



COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

October 30, 2020

5:30PM-7PM

Microsoft Teams

MINUTES

Present: Chairman Ammar Rizki, Dr. David Merriman, Dr. Paula Worthington, Karen Walker

1. Logistics

Ty Cratic requested that all participants stay muted and said that registered speakers would be able to comment at the end of the meetings. Individuals who were not registered could sign up to speak in the chat. The meeting was recorded for public record. Ty called the meeting to order.

2. Opening Remarks

Chairman Rizki thanked the Commissioners for the work and the CFO team for the work they are doing to keep the Commission update with information. Rizki spoke about the history of the Commissioner since its inception. The work done by the Commissioner has helped President Preckwinkle to create the FY20 county budget.

3. Approval of the Minutes from the Meeting of 07/30/2020

A motion was made by Comm. Merriman seconded by Comm. Worthington, to approve the minutes from the meeting of 8/31/2020. There were no changes to the minutes. The motion was approved unanimously

4. Current Estimates 2020 to 2025

Updates from the Executive Summary

Dean Constantinou discussed Update from the Executive Summary

Quarterly update on the long-term financial plan.

Dean Constantinou presented details from the Quarterly Financial Report which will be posted on the IRFC website once it has been submitted and subsequently received and filed by The Cook County Board of Commissioners

5. New Business

Chairman Rizki entertain a motion from Comm. Worthington to amend the scheduled Calendar approved by this Board last April so that the meeting dates of Friday, January 29 and Friday, April 30 to be changed to Wednesday, January 27 and Wednesday, April 28 2021, respectively. The meeting time will remain at 5:30pm to give the public an

opportunity to join us after normal business hours. The motion was seconded by Comm. Walker.

i. Roll Call Vote: 4 -0

1. Yeas

- a. Commissioner Merriman
- b. Chairman Rizki
- c. Commissioner Walker
- d. Commissioner Worthington

2. Nays

- a. None

6. Public Comment

Ty Cratic stated that there were no registered public speakers.

Chairman Rizki opened it up to speakers that wanted to address the commission. None came forward

7. Adjournment

A motion was made by Comm. Worthington, seconded by Comm. Walker, to adjourn the meeting. The motion was approved unanimously