



COOK COUNTY INDEPENDENT REVENUE FORECASTING COMMISSION

January 23, 2023

5:30PM

Microsoft Teams

MINUTES

Present: Chair Tanya Anthony, Dr. David Merriman, Dr. Paula Worthington, Dr. Natalie Davila

1. Logistics

It was requested that all participants stay muted and said that registered speakers would be able to comment at the end of the meetings. Individuals who were not registered could sign up to speak in the chat. The meeting was recorded for public record. The meeting was called to order.

2. Opening Remarks

Chair Anthony welcomed everyone to the meeting and introduced herself to the IRFC and shared her background.

3. Approval of the Minutes from the Meeting of 10/27/2022

A motion was made by Comm. Merriman and seconded by Comm. Worthington, to approve the minutes from the meeting of 10/27/2022. There were no changes to the minutes. The motion was approved unanimously.

4. Quarterly updates

Lindsay Hollander discussed principles of the IRFC advanced since the last quarterly meeting, as well as the status of deliverables from the Recommendations of the IRFC.

5. FY2022 estimates and long-term forecast

Lindsay Hollander presented the long-term forecasts for the General Fund and the Health Fund, highlighting changes to methodology and economic trends.

6. Proposed meeting schedule and next steps

Chair Anthony provided future IRFC and County Board meeting dates.

A motion was made by Commissioner Worthington and seconded by Commissioner Merriman to approve the next five meetings. The motion was approved unanimously. The approved dates are below.

April 27, 2023

2nd Quarter

June 27, 2023

Preliminary Budget Forecast

July 26, 2023	3 rd Quarter
August 24, 2023	IRFC Recommendations
October 27, 2023	4 th Quarter

7. Public Comment

There were no registered public speakers. Chair Anthony opened it up to speakers that wanted to address the commission. None came forward.

8. Adjournment

A motion was made by Commissioner Merriman and seconded by Commissioner Davila to adjourn the meeting. The motion was approved unanimously.