

**SPONSORS:** Commissioner Suffredin

**APPROVED:** \_\_\_\_\_

**DENIED:** \_\_\_\_\_

**WITHDRAWN:** \_\_\_\_\_

**NO SECOND:** \_\_\_\_\_

**DEFERRED:** \_\_\_\_\_

**SUBSTITUTED:** \_\_\_\_\_

**SOURCE OF FUNDING:** N/A

**IMPACT OF AMENDMENT:** \$0

**EXPLANATION OF AMENDMENT:**

An amendment to the Budget Resolution transferring all unspent and unencumbered funds to the County Employees Annuity and Benefits Fund

**BUDGETARY UNIT:** Resolution

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**COMMENTS:**

**Section 26.** Notwithstanding any other provision of this Resolution and Annual Appropriation Bill for Fiscal Year 2015, the maximum amounts available for appropriation to each budgetary unit or groups of budgetary units shall be set at 97% of the Final Adopted Appropriation for non-personnel accounts. In addition, the Director of Budget and Management Services shall establish quarterly allotments of non-personnel funding. The Director of Budget and Management Services has the sole discretion and is hereby authorized to release a portion of this holdback or allotment upon request and justification by the Agency. Should an Agency's request for a release of the holdback be denied by the Director of Budget and Management Services, the Agency may request a release directly from the Board of Commissioners; the Cook County Health and Hospital System and the Land Bank holdback release denials may be appealed directly to their respective boards with notice to the budget director.

For purposes of controlling expenditures, the expenditure of or incurring of obligations against any appropriation may be further delayed, restricted, or terminated with regard to any object or purpose for which appropriations were made in the appropriation bill or resolution. A monthly schedule for the year of proposed expenditure, including any limitations or conditions against appropriations for each bureau shall be made within 30 days of the adoption of the annual appropriation bill, and such schedule, as amended by the President of the County Board, shall be binding upon all officers, agencies, and departments, and such schedule of expenditure or of incurring obligations may not be exceeded, provided that any such schedule may be revised after three calendar months have elapsed since the last schedule.

All amounts of 2015 General Fund revenue in excess of the final 2015 General Fund Trial Balance Expenditures shall be transferred to a designated reserve account, the amounts in said designated reserve account shall be held for the purposes of the County Employees' and Officers' Annuity and Benefit Fund and transferred to said Fund when authority is provided to increase the employer contribution to said Fund beyond the amounts and sources designated in Article 9 of the State Pension Code. Any transfer to the designated reserve account shall not occur until after the year-end close out is complete and all stated purposes of the County's financial policies are met, including those related to General Fund reserve balance.