

Board of Commissioners of Cook County Board of Commissioners

Business and Economic Development Committee

9:15 AM

Wednesday, February 7, 2018

Cook County Building, Board Room 118 North Clark Street, Chicago, Illinois

NOTICE AND AGENDA

There will be a meeting of the Committee or Subcommittee of the Board of Commissioners of Cook County at the date, time and location listed above to consider the following:

PUBLIC TESTIMONY

Authorization as a public speaker shall only be granted to those individuals who have submitted in writing, their name, address, subject matter, and organization (if any) to the Secretary 24 hours in advance of the meeting. Duly authorized public speakers shall be called upon to deliver testimony at a time specified in the meeting agenda. Authorized public speakers who are not present during the specified time for public testimony will forfeit their allotted time to speak at the meeting. Public testimony must be germane to a specific item(s) on the meeting agenda, and the testimony must not exceed three minutes; the Secretary will keep track of the time and advise when the time for public testimony has expired. Persons authorized to provide public testimony shall not use vulgar, abusive, or otherwise inappropriate language when addressing the Board; failure to act appropriately; failure to speak to an item that is germane to the meeting, or failure to adhere to the time requirements may result in expulsion from the meeting and/or disqualify the person from providing future testimony.

18-2035

COMMITTEE MINUTES

Approval of the minutes from the meeting of 1/17/2018

<u>18-1500</u>

Sponsored by: TONI PRECKWINKLE (President) and EDWARD M. MOODY, Cook County Board of Commissioners

PROPOSED RESOLUTION

PRH TRUCKING INC. AND VYM CORPORATION 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: PRH Trucking Inc. and VYM Corporation

Address: 8711 South 77th Avenue, Bridgeview, Illinois, 60455

Municipality or Unincorporated Township: Bridgeview

Cook County District: 6

Permanent Index Number: (2) PINs: 23-01-100-005-0000; 23-01-100-010-0000

Municipal Resolution Number: Ordinance 16-14 approved April 20, 2016

Number of month property vacant/abandoned: 22 months at time of application to the Village

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 3 full-time, 0 part-time

Estimated Number of jobs retained at this location: 40 full-time, 0 part-time

Estimated Number of employees in Cook County: 40 full-time, 0 part-time

Estimated Number of construction jobs: 10

Proposed use of property: Industrial-trucking and warehousing

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

Legislative History: 1/17/18 - Board of Commissioners - refer to the Business and Economic Develop

<u>18-1501</u>

Sponsored by: TONI PRECKWINKLE (President) and EDWARD M. MOODY, Cook County Board of Commissioners

PROPOSED RESOLUTION

KEY URBAN CONCEPTS INC./MARVA DAVIS CLASS 8 PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 8 application containing the following information:

Applicant: Key Urban Concepts. Inc./Marva Davis

Address: 15022 Lincoln Avenue, Dolton, Illinois, 60415

Municipality or Unincorporated Township: Dolton

Cook County District: 6

Permanent Index Number: 4) PINs: 29-11-404-005-0000; 29-11-404-006-0000; 29-11-404-007-0000; 29-11-404-008-0000

Municipal Resolution Number: 15-R-011 approved September 8, 2015

Number of month property vacant/abandoned: 12 months at time of purchase

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 2 full-time, 0 part-time

Estimated Number of jobs retained at this location: 11 full-time, 0 part-time

Estimated Number of employees in Cook County: 11 full-time, 0 part-time

Estimated Number of construction jobs: 10

Proposed use of property: Commercial-Animal hospital and stray animal program

Living Wage Ordinance Compliance Affidavit Provided: N/A

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 8 that provides an applicant a reduction in the assessment level for an abandoned commercial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 8; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances

justify finding the property is deemed abandoned; and

WHEREAS, Class 8 requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 8 is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS; commercial real estate is normally assessed at 25% of its market value, qualifying commercial real estate eligible for the Class 8 can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 8 will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 8; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

Legislative History: 1/17/18 - Board of Commissioners - refer to the Business and Economic Develop

<u>18-1532</u>

Sponsored by: TONI PRECKWINKLE (President) and GREGG GOSLIN, Cook County Board of Commissioners

PROPOSED RESOLUTION

511 GLENN LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: 511 Glenn LLC

Address: 511 Glenn Avenue, Wheeling, Illinois

Municipality or Unincorporated Township: Village of Wheeling

Cook County District: 14th

Permanent Index Number: 03-11-303-026-0000; 03-11-410-001-0000 and 03-11-410-002-000

Municipal Resolution Number: Resolution Number 16-123 adopted November 21, 2016

Number of month property vacant/abandoned: Number of months vacant two (2) months

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 38 full-time jobs

Estimated Number of jobs retained at this location: 35 full-time jobs

Estimated Number of employees in Cook County: Same as above

Estimated Number of construction jobs: # full-time, # part-time

Proposed use of property: Industrial use, warehousing manufacturing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

Legislative History: 1/17/18 - Board of Commissioners - refer to the Business and Economic Develop

<u>18-1534</u>

Sponsored by: TONI PRECKWINKLE (President) and EDWARD M. MOODY, Cook County Board of Commissioners

PROPOSED RESOLUTION

MAZZOLIN FAMILY LIMITED PARTNERSHIP 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: Mazzolin Family Limited Partnership

Address: 7400 Richards, Bridgeview, Illinois

Municipality or Unincorporated Township: Village of Broadview

Cook County District: 6th

Permanent Index Number: 23-12-210-009-0000 and 23-12-210-010-0000

Municipal Resolution Number: Village of Broadview, Ordinance No. 17-17 approved August 16, 2017

Number of month property vacant/abandoned: Number of months vacant

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: None

Estimated Number of jobs retained at this location: 36 full-time jobs

Estimated Number of employees in Cook County: Same as above

Estimated Number of construction jobs: 10-25 construction jobs

Proposed use of property: Industrial manufacturing and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the

date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

Legislative History: 1/17/18 - Board of Commissioners - refer to the Business and Economic Develop

Row B. Dham

Secretary

Chairman: Garcia Vice-Chairman: Moody Members: Arroyo, Butler, Deer, Gainer, Moore, Morrison, Schneider