



Board of Commissioners of Cook County

Asset Management Committee

Wednesday, March 15, 2023

10:30 AM

**Cook County Building, Board Room, 118
North Clark Street, Chicago, Illinois**

NOTICE AND AGENDA

There will be a meeting of the Committee or Subcommittee of the Board of Commissioners of Cook County at the date, time and location listed above to consider the following:

PUBLIC TESTIMONY

Authorization as a public speaker shall only be granted to those individuals who have registered to speak, with the Secretary, 24 hours in advance of the meeting. To register as a public speaker, go to the meeting details page for this meeting at <https://cook-county.legistar.com/Calendar.aspx> to find a registration link. Duly authorized virtual public speakers may speak live from the County Board Room at 118 N. Clark Street, 5th Floor, Chicago, IL or be sent a link to virtually attend the meeting and will be called upon to deliver testimony at a time specified in the meeting agenda. Authorized public speakers who are not present during the specified time for public testimony will forfeit their allotted time to speak at the meeting. Public testimony must not exceed three minutes; the Secretary will keep track of the time and advise when the time for public testimony has expired. After each speaker has completed their statement, they will be removed from the meeting. Once removed, you will still be able to follow the proceedings for that day at:

<https://www.cookcountyil.gov/service/watch-live-board-proceedings> or in a viewing area at 69 W. Washington Street, 22nd Floor Conference Room B, Chicago, IL. Persons authorized to provide public testimony shall not use vulgar, abusive, or otherwise inappropriate language when addressing the Board; failure to act appropriately; failure to speak to an item that is germane to the meeting, or failure to adhere to the time requirements may result in expulsion from the meeting and/or disqualify the person from providing future testimony. Written comments will not be read aloud at the meeting, but will be posted on the meeting page and made a part of the meeting record.

23-1778

COMMITTEE MINUTES

Approval of the minutes from the meeting of 02/08/2023

[23-1384](#)

Presented by: ELIZABETH GRANATO, Chief, Bureau of Asset Management

PROPOSED MISCELLANEOUS ITEM OF BUSINESS

Department: Department of Real Estate Management and Department of Transportation and Highways

Summary: Requesting authorization to have certain County-owned property, known as EL-453, within the Midwest Court right-of-way, between IL-72 (west) and Busse Road (east) in Elk Grove Village declared as “Surplus Property” by the Board of Commissioners of Cook County and to convey the property to the Village of Elk Grove Village. This land parcel was approved for vacation by the Cook County Board of Commissioners on January 26, 2023. EL-453 consists of approximately 0.829 acres and is a slightly irregular-shaped parcel of land in Cook County Commissioner District 15.

Cook County Department of Real Estate Management was notified that Elk Grove Village is working to redevelop the land adjacent to this parcel into a high-tech data center campus. The redevelopment project by Elk Grove Village includes over \$1 billion in investment and is anticipated to generate tens of millions to local taxing districts. The acquisition of the surplus parcel will provide additional space for development, which will significantly enhance the Village’s economic development efforts and provide a benefit to Elk Grove Village’s residents and numerous residents County-wide. The disposition of this County, Right of Way, is recommended as the parcel is not necessary for County use but *is* essential to connect key properties to the rest of the Redevelopment Project area. The Right of Way to be transferred to Elk Grove Village will enhance development potential of the adjacent property and allow for a subsequent permanent easement for drainage purposes to be established, per IDOT’s requirements.

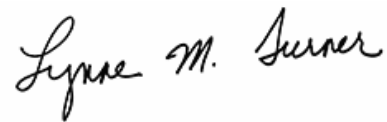
Pursuant to Cook County Code Chapter 66, Section 66-3 (the “Surplus Highway Property Ordinance”), the Cook County Department of Transportation and Highways has determined that this property is “surplus.” The Real Estate Management Division has determined that the parcel to be transferred is not needed for other County purposes. This determination is based upon the irregular size of the parcel, location in a vacated roadway and the restrictions that will be placed on the parcel with the subsequent easement to be established for drainage purposes.

In accordance with the Surplus Highway Property Ordinance, the Real Estate Management Division and the Department of Transportation and Highways recommend conveyance of EL-453 to the Village of Elk Grove Village. The parties have agreed on a price \$700,000., which is based on appraisals completed by MAI appraisers and General Certified Appraisers.

Therefore, it is requested that this Honorable Body declare the parcel to be “surplus” and authorize the conveyance of the property.

The requesting departments respectfully request that this matter be referred to Asset Management Committee for further discussion and consideration.

Legislative History : 2/9/23 - Board of Commissioners - refer to the Asset Management Committee



Secretary

Chair: Miller

Vice-Chair: Aguilar

Members: Anaya, Britton, Degnen, Gordon, Moore, K. Morrison, S. Morrison