

## **Board of Commissioners of Cook County**

## **Finance Committee**

Monday, April 25, 20221:00 PMJoint meeting with the Technology and Innovation Committee

Virtual Meeting

## NOTICE AND AGENDA

There will be a meeting of the Committee or Subcommittee of the Board of Commissioners of Cook County at the date, time and location listed above to consider the following:

## PUBLIC TESTIMONY

Authorization as a virtual public speaker shall only be granted to those individuals who have submitted in writing, their name, email address, phone number, subject matter, and organization (if any) to the Secretary 24 hours in advance of the meeting. Duly authorized virtual public speakers shall be sent a link to virtually attend the meeting and will be called upon to deliver testimony at a time specified in the meeting agenda. Authorized public speakers who are not present during the specified time for public testimony will forfeit their allotted time to speak at the meeting. Public testimony must not exceed three minutes; the Secretary will keep track of the time and advise when the time for public testimony has expired. After each speaker has completed their statement, they will be removed from the meeting. Once removed, you will still be able to follow the proceedings for that day at:

https://www.cookcountyil.gov/service/watch-live-board-proceedings or in a viewing area at 69 W.Washington Street, 22nd Floor Conference Room F, Chicago, IL. Persons authorized to provide public testimony shall not use vulgar, abusive, or otherwise inappropriate language when addressing the Board; failure to act appropriately; failure to speak to an item that is germane to the meeting, or failure to adhere to the time requirements may result in expulsion from the meeting and/or disqualify the person from providing future testimony. Written comments will not be read aloud at the meeting, but will be posted on the meeting page and made a part of the meeting record.

## 22-2803

**Sponsored by:** SEAN M. MORRISON, SCOTT R. BRITTON, DENNIS DEER, BRANDON JOHNSON, DONNA MILLER, KEVIN B. MORRISON, PETER N. SILVESTRI and DEBORAH SIMS, Cook County Board of Commissioners

# PROPOSED RESOLUTION

PROPOSED RESOLUTION REQUESTING JOINT **COMMITTEE** А MEETING OF THE COOK COUNTY FINANCE AND TECHNOLOGY COMMITTEES, DEPARTMENTS AND **SEPARATELY ELECTED OFFICIALS** то DISCUSS **ISSUES** AND POTENTIAL **SOLUTIONS** MAILING SECOND TO Α LATE OF INSTALLMENT PROPERTY TAX

## BILLS

WHEREAS, the Cook County Assessor's Office could delay the second installment of the Cook County Property Taxes up to six months or more, and

WHEREAS, the delay in second installment Property Tax Bills may force local government bodies to either draw down their reserves or borrow money with interest, and

WHEREAS, the delay could have a significant financial impact on Chicago, and our suburban municipalities, townships, school districts, fire protection districts, police departments, park districts, public libraries, and other local government bodies, and

**WHEREAS,** it is in the best interest of the Cook County Board of Commissioners to call for a Special Finance Committee meeting to include the Assessor, Board of Review, Clerk, Treasurer and Bureau of Technology to gain a better understanding of the issues and help to develop a plan if warranted, and

**WHEREAS**, there is currently no agenda item to allow the Finance Committee to convene with the Assessor, Board of Review, Clerk, Treasurer and Bureau of Technology to discuss the issue,

**NOW, THEREFORE BE IT RESOLVED** that the Cook County Board of Commissioners requests the Finance Committee to convene a special meeting between the Assessor, Board of Review, Clerk, Treasurer and Bureau of Technology to address the looming financial crisis facing our local taxing bodies at the earliest possible time, so we may gain a better understanding of the issues, repercussions, and potential solutions to a late second Property Tax installment.

Legislative History: 4/7/22 - Board of Commissioners - refer to the Finance Committee

Lynne M. Jurner

Secretary