

This contractual agreement reauthorizes a pre-existing bulk data access arrangement (images and summary data) previously approved by the County Board with a national, well-known company: **PropertyInfo** (subsidiary of Stewart Title).

This company uses the data in their search portals to market title and public document searching capabilities to their clients.

The company had previously paid the County \$500,000 per year for this access. The ordinance renews the agreement for 3 years at a new rate of \$600,000 per year (total revenue generated is \$1.8 million).

The Cook County Recorder of Deeds Office is authorized pursuant to 55 ILCS 5/5-1106, and the County, pursuant to Cook County Code of Ordinances, Part I, Chapter 2, Article IV, Division 3, Subdivision 1, Section 2-206, to negotiate contracts with commercial and non-commercial entities, including title companies, for the purpose of providing large volume access, for a fee, to recorded document images and/or the Index System.

The agreement has been reviewed by the State's Attorney, and all parties, including Property Insight, are in agreement with the terms.

The agreement has been written to protect the CCRD and taxpayers, and represent a solid revenue-generating opportunity for CCRD, helping us continue our status as one of the top revenue generating offices in the County.