COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

August 31, 2021
5:30PM
Virtual Meeting
AGENDA

1. Chairman Welcome and opening remarks
2. Approval of Minutes
3. Forecast Update
4. Sales Tax Update
5. IRFC Recommendations and Next Steps
6. Public Comment
7. Adjournment

The Independent Revenue Forecasting Commission was created by ordinance to develop and analyze the five-year consensus revenue forecast developed by the Chief Financial Officer on an annual basis to be updated and provide quarterly updates to the Board of Commissioners.

The forecast will include but will not be limited to: Sales and Use taxes, Property Taxes, Cigarette Taxes, Fuel Taxes and other sources of County revenue. The Commission will also be responsible for evaluating and forecasting any new revenue sources proposed by the Board and or Executive.

The Commission is comprised of two academic economists with expertise in local economic conditions housed at a University located in Cook County and one member of the public with expertise in public finance.

Committee meeting agendas, minutes and additional documents will be posted to the Chief Financial Officer website in a timely manner.