

# **Board of Commissioners of Cook County**

### Legislation and Intergovernmental Relations Committee

Wednesday, July 19, 2017

10:30 AM

Cook County Building, Board Room, 118 North Clark Street, Chicago, Illinois

### NOTICE AND AGENDA

There will be a meeting of the Committee or Subcommittee of the Board of Commissioners of Cook County at the date, time and location listed above to consider the following:

### PUBLIC TESTIMONY

Authorization as a public speaker shall only be granted to those individuals who have submitted in writing, their name, address, subject matter, and organization (if any) to the Secretary 24 hours in advance of the meeting. Duly authorized public speakers shall be called upon to deliver testimony at a time specified in the meeting agenda. Authorized public speakers who are not present during the specified time for public testimony will forfeit their allotted time to speak at the meeting. Public testimony must be germane to a specific item(s) on the meeting agenda, and the testimony must not exceed three minutes; the Secretary will keep track of the time and advise when the time for public testimony has expired. Persons authorized to provide public testimony shall not use vulgar, abusive, or otherwise inappropriate language when addressing the Board; failure to act appropriately; failure to speak to an item that is germane to the meeting, or failure to adhere to the time requirements may result in expulsion from the meeting and/or disqualify the person from providing future testimony.

17-4403

### **COMMITTEE MINUTES**

Approval of the minutes from the meeting of 6/7/2017

17-3303

Sponsored by: ROBERT STEELE, Cook County Board of Commissioners

#### PROPOSED ORDINANCE AMENDMENT

## AN AMENDMENT TO THE COOK COUNTY PROPERTY TAX ASSESSMENT CLASSES

**BE IT ORDAINED,** by the Cook County Board of Commissioners, that Chapter Chapter 74 - Taxation, Article II - Real Property Taxation, Division 2 - Classification System for Assessment, Section 74-63 - Assessment Classes of the Cook County Code is hereby amended as Follows:

Committee

# Sec. 74-63. - Assessment classes.

Real estate is divided into the following assessment classes:

- (1) Class 1. Unimproved real estate.
- (2) Class 2. Real estate:
  - a. Used as a farm;
  - b. Used for residential purposes when improved with a house, an apartment building of not more than six living units, a licensed bed and breakfast (as established under 50 ILCS 820/1 et.seq., the Illinois Bed and Breakfast Act) with six apartment units or less, or residential condominium, a residential cooperative or a government subsidized housing project, if required by statute to be assessed in the lowest assessment category;
  - c. Used as a licensed bed and breakfast, as defined under the laws of the Cook County municipality where the entity is situated, and registered as a Bed & Breakfast with the State of Illinois, shall be assessed as residential 2-12 or in the current assessment classification if lower.
  - e. Improved with a building put to commercial and residential use, of six or less units where the building measures less than 20,000 square feet of above grade space; or
  - d. Real estate improved with a single room occupancy building, as defined in this division, provided that:
    - 1. At least one-third of the single room occupancy units are leased at no more than 80 percent of the current "Fair Market Rent Schedule for Existing Housing for Single Room Occupancy Units" as set by the United States Department of Housing and Urban Development (hereinafter "FMR schedule");
    - 2. No single room occupancy units are leased at rents in excess of 100 percent of the current FMR schedule;
    - 3. The overall maximum average rent per unit for all single room occupancy units in the building shall not exceed 90 percent of the current FMR schedule; and
    - 4. The subject property is in substantial compliance with all local building, safety and health codes and requirements.

In the event that the owner fails to comply with these requirements, the Class 2 classification shall be revoked.

**Effective date:** This ordinance shall be in effect immediately upon adoption.

**Legislative History:** 5/10/17 - Board of Commissioners - refer to the Legislation and Intergovernment

Secretary

of them B. Dlam

Chairman: Suffredin Vice-Chairman: Fritchey

Members: Committee of the Whole