

From: [Kenneth Franzese](#)
To: [CookCounty Board \(Secretary to the Board\)](#)
Subject: Opposition to the Proposed Modifications to Class 6B, Class 8 and Class 9 programs
Date: Thursday, March 01, 2018 10:06:34 AM
Attachments: [image003.png](#)

As an active practitioner of commercial real estate in Cook County and the Greater Chicagoland Area, I unequivocally oppose the proposed modifications to Chapter 74 TAXATION, Section 74-71 of the Cook County Code, such proposed amendment also referred to as the Property Tax Incentive – Prevailing Wage Requirement. My strong opposition arises primarily from my conclusion that the proposed changes have no chance whatsoever of either maintaining or advancing the efficacy of the tax incentive program and its singular goal of expanding the tax base.

If these are passed, the County will, once again, start losing industrial and commercial users which will lead to vacancy abatements, loss of jobs in the County and an even greater tax burden on those businesses who remain. The changes will only hurt the County and not help because the taxes in Cook County are twice as expensive (or more!) than any of the “collar” counties of Lake, Kane, DuPage and Will. We need real tax reform and these existing programs have only been a stop-gap to stem the tide of exiting businesses. Please apply some common sense and DO NOT APPROVE THESE CHANGES!

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