

Doug:

Thank you all for coming to the first Town Hall Meeting for the STEP ERP Project. I'm Doug Elwell and I am the Cook County Health and Hospital System Deputy CEO of Finance and Strategy. I am one of the sponsors of the project and am excited to experience the many process and financial management benefits to the County as a result of this project. Moving away from our siloed and custom ERP systems helps us to standardize our financial processes while increasing our technology options and flexibility.

Some of the benefits we are looking forward to include:

- Approvals that are recorded in the system vs. Paper-based approvals that are maintained in multiple locations in other words moving towards more automation and less manual intervention speeding the process.
- Automated Fixed Asset Management with Depreciation and accounting managed in the General Ledger vs. Manual Excel Tracking of Assets.
- Accounting at a more detailed level (Business Unit vs. Department) which means more information available for people to manage.
- Eventually, this will also lead to better inventory management and faster procurement by providing better tools. This will reduce stock outs and credit holds.

We are going to know more and be able to do more as a financial function in the County as a result of this project.

Lastly, I am here to balance any unique Hospital requirement with the goal that our common ERP solution remain a largely standard technology that can be supported and maintained easily for all County employees.

Thank you to all the people who've contributed to date and to my fellow sponsors, Ivan Samstein and Simona Rollinson.