

To: Honorable President and Members

Cook County Board of Commissioners

From: Lynne M. Turner

Secretary to the Board

Date: 3/14/2023

Subject: Errata for the 3/15/2023 Asset Management Committee

Please be advised of the following change(s) to the item(s) listed below.

1. Pg. 2 File #23-1384

Presented by: ELIZABETH GRANATO, Chief, Bureau of Asset Management

PROPOSED MISCELLANEOUS ITEM OF BUSINESS

Department: Department of Real Estate Management and Department of Transportation and Highways

Summary: Requesting authorization to have certain County-owned property, known as EL-453, within the Midwest Court right-of-way, between IL-72 (west) and Busse Road (east) in Elk Grove Village declared as "Surplus Property" by the Board of Commissioners of Cook County and to convey the property to the Village of Elk Grove Village. This land parcel was approved for vacation by the Cook County Board of Commissioners on January 26, 2023. EL-453 consists of approximately 0.829 acres and is a slightly irregular-shaped parcel of land in Cook County Commissioner District 15.

In accordance with the Surplus Highway Property Ordinance, the Real Estate Management Division and the Department of Transportation and Highways recommend conveyance of EL-453 to the Village of Elk Grove Village. The parties have agreed on a price \$700,000. \$768,500.00, which is based on appraisals completed by MAI appraisers and General Certified Appraisers.