010, participants that first became contributors on or after January 1, 2011 are Tier 2 participants. All other participants that were contributing prior to January 1, 2011 are Tier 1 participants. The District accounts for the Plan as a pension trust fund.

The Plan provides retirement as well as death and disability benefits. Tier 1 employees age 50 or older and Tier 2 employees age 62 or older are entitled to receive a minimum formula annuity of 2.4% for each year of credited service if they have at least 10 years of service. The maximum benefit is 80% of the final average monthly salary. For Tier 1 employees under age 60 and Tier 2 employees under age 67, the monthly retirement benefit is reduced by 1/2% for each month the participant is below that age. The reduction is waived for Tier 1 participants having 30 or more years of credited service. Participants should refer to the applicable state statutes for more complete information.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Plan Membership

Inactive employees and beneficiaries currently receiving benefits	527
Inactive employees entitled to benefits, but not yet receiving them	1,365
Active employees	548
Total plan membership	2,440

Contributions

Covered employees are required to contribute 8.5% of their salary to the Plan, subject to salary limitations for Tier 2 participants in Article 5/1-160. If an employee leaves covered employment without qualifying for an annuity, accumulated contributions are refunded with interest (3% or 4% depending on when the employee became a participant). The District total contribution is the amount of contributions made by the employees to the Plan in the calendar year two years prior to the year for which annual applicable tax is levied, multiplied by 1.30. The source of funds for the District's contributions has been designated by State Statute as the District's annual property tax levy. The District's payroll for employees covered by the Plan for the year ended December 31, 2017 was \$35,078,173.

Net Pension Liability

The net pension liability/(asset) was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at beginning of year	\$ 438,859,466	\$ 191,202,398	\$ 247,657,068
Service cost	10,698,297	-	10,698,297
Interest on total pension liability	20,384,471	-	20,384,471
Differences between expected and actual experience of the total pension liability	(1,344,952)	-	(1,344,952)
Changes of assumptions	(21,473,767)	-	(21,473,767)
Benefit payments, including refunds of employee contributions	(16,670,896)	(16,670,896)	-
Contributions - employer	-	2,239,632	(2,239,632)
Contributions - employee	-	3,300,222	(3,300,222)
Net investment income	-	30,500,015	(30,500,015)
Administrative expense	-	(160,418)	160,418
Other (net transfer)	-	(40,007)	40,007
Balances at end of year	\$ 430,452,619	\$ 210,370,946	\$ 220,081,673

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 4.45% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (3.45%) or 1 percentage point higher (5.45%) than the current rate:

	1% Decrease (3.45%)	Current Discount Rate (4.45%)	1% Increase (5.45%)
District's net pension liability	\$ 287,353,111	\$ 220,081,673	\$ 166,170,214

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the District recognized pension expense of (\$4,122,779). The District reported deferred outflows and inflows of resources related to the pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 2,328,272
Changes of assumptions	-	18,692,602
Net difference between projected and actual earnings on pension plan investments	6,960,961	13,261,666
	\$ 6,960,961	\$ 34,282,540

The amounts reported as deferred outflows and inflows of resources to pensions (\$27,321,579) will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2018	\$ (16,840,400)
2019	(4,554,209)
2020	(2,611,550)
2021	(3,315,420)
Total	\$ (27,321,579)

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed as of December 31, 2017 using the entry age normal actuarial methods and the following assumptions:

Inflation	2.75% per year, compounded annually
Salary increases	1.50% to 7.50%, based on age
Investment rate of return	7.25%
Retirement age	Rates of retirement for each age from 50 to 80 based on recent experience of the Plan, where all employees are assumed to retire by age 80
Mortality	RP-2014 Blue Collar Mortality Table, base year 2006, Conduent Modified MP-2017 projection scale
Postretirement annuity increases	Tier 1 participants - 3.0% compounded annually Tier 2 participants - the lesser of 3.0% or one half of the increase in the Consumer price index

Mortality rates were based on the RP-2014 Blue Collar Mortality Table, base year 2006, Conduent Modified MP-2017 projection scale. The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study conducted by Conduent, Inc. (formerly Buck Consultants, LLC) dated February 2018.

IX. Tax Abatements

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

Cook County provides tax reductions under numerous programs with individuals, local businesses, and developers. The objective of the agreements is to encourage the development and rehabilitation of new and existing industrial and commercial property, encourage industrial and commercial development in areas of severe economic stagnation, and increase multi-family residential affordable rental housing throughout Cook County by offering a real estate tax incentive. An eligibility application must be filed prior to commencement of a project and include a resolution from the municipality where the real estate is located. Once the project has been completed, the applicant must file an Incentive Appeal Form with the County Assessor’s Office. Upon approval by the County Assessor’s Office and based on the property classification, the applicant is eligible to receive one of the following tax incentives:

- Property will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.
- Property will be assessed at 10% of market value for the first 3 years, 15% in the 4th year and 20% in the 5th year.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

- Property will be assessed at 10% of the market value for ten years from the date of completion of major rehabilitation.

In the absence of the incentive, the property tax would be assessed at 25% of its market value. This incentive constitutes a substantial reduction in the level of assessment and results in significant tax savings for eligible applicants. For FY 2018, the amount of property tax revenue forgone by the County due to these incentives is estimated at \$11.4 million. Of this amount, \$6.9 million was for the purpose of development and rehabilitation of new and existing industrial property, \$2.3 million was for the purpose of development and rehabilitation of commercial property, \$1.0 million was for the purpose of industrial and commercial development in areas of severe economic stagnation, and \$1.2 million was for the purpose of increasing multi-family residential affordable rental housing.

X. Restatement for Implementation of New Accounting Standards

The County’s financial statements have been restated as of November 30, 2017. The restatement is a result of the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The restatement is to record the effect of the total OPEB liability, deferred outflows of resources, and contributions payable as of the measurement date for the previous year (Governmental Activities, Business-type Activities and the CCHHS Fund):

	Governmental Activities	Business-type Activities and CCHHS Fund
Net Position, November 30, 2017, as previously reported	\$ (11,579,545,395)	\$ (4,140,533,583)
Implementation of GASB Statement No. 75:		
Beginning Total OPEB Liability	(1,583,326,940)	(646,559,729)
Removal of Net OPEB Obligation	1,290,087,730	-
Deferred outflows - contributions subsequent to the measurement date	32,388,906	15,061,805
Contributions payable	(32,388,906)	(15,061,805)
Net Position, November 30, 2017, as restated	<u>\$ (11,872,784,605)</u>	<u>\$ (4,787,093,312)</u>

Restatement for the beginning balances for other deferred outflows of resources and deferred inflows of resources related to OPEB was not done because it was not practical to determine all such amounts. Additionally, the impact on the change in net position for FY 2017 was not determined.

XI. Subsequent Events

A. Extension of Taxable Line of Credit

On February 22, 2019, the County extended a Revolving Credit Agreement with BMO Harris Bank, NA to April 25, 2019. On April 11, 2019, the County extended the same Agreement to February 25, 2022.

COOK COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
November 30, 2018

B. Redefinition of Certain Terms of General Obligation Variable Rate Refunding Bonds, Series 2014C

On December 3, 2018, the County amended the Indenture of Trust and other related documents to amend certain terms associated with the General Obligation Variable Rate Refunding Bonds, Series 2014C. Wells Fargo Municipal Capital Strategies, LLC is the sole owner of the Bonds. Wells Fargo agreed to change certain terms related to an increase in interest rates caused by the Tax Cuts and Jobs Act of 2017 (Pub.L. 115-97). The renegotiated terms reduced the costs to the County compared to the costs without the renegotiated terms.

C. Extension of Purchase and Continuing Covenants Agreement related to the General Obligation Variable Rate Refunding Bonds, Series 2012A

On March 1, 2019, the County extended from March 1, 2019 to March 1, 2022 the direct purchase agreement with JP Morgan Chase Bank, NA.

D. Revolving Line of Credit – Series 2014D and 2018

On January 28, 2019, the County executed a draw of \$14,125,000 on the Series 2014D portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects. On February 4, 2019, the County executed a draw of \$16,220,000 on the Series 2018 portion of the revolving line of credit with PNC Bank for the purpose of financing capital projects.

E. Planned Issuance Private Activity Bonds

At the April 25, 2019 meeting of the County's Board of Commissioners, an ordinance was introduced to provide for the issuance of not more than \$14,000,000 of private activity bonds. The Multifamily Housing Revenue Bonds (Plum Creek of Markham SLF Project), Series 2019 will fund a portion of the construction of an affordable supportive housing facility in the County. The ordinance is expected to be approved at the May 23, 2019 meeting of the Board of Commissioners. The closing is expected in June 2019.

F. Additional Pension Contribution

The County Board authorized a sum of \$320.297 million in the County's FY 2019 Appropriation Bill for an additional pension contribution payment; for which the first five disbursements were made through April 30, 2019, for a sum of \$125 million.





**REQUIRED SUPPLEMENTARY
INFORMATION**



COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
Last Four Fiscal Years
(Amounts in thousands)

County Employees' and Officers' Annuity and Benefit Fund	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Total pension liability:				
Service cost	\$ 491,887	\$ 496,161	\$ 559,176	\$ 478,904
Interest	958,434	994,675	1,002,950	1,082,982
Differences between expected and actual experience	-	(126,330)	318,015	(152,859)
Changes of assumptions	-	1,329,088	(1,893,475)	(950,493)
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Net change in total pension liability	828,318	2,017,124	(722,894)	(299,397)
Total pension liability - beginning	<u>21,117,644</u>	<u>21,945,962</u>	<u>23,963,086</u>	<u>23,240,192</u>
Total pension liability - ending	<u>21,945,962</u>	<u>23,963,086</u>	<u>23,240,192</u>	<u>22,940,795</u>
Plan fiduciary net position:				
Contributions - employer	146,075	136,076	414,703	511,751
Contributions - employee	129,325	137,708	139,356	138,826
Net investment income	484,026	(21,897)	629,443	1,399,626
Benefit payments, including refunds of employee contributions	(622,003)	(676,470)	(709,560)	(757,931)
Administrative expense	(5,010)	(5,151)	(5,374)	(5,406)
Other	8,619	4,380	4,046	5,360
Net change in plan fiduciary net position	141,032	(425,354)	472,614	1,292,226
Plan fiduciary net position - beginning	<u>8,927,367</u>	<u>9,068,399</u>	<u>8,643,044</u>	<u>9,115,658</u>
Plan fiduciary net position - ending	<u>9,068,399</u>	<u>8,643,045</u>	<u>9,115,658</u>	<u>10,407,884</u>
Net pension liability - ending	<u>\$ 12,877,563</u>	<u>\$ 15,320,041</u>	<u>\$ 14,124,534</u>	<u>\$ 12,532,911</u>
Plan fiduciary net position as a percentage of the total pension liability	41.32%	36.07%	39.22%	45.37%
Covered payroll	\$ 1,514,550	\$ 1,572,417	\$ 1,580,251	\$ 1,567,480
Net pension liability as a percentage of covered-payroll	850.26%	974.30%	893.82%	799.56%

Notes to Schedule:

Changes of Benefits - None noted in FY2018

Changes of Assumptions -

The discount rate used changed from 4.64% in FY2017 to 4.47% in FY2018

The Mortality tables used changed from RP-2000 Blue Collar in FY 2017 to RP-2014 Blue Collar in FY 2018.

Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.

The investment rate of return changed from 7.50% in FY2017 to 7.25% in FY2018

Projected salary increases changed from 3.75%-8.00% in FY2017 to 1.50%-7.50% in FY2018

The inflation rate used changed from 3.25% in FY2017 to 2.75% in FY2018

The County implemented the provisions of GASB 68 in FY2015. The County has presented as many years as is available.

COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Fiscal Years

County Employees' and Officers' Annuity and Benefit Fund

Fiscal Year Ended November 30:	Statutory Maximum Required Contributions	Actual Contributions in Relation to the Statutory Maximum Contributions	Contribution Deficiency	Covered Payroll	Actual Contributions as a Percentage of Covered Payroll
2018	\$ 214,607,612	\$ 201,341,690	\$ 13,265,922	\$ 1,543,264,262	13%
2017	212,069,887	197,140,648	14,929,239	1,580,754,792	12%
2016	199,160,990	185,912,498	13,248,492	1,571,758,023	12%
2015	196,493,559	191,609,506	4,884,053	1,529,695,523	13%
2014	198,459,042	190,032,872	8,426,170	1,514,550,023	13%
2013	196,469,308	187,817,644	8,651,664	1,484,269,715	13%
2012	199,352,794	190,720,776	8,632,018	1,478,253,368	13%
2011	196,805,657	198,837,424	(2,031,767)	1,456,444,123	14%
2010	190,616,126	184,722,634	5,893,492	1,494,093,569	12%
2009	189,493,175	183,713,870	5,779,305	1,498,161,713	12%

**COOK COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
Current Fiscal Year
(Amounts in thousands)**

County Employees' and Officers' Annuity and Benefit Fund	2018
Total OPEB liability:	
Service cost	\$ 82,345
Interest	84,911
Changes of benefit terms	(79,294)
Differences between expected and actual experience	(55,814)
Changes of assumptions	(66,331)
Net benefit payments	(47,455)
Net change in total pension liability	(81,638)
Total OPEB liability - beginning	2,229,887
Total OPEB liability - ending	2,148,249
 Plan fiduciary net position:	
Contributions - employer	47,455
Benefit payments	(47,455)
Net change in plan fiduciary net position	-
 Plan fiduciary net position - beginning	-
Plan fiduciary net position - ending	\$ -
 Total OPEB liability - ending	\$ 2,148,249
 Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
 Covered employee payroll	\$ 1,602,986
 Total OPEB liability as a percentage of covered-employee payroll	134.02%

Notes to Schedule:

Changes of Benefits -

The 2018 subsidy for member health benefits was changed from 52% to 50% for annuitants in the Choice Plan Medicare, the Choice Plan non-Medicare and the Choice Plus Plan Medicare

The 2018 subsidy for survivor health benefits was changed from 67% to 65% for annuitants in the Choice Plan Medicare, the Choice Plan non-Medicare and the Choice Plus Plan Medicare

The 2018 subsidy for member health benefits was changed from 47% to 45% for annuitants in the Choice Plus Plan non-Medicare

The 2018 subsidy for survivor health benefits was changed from 62% to 60% for annuitants in the Choice Plus Plan non-Medicare

Changes of Assumptions -

The discount rate used changed from 3.71% in FY2017 to 3.16% in FY2018

The Mortality tables used changed from RP-2000 Blue Collar in FY 2017 to RP-2014 Blue Collar in FY 2018.

Generational mortality improvement factors were also added (0.75% ultimate improvement rate) in FY 2018.

The percentage of active employees who elect medical coverage upon retirement was reduced from 70% to 65%.

The percentage of those retirees who elect spouse coverage was reduced from 40% to 35%.

The percentage of vested terminated participants who elect medical coverage upon retirement was increased from 30% to 40%.

The age at which vested terminated employees retire and elect medical coverage was changed to age 61, from an assumption that varied by age.

The per capita plan costs were updated to reflect the most recent year of claims experience and working premium rates were updated for 2018.

Future retirees are assumed to elect among the plan choices in the same proportion as employees who retired during the last year.

This election percentage was updated to reflect current retiree experience.

The estimate of the High-Cost Plan Excise Tax was updated based on the 2018 working premium rates

Projected salary increases changed from 0.50%-4.50% in FY2017 to 3.50%-8.50% in FY2018

Healthcare Cost Trend Rate changed from 7.50% in 2017 and grading down to 4.75% through 2028 to 7.25% in 2018 and grading down to 4.75% through 2028

The inflation rate used changed from 3.25% in FY2017 to 2.75% in FY2018

The County implemented the provisions of GASB 75 in FY2018. The County has presented as many years as is available.

**COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018**

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 202,097,398	\$ -	\$ 202,097,398	\$ 202,097,398	\$ -
Nonproperty taxes	1,287,450,000	-	1,287,450,000	1,373,859,007	86,409,007
Total taxes	1,489,547,398	-	1,489,547,398	1,575,956,405	86,409,007
Fees and licenses	219,632,182	-	219,632,182	208,699,292	(10,932,890)
Grants and reimbursements-					
Federal government	-	-	-	4,634,889	4,634,889
State of Illinois	30,057,188	-	30,057,188	37,110,740	7,053,552
Investment income	1,800,000	-	1,800,000	5,441,311	3,641,311
Reimbursements from other governments	13,358,311	-	13,358,311	1,523,333	(11,834,978)
Miscellaneous	33,920,871	-	33,920,871	31,169,247	(2,751,624)
Total revenues	1,788,315,950	-	1,788,315,950	1,864,535,217	76,219,267
EXPENDITURES AND ENCUMBRANCES:					
Administrative Hearing Board					
Personnel Services	589,388	39,970	629,358	610,626	(18,732)
Contractual Services	820,739	(11,252)	809,487	634,424	(175,063)
Supplies and Materials	7,314	3,781	11,095	9,532	(1,563)
Operations and Maintenance	40,701	(35,000)	5,701	66	(5,635)
Rental and leasing	15,872	-	15,872	11,072	(4,800)
Adult Probation Dept.					
Personnel Services	47,545,397	559,640	48,105,037	48,396,722	291,685
Contractual Services	137,569	(64,291)	73,278	24,275	(49,003)
Supplies and Materials	110,362	(3,311)	107,051	105,017	(2,034)
Operations and Maintenance	372,481	(3,054)	369,427	363,947	(5,480)
Rental and leasing	2,241,631	621,481	2,863,112	2,501,847	(361,265)
Contingency and Special Purposes	(1,965,132)	690,000	(1,275,132)	(1,225,037)	50,095
Board of Review					
Personnel Services	9,957,475	(794)	9,956,681	9,921,663	(35,018)
Contractual Services	80,800	(1,884)	78,916	65,807	(13,109)
Supplies and Materials	108,764	(3,263)	105,501	77,729	(27,772)
Operations and Maintenance	130,500	-	130,500	155,952	25,452
Rental and leasing	29,581	-	29,581	27,355	(2,226)
Budget and Management Services					
Personnel Services	2,075,098	(51)	2,075,047	1,827,312	(247,735)
Contractual Services	1,545	(43)	1,502	905	(597)
Supplies and Materials	5,600	(168)	5,432	1,640	(3,792)
Operations and Maintenance	24,836	-	24,836	10,502	(14,334)
Rental and leasing	7,350	-	7,350	7,350	-
Contingency and Special Purposes	1,032	-	1,032	1,018	(14)
Building and Zoning					
Personnel Services	4,132,335	(13,158)	4,119,177	4,238,730	119,553
Contractual Services	26,672	(571)	26,101	22,621	(3,480)
Supplies and Materials	12,500	9,800	22,300	20,321	(1,979)
Operations and Maintenance	179,132	-	179,132	118,858	(60,274)
Rental and leasing	9,073	-	9,073	8,825	(248)
Chief Financial Officer					
Personnel Services	1,189,119	(195)	1,188,924	1,205,459	16,535
Contractual Services	2,595	(72)	2,523	2,337	(186)
Supplies and Materials	5,200	(156)	5,044	684	(4,360)
Operations and Maintenance	3,138	-	3,138	3,138	-
Chief Procurement Officer					
Personnel Services	3,052,632	5,661	3,058,293	2,701,240	(357,053)
Contractual Services	26,670	(7,838)	18,832	18,990	158
Supplies and Materials	16,719	1,342	18,061	17,927	(134)
Operations and Maintenance	196,751	(657)	196,094	196,094	-
Rental and leasing	20,717	-	20,717	20,717	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Circuit Court-Office of Clerk					
Personnel Services	\$ 88,465,100	\$ 120,912	\$ 88,586,012	\$ 88,367,045	\$ (218,967)
Contractual Services	665,665	(82,695)	582,970	613,389	30,419
Supplies and Materials	199,686	(10,509)	189,177	136,471	(52,706)
Operations and Maintenance	5,431,014	(13,770)	5,417,244	5,394,383	(22,861)
Rental and leasing	282,972	1,019	283,991	252,414	(31,577)
Contract Compliance					
Personnel Services	1,065,564	(204)	1,065,360	1,015,941	(49,419)
Contractual Services	2,347	(1,018)	1,329	675	(654)
Supplies and Materials	4,000	1,380	5,380	6,095	715
Operations and Maintenance	43,955	-	43,955	43,209	(746)
Rental and leasing	3,309	1,976	5,285	5,160	(125)
Contingency and Special Purposes	(89,375)	(2,500)	(91,875)	(92,375)	(500)
County Assessor					
Personnel Services	22,435,579	(1,350)	22,434,229	22,284,214	(150,015)
Contractual Services	1,868,188	(61,966)	1,806,222	1,536,786	(269,436)
Supplies and Materials	580,764	(7,423)	573,341	218,404	(354,937)
Operations and Maintenance	720,165	(360)	719,805	456,416	(263,389)
Rental and leasing	104,175	-	104,175	88,398	(15,777)
Contingency and Special Purposes	(815,000)	-	(815,000)	(815,000)	-
County Auditor					
Personnel Services	1,088,658	(291)	1,088,367	848,387	(239,980)
Supplies and Materials	650	89	739	638	(101)
Operations and Maintenance	34,390	-	34,390	34,390	-
Rental and leasing	1,177	-	1,177	1,177	-
County Clerk					
Personnel Services	10,321,875	(1,809)	10,320,066	9,974,492	(345,574)
Contractual Services	117,281	1,416	118,697	83,176	(35,521)
Supplies and Materials	30,600	5,881	36,481	34,117	(2,364)
Operations and Maintenance	516,713	(5,000)	511,713	511,713	-
Rental and leasing	48,134	(5,000)	43,134	43,134	-
Contingency and Special Purposes	(160,000)	-	(160,000)	(191,031)	(31,031)
County Comptroller					
Personnel Services	3,330,897	335	3,331,232	3,167,033	(164,199)
Contractual Services	38,232	(3,886)	34,346	29,361	(4,985)
Supplies and Materials	21,090	(766)	20,324	17,987	(2,337)
Operations and Maintenance	24,465	-	24,465	21,465	(3,000)
Rental and leasing	11,171	-	11,171	11,171	-
Contingency and Special Purposes	4,200	2,515	6,715	6,700	(15)
County Treasurer					
Personnel Services	881,036	(104)	880,932	862,270	(18,662)
Contractual Services	52,725	(1,046)	51,679	36,223	(15,456)
Supplies and Materials	8,442	(238)	8,204	1,886	(6,318)
Operations and Maintenance	9,500	(285)	9,215	14,213	4,998

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Court Services Division					
Personnel Services	\$ 94,501,725	\$ -	\$ 94,501,725	\$ 96,027,434	\$ 1,525,709
Contractual Services	473,344	(14,000)	459,344	396,662	(62,682)
Supplies and Materials	157,188	(6,716)	150,472	131,299	(19,173)
Operations and Maintenance	902,640	(4,210)	898,430	888,107	(10,323)
Rental and leasing	82,574	-	82,574	82,574	-
Department of Adoption and Family Supportive Services					
Personnel Services	886,249	(360)	885,889	870,265	(15,624)
Contractual Services	11,800	(339)	11,461	6,749	(4,712)
Supplies and Materials	1,882	(56)	1,826	1,459	(367)
Operations and Maintenance	7,101	-	7,101	2,101	(5,000)
Rental and leasing	1,532	-	1,532	1,532	-
Department of Corrections					
Personnel Services	343,618,733	(750,089)	342,868,644	336,136,245	(6,732,399)
Contractual Services	15,496,657	(123,258)	15,373,399	13,784,446	(1,588,953)
Supplies and Materials	1,573,292	(52,199)	1,521,093	1,457,343	(63,750)
Operations and Maintenance	2,857,046	(85,486)	2,771,560	2,757,232	(14,328)
Rental and leasing	224,113	-	224,113	224,113	-
Contingency and Special Purposes	(350,000)	-	(350,000)	(454,887)	(104,887)
Department of Environment and Sustainability					
Personnel Services	2,218,599	10,526	2,229,125	2,040,066	(189,059)
Contractual Services	108,600	(4,475)	104,125	76,652	(27,473)
Supplies and Materials	38,147	8,631	46,778	42,015	(4,763)
Operations and Maintenance	147,721	(10,725)	136,996	117,303	(19,693)
Rental and leasing	12,264	(7,868)	4,396	4,330	(66)
Contingency and Special Purposes	(609,290)	-	(609,290)	(563,661)	45,629
Department of Facilities Management					
Personnel Services	47,753,192	(12,747)	47,740,445	46,669,950	(1,070,495)
Contractual Services	716,850	(203,285)	513,565	466,505	(47,060)
Supplies and Materials	1,677,000	143,690	1,820,690	1,725,724	(94,966)
Operations and Maintenance	3,255,214	(95,015)	3,160,199	3,018,990	(141,209)
Rental and leasing	105,718	17,600	123,318	104,033	(19,285)
Contingency and Special Purposes	(165,269)	-	(165,269)	(165,269)	-
Department of Human Resources					
Personnel Services	5,319,019	4,775	5,323,794	4,576,628	(747,166)
Contractual Services	183,021	(22,178)	160,843	94,940	(65,903)
Supplies and Materials	35,201	12,191	47,392	42,203	(5,189)
Operations and Maintenance	351,344	677	352,021	351,319	(702)
Rental and leasing	11,203	(1,000)	10,203	10,147	(56)
Contingency and Special Purposes	(27,340)	-	(27,340)	(21,152)	6,188
Department of Transportation And Highways					
Personnel Services	-	-	-	36,346	36,346
Contractual Services	60,000	-	60,000	54,795	(5,205)
Operations and Maintenance	606,000	(13,980)	592,020	417,949	(174,071)
Rental and leasing	1,809	-	1,809	1,809	-
Eighth District					
Personnel Services	351,746	-	351,746	341,501	(10,245)
Contractual Services	30,701	(227)	30,474	11,110	(19,364)
Supplies and Materials	4,703	(141)	4,562	1,660	(2,902)
Operations and Maintenance	3,650	(109)	3,541	-	(3,541)
Rental and leasing	9,200	-	9,200	-	(9,200)
Eleventh District					
Personnel Services	446,381	-	446,381	267,821	(178,560)
Contractual Services	1,200	470	1,670	1,191	(479)
Supplies and Materials	2,419	(527)	1,892	692	(1,200)

(continued)

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Emergency Management Agency					
Personnel Services	\$ 1,961,698	\$ (45,000)	\$ 1,916,698	\$ 1,658,674	\$ (258,024)
Contractual Services	50,637	30,407	81,044	74,386	(6,658)
Supplies and Materials	28,423	(10,001)	18,422	14,692	(3,730)
Operations and Maintenance	482,486	18,857	501,343	426,774	(74,569)
Rental and leasing	8,882	2,247	11,129	8,882	(2,247)
Capital Equipment and Improvements	2,846	(2,846)	-	-	-
Contingency and Special Purposes	(1,223,470)	-	(1,223,470)	(838,366)	385,104
Employee Appeals Board					
Personnel Services	60,868	-	60,868	30,000	(30,868)
Contractual Services	10,000	(4,516)	5,484	5,072	(412)
Supplies and Materials	2,000	4,156	6,156	4,216	(1,940)
Enterprise Resource Planning (ERP)					
Personnel Services	1,717,161	2,672	1,719,833	1,625,702	(94,131)
Contractual Services	11,817	(6,077)	5,740	3,907	(1,833)
Supplies and Materials	9,502	2,812	12,314	8,878	(3,436)
Operations and Maintenance	14,906	-	14,906	11,780	(3,126)
Rental and leasing	12,150	-	12,150	12,150	-
Enterprise Technology					
Personnel Services	14,541,408	(6,776)	14,534,632	13,749,958	(784,674)
Contractual Services	189,380	19,210	208,590	196,820	(11,770)
Supplies and Materials	126,132	(6,626)	119,506	83,379	(36,127)
Operations and Maintenance	3,239,212	(14,693)	3,224,519	3,342,221	117,702
Rental and leasing	23,536	-	23,536	22,806	(730)
Fifteenth District					
Personnel Services	333,771	14,000	347,771	339,521	(8,250)
Contractual Services	59,729	(32,792)	26,937	14,709	(12,228)
Supplies and Materials	-	1,000	1,000	569	(431)
Operations and Maintenance	4,300	(4,000)	300	100	(200)
Rental and leasing	1,200	-	1,200	500	(700)
Contingency and Special Purposes	1,000	-	1,000	-	(1,000)
Fifth District					
Personnel Services	357,321	280	357,601	358,640	1,039
Contractual Services	6,467	(1,436)	5,031	4,219	(812)
Supplies and Materials	5,092	405	5,497	4,421	(1,076)
Operations and Maintenance	6,600	(690)	5,910	5,378	(532)
Rental and leasing	24,520	626	25,146	24,868	(278)
First District					
Personnel Services	355,988	(9,300)	346,688	334,234	(12,454)
Contractual Services	10,000	(3,898)	6,102	1,545	(4,557)
Supplies and Materials	4,000	(120)	3,880	2,288	(1,592)
Operations and Maintenance	5,000	(150)	4,850	2,098	(2,752)
Rental and leasing	18,000	-	18,000	27,630	9,630
Contingency and Special Purposes	7,012	(7,012)	-	-	-
Fixed Charges and Special Purpose Appropriations					
Personnel Services	1,247,755	15,409,140	16,656,895	16,581,635	(75,260)
Contractual Services	42,725,074	(7,918,570)	34,806,504	30,041,498	(4,765,006)
Supplies and Materials	13,000	5,595	18,595	62,724	44,129
Operations and Maintenance	42,622,500	229,297	42,851,797	44,531,926	1,680,129
Rental and leasing	97,754	21,804	119,558	68,274	(51,284)
Contingency and Special Purposes	389,955,826	(11,002,518)	378,953,308	381,147,397	2,194,089
Forensic Clinical Services					
Personnel Services	2,698,642	(86,393)	2,612,249	2,586,669	(25,580)
Contractual Services	600	-	600	75	(525)
Supplies and Materials	25,000	(750)	24,250	13,206	(11,044)
Operations and Maintenance	7,329	-	7,329	7,329	-
Rental and leasing	2,753	-	2,753	2,753	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Fourteenth District					
Personnel Services	\$ 377,816	\$ (540)	\$ 377,276	\$ 384,113	\$ 6,837
Contractual Services	18,084	-	18,084	2,316	(15,768)
Rental and leasing	4,100	-	4,100	3,600	(500)
Fourth District					
Personnel Services	343,674	5,850	349,524	299,264	(50,260)
Contractual Services	31,000	(6,045)	24,955	24,190	(765)
Supplies and Materials	3,326	(1,325)	2,001	1,846	(155)
Operations and Maintenance	4,000	(2,330)	1,670	832	(838)
Rental and leasing	18,000	3,000	21,000	21,000	-
Human Rights And Ethics					
Personnel Services	781,971	(474)	781,497	673,962	(107,535)
Contractual Services	6,276	(95)	6,181	1,350	(4,831)
Supplies and Materials	3,412	(103)	3,309	2,809	(500)
Operations and Maintenance	40,176	-	40,176	40,176	-
Rental and leasing	1,221	-	1,221	1,221	-
Contingency and Special Purposes	895	-	895	445	(450)
Judiciary					
Personnel Services	190,229	63,278	253,507	376,900	123,393
Contractual Services	189,267	(21,636)	167,631	134,382	(33,249)
Supplies and Materials	446,000	(69,380)	376,620	382,723	6,103
Operations and Maintenance	9,604,168	(19)	9,604,149	9,601,321	(2,828)
Rental and leasing	31,130	-	31,130	27,681	(3,449)
Contingency and Special Purposes	3,260,000	-	3,260,000	3,216,392	(43,608)
Justice Advisory Council					
Personnel Services	565,227	-	565,227	555,208	(10,019)
Contractual Services	2,190	75	2,265	1,816	(449)
Supplies and Materials	1,859	53	1,912	1,151	(761)
Operations and Maintenance	24,683	-	24,683	24,683	-
Rental and leasing	1,657	(218)	1,439	1,023	(416)
Juvenile Probation					
Personnel Services	33,735,602	1,272,689	35,008,291	35,299,085	290,794
Contractual Services	6,495,153	(270,194)	6,224,959	5,581,822	(643,137)
Supplies and Materials	77,483	2,426	79,909	67,302	(12,607)
Operations and Maintenance	761,094	(14,396)	746,698	733,961	(12,737)
Rental and leasing	48,963	-	48,963	48,963	-
Contingency and Special Purposes	(459,000)	280,000	(179,000)	(86,216)	92,784
Juvenile Temporary Detention Center					
Personnel Services	54,710,651	1,192,686	55,903,337	58,975,723	3,072,386
Contractual Services	3,866,534	(881,660)	2,984,874	2,952,715	(32,159)
Supplies and Materials	2,565,757	(76,973)	2,488,784	2,327,034	(161,750)
Operations and Maintenance	872,867	(14,738)	858,129	727,442	(130,687)
Rental and leasing	19,476	-	19,476	19,476	-
Contingency and Special Purposes	(572,905)	-	(572,905)	(512,381)	60,524
Medical Examiner					
Personnel Services	11,203,023	(2,973)	11,200,050	11,022,325	(177,725)
Contractual Services	1,783,353	(43,196)	1,740,157	1,590,121	(150,036)
Supplies and Materials	494,464	(14,834)	479,630	291,274	(188,356)
Operations and Maintenance	244,384	(4,110)	240,274	148,460	(91,814)
Rental and leasing	13,333	-	13,333	12,283	(1,050)
Ninth District					
Personnel Services	362,488	(300)	362,188	357,045	(5,143)
Contractual Services	16,000	50	16,050	480	(15,570)
Supplies and Materials	7,312	(419)	6,893	1,671	(5,222)
Operations and Maintenance	4,000	(120)	3,880	-	(3,880)
Rental and leasing	10,200	-	10,200	10,200	-
Office of Asset Management					
Personnel Services	2,745,818	(5,527)	2,740,291	2,631,362	(108,929)
Contractual Services	532,560	4,415	536,975	382,844	(154,131)
Supplies and Materials	5,400	(153)	5,247	3,631	(1,616)
Operations and Maintenance	174,542	-	174,542	174,542	-
Rental and leasing	9,664	-	9,664	9,664	-

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Office of Chief Admin Officer					
Personnel Services	\$ 3,052,303	\$ 2,096	\$ 3,054,399	\$ 3,037,385	\$ (17,014)
Contractual Services	610,536	57	610,593	610,659	66
Supplies and Materials	65,866	624	66,490	(655,575)	(722,065)
Operations and Maintenance	111,210	(1,121)	110,089	89,374	(20,715)
Rental and leasing	106,232	(5,190)	101,042	80,789	(20,253)
Contingency and Special Purposes	(379,014)	-	(379,014)	-	379,014
Office of Economic Development					
Personnel Services	762,051	(1,580)	760,471	751,618	(8,853)
Contractual Services	3,912	339	4,251	8,599	4,348
Supplies and Materials	1,000	(80)	920	266	(654)
Operations and Maintenance	36,456	-	36,456	36,449	(7)
Rental and leasing	2,454	-	2,454	2,454	-
Contingency and Special Purposes	-	1,000	1,000	927	(73)
Office of Independent Inspector General					
Personnel Services	1,857,409	1,816	1,859,225	1,862,226	3,001
Contractual Services	4,219	(37)	4,182	3,471	(711)
Supplies and Materials	6,912	5,193	12,105	11,906	(199)
Operations and Maintenance	79,322	(195)	79,127	74,083	(5,044)
Rental and leasing	16,822	(7,300)	9,522	9,062	(460)
Office of Prof Review, Prof Integrity Special Investigations					
Personnel Services	7,286,540	-	7,286,540	6,471,997	(814,543)
Contractual Services	110,520	(196)	110,324	88,776	(21,548)
Supplies and Materials	25,382	4,239	29,621	29,941	320
Rental and leasing	5,233	-	5,233	5,233	-
Office of the Chief Judge					
Personnel Services	35,104,468	31,199	35,135,667	35,312,059	176,392
Contractual Services	4,589,328	82,172	4,671,500	4,436,165	(235,335)
Supplies and Materials	525,948	29,244	555,192	470,923	(84,269)
Operations and Maintenance	2,010,252	(125)	2,010,127	2,000,098	(10,029)
Rental and leasing	215,430	-	215,430	208,450	(6,980)
Contingency and Special Purposes	(1,765,411)	34,200	(1,731,211)	(2,151,363)	(420,152)
Office of the President					
Personnel Services	2,017,793	(1,741)	2,016,052	1,923,650	(92,402)
Contractual Services	21,577	(295)	21,282	23,668	2,386
Supplies and Materials	6,046	519	6,565	6,415	(150)
Operations and Maintenance	57,580	-	57,580	57,579	(1)
Rental and leasing	9,282	-	9,282	9,282	-
Office of the Sheriff					
Personnel Services	1,971,669	(21)	1,971,648	2,255,181	283,533
Contractual Services	11,900	(357)	11,543	5,003	(6,540)
Supplies and Materials	2,674	(80)	2,594	2,594	-
Rental and leasing	38,976	-	38,976	38,976	-
Planning and Development					
Personnel Services	734,263	3,534	737,797	887,114	149,317
Contractual Services	3,020	(415)	2,605	890	(1,715)
Supplies and Materials	1,200	600	1,800	1,900	100
Operations and Maintenance	118,056	-	118,056	118,034	(22)
Rental and leasing	6,896	-	6,896	6,896	-
Contingency and Special Purposes	(123,617)	(3,837)	(127,454)	598,376	725,830
Police Department					
Personnel Services	67,589,741	(240)	67,589,501	65,210,716	(2,378,785)
Contractual Services	436,945	(10,896)	426,049	349,656	(76,393)
Supplies and Materials	277,105	(225)	276,880	267,875	(9,005)
Operations and Maintenance	335,000	(12,400)	322,600	293,382	(29,218)
Rental and leasing	46,442	-	46,442	46,442	-
Contingency and Special Purposes	(3,494,581)	-	(3,494,581)	(3,767,031)	(272,450)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual	Over (Under) Final Budget
Public Administrator					
Personnel Services	\$ 1,138,214	\$ (360)	\$ 1,137,854	\$ 1,080,936	\$ (56,918)
Contractual Services	101,140	(2,806)	98,334	96,173	(2,161)
Supplies and Materials	5,364	(161)	5,203	3,377	(1,826)
Operations and Maintenance	65,683	-	65,683	59,312	(6,371)
Rental and leasing	32,105	-	32,105	29,508	(2,597)
Public Defender					
Personnel Services	72,374,186	(259,720)	72,114,466	69,669,259	(2,445,207)
Contractual Services	2,010,069	183,698	2,193,767	3,271,295	1,077,528
Supplies and Materials	405,881	(12,176)	393,705	392,027	(1,678)
Operations and Maintenance	757,032	(240)	756,792	757,662	870
Rental and leasing	75,574	-	75,574	75,574	-
Contingency and Special Purposes	(92,453)	-	(92,453)	(138,000)	(45,547)
Public Guardian					
Personnel Services	20,421,973	(608,052)	19,813,921	19,679,865	(134,056)
Contractual Services	199,638	(5,308)	194,330	173,201	(21,129)
Supplies and Materials	102,796	(3,080)	99,716	94,899	(4,817)
Operations and Maintenance	455,233	(465)	454,768	452,096	(2,672)
Rental and leasing	76,112	-	76,112	65,179	(10,933)
Contingency and Special Purposes	-	-	-	(140,000)	(140,000)
Recorder of Deeds					
Personnel Services	6,195,592	(1,290)	6,194,302	5,865,821	(328,481)
Contractual Services	619,460	(2,775)	616,685	262,552	(354,133)
Supplies and Materials	36,964	(1,109)	35,855	36,816	961
Operations and Maintenance	76,341	(60)	76,281	70,659	(5,622)
Rental and leasing	17,665	-	17,665	17,665	-
Revenue					
Personnel Services	6,612,341	(61,324)	6,551,017	6,073,816	(477,201)
Contractual Services	564,545	42,788	607,333	531,253	(76,080)
Supplies and Materials	100,214	(3,006)	97,208	79,284	(17,924)
Operations and Maintenance	80,679	1,178	81,857	79,329	(2,528)
Rental and leasing	9,179	(9,179)	-	-	-
Capital Equipment and Improvements	4,227	9,179	13,406	6,379	(7,027)
Contingency and Special Purposes	1,781,327	(957)	1,780,370	1,565,079	(215,291)
Risk Management					
Personnel Services	2,161,080	(293)	2,160,787	2,162,501	1,714
Contractual Services	15,899	(979)	14,920	17,136	2,216
Supplies and Materials	8,218	368	8,586	7,232	(1,354)
Operations and Maintenance	9,523	-	9,523	9,997	474
Rental and leasing	5,221	-	5,221	5,143	(78)
Second District					
Personnel Services	336,372	18,869	355,241	353,579	(1,662)
Contractual Services	17,837	(8,338)	9,499	9,480	(19)
Supplies and Materials	13,100	(2,428)	10,672	8,967	(1,705)
Operations and Maintenance	10,331	(8,743)	1,588	1,408	(180)
Rental and leasing	18,060	(5,060)	13,000	13,000	-
Contingency and Special Purposes	4,300	(4,300)	-	-	-
Seventeenth District					
Personnel Services	315,509	1	315,510	297,112	(18,398)
Contractual Services	60,991	(1,680)	59,311	51,962	(7,349)
Operations and Maintenance	1,500	(45)	1,455	1,181	(274)
Rental and leasing	22,000	-	22,000	21,000	(1,000)

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Seventh District					
Personnel Services	\$ 343,431	\$ (207)	\$ 343,224	\$ 302,266	\$ (40,958)
Contractual Services	26,640	-	26,640	24,760	(1,880)
Supplies and Materials	5,029	(151)	4,878	3,773	(1,105)
Operations and Maintenance	4,500	(135)	4,365	-	(4,365)
Rental and leasing	20,400	-	20,400	20,400	-
Sheriff's Administration And Human Resources					
Personnel Services	23,334,191	(10,309)	23,323,882	24,721,497	1,397,615
Contractual Services	632,900	(10,377)	622,523	272,139	(350,384)
Supplies and Materials	1,069,999	(32,100)	1,037,899	979,991	(57,908)
Operations and Maintenance	84,340	-	84,340	84,340	-
Rental and leasing	11,607	-	11,607	5,607	(6,000)
Contingency and Special Purposes	(99,456)	-	(99,456)	(14,717)	84,739
Sheriff's Information Technology					
Personnel Services	2,687,860	-	2,687,860	5,611,297	2,923,437
Contractual Services	41,940	(1,258)	40,682	38,566	(2,116)
Supplies and Materials	165,000	(4,950)	160,050	166,291	6,241
Operations and Maintenance	6,157,665	-	6,157,665	6,124,703	(32,962)
Rental and leasing	16,638	-	16,638	16,638	-
Capital Equipment and Improvements	-	750,000	750,000	794,476	44,476
Sheriff's Merit Board					
Personnel Services	968,056	(330)	967,726	1,260,414	292,688
Contractual Services	224,200	(411)	223,789	76,135	(147,654)
Supplies and Materials	58,000	(1,740)	56,260	13,200	(43,060)
Operations and Maintenance	59,859	-	59,859	59,359	(500)
Rental and leasing	6,206	-	6,206	4,611	(1,595)
Contingency and Special Purposes	99,456	-	99,456	15,085	(84,371)
Sixteenth District					
Personnel Services	379,809	(12)	379,797	366,691	(13,106)
Contractual Services	700	-	700	-	(700)
Supplies and Materials	1,291	(39)	1,252	701	(551)
Operations and Maintenance	1,500	(45)	1,455	960	(495)
Rental and leasing	16,700	-	16,700	17,875	1,175
Sixth District					
Personnel Services	382,481	(1,769)	380,712	351,443	(29,269)
Operations and Maintenance	4,319	362	4,681	4,680	(1)
Rental and leasing	13,200	1,277	14,477	14,476	(1)
Social Service					
Personnel Services	15,029,857	490,915	15,520,772	15,699,534	178,762
Contractual Services	1,382	(42)	1,340	1,022	(318)
Supplies and Materials	5,825	(175)	5,650	4,604	(1,046)
Operations and Maintenance	46,659	-	46,659	46,659	-
Rental and leasing	16,233	-	16,233	16,233	-
Contingency and Special Purposes	(3,384,900)	1,050,000	(2,334,900)	(2,429,151)	(94,251)
State's Attorney					
Personnel Services	110,211,642	(611,999)	109,599,643	109,040,485	(559,158)
Contractual Services	2,544,266	545,240	3,089,506	2,778,939	(310,567)
Supplies and Materials	653,315	(9,599)	643,716	602,197	(41,519)
Operations and Maintenance	2,747,804	(19,732)	2,728,072	2,725,542	(2,530)
Rental and leasing	287,936	(30)	287,906	211,957	(75,949)
Contingency and Special Purposes	984,753	(20,000)	964,753	1,181,299	216,546

(continued)

COOK COUNTY, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS) - continued
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Final Budget</u>
Tenth District					
Personnel Services	\$ 363,147	\$ (89)	\$ 363,058	\$ 305,993	\$ (57,065)
Contractual Services	19,000	(8,180)	10,820	1,528	(9,292)
Supplies and Materials	5,853	(176)	5,677	2,886	(2,791)
Rental and leasing	12,000	-	12,000	10,710	(1,290)
The Secretary To The Board of Commissioners					
Personnel Services	1,043,267	404	1,043,671	1,038,185	(5,486)
Contractual Services	246,700	23,407	270,107	179,883	(90,224)
Supplies and Materials	145,567	(30,308)	115,259	62,600	(52,659)
Operations and Maintenance	2,259	-	2,259	2,259	-
Rental and leasing	26,187	-	26,187	26,187	-
Third District					
Personnel Services	348,633	(570)	348,063	347,108	(955)
Contractual Services	39,362	(210)	39,152	-	(39,152)
Supplies and Materials	12,005	(360)	11,645	-	(11,645)
Thirteenth District					
Personnel Services	358,775	-	358,775	336,102	(22,673)
Contractual Services	20,345	-	20,345	15,443	(4,902)
Operations and Maintenance	3,908	(117)	3,791	3,027	(764)
Rental and leasing	16,972	-	16,972	-	(16,972)
Twelfth District					
Personnel Services	352,447	-	352,447	265,560	(86,887)
Contractual Services	25,199	13,320	38,519	15,901	(22,618)
Supplies and Materials	1,000	(30)	970	500	(470)
Operations and Maintenance	3,350	(100)	3,250	-	(3,250)
Rental and leasing	18,004	(13,635)	4,369	-	(4,369)
Zoning Board of Appeals					
Personnel Services	469,916	(730)	469,186	423,160	(46,026)
Contractual Services	4,270	312	4,582	2,887	(1,695)
Supplies and Materials	2,000	200	2,200	1,534	(666)
Operations and Maintenance	27,374	-	27,374	27,374	-
Rental and leasing	3,630	(68)	3,562	3,562	-
Total expenditures and encumbrances	<u>1,780,375,535</u>	<u>-</u>	<u>1,780,375,535</u>	<u>1,762,914,082</u>	<u>(17,461,453)</u>
Revenues over (under) expenditures and encumbrances	<u>7,940,415</u>	<u>-</u>	<u>7,940,415</u>	<u>101,621,135</u>	<u>93,680,720</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	12,322,890	-	12,322,890	12,322,890	-
Transfers out	(20,263,305)	-	(20,263,305)	(20,263,305)	-
Total other financing sources (uses)	<u>(7,940,415)</u>	<u>-</u>	<u>(7,940,415)</u>	<u>(7,940,415)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,680,720</u>	<u>\$ 93,680,720</u>

COOK COUNTY, ILLINOIS
ANNUITY AND BENEFIT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property tax and TIF	\$ 167,946,952	\$ -	\$ 167,946,952	\$ 167,946,952	\$ -
Personal property replacement tax	43,502,293	-	43,502,293	43,502,293	-
Investment Income	-	-		18,668	18,668
Total revenues	<u>211,449,245</u>	<u>-</u>	<u>211,449,245</u>	<u>211,467,913</u>	<u>18,668</u>
EXPENDITURES AND ENCUMBRANCES					
Personal Services - Pension Contributions	<u>211,449,245</u>	<u>-</u>	<u>211,449,245</u>	<u>211,467,913</u>	<u>18,668</u>
Total expenditures and encumbrances	<u>211,449,245</u>	<u>-</u>	<u>211,449,245</u>	<u>211,467,913</u>	<u>18,668</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOK COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2018

I. Budgetary Basis of Accounting

The accompanying Schedules of Revenues, Expenditures and Encumbrances – Budget and Actual have been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The significant differences in accounting practices between the operating statements presented under GAAP and the budgetary operating statements include:

- Property tax levies are recognized as revenue in the budgetary statements in the year they are earned (levied). The operating statements prepared under GAAP recognize property tax levies as revenue when they are earned and available (collected during the period or within 60 days after year-end).
- Expenditures related to specific property tax levies (i.e. pension obligation, principal and interest on general obligation bonds, rental obligations, and allowances for uncollectible taxes) are recognized in the budgetary statements in the year the taxes are levied. The GAAP operating statements recognize these expenditures when the related liability is incurred with the exception of principal and interest on general long-term debt, which is recognized when due.
- Encumbrances are combined with expenditures in the budgetary statements but are excluded in the GAAP operating statements.
- Revenue other than property taxes is recognized when received in the monthly budgetary statements (cash basis), while the GAAP operating statements recognize these items when measurable and available for financing current obligations (modified accrual).

The following schedule provides a reconciliation of the change in fund balance on the budgetary basis to the change in fund balance on a GAAP basis for the General Fund and major special revenue funds:

	General Fund	Annuity & Benefit Fund
Change in fund balances - GAAP basis from Exhibit 5	\$ 87,380,979	\$ -
Effect of deferring 2017 property tax levy	36,887,133	15,442,100
Effect of accruing certain revenue	(7,060,565)	(5,315,877)
Effect of not including encumbrances as expenditures	(175,047,336)	(74,304,956)
Effect of excluding unbudgeted transfers	151,520,509	64,178,733
Revenues and other financing sources over expenditures and encumbrances and other financing uses - budgetary basis from Budget and Actuals respectively	\$ 93,680,720	\$ -



GENERAL FUND



COOK COUNTY, ILLINOIS

MAJOR GOVERNMENTAL FUND

GENERAL FUND

The General Fund of the County consists of three accounts: the Corporate Account, the Public Safety Account, and the Self Insurance Account. They are the general operating accounts of the County. The accounts are used for all financial resources except those accounted for in another fund.

The Corporate Account includes the expenditures of such departments as the County Assessor, the County Treasurer, the County Clerk, the Recorder of Deeds, and the County Highway Department. Revenues for this account are derived from the property tax levy, non-property taxes, interest earned on investments, departmental fees, reimbursements from other governments and other miscellaneous sources.

The Public Safety Account consists of the expenditures of the County's criminal justice system: jails, courts, and related programs. County Departments included are the Corrections, State's Attorney, Public Defender, Adult Probation, Juvenile Division of the Judicial Administration, and the Juvenile Temporary Detention Center. Revenues supporting this account are obtained from the property tax levy, home-rule taxes (County Sales Tax), departmental fees, interest earned on investments, reimbursements from other governments and other miscellaneous sources.

The Self Insurance Account for the County accounts for self-insurance risks for employee health claims and various County risks, including medical malpractice, workers' compensation, general, automobile and other liabilities including the liabilities of the Cook County Health and Hospitals System (CCHHS). The County funds its self-insurance liabilities, including those of the CCHHS, on a current basis and has the authority to finance such liabilities through the levy of property taxes.

Exhibit A-1
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING BALANCE SHEET BY ACCOUNT
November 30, 2018

	Corporate Account	Public Safety Account	Self Insurance Account
ASSETS:			
Cash and Investments	\$ 127,834,312	\$ 3,215,179	\$ 24,747,468
Taxes receivable (net of allowance for loss) -			
Tax levy - current year	-	189,647,397	-
Tax levy - prior year	1,038,229	9,183,642	-
Total taxes receivable	<u>1,038,229</u>	<u>198,831,039</u>	<u>-</u>
Accounts receivable -			
Due from others	3,682,954	30,840,604	4,962,365
Due from other governments	105,886,336	139,359,305	2,556,383
Due from other funds	109,786,067	-	-
Total accounts receivable	<u>219,355,357</u>	<u>170,199,909</u>	<u>7,518,748</u>
 Total assets	 <u>\$ 348,227,898</u>	 <u>\$ 372,246,127</u>	 <u>\$ 32,266,216</u>
LIABILITIES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 7,016,414	\$ 16,520,705	\$ 28,509,709
Accrued salaries payable	3,172,880	23,556,633	-
Amounts held for outstanding warrants	1,374,169	-	-
Due to other funds	14,853	32,000,213	-
Due to others	-	1,418,181	-
Total liabilities	<u>11,578,316</u>	<u>73,495,732</u>	<u>28,509,709</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	1,004,871	198,537,754	-
Unavailable revenue - other	34,641,040	52,155,409	-
Total Deferred Inflows	<u>35,645,911</u>	<u>250,693,163</u>	<u>-</u>
Fund balance:			
Assigned	52,322,423	5,373,194	-
Unassigned	248,681,248	42,684,038	3,756,507
Total fund balance	<u>301,003,671</u>	<u>48,057,232</u>	<u>3,756,507</u>
 Total liabilities, deferred inflows of resources and fund balance	 <u>\$ 348,227,898</u>	 <u>\$ 372,246,127</u>	 <u>\$ 32,266,216</u>

<u>Intra-Activity Eliminations</u>	<u>Total</u>	
		ASSETS:
\$ -	\$ 155,796,959	Cash and investments
		Taxes receivable (net of allowance for loss) -
-	189,647,397	Tax levy - current year
-	10,221,871	Tax levy - prior year
<u>-</u>	<u>199,869,268</u>	Total taxes receivable
		Accounts receivable -
-	39,485,923	Due from others
-	247,802,024	Due from other governments
(32,000,000)	77,786,067	Due from other funds
<u>(32,000,000)</u>	<u>365,074,014</u>	Total accounts receivable
<u>\$ (32,000,000)</u>	<u>\$ 720,740,241</u>	Total assets
		LIABILITIES AND FUND BALANCE:
		Liabilities
\$ -	\$ 52,046,828	Accounts payable
-	26,729,513	Accrued salaries payable
-	1,374,169	Amounts held for outstanding warrants
(32,000,000)	15,066	Due to other funds
-	1,418,181	Due to others
<u>(32,000,000)</u>	<u>81,583,757</u>	Total liabilities
		DEFERRED INFLOWS of RESOURCES:
-	199,542,625	Unavailable revenue - property tax
-	86,796,449	Unavailable revenue - other
<u>-</u>	<u>286,339,074</u>	Total Deferred Inflows
		Fund balance:
-	57,695,617	Assigned
-	295,121,793	Unassigned
<u>-</u>	<u>352,817,410</u>	Total fund balance
<u>\$ (32,000,000)</u>	<u>\$ 720,740,241</u>	Total liabilities, deferred inflows of resources and fund balance

Exhibit A-2
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE BY ACCOUNT
For the Year Ended November 30, 2018

	Corporate Account	Public Safety Account	Self Insurance Account
REVENUES:			
Taxes -			
Property	\$ 15,253,733	\$ 149,956,532	\$ -
Nonproperty	418,379,726	952,194,055	-
Total taxes	<u>433,633,459</u>	<u>1,102,150,587</u>	-
Fees and Licenses	102,395,722	106,300,877	-
Intergovernmental grants and reimbursements -			
State of Illinois	330,375	51,392,136	-
Cook County Forest Preserve District	1,523,333	-	-
Investment income	5,147,960	293,351	-
Miscellaneous	24,295,194	7,245,655	-
Total revenues	<u>567,326,043</u>	<u>1,267,382,606</u>	-
EXPENDITURES:			
Current -			
Government management and supporting services	342,709,413	99,470,317	7,128,336
Corrections	-	417,188,428	-
Courts	-	711,843,726	-
Control of environment	1,951,736	-	-
Assessment and collection of taxes	31,885,663	-	-
Election	9,625,565	-	-
Economic and human development	2,297,292	-	-
Transportation	510,333	-	-
Amounts incurred in the above accounts for the			
Enterprise Fund	(36,744,063)	-	-
Total expenditures	<u>352,235,939</u>	<u>1,228,502,471</u>	<u>7,128,336</u>
Revenues over (under) expenditures	<u>215,090,104</u>	<u>38,880,135</u>	<u>(7,128,336)</u>
OTHER FINANCING SOURCES (USES):			
Transfers in	9,394,320	2,928,570	-
Transfers out	(161,316,669)	(7,577,329)	(2,889,816)
Total other financing sources (uses)	<u>(151,922,349)</u>	<u>(4,648,759)</u>	<u>(2,889,816)</u>
Net change in fund balance	63,167,755	34,231,376	(10,018,152)
FUND BALANCE/(DEFICIT) - Beginning	237,835,916	13,825,856	13,774,659
FUND BALANCE/(DEFICIT) - Ending	<u>\$ 301,003,671</u>	<u>\$ 48,057,232</u>	<u>\$ 3,756,507</u>

Intra-Activity Eliminations	Total	
		REVENUES:
		Taxes -
\$ -	\$ 165,210,265	Property
-	1,370,573,781	Nonproperty
-	1,535,784,046	Total taxes
-	208,696,599	Fees and Licenses
-	51,722,511	Intergovernmental grants and reimbursements -
-	1,523,333	State of Illinois
-	5,441,311	Cook County Forest Preserve District
-	31,540,849	Investment income
-	1,834,708,649	Miscellaneous
-		Total revenues
		EXPENDITURES:
		Current -
(41,611,358)	407,696,708	Government management and supporting services
1,727,708	418,916,136	Corrections
2,947,967	714,791,693	Courts
8,083	1,959,819	Control of environment
132,048	32,017,711	Assessment and collection of taxes
39,862	9,665,427	Election
9,514	2,306,806	Economic and human development
2,113	512,446	Transportation
		Amounts incurred in the above accounts for the
36,744,063	-	Enterprise Fund
-	1,587,866,746	Total expenditures
-	246,841,903	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	12,322,890	Transfers in
-	(171,783,814)	Transfers out
-	(159,460,924)	Total other financing sources (uses)
-	87,380,979	Net change in fund balance
-	265,436,431	FUND BALANCE/(DEFICIT) - Beginning
\$ -	\$ 352,817,410	FUND BALANCE/(DEFICIT) - Ending

Exhibit A-3
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
For the Year Ended November 30, 2018

	Corporate Account	Public Safety Account	Total
REVENUES:			
Taxes -			
Property tax - tax levy	\$ 15,253,733	\$ 149,956,532	\$ 165,210,265
Nonproperty tax -			
County sales tax	418,379,726	430,178,354	848,558,080
County use tax	-	85,324,637	85,324,637
Off-Track betting commission	-	1,162,443	1,162,443
Illinois gaming-casino	-	8,837,851	8,837,851
New vehicle tax	-	3,083,985	3,083,985
General sales tax	-	3,183,411	3,183,411
Wheel tax	-	5,787,119	5,787,119
State income tax	-	13,105,768	13,105,768
Alcoholic beverage tax	-	38,182,274	38,182,274
Gasoline tax	-	96,333,606	96,333,606
Cigarette tax	-	114,763,926	114,763,926
Other tobacco products	-	7,435,036	7,435,036
Firearms tax	-	1,426,197	1,426,197
Gambling machine tax	-	2,196,626	2,196,626
Hotel accommodations tax	-	36,008,632	36,008,632
Non retailer transaction use tax	-	15,684,530	15,684,530
Amusement tax	-	38,694,747	38,694,747
Parking lot & garage operation tax	-	50,617,260	50,617,260
Sweetened beverage tax	-	187,653	187,653
Total nonproperty tax	418,379,726	952,194,055	1,370,573,781
Total taxes	433,633,459	1,102,150,587	1,535,784,046
Fee and licenses			
County Treasurer -			
Penalties on taxes	44,013,342	-	44,013,342
Interest on investments	97,746	-	97,746
County Clerk	9,564,013	-	9,564,013
County Recorder and Registrar	38,701,251	(80)	38,701,171
Clerk of the Circuit Court	-	70,431,177	70,431,177
County Sheriff -			
General fees	-	19,326,140	19,326,140
Municipal Division	-	1,409,538	1,409,538
Building and Zoning	3,013,645	-	3,013,645
Chief Judge	-	10,742	10,742
Environmental Control	5,187,639	-	5,187,639
County Assessor	60,157	-	60,157
Highway Department Permits	1,408,273	-	1,408,273
Supportive Services	-	16,018	16,018
Public Administrator	-	1,286,260	1,286,260
Liquor Licenses	317,406	-	317,406
Public Guardian	-	3,931,962	3,931,962
Medical Examiner	-	1,804,448	1,804,448
Contract Compliance MWBE	32,250	-	32,250
Court Service Fee	-	8,084,672	8,084,672
Total fee offices	\$ 102,395,722	\$ 106,300,877	\$ 208,696,599

(continued)

Exhibit A-3 (continued)
COOK COUNTY, ILLINOIS
GENERAL FUND
COMBINING SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
For the Year Ended November 30, 2018

	Corporate Account	Public Safety Account	Intra-Activity Eliminations	Total
Reimbursements from other governments -				
State of Illinois -				
Juvenile court staff salaries	\$ -	\$ 11,819,814	\$ -	\$ 11,819,814
Pretrial court staff salaries	-	5,884,479	-	5,884,479
Salaries of State's Attorney	-	197,559	-	197,559
Social service staff salaries	-	5,738,904	-	5,738,904
Adult probation staff salaries	-	11,124,927	-	11,124,927
Salaries of Public Defender	-	127,159	-	127,159
JTDC Juvenile Detention Center	-	16,303,022	-	16,303,022
Indirect costs	330,375	196,272	-	526,647
Cook County Forest Preserve District	1,523,333	-	-	1,523,333
Total reimbursements from other governments	1,853,708	51,392,136	-	53,245,844
Investment income	5,147,960	293,351	-	5,441,311
Miscellaneous -				
Cable TV franchise	1,133,528	-	-	1,133,528
Wage garnishment fee	126,604	-	-	126,604
Telephone commissions	-	2,563,037	-	2,563,037
Real estate and rental income	7,832,190	-	-	7,832,190
Other	15,202,872	4,682,618	-	19,885,490
Total miscellaneous	24,295,194	7,245,655	-	31,540,849
Total revenues	567,326,043	1,267,382,606	-	1,834,708,649
OTHER FINANCING SOURCES:				
Transfers in -				
Animal Control	652,117	-	-	652,117
Circuit Court Document Storage	-	524,706	-	524,706
County Clerk Automation	139,127	-	-	139,127
Cook County Lead Poisoning	-	98,330	-	98,330
Clerk of the Circuit Court Administration	-	85,653	-	85,653
CC Emergency Telephone System	-	145,243	-	145,243
Social Services Probation	-	153,055	-	153,055
Suburban TB Sanitarium District	888,594	-	-	888,594
County Law Library	243,820	-	-	243,820
Circuit Court Automation	-	694,157	-	694,157
Circuit Court Illinois Dispute Resolution	-	1,648	-	1,648
Treasurer Tax Sales Automation	854,740	-	-	854,740
MFT Illinois First (1st)	4,410,661	-	-	4,410,661
Geographical Information Systems	417,533	-	-	417,533
States Attorney Narcotics Forfeiture	-	178,619	-	178,619
GIS Fee Fund	189,653	-	-	189,653
Recorder of Deeds Rental Housing Supp Fee	-	22,657	-	22,657
CJ Children's Waiting Room	-	890,691	-	890,691
CJ Peer Jury	-	1,070	-	1,070
States Attorney Records Automation	-	2,735	-	2,735
Public Defender Records Automation	-	869	-	869
Environmental Control Solid Waste Mgt	-	22,683	-	22,683
Land Bank Authority	-	106,454	-	106,454
Erroneous Homestead Exemption Recovery	464,296	-	-	464,296
County Recorder Document Storage	265,903	-	-	265,903
Debt Service	867,876	-	-	867,876
Total other financing sources	\$ 9,394,320	\$ 2,928,570	\$ -	\$ 12,322,890





DEBT SERVICE FUND



COOK COUNTY, ILLINOIS
MAJOR GOVERNMENTAL FUND
DEBT SERVICE FUND

The Debt Service Fund comprises of the Bond and Interest Fund of the County. The fund was established to account for all payments of principal and interest due on general long-term debt. Revenue is derived from the property tax levy, intergovernmental grants and reimbursements, and interest earned on investments.

Exhibit B-1
COOK COUNTY, ILLINOIS
DEBT SERVICE FUND
BOND AND INTEREST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 280,368,569	\$ -	\$ 280,368,569	\$ 280,368,569	\$ -
Intergovernmental grants and reimbursements - Federal government	-	-	-	12,125,433	12,125,433
Investment income	-	-	-	3,651,906	3,651,906
Total revenues	<u>280,368,569</u>	<u>-</u>	<u>280,368,569</u>	<u>296,145,908</u>	<u>15,777,339</u>
EXPENDITURES AND ENCUMBRANCES:					
Principal and interest levied, not due - Principal	137,645,000	-	137,645,000	137,645,000	-
Interest and issuance costs	165,371,308	-	165,371,308	165,371,308	-
Total expenditures and encumbrances	<u>303,016,308</u>	<u>-</u>	<u>303,016,308</u>	<u>303,016,308</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>(22,647,739)</u>	<u>-</u>	<u>(22,647,739)</u>	<u>(6,870,400)</u>	<u>15,777,339</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	6,255,363	-	6,255,363	18,941,178	12,685,815
Transfers out	-	-	-	(5,148,721)	(5,148,721)
Proceeds	16,392,376	-	16,392,376	2,009,333	(14,383,043)
Total other financing sources (uses)	<u>22,647,739</u>	<u>-</u>	<u>22,647,739</u>	<u>15,801,790</u>	<u>(6,845,949)</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,931,390</u>	<u>\$ 8,931,390</u>



NONMAJOR GOVERNMENTAL FUNDS



COOK COUNTY, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Geographical Information Systems Fund was established to account for equipment, materials, and necessary expenditures incurred in implementing and maintaining this new project. The fund's revenues are derived from fees, and interest earned on investments.

The Motor Fuel Tax Illinois First (1st) Fund was established to coordinate planning for road infrastructure improvements with the State of Illinois and Federal Government. Revenues are derived mainly from state motor fuel taxes and interest earned on investments.

The Township Roads Fund was established to provide for construction and maintenance of streets, roads and highways. Revenues are derived from non-property taxes, and interest earned on investments.

The Election Fund was established to pay for the costs of elections under the jurisdiction of the County Clerk. The fund's revenues are derived from property taxes levied for this purpose, and interest earned on investments.

The County Law Library Fund was established to provide for organized book collections, bibliographical and reference services to lawyers and judges and general law library services to the public. Revenues are derived from fees received from users of library resources.

The Animal Control Fund was established to control and prevent the spread of rabies. Revenues are derived from fees charged for animal licenses and tags, and interest earned on investments.

The County Recorder Document Storage System Fund was established to pay for the expenditures involved in starting and maintaining a document storage system. Revenues are received from fees for such services as record retrieving.

The County Clerk Automation Fund was started to upgrade and establish computerized files for voter registration and election judges. Revenues are derived from fees and license charges for record retrieving.

The Circuit Court Document Storage Fund was started to assist in the preparation of documents to be microfilmed or microfiched, and also to perform the actual filming at times. Revenues are derived from fees for services such as retrieving, updating, and refilling and transporting record orders.

The Circuit Court Automation Fund was established to actively participate in the selection, acquisition, installation and maintenance of all computer hardware, system analysis and design, programming, system implementation, documentation and maintenance of all computer programs. Revenues are derived from fees from users for such items as reports and statistical data.

The Circuit Court Illinois Dispute Resolution Fund was established to support activities to mediate disputes in an attempt to relieve the court system of lengthy lawsuits. Revenues are obtained from fees charged to the disputing parties and other principals and interest earned on investments.

The Cook County Emergency Telephone System Fund was established to provide the public with detailed information on all inmates held at Cook County Jail. Revenues are derived from fees.

The Adult Probation Services Fee Fund was established to supervise people convicted of criminal and civil offenses. Revenues are derived mainly from fees charged to individuals on probation and interest earned on investments.

The Social Services Probation Fund was established to provide social service casework expertise for probation and court service cases. Revenues are derived mainly from fees and interest earned on investments.

The County Treasurer Tax Sales Automation Fund was established to pay for the expenditures required to start and maintain a computerized system to conduct delinquent property tax sales. Revenues are derived mainly from fees and interest earned on investments.

The Lead Poisoning Prevention Fund was established to begin programs to prevent lead poisoning in Cook County. Revenues are derived from fees charged and interest earned on investments.

The State's Attorney Narcotics Forfeiture Fund was established to work with State, City and County Agencies on various drug related cases. Revenues are derived through monies forfeited through narcotics investigations.

The Suburban Tuberculosis Sanitarium District Fund was established to account for monies committed for the prevention, care, treatment and control of tuberculosis within the suburban Cook County area. All assets and liabilities were transferred to the Cook County Board July 24, 2007 per Public Act 094-1050 by the State of Illinois. Revenues are derived from rentals and interest earned on investments.

The Clerk of the Circuit Court Administrative Fund was established to account for all monies per Illinois Statute to create a Circuit Court Operation and Administrative Fund, to be used to offset the costs incurred by the Circuit Court Clerk in performing additional duties required to collect and disburse funds to entities of State and Local Government as provided by law. Revenues are derived from fees.

The Geographical Information System (GIS) Fee Fund was created solely to be used for the equipment, personnel, materials, and necessary expenditures incurred in implementing and maintaining an enterprise Cook County geographical information system. The fund is administered by the Cook County Bureau of Technology. Policy and priority are determined by the multi-agency Land Information Committee consisting of all the land based agencies within Cook County.

The Recorder of Deeds Rental Housing Support Fee Fund was established to assist property owners with maintaining ownership of their properties by offering early warning notification to property owners whenever documents are filed that may affect ownership. Revenues consist mainly of fees and interest earned on investments.

The Chief Judge Children's Waiting Room Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-41 and interest earned on investments. They are credited to this fund to operate and administer the children's waiting rooms in Cook County.

The Chief Judge Mental Health Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-36. They are credited to this fund to operate and administer the mental health court program in Cook County.

The Chief Judge Peer Jury Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-37. They are credited to this fund to operate and administer the teen court, peer jury, youth court or other youth diversion program in Cook County.

The Chief Judge Drug Court Fund was created for the collection and disbursement of fees to finance various court services. Revenues are derived from fees generated from Chapter 18, Section 18-38. They are credited to this fund to operate and administer the drug court program in Cook County.

The Assessors Special Revenue Fund was established to collect fees from marketing previously unutilized commercial opportunities related to, but not limited to, the Assessor's Website, Assessor's Database, and Assessment Notices. These fees and interest earned on investments shall be placed in such special fund for the Assessor to be held by the Treasurer of the County.

The Sheriff Women's Justice Service Fund is utilized for purposes related to the operation of rehabilitation programs including mental health and substance abuse services. Revenues are provided mainly by fees and interest earned on investments.

The Vehicle Purchase Fund was created for the collection of fees from individuals who violate the Illinois Vehicle code or any similar ordinance. This is in compliance with Illinois General Assembly Act 625ILCS 5/16-104C. The fees shall be disbursed to the law enforcement agency and used for the acquisition and/or maintenance of police vehicles.

The Circuit Court Electronic Citation Fund is used to defray expenditures incurred by the office in performing its required duties of establishing and maintaining electronic citations in any traffic, misdemeanor, municipal ordinance, or conservation case upon a judgment of guilty or grant of supervision. Revenues are derived from fees and interest earned on investments.

The State's Attorney Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor and the board shall make expenditure from the fund in payments of any cost related to the automation of court records, including hardware, software, research, and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Public Defender Records Automation Fund was created for the collection of fees that shall be remitted monthly by such clerk to the county treasurer, to be retained by the Treasurer in a special fund designated as the court automation fund. The fund shall be audited by the county auditor, and the board shall make expenditure from the fund in payment of any cost related to the automation of court records, including hardware, software, research and development costs and personnel related thereto, provided that the expenditure is approved by the clerk of the court and by the chief judge of the circuit court or his designate.

The Environmental Control Solid Waste Management Fund was created to include, but not limited to, consulting fees; long-term monitoring and maintenance of air pollution emitting sites; proper management of Cook County waste streams; environmental initiative planning, implementation, inspection, and enforcement; operational expenses for personnel and equipment procurement; and other activities consistent with activities of the Cook County Environmental Control Ordinance. Revenues are derived from fees and interest earned on investments.

The Land Bank Authority Fund will use available resources to facilitate the return of vacant, abandoned and tax-delinquent properties to productive use thereby combating community deterioration, creating economic growth and stabilizing the housing and job market. The County Board establishes the Cook County Land Bank Authority which shall be an agency of and funded by Cook County. Revenues are derived from State and miscellaneous sources.

The Governmental Grants Fund is used to fund specific grant programs administered by the County. Revenues are obtained from Federal, State, local and private grant sources.

The HUD Section 108 Loan Program Fund was created to account for the Cook County BUILT IN COOK (HUD Section 108 Loan Guarantee Program). Funds are awarded to eligible public, private or non-profit entities to aid in the retention and creation of new jobs within Suburban Cook County. These funds are awarded as loans with terms negotiated on a per-project basis. Revenues are mainly program income related to the loans and expenditures relate to principal and interest payments to HUD.

The Erroneous Homestead Exemption Fund was created to account for the Erroneous Homestead Exemption program. The purpose of the program is to end abuse of existing erroneous homestead exemptions, stop future abuse of homesteads exemptions, and recoups lost tax district revenue. Revenues are derived from fees received related to this program.

The Sheriff Pharmaceutical Disposal Fund was created to account for the registration fees in accordance with the Cook County Safe Disposal of Pharmaceuticals Ordinance. The purpose of the program is to collect, transport, and dispose of unwanted covered drugs. Revenues are derived from fees received related to this program.

The Motor Fuel Tax Fund was established to provide for the design, construction and maintenance of streets, roads and highways. Revenues are derived from reimbursements from the State, the Federal Government, other governments and other miscellaneous sources. The revenue is derived from the County's share of the State's Motor Fuel Tax on gasoline which is restricted for road/highway construction, improvements and related debt service.

The Other Nonbudgeted Special Revenue Funds consist of miscellaneous funds established to account for all monies designated for use by programs within these funds. The programs are administered by the County, but are not included in the County's Annual Appropriation bill (Budget). The funds are categorized as nonbudgeted because they tend to be temporary in nature. Revenues are derived from Federal, State, and private sources, interest earned on investments, and other taxes.

Generally all interest earned and miscellaneous revenue is restricted or committed to the specific activity reported in each fund.

Exhibit C-1
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
	<u> </u>	<u> </u>
ASSETS:		
Cash and investments	\$ 152,012,717	\$ 152,012,717
Cash and investments with trustees	1,479,594	1,479,594
Taxes receivable (net of allowance for loss \$1,296,036)		
Tax levy - current	41,905,178	41,905,178
Tax levy - prior year	115,678	115,678
Accounts receivable -		
Due from others	1,728,693	1,728,693
Due from other governments	71,106,160	71,106,160
Loan receivable, net of allowance of \$114,450,197	18,327,884	18,327,884
Property held for resale	20,528,067	20,528,067
Total assets	<u>\$ 307,203,971</u>	<u>\$ 307,203,971</u>
 LIABILITIES		
Accounts payable	\$ 24,712,388	\$ 24,712,388
Accrued salaries payable	2,672,305	2,672,305
Due to other funds	41,749,690	41,749,690
Due to others	300,000	300,000
Total liabilities	<u>69,434,383</u>	<u>69,434,383</u>
 DEFERRED INFLOWS of RESOURCES:		
Unavailable revenue - property tax	41,905,178	41,905,178
Unavailable revenue - other	36,939,759	36,939,759
Total Deferred Inflows	<u>78,844,937</u>	<u>78,844,937</u>
 FUND BALANCE		
Fund balance (deficit) -		
Restricted	170,696,936	170,696,936
Committed	15,152,657	15,152,657
Unassigned	(26,924,942)	(26,924,942)
Total fund balance (deficit)	<u>158,924,651</u>	<u>158,924,651</u>
 Total liabilities, deferred inflows of resources and fund balance	<u>\$ 307,203,971</u>	<u>\$ 307,203,971</u>

Exhibit C-2
COOK COUNTY, ILLINOIS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Total Special Revenue Funds	Total Nonmajor Governmental Funds
	<u> </u>	<u> </u>
REVENUES:		
Taxes -		
Property	\$ 22,558,745	\$ 22,558,745
Nonproperty	97,906,935	97,906,935
Fees and licenses	67,338,311	67,338,311
Intergovernmental grants and reimbursements-		
Federal government	75,944,223	75,944,223
State of Illinois	12,076,852	12,076,852
Other governments	4,286,755	4,286,755
Investment income	1,801,240	1,801,240
Miscellaneous	15,214,943	15,214,943
Total revenues	<u>297,128,004</u>	<u>297,128,004</u>
EXPENDITURES:		
Current -		
Government management and supporting services	39,543,994	39,543,994
Corrections	11,241,585	11,241,585
Courts	46,352,989	46,352,989
Control of environment	1,630,265	1,630,265
Assessment and collection of taxes	11,674,364	11,674,364
Election	43,899,580	43,899,580
Economic and human development	43,954,452	43,954,452
Transportation	73,436,224	73,436,224
Health	6,391,190	6,391,190
Debt Service -		
Principal	117,000	117,000
Interest	336,818	336,818
Total expenditures	<u>278,578,461</u>	<u>278,578,461</u>
Revenues over (under) expenditures	<u>18,549,543</u>	<u>18,549,543</u>
Other financing sources (uses):		
Transfer in	7,577,329	7,577,329
Transfer out	(17,710,217)	(17,710,217)
Note issuance	3,000,000	3,000,000
Total other financing sources (uses)	<u>(7,132,888)</u>	<u>(7,132,888)</u>
NET CHANGE IN FUND BALANCE	<u>11,416,655</u>	<u>11,416,655</u>
FUND BALANCE - Beginning	<u>147,507,996</u>	<u>147,507,996</u>
FUND BALANCE - Ending	<u>\$ 158,924,651</u>	<u>\$ 158,924,651</u>



Exhibit C-3
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
ASSETS:			
Cash and investments	\$ 12,542,468	\$ 24,803,507	\$ 3,595,204
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	76,256
Loan receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 12,542,468</u>	<u>\$ 24,803,507</u>	<u>\$ 3,671,460</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 1,210,423	\$ 294,594	\$ 411,143
Accrued salaries payable	41,106	538,191	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>1,251,529</u>	<u>832,785</u>	<u>411,143</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	11,290,939	23,970,722	3,260,317
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>11,290,939</u>	<u>23,970,722</u>	<u>3,260,317</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 12,542,468</u>	<u>\$ 24,803,507</u>	<u>\$ 3,671,460</u>

	Election		County Law Library
\$	2,750,803	\$	815,719
	-		-
	41,905,178		-
	115,678		-
	495		1,602
	804,544		-
	-		-
	-		-
\$	45,576,698	\$	817,321

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss) -
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net
Property held for resale
Total assets

\$	3,412,176	\$	198,083
	504,300		54,370
	-		-
	-		-
	3,916,476		252,453

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

	41,905,178	-
	-	-
	41,905,178	-

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

	-	564,868
	-	-
	(244,956)	-
	(244,956)	564,868

FUND BALANCE:

Fund balance (deficit) -
Restricted
Committed
Unassigned
Total fund balance (deficit)

\$	45,576,698	\$	817,321
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Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Animal Control	County Recorder Document Storage System	County Clerk Automation
ASSETS:			
Cash and investments	\$ 10,369,406	\$ -	\$ 725,151
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	41,891	-	-
Due from other governments	-	-	-
Loan receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 10,411,297</u>	<u>\$ -</u>	<u>\$ 725,151</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 116,664	\$ 9,576	\$ 12,243
Accrued salaries payable	49,340	65,854	29,006
Due to other funds	-	742,015	-
Due to others	-	-	-
Total liabilities	<u>166,004</u>	<u>817,445</u>	<u>41,249</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	10,245,293	-	683,902
Committed	-	-	-
Unassigned	-	(817,445)	-
Total fund balance (deficit)	<u>10,245,293</u>	<u>(817,445)</u>	<u>683,902</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 10,411,297</u>	<u>\$ -</u>	<u>\$ 725,151</u>

	Circuit Court Document Storage		Circuit Court Automation		Circuit Court Illinois Dispute Resolution
\$	-	\$	-	\$	37,105
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	-		-		-
\$	-	\$	-	\$	37,105
<hr/>					
\$	235,920	\$	74,087	\$	-
	51,915		136,588		-
	1,020,961		5,713,050		-
	-		-		-
	1,308,796		5,923,725		-
<hr/>					
	-		-		-
	-		-		-
	-		-		-
<hr/>					
	-		-		37,105
	-		-		-
	(1,308,796)		(5,923,725)		-
	(1,308,796)		(5,923,725)		37,105
<hr/>					
\$	-	\$	-	\$	37,105

(continued)

ASSETS:

Cash and investments	
Cash and investments with trustees	
Taxes receivable (net of allowance for loss)	
Tax levy - current	
Tax levy - prior year	
Accounts receivable -	
Due from others	
Due from other governments	
Loan receivable, net	
Property held for resale	
Total assets	

LIABILITIES:

Liabilities:	
Accounts payable	
Accrued salaries payable	
Due to other funds	
Due to others	
Total liabilities	

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax	
Unavailable revenue - other	
Total deferred inflows	

FUND BALANCE:

Fund balance (deficit) -	
Restricted	
Committed	
Unassigned	
Total fund balance (deficit)	

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
ASSETS:			
Cash and investments	\$ -	\$ 805,306	\$ 27,068
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	56,679	43,930
Due from other governments	2,434,535	-	-
Loan receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 2,434,535</u>	<u>\$ 861,985</u>	<u>\$ 70,998</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 153,930	\$ 17,789
Accrued salaries payable	25,796	232	-
Due to other funds	2,354,550	-	-
Due to others	-	-	-
Total liabilities	<u>2,380,346</u>	<u>154,162</u>	<u>17,789</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	54,189	707,823	53,209
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>54,189</u>	<u>707,823</u>	<u>53,209</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 2,434,535</u>	<u>\$ 861,985</u>	<u>\$ 70,998</u>

County Treasurer Tax Sales Automation	Lead Poisoning Prevention		
\$ 15,840,657	\$ 8,152,392	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 15,840,657</u>	<u>\$ 8,152,392</u>		
\$ 134,603	\$ 289,828	-	-
177,822	33,925	-	-
-	-	-	-
-	-	-	-
<u>312,425</u>	<u>323,753</u>		
-	-	-	-
-	-	-	-
<u>-</u>	<u>-</u>		
15,528,232	-	-	-
-	7,828,639	-	-
-	-	-	-
<u>15,528,232</u>	<u>7,828,639</u>		
<u>\$ 15,840,657</u>	<u>\$ 8,152,392</u>		

(continued)

ASSETS:

Cash and investments
Cash and investments with trustees
Taxes receivable (net of allowance for loss)
Tax levy - current
Tax levy - prior year
Accounts receivable -
Due from others
Due from other governments
Loan receivable, net
Property held for resale
Total assets

LIABILITIES:

Liabilities:
Accounts payable
Accrued salaries payable
Due to other funds
Due to others
Total liabilities

DEFERRED INFLOWS of RESOURCES:

Unavailable revenue - property tax
Unavailable revenue - other
Total deferred inflows

FUND BALANCE:

Fund balance (deficit) -
Restricted
Committed
Unassigned
Total fund balance (deficit)

Total liabilities, deferred inflows of resources and fund balance

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative
ASSETS:			
Cash and investments	\$ 687,266	\$ 7,472,686	\$ -
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	650,000	2,712	-
Loan receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 1,337,266</u>	<u>\$ 7,475,398</u>	<u>\$ -</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ 27,947	\$ 963
Accrued salaries payable	35,768	116,355	19,246
Due to other funds	-	7,078	558,584
Due to others	-	-	-
Total liabilities	<u>35,768</u>	<u>151,380</u>	<u>578,793</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	1,301,498	-	-
Committed	-	7,324,018	-
Unassigned	-	-	(578,793)
Total fund balance (deficit)	<u>1,301,498</u>	<u>7,324,018</u>	<u>(578,793)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,337,266</u>	<u>\$ 7,475,398</u>	<u>\$ -</u>

**Recorder of Deeds
Rental Housing
Supp Fee**

	<u>GIS Fee</u>			
\$	136,134	\$	130,578	ASSETS:
	-		-	Cash and investments
	-		-	Cash and investments with trustees
	-		-	Taxes receivable (net of allowance for loss)
	-		-	Tax levy - current
	-		-	Tax levy - prior year
	-		-	Accounts receivable -
	-		-	Due from others
	-		-	Due from other governments
	-		-	Loan receivable, net
	-		-	Property held for resale
<u>\$</u>	<u>136,134</u>	<u>\$</u>	<u>130,578</u>	Total assets

				LIABILITIES:
				Liabilities:
\$	844	\$	-	Accounts payable
	39,557		8,559	Accrued salaries payable
	-		-	Due to other funds
	-		-	Due to others
	40,401		8,559	Total liabilities

				DEFERRED INFLOWS of RESOURCES:
	-		-	Unavailable revenue - property tax
	-		-	Unavailable revenue - other
	-		-	Total deferred inflows

				FUND BALANCE:
				Fund balance (deficit) -
	95,733		122,019	Restricted
	-		-	Committed
	-		-	Unassigned
	95,733		122,019	Total fund balance (deficit)

<u>\$</u>	<u>136,134</u>	<u>\$</u>	<u>130,578</u>	Total liabilities, deferred inflows of resources and fund balance
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(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	CJ Children's Waiting Room	CJ Mental Health	CJ Peer Jury
ASSETS:			
Cash and investments	\$ 375,094	\$ -	\$ -
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	-	-	-
Due from other governments	-	-	-
Loan receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 375,094</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 1,846	\$ -	\$ -
Accrued salaries payable	41,031	-	-
Due to other funds	-	38,348	9,760
Due to others	-	-	-
Total liabilities	<u>42,877</u>	<u>38,348</u>	<u>9,760</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	332,217	-	-
Committed	-	-	-
Unassigned	-	(38,348)	(9,760)
Total fund balance (deficit)	<u>332,217</u>	<u>(38,348)</u>	<u>(9,760)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 375,094</u>	<u>\$ -</u>	<u>\$ -</u>

CJ Drug Court	Assessors Special Revenue Fund	Sheriff Women's Justice Services	
\$	- \$	96,987 \$	132,215
	-	-	-
	-	-	-
	-	-	-
	-	-	1,067
	-	-	-
	-	-	-
	-	-	-
\$	- \$	96,987 \$	133,282
ASSETS:			
			Cash and investments
			Cash and investments with trustees
			Taxes receivable (net of allowance for loss)
			Tax levy - current
			Tax levy - prior year
			Accounts receivable -
			Due from others
			Due from other governments
			Loan receivable, net
			Property held for resale
			Total assets
LIABILITIES:			
			Liabilities:
\$	- \$	- \$	6,462
	-	-	-
	37,519	-	-
	-	-	-
	37,519	-	6,462
DEFERRED INFLOWS of RESOURCES:			
	-	-	-
	-	-	-
	-	-	-
FUND BALANCE:			
	-	96,987	126,820
	-	-	-
	(37,519)	-	-
	(37,519)	96,987	126,820
\$	- \$	96,987 \$	133,282

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
ASSETS:			
Cash and investments	\$ 775,227	\$ 522,706	\$ 507,762
Cash and investments with trustees	-	-	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	18,653	-	-
Due from other governments	-	-	-
Loan receivable, net	-	-	-
Property held for resale	-	-	-
Total assets	<u>\$ 793,880</u>	<u>\$ 522,706</u>	<u>\$ 507,762</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries payable	-	-	-
Due to other funds	-	-	-
Due to others	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	-	-	-
Total deferred inflows	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	793,880	522,706	507,762
Committed	-	-	-
Unassigned	-	-	-
Total fund balance (deficit)	<u>793,880</u>	<u>522,706</u>	<u>507,762</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 793,880</u>	<u>\$ 522,706</u>	<u>\$ 507,762</u>

Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority	
\$ 29,920	\$ 1,608,312	\$	
-	-	-	ASSETS:
-	-	-	99 Cash and investments
-	-	-	- Cash and investments with trustees
-	-	-	Taxes receivable (net of allowance for loss)
-	-	-	- Tax levy - current
-	-	-	- Tax levy - prior year
-	-	1,046,793	Accounts receivable -
-	-	-	Due from others
-	-	-	- Due from other governments
-	-	-	- Loan receivable, net
-	-	14,157,657	Property held for resale
<u>\$ 29,920</u>	<u>\$ 1,608,312</u>	<u>\$ 15,204,549</u>	Total assets
			LIABILITIES:
			Liabilities:
\$ -	\$ -	\$ 794,669	Accounts payable
-	2,142	27,626	Accrued salaries payable
-	-	9,023,959	Due to other funds
-	-	-	Due to others
<u>-</u>	<u>2,142</u>	<u>9,846,254</u>	Total liabilities
			DEFERRED INFLOWS of RESOURCES:
-	-	-	- Unavailable revenue - property tax
-	-	-	- Unavailable revenue - other
<u>-</u>	<u>-</u>	<u>-</u>	Total deferred inflows
			FUND BALANCE:
			Fund balance (deficit) -
29,920	1,606,170	5,358,295	Restricted
-	-	-	- Committed
-	-	-	- Unassigned
<u>29,920</u>	<u>1,606,170</u>	<u>5,358,295</u>	Total fund balance (deficit)
<u>\$ 29,920</u>	<u>\$ 1,608,312</u>	<u>\$ 15,204,549</u>	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Governmental Grants	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery
ASSETS:			
Cash and investments	\$ -	\$ -	\$ 1,230,749
Cash and investments with trustees	-	1,479,594	-
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	-
Tax levy - prior year	-	-	-
Accounts receivable -			
Due from others	437,417	-	-
Due from other governments	50,277,030	-	-
Loan receivable, net	10,672,739	7,655,145	-
Property held for resale	6,370,410	-	-
Total assets	<u>\$ 67,757,596</u>	<u>\$ 9,134,739</u>	<u>\$ 1,230,749</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 8,868,817	\$ -	\$ 1,049
Accrued salaries payable	638,119	-	35,457
Due to other funds	22,233,352	10,514	-
Due to others	-	300,000	-
Total liabilities	<u>31,740,288</u>	<u>310,514</u>	<u>36,506</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	-
Unavailable revenue - other	36,939,759	-	-
Total deferred inflows	<u>36,939,759</u>	<u>-</u>	<u>-</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	17,043,149	8,824,225	1,194,243
Committed	-	-	-
Unassigned	(17,965,600)	-	-
Total fund balance (deficit)	<u>(922,451)</u>	<u>8,824,225</u>	<u>1,194,243</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 67,757,596</u>	<u>\$ 9,134,739</u>	<u>\$ 1,230,749</u>

Sheriff Pharmaceutical Disposal	Motor Fuel Tax	
\$ 62,975	\$ 54,152,665	ASSETS:
-	-	Cash and investments
-	-	Cash and investments with trustees
-	-	Taxes receivable (net of allowance for loss)
-	-	Tax levy - current
-	-	Tax levy - prior year
-	80,166	Accounts receivable -
-	-	Due from others
-	16,861,083	Due from other governments
-	-	Loan receivable, net
-	-	Property held for resale
<u>\$ 62,975</u>	<u>\$ 71,093,914</u>	Total assets
		LIABILITIES:
		Liabilities:
\$ -	8,261,830	Accounts payable
-	-	Accrued salaries payable
-	-	Due to other funds
-	-	Due to others
<u>-</u>	<u>8,261,830</u>	Total liabilities
		DEFERRED INFLOWS of RESOURCES:
-	-	Unavailable revenue - property tax
-	-	Unavailable revenue - other
<u>-</u>	<u>-</u>	Total deferred inflows
		FUND BALANCE:
		Fund balance (deficit) -
62,975	62,832,084	Restricted
-	-	Committed
-	-	Unassigned
<u>62,975</u>	<u>62,832,084</u>	Total fund balance (deficit)
<u>\$ 62,975</u>	<u>\$ 71,093,914</u>	Total liabilities, deferred inflows of resources and fund balance

(continued)

Exhibit C-3 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
November 30, 2018

	Other Nonbudgeted Special Revenue Funds	Intra-activity Eliminations	Total Nonmajor Special Revenue Funds
ASSETS:			
Cash and investments	\$ 3,626,556	\$ -	\$ 152,012,717
Cash and investments with trustees	-	-	1,479,594
Taxes receivable (net of allowance for loss)			
Tax levy - current	-	-	41,905,178
Tax levy - prior year	-	-	115,678
Accounts receivable -			
Due from others	-	-	1,728,693
Due from other governments	-	-	71,106,160
Loan receivable, net	-	-	18,327,884
Property held for resale	-	-	20,528,067
Total assets	<u>\$ 3,626,556</u>	<u>\$ -</u>	<u>\$ 307,203,971</u>
LIABILITIES:			
Liabilities:			
Accounts payable	\$ 176,902	\$ -	\$ 24,712,388
Accrued salaries payable	-	-	2,672,305
Due to other funds	-	-	41,749,690
Due to others	-	-	300,000
Total liabilities	<u>176,902</u>	<u>-</u>	<u>69,434,383</u>
DEFERRED INFLOWS of RESOURCES:			
Unavailable revenue - property tax	-	-	41,905,178
Unavailable revenue - other	-	-	36,939,759
Total deferred inflows	<u>-</u>	<u>-</u>	<u>78,844,937</u>
FUND BALANCE:			
Fund balance (deficit) -			
Restricted	3,449,654	-	170,696,936
Committed	-	-	15,152,657
Unassigned	-	-	(26,924,942)
Total fund balance (deficit)	<u>3,449,654</u>	<u>-</u>	<u>158,924,651</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 3,626,556</u>	<u>\$ -</u>	<u>\$ 307,203,971</u>



Exhibit C-4
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Geographical Information Systems	MFT Illinois First (1st)	Township Roads
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	43,275,418	440,675
Fees and licenses	6,800,706	-	-
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	280,740
Investment income	149,161	238,048	39,988
Miscellaneous	-	-	-
Total revenues	<u>6,949,867</u>	<u>43,513,466</u>	<u>761,403</u>
EXPENDITURES:			
Current -			
Government management and supporting services	7,241,044	-	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	32,997,744	508,580
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>7,241,044</u>	<u>32,997,744</u>	<u>508,580</u>
Revenues over (under) expenditures	<u>(291,177)</u>	<u>10,515,722</u>	<u>252,823</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(417,533)	(4,410,661)	-
Note issuance	-	-	-
Total other financing sources (uses)	<u>(417,533)</u>	<u>(4,410,661)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(708,710)	6,105,061	252,823
FUND BALANCE (DEFICIT) - Beginning	11,999,649	17,865,661	3,007,494
FUND BALANCE (DEFICIT) - Ending	\$ 11,290,939	\$ 23,970,722	\$ 3,260,317

Election	County Law Library
\$ 22,558,745	\$ -
-	-
-	5,248,890
-	-
-	-
-	-
1,266	-
-	-
<u>22,560,011</u>	<u>5,248,890</u>
-	3,823,205
-	-
-	-
-	-
-	-
42,696,399	-
-	-
-	-
-	-
-	-
-	-
-	-
<u>42,696,399</u>	<u>3,823,205</u>
<u>(20,136,388)</u>	<u>1,425,685</u>
-	-
-	(243,820)
-	-
<u>-</u>	<u>(243,820)</u>
(20,136,388)	1,181,865
19,891,432	(616,997)
<u>\$ (244,956)</u>	<u>\$ 564,868</u>

(continued)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Note issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Animal Control	County Recorder Document Storage System	County Clerk Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	3,826,026	2,832,715	1,398,300
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	120,366	-	6,622
Miscellaneous	-	-	-
Total revenues	<u>3,946,392</u>	<u>2,832,715</u>	<u>1,404,922</u>
EXPENDITURES:			
Current -			
Government management and supporting services	2,637,777	2,513,966	-
Corrections	-	-	-
Courts	-	-	-
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	1,192,029
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>2,637,777</u>	<u>2,513,966</u>	<u>1,192,029</u>
Revenues over (under) expenditures	<u>1,308,615</u>	<u>318,749</u>	<u>212,893</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(652,117)	(265,903)	(139,127)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(652,117)</u>	<u>(265,903)</u>	<u>(139,127)</u>
NET CHANGE IN FUND BALANCE	656,498	52,846	73,766
FUND BALANCE (DEFICIT) - Beginning	<u>9,588,795</u>	<u>(870,291)</u>	<u>610,136</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 10,245,293</u>	<u>\$ (817,445)</u>	<u>\$ 683,902</u>

Circuit Court Document Storage	Circuit Court Automation	Circuit Court Illinois Dispute Resolution
\$ -	\$ -	\$ -
9,958,810	10,557,870	181,309
-	-	-
-	-	-
-	-	101
-	-	-
9,958,810	10,557,870	181,410
-	-	-
-	-	-
6,161,243	8,252,074	200,584
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
6,161,243	8,252,074	200,584
3,797,567	2,305,796	(19,174)
-	-	-
(524,706)	(694,157)	(1,648)
-	-	-
(524,706)	(694,157)	(1,648)
3,272,861	1,611,639	(20,822)
(4,581,657)	(7,535,364)	57,927
\$ (1,308,796)	\$ (5,923,725)	\$ 37,105

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
Federal government	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	
Total expenditures	
Revenues over (under) expenditures	

OTHER FINANCING SOURCES (USES):

Transfer in	
Transfer out	
Note issuance	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Cook County Emergency Telephone System	Adult Probation Services Fee	Social Services Probation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	1,516,938	2,833,503	2,338,735
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	-	3,748	962
Miscellaneous	-	-	-
Total revenues	<u>1,516,938</u>	<u>2,837,251</u>	<u>2,339,697</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	1,317,506	-	-
Courts	-	2,261,734	2,212,569
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,317,506</u>	<u>2,261,734</u>	<u>2,212,569</u>
Revenues over (under) expenditures	<u>199,432</u>	<u>575,517</u>	<u>127,128</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	2,777,329	-	-
Transfer out	(145,243)	-	(153,055)
Note issuance	-	-	-
Total other financing sources (uses)	<u>2,632,086</u>	<u>-</u>	<u>(153,055)</u>
NET CHANGE IN FUND BALANCE	2,831,518	575,517	(25,927)
FUND BALANCE (DEFICIT) - Beginning	(2,777,329)	132,306	79,136
FUND BALANCE (DEFICIT) - Ending	\$ 54,189	\$ 707,823	\$ 53,209

County Treasurer Tax Sales Automation	Lead Poisoning Prevention
\$ -	\$ -
9,426,273	-
-	-
-	-
-	-
190,355	105,709
-	-
<u>9,616,628</u>	<u>105,709</u>
-	-
-	-
-	-
9,538,863	-
-	-
-	-
-	-
-	1,063,876
-	-
-	-
<u>9,538,863</u>	<u>1,063,876</u>
<u>77,765</u>	<u>(958,167)</u>
-	-
(854,740)	(98,330)
-	-
<u>(854,740)</u>	<u>(98,330)</u>
(776,975)	(1,056,497)
<u>16,305,207</u>	<u>8,885,136</u>
<u>\$ 15,528,232</u>	<u>\$ 7,828,639</u>

(continued)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Note issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	State's Attorney Narcotics Forfeiture	Suburban TB Sanitarium District	Clerk of the Circuit Court Administrative Fund
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	-	571,946
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	2,200,000	-	-
Other governments	-	-	-
Investment income	-	137,177	-
Miscellaneous	-	1,367,127	-
Total revenues	<u>2,200,000</u>	<u>1,504,304</u>	<u>571,946</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	1,359,133	-	626,605
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	5,327,314	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,359,133</u>	<u>5,327,314</u>	<u>626,605</u>
Revenues over (under) expenditures	<u>840,867</u>	<u>(3,823,010)</u>	<u>(54,659)</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	4,800,000	-	-
Transfer out	(178,619)	(888,594)	(85,653)
Note issuance	-	-	-
Total other financing sources (uses)	<u>4,621,381</u>	<u>(888,594)</u>	<u>(85,653)</u>
NET CHANGE IN FUND BALANCE	5,462,248	(4,711,604)	(140,312)
FUND BALANCE (DEFICIT) - Beginning	<u>(4,160,750)</u>	<u>12,035,622</u>	<u>(438,481)</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 1,301,498</u>	<u>\$ 7,324,018</u>	<u>\$ (578,793)</u>

**Recorder of Deeds
Rental Housing**

	<u>GIS Fee</u>	<u>Supp Fee</u>	
	-	-	REVENUES:
\$	-	-	Taxes -
	-	-	Property
	-	-	Nonproperty
	1,699,629	258,299	Fees and licenses
	-	-	Intergovernmental grants and reimbursements-
	-	-	Federal government
	-	-	State of Illinois
	-	-	Other governments
	-	1,552	Investment income
	-	-	Miscellaneous
	<u>1,699,629</u>	<u>259,851</u>	Total revenues
			EXPENDITURES:
			Current -
	1,327,992	207,083	Government management and supporting services
	-	-	Corrections
	-	-	Courts
	-	-	Control of environment
	-	-	Assessment and collection of taxes
	-	-	Election
	-	-	Economic and human development
	-	-	Transportation
	-	-	Health
			Debt Service -
	-	-	Principal
	-	-	Interest
	<u>1,327,992</u>	<u>207,083</u>	Total expenditures
	<u>371,637</u>	<u>52,768</u>	Revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
	-	-	Transfer in
	(189,653)	(22,657)	Transfer out
	-	-	Note issuance
	<u>(189,653)</u>	<u>(22,657)</u>	Total other financing sources (uses)
	181,984	30,111	NET CHANGE IN FUND BALANCE
	<u>(86,251)</u>	<u>91,908</u>	FUND BALANCE (DEFICIT) - Beginning
\$	<u>95,733</u>	<u>\$ 122,019</u>	FUND BALANCE (DEFICIT) - Ending

(continued)

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	CJ Children's Waiting Room	CJ Mental Health	CJ Peer Jury
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	2,455,625	651,965	286,262
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	3,419	-	-
Miscellaneous	-	-	-
Total revenues	<u>2,459,044</u>	<u>651,965</u>	<u>286,262</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	1,733,640	265,813	91,223
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>1,733,640</u>	<u>265,813</u>	<u>91,223</u>
Revenues over (under) expenditures	<u>725,404</u>	<u>386,152</u>	<u>195,039</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	(890,691)	-	(1,070)
Note issuance	-	-	-
Total other financing sources (uses)	<u>(890,691)</u>	<u>-</u>	<u>(1,070)</u>
NET CHANGE IN FUND BALANCE	(165,287)	386,152	193,969
FUND BALANCE (DEFICIT) - Beginning	<u>497,504</u>	<u>(424,500)</u>	<u>(203,729)</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 332,217</u>	<u>\$ (38,348)</u>	<u>\$ (9,760)</u>

CJ Drug Court	Assessors Special Revenue Fund	Sheriff Women's Justice Services
\$ -	\$ -	\$ -
313,247	819,218	57,615
-	-	-
-	-	-
-	4,566	1,286
-	-	-
<u>313,247</u>	<u>823,784</u>	<u>58,901</u>
-	-	-
-	-	7,078
199,352	-	-
-	-	-
-	815,000	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>199,352</u>	<u>815,000</u>	<u>7,078</u>
<u>113,895</u>	<u>8,784</u>	<u>51,823</u>
-	-	-
-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
113,895	8,784	51,823
(151,414)	88,203	74,997
<u>\$ (37,519)</u>	<u>\$ 96,987</u>	<u>\$ 126,820</u>

(continued)

REVENUES:

Taxes -	
Property	
Nonproperty	
Fees and licenses	
Intergovernmental grants and reimbursements-	
Federal government	
State of Illinois	
Other governments	
Investment income	
Miscellaneous	
Total revenues	

EXPENDITURES:

Current -	
Government management and supporting services	
Corrections	
Courts	
Control of environment	
Assessment and collection of taxes	
Election	
Economic and human development	
Transportation	
Health	
Debt Service -	
Principal	
Interest	
Total expenditures	
Revenues over (under) expenditures	

OTHER FINANCING SOURCES (USES):

Transfer in	
Transfer out	
Note issuance	
Total other financing sources (uses)	

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Vehicle Purchase	Circuit Court Electronic Citation	State's Attorney Records Automation
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	88,394	234,005	124,852
Intergovernmental grants and reimbursements-			
Federal government	-	-	-
State of Illinois	-	-	-
Other governments	-	-	-
Investment income	8,612	4,169	5,009
Miscellaneous	-	-	-
Total revenues	<u>97,006</u>	<u>238,174</u>	<u>129,861</u>
EXPENDITURES:			
Current -			
Government management and supporting services	-	-	-
Corrections	-	-	-
Courts	-	-	1,191
Control of environment	-	-	-
Assessment and collection of taxes	-	-	-
Election	-	-	-
Economic and human development	-	-	-
Transportation	-	-	-
Health	-	-	-
Debt Service -			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,191</u>
Revenues over (under) expenditures	<u>97,006</u>	<u>238,174</u>	<u>128,670</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	-	(2,735)
Note issuance	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,735)</u>
NET CHANGE IN FUND BALANCE	97,006	238,174	125,935
FUND BALANCE (DEFICIT) - Beginning	<u>696,874</u>	<u>284,532</u>	<u>381,827</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ 793,880</u>	<u>\$ 522,706</u>	<u>\$ 507,762</u>

	Public Defender Records Automation	Environmental Control Solid Waste Mgt	Land Bank Authority
\$	-	\$ -	-
	-	-	-
	122,450	622,428	-
	-	-	-
	-	-	-
	-	-	-
	1,200	16,082	-
	-	-	10,301,522
	123,650	638,510	10,301,522
	-	-	-
	-	-	-
	138,000	-	-
	-	179,319	-
	-	-	-
	-	-	-
	-	-	9,896,774
	-	-	-
	-	-	-
	-	-	196,234
	138,000	179,319	10,093,008
	(14,350)	459,191	208,514
	-	-	-
	(869)	(22,683)	(106,454)
	-	-	-
	(869)	(22,683)	(106,454)
	(15,219)	436,508	102,060
	45,139	1,169,662	5,256,235
\$	29,920	\$ 1,606,170	\$ 5,358,295

(continued)

REVENUES:

Taxes -
Property
Nonproperty
Fees and licenses
Intergovernmental grants and reimbursements-
Federal government
State of Illinois
Other governments
Investment income
Miscellaneous
Total revenues

EXPENDITURES:

Current -
Government management and supporting services
Corrections
Courts
Control of environment
Assessment and collection of taxes
Election
Economic and human development
Transportation
Health
Debt Service -
Principal
Interest
Total expenditures
Revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfer in
Transfer out
Note issuance
Total other financing sources (uses)

NET CHANGE IN FUND BALANCE

FUND BALANCE (DEFICIT) - Beginning

FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (continued)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Governmental Grants	HUD Section 108 Loan Program	Erroneous Homestead Exemption Recovery
REVENUES:			
Taxes -			
Property	\$ -	\$ -	\$ -
Nonproperty	-	-	-
Fees and licenses	-	-	2,063,911
Intergovernmental grants and reimbursements-			
Federal government	75,915,021	-	-
State of Illinois	7,720,798	-	-
Other governments	1,389,790	-	-
Investment income	-	-	-
Miscellaneous	3,102,340	277,676	-
Total revenues	<u>88,127,949</u>	<u>277,676</u>	<u>2,063,911</u>
EXPENDITURES:			
Current -			
Government management and supporting services	21,792,927	-	-
Corrections	6,648,207	-	-
Courts	22,849,828	-	-
Control of environment	1,450,946	-	-
Assessment and collection of taxes	-	-	1,320,501
Election	11,152	-	-
Economic and human development	34,047,164	10,514	-
Transportation	1,017,251	-	-
Health	-	-	-
Debt Service -			
Principal	-	117,000	-
Interest	-	140,584	-
Total expenditures	<u>87,817,475</u>	<u>268,098</u>	<u>1,320,501</u>
Revenues over (under) expenditures	<u>310,474</u>	<u>9,578</u>	<u>743,410</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	-	-	-
Transfer out	-	-	(464,296)
Note issuance	-	3,000,000	-
Total other financing sources (uses)	<u>-</u>	<u>3,000,000</u>	<u>(464,296)</u>
NET CHANGE IN FUND BALANCE	310,474	3,009,578	279,114
FUND BALANCE (DEFICIT) - Beginning	<u>(1,232,925)</u>	<u>5,814,647</u>	<u>915,129</u>
FUND BALANCE (DEFICIT) - Ending	<u>\$ (922,451)</u>	<u>\$ 8,824,225</u>	<u>\$ 1,194,243</u>

Sheriff Pharmaceutical Disposal	Motor Fuel Tax	
		REVENUES:
		Taxes -
\$ -	\$ -	Property
-	54,190,842	Nonproperty
-	-	Fees and licenses
		Intergovernmental grants and reimbursements-
-	-	Federal government
-	-	State of Illinois
63,672	2,552,553	Other governments
-	758,167	Investment income
-	146,278	Miscellaneous
<u>63,672</u>	<u>57,647,840</u>	Total revenues
		EXPENDITURES:
		Current -
-	-	Government management and supporting services
697	-	Corrections
-	-	Courts
-	-	Control of environment
-	-	Assessment and collection of taxes
-	-	Election
-	-	Economic and human development
-	38,912,649	Transportation
-	-	Health
		Debt Service -
-	-	Principal
-	-	Interest
<u>697</u>	<u>38,912,649</u>	Total expenditures
<u>62,975</u>	<u>18,735,191</u>	Revenues over (under) expenditures
		OTHER FINANCING SOURCES (USES):
-	-	Transfer in
-	(6,255,203)	Transfer out
-	-	Note issuance
<u>-</u>	<u>(6,255,203)</u>	Total other financing sources (uses)
62,975	12,479,988	NET CHANGE IN FUND BALANCE
-	50,352,096	FUND BALANCE (DEFICIT) - Beginning
<u>\$ 62,975</u>	<u>\$ 62,832,084</u>	FUND BALANCE (DEFICIT) - Ending

Exhibit C-4 (concluded)
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Year Ended November 30, 2018

	Other Nonbudgeted Special Revenue Funds	Total Nonmajor Special Revenue Funds
REVENUES:		
Taxes -		
Property	\$ -	\$ 22,558,745
Nonproperty	-	97,906,935
Fees and licenses	48,390	67,338,311
Intergovernmental grants and reimbursements-		
Federal government	29,202	75,944,223
State of Illinois	2,156,054	12,076,852
Other governments	-	4,286,755
Investment income	3,675	1,801,240
Miscellaneous	20,000	15,214,943
Total revenues	<u>2,257,321</u>	<u>297,128,004</u>
EXPENDITURES:		
Current -		
Government management and supporting services	-	39,543,994
Corrections	3,268,097	11,241,585
Courts	-	46,352,989
Control of environment	-	1,630,265
Assessment and collection of taxes	-	11,674,364
Election	-	43,899,580
Economic and human development	-	43,954,452
Transportation	-	73,436,224
Health	-	6,391,190
Debt Service -		
Principal	-	117,000
Interest	-	336,818
Total expenditures	<u>3,268,097</u>	<u>278,578,461</u>
Revenues over (under) expenditures	<u>(1,010,776)</u>	<u>18,549,543</u>
OTHER FINANCING SOURCES (USES):		
Transfer in	-	7,577,329
Transfer out	-	(17,710,217)
Note issuance	-	3,000,000
Total other financing sources (uses)	<u>-</u>	<u>(7,132,888)</u>
NET CHANGE IN FUND BALANCE	(1,010,776)	11,416,655
FUND BALANCE (DEFICIT) - Beginning	4,460,430	147,507,996
FUND BALANCE (DEFICIT) - Ending	\$ 3,449,654	\$ 158,924,651

Exhibit C-5
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GEOGRAPHICAL INFORMATION SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 7,300,000	\$ -	\$ 7,300,000	\$ 6,800,706	\$ (499,294)
Investment income	-	-	-	149,162	149,162
Fund balance	6,034,379	-	6,034,379	-	(6,034,379)
Total revenues	13,334,379	-	13,334,379	6,949,868	(6,384,511)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,801,652	(10,729)	1,790,923	1,515,762	(275,161)
Contractual Service	2,617	312,315	314,932	313,424	(1,508)
Supplies and Materials	13,200	(327)	12,873	2,470	(10,403)
Operations and Maintenance	4,401,616	(301,259)	4,100,357	2,353,004	(1,747,353)
Capital Outlay	6,697,761	-	6,697,761	4,090,295	(2,607,466)
Total expenditures and encumbrances	12,916,846	-	12,916,846	8,274,955	(4,641,891)
Revenues over (under) expenditures and encumbrances	417,533	-	417,533	(1,325,087)	(1,742,620)
OTHER FINANCING USES:					
Transfer out	(417,533)	-	(417,533)	(417,533)	-
Total other financing uses	(417,533)	-	(417,533)	(417,533)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,742,620)	\$ (1,742,620)

Exhibit C-6
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MFT ILLINOIS FIRST (1ST)
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Non-Property Taxes	\$ 43,275,418	\$ -	\$ 43,275,418	\$ 43,275,418	\$ -
Investment Income	-	-	-	238,048	238,048
Fund Balance	1,250,771	-	1,250,771	-	(1,250,771)
Total revenues	44,526,189	-	44,526,189	43,513,466	(1,012,723)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	33,739,538	-	33,739,538	28,285,504	(5,454,034)
Contractual Service	515,500	-	515,500	240,899	(274,601)
Supplies and Materials	587,000	-	587,000	385,475	(201,525)
Operations and Maintenance	2,984,158	-	2,984,158	2,331,302	(652,856)
Contingencies and Special Purpose	1,189,978	-	1,189,978	1,036,421	(153,557)
Capital Outlay	1,099,354	-	1,099,354	633,801	(465,553)
Total expenditures and encumbrances	40,115,528	-	40,115,528	32,913,402	(7,202,126)
Revenues over (under) expenditures and encumbrances	4,410,661	-	4,410,661	10,600,064	6,189,403
OTHER FINANCING USES:					
Transfer out	(4,410,661)	-	(4,410,661)	(4,410,661)	-
Total other financing uses	(4,410,661)	-	(4,410,661)	(4,410,661)	-
Revenues over (under) expenditures, encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 6,189,403	\$ 6,189,403

Exhibit C-7
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ELECTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Property taxes	\$ 22,003,627	\$ -	\$ 22,003,627	\$ 22,003,627	\$ -
Investment income	-	-	-	1,266	1,266
Miscellaneous	-	-	-	(27,877)	(27,877)
Fund balance	19,901,551	-	19,901,551	-	(19,901,551)
Total revenues	41,905,178	-	41,905,178	21,977,016	(19,928,162)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	13,580,061	-	13,580,061	13,817,875	237,814
Contractual Service	26,474,033	-	26,474,033	26,447,521	(26,512)
Supplies and Materials	482,500	-	482,500	608,182	125,682
Operations and Maintenance	1,867,198	-	1,867,198	1,108,941	(758,257)
Contingencies and Special Purpose	(1,591,050)	-	(1,591,050)	(1,566,450)	24,600
Rental and Leasing	1,092,436	-	1,092,436	1,182,455	90,019
Total expenditures and encumbrances	41,905,178	-	41,905,178	41,598,524	(306,654)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (19,621,508)	\$ (19,621,508)

Exhibit C-8
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY LAW LIBRARY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,242,953	\$ -	\$ 4,242,953	\$ 5,248,890	\$ 1,005,937
Total revenues	4,242,953	-	4,242,953	5,248,890	1,005,937
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	2,177,732	-	2,177,732	1,933,237	(244,495)
Contractual Service	4,200	-	4,200	2,861	(1,339)
Supplies and Materials	1,163,205	-	1,163,205	1,154,007	(9,198)
Operations and Maintenance	634,171	-	634,171	632,866	(1,305)
Contingencies and Special Purpose	4,000	-	4,000	3,820	(180)
Capital Outlay	15,824	-	15,824	15,220	(604)
Total expenditures and encumbrances	3,999,132	-	3,999,132	3,742,011	(257,121)
Revenues over (under) expenditures and encumbrances	243,821	-	243,821	1,506,879	1,263,058
OTHER FINANCING USES:					
Transfer out	(243,821)	-	(243,821)	(243,821)	-
Total other financing uses	(243,821)	-	(243,821)	(243,821)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,263,058	\$ 1,263,058

Exhibit C-9
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ANIMAL CONTROL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,650,000	\$ -	\$ 3,650,000	\$ 3,826,026	\$ 176,026
Investment income	-	-	-	120,366	120,366
Fund balance	2,387,791	-	2,387,791	-	(2,387,791)
Total revenues	6,037,791	-	6,037,791	3,946,392	(2,091,399)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,730,373	34,000	1,764,373	1,653,441	(110,932)
Contractual Service	2,402,300	10,000	2,412,300	892,728	(1,519,572)
Supplies and Materials	118,170	-	118,170	93,306	(24,864)
Operations and Maintenance	812,982	55,000	867,982	50,098	(817,884)
Contingencies and Special Purpose	50,000	-	50,000	50,000	-
Rental and Leasing	6,848	-	6,848	-	(6,848)
Capital Outlay	265,000	(99,000)	166,000	100,644	(65,356)
Total expenditures and encumbrances	5,385,673	-	5,385,673	2,840,217	(2,545,456)
Revenues over (under) expenditures and encumbrances	652,118	-	652,118	1,106,175	454,057
OTHER FINANCING USES:					
Transfer out	(652,118)	-	(652,118)	(652,118)	-
Total other financing uses	(652,118)	-	(652,118)	(652,118)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 454,057	\$ 454,057

Exhibit C-10
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY RECORDER DOCUMENT STORAGE SYSTEM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,728,066	\$ -	\$ 2,728,066	\$ 2,832,715	\$ 104,649
Fund balance	259,706	-	259,706	-	(259,706)
Total revenues	<u>2,987,772</u>	<u>-</u>	<u>2,987,772</u>	<u>2,832,715</u>	<u>(155,057)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	2,676,548	-	2,676,548	2,466,812	(209,736)
Contractual Service	17,321	-	17,321	14,402	(2,919)
Supplies and Materials	28,000	-	28,000	26,218	(1,782)
Total expenditures and encumbrances	<u>2,721,869</u>	<u>-</u>	<u>2,721,869</u>	<u>2,507,432</u>	<u>(214,437)</u>
Revenues over (under) expenditures and encumbrances	<u>265,903</u>	<u>-</u>	<u>265,903</u>	<u>325,283</u>	<u>59,380</u>
OTHER FINANCING USES:					
Transfer out	<u>(265,903)</u>	<u>-</u>	<u>(265,903)</u>	<u>(265,903)</u>	<u>-</u>
Total other financing uses	<u>(265,903)</u>	<u>-</u>	<u>(265,903)</u>	<u>(265,903)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,380</u>	<u>\$ 59,380</u>

Exhibit C-11
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY CLERK AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,350,000	\$ -	\$ 1,350,000	\$ 1,398,300	\$ 48,300
Investment income	-	-	-	6,622	6,622
Fund balance	101,992	-	101,992	-	(101,992)
Total revenues	1,451,992	-	1,451,992	1,404,922	(47,070)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,043,365	-	1,043,365	1,097,149	53,784
Contractual Services	200,000	-	200,000	54,933	(145,067)
Supplies and Materials	59,500	-	59,500	21,159	(38,341)
Operations and Maintenance	10,000	-	10,000	7,836	(2,164)
Total expenditures and encumbrances	1,312,865	-	1,312,865	1,181,077	(131,788)
Revenues over (under) expenditures and encumbrances	139,127	-	139,127	223,845	84,718
OTHER FINANCING USES:					
Transfer out	(139,127)	-	(139,127)	(139,127)	-
Total other financing uses	(139,127)	-	(139,127)	(139,127)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 84,718	\$ 84,718

Exhibit C-12
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT DOCUMENT STORAGE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 8,082,154	\$ -	\$ 8,082,154	\$ 9,958,810	\$ 1,876,656
Total revenues	8,082,154	-	8,082,154	9,958,810	1,876,656
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	4,831,321	63,000	4,894,321	4,540,224	(354,097)
Contractual Service	922,000	(41,610)	880,390	734,519	(145,871)
Supplies and Materials	873,544	(7,600)	865,944	436,565	(429,379)
Operations and Maintenance	546,033	(800)	545,233	381,223	(164,010)
Rental and Leasing	384,550	(12,990)	371,560	81,810	(289,750)
Total expenditures and encumbrances	7,557,448	-	7,557,448	6,174,341	(1,383,107)
Revenues over (under) expenditures and encumbrances	524,706	-	524,706	3,784,469	3,259,763
OTHER FINANCING USES:					
Transfer out	(524,706)	-	(524,706)	(524,706)	-
Total other financing uses	(524,706)	-	(524,706)	(524,706)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 3,259,763	\$ 3,259,763

Exhibit C-13
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,558,530	\$ -	\$ 9,558,530	\$ 10,557,870	\$ 999,340
Total revenues	9,558,530	-	9,558,530	10,557,870	999,340
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	6,001,709	27,500	6,029,209	5,718,072	(311,137)
Contractual Service	1,483,795	111,060	1,594,855	1,576,935	(17,920)
Supplies and Materials	380,800	(10,310)	370,490	295,286	(75,204)
Operations and Maintenance	573,842	(127,500)	446,342	331,854	(114,488)
Rental and Leasing	424,227	(750)	423,477	362,024	(61,453)
Total expenditures and encumbrances	8,864,373	-	8,864,373	8,284,171	(580,202)
Revenues over (under) expenditures and encumbrances	694,157	-	694,157	2,273,699	1,579,542
OTHER FINANCING USES:					
Transfer out	(694,157)	-	(694,157)	(694,157)	-
Total other financing uses	(694,157)	-	(694,157)	(694,157)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 1,579,542	\$ 1,579,542

Exhibit C-14
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ILLINOIS DISPUTE RESOLUTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 182,000	\$ -	\$ 182,000	\$ 181,308	\$ (692)
Investment income	-	-	-	102	102
Fund balance	34,648	-	34,648	-	(34,648)
Total revenues	216,648	-	216,648	181,410	(35,238)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual Service	188,352	-	188,352	173,936	(14,416)
Contingencies and Special Purpose	26,648	-	26,648	26,648	-
Total expenditures and encumbrances	215,000	-	215,000	200,584	(14,416)
Revenues over (under) expenditures and encumbrances	1,648	-	1,648	(19,174)	(20,822)
OTHER FINANCING USES:					
Transfer out	(1,648)	-	(1,648)	(1,648)	-
Total other financing uses	(1,648)	-	(1,648)	(1,648)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (20,822)	\$ (20,822)

Exhibit C-15
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COOK COUNTY EMERGENCY TELEPHONE SYSTEM BOARD
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,749,200	\$ -	\$ 1,749,200	\$ 1,516,937	\$ (232,263)
Total revenues	1,749,200	-	1,749,200	1,516,937	(232,263)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	4,718,343	-	4,718,343	1,561,811	(3,156,532)
Operations and Maintenance	802	-	802	802	-
Contingencies and Special Purpose	(339,375)	-	(339,375)	(250,000)	89,375
Rental and Leasing	1,516	-	1,516	766	(750)
Total expenditures and encumbrances	4,381,286	-	4,381,286	1,313,379	(3,067,907)
Revenues over (under) expenditures and encumbrances	(2,632,086)	-	(2,632,086)	203,558	2,835,644
OTHER FINANCING SOURCES (USES):					
Transfer in	2,777,329	-	2,777,329	2,777,329	-
Transfer out	(145,243)	-	(145,243)	(145,243)	-
Total other financing sources (uses)	2,632,086	-	2,632,086	2,632,086	-
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	\$ -	\$ -	\$ -	\$ 2,835,644	\$ 2,835,644

Exhibit C-16
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SOCIAL SERVICES PROBATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 2,338,735	\$ (1,661,265)
Investment income	-	-	-	962	962
Fund balance	19,245	-	19,245	-	(19,245)
Total revenues	<u>4,019,245</u>	<u>-</u>	<u>4,019,245</u>	<u>2,339,697</u>	<u>(1,679,548)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	24,210	-	24,210	14,697	(9,513)
Contractual Service	489,075	-	489,075	292,148	(196,927)
Supplies and Materials	98,600	-	98,600	72,466	(26,134)
Operations and Maintenance	6,500	-	6,500	4,021	(2,479)
Contingencies and Special Purpose	3,230,000	-	3,230,000	1,860,000	(1,370,000)
Rental and Leasing	17,805	-	17,805	17,805	-
Total expenditures and encumbrances	<u>3,866,190</u>	<u>-</u>	<u>3,866,190</u>	<u>2,261,137</u>	<u>(1,605,053)</u>
Revenues over (under) expenditures and encumbrances	<u>153,055</u>	<u>-</u>	<u>153,055</u>	<u>78,560</u>	<u>(74,495)</u>
OTHER FINANCING USES:					
Transfer out	<u>(153,055)</u>	<u>-</u>	<u>(153,055)</u>	<u>(153,055)</u>	<u>-</u>
Total other financing uses	<u>(153,055)</u>	<u>-</u>	<u>(153,055)</u>	<u>(153,055)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (74,495)</u>	<u>\$ (74,495)</u>

Exhibit C-17
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
COUNTY TREASURER TAX SALES AUTOMATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 9,500,000	\$ -	\$ 9,500,000	\$ 9,426,273	\$ (73,727)
Investment income	-	-	-	190,355	190,355
Fund balance	2,484,938	-	2,484,938	-	(2,484,938)
Total revenues	11,984,938	-	11,984,938	9,616,628	(2,368,310)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	8,058,323	-	8,058,323	7,479,545	(578,778)
Contractual Service	1,592,330	(20,000)	1,572,330	894,654	(677,676)
Supplies and Materials	104,091	20,000	124,091	120,555	(3,536)
Operations and Maintenance	932,894	-	932,894	737,440	(195,454)
Rental and Leasing	88,273	-	88,273	85,396	(2,877)
Capital Outlay	354,287	-	354,287	123,426	(230,861)
Total expenditures and encumbrances	11,130,198	-	11,130,198	9,441,016	(1,689,182)
Revenues over (under) expenditures and encumbrances	854,740	-	854,740	175,612	(679,128)
OTHER FINANCING USES:					
Transfer out	(854,740)	-	(854,740)	(854,740)	-
Total other financing uses	(854,740)	-	(854,740)	(854,740)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (679,128)	\$ (679,128)

Exhibit C-18
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LEAD POISONING PREVENTION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ -	\$ -	\$ -	\$ 105,709	\$ 105,709
Fund balance	4,123,073	-	4,123,073	-	(4,123,073)
Total revenues	4,123,073	-	4,123,073	105,709	(4,017,364)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,120,341	-	1,120,341	469,733	(650,608)
Contractual Service	2,892,646	-	2,892,646	1,508,140	(1,384,506)
Supplies and Materials	6,062	-	6,062	4,365	(1,697)
Contingencies and Special Purpose	5,064	-	5,064	(7,182)	(12,246)
Capital Outlay	630	-	630	-	(630)
Total expenditures and encumbrances	4,024,743	-	4,024,743	1,975,056	(2,049,687)
Revenues over (under) expenditures and encumbrances	98,330	-	98,330	(1,869,347)	(1,967,677)
OTHER FINANCING USES:					
Transfer out	(98,330)	-	(98,330)	(98,330)	-
Total other financing uses	(98,330)	-	(98,330)	(98,330)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (1,967,677)	\$ (1,967,677)

Exhibit C-19
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY NARCOTICS FORFEITURE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,615,765	\$ -	\$ 1,615,765	\$ -	\$ (1,615,765)
Intergovernmental grants and reimbursements- State of Illinois	-	-	-	2,200,000	2,200,000
Total revenues	<u>1,615,765</u>	<u>-</u>	<u>1,615,765</u>	<u>2,200,000</u>	<u>584,235</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	6,237,146	-	6,237,146	1,343,731	(4,893,415)
Total expenditures and encumbrances	<u>6,237,146</u>	<u>-</u>	<u>6,237,146</u>	<u>1,343,731</u>	<u>(4,893,415)</u>
Revenues over (under) expenditures and encumbrances	<u>(4,621,381)</u>	<u>-</u>	<u>(4,621,381)</u>	<u>856,269</u>	<u>5,477,650</u>
OTHER FINANCING SOURCES (USES):					
Transfer in	4,800,000	-	4,800,000	4,800,000	-
Transfer out	(178,619)	-	(178,619)	(178,619)	-
Total other financing sources (uses)	<u>4,621,381</u>	<u>-</u>	<u>4,621,381</u>	<u>4,621,381</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,477,650</u>	<u>\$ 5,477,650</u>

Exhibit C-20
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SUBURBAN TUBERCULOSIS SANITARIUM DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental - State of Illinois	\$ 1,287,805	\$ -	\$ 1,287,805	\$ -	\$ (1,287,805)
Investment income	-	-	-	137,177	137,177
Miscellaneous	-	-	-	1,367,127	1,367,127
Fund balance	6,208,356	-	6,208,356	-	(6,208,356)
Total revenues	7,496,161	-	7,496,161	1,504,304	(5,991,857)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	3,111,398	-	3,111,398	2,902,081	(209,317)
Contractual Service	472,482	-	472,482	170,163	(302,319)
Supplies and Materials	168,033	-	168,033	42,500	(125,533)
Operations and Maintenance	515,112	-	515,112	102,538	(412,574)
Contingencies and Special Purpose	2,338,542	-	2,338,542	2,219,400	(119,142)
Capital Outlay	2,000	-	2,000	-	(2,000)
Total expenditures and encumbrances	6,607,567	-	6,607,567	5,436,682	(1,170,885)
Revenues over (under) expenditures and encumbrances	888,594	-	888,594	(3,932,378)	(4,820,972)
OTHER FINANCING USES:					
Transfer out	(888,594)	-	(888,594)	(888,594)	-
Total other financing uses	(888,594)	-	(888,594)	(888,594)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (4,820,972)	\$ (4,820,972)

Exhibit C-21
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CLERK OF THE CIRCUIT COURT ADMINISTRATIVE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 708,271	\$ -	\$ 708,271	\$ 571,945	\$ (136,326)
Total revenues	708,271	-	708,271	571,945	(136,326)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	588,973	-	588,973	585,078	(3,895)
Contractual Services	-	1,400	1,400	1,552	152
Supplies and Materials	31,000	(2,929)	28,071	27,434	(637)
Operations and Maintenance	2,645	1,529	4,174	2,992	(1,182)
Total expenditures and encumbrances	622,618	-	622,618	617,056	(5,562)
Revenues over (under) expenditures and encumbrances	85,653	-	85,653	(45,111)	(130,764)
OTHER FINANCING USES:					
Transfer out	(85,653)	-	(85,653)	(85,653)	-
Total other financing uses	(85,653)	-	(85,653)	(85,653)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (130,764)	\$ (130,764)

Exhibit C-22
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
GIS FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 1,575,872	\$ -	\$ 1,575,872	\$ 1,699,629	\$ 123,757
Total revenues	1,575,872	-	1,575,872	1,699,629	123,757
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,370,219	-	1,370,219	1,294,075	(76,144)
Contractual Service	8,000	-	8,000	7,147	(853)
Supplies and Materials	8,000	-	8,000	7,048	(952)
Total expenditures and encumbrances	1,386,219	-	1,386,219	1,308,270	(77,949)
Revenues over (under) expenditures and encumbrances	189,653	-	189,653	391,359	201,706
OTHER FINANCING USES:					
Transfer out	(189,653)	-	(189,653)	(189,653)	-
Total other financing uses	(189,653)	-	(189,653)	(189,653)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 201,706	\$ 201,706

Exhibit C- 23
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
RECORDER OF DEEDS RENTAL HOUSING SUPPORT FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 257,138	\$ -	\$ 257,138	\$ 258,299	\$ 1,161
Fund balance	11,502	-	11,502	-	(11,502)
Total revenues	<u>268,640</u>	<u>-</u>	<u>268,640</u>	<u>258,299</u>	<u>(10,341)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	245,983	-	245,983	202,904	(43,079)
Total expenditures and encumbrances	<u>245,983</u>	<u>-</u>	<u>245,983</u>	<u>202,904</u>	<u>(43,079)</u>
Revenues over (under) expenditures and encumbrances	<u>22,657</u>	<u>-</u>	<u>22,657</u>	<u>55,395</u>	<u>32,738</u>
OTHER FINANCING USES:					
Transfer out	(22,657)	-	(22,657)	(22,657)	-
Total other financing uses	<u>(22,657)</u>	<u>-</u>	<u>(22,657)</u>	<u>(22,657)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,738</u>	<u>\$ 32,738</u>

Exhibit C-24
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE CHILDREN'S WAITING ROOM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,465,000	\$ -	\$ 2,465,000	\$ 2,455,625	\$ (9,375)
Investment income	-	-	-	3,419	3,419
Fund balance	395,451	-	395,451	-	(395,451)
Total revenues	2,860,451	-	2,860,451	2,459,044	(401,407)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,885,790	-	1,885,790	1,681,436	(204,354)
Contractual Service	7,500	-	7,500	3,941	(3,559)
Supplies and Materials	46,225	-	46,225	20,469	(25,756)
Operations and Maintenance	26,035	-	26,035	26,035	-
Capital Outlay	4,210	-	4,210	4,210	-
Total expenditures and encumbrances	1,969,760	-	1,969,760	1,736,091	(233,669)
Revenues over (under) expenditures and encumbrances	890,691	-	890,691	722,953	(167,738)
OTHER FINANCING USES:					
Transfer out	(890,691)	-	(890,691)	(890,691)	-
Total other financing uses	(890,691)	-	(890,691)	(890,691)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (167,738)	\$ (167,738)

Exhibit C-25
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE MENTAL HEALTH COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 550,000	\$ -	\$ 550,000	\$ 484,803	\$ (65,197)
Total revenues	550,000	-	550,000	484,803	(65,197)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and Special Purpose	550,000	-	550,000	265,813	(284,187)
Total expenditures and encumbrances	550,000	-	550,000	265,813	(284,187)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 218,990	\$ 218,990

Exhibit C-26
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE PEER JURY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 160,070	\$ -	\$ 160,070	\$ 286,262	\$ 126,192
Total revenues	160,070	-	160,070	286,262	126,192
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and Special Purpose	159,000	-	159,000	91,223	(67,777)
Total expenditures and encumbrances	159,000	-	159,000	91,223	(67,777)
Revenues over (under) expenditures and encumbrances	1,070	-	1,070	195,039	193,969
OTHER FINANCING USES:					
Transfer out	(1,070)	-	(1,070)	(1,070)	-
Total other financing uses	(1,070)	-	(1,070)	(1,070)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 193,969	\$ 193,969

Exhibit C-27
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CHIEF JUDGE DRUG COURT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Transfers In/ (Out)</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Over (Under) Final Budget</u>
REVENUES:					
Fees and licenses	\$ 229,352	\$ -	\$ 229,352	\$ 313,247	\$ 83,895
Total revenues	<u>229,352</u>	<u>-</u>	<u>229,352</u>	<u>313,247</u>	<u>83,895</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and Special Purpose	<u>229,352</u>	<u>-</u>	<u>229,352</u>	<u>199,352</u>	<u>(30,000)</u>
Total expenditures and encumbrances	<u>229,352</u>	<u>-</u>	<u>229,352</u>	<u>199,352</u>	<u>(30,000)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,895</u>	<u>\$ 113,895</u>

Exhibit C-28
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ASSESSORS SPECIAL REVENUE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 815,000	\$ -	\$ 815,000	\$ 819,218	\$ 4,218
Investment income	-	-	-	4,565	4,565
Total revenues	815,000	-	815,000	823,783	8,783
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingency and Special Purposes	815,000	-	815,000	815,000	-
Total expenditures and encumbrances	815,000	-	815,000	815,000	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 8,783	\$ 8,783

Exhibit C-29
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF'S WOMEN'S JUSTICE SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 20,000	\$ -	\$ 20,000	\$ 57,519	\$ 37,519
Investment income	-	-	-	1,382	1,382
Total revenues	20,000	-	20,000	58,901	38,901
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and Special Purpose	20,000	-	20,000	20,000	-
Total expenditures and encumbrances	20,000	-	20,000	20,000	-
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 38,901	\$ 38,901

Exhibit C-30
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
VEHICLE PURCHASE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 200,000	\$ -	\$ 200,000	\$ 88,394	\$ (111,606)
Investment income	-	-	-	8,612	8,612
Total revenues	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>97,006</u>	<u>(102,994)</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
Total expenditures and encumbrances	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,006</u>	<u>\$ 97,006</u>

Exhibit C-31
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
CIRCUIT COURT ELECTRONIC CITATION
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 250,000	\$ -	\$ 250,000	\$ 234,005	\$ (15,995)
Investment income	-	-	-	4,169	4,169
Total revenues	250,000	-	250,000	238,174	(11,826)
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	250,000	-	250,000	-	(250,000)
Total expenditures and encumbrances	250,000	-	250,000	-	(250,000)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 238,174	\$ 238,174

Exhibit C-32
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ADULT PROBATION SERVICE FEE
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 3,299,170	\$ -	\$ 3,299,170	\$ 2,833,503	\$ (465,667)
Investment income	-	-	-	3,748	3,748
Total revenues	<u>3,299,170</u>	<u>-</u>	<u>3,299,170</u>	<u>2,837,251</u>	<u>(461,919)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	65,220	-	65,220	17,540	(47,680)
Contractual Service	2,097,490	-	2,097,490	1,611,681	(485,809)
Supplies and Materials	142,680	-	142,680	42,193	(100,487)
Operations and Maintenance	-	-	-	5,342	5,342
Contingencies and Special Purpose	993,780	-	993,780	563,780	(430,000)
Total expenditures and encumbrances	<u>3,299,170</u>	<u>-</u>	<u>3,299,170</u>	<u>2,240,536</u>	<u>(1,058,634)</u>
Revenues over (under) expenditures and encumbrances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 596,715</u>	<u>\$ 596,715</u>

Exhibit C-33
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
STATE'S ATTORNEY RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 124,852	\$ (13,148)
Investment income	-	-	-	5,009	5,009
Fund balance	1,891	-	1,891	-	(1,891)
Total revenues	<u>139,891</u>	<u>-</u>	<u>139,891</u>	<u>129,861</u>	<u>(10,030)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Supplies and Materials	17,352	-	17,352	1,191	(16,161)
Operations and Maintenance	119,804	-	119,804	-	(119,804)
Total expenditures and encumbrances	<u>137,156</u>	<u>-</u>	<u>137,156</u>	<u>1,191</u>	<u>(135,965)</u>
Revenues over (under) expenditures and encumbrances	<u>2,735</u>	<u>-</u>	<u>2,735</u>	<u>128,670</u>	<u>125,935</u>
OTHER FINANCING USES:					
Transfer out	<u>(2,735)</u>	<u>-</u>	<u>(2,735)</u>	<u>(2,735)</u>	<u>-</u>
Total other financing uses	<u>(2,735)</u>	<u>-</u>	<u>(2,735)</u>	<u>(2,735)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,935</u>	<u>\$ 125,935</u>

Exhibit C-34
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
PUBLIC DEFENDER RECORDS AUTOMATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 138,000	\$ -	\$ 138,000	\$ 122,450	\$ (15,550)
Investment income	-	-	-	1,200	1,200
Fund balance	869	-	869	-	(869)
Total revenues	<u>138,869</u>	<u>-</u>	<u>138,869</u>	<u>123,650</u>	<u>(15,219)</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contingencies and Special Purpose	138,000	-	138,000	138,000	-
Total expenditures and encumbrances	<u>138,000</u>	<u>-</u>	<u>138,000</u>	<u>138,000</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances	<u>869</u>	<u>-</u>	<u>869</u>	<u>(14,350)</u>	<u>(15,219)</u>
OTHER FINANCING USES:					
Transfer out	(869)	-	(869)	(869)	-
Total other financing uses	<u>(869)</u>	<u>-</u>	<u>(869)</u>	<u>(869)</u>	<u>-</u>
Revenues over (under) expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,219)</u>	<u>\$ (15,219)</u>

Exhibit C-35
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ENVIRONMENTAL CONTROL SOLID WASTE MANAGEMENT
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 502,766	\$ -	\$ 502,766	\$ 622,428	\$ 119,662
Investment income	-	-	-	16,082	16,082
Total revenues	502,766	-	502,766	638,510	135,744
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	166,104	-	166,104	110,409	(55,695)
Contractual Service	25,000	-	25,000	-	(25,000)
Contingencies and Special Purpose	288,979	-	288,979	67,866	(221,113)
Total expenditures and encumbrances	480,083	-	480,083	178,275	(301,808)
Revenues over (under) expenditures and encumbrances	22,683	-	22,683	460,235	437,552
OTHER FINANCING USES:					
Transfer out	(22,683)	-	(22,683)	(22,683)	-
Total other financing uses	(22,683)	-	(22,683)	(22,683)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 437,552	\$ 437,552

Exhibit C-36
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
LAND BANK AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Investment income	\$ 17,859,593	\$ -	\$ 17,859,593	\$ -	\$ (17,859,593)
Miscellaneous	-	-	-	10,301,522	10,301,522
Total revenues	17,859,593	-	17,859,593	10,301,522	(7,558,071)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,310,496	-	1,310,496	959,639	(350,857)
Contractual Service	1,644,040	-	1,644,040	1,361,148	(282,892)
Supplies and Materials	24,700	-	24,700	10,467	(14,233)
Operations and Maintenance	1,825,118	-	1,825,118	1,267,541	(557,577)
Contingencies and Special Purpose	12,921,711	-	12,921,711	9,879,128	(3,042,583)
Capital Outlay	27,074	-	27,074	10,868	(16,206)
Total expenditures and encumbrances	17,753,139	-	17,753,139	13,488,791	(4,264,348)
Revenues over (under) expenditures and encumbrances	106,454	-	106,454	(3,187,269)	(3,293,723)
OTHER FINANCING USES:					
Transfer out	(106,454)	-	(106,454)	(106,454)	-
Total other financing uses	(106,454)	-	(106,454)	(106,454)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ (3,293,723)	\$ (3,293,723)

Exhibit C-37
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SECTION 108 LOAN PROGRAM
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Miscellaneous	\$ 309,675	\$ -	\$ 309,675	\$ -	\$ (309,675)
Total revenues	309,675	-	309,675	-	(309,675)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personnel Services	25,057	-	25,057	13	(25,044)
Contractual Service	153,000	-	153,000	10,501	(142,499)
Contingencies and Special Purpose	131,618	-	131,618	-	(131,618)
Total expenditures and encumbrances	309,675	-	309,675	10,514	(299,161)
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ (10,514)	\$ (10,514)

Exhibit C-38
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
ERRONEOUS HOMESTEAD EXEMPTION RECOVERY
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Fees and licenses	\$ 2,173,615	\$ -	\$ 2,173,615	\$ 2,063,911	\$ (109,704)
Fund balance	160,445	-	160,445	-	(160,445)
Total revenues	2,334,060	-	2,334,060	2,063,911	(270,149)
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Personal Services	1,368,764	-	1,368,764	1,012,277	(356,487)
Contractual Service	426,000	-	426,000	273,040	(152,960)
Supplies and Materials	50,000	-	50,000	23,518	(26,482)
Operations and Maintenance	25,000	-	25,000	-	(25,000)
Total expenditures and encumbrances	1,869,764	-	1,869,764	1,308,835	(560,929)
Revenues over (under) expenditures and encumbrances	464,296	-	464,296	755,076	290,780
OTHER FINANCING USES:					
Transfer out	(464,296)	-	(464,296)	(464,296)	-
Total other financing uses	(464,296)	-	(464,296)	(464,296)	-
Revenues over (under) expenditures and encumbrances and other financing uses	\$ -	\$ -	\$ -	\$ 290,780	\$ 290,780

Exhibit C-39
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
SHERIFF PHARMACEUTICAL DISPOSAL
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Intergovernmental grants and reimbursements					
Other governments	\$ 10,000	\$ -	\$ 10,000	\$ 63,672	\$ 53,672
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>63,672</u>	<u>53,672</u>
EXPENDITURES AND ENCUMBRANCES:					
Current:					
Contractual Service	7,500	-	7,500	-	(7,500)
Supplies and Materials	2,500	-	2,500	698	(1,802)
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>698</u>	<u>(9,302)</u>
Revenues over (under) expenditures and encumbrances	\$ -	\$ -	\$ -	\$ 62,974	\$ 62,974

Exhibit C-40
COOK COUNTY, ILLINOIS
NONMAJOR - SPECIAL REVENUE FUND
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND ENCUMBRANCES
BUDGET AND ACTUAL (NON-GAAP BUDGET BASIS)
For the Year Ended November 30, 2018

	Original Budget	Transfers In/ (Out)	Final Budget	Actual Amounts	Over (Under) Final Budget
REVENUES:					
Nonproperty tax	\$ 51,973,811	\$ -	\$ 51,973,811	\$ 54,307,675	\$ 2,333,864
Intergovernmental grants and reimbursements - State of Illinois	4,714,028	-	4,714,028	2,552,553	(2,161,475)
Investment income	-	-	-	758,167	758,167
Miscellaneous	-	-	-	146,275	146,275
Fund balance	42,692,103	-	42,692,103	-	(42,692,103)
Total revenues	<u>99,379,942</u>	<u>-</u>	<u>99,379,942</u>	<u>57,764,670</u>	<u>(41,615,272)</u>
EXPENDITURES AND ENCUMBRANCES:					
Capital Outlay	93,123,080	-	93,123,080	41,211,940	(51,911,140)
Total expenditures and encumbrances	<u>93,123,080</u>	<u>-</u>	<u>93,123,080</u>	<u>41,211,940</u>	<u>(51,911,140)</u>
Revenues over expenditures and encumbrances	<u>6,256,862</u>	<u>-</u>	<u>6,256,862</u>	<u>16,552,730</u>	<u>10,295,868</u>
OTHER FINANCING USES:					
Transfers out	(6,256,862)	-	(6,256,862)	(6,255,203)	1,659
Total other financing uses	<u>(6,256,862)</u>	<u>-</u>	<u>(6,256,862)</u>	<u>(6,255,203)</u>	<u>1,659</u>
Revenues over expenditures and encumbrances and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,297,527</u>	<u>\$ 10,297,527</u>



**PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS**



COOK COUNTY, ILLINOIS
PENSION & OPEB TRUST FUNDS &
AGENCY FUNDS

The Pension and OPEB trust funds are for the benefit of the County employees and their beneficiaries. The Pension and OPEB trust funds are funded through County and employee contributions and investment income.

The Agency Funds consist of the County Treasurer, Clerk of the Circuit Court, County Sheriff, State's Attorney, Public Guardian, Public Administrator, and Other Departments. Agency Funds were established to account for assets received and held by the County as an agent for individuals, private organizations, other governments and payroll deductions.

Other Departments include the County Clerk, Recorder, Medical Examiner, Adult Probation and Liquor Commission.

Exhibit D-1
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2018

ASSETS:	County Pension Trust Fund	County Post-employment Healthcare Fund	Total Pension Trust
Receivables -			
Employer Contributions	\$ 219,087,037	\$ 2,690,204	\$ 221,777,241
Employee Contributions	6,313,252	-	6,313,252
Accrued interest	22,764,522	-	22,764,522
Receivables for securities sold	42,988,417	-	42,988,417
Other	405,403	5,483,218	5,888,621
Investments -			
Short-term Investments	296,147,796	-	296,147,796
U.S. Government and agency obligations	1,042,879,014	-	1,042,879,014
Corporate bonds	892,437,094	-	892,437,094
Equities	6,484,512,661	-	6,484,512,661
Fixed income mutual funds	242,854,998	-	242,854,998
Alternative investments	1,287,158,351	-	1,287,158,351
Total Investments	10,245,989,914	-	10,245,989,914
Collateral held for securities on loan	1,218,975,757	-	1,218,975,757
Total assets	11,756,524,302	8,173,422	11,764,697,724
LIABILITIES:			
Payable for securities purchased	122,561,858	-	122,561,858
Accounts payable	7,103,244	-	7,103,244
Healthcare benefits payable	-	8,173,422	8,173,422
Securities lending liabilities	1,218,975,757	-	1,218,975,757
Total liabilities	1,348,640,859	8,173,422	1,356,814,281
NET POSITION:			
Net position restricted for pension benefits	\$ 10,407,883,443	\$ -	\$ 10,407,883,443

Exhibit D-2
COOK COUNTY, ILLINOIS
PENSION TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended November 30, 2018

	County Pension Trust Fund	County Post-employment Healthcare Trust Fund	Total Pension Trust
ADDITIONS:			
Contributions			
Employer	\$ 511,750,985	\$ 47,454,641	\$ 559,205,626
Plan members	138,826,184	-	138,826,184
Total contributions	<u>650,577,169</u>	<u>47,454,641</u>	<u>698,031,810</u>
Investment income			
Net appreciation in fair value of investments	1,248,856,354	-	1,248,856,354
Dividends	114,586,784	-	114,586,784
Interest	66,512,771	-	66,512,771
Total investment income	<u>1,429,955,909</u>	<u>-</u>	<u>1,429,955,909</u>
Less investment expense	(35,232,027)	-	(35,232,027)
Net investment income	<u>1,394,723,882</u>	<u>-</u>	<u>1,394,723,882</u>
Securities lending			
Income	5,817,943	-	5,817,943
Expenses	(915,951)	-	(915,951)
Net securities lending income	<u>4,901,992</u>	<u>-</u>	<u>4,901,992</u>
Other			
Federal subsidized programs	4,296,563	-	4,296,563
Medicare Part D subsidy	-	10,398,481	10,398,481
Miscellaneous	1,008,598	-	1,008,598
Prescription plan rebates	-	7,563,914	7,563,914
Employee transfers	54,257	-	54,257
Net other additions	<u>5,359,418</u>	<u>17,962,395</u>	<u>23,321,813</u>
Total additions	<u>2,055,562,461</u>	<u>65,417,036</u>	<u>2,120,979,497</u>
DEDUCTIONS:			
Benefits			
Employee	661,594,080	-	661,594,080
Spouse and children	51,874,102	-	51,874,102
Ordinary	10,875,990	-	10,875,990
Duty	591,318	-	591,318
Healthcare less annuitant contributions of \$46,679,437	-	65,417,036	65,417,036
Total benefits	<u>724,935,490</u>	<u>65,417,036</u>	<u>790,352,526</u>
Refunds	32,995,364	-	32,995,364
Net administrative expenses	5,406,034	-	5,406,034
Total deductions	<u>763,336,888</u>	<u>65,417,036</u>	<u>828,753,924</u>
CHANGE IN NET POSITION	<u>1,292,225,573</u>	<u>-</u>	<u>1,292,225,573</u>
NET POSITION RESTRICTED FOR PENSION BENEFITS			
Beginning of year	9,115,657,870	-	9,115,657,870
End of year	<u>\$ 10,407,883,443</u>	<u>\$ -</u>	<u>\$ 10,407,883,443</u>

Exhibit D-3
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
November 30, 2018

ASSETS	County Treasurer	Clerk of the Circuit Court	County Sheriff	State's Attorney
Cash and investments	\$ 43,918,032	\$ 114,083,206	\$ 15,288,776	\$ 201,356
Due from other funds	10,960,310	-	-	-
Due from others	-	3,410,872	974,212	-
Total assets	<u>\$ 54,878,342</u>	<u>\$ 117,494,078</u>	<u>\$ 16,262,988</u>	<u>\$ 201,356</u>
LIABILITIES				
Due to other governments	\$ 19,260,310	\$ 5,628,609	\$ -	\$ -
Due to others	35,618,032	111,865,469	16,262,988	201,356
Total liabilities	<u>\$ 54,878,342</u>	<u>\$ 117,494,078</u>	<u>\$ 16,262,988</u>	<u>\$ 201,356</u>

Public Guardian	Public Administrator	Other Departments	Total Agency Fund	ASSETS
\$ 39,981,867	\$ 34,862,899	\$ 42,592,271	\$ 290,928,407	Cash and investments
-	-	-	10,960,310	Due from other funds
71,402	-	865,029	5,321,515	Due from others
<u>\$ 40,053,269</u>	<u>\$ 34,862,899</u>	<u>\$ 43,457,300</u>	<u>\$ 307,210,232</u>	Total assets
				LIABILITIES
\$ -	\$ -	\$ -	\$ 24,888,919	Due to other governments
40,053,269	34,862,899	43,457,300	282,321,313	Due to others
<u>\$ 40,053,269</u>	<u>\$ 34,862,899</u>	<u>\$ 43,457,300</u>	<u>\$ 307,210,232</u>	Total liabilities

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2018

<u>Total</u>	<u>December 1, 2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>November 30, 2018</u>
ASSETS				
Cash	\$ 241,575,557	\$ 14,970,304,120	\$ 14,947,360,432	\$ 264,519,245
Receivables				
Due from other funds	3,871,691	7,088,619	-	10,960,310
Due from others	5,810,616	10,940,813	11,429,914	5,321,515
Investments -				
U.S. Government Obligations	945,125	52,000	614,350	382,775
Equities	3,126,127	4,311,631	2,313,305	5,124,453
Fixed Income Mutual Funds	7,494,391	2,209,416	3,941,291	5,762,516
Short Term Investments	13,466,108	6,095,998	5,606,613	13,955,493
Other	1,202,073	658,377	676,525	1,183,925
Total Investments	<u>26,233,824</u>	<u>13,327,422</u>	<u>13,152,084</u>	<u>26,409,162</u>
Total assets	<u>\$ 277,491,688</u>	<u>\$ 15,001,660,974</u>	<u>\$ 14,971,942,430</u>	<u>\$ 307,210,232</u>
LIABILITIES				
Due to other governments	\$ 28,098,498	\$ 14,332,558,515	\$ 14,335,768,094	\$ 24,888,919
Due to others	249,393,190	630,566,031	597,637,908	282,321,313
Total liabilities	<u>\$ 277,491,688</u>	<u>\$ 14,963,124,546</u>	<u>\$ 14,933,406,002</u>	<u>\$ 307,210,232</u>
County Treasurer				
ASSETS				
Cash and investments	\$ 50,609,724	\$ 14,385,100,000	\$ 14,391,791,692	\$ 43,918,032
Accounts receivable -				
Due from other funds	3,871,691	7,088,619	-	10,960,310
Total assets	<u>\$ 54,481,415</u>	<u>\$ 14,392,188,619</u>	<u>\$ 14,391,791,692</u>	<u>\$ 54,878,342</u>
LIABILITIES				
Due to other governments	\$ 24,371,692	\$ 14,298,088,618	\$ 14,303,200,000	\$ 19,260,310
Due to others	30,109,723	94,100,000	88,591,691	35,618,032
Total liabilities	<u>\$ 54,481,415</u>	<u>\$ 14,392,188,618</u>	<u>\$ 14,391,791,691</u>	<u>\$ 54,878,342</u>
Clerk of the Circuit Court				
ASSETS				
Cash	\$ 111,099,820	\$ 166,465,066	\$ 165,380,831	\$ 112,184,055
Accounts receivable -				
Due from others	3,998,731	609,924	1,197,783	3,410,872
Investments -				
Short-Term Investments	1,919,151	-	20,000	1,899,151
Total Investments	<u>1,919,151</u>	<u>-</u>	<u>20,000</u>	<u>1,899,151</u>
Total assets	<u>\$ 117,017,702</u>	<u>\$ 167,074,990</u>	<u>\$ 166,598,614</u>	<u>\$ 117,494,078</u>
LIABILITIES				
Due to other governments	\$ 3,726,806	\$ 34,469,897	\$ 32,568,094	\$ 5,628,609
Due to others	113,290,896	122,555,910	123,981,337	111,865,469
Total liabilities	<u>\$ 117,017,702</u>	<u>\$ 157,025,807</u>	<u>\$ 156,549,431</u>	<u>\$ 117,494,078</u>

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2018

County Sheriff	December 1, 2017	Additions	Deductions	November 30, 2018
ASSETS				
Cash and investments	\$ 12,397,838	\$ 47,790,216	\$ 44,899,278	\$ 15,288,776
Accounts receivable -				
Due from others	973,458	4,964,232	4,963,478	974,212
Total assets	<u>\$ 13,371,296</u>	<u>\$ 52,754,448</u>	<u>\$ 49,862,756</u>	<u>\$ 16,262,988</u>
LIABILITIES				
Due to others	<u>\$ 13,371,296</u>	<u>\$ 78,815,612</u>	<u>\$ 75,923,920</u>	<u>\$ 16,262,988</u>
Total liabilities	<u>\$ 13,371,296</u>	<u>\$ 78,815,612</u>	<u>\$ 75,923,920</u>	<u>\$ 16,262,988</u>
State's Attorney				
ASSETS				
Cash and investments	\$ 159,461	\$ 367,114	\$ 325,219	\$ 201,356
Total assets	<u>\$ 159,461</u>	<u>\$ 367,114</u>	<u>\$ 325,219</u>	<u>\$ 201,356</u>
LIABILITIES				
Due to others	<u>\$ 159,461</u>	<u>\$ 367,114</u>	<u>\$ 325,219</u>	<u>\$ 201,356</u>
Total liabilities	<u>\$ 159,461</u>	<u>\$ 367,114</u>	<u>\$ 325,219</u>	<u>\$ 201,356</u>
Public Guardian				
ASSETS				
Cash	\$ 16,657,337	\$ 40,388,859	\$ 41,574,340	\$ 15,471,856
Receivables				
Due from others	78,190	244,746	251,534	71,402
Investments -				
U.S. Government Obligations	945,125	52,000	614,350	382,775
Equities	3,126,127	4,311,631	2,313,305	5,124,453
Fixed Income Mutual Funds	7,494,391	2,209,416	3,941,291	5,762,516
Short-Term Investments	11,546,957	6,095,998	5,586,613	12,056,342
Other	1,202,073	658,377	676,525	1,183,925
Total Investments	<u>24,314,673</u>	<u>13,327,422</u>	<u>13,132,084</u>	<u>24,510,011</u>
Total assets	<u>\$ 41,050,200</u>	<u>\$ 53,961,027</u>	<u>\$ 54,957,958</u>	<u>\$ 40,053,269</u>
LIABILITIES				
Due to others	<u>\$ 41,050,200</u>	<u>\$ 53,961,027</u>	<u>\$ 54,957,958</u>	<u>\$ 40,053,269</u>
Total liabilities	<u>\$ 41,050,200</u>	<u>\$ 53,961,027</u>	<u>\$ 54,957,958</u>	<u>\$ 40,053,269</u>

Exhibit D-4
COOK COUNTY, ILLINOIS
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the Year Ended November 30, 2018

Public Administrator	December 1, 2017	Additions	Deductions	November 30, 2018
ASSETS				
Cash and investments	\$ 31,361,081	\$ 41,720,595	\$ 38,218,777	\$ 34,862,899
Total assets	<u>\$ 31,361,081</u>	<u>\$ 41,720,595</u>	<u>\$ 38,218,777</u>	<u>\$ 34,862,899</u>
LIABILITIES				
Due to others	\$ 31,361,081	\$ 41,720,595	\$ 38,218,777	\$ 34,862,899
Total liabilities	<u>\$ 31,361,081</u>	<u>\$ 41,720,595</u>	<u>\$ 38,218,777</u>	<u>\$ 34,862,899</u>
Other Departments				
ASSETS				
Cash and investments	\$ 19,290,296	\$ 288,472,270	\$ 265,170,295	\$ 42,592,271
Accounts receivable -				
Due from others	760,237	5,121,911	5,017,119	865,029
Total assets	<u>\$ 20,050,533</u>	<u>\$ 293,594,181</u>	<u>\$ 270,187,414</u>	<u>\$ 43,457,300</u>
LIABILITIES				
Due to others	\$ 20,050,533	\$ 239,045,773	\$ 215,639,006	\$ 43,457,300
Total liabilities	<u>\$ 20,050,533</u>	<u>\$ 239,045,773</u>	<u>\$ 215,639,006</u>	<u>\$ 43,457,300</u>



STATISTICAL SECTION



COOK COUNTY, ILLINOIS
STATISTICAL SECTION (UNAUDITED)
For the Year Ended November 30, 2018

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to better understand and assess the County's overall financial health.

Contents	Page
Financial Trends	
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	229 - 236
Revenue Capacity	
These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	237 - 243
Debt Capacity	
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	244 - 249
Demographic and Economic Information	
The schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	250 - 251
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	252 - 263

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule S-1
COOK COUNTY, ILLINOIS
NET POSITION (DEFICIT) BY COMPONENT ⁽¹⁾
LAST TEN YEARS (accrual basis of accounting)

	(as restated) 2009⁽²⁾	2010	2011	2012⁽³⁾	2013⁽⁴⁾
Governmental activities					
Net investment in capital assets	\$ (391,615,442)	\$ (443,373,048)	\$ 705,745,616	\$ 629,402,738	\$ 69,920,580
Restricted for:					
Debt Service	404,638,013	375,980,376	497,229,408	418,844,518	405,841,487
Other restricted amounts	-	126,315,685	530,172,146	511,255,153	495,674,062
Unrestricted (deficit)	<u>(1,752,979,898)</u>	<u>(2,354,180,328)</u>	<u>(4,743,843,186)</u>	<u>(5,115,090,341)</u>	<u>(5,258,672,104)</u>
Subtotal governmental activities net assets (deficit)	<u>(1,739,957,327)</u>	<u>(2,295,257,315)</u>	<u>(3,010,696,016)</u>	<u>(3,555,587,932)</u>	<u>(4,287,235,975)</u>
Business-type activities					
Net investment in capital assets	491,875,750	473,396,052	456,161,524	440,623,431	426,355,232
Restricted for:					
Other restricted amounts	4,662,371	6,478,666	1,058,593	730,566	6,187,511
Unrestricted (deficit)	<u>249,760,599</u>	<u>247,245,527</u>	<u>168,148,133</u>	<u>95,131,365</u>	<u>36,299,447</u>
Subtotal business-type activities net assets	<u>746,298,720</u>	<u>727,120,245</u>	<u>625,368,250</u>	<u>536,485,362</u>	<u>468,842,190</u>
Primary government					
Net investment in capital assets	100,260,308	30,023,004	261,857,459	154,595,080	98,836,642
Restricted for:					
Debt Service	404,638,013	375,980,376	497,229,408	418,844,518	405,841,487
Other restricted amounts	4,662,371	132,794,351	531,230,739	511,985,719	501,861,573
Unrestricted (deficit)	<u>(1,503,219,299)</u>	<u>(2,106,934,801)</u>	<u>(3,675,645,372)</u>	<u>(4,104,527,887)</u>	<u>(4,824,933,487)</u>
Total primary government net position	<u>\$ (993,658,607)</u>	<u>\$ (1,568,137,070)</u>	<u>\$ (2,385,327,766)</u>	<u>\$ (3,019,102,570)</u>	<u>\$ (3,818,393,785)</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the County, such as bond covenants.
- (2) 2009 numbers have been restated due to a prior period error.
- (3) 2012 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$915,431,089.
- (4) 2013 Net Position for the primary government includes a decrease in "Net investment in capital assets" and an increase in "Unrestricted" deficit of \$397,439,170.

Data Source:

Audited Financial Statements

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	
	\$ 54,595,398	\$ (27,694,240)	\$ (272,101,374)	\$ (180,926,368)	\$ (325,778,550)	Governmental activities
						Net investment in capital assets
						Restricted for:
	333,496,529	310,666,577	134,694,932	142,227,097	150,872,942	Debt Service
	446,803,354	359,137,195	216,406,493	202,679,850	251,730,303	Other restricted amounts
	<u>(5,809,091,669)</u>	<u>(11,300,433,028)</u>	<u>(11,359,736,497)</u>	<u>(11,743,525,974)</u>	<u>(11,874,474,626)</u>	Unrestricted (deficit)
	<u>(4,974,196,388)</u>	<u>(10,658,323,496)</u>	<u>(11,280,736,446)</u>	<u>(11,579,545,395)</u>	<u>(11,797,649,931)</u>	Subtotal governmental activities net assets (deficit)
						Business-type activities
	400,396,877	394,977,522	397,363,422	445,805,801	528,079,622	Net investment in capital assets
						Restricted for:
	266,319	564,564	269,054	1,272,833	418,908	Other restricted amounts
	<u>90,384,903</u>	<u>(4,194,185,261)</u>	<u>(4,392,712,163)</u>	<u>(4,587,612,217)</u>	<u>(5,290,548,136)</u>	Unrestricted (deficit)
	<u>491,048,099</u>	<u>(3,798,643,175)</u>	<u>(3,995,079,687)</u>	<u>(4,140,533,583)</u>	<u>(4,762,049,606)</u>	Subtotal business-type activities net assets
						Primary government
	58,725,647	(36,697,595)	(326,570,583)	(200,637,360)	(380,121,642)	Net investment in capital assets
						Restricted for:
	333,496,529	310,666,577	134,694,932	142,227,097	150,872,942	Debt Service
	447,069,673	359,701,759	216,675,547	203,952,683	252,149,211	Other restricted amounts
	<u>(5,322,440,138)</u>	<u>(15,090,637,412)</u>	<u>(15,300,616,029)</u>	<u>(15,865,621,398)</u>	<u>(16,582,600,048)</u>	Unrestricted (deficit)
	<u>\$ (4,483,148,289)</u>	<u>\$ (14,456,966,671)</u>	<u>\$ (15,275,816,133)</u>	<u>\$ (15,720,078,978)</u>	<u>\$ (16,559,699,537)</u>	Total primary government net position

Schedule S-2
COOK COUNTY, ILLINOIS
CHANGES IN NET POSITION
LAST TEN YEARS (accrual basis of accounting)⁽²⁾

	(as restated)					
	2009(4)	2010	2011	2012	2013	2014
Expenses						
Governmental activities:						
Government Management and Supporting Services	\$ 272,598,219	\$ 406,698,655	\$ 325,648,991	\$ 379,060,453	\$ 368,606,745	\$ 537,521,092
Corrections	458,795,803	508,085,565	479,369,057	506,890,286	564,705,732	526,268,868
Courts	1,056,538,521	1,125,526,754	1,198,546,791	1,138,149,938	1,238,311,243	1,163,608,205
Control of Environment	75,038,758	63,133,317	7,323,018	9,328,464	8,700,199	7,105,585
Assessment and Collection of Taxes	62,368,182	80,110,320	73,641,349	98,495,112	77,511,477	82,994,749
Election	33,359,790	59,842,371	26,436,796	62,377,895	37,174,254	54,236,619
Economic and Human Development	34,411,559	56,704,888	52,896,753	61,194,276	60,611,609	31,624,946
Transportation	88,559,442	80,690,244	63,030,806	63,739,422	60,915,338	55,980,149
Claims Expense, net of actuarial adjustments ⁽³⁾	-	-	-	-	-	-
Interest and other charges	158,864,628	156,114,811	155,314,685	172,275,279	174,193,391	166,306,720
Total governmental activities expenses	<u>2,240,534,902</u>	<u>2,536,906,925</u>	<u>2,382,208,246</u>	<u>2,491,511,125</u>	<u>2,590,729,988</u>	<u>2,625,646,933</u>
Business-type activities:						
Health Facilities	1,011,269,673	1,058,608,731	1,029,903,672	983,461,097	1,103,868,540	1,478,272,357
Total business-type activities	<u>1,011,269,673</u>	<u>1,058,608,731</u>	<u>1,029,903,672</u>	<u>983,461,097</u>	<u>1,103,868,540</u>	<u>1,478,272,357</u>
Total primary government expenses	<u>\$ 3,251,804,575</u>	<u>\$ 3,595,515,656</u>	<u>\$ 3,412,111,918</u>	<u>\$ 3,474,972,222</u>	<u>\$ 3,694,598,528</u>	<u>\$ 4,103,919,290</u>
Program Revenues						
Governmental activities:						
Charges for services	\$ 322,381,580	\$ 357,282,148	\$ 328,241,595	\$ 341,877,411	\$ 343,589,029	\$ 317,996,588
Operating grants and contributions	132,366,211	136,050,245	162,658,167	182,512,018	156,286,555	167,443,592
Capital grants and contributions	40,821,147	11,635,345	110,992,118	86,295,642	86,807,110	93,359,804
Total governmental activities program revenues	<u>495,568,938</u>	<u>504,967,738</u>	<u>601,891,880</u>	<u>610,685,071</u>	<u>586,682,694</u>	<u>578,799,984</u>
Business-type activities						
Charges for services	599,532,031	545,754,172	534,604,567	536,177,313	676,183,970	1,246,467,560
Operating grants and contributions	30,010,044	35,740,592	22,805,816	29,452,590	33,276,391	18,152,738
Total business-type activities program revenues	<u>629,542,075</u>	<u>581,494,764</u>	<u>557,410,383</u>	<u>565,629,903</u>	<u>709,460,361</u>	<u>1,264,620,298</u>
Total primary government program revenues	<u>\$ 1,125,111,013</u>	<u>\$ 1,086,462,502</u>	<u>\$ 1,159,302,263</u>	<u>\$ 1,176,314,974</u>	<u>\$ 1,296,143,055</u>	<u>\$ 1,843,420,282</u>
Net (expense) / revenue: ⁽¹⁾						
Governmental activities	\$ (2,031,939,187)	\$ (2,031,939,187)	\$ (1,780,316,366)	\$ (1,880,826,054)	\$ (2,004,047,294)	\$ (2,046,846,949)
Business-type activities	(477,113,967)	(477,113,967)	(472,493,289)	(417,831,194)	(394,408,179)	(213,652,059)
Total primary government net expenses	<u>(2,509,053,154)</u>	<u>(2,509,053,154)</u>	<u>(2,252,809,655)</u>	<u>(2,298,657,248)</u>	<u>(2,398,455,473)</u>	<u>(2,260,499,008)</u>
General Revenues and Other Changes in Net Position						
Governmental activities:						
Property taxes	616,348,217	624,055,797	620,770,066	638,594,591	618,477,136	676,813,774
Nonproperty taxes	902,630,352	904,095,249	786,820,276	754,811,599	707,254,549	746,408,880
Miscellaneous revenue	17,590,862	19,204,903	35,095,310	21,758,573	26,168,319	21,565,712
Investment income	2,647,797	683,279	3,895,584	(20,434)	895,230	1,233,088
Gain / (Loss) on sale of capital assets, net	(505,552)	(73,840)	-	-	-	-
Transfers	(63,153,648)	(60,117,535)	(97,062,697)	(62,232,018)	(58,536,753)	(59,641,813)
Transfers - Contributed capital	(23,354,239)	(11,208,654)	(16,658,986)	(16,978,173)	(21,859,230)	(6,538,685)
Subtotal governmental activities	<u>1,452,203,789</u>	<u>1,476,639,199</u>	<u>1,332,859,553</u>	<u>1,335,934,138</u>	<u>1,272,399,251</u>	<u>1,379,840,956</u>
Business-type activities:						
Property taxes	138,561,251	130,856,985	114,244,985	79,629,731	73,128,663	37,346,269
Nonproperty taxes	314,407,478	255,712,445	142,751,736	170,070,657	173,215,378	132,314,773
Investment income	62,155	39,874	22,890	37,727	24,983	16,428
Gain / (Loss) on sale of capital assets, net	-	-	-	-	-	-
Transfers	63,153,648	60,117,535	97,062,697	62,232,018	58,536,753	59,641,813
Contributed capital	23,354,239	11,208,654	16,658,986	16,978,173	21,859,230	6,538,685
Subtotal business-type activities	<u>539,538,771</u>	<u>457,935,493</u>	<u>370,741,294</u>	<u>328,948,306</u>	<u>326,765,007</u>	<u>235,857,968</u>
Total primary government	<u>\$ 1,991,742,560</u>	<u>\$ 1,934,574,692</u>	<u>\$ 1,703,600,847</u>	<u>\$ 1,664,882,444</u>	<u>\$ 1,599,164,258</u>	<u>\$ 1,615,698,924</u>
Changes in Net Position						
Government activities	\$ (579,735,398)	\$ (555,299,988)	\$ (447,456,813)	\$ (544,891,916)	\$ (731,648,043)	\$ (667,005,993)
Business-type activities	62,424,804	(19,178,474)	(101,751,995)	(88,882,888)	(67,643,172)	22,205,909
Total primary government	<u>\$ (517,310,594)</u>	<u>\$ (574,478,462)</u>	<u>\$ (549,208,808)</u>	<u>\$ (633,774,804)</u>	<u>\$ (799,291,215)</u>	<u>\$ (644,800,084)</u>

Note:

- (1) Net (expense) / revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program is supported with its own fee and program-specific grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses indicate that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses mean that program revenues were more than sufficient to cover expenses.
- (2) GASB Statement 34 was implemented in FY2002.
- (3) In fiscal year, 2008, Claims Expense is in the General Fund and thus a separate line item. In fiscal year 2009, as the appropriation was approved by the County Board, the Claims Expenses in the General Fund are to be off-set by charging the other County funds. The charges to the other County Funds were then reported as offsets to expenditures in the Self Insurance Account and expenditures of the fund charged.
- (4) 2009 numbers have been restated due to a prior period

Data Source:

Audited Financial Statements

	2015	2016	2017	2018
\$	486,572,625	\$ 724,166,843	\$ 726,088,569	\$ 610,657,815
	546,258,640	566,912,647	586,883,572	463,780,068
	1,209,816,023	1,223,193,604	954,172,635	815,016,183
	8,443,827	9,086,795	5,429,420	3,884,721
	80,967,695	82,482,155	61,618,739	48,550,348
	35,328,311	72,051,533	42,659,354	70,797,187
	77,198,244	70,756,773	93,948,987	53,641,152
	59,974,796	114,497,577	130,279,239	119,771,181
	-	-	-	-
	158,231,913	153,131,682	149,666,604	154,973,855
	2,662,792,074	3,016,279,609	2,750,747,119	2,341,072,510
	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919
	1,911,260,748	2,112,447,115	2,077,507,130	2,893,044,919
\$	4,574,052,822	\$ 5,128,726,724	\$ 4,828,254,249	\$ 5,234,117,429
\$	329,161,404	\$ 308,144,206	\$ 290,911,005	\$ 276,034,910
	149,556,092	152,756,825	147,061,687	143,760,026
	80,082,799	93,008,704	55,823,021	104,164,126
	558,800,295	553,909,735	493,795,713	523,959,062
	1,553,202,251	1,600,030,425	1,556,037,315	2,549,464,261
	18,502,462	14,729,355	15,297,503	12,706,590
	1,571,704,713	1,614,759,780	1,571,334,818	2,562,170,851
\$	2,130,505,008	\$ 2,168,669,515	\$ 2,065,130,531	\$ 3,086,129,913
\$	(2,103,991,780)	\$ (2,462,369,874)	\$ (2,256,951,406)	\$ (1,817,113,448)
	(339,556,035)	(497,687,335)	(506,172,312)	(330,874,068)
	(2,443,547,815)	(2,960,057,209)	(2,763,123,718)	(2,147,987,516)
	577,660,333	627,096,952	678,841,171	697,528,378
	898,918,272	1,360,445,093	1,471,988,698	1,421,078,200
	26,833,492	28,138,120	62,150,784	48,597,898
	1,853,943	1,996,696	3,381,032	12,381,432
	-	-	-	-
	(62,987,754)	(155,363,619)	(189,509,518)	(215,699,243)
	(17,128,696)	(22,356,318)	(68,709,710)	(71,638,543)
	1,425,149,590	1,839,956,924	1,958,142,457	1,892,248,122
	143,417,429	123,503,232	82,312,987	63,866,237
	14,290,088	4,318,754	20,059,971	4,318,754
	1,662	27,654	126,230	394,997
	-	-	-	-
	62,987,754	155,363,619	189,509,518	215,699,243
	17,128,696	22,356,318	68,709,710	71,638,543
	237,825,629	305,569,577	360,718,416	355,917,774
\$	1,662,975,219	\$ 2,145,526,501	\$ 2,318,860,873	\$ 2,248,165,896
\$	(678,842,190)	\$ (622,412,950)	\$ (298,808,949)	\$ 75,134,674
	(101,730,406)	(192,117,758)	(145,453,896)	25,043,706
\$	(780,572,596)	\$ (814,530,708)	\$ (444,262,845)	\$ 100,178,380

Expenses

Governmental activities:

Government Management and Supporting Services
Corrections
Courts
Control of Environment
Assessment and Collection of Taxes
Election
Economic and Human Development
Transportation
Claims Expense, net of actuarial adjustments ⁽³⁾
Interest and other charges

Total governmental activities expenses

Business-type activities:

Health Facilities

Total business-type activities

Total primary government expenses

Program Revenues

Governmental activities:

Charges for services
Operating grants and contributions
Capital grants and contributions

Total governmental activities program revenues

Business-type activities

Charges for services
Operating grants and contributions

Total business-type activities program revenues

Total primary government program revenues

Net (expense) / revenue: ⁽¹⁾

Governmental activities

Business-type activities

Total primary government net expenses

General Revenues and Other Changes in Net Position

Governmental activities:

Property taxes
Nonproperty taxes
Miscellaneous revenue
Investment income
Gain / (Loss) on sale of capital assets, net
Transfers
Transfers - Contributed capital

Subtotal governmental activities

Business-type activities:

Property taxes
Nonproperty taxes
Investment income
Gain / (Loss) on sale of capital assets, net
Transfers
Contributed capital

Subtotal business-type activities

Total primary government

Changes in Net Position

Government activities

Business-type activities

Total primary government

(concluded)

Schedule S-3
COOK COUNTY, ILLINOIS
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS (modified accrual basis of accounting)

	(as restated)				
	<u>2009(1)</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
General Fund					
Reserved for:					
Encumbrances	\$ 45,541,335	\$ 33,760,754	\$ -	\$ -	\$ -
Unreserved	51,335,834	30,798,552	-	-	-
Assigned ⁽²⁾	-	-	37,722,373	29,361,149	21,970,454
Unassigned ⁽²⁾	-	-	159,382,015	165,330,818	123,292,490
Subtotal General Fund	<u>\$ 96,877,169</u>	<u>\$ 64,559,306</u>	<u>\$ 197,104,388</u>	<u>\$ 194,691,967</u>	<u>\$ 145,262,944</u>
All Other Governmental Funds					
Reserved for:					
Encumbrances	\$ 172,246,460	\$ 273,620,174	\$ -	\$ -	\$ -
Reserved for loans outstanding	47,291,394	43,595,506	-	-	-
Unreserved, reported in:					
Special Revenue Fund	197,994,613	116,664,448	-	-	-
Capital Projects Fund	264,834,214	433,232,158	-	-	-
Debt Service Fund	178,555,862	155,812,110	-	-	-
Restricted ⁽²⁾	-	-	1,035,441,779	903,375,439	765,981,113
Committed ⁽²⁾	-	-	29,414,640	25,705,795	21,945,086
Unassigned ⁽²⁾	-	-	(50,437,967)	(40,921,156)	(47,154,642)
Total all other governmental funds	<u>\$ 860,922,543</u>	<u>\$ 1,022,924,396</u>	<u>\$ 1,014,418,452</u>	<u>\$ 888,160,078</u>	<u>\$ 740,771,557</u>
Total governmental funds	<u>\$ 957,799,712</u>	<u>\$ 1,087,483,702</u>	<u>\$ 1,211,522,840</u>	<u>\$ 1,082,852,045</u>	<u>\$ 886,034,501</u>

Notes:

- (1) 2009 numbers have been restated due to a prior period error.
- (2) New fund balance categories used starting in FY11 due to the implementation of GASB 54.

Data Source:

Audited Financial Statements

2014	2015	2016	2017	2018	
					General Fund
					Reserved for:
\$ -	\$ -	\$ -	\$ -	\$ -	Encumbrances
-	-	-	-	-	Unreserved
5,801,378	22,602,352	53,065,766	63,250,655	57,695,617	Assigned ⁽²⁾
56,702,214	76,720,985	130,367,451	202,185,776	295,121,793	Unassigned ⁽²⁾
<u>\$62,503,592</u>	<u>\$ 99,323,337</u>	<u>\$ 183,433,217</u>	<u>\$ 265,436,431</u>	<u>\$ 352,817,410</u>	Subtotal General Fund
					All Other Governmental Funds
					Reserved for:
\$ -	\$ -	\$ -	\$ -	\$ -	Encumbrances
-	-	-	-	-	Reserved for loans outstanding
					Unreserved, reported in:
-	-	-	-	-	Special Revenue Fund
-	-	-	-	-	Capital Projects Fund
-	-	-	-	-	Debt Service Fund
526,753,441	344,559,110	211,057,611	275,750,826	279,898,673	Restricted ⁽²⁾
26,403,644	23,023,050	19,737,864	20,920,758	15,152,657	Committed ⁽²⁾
(38,867,825)	(39,083,487)	(32,529,566)	(93,412,100)	(41,370,268)	Unassigned ⁽²⁾
<u>\$514,289,260</u>	<u>\$ 328,498,673</u>	<u>\$ 198,265,909</u>	<u>\$ 203,259,484</u>	<u>\$ 253,681,062</u>	Total all other governmental funds
<u>\$576,792,852</u>	<u>\$ 427,822,010</u>	<u>\$ 381,699,126</u>	<u>\$ 468,695,915</u>	<u>\$ 606,498,472</u>	Total governmental funds

Schedule S-4
COOK COUNTY, ILLINOIS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS

	<u>2009⁽¹⁾</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
REVENUES					
Property taxes	\$ 612,665,584	\$ 602,460,533	\$ 604,355,365	\$ 598,923,053	\$ 621,074,848
Nonproperty taxes	865,196,829	910,707,321	865,642,610	833,176,011	784,284,030
Fees and licenses	321,583,151	356,090,764	326,998,992	340,627,978	343,604,689
Federal government	48,456,720	41,055,623	134,716,537	126,956,488	125,600,683
State of Illinois	106,208,782	99,433,063	40,166,092	63,088,210	56,276,296
Other governments	3,099,850	2,828,046	4,138,221	2,658,461	2,656,098
Investment income	2,585,062	1,049,445	3,865,109	(54,088)	879,570
Miscellaneous	18,772,249	20,030,121	26,375,163	23,045,620	26,229,264
Total revenues	<u>1,978,568,227</u>	<u>2,033,654,916</u>	<u>2,006,258,089</u>	<u>1,988,421,733</u>	<u>1,960,605,478</u>
EXPENDITURES					
Current:					
Government Management and Supporting Services	146,088,309	173,883,062	139,891,917	199,495,070	168,355,044
Corrections	389,007,987	423,015,540	408,922,521	409,742,268	444,719,983
Courts	934,069,286	960,301,383	1,026,713,851	929,589,818	957,619,931
Control of Environment	57,202,287	53,965,469	5,662,451	5,798,981	6,454,007
Assessment and Collection of Taxes	59,143,544	64,174,481	50,984,457	58,987,026	54,298,489
Election	31,183,738	51,165,753	22,699,011	50,052,050	28,793,837
Economic and Human Development	31,101,578	47,140,336	40,007,204	50,496,735	41,387,998
Transportation	101,965,751	92,243,303	71,229,429	63,016,559	50,688,038
Health	67,981,543	99,271,036	59,386,925	5,931,963	6,190,617
Claims Expense	(34,040)	(112,096)	-	5,878,406	5,142,061
Capital outlay	92,120,871	102,461,001	89,506,751	114,228,987	188,496,964
Debt service					
Principal	70,070,030	88,331,375	39,988,228	400,475,000	45,920,000
Interest and other charges	159,748,797	165,166,768	154,480,687	174,989,409	179,275,173
Bond issuance costs	5,535,523	5,766,938	3,627,298	1,379,093	2,973,974
Amounts incurred in the above accounts for the Enterprise Funds	(4,264,067)	(3,853,714)	-	-	-
Total expenditures	<u>2,140,921,137</u>	<u>2,322,920,635</u>	<u>2,113,100,730</u>	<u>2,470,061,365</u>	<u>2,180,316,116</u>
Revenues over (under) expenditures	<u>(162,352,910)</u>	<u>(289,265,719)</u>	<u>(106,842,641)</u>	<u>(481,639,632)</u>	<u>(219,710,638)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	52,925,259	182,069,286	67,732,785	94,770,962	102,638,841
Operating transfers out	(57,473,288)	(183,807,289)	(106,118,882)	(98,017,981)	(106,197,508)
Note issuance	-	-	-	-	-
Insurance recoveries	-	-	10,000,000	-	-
Payment to refunded bond escrow agent	(335,049,993)	(417,075,000)	(285,923,269)	-	(498,044,266)
Line of credit issuance	-	-	46,000,000	-	10,480,534
Issuance of corporate purpose notes	-	-	105,121,433	-	-
Issuance of general obligation bonds	671,690,000	809,700,000	507,298,567	343,330,000	-
Par value of bonds	-	-	-	12,885,856	434,885,000
Net premium	28,412,097	28,062,712	14,884,156	-	79,130,493
Total other financing sources (uses)	<u>360,504,075</u>	<u>418,949,709</u>	<u>358,994,790</u>	<u>352,968,837</u>	<u>22,893,094</u>
Net changes in fund balance	<u>\$ 198,151,165</u>	<u>\$ 129,683,990</u>	<u>\$ 252,152,149</u>	<u>\$ (128,670,795)</u>	<u>\$ (196,817,544)</u>
Debt service as a percentage of noncapital expenditures	11.22%	11.68%	9.79%	24.71%	11.48%

Note:

(1) 2009 numbers have been restated due to a prior period error.

Data Source:

Audited Financial Statements

	2014	2015	2016	2017	2018	
						REVENUES
\$	632,377,540	\$ 676,033,328	\$ 597,082,859	\$ 675,530,034	\$ 634,840,599	Property taxes
	815,895,029	968,640,785	1,390,972,902	1,521,941,078	1,517,298,886	Nonproperty taxes
	317,996,588	329,161,404	308,144,206	290,924,233	276,034,910	Fees and licenses
	70,471,576	120,701,806	100,870,189	74,260,644	88,069,656	Federal government
	85,017,103	53,000,664	46,028,276	56,359,934	63,799,363	State of Illinois
	11,175,807	2,898,053	7,191,430	5,578,727	5,810,088	Other governments
	3,373,917	1,853,941	1,996,696	3,381,032	12,381,432	Investment income
	21,565,711	26,843,777	28,138,122	60,527,846	47,074,565	Miscellaneous
	<u>1,957,873,271</u>	<u>2,179,133,758</u>	<u>2,480,424,680</u>	<u>2,688,503,528</u>	<u>2,645,309,499</u>	Total revenues
						EXPENDITURES
						Current:
	272,837,125	219,105,802	406,171,562	523,590,078	506,947,735	Government Management and Supporting Services
	426,414,112	438,352,472	436,337,727	504,495,493	453,036,503	Corrections
	986,822,422	976,342,919	960,214,442	819,697,481	801,498,024	Courts
	5,759,581	6,396,440	6,699,759	4,821,660	3,740,963	Control of Environment
	54,863,129	59,785,803	54,687,829	51,669,533	46,311,888	Assessment and Collection of Taxes
	45,153,175	28,279,856	53,891,239	36,393,944	56,390,564	Election
	26,121,608	50,280,609	56,903,894	58,054,529	52,406,159	Economic and Human Development
	44,055,376	64,944,982	63,752,848	73,313,720	76,431,320	Transportation
	5,863,779	3,824,557	3,854,688	4,198,968	6,391,190	Health
	-	78,402	-	-	-	Claims Expense
	147,776,662	111,102,121	137,439,145	176,262,968	153,582,651	Capital outlay
						Debt service
	228,995,534	147,260,001	102,575,000	230,740,000	307,992,000	Principal
	171,905,310	165,887,211	161,980,675	160,378,622	164,541,835	Interest and other charges
	1,657,077	-	1,816,861	1,323,775	1,916,199	Bond issuance costs
	-	-	-	-	-	Amounts incurred in the above accounts for the Enterprise Funds
	<u>2,418,224,890</u>	<u>2,271,641,175</u>	<u>2,446,325,669</u>	<u>2,644,940,771</u>	<u>2,631,187,031</u>	Total expenditures
	<u>(460,351,619)</u>	<u>(92,507,417)</u>	<u>34,099,011</u>	<u>43,562,757</u>	<u>14,122,468</u>	Revenues over (under) expenditures
						OTHER FINANCING SOURCES (USES)
	100,306,941	81,443,506	77,726,282	22,612,379	43,122,243	Operating transfers in
	(101,858,538)	(144,431,260)	(233,089,901)	(212,121,897)	(258,821,486)	Operating transfers out
	-	6,524,329	71,605,000	47,850,000	167,140,000	Note issuance
	-	-	-	-	-	Insurance recoveries
	(220,427,253)	-	(333,680,000)	-	(110,094,353)	Payment to refunded bond escrow agent
	11,000,000	-	-	-	-	Line of credit issuance
	40,000,000	-	-	-	-	Issuance of corporate purpose notes
	-	-	-	-	-	Issuance of general obligation bonds
	302,551,750	-	284,915,000	165,000,000	257,450,000	Par value of bonds
	19,537,070	-	52,301,724	20,093,550	24,883,685	Net premium
	<u>151,109,970</u>	<u>(56,463,425)</u>	<u>(80,221,895)</u>	<u>43,434,032</u>	<u>123,680,089</u>	Total other financing sources (uses)
\$	<u>(309,241,649)</u>	<u>(148,970,842)</u>	<u>(46,122,884)</u>	<u>86,996,789</u>	<u>137,802,557</u>	Net changes in fund balance
	17.68%	14.57%	11.46%	16.28%	19.19%	Debt service as a percentage of noncapital expenditures

Schedule S-5

COOK COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN LEVY YEARS

(Amounts in thousands)

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value	Total Direct Tax Rate⁽²⁾
2008	\$ 109,189,810	\$ 43,372,930	\$ 20,878,458	\$ 193,338	\$ 7,412	\$ 173,641,948	0.415
2009	116,989,727	41,984,691	18,870,757	220,408	5,013	178,070,596	0.393
2010	113,007,050	39,029,083	18,096,144	268,015	4,321	170,404,613	0.423
2011	101,103,265	34,168,805	16,506,122	286,642	4,218	152,069,052	0.462
2012	88,133,582	32,580,024	15,159,549	298,644	4,226	136,176,024	0.531
2013	80,160,771	31,110,772	14,312,197	326,940	4,159	125,914,839	0.560
2014	82,948,768	37,136,250	7,795,782	324,508	5,150	128,210,547	0.568
2015	86,012,268	38,707,818	7,627,094	362,982	4,686	132,714,850	0.552
2016	94,238,540	40,840,105	8,029,946	369,620	5,044	143,483,256	0.533
2017	98,768,499	43,214,716	8,447,907	380,699	5,256	150,817,077	0.496

Notes:

(1) Civic Federation - Estimated Full Value of Real Property in Cook County reports for fiscal years 2007-2016. Reports based on information from Cook County Assessor's Office and the Illinois Department of Revenue. Excludes railroad property, pollution control or the part of O'Hare International Airport located in DuPage County.

(2) Rate per \$100 of assessed value

(3) Data not yet available

Data Source:

Cook County Clerk, Tax Extension Division

	Estimated Actual Taxable Value ⁽¹⁾	Taxable Assessed Value as a Percentage of Actual Taxable Value
\$	616,163,594	28.18%
	550,135,370	32.37%
	449,811,540	37.88%
	442,787,689	34.34%
	414,382,389	32.86%
	459,860,597	27.38%
	499,136,554	25.69%
	529,670,327	25.06%
	559,685,160	25.64%
	(3)	(3)

Schedule S-6
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per \$100 of assessed value)⁽¹⁾

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
County Direct Rates						
Corporate	0.007	0.007	0.007	0.008	0.007	0.010
Public Safety	0.105	0.111	0.113	0.157	0.181	0.184
Health	0.086	0.081	0.082	0.076	0.063	0.089
Annuity and Benefit	0.069	0.070	0.083	0.089	0.109	0.117
Bond and Interest	0.123	0.114	0.112	0.120	0.142	0.145
Election	0.025	0.010	0.026	0.012	0.027	0.015
Capital Projects	0.000	0.000	0.000	0.000	0.000	0.000
Total direct rate	0.415	0.394	0.423	0.462	0.529	0.560
Overlapping Rates						
Forest Preserve District	0.051	0.049	0.051	0.058	0.063	0.069
Other Rates						
Metropolitan Water Reclamation District	0.252	0.261	0.274	0.320	0.370	0.417
City of Chicago ⁽²⁾	1.030	0.986	1.016	1.110	1.151	1.344
Chicago Board of Education	2.472	2.366	2.581	2.875	3.422	3.671
Chicago Park District	0.323	0.309	0.319	0.346	0.378	0.420
City of Chicago School Building and Improvement Fund	0.117	0.112	0.116	0.119	0.000	0.152
Community College District No. 508	0.156	0.150	0.151	0.165	0.190	0.199
Total Other Rates	4.350	4.184	4.457	4.935	5.511	6.203
Grand Total	4.816	4.627	4.931	5.455	6.103	6.832

Notes:

- (1) Tax rates for extension purposes were based upon full valuation as required by the
- (2) City of Chicago rate is the combined rate of City of Chicago and City of Chicago Library Fund.

Data Source:

Cook County Clerk, Tax Extension Division

2014	2015	2016	2017
0.010	0.009	0.006	0.012
0.241	0.147	0.130	0.109
0.031	0.116	0.087	0.060
0.109	0.104	0.099	0.111
0.146	0.175	0.179	0.189
0.031	0.001	0.031	0.031
0.000	0.000	0.000	0.014
0.568	0.552	0.532	0.526
0.069	0.069	0.063	0.062
0.430	0.426	0.406	0.402
1.327	1.672	1.752	1.770
3.660	3.455	3.726	3.890
0.401	0.372	0.362	0.358
0.146	0.134	0.128	0.124
0.193	0.177	0.169	0.164
6.157	6.236	6.543	6.708
6.794	6.857	7.138	7.296

Schedule S-7
COOK COUNTY, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS
LEVY YEAR 2017 to LEVY YEAR 2008 COMPARISON
(Amounts in thousands)

Taxpayer	2017			2008		
	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Thompson Property Tax	\$ 144,999,997	1	0.10%	\$ 131,669,998	2	0.08%
HCSC Blue Cross	89,425,105	2	0.06%			
601 W Companies LLC	89,102,860	3	0.06%			
BFPRU I LLC	83,999,996	4	0.06%	103,239,855	3	0.06%
Water Tower LLC	80,750,000	5	0.05%	81,250,874	7	0.05%
Simon Property Group	78,304,779	6	0.05%			
300 N LaSalle LLC	73,485,203	7	0.05%			
227 Monroe Street LLC	72,888,899	8	0.05%	98,895,036	4	0.06%
JPMC CO ICG	72,462,051	9	0.05%			0.00%
3 FNP Owener LLC	68,398,954	10	0.05%			
233 S. Wacker LLC CBRE				181,318,159	1	0.10%
ICG ING				87,999,144	5	0.05%
Sears D 768 B2 109A				84,875,750	6	0.05%
Woodfield Retax ADM				78,908,982	8	0.05%
NACA Ltd Partnership				76,028,229	9	0.04%
Prime Group Realty				73,431,269	10	0.04%
Total assessed valuation	<u>\$ 853,817,844</u>		<u>0.57%</u>	<u>\$ 997,617,296</u>		<u>0.57%</u>

Note:

(1) 2017 assessed valuations are the most current data available.

Data Source:

Cook County Clerk, Tax Extension Division



**Schedule S-8
 COOK COUNTY, ILLINOIS
 PROPERTY TAX LEVIES AND COLLECTIONS⁽¹⁾
 LAST TEN LEVY YEARS**

Fiscal Year	Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years
			Amount	Percentage of Levy	
2009	2008	\$ 571,629,805	\$ 362,491,604	63.41%	\$ 205,712,269
2010	2009	571,629,805	328,574,099	57.48%	242,026,772
2011	2010	580,312,975	317,434,271	54.70%	254,225,000
2012	2011	602,078,528	583,832,394	96.97%	13,487,907
2013	2012	636,089,140	615,275,488	96.73%	16,780,391
2014	2013	641,789,468	633,433,971	98.70%	8,152,396
2015	2014	678,040,821	675,144,823	99.57%	2,760,929
2016	2015	587,170,758	579,921,230	98.77%	5,892,782
2017	2016	626,972,591	612,568,549	97.70%	10,317,831
2018	2017	666,716,102	649,032,937	97.35%	1,765,120

Notes:

(1) Cook County Health and Hospitals System and Forest Preserve District is excluded from the table.

Data Source:

Cook County Comptroller's Office

Total Collections to Date

Amount	Percentage of Levy
\$ 568,203,873	99.40%
570,600,871	99.82%
571,659,271	98.51%
597,320,302	99.21%
632,055,879	99.37%
641,586,368	99.97%
677,905,752	99.98%
585,814,012	99.77%
622,886,380	99.35%
650,798,057	97.61%

Schedule S-9
COOK COUNTY, ILLINOIS
TOTAL DEBT AND RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt			Ratio of Net Bonded Debt to Assessed Value ⁽²⁾	Net Bonded Debt Per Capita	Sales Tax Revenue Bonds
	General Obligation Bonds	Less: Debt Service Fund	Net Bonded Debt			
2009	\$ 3,184,830,000	\$ (326,000,000)	\$ 2,858,830,000	0.52%	\$ 551.71	\$ -
2010	3,499,615,000	(417,075,000)	3,082,540,000	0.69%	592.93	-
2011	3,814,460,000	(318,318,781)	3,496,141,219	0.79%	670.71	-
2012	3,616,435,000	(231,333,605)	3,385,101,395	0.82%	647.50	163,880,000
2013	3,753,435,551	(226,137,121)	3,527,298,430	0.77%	673.06	113,590,000
2014	3,629,037,767	(153,111,297)	3,475,926,470	0.70%	662.53	111,300,000
2015	3,661,703,258	(92,859,112)	3,568,844,146	0.67%	681.31	108,965,000
2016	3,393,485,561	(77,821,722)	3,315,663,839	0.59%	632.98	106,535,000
2017	3,276,163,241	(104,362,918)	3,171,800,323	(1)	609.55	269,055,000
2018	3,137,462,631	(109,201,737)	3,028,260,894	(1)	(1)	422,105,000

Notes:

- (1) Information not yet available.
- (2) See schedule S-5 for property value data.
- (3) See schedule S-13 for population and personal income data.
- (4) Details of the County's debt outstanding can be found in the notes to the financial statements.
- (5) Population data not yet available for 2018

Data Source:

Cook County Comptroller's Office

Note Payable	Total Debt: Primary Government	Percentage of Personal Income⁽³⁾	Debt Per Capita	Fiscal Year	Personal Income	Actual Value of Taxable Property	Population(3,5)
\$ -	\$ 2,858,830,000	1.37%	614.63	2009	\$ 232,263,533	\$ 550,135,370,000	5,181,728
-	3,082,540,000	1.49%	673.08	2010	235,054,040	449,811,539,556	5,198,853
-	3,496,141,219	1.56%	731.57	2011	244,816,358	442,787,689,000	5,212,589
-	3,548,981,395	1.48%	722.63	2012	255,900,211	414,382,389,000	5,227,992
-	3,640,888,430	1.49%	737.88	2013	260,256,928	459,860,596,673	5,240,700
40,000,000	3,627,226,470	1.41%	720.55	2014	269,035,658	499,136,554,087	5,246,456
6,524,329	3,684,333,475	1.29%	703.36	2015	286,603,750	529,670,326,500	5,238,216
78,129,329	3,500,328,168	1.19%	668.23	2016	294,877,085	559,685,159,940	5,203,499
18,814,329	3,459,669,652	1.13%	664.87	2017	304,902,905	(1)	5,180,493
15,607,329	3,465,973,223	(1)	(1)	2018	(1)	(1)	(1)

Schedule S-10
COOK COUNTY, ILLINOIS
PLEGGED - REVENUE COVERAGE
LAST SEVEN FISCAL YEARS
(dollars in thousands)

Fiscal Year	Pledge Sales Tax Revenue	Sales Tax Bonds		Coverage
		Debt Service		
		Principal	Interest	
2012	\$ 458,191	\$ -	\$ -	-
2013	363,837	1,355	5,045	56.85
2014	333,455	2,290	4,434	49.59
2015	346,771	2,290	5,298	45.70
2016	643,831	2,430	4,037	99.56
2017	810,959	2,480	6,704	88.30
2018	842,649	2,580	14,329	14.49

Notes:
Cook County first began issuing sales tax bonds in FY2012.

Schedule S-11
COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

SALES TAX BONDS

Annual Pledged Sales Tax Revenues

Fiscal Years 2009 to 2018

Fiscal Year Ended 11/30	Home Rule Sales Tax Rate	Effective Date	Home Rule Sales Tax Revenues	Percent Change Over Prior Year	Pro Forma Debt Service Coverage Ratio (1)
2018	1.75%		\$842.6	3.90%	14.5x
2017	1.75%		\$811.0	25.96%	14.0x
2016	1.75%	1/1/2016	\$643.8	85.65%	99.6x
2015	0.75%		\$346.8	3.99%	46x
2014	0.75%		\$333.5	-8.33%	44.5x
2013	0.75%	1/1/2013	\$363.8	-20.60%	47.9x
2012	1.00%	1/1/2012	\$458.2	-9.00%	60.8x
2011	1.25%		\$503.6	-23.00%	66.8x
2010	1.75%	7/1/2010	\$654.2	-0.70%	86.8x
2009	1.75%		\$658.8	70.40%	87.4x

Source: Cook County Comptroller's Office

(1) This is the pro forma ratio of total Pledged Sales Tax Revenues to the Maximum Annual Debt Service requirement on the Bonds calculated as if the Bonds had been outstanding during the years shown.

Monthly Pledged Sales Tax Revenues (1)

Fiscal Years 2009-2018

(Dollars in Thousands - Unaudited Cash Basis)

Month	Home Rule Sales Tax Revenues										
	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05	Jul-05
December	\$ 60,263	\$ 55,625	\$ 42,386	\$ 44,027	\$ 43,211	\$ 28,029	\$ 30,146	\$ 30,120	\$ 69,554	\$ 68,814	
January	56,551	54,087	41,424	41,431	23,539	27,334	28,859	29,839	67,406	67,466	
February	56,512	53,759	41,938	42,721	23,005	27,478	28,628	28,282	67,826	68,309	
March	70,257	90,149	51,843	53,796	26,563	33,169	34,438	35,403	82,727	93,480	
April	47,035	44,432	34,150	28,812	26,108	22,452	23,661	53,375	56,297	58,822	
May	43,637	47,863	34,156	34,031	28,950	22,860	23,554	56,261	56,234	56,929	
June	53,209	55,064	41,728	35,747	29,711	27,363	28,153	65,962	66,386	69,006	
July	50,523	54,037	41,123	33,658	27,548	27,607	27,799	62,494	65,213	65,512	
August	55,368	56,047	42,964	35,471	28,431	29,775	29,769	69,628	69,422	74,052	
September	57,450	59,873	46,000	37,603	36,356	30,070	31,636	75,197	73,120	76,307	
October	53,705	41,376	42,388	34,628	34,927	28,241	29,923	69,007	67,781	70,786	
November	54,323	41,927	43,507	36,266	35,488	29,079	30,205	68,264	68,995	73,167	
Total	\$ 658,833	\$ 654,239	\$ 503,607	\$ 458,191	\$ 363,837	\$ 333,457	\$ 346,771	\$ 643,831	\$ 810,959	\$ 842,650	

Source: Cook County Comptroller's Office

(1) Amounts may differ from that on record with the Cook County Comptroller's Office due to rounding.

Schedule S-11

COOK COUNTY, ILLINOIS
SUPPLEMENTAL BOND INFORMATION

GENERAL OBLIGATION BONDS

Estimated Fair Market Value

Tax Year	Chicago	Outside Chicago	County
2017	N/A	N/A	N/A
2016	\$293,121,793,245	\$266,563,366,694	\$559,685,159,939
Jul-05	278,076,448,553	251,593,877,947	529,670,326,500
Jul-05	255,639,792,047	243,496,762,040	499,136,554,087
Jul-05	236,695,475,114	223,165,121,559	459,860,596,673
Jul-05	206,915,723,324	207,466,665,918	414,382,389,242
Jul-05	222,856,063,501	219,931,625,868	442,787,689,369
Jul-05	231,986,396,152	217,825,143,405	449,811,539,556
Jul-05	280,288,729,779	269,846,639,980	550,135,369,759
Jun-05	310,888,609,224	305,274,984,918	616,163,594,142

Source: Cook County Clerk, Tax Extension Division
and the Illinois Department of Revenue. Excludes railroad property, pollution control property or that part of O'Hare
International Airport in DuPage County.

Equalized Assessed Valuation

Tax Year	Chicago	Outside Chicago	Total Cook County
2017	\$76,765,302,536	\$74,051,775,162	\$150,817,077,698
2016	74,016,506,351	69,466,749,668	143,483,256,019
2015	70,963,288,968	61,751,561,451	132,714,850,419
Jul-05	64,908,056,690	63,302,490,501	128,210,547,191
Jul-05	62,363,875,664	63,550,963,278	125,914,838,942
Jul-05	65,250,387,267	70,925,637,060	136,176,024,327
Jul-05	75,122,913,910	76,946,137,806	152,069,051,716
Jul-05	82,087,170,063	88,317,443,227	170,404,613,290
Jul-05	84,586,807,689	93,483,786,583	178,070,594,272
Jun-05	80,977,543,020	92,664,404,974	173,641,947,994

Source: Cook County Clerk, Tax Extension Division

County Tax Extensions by Fund by Tax Year ⁽¹⁾

Fund	2009	2010	2011	2012	2013	2014	Jul-05	Jul-05	Jul-05
Corporate	\$ 12,546,222	\$ 11,814,356	\$ 12,912,708	\$ 10,156,996	\$ 12,614,498	\$ 12,270,008	\$ 11,979,171	\$ 8,167,159	\$ 18,215,487
Health	148,853,737	140,170,567	118,405,014	85,794,402	115,597,780	40,128,760	154,387,650	124,984,738	90,581,320
Public Safety	203,836,519	191,946,006	244,587,612	247,103,509	240,547,511	308,483,824	195,557,691	186,525,986	165,120,770
Election	19,000,000	43,950,596	19,000,000	37,326,944	18,648,663	40,227,484	20,547,428	43,970,825	22,684,151
Bond and Interest	209,147,064	190,760,412	187,080,716	193,532,419	186,227,827	187,384,752	225,000,000	250,000,000	277,133,392
Capital Projects Fund	-	-	-	-	-	-	-	-	21,286,674
Employees' Annuity and Benefits	127,100,000	141,841,605	138,497,492	147,969,272	151,323,381	139,297,367	134,086,468	138,308,621	162,275,629
TOTALS	\$720,483,542	\$720,483,542	\$720,483,542	\$721,883,542	\$724,959,660	\$727,792,195	\$741,558,408	\$751,957,329	\$757,297,423

Source: Cook County Clerk, Tax Extension Division

(1) Taxes for a tax year are extended for collection in the succeeding year.

Schedule S-12
COOK COUNTY, ILLINOIS
DIRECT AND OVERLAPPING GENERAL LONG-TERM DEBT
As of November 30, 2018

<u>Direct Debt</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to County</u>	<u>Amount Applicable to County</u>
General Obligation and Revenue Bonds and Notes	\$ 3,387,834,079	100%	\$ 3,387,834,079
Net Premium - General Obligation and Revenue Bonds and Notes	187,340,881	100%	187,340,881
<u>Overlapping Debt</u>⁽¹⁾⁽⁵⁾⁽⁷⁾			
Governmental Unit			
City of Chicago ⁽²⁾	8,819,502,000	100%	8,819,502,000
Chicago Board of Education ⁽²⁾⁽³⁾	8,541,808,000	100%	8,541,808,000
Chicago Park District ⁽²⁾⁽³⁾	821,000,000	100%	821,000,000
City Colleges ⁽²⁾	315,560,000	100%	315,560,000
Cook County Forest Preserve District ⁽²⁾	150,960,000	100%	150,960,000
Metropolitan Water Reclamation District ⁽²⁾⁽⁴⁾	2,865,610,000	100%	2,865,610,000
Subtotal overlapping debt ⁽⁵⁾	21,514,440,000		21,514,440,000
Total direct and overlapping debt⁽⁵⁾	\$ 24,902,274,079		\$ 24,902,274,079

Selected Debt Statistics

2017 Estimated Population ⁽⁸⁾	5,180,493
2017 Equalized Assessed Valuation ⁽²⁾	\$150,817,077,698
2016 Estimated Fair Market Value ⁽²⁾	\$559,685,159,939

	<u>Per Capita</u> ⁽⁶⁾	<u>% of Equalized Assessed Valuation</u>	<u>% of Estimated Fair Market Value</u>
Direct Debt	\$ 653.96	2.25%	0.61%
Direct and Overlapping Debt ⁽⁵⁾	4,806.93	16.51%	4.45%

Notes:

- (1) Excludes short-term cash flow notes.
- (2) Cook County General Obligation Refunding Bonds 2018 OS
- (3) Includes "alternate bonds"; which are secured by a dedicated pledge of revenues and the general obligation taxing ability of the issuer.
- (4) Includes loans payable to the Illinois Environmental Protection Agency.
- (5) Does not include debt issued by other governmental units located within Cook County.
- (6) For illustrative purposes; estimated highest per capita debt is within the boundaries of the City of Chicago.
- (7) Excludes Municipalities and Districts outside of the City of Chicago.
- (8) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income

Data Sources:

Cook County Official Statements
 Actual Government Units

Schedule S-13
COOK COUNTY, ILLINOIS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Year	Population⁽²⁾⁽³⁾	Total Personal Income⁽²⁾	Per Capita Income⁽²⁾	Unemployment Rate⁽⁴⁾
2009	5,181,728	\$ 232,263,533	\$ 44,824	11.3%
2010	5,198,853	235,054,040	45,213	9.8%
2011	5,212,589	244,816,358	46,966	9.7%
2012	5,227,992	255,900,211	48,948	9.5%
2013	5,240,700	260,256,928	49,661	8.5%
2014	5,246,456	269,035,658	51,280	5.8%
2015	5,238,216	286,603,750	54,714	5.7%
2016	5,203,499	294,877,085	56,669	5.6%
2017	5,180,493	304,902,905	58,856	5.0%
2018	(1)	(1)	(1)	3.7%

Notes:

- (1) Information not yet available
- (2) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Data, Local Area Personal Income, Population, Per Capita Personal Income
- (3) 2017 population estimate from U.S. Census Bureau: State and County QuickFacts
- (4) Bureau of Labor Statistics, Unemployment Rates by County, Not Seasonally Adjusted, Data from December of Each Year

Schedule S-14
COOK COUNTY, ILLINOIS
PRINCIPAL EMPLOYERS (NON-GOVERNMENT)
2018 to 2009 COMPARISON

Employer	2018 ⁽¹⁾			2009 ⁽²⁾		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Northwestern Memorial Healthcare	19,886	1	0.76%			
Advocate Health Care	19,513	2	0.75%			
University of Chicago	17,345	3	0.67%			
United Continental Holdings Inc. (5)	14,582	4	0.56%	6,019	2	0.23%
Amazon.com Inc	14,018	5	0.54%			
J.P. Morgan Chase & Co. (3)	13,795	6	0.53%	8,431	1	0.33%
Walgreens Boots Alliance, Inc.(6)	12,311	7	0.47%			
Wal-Mart Stores Inc	11,420	8	0.44%			
Northwestern University	10,847	9	0.42%			
University of Chicago Medicine	9,737	10	0.37%			
Jewel Food Stores, Inc.				5,833	3	0.23%
Northern Trust Company				5,394	4	0.21%
Bank of America NT				4,631	5	0.18%
American Airlines				3,394	6	0.13%
Accenture LLP				3,341	7	0.13%
AT&T Inc.(4)				3,136	8	0.12%
CVS Corporation				3,120	9	0.12%
Ford Motor Company				2,746	10	0.11%

Notes:

- (1) Source: Crain's Chicago Business as of 12/31/18
- (2) Source: City of Chicago Comprehensive Annual Financial Report 2009
- (3) J.P. Morgan Chase formerly known as Bank One
- (4) AT&T formerly known as SBC Ameritech
- (5) United Continental Holdings Inc formerly known as United Airlines.
- (6) Walgreens Boots Alliance Inc. formerly known as Walgreens Co.

Data Source:

U.S. Bureau of Labor Statistics
Civilian Labor Force in Cook County, IL, not seasonally adjusted
Economic Research Federal Reserve Bank of St. Louis

Schedule S-15
COOK COUNTY, ILLINOIS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Program Area</u>	2009	2010	2011	2012	2013
General Government, Finance and Administration	1,101.9	1,166.9	1,110.9	1,107.4	1,115.3
Healthcare	7,554.4	6,738.4	6,686.1	7,105.8	6,709.1
Public Safety	14,548.0	14,731.9	14,368.6	13,618.7	13,624.8
Property and Taxation	1,164.2	1,166.0	1,017.9	1,083.9	1,054.7
Economic Development	85.2	88.6	76.8	79.0	75.0
<u>Total FTEs</u>	24,453.7	23,891.8	23,260.3	22,994.8	22,578.9

Source: Cook County Annual Appropriation Bills FY2009-FY2018

Notes:

Full-time equivalent (FTE) is a position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. A full-time position would be 1.0 FTE while a part-time position scheduled for a 20-hour week would be 0.5 FTE.

2014	2015	2016	2017	2018
1,214.8	1,768.6	1,922.7	1,586.0	1,693.0
6,876.1	6,873.6	6,776.7	6,917.9	7,048.0
14,424.8	13,950.6	13,970.8	13,878.5	12,312.0
1,045.0	1,033.0	709.0	782.0	877.0
100.0	80.0	60.0	69.0	100.0
23,660.7	23,705.8	23,439.2	23,233.4	22,030.0

Schedule S-16
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
HEALTH FACILITIES
LAST TEN FISCAL YEARS

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Cermak Health Services							
Intake Screenings	84,137	78,871	72,509	71,624	79,094	77,815	79,500
Clinic/Emergency Room Visits	102,000	110,220	101,020	134,699	147,283	142,697	137,061
Infirmiry Patient Days	48,000	52,417	55,677	55,032	62,351	60,516	50,610
Residential Treatment Patient Days	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Bookings at Jail(1)	86,067	78,001	74,643	71,127	82,497	80,988	93,455
Avg. Daily Correctional Facilities Census(1)	9,040	9,004	8,897	8,442	9,898	9,718	8,571
Provident Hospital							
Patient Days	18,569	15,515	7,476	6,205	5,703	4,970	2,492
Admissions	4,707	4,036	2,198	1,657	1,409	1,273	745
Avg. Length of Stay	5	4	3	4	4	4	4
Emergency Room Visits	39,582	40,134	36,802	36,203	31,852	29,476	27,416
Procedures Performed	307,740	304,114	212,879	213,709	210,717	198,441	Unavailable
Ambulatory and Community Health Network							
Ambulatory/Outpatient Visits	613,983	641,068	602,100	603,504	588,948	558,565	559,929
CLINIC VISIT SUMMARY							
Fantus Clinic	414,569	418,622	352,240	356,800	350,673	342,038	342,154
Ambulatory Screening Clinic	52,701	51,067	41,575	37,119	36,504	34,737	29,987
Other Community Clinic Sites	146,713	171,379	208,285	209,585	201,771	181,790	187,788
Total Visits	613,983	641,068	602,100	603,504	588,948	558,565	559,929
Ruth M. Rothstein Core Center							
Ambulatory/Outpatient Visits	37,256	38,122	40,072	41,877	45,454	29,981	32,984
Department of Public Health							
Case Management (average monthly caseload)	29,541	27,822	26,158	21,155	2,061	1,837	1,575
Clinic Visits	192,340	200,844	115,091	118,281	95,356	82,707	54,510
Health Protection (inspections & investigations)	39,470	41,324	42,899	33,775	44,060	42,998	39,519
Served Population	2,261,000	2,261,100	2,269,080	2,270,577	2,272,075	2,273,572	2,273,572
John H. Stroger, Jr. Hospital							
Patient Days	115,311	109,694	115,731	112,729	108,507	101,405	97,184
Admissions	23,748	23,620	23,133	23,677	23,020	20,786	21,491
Avg. Length of Stay (Days)	5	5	5	5	5	5	5
Avg. Daily Census	339	339	317	309	297	278	266
Emergency Service Visits	132,444	124,936	136,618	140,044	120,802	114,410	111,935
Procedures Performed(2)	3,494,740	3,789,151	4,052,432	3,810,682	3,435,586	3,090,305	
Oak Forest Health Center(4)							
Patient Days	22,484	21,107	9,022	0	0	0	Unavailable
Admissions	3,069	3,072	1,165	0	0	0	Unavailable
Emergency Room Visits	31,789	32,013	27,698	18,596	15,544	14,065	13,481
Procedures Performed	838,658	927,156	272,652	118,281	115,941	0	Unavailable
Average Length of Stay(3)	9	5	8	0	0	0	Unavailable
Average Daily Census	70	70	25	0	0	0	Unavailable

Notes:

- (1) Obtained from Department of Corrections
- (2) Includes Laboratory, Radiology, Surgeries and Anesthesia
- (3) Average length of stay is calculated from various levels of care by dividing the total days for each level by the number of discharges and averaging the result.
- (4) Oak Forest Hospital was downgraded by the State of Illinois in 2011 and now serves as a clinic called Oak Forest Health Center. The statistics for the procedures performed category are captured in the Stroger Hospitals procedures performed category.

Data Source:

Cook County Office of Budget and Management Services 2009 - 2018
Cook County Health and Hospitals System 2016-2018

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2016	2017	2018	
Unavailable	Unavailable	41,455	Cermak Health Services
Unavailable	Unavailable	Unavailable	Intake Screenings
49,120	42,527	44,575	Clinic/Emergency Room Visits
Unavailable	Unavailable	Unavailable	Infirmatory Patient Days
78,679	74,253	74,648	Residential Treatment Patient Days
8,237	7,406	Unavailable	Bookings at Jail(1)
			Avg. Daily Correctional Facilities Census(1)
			Provident Hospital
2,993	3,036	3,198	Patient Days
710	610	582	Admissions
4	5	5	Avg. Length of Stay
27,859	27,482	28,816	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Procedures Performed
			Ambulatory and Community Health Network
617,994	727,192	691,629	Ambulatory/Outpatient Visits
			CLINIC VISIT SUMMARY
372,253	Closed	Closed	Fantus Clinic
33,688	Closed	Closed	Ambulatory Screening Clinic
212,053	460,167	Unavailable	Other Community Clinic Sites
617,994	460,167	691,629	Total Visits
			Ruth M. Rothstein Core Center
42,662	42,494	42,603	Ambulatory/Outpatient Visits
			Department of Public Health
1,513	1,366	1,137	Case Management (average monthly caseload)
40,725	36,165	30,457	Clinic Visits
44,766	54,729	58,012	Health Protection (inspections & investigations)
2,276,566	2,279,063	2,279,063	Served Population
			John H. Stroger, Jr. Hospital
101,124	95,807	86,189	Patient Days
21,368	19,054	15,967	Admissions
5	5	5	Avg. Length of Stay (Days)
276	262	236	Avg. Daily Census
115,771	112,277	111,803	Emergency Service Visits
Unavailable	Unavailable	Unavailable	Procedures Performed(2)
			Oak Forest Health Center(4)
Unavailable	Unavailable	Unavailable	Patient Days
Unavailable	Unavailable	Unavailable	Admissions
11,148	7,528	Unavailable	Emergency Room Visits
Unavailable	Unavailable	Unavailable	Procedures Performed
Unavailable	Unavailable	Unavailable	Average Length of Stay(3)
Unavailable	Unavailable	Unavailable	Average Daily Census

Schedule S-17
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
CIRCUIT COURT CASELOAD
LAST TEN FISCAL YEARS

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Legal Representation						
State's Attorney	170,561	164,897	164,897	Unavailable	Unavailable	Unavailable
Public Defender	426,477	434,232	373,561	388,063	478,594	Unavailable
Public Guardian	9,490	9,250	7,845	7,598	Unavailable	Unavailable
Public Administrator	1,221	1,269	1,291	1,153	1,175	Unavailable
Judicial Support						
Chief Judge	529,589	613,250	533,191	540,198	Unavailable	Unavailable
Adult Probation	26,280	23,788	23,137	20,902	Unavailable	Unavailable
Forensic Clinical Services	4,069	4,470	3,426	3,554	Unavailable	Unavailable
Social Service	19,338	17,100	14,723	13,811	Unavailable	Unavailable
Juvenile Probation	4,688	4,535	4,334	4,748	Unavailable	Unavailable
Adoption & Child Custody Advocacy	1,273	2,231	2,546	2,512	2,519	Unavailable
Law Library Visits	72,094	79,602	76,213	70,948	76,319	81,565
Administration						
Criminal Cases Filed	208,059	225,809	201,090	199,702	199,270	Unavailable
Civil Cases Filed	321,530	387,711	332,101	340,496	312,945	Unavailable
Traffic Cases Filed	835,972	898,982	795,250	783,648	806,254	Unavailable
Total Cases Filed	1,365,561	1,512,502	1,328,441	1,323,846	1,318,469	Unavailable
Clerk of the Circuit Court						
% of new Commercial Litigation cases processed via E-filing	Unavailable	Unavailable	Unavailable	6%	20%	7%
# of bail bonds processed	Unavailable	Unavailable	Unavailable	99,899	98,618	88,880
Case activities recorded into the electronic docket	Unavailable	Unavailable	Unavailable	18,750,000	18,803,010	8,423,278

Data Source:

Cook County Office of Budget and Management
Office of Performance Management

Notes:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	
Unavailable	Unavailable	Unavailable	Unavailable	Legal Representation
Unavailable	Unavailable	Unavailable	Unavailable	State's Attorney
Unavailable	Unavailable	Unavailable	Unavailable	Public Defender
Unavailable	Unavailable	Unavailable	Unavailable	Public Guardian
Unavailable	Unavailable	Unavailable	Unavailable	Public Administrator
				Judicial Support
Unavailable	Unavailable	Unavailable	Unavailable	Chief Judge
Unavailable	Unavailable	Unavailable	Unavailable	Adult Probation
Unavailable	Unavailable	Unavailable	Unavailable	Forensic Clinical Services
Unavailable	Unavailable	Unavailable	Unavailable	Social Service
Unavailable	Unavailable	Unavailable	Unavailable	Juvenile Probation
Unavailable	Unavailable	Unavailable	Unavailable	Adoption & Child Custody Advocacy
117,048	115,516	112,677	127,427	Law Library Visits
				Administration
Unavailable	Unavailable	Unavailable	Unavailable	Criminal Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Civil Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Traffic Cases Filed
Unavailable	Unavailable	Unavailable	Unavailable	Total Cases Filed
				Clerk of the Circuit Court
14%	13%	40%	Unavailable	% of new Commercial Litigation cases processed via E-filing
24,960	5,640	54,307	48,271	# of bail bonds processed
5,513,637	1,344,183	13,995,871	10,251,477	Case activities recorded into the electronic docket

Schedule S-18
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
COOK COUNTY CORRECTIONS
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014
Court Services Division						
Writs Served	392,294	Unavailable	341,843	344,770	Unavailable	Unavailable
Evictions Served	14,119	Unavailable	12,191	20,319	Unavailable	Unavailable
Courtrooms Served	427	Unavailable	368	365	Unavailable	Unavailable
# of incidents inside court facilities involving prohibited items	Unavailable	Unavailable	Unavailable	475	557	605
# of personnel trained in TSA Training Program	Unavailable	Unavailable	Unavailable	393	480	960
# of phone calls to clerical staff	Unavailable	Unavailable	Unavailable	5,127	14,037	22,205
# of processes served	Unavailable	Unavailable	Unavailable	152,319	169,648	87,805
# of referrals made to social services providers	Unavailable	Unavailable	Unavailable	3,008	9,408	1,299
# of Social Service Cards collected	Unavailable	Unavailable	Unavailable	3,652	12,700	2,173
Police Department						
Traffic Warnings/Citations	93,293	107,900	107,871	97,221	Unavailable	Unavailable
Evidence Handled and Prints Processed	84,993	66,083	95,655	95,270	Unavailable	Unavailable
Citizen Requests for Service	192,116	214,925	236,965	262,052	Unavailable	Unavailable
Warrants Processed	63,563	57,523	55,825	52,920	Unavailable	Unavailable
Arrest - Traffic Related	Unavailable	Unavailable	Unavailable	7,034	7,346	5,448
Moving Violations	Unavailable	Unavailable	Unavailable	42,878	39,581	14,304
Property Crimes	Unavailable	Unavailable	Unavailable	791	1,417	572
Traffic Accidents	Unavailable	Unavailable	Unavailable	4,153	4,500	2,540
Impact Incarceration						
Number of inmates sentenced to program	668	613	684	694	Unavailable	Unavailable
Number of inmates successfully completing program	438	423	409	403	Unavailable	Unavailable
Community Supervision and Intervention						
S.W.A.P. Participants - Avg. Daily Population	321	281	250	250	Unavailable	Unavailable
Pre-Release Participants - Avg. Daily Population	446	447	449	443	448	392
Electronic Monitoring Participants - Avg. Daily Population	390	705	576	1,140	1,075	1,591
Day Reporting Center Participants - Avg. Daily Population	150	212	226	187	221	200
Community Services						
Youth Services Programs, Training and Technical Assistance	2,070	1,853	1,820	Unavailable	Unavailable	Unavailable
Community Services Programs	233	219	247	Unavailable	Unavailable	Unavailable
Schools Served	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Department of Corrections						
Average Daily Population	9,066	8,990	8,875	9,417	9,776	8,870
Bookings	86,230	79,607	73,990	76,505	Unavailable	Unavailable
Inmates Transported	308,726	292,365	244,389	255,177	Unavailable	Unavailable
Inmates Per Officer	4	4	4	9	Unavailable	Unavailable
Average number of individuals on court-ordered Electronic Monitoring	Unavailable	Unavailable	Unavailable	1,140	1,075	1,591
Juvenile Temporary Detention Center						
Bed Days	127,236	117,188	287,014	98,682	Unavailable	Unavailable
Avg. Length of Stay	26	24	23	22	Unavailable	Unavailable
Admissions to Center	5,665	5,261	5,180	4,484	Unavailable	Unavailable
Automatic Transfers	199	146	116	127	Unavailable	Unavailable

Data Source:

Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present - Cook County Office of Performance Management

Note:

Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	
Court Services Division				
Unavailable	Unavailable	Unavailable	128,078	Writs Served
Unavailable	7,829	7,475	11,145	Evictions Served
Unavailable	374		359	Courtrooms Served
671	Unavailable	33	43	# of incidents inside court facilities involving prohibited items
546	0	0	0	# of personnel trained in TSA Training Program
1,749	Unavailable	Unavailable	Unavailable	# of phone calls to clerical staff
118,956	127,289	121,738	127,334	# of processes served
231	862	1,286	600	# of referrals made to social services providers
3,445	1,924	Unavailable	1,059	# of Social Service Cards collected
Police Department				
Unavailable	20,611	Unavailable	35,717	Traffic Warnings/Citations
Unavailable	27,426	Unavailable	10,755	Evidence Handled and Prints Processed
Unavailable	77,613	74,533	77,729	Citizen Requests for Service
Unavailable	Unavailable	Unavailable	14,919	Warrants Processed
5,795	5,790	3,217	7,521	Arrest - Traffic Related
18,849	14,474	17,502	30,011	Moving Violations
1,451	1,815	1,776	1,276	Property Crimes
5,536	4,774	4,634	3,308	Traffic Accidents
Impact Incarceration				
Unavailable	Unavailable	Unavailable	30	Number of inmates sentenced to program
Unavailable	Unavailable	Unavailable	15	Number of inmates successfully completing program
Community Supervision and Intervention				
Unavailable	145	106	83	S.W.A.P. Participants - Avg. Daily Population
439	536	34	136	Pre-Release Participants - Avg. Daily Population
1,630	2,252	2,187	2,134	Electronic Monitoring Participants - Avg. Daily Population
80	Unavailable	Unavailable	Unavailable	Day Reporting Center Participants - Avg. Daily Population
Community Services				
Unavailable	Unavailable	Unavailable	13	Youth Services Programs, Training and Technical Assistance
Unavailable	Unavailable	Unavailable	217	Community Services Programs
Unavailable	14	Unavailable	31	Schools Served
Department of Corrections				
7,879	Unavailable	Unavailable	6,065	Average Daily Population
92,799	Unavailable	Unavailable	74,648	Bookings
Unavailable	Unavailable	Unavailable	171,953	Inmates Transported
Unavailable	Unavailable	Unavailable	Unavailable	Inmates Per Officer
1,630	Unavailable	2,187	2,119	Average number of individuals on court-ordered Electronic Monitoring
Juvenile Temporary Detention Center				
Unavailable	Unavailable	Unavailable	Unavailable	Bed Days
Unavailable	Unavailable	Unavailable	Unavailable	Avg. Length of Stay
Unavailable	Unavailable	Unavailable	Unavailable	Admissions to Center
Unavailable	Unavailable	Unavailable	Unavailable	Automatic Transfers

Schedule S-19
COOK COUNTY, ILLINOIS
OPERATING INDICATORS BY FUNCTION
OTHER SERVICES
LAST TEN FISCAL YEARS

	2009	2010	2011	2012	2013	2014	2015
County Assessor							
Taxpayer Assistance Requests	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Parcels Processed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Parcels Reviewed	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Number of Assessor Community Outreach Programs	Unavailable	Unavailable	Unavailable	185	142	40	Unavailable
Number of taxpayers that apply for Taxpayer Exemption online	Unavailable	Unavailable	Unavailable	2,983	3,786	4,692	Unavailable
Board of Review							
Hearings/Cases	1,380,000	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Re-reviewed Parcels	410,000	439,000	386,000	330,000	423,000	403,000	Unavailable
Property Exemption Investigations	6,000	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Treasurer							
Condemnation Court Orders Received & Recorded	120	138	171	273	Unavailable	Unavailable	Unavailable
Refunds for Overpayment, Court Orders	274,171	327,657	357,339	344,268	131,701	73,995	131,513
Investment Transactions	19,509	12,509	10,883	9,477	Unavailable	Unavailable	Unavailable
Scavenger Sales-Parcels	0	9,215	0	19,285	Unavailable	Unavailable	Unavailable
# of bank branch payments	Unavailable	Unavailable	Unavailable	Unavailable	876,003	815,842	818,868
# of on-line commercial (Third Party) tax payer payments	Unavailable	Unavailable	Unavailable	Unavailable	1,579,863	1,515,763	1,511,849
# of Property Tax Portal Hits	Unavailable	Unavailable	Unavailable	Unavailable	2,306,478	3,717,152	3,581,922
# of Web-Site Hits	Unavailable	Unavailable	Unavailable	Unavailable	3,777,054	3,567,257	4,138,735
County Clerk							
Marriage Licenses Issued	32,522	32,470	32,376	32,130	Unavailable	Unavailable	Unavailable
Business Registrations	4,915	4,966	4,658	4,835	Unavailable	Unavailable	Unavailable
Notary Commissions	20,037	20,244	19,650	21,142	Unavailable	Unavailable	Unavailable
Statements of Economic Interest Filed	26,247	26,218	25,456	47,554	Unavailable	Unavailable	Unavailable
Campaign Disclosure Reports Filed	1,196	1,023	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Lobbyist Registration/Reports Filed	788	584	716	523	Unavailable	Unavailable	Unavailable
Map Revisions	471,640	482,345	493,795	509,275	Unavailable	Unavailable	Unavailable
# of Cook County Geographical Information System (GIS) maps verified	Unavailable	Unavailable	Unavailable	Unavailable	3,000	Unavailable	Unavailable
# of Cook County Taxing District's Bonds reviewed and analyzed	Unavailable	Unavailable	Unavailable	Unavailable	1,442	Unavailable	Unavailable
County Clerk - Elections Division							
Voter Registrations	89,282	103,608	70,302	226,992	Unavailable	Unavailable	Unavailable
Absentee Ballots	13,413	162,245	8,848	48,082	Unavailable	Unavailable	Unavailable
Ballot Formats	833	790	1,592	996	Unavailable	Unavailable	Unavailable
Recorder of Deeds							
Documents Recorded	855,015	812,869	719,548	807,013	791,289	635,465	874,933
Tract Searches	40,551	30,492	26,700	15,090	Unavailable	Unavailable	Unavailable
Building and Zoning							
Construction Inspections	55,000	55,000	43,584	58,000	Unavailable	Unavailable	Unavailable
Inspections per Permit	25	25	25	25	Unavailable	Unavailable	Unavailable
Permits Issued	2,140	1,738	2,241	2,345	2,090	1,728	1,928
# of inspections per month	Unavailable	Unavailable	Unavailable	4,199	4,020	4,140	3,860
# of permits issued per month	Unavailable	Unavailable	Unavailable	206	174	144	138
Environmental Control							
Inspections	22,000	22,000	7,812	11,158	12,968	11,551	12,024
Laboratory Analyses	19,000	19,000	3,294	10,427	Unavailable	Unavailable	Unavailable
Tons of greenhouse gases emitted by county facilities	Unavailable	Unavailable	Unavailable	265	269	Unavailable	Unavailable
Total kWh used by all County facilities	Unavailable	Unavailable	Unavailable	Unavailable	247,529,185	Unavailable	Unavailable
Total Therms used by all County Facilities	Unavailable	Unavailable	Unavailable	Unavailable	13,883,941	Unavailable	Unavailable
Zoning Board of Appeals							
Board Hearings	250	126	114	111	Unavailable	Unavailable	Unavailable
Number of public hearings	Unavailable	Unavailable	Unavailable	Unavailable	71	74	Unavailable
Medical Examiner							
Autopsy and Post-mortem Costs	3,318,075	3,985,606	3,530,025	3,681,977	Unavailable	Unavailable	Unavailable
Autopsies and Post-mortems Performed	4,374	4,518	4,684	4,691	Unavailable	Unavailable	Unavailable
Average # of autopsies per pathologist	Unavailable	Unavailable	Unavailable	Unavailable	353	289	258
Average response time to a death scene (minutes)	Unavailable	Unavailable	Unavailable	Unavailable	33	34	34
Veterans' Assistance Commission							
Cases	5,000	5,000	5,463	6,678	Unavailable	Unavailable	Unavailable
Cook County Highway Department							
Permit Applications	2,594	2,157	2,640	2,910	Unavailable	Unavailable	Unavailable
Lane Mileage	1,759	1,771	1,771	1,771	1,771	1,771	Unavailable
Traffic Studies	469	402	390	400	Unavailable	Unavailable	Unavailable
# of acres of County Right of Way mowed	Unavailable	Unavailable	Unavailable	2,906	2,282	1,487	691
# of catch basins cleaned	Unavailable	Unavailable	Unavailable	Unavailable	1,542	Unavailable	Unavailable
# of curb-miles swept	Unavailable	Unavailable	Unavailable	Unavailable	988	Unavailable	Unavailable
Animal Control							
Tags Issued	404,342	398,622	398,379	509,993	414,801	349,053	423,093
Certificates Issued	405,598	356,624	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Spay & Neuter Procedures	5,015	4,575	4,075	4,067	Unavailable	Unavailable	Unavailable
Confinement and Releases	5,759	5,061	Unavailable	Unavailable	Unavailable	Unavailable	Unavailable
Specimen and Animal Pick-ups	221	516	457	491	Unavailable	Unavailable	Unavailable
Bite Reports Received	4,643	4,472	2,866	3,455	4,397	3,147	3,449
Telephone Inquiries and Information	8,608	12,239	15,216	23,151	7,059	15,876	22,379
Animals vaccinated & registered	Unavailable	Unavailable	Unavailable	498,060	322,569	333,107	300,607
Animals vaccinated through the low cost rabies vaccination program	Unavailable	Unavailable	Unavailable	5,165	4,695	4,583	5,344

Data Source:
Prior to 2013 - Cook County Office of Budget and Management Services
2013 - present Cook County Office of Performance Management

Note:
Unavailable data refers to data that fit one or more of the following criteria: (1) data are no longer being collected for that indicator due to a change in metrics; (2) the Performance Management Office has not yet received comparable data from the relevant department; or (3) data are only available for part of not the entire year.

2016	2017	2018	
			County Assessor
Unavailable	Unavailable	80,034	Taxpayer Assistance Requests
Unavailable	Unavailable	441,520	Parcels Processed
Unavailable	Unavailable	Unavailable	Parcels Reviewed
Unavailable	Unavailable	Unavailable	Number of Assessor Community Outreach Programs
Unavailable	Unavailable	7,879	Number of taxpayers that apply for Taxpayer Exemption online
			Board of Review
Unavailable	Unavailable	Unavailable	Hearings/Cases
Unavailable	Unavailable	455,041	Re-reviewed Parcels
Unavailable	Unavailable	Unavailable	Property Exemption Investigations
			Treasurer
Unavailable	Unavailable	Unavailable	Condemnation Court Orders Received & Recorded
Unavailable	Unavailable	Unavailable	Refunds for Overpayment, Court Orders
Unavailable	Unavailable	Unavailable	Investment Transactions
Unavailable	Unavailable	Unavailable	Scavenger Sales-Parcels
Unavailable	Unavailable	Unavailable	# of bank branch payments
Unavailable	Unavailable	722,244	# of on-line commercial (Third Party) tax payer payments
Unavailable	Unavailable	Unavailable	# of Property Tax Portal Hits
Unavailable	Unavailable	Unavailable	# of Web-Site Hits
			County Clerk
Unavailable	Unavailable	32,881	Marriage Licenses Issued
Unavailable	Unavailable	3,676	Business Registrations
Unavailable	Unavailable	16,190	Notary Commissions
Unavailable	Unavailable	21,881	Statements of Economic Interest Filed
Unavailable	Unavailable	Unavailable	Campaign Disclosure Reports Filed
Unavailable	Unavailable	453	Lobbyist Registration/Reports Filed
Unavailable	Unavailable	1,296,610	Map Revisions
Unavailable	Unavailable	78,264	# of Cook County Geographical Information System (GIS) maps verified
Unavailable	Unavailable	1,062	# of Cook County Taxing District's Bonds reviewed and analyzed
			County Clerk - Elections Division
Unavailable	Unavailable	156,512	Voter Registrations
Unavailable	Unavailable	507,422	Absentee Ballots
Unavailable	Unavailable	2,888	Ballot Formats
			Recorder of Deeds
Unavailable	Unavailable	Unavailable	Documents Recorded
Unavailable	Unavailable	Unavailable	Tract Searches
			Building and Zoning
Unavailable	Unavailable	Unavailable	Construction Inspections
22	Unavailable	Unavailable	Inspections per Permit
Unavailable	Unavailable	Unavailable	Permits Issued
3,929	3,079	Unavailable	# of inspections per month
176	153	177	# of permits issued per month
			Environmental Control
Unavailable	Unavailable	8,128	Inspections
Unavailable	Unavailable	Unavailable	Laboratory Analyses
Unavailable	Unavailable	Unavailable	Tons of greenhouse gases emitted by county facilities
Unavailable	Unavailable	Unavailable	Total kWh used by all County facilities
Unavailable	Unavailable	Unavailable	Total Therms used by all County Facilities
			Zoning Board of Appeals
47	Unavailable	Unavailable	Board Hearings
60	Unavailable	Unavailable	Number of public hearings
			Medical Examiner
Unavailable	Unavailable	Unavailable	Autopsy and Post-mortem Costs
3,613	3,406	3,386	Autopsies and Post-mortems Performed
291	292	294	Average # of autopsies per pathologist
36	29	33	Average response time to a death scene (minutes)
			Veterans' Assistance Commission
Unavailable	Unavailable	Unavailable	Cases
			Cook County Highway Department
Unavailable	Unavailable	3,841	Permit Applications
1,771	1,771	1,771	Lane Mileage
23	23	70	Traffic Studies
1,597	0	0	# of acres of County Right of Way mowed
Unavailable	Unavailable	Unavailable	# of catch basins cleaned
Unavailable	Unavailable	Unavailable	# of curb-miles swept
			Animal Control
Unavailable	Unavailable	Unavailable	Tags Issued
353,916	218,225	121,056	Certificates Issued
Unavailable	Unavailable	Unavailable	Spay & Neuter Procedures
Unavailable	Unavailable	Unavailable	Confinement and Releases
Unavailable	Unavailable	Unavailable	Specimen and Animal Pick-ups
3,185	3,279	3,061	Bite Reports Received
4,916	Unavailable	Unavailable	Telephone Inquiries and Information
Unavailable	Unavailable	Unavailable	Animals vaccinated & registered
4,116	4,336	4,123	Animals vaccinated through the low cost rabies vaccination program

Schedule S-20
COOK COUNTY, ILLINOIS
CAPITAL ASSETS BY CATEGORY⁽¹⁾
LAST TEN YEARS

	<u>2009</u>	<u>2010</u>	<u>2011(1)</u>	<u>2012(1)</u>	<u>2013(1)</u>
Governmental Activities:					
Land	\$ 310,771,106	\$ 324,092,106	\$ 151,272,146	\$ 151,272,146	\$ 151,272,146
Construction in Progress	223,324,933	244,119,897	244,002,484	299,082,988	249,027,691
Buildings and Other Improvements	1,489,216,119	1,510,384,183	1,411,253,533	1,413,222,172	1,556,451,213
Machinery and Equipment	357,607,139	385,654,794	402,552,111	415,911,869	433,353,747
Infrastructure	1,446,607,560	1,499,577,139	1,531,150,140	1,568,192,964	1,621,031,151
Total Governmental Activities	<u>3,827,526,857</u>	<u>3,963,828,119</u>	<u>3,740,230,414</u>	<u>3,847,682,139</u>	<u>4,011,135,948</u>
Business-type Activities:					
Land	-	-	-	-	-
Construction in Progress	-	-	-	-	-
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	647,124,600	652,876,534	656,094,092	660,347,061	667,848,715
Machinery and Equipment	193,463,631	203,770,645	217,212,073	229,925,677	241,930,468
Total Business-type Activities	<u>840,588,231</u>	<u>856,647,179</u>	<u>873,306,165</u>	<u>890,272,738</u>	<u>909,779,183</u>
Primary Government:					
Land	310,771,106	324,092,106	151,272,146	151,272,146	151,272,146
Construction in Progress	223,324,933	244,119,897	244,002,484	299,082,988	249,027,691
Intangible Assets	-	-	-	-	-
Buildings and Other Improvements	2,136,340,719	2,163,260,717	2,067,347,625	2,073,569,233	2,224,299,928
Machinery and Equipment	551,070,770	589,425,439	619,764,184	645,837,546	675,284,215
Infrastructure	1,446,607,560	1,499,577,139	1,531,150,140	1,568,192,964	1,621,031,151
Total Primary Government	<u>\$ 4,668,115,088</u>	<u>\$ 4,820,475,298</u>	<u>\$ 4,613,536,579</u>	<u>\$ 4,737,954,877</u>	<u>\$ 4,920,915,131</u>

Notes:

(1) Beginning with fiscal year 2011, these numbers exclude the Forest Preserve District due to the implementation of GASB 61

Data Source:

Cook County Comptroller's Office

<u>2014(1)</u>	<u>2015(1)</u>	<u>2016(1)</u>	<u>2017(1)</u>	<u>2018(1)</u>	
\$ 151,272,146	\$ 151,272,146	\$151,272,146	\$ 151,272,146	\$ 151,272,146	Governmental Activities:
348,961,476	375,365,117	259,430,397	304,497,766	222,961,207	Land
1,565,913,394	1,575,022,469	1,737,879,876	1,756,409,708	1,837,514,676	Construction in Progress
410,340,753	436,670,061	476,646,593	572,817,206	635,246,062	Buildings and Other Improvements
1,627,883,826	1,668,413,246	1,692,298,834	1,698,548,667	1,724,564,123	Machinery and Equipment
<u>4,104,371,595</u>	<u>4,206,743,039</u>	<u>\$4,317,527,846</u>	<u>4,483,545,493</u>	<u>4,571,558,214</u>	Infrastructure
					Total Governmental Activities
					Business-type Activities:
-	-	-	990,911	990,911	Land
-	-	-	72,432,970	28,727,749	Construction in Progress
-	-	-	29,094,000	37,108,875	Intangible Assets
670,331,823	671,996,154	686,383,413	686,443,133	806,866,742	Buildings and Other Improvements
245,986,047	266,694,142	281,783,244	282,171,809	230,595,809	Machinery and Equipment
<u>916,317,870</u>	<u>938,690,296</u>	<u>968,166,657</u>	<u>1,071,132,823</u>	<u>1,104,290,086</u>	Total Business-type Activities
					Primary Government:
151,272,146	151,272,146	151,272,146	152,263,057	152,263,057	Land
348,961,476	375,365,117	259,430,397	376,930,736	251,688,956	Construction in Progress
-	-	-	29,094,000	37,108,875	Intangible Assets
2,236,245,217	2,247,018,624	2,424,263,289	2,442,852,841	2,644,381,418	Buildings and Other Improvements
656,326,800	703,364,203	758,429,837	854,989,015	865,841,871	Machinery and Equipment
1,627,883,826	1,668,413,245	1,692,298,834	1,698,548,667	1,724,564,123	Infrastructure
<u>\$ 5,020,689,465</u>	<u>\$ 5,145,433,335</u>	<u>\$ 5,285,694,503</u>	<u>\$ 5,554,678,316</u>	<u>\$ 5,675,848,300</u>	Total Primary Government



COOK COUNTY ILLINOIS



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President

Cook County

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Ammar Rizki

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Lawrence L. Wilson, CPA

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