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OFFICE OF THE COMPTROLLER

**LAWRENCE L. WILSON, CPA**

COMPTROLLER

118 North Clark St. Room 500 • Chicago, Illinois 60602 • (312) 603-5605

June 26, 2017

The Honorable John P. Daley  
Chairman, Audit Committee  
Cook County Board of Commissioners  
118 N. Clark Street  
Chicago, IL 60602

Dear Chairman Daley,

Pursuant to the Audit Committee's request, attached is the annual matrix of our audit findings. The FY-2016 matrix continues to include our corrective actions, when we plan to complete the corrective action plan, and when the finding is eliminated. Our strategic plan implemented a number of process improvements that reduced the dollar amount of year-end reporting errors and improved quality controls in the area where the finding was repeated.

	-----Fiscal Year Findings-----				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<b>Total</b>	3	1	4	4	10
<b>Non-repeated</b>	N/A	3	1	7	3
<b>New</b>	2	0	1	1	2
<b>Material Weakness</b>	1	1	1	2	3

The remaining findings will be addressed through implementation of a new financial reporting system (ERP) as well as additional process improvements.

We are continuing to implement corrective actions because the new system will only be as good as the information that goes in it and will depend upon users applying best practices. The most critical corrective action continues to be an updated ERP financial reporting system. The County has purchased Oracle E-Business Suite software and is in the process of implementation of Wave 2 (out of 4 Waves). On December 1, 2016 Oracle EBS went live with the Procurement, Accounts Payable, Projects, Fixed Asset and General Ledger modules. Once fully implemented, the year-end closing process should become most efficient. As a result, the financial accounting and reporting finding has a targeted completion date of FY-2018. Our goal however, continues to be improving on our systems and processes in advance of the new system being fully implemented and, accordingly, to further reduce findings in coming years.

We appreciate the input of the Board of Commissioners in these initiatives, and look forward to briefing you further in the future. Please contact me directly should you have any questions regarding the Office of the Comptroller's plan to address County audit findings in coming years.

Sincerely,

Lawrence L. Wilson, Comptroller

cc: The Honorable Toni Preckwinkle  
Cook County Board of Commissioners  
John Keller  
Lanetta Haynes Turner  
Ammar Rizki

Attachments

