



COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

June 30, 2022

5:30PM-7PM

Microsoft Teams

MINUTES

Present: Chairman Lawrence Wilson, Dr. Paula Worthington

Absent: Dr. David Merriman

1. Logistics

It was requested that all participants stay muted and said that registered speakers would be able to comment at the end of the meetings. Individuals who were not registered could sign up to speak in the chat. The meeting was recorded for public record. The meeting was called to order.

2. Opening Remarks

Chairman Wilson welcomed everyone to the meeting, and thanked the commission for their hard work the past few years.

3. Approval of the Minutes from the Meeting of 4/27/2022

The meeting did not have a quorum, so approval of the minutes was deferred until the next meeting.

4. Economic Update and Preliminary Forecast

Dean Constantinou presented the preliminary forecast that was released publicly in June.

5. Long-term Forecast

Lindsay Hollander discussed general fund forecasts, including significant changes since the prior meeting and an update on sales tax forecast performance. Long term scenarios for the general fund, CountyCare, and NPSR were discussed.

6. Public Comment

There were no registered public speakers. Chairman Wilson opened it up to speakers that wanted to address the commission. None came forward.