

Board of Commissioners of Cook County

Minutes of the Business and Economic Development Committee

Tuesday, February 9, 2016

12:30 PM

Cook County Building, Board Room 118 North Clark Street, Chicago, Illinois

ATTENDANCE

Present: Chairman García, Murphy, Arroyo, Butler, Morrison, Moore, Schneider and Steele (8)

Absent: Gainer (1)

PUBLIC TESTIMONY

Chairman Garcia asked the Secretary to the Board to call upon the registered public speakers, in accordance with Cook County Code, Sec. 2-107 (dd).

There were no public speakers present.

16-1342

COMMITTEE MINUTES

Approval of the minutes from the meeting of 1/12/2016

A motion was made by Vice Chairman Murphy, seconded by Commissioner Schneider, that the Committee Minutes be approved. The motion carried by the following vote:

Aye: Chairman García, Vice Chairman Murphy, Commissioners Arroyo, Butler, Morrison, Moore, Schneider and Steele (8)

Absent: Commissioner Gainer (1)

16-0704

Sponsored by: TONI PRECKWINKLE, President and JOAN PATRICIA MURPHY, Cook County Commissioner

PROPOSED RESOLUTION

HARCROS CHEMICALS INC. CLASS 8 PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property

Assessment Classification 8 application containing the following information:

Applicant: Harcros Chemicals Inc.

Address: 17076 Canal Street, Thornton, Illinois 60476

Municipality or Unincorporated Township: Thornton

Cook County District: 6

Permanent Index Number: 29-28-104-005-0000

Municipal Resolution Number: Village of Thornton Resolution Approved 9/2/2014

Number of month property vacant/abandoned: 4

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 24 full-time, 0 part-time

Estimated Number of jobs retained at this location: 0 full-time, 0 part-time

Estimated Number of employees in Cook County: 0 full-time, 0 part-time

Estimated Number of construction jobs: 10

Proposed use of property: Industrial- production and distribution

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 8 that provides an applicant a reduction in the assessment level for an abandoned commercial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 8; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 8 requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 8 is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with

special circumstances; and

WHEREAS; commercial real estate is normally assessed at 25% of its market value, qualifying commercial real estate eligible for the Class 8 can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 8 will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 8; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Vice Chairman Murphy, seconded by Commissioner Arroyo, that this Resolution (Class 8) Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Vice Chairman Murphy, Commissioners Arroyo, Butler, Morrison, Moore, Schneider and Steele (8)

Absent: Commissioners Gainer (1)

16-0882

Sponsored by: TONI PRECKWINKLE, President and JOAN PATRICIA MURPHY, Cook County Commissioner

PROPOSED RESOLUTION

163rd PROPERTY LLC CLASS 8 PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 8 application containing the following information:

Applicant: 163rd Property LLC

Address: 16255 South Harlem Avenue, Tinley Park

Municipality or Unincorporated Township: Tinley Park

Cook County District: 6

Permanent Index Number: 28-19-100-027-0000

Municipal Resolution Number: Resolution Number 2015-R-023

Number of month property vacant/abandoned: Number of months vacant 36

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 20 full-time, 8 part-time

Estimated Number of jobs retained at this location: None

Estimated Number of employees in Cook County: N/A

Estimated Number of construction jobs: 140 construction jobs

Proposed use of property: This is a commercial property and will be used as a medical complex

Living Wage Ordinance Compliance Affidavit Provided: No

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 8 that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for more than 24 continuous months, there has been no purchased for value by a purchaser and the property is in need of substantial rehabilitation; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 8; and

WHEREAS, in the case of abandonment of over 24 months and no purchase for value by a disinterested buyer, the County may determine that special circumstances justify finding the property as being deemed abandoned; and

WHEREAS, Class 8 requires a resolution by the County Board validating the property as abandoned for the purpose of Class 8; and

WHEREAS, the municipality states the Class 8 is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS; commercial real estate is normally assessed at 25% of its market value, qualifying commercial real estate eligible for the Class 8 can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 8 will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 8; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor.

A motion was made by Vice Chairman Murphy, seconded by Commissioner Arroyo, that this Resolution (Class 8) No Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Vice Chairman Murphy, Commissioners Arroyo, Butler, Morrison, Moore, Schneider and Steele (8)

Absent: Commissioners Gainer (1)

16-0885

Sponsored by: TONI PRECKWINKLE, President and GREGG GOSLIN, Cook County Commissioner

PROPOSED RESOLUTION

MIF 3 W COLLEGE (ARLINGTON HEIGHTS) LLC 6B PROPERTY TAX INCENTIVE REQUEST

WHEREAS, the Cook County Bureau of Economic Development received and reviewed a Real Property Assessment Classification 6b application containing the following information:

Applicant: MIF 3 W College (Arlington Heights) LLC

Address: 3 West College Drive, Arlington Heights, Illinois

Municipality or Unincorporated Township: Arlington Heights

Cook County District: 14

Permanent Index Number: 03-08-316-004-0000

Municipal Resolution Number: R15-022

Number of month property vacant/abandoned: 3

Special circumstances justification requested: Yes

Estimated Number of jobs created by this project: 15 full-time, 0 part-time

Estimated Number of jobs retained at this location: 0 full-time, 0 part-time

Estimated Number of employees in Cook County: 0 full-time, 0 part-time

Estimated Number of construction jobs: 10

Proposed use of property: Industrial

Living Wage Ordinance Compliance Affidavit Provided: Yes

WHEREAS, the Cook County Board of Commissioners has adopted a Real Property Assessment Classification 6b that provides an applicant a reduction in the assessment level for an abandoned industrial facility; and

WHEREAS, the Cook County Classification System for Assessment defines abandoned property as buildings and other structures that, after having been vacant and unused for at least 24 continuous months, have been purchased for value by a purchaser in whom the seller has no direct financial interest; and

WHEREAS, in the instance where the property does not meet the definition of abandoned property, the municipality or the Board of Commissioners, may determine that special circumstances may exist that justify finding that the property is abandoned for purpose of Class 6b; and

WHEREAS, in the case of abandonment of less than 24 months and purchase for value, by a purchaser in whom the seller has no direct financial interest, the County may determine that special circumstances justify finding the property is deemed abandoned; and

WHEREAS, Class 6b requires the validation by the County Board of the shortened period of qualifying abandonment in cases where the facility has been abandoned for less than 24 consecutive months upon purchase for value; and

WHEREAS, the municipality states the Class 6b is necessary for development to occur on this specific real estate. The municipal resolution cites the qualifications of this property to meet the definition of abandoned with special circumstances; and

WHEREAS, industrial real estate is normally assessed at 25% of its market value, qualifying industrial real estate eligible for the Class 6b can receive a significant reduction in the level of assessment from the date that new construction or rehabilitation has been completed, or in the case of abandoned property from the date of substantial re-occupancy. Properties receiving Class 6b will be assessed at 10% of the market value for 10 years, 15% for the 11th year and 20% in the 12th year; and

NOW, THEREFORE, BE IT RESOLVED, by the President and Board of Commissioners of the County of Cook, that the President and Board of Commissioners validate the above-captioned property is deemed abandoned with special circumstances under the Class 6b; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby authorized and directed to forward a certified copy of this resolution to the Office of the Cook County Assessor

A motion was made by Vice Chairman Murphy, seconded by Commissioner Schneider, that this Resolution (Class 6B) Purchase for Value be recommended for approval. The motion carried by the following vote:

Aye: Chairman García, Vice Chairman Murphy, Commissioners Arroyo, Butler, Morrison, Moore, Schneider and Steele (8)

Absent: Commissioners Gainer (1)

ADJOURNMENT

A motion was made by Vice Chairman Murphy, seconded by Commissioner Arroyo to adjourn the meeting.

Respectfully submitted,

Jesus & James

Chairman Secretary

^{*}A video recording of this meeting is available at https://cook-county.legistar.com