Board of Commissioners of Cook County
SUPPLEMENTAL AGENDA

Finance Committee

Wednesday, January 17, 2018   12:00 PM   Cook County Building, Board Room,
                                                                         118 North Clark Street, Chicago, Illinois

[18-1081](18-1081)

Sponsored by: TIMOTHY O. SCHNEIDER, GREGG GOSLIN, PETER N. SILVESTRI and SEAN
M. MORRISON, Cook County Board of Commissioners

PROPOSED RESOLUTION

**REQUIRING THE COOK COUNTY ASSESSOR TO APPEAR BEFORE THE FINANCE
COMMITTEE TO PROVIDE THE STATUS UPDATE PROMISED IN JULY OF 2017 AND
TO DISCUSS BEST PRACTICES IN REAL ESTATE ASSESSMENT**

WHEREAS, the Cook County Assessor is responsible for assessing 1.8 million parcels of real estate on
an annual basis; and

WHEREAS, the property valuation process of the Cook County Assessor is governed by the Illinois
Constitution and Statutes; and

WHEREAS, 35 ILCS 200/9-5 *et seq.* sets the standards that the Cook County Assessor must follow
when setting property values; and

WHEREAS, the Cook County Board of Commissioners provides the Cook County Assessor with a
budget to properly assess all properties; and

WHEREAS, at a hearing before the Finance Committee in July of 2017, the Assessor stated that an
update would be provided addressing the residential property assessment discrepancies that were brought
to light by the *Chicago Tribune* and ProPublica Illinois; and

WHEREAS, the Cook County Board has yet to receive an update; and

WHEREAS, new statistics provided by the *Chicago Tribune* and ProPublica reveal that the way the
Cook County Assessor's Office is assessing commercial and industrial properties is also resulting in
inequities.

NOW, THEREFORE, BE IT RESOLVED, the Cook County Assessor appear before the Finance Committee of the Cook County Board to provide the update that was promised in July of 2017 regarding the operation of the residential assessment process; and

BE IT FURTHER RESOLVED, that the Cook County Assessor be prepared to discuss recent concerns regarding industrial and commercial properties, including when and why the Assessor's Office veers from best practices.

Secretary