OPPOSE A \$13 MINIMUM WAGE IN COOK COUNTY

- Businesses in Cook County are facing an onslaught of tax increases and regulations
 - o In the past 18 months, Cook County businesses have been hit with the highest sales tax in the country, one of the nation's highest hotel taxes, a paid sick leave mandate, and a potential penny per ounce tax on soda and sugar-sweetened beverages.
 - o Now is the worst time to drastically increase labor costs on Cook County employers.
- A \$13 dollar an hour minimum wage would hurt Cook County's competitiveness.
 - Increasing Cook County's minimum wage to a level 58% higher than its collar county neighbors and 79% higher than the state of Indiana will clearly send businesses and jobs to those communities.
- Cook County enacting its own minimum wage separate from the state is unsound public policy.
 - Creates a powerful incentive for employers to leave Cook County because of a higher minimum wage and more burdensome regulations.
 - o Draws collar county residents to Cook County looking for higher wage jobs.
 - o Creates the worst of both worlds for workers: <u>more competition for fewer jobs</u>.
- · The minimum wage is a floor, not a ceiling.
 - The National Restaurant Association notes that "nine out of ten salaried restaurant workers, including owners and managers, started as hourly workers."
 - o Employees are not locked into minimum wage jobs, they have the ability to garner the necessary skills to advance and earn higher wages.
 - o A minimum wage is intended to be a starting wage.
- If Cook County has a higher minimum wage than the state, there will be fewer jobs and higher prices on consumers within the County.
 - Increases in the cost of labor means that businesses will be forced to raise prices on consumers.
 - Consumers will dine, shop, and spend their money in areas of the state with lower prices, which could be a few blocks away.
 - Decreases in sales mean fewer jobs.