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From: Tanya Anthony Budget Director Department of Budget and Management Services

Date: October 26, 2016

DEPARTMENT OF BUDGET & MANAGEMENT SERVICES

**TANYA S. ANTHONY** 

**BUDGET DIRECTOR** 

Re: Questions and Responses

Dear Chairman Daley:

Please find below a response to the question submitted by Commissioners during the Bureau of Economic Development Hearing on October 20, 2016.

The Department of Budget and Management Services is finalizing additional answers to questions from subsequent hearings which will be submitted upon completion.

Please let me know if you have any questions or if an item requires additional clarification.

Sincerely

Tanya Anthon Budget Director Cook County Department of Budget and Management Services

#### Commissioner Boykin

# In regards to tax incentive applications, can the County ask if the applicant has been found liable/guilty for discriminatory conduct?

Bureau Chief Mike Jasso, Director of Planning and Development Susan Campbell and Legislative Coordinator Mike McMullin will meet with Commissioner Boykin to discuss the matter further, as amendments to the Tax Incentive Ordinance are still being finalized.

#### How does the Bureau ensure tax incentive applicants meet hiring goals?

A newly proposed Workforce Ordinance (currently sitting in the Workforce Committee) will require reporting on jobs from companies that receive tax incentives handled by the Bureau. New amendments to the existing Tax Incentive Ordinance will allow for revocation of incentives if recipients fail to comply with the proposed Workforce Ordinance.

# Once the new workforce ordinance passes (which requires reporting on jobs for those receiving tax incentives), can Commissioners get district-by-district reports of how applicants are doing regarding jobs?

Yes, once the Workforce Ordinance is approved by the Board, the ordinance's job reporting requirement will take effect and that information will be available.

### **Commissioner Gainer**

### Requested that all members of the Finance Committee get copies of the Class 8 tax incentive application

The Bureau of Economic Development agreed to distribute the application materials, as requested. The application and information letter has been attached.

### Requested that the Bureau of Economic Development more clearly demonstrate to Board material tax benefit to applicant versus benefit to County

The Bureau of Economic Development will ensure that future Board submissions more expressly call out: existing taxes paid, new incremental taxes collected, benefit to applicant on an annual and NPV basis.

#### **Requested regular reporting of HUD metrics**

The Bureau's Department of Planning and Development submits quarterly performance metrics to HUD. The Bureau can schedule a presentation of those metrics, quarterly or bi-annually, at the Workforce and Housing Committee meetings upon request.