

То:	Honorable President and Members Cook County Board of Commissioners
From:	Matthew B. DeLeon Secretary to the Board
Date:	7/25/2019
Subject:	Second Errata for the 7/25/2019 Board Agenda

Please be advised of the following change(s) to the item(s) listed below.

1. Pg. 66 File # 19-4589

## A PROPOSED ORDINANCE TO AMEND THE COMMERCIAL PAYOR ENHANCED PROCESSING FEE ORDINANCE

**BE IT ORDAINED,** by the Cook County Board of Commissioners, that Chapter 2 Administration Sec. 2-257 of the Cook County Code is hereby amended as Follows:

## Sec. 2-257. Fee for Commercial Payor mortgage lender enhanced payment processing.

(a) Definition. In this section, "commercial payor" "mortgage lender" means:.

(1) Any institution, association, partnership, corporation, or person that is engaged in the business of making loans of money, or that regularly makes loans of money, or that services loans, including the collections of loans directly secured by mortgages, trust deeds in the nature of mortgages or other instruments in the nature of mortgages which constitute a lien upon property; or

## (2) A person or entity that pays, either directly or through an agent, property taxes upon ten or more Property Index Numbers for any tax year

(b) *Fee.* The County Collector shall charge and collect a fee of  $\frac{11.00 \pm 0.00}{1.00 \pm 0.00}$  per Property Index Number and installment from commercial payors commercial payors mortgage lenders for payments tendered through any electronic payment facility offered by the County Collector.

(c) *Tax sale automation fund.* The County Collector shall deposit all fees collected under this section into the Tax Sale Automation Fund, as established in Section 74-40

(d) *Exclusions*. This Ordinance shall not apply to any payment made by any bankruptcy trustee or any federal, state, or local governmental entity.

**BE IT FURTHER ORDAINED,** by the Cook County Board of Commissioners, that Chapter 32 Fees, Section 32-1 of the Cook County Code is hereby amended as follows:

Sec. 2-257. Fee schedule.

The fees or charges provided for or required by the below listed sections shall be as shown below:

Code Section

Description

Fees, Rates, Charges (in dollars)

## **CHAPTER 2, Administration**

2-257	Commercial Payor Commercial Payor Mortgage Lender	
	Enhanced Payment Processing	<del>21.00_<b>\$1.00\$2.00</b></del>

Effective date: This ordinance shall be in effect immediately upon adoption