



**BOARD OF COMMISSIONERS OF COOK COUNTY**  
**Cook County Building, Board Room, 118 North Clark Street, Chicago, Illinois**

**New Items Agenda**

**Wednesday, June 28, 2017, 11:00 AM**

**Second Set**

**17-4098**

**Presented by:** TANYA S. ANTHONY, Budget Director

**REPORT**

**Department:** Department of Budget and Management Services

**Report Title:** Projected 2017 Year-End Revenues and Expenditures

**Report Period:** 6/1/2017 - 11/30/2017

**Summary:** This report presents Cook County's FY2017 Year End Revenues and Expenditures. The General Fund is projected to end with a \$6.5 million shortfall, while the Health Fund is projecting a \$5.2 million surplus, for a combined deficit of \$1.3 million in the County's major operating funds.

**17-4135**

**Sponsored by:** JOHN P. DALEY, JESÚS G. GARCÍA, TIMOTHY O. SCHNEIDER, PETER N. SILVESTRI and LARRY SUFFREDIN, Cook County Board of Commissioners

**PROPOSED RESOLUTION****REQUESTING A HEARING OF THE FINANCE COMMITTEE TO DISCUSS THE STATUTORY RESPONSIBILITIES OF THE OFFICE OF THE COOK COUNTY ASSESSOR**

**WHEREAS,** the Cook County Assessor is responsible for assessing 1.8 million parcels of real estate on an annual basis; and

**WHEREAS,** the property valuation process of the Cook County Assessor is governed by the Illinois Constitution and Statutes; and

**WHEREAS,** 35 ILCS 200/9-5 *et. seq.* sets the standards that the Cook County Assessor must follow when setting property values; and

**WHEREAS,** state law requires the Cook County Assessor to establish rules to be followed in assessing property; and

**WHEREAS,** Illinois court decisions have further governed property valuation and the admissibility of evidence in property tax litigation; and

**WHEREAS,** the Cook County Assessor uses computer programs and other tools to set assessment levels; and

**WHEREAS,** the Cook County Board of Commissioners provides the Cook County Assessor with a budget for staff and resources to properly assess all properties; and

**NOW, THEREFORE, BE IT RESOLVED**, that the Cook County Assessor appear before the Finance Committee of the Cook County Board of Commissioner to review the current budget and operation of the Office of the Cook County Assessor; and

**BE IT FURTHER RESOLVED**, that the Cook County Assessor be prepared to explain the legal responsibilities of his office under Illinois law and how resources available are used when setting property assessments.