



**Board of Commissioners of Cook County
Minutes of the Asset Management Committee**

Tuesday, April 14, 2015

11:45 AM

**Cook County Building, Board Room, Rm. 569
118 North Clark Street, Chicago, Illinois**

ATTENDANCE

Present: Chairman Murphy, Vice Chairman Butler, Commissioners Schneider, Silvestri and Tobolski (5)

Absent: Commissioners García, Gorman, Sims and Steele (4)

PUBLIC TESTIMONY

Chairman Murphy asked the Secretary to the Board to call upon the registered public speakers, in Accordance with Cook County Code.

There were no public speakers.

15-2346

Presented by: ANNA ASHCRAFT, Director, Real Estate Management Division

PROPOSED MISCELLANEOUS ITEM OF BUSINESS

Department: Real Estate Management

Summary: Requesting permission to refer a real estate transaction involving a lease at 28 N. Clark, for the Clerk of the Circuit Court to the Asset Management Committee of the Board, for discussion in executive session, and possible action in open session.

This request for a closed meeting is made pursuant to an exception to the Illinois Open Meetings Act, 5 ILCS 120/2(c)(6).

Legislative History: 4/1/15 Board of Commissioners referred to the Asset Management Committee.

A motion was made by Commissioner Silvestri, seconded by Commissioner Tobolski, that this Miscellaneous Item of Business and the following four action recommendations be recommended for approval: (1) Approval of the Termination Option Agreement, granting the Landlord the option to terminate the Lease in accordance with the terms of the agreement; (2) Authorize the President or the Real Estate Director to execute and deliver the Termination Option Agreement and any other documents necessary to effectuate the option; (3) Authorize the Comptroller to pay the termination fee of \$807,650

to the Landlord; (4) Approval to add LL-12, consisting of 21,554 square feet, to the County's occupancy at the Daley Center, and relocating the Clerk of the Circuit Court Child Support function to LL-12. The motion carried by the following vote:

Ayes: Chairman Murphy, Vice-Chairman Butler, Schneider, Silvestri and Tobolski (5)

Absent: García, Gorman, Sims and Steele (4)

ADJOURNMENT

A motion was made by Commissioner Tobolski, seconded by Commissioner Silvestri, to adjourn the meeting. The motion carried by the following vote:

Ayes: Chairman Murphy, Vice-Chairman Butler, Schneider, Silvestri and Tobolski (5)

Absent: García, Gorman, Sims and Steele (4)

Respectfully submitted,


Chairman


Secretary

*A video recording of this meeting is available at <https://cook-county.legistar.com>