



## **COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION**

*January 27, 2021*

*5:30PM-7PM*

Microsoft Teams

### **MINUTES**

**Present: Chairman Ammar Rizki, Dr. David Merriman, Dr. Paula Worthington, Karen Walker**

1. Logistics

Ty Cratic requested that all participants stay muted and said that registered speakers would be able to comment at the end of the meetings. Individuals who were not registered could sign up to speak in the chat. The meeting was recorded for public record. Ty called the meeting to order.

2. Opening Remarks

Chairman Rizki thanked the Commissioners for the work and the CFO team for the work they are doing to keep the Commission updated with information. Rizki spoke about the history of the Commission since its inception. The work done by the Commission has aided projections surrounding the financial impact of the COVID-19 pandemic as well as the issuance of two new bonds.

3. Approval of the Minutes from the Meeting of 10/30/2020

A motion was made by Comm. Merriman seconded by Comm. Walker, to approve the minutes from the meeting of 10/30/2020. There were no changes to the minutes. The motion was approved unanimously.

4. Current Estimates 2020 to 2025

Updates on Principals of IRFC

Dean Constantinou discussed actions taken to further the principals of the Commission.

Updates from the Executive Summary

Dean Constantinou discussed Update from the Executive Summary as well as past updates to forecasts.

Quarterly update on the long-term financial plan.

Dean Constantinou presented details from the Quarterly Financial Report which will be posted on the IRFC website once it has been submitted and subsequently received and filed by The Cook County Board of Commissioners.

5. New Business

FY 2021 Plan

Discussed CCH project plan. Multiple commissioners stressed importance of developing common language. Discussed General Fund adjustments for 2021. Next meeting, on April 28, 2021, will include an update on the progress of these plans.

6. Public Comment

Ty Cratic stated that there were no registered public speakers.

Chairman Rizki opened it up to speakers that wanted to address the commission. None came forward.

7. Adjournment

A motion was made by Comm. Merriman, seconded by Comm. Worthington, to adjourn the meeting. The motion was approved unanimously.