



OFFICE OF THE COMPTROLLER
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COMPTROLLER
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**LEGISLATIVE AFFAIRS – FORM ECOUNTY BOARD AGENDA ITEM BACK-UP
DOCUMENTATION**

June 13, 2017

Honorable Toni Preckwinkle
President, Cook County Board of Commissioners
and Members of the Cook County Board of Commissioners
118 North Clark Street, Room 537
Chicago, IL 60602

Re: Proposed Board Item 17-3938; Enter and Execute a One Year Renewal of Contract 1488-13855 with PNC Bank, National Association for electronic payment services

Dear President Preckwinkle and Cook County Board of Commissioners:

The Bureau of Finance (BOF) respectfully requests authorization for the Chief Procurement Officer to enter and execute a one-year renewal of Contract 1488-13855 with PNC Bank, National Association, for Professional Banking Services. The proposed contract value is zero (\$0).

PNC Bank's ActivePay Program ("APP") allows the County to pay vendors electronically, via a virtual credit card, eliminating the costs of printing, mailing, and reconciling checks. . The APP is cost effective, flexible and user friendly with strong security, antifraud and reconciliation features that include: 1) a rebate incentive program; 2) an on-going marketing and enablement process to expand the use of the virtual card as a form of payment across Cook County's vendors; and 3) 24/7 customer service which includes technical and functional user training and vendor training. This was a comparable government procurement pursuant to section 34-140 of the Procurement Code.

RATIONALE

In 2014, the Comptroller's Office goals included plans to implement an electronic payment strategy to generate cost savings, increase revenue and to provide vendors with an electronic payable's option to ensure prompt payment. We currently estimate that PNC Bank's ePayables program will generate approximately \$300,000 in revenue for FY2018 due to this contract renewal.

If you have any questions or concerns, please do not hesitate to contact me at 312-603-5621 or lawrence.wilson@cookcountyil.gov

Sincerely,

Lawrence L. Wilson, County Comptroller

cc: John Keller
Lanetta Haynes Turner
Erik Varela
Molly Lavaja
Matthew DeLeon
Ammar Rizki

TONI PRECKWINKLE

PRESIDENT

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