



STATE OF ILLINOIS
OFFICE OF THE PUBLIC ADMINISTRATOR
FOR THE COUNTY OF COOK

LOUIS G. APOSTOL, JD, CAE
PUBLIC ADMINISTRATOR

MEMORANDUM

To: Hon. John P. Daley, *Chairman – Finance Committee*

From: Louis G. Apostol, *Public Administrator*

Date: October 27, 2020

Re: Projected FY 2020 Year End and Proposed FY 2021 Budget Request

CC: Annette C.M. Guzman, *Budget Director*
Department of Budget and Management Services
Mohammad Easa, *Budget Analyst*
Ama Baljinnyam, *Budget Analyst*
Mary Tomas, *PA Business Manager*
Leah Jakubowski, *PA General Counsel*

Good morning Chairman Daley:

Thank you for the opportunity to present the Office of the Public Administrator's Projected FY 2020 Year End and Proposed FY 2021 Budget Request. As you will see, the Office of the Public Administrator has once again produced very positive numbers for the County as follows:

FY 2020 Projected Year End thru 9/30/2020

• Estate Investigations:	698
• Total Estates Currently Pending	310
• Estimated Revenue	\$1,300,000
• Year to Date Revenue Received (Plus Interest)	\$1,877,700
• Year to Date Funds Deposited/County Treasurer (Unknown Heirs)	<u>\$3,569,317</u>
• Total Funds Deposited with County Treasurer	\$5,447,017

FY 2021 Proposed Budget

• Estimated Investigations	725
• Total Estates Projected	325
• Budgeted Revenue	\$1,457,029
• Estimated Revenue Received	<u>\$3,500,000</u>
• Estimated Total Deposits to County Treasurer	\$4,957,029

Respectfully submitted, LGA