

FY2019 Mid-Year Budget Review

Board of Review

The Board of Review is authorized by the Illinois State Legislature to review all assessment appeals and make corrections, as it deems equitable. Our goal is two-fold: to provide accurate and fair analysis of assessment appeals and to complete our work in a timely manner so tax distribution for schools, libraries, municipalities and other essential services are not interrupted. In the Tax Year 2018 Appeal Session, the Board of Review received 540,000 PINs/245,000 dockets. This represented a 50% increase from last session and a 33% increase over the last city reassessment. It was the largest number of appeals ever analyzed and completed by the Board of Review in its history.

I. Highlights of 2019 – Review of Goals and Objectives

- **Assessment Appeal Review Program Output Metric: Number of Parcels/Complaints Appealed and Completed. Goal 500,000 PINs/200,000 Complaints**
 - Assessment Appeal Volume exceeded goal by 40,000 PINS/45,000 Complaints.
 - With the increase of Volume, efficiency metrics were affected adversely as well as overtime liability for staff.
- **Assessment Appeal Review Program Efficiency Metric: Time to process appeals in Days. Goal 90 days.**
 - Due to the unprecedented appeal volume, the processing time for appeals was extended to 100 days in the 2018 session.
 - Even with the extended processing time, the Board of Review finished the 2018 session in May and provided the other offices in the Property Tax System with adequate time to meet the statutory required collection date for taxing bodies.

II. Comparison of YTD budget (as of 5/31/2019) vs expense projections with explanations for major variances and corrective action steps

Operating Expenses	FY 2019 YTD Budget	FY2019 YTD Actuals	\$ Variance	% Variance
Personnel	\$5,358,121	\$4,631,605	\$726,516	13.6%
Contractual Services	\$86,426	\$4,424	\$82,002	94.9%
Supplies and Materials	\$50,846	\$43,389	\$7,457	14.7%
Operations and Maintenance	\$167,995	\$161,323	\$6,672	4.0%
Rental and Leasing	\$34,002	\$33,936	\$66	0.2%
Total	\$5,697,390	\$4,874,677	\$822,713	14.4%

- Most of our budget is allocated in the 3rd and 4th fiscal quarter.

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III. Comparison of YTD budget (as of 5/31/2019) vs revenue projections (if applicable) with explanations for major variances and corrective action steps

	FY 2019 Adopted Budget	FY2019 Year End Estimate	\$ Variance	% Variance
Operating Expenses				
Personnel	\$11,067,104	\$10,455,743	\$611,361	5.5%
Contractual Services	\$211,580	\$214,918	\$(3,338)	-1.6%
Supplies and Materials	\$104,768	\$103,395	\$1,373	1.3%
Operations and Maintenance	\$176,000	\$161,323	\$14,677	8.3%
Rental and Leasing	\$40,000	\$41,208	\$(1,208)	-3.0%
Total	\$11,599,452	\$10,976,587	\$622,865	5.4%

IV. Challenges/Opportunities to be addressed in FY2020 budget

The Board of Review Commissioners are grateful to the Board Commissioners for restoring their FTEs levels last budget cycle. However, the Commissioners fear another increase in appeal filings, as is anticipated, would require additional resources from the Board.