

## SUMMARY OF BOARD OF REVIEW PROPERTY TAX APPEALS BOARD PROPOSAL OCTOBER 2016

- Proposal:** Create and fund a separate division focused on PTAB defense within the Board of Review.
- Purpose:** Minimize taxing body refund liability and exposure at PTAB by creating long and short term strategies to minimize number of PTAB appeals.
- Actions:** Provide dedicated, specialized analysts to defend Board of Review decisions at PTAB, educate taxing bodies on process and role in PTAB defense and affect legislative change in Springfield to level the playing field in the PTAB process.
- Benefits:** Taxing Bodies have a tax refund exposure at PTAB of \$520 million (Cook County Government share \$34.5 million) Based on 2015 figures of saving \$125 million (\$9.3 million Cook County), a 10% increase in first year would be \$137M, in second year would be \$142M and in third year would be \$149M (and specifically \$10M, \$10.5M and \$11M for Cook County). In year 4 after new process is fully implemented, we expect a 30%-40% improvement on loss of property tax revenues to PTAB.

### Requirements:

#### Personnel--FTEs

Senior Analysts (Attorneys) (Grade 23)	6	\$458,664
Appeals Specialists (Grade 20)	3	\$181,410
Analysts (Grade 18)	3	\$150,840
<b>Total:</b>	<b>12</b>	<b>\$790,914</b>

#### Evidence Resources

Appraisal budget	\$150,000
Co-star licenses (4)	\$15,000
<b>Total</b>	<b>\$165,000</b>

#### Capital

Office space and equipment (12)	\$40,000
Computers (12)	\$25,740
OnBase Licenses (12)	\$17,532
<b>Total</b>	<b>\$83,272</b>

**Total investment** **\$1,039,186**