



Office of the County Auditor

FY2018 Budget Presentation

October 23, 2017

Office of the County Auditor

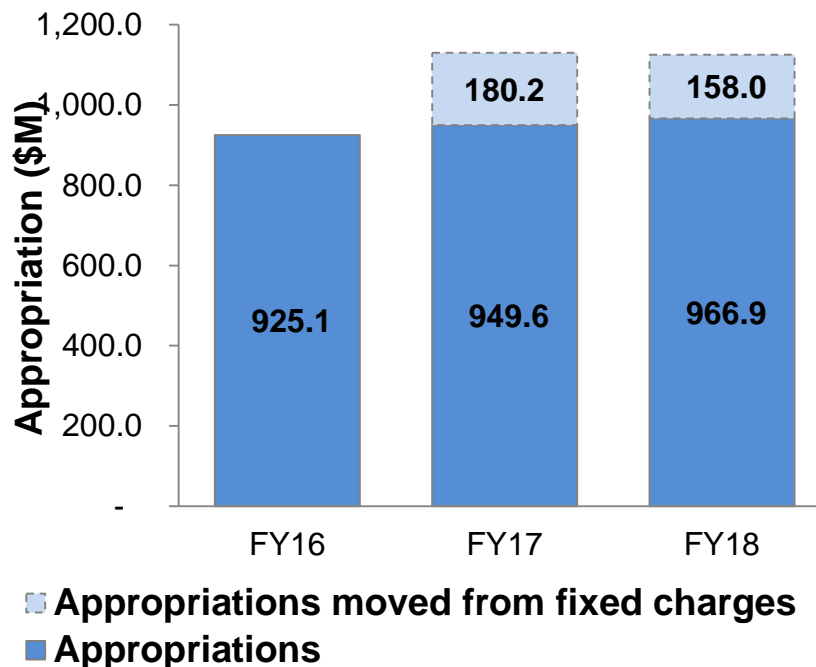
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Mission

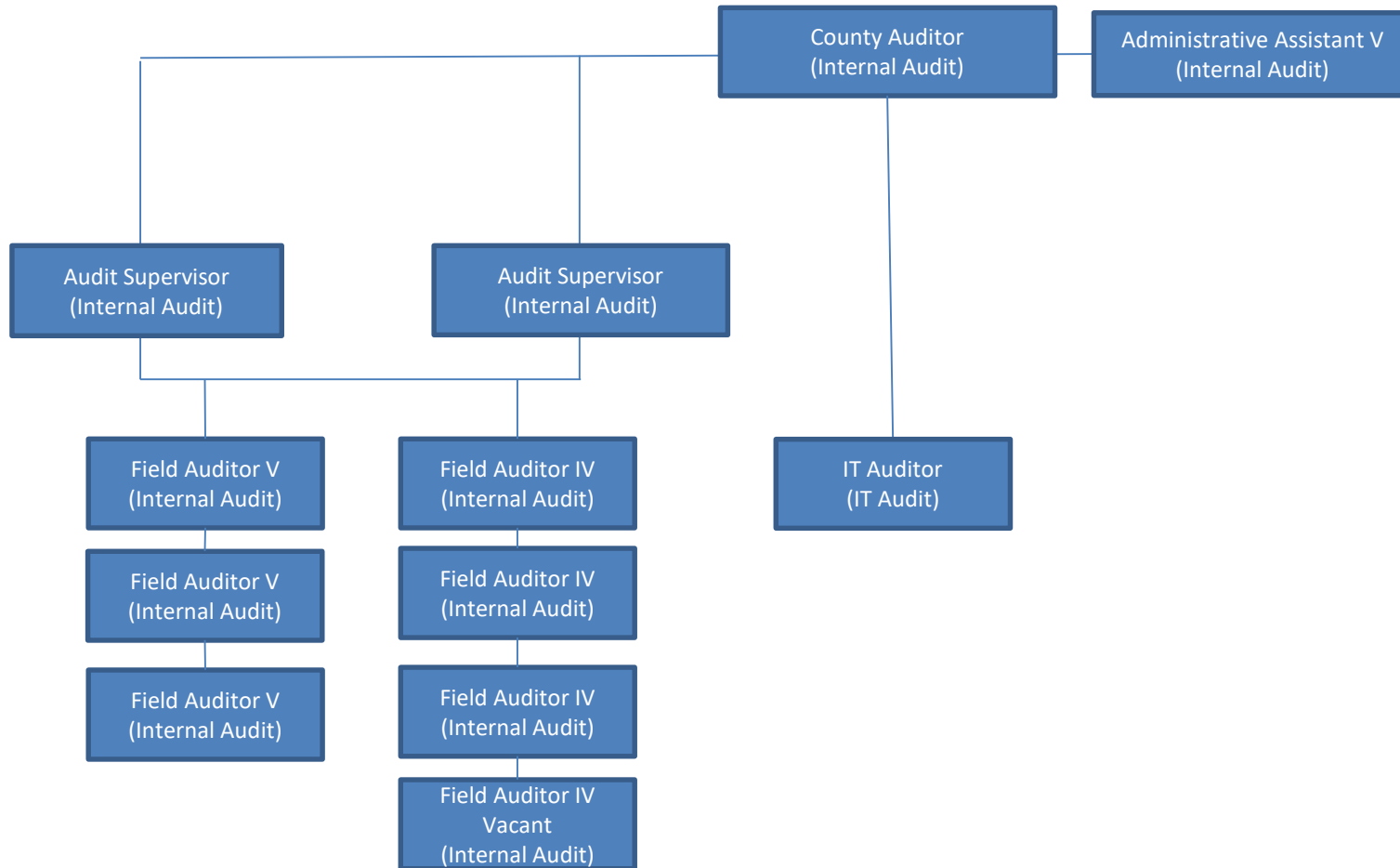
The mission of the Office of County Auditor (OCA) is to provide independent and objective assurance and consulting services designed to add value and improve the County's operations while promoting transparency and accountability in government. The OCA assists the County in accomplishing its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of countywide risk management, control, and governance process.

Budget



Office of the County Auditor – Organization Chart

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Office of the County Auditor – Program Inventory

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Internal Audits (12 FTE)

Conducts financial, operational, compliance, performance and IT audits of all Cook County departments, offices, boards, activities, agencies and programs and in any government entity that is funded in whole or in part by the County pursuant to the County's annual appropriation bill.



- Provided a level of assurance on controls, safeguarding of assets, effective use of resources and public funds, and compliance with regulations, policies and procedures through conducting 40 audits with audit coverage to the Offices under the President, Elected Offices and the Forest Preserve District (FPD) for a total of 610 times offices were audited
- Followed up on open recommendations - 35 new recommendations issued for a total of 158 in 4 years, from which 137 have been implemented
- Established annual Implemented Recommendations Follow up Audit Process to verify that the established controls are in place and properly working
- Assisted in the Comprehensive Annual Financial Report (CAFR) Audit
- Implemented the annual Countywide Risk Assessment Program for a total of 44 high level entities
- Leads the Cook County Risk Advisory Committee, with representatives from throughout the County to focus on Countywide risks, controls and potential fraud matters



- Targeting 30 audits in the audit plan to include Countywide coverage that will continue to provide a level of assurance on controls, safeguarding of assets, effective use of resources and public funds, and compliance with regulations, policies and procedures
- Strengthen recommendations process by working in a collaborative approach with management to provide assistance with the implementation of recommendations
- Strategically scope audits to issue audit results in a shorter timeframe
- Utilize ERP System to run timely financial reports to quickly identify, analyze and validate data throughout the entire operations
- Fiscally responsible through meeting CPE requirement by obtaining free CPE when available and utilizing SharePoint as a case management tool

Office of the County Auditor – 2018 STAR goals and targets

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Performance Metric	FY2016 Actual	FY2017 Projected YE	FY2018 Target
Internal Audit Program Output Metric			
# of final audit reports issued	17	20	20
Internal Audit Efficiency Metric			
# of audits per auditor	3.6	3.7	3.6
Internal Audit Program Output Metric			
# of audits initiated/open and month end	36	35	36
# of audits in audit plan	42	41	36
Zero Based Budget Metric			
Cost per Auditor per required CPE hour	\$10.72	\$9.70	\$10.00