



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 19-1229 **Version:** 1 **Name:** Meacham Business Center LLC Commissioner Kevin Morrison's 15th District field office
Type: Lease Agreement **Status:** Approved
File created: 2/7/2019 **In control:** Board of Commissioners
On agenda: 2/21/2019 **Final action:** 2/21/2019
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request Approval of New Lease

Landlord: Meacham Business Center LLC

Tenant: County of Cook, for the Use of Commissioner Kevin Morrison

Location: 1325 Wiley Road, Suite 141, Schaumburg, Illinois

Term/Extension Period: 2/15/2019-11/30/2022

Space Occupied: 1,110 Sq. Ft.

Monthly Rent: Monthly: \$1,341.25 with escalation of 2.5%

Fiscal Impact: FY19-22 \$62,805 (lease term total)

Accounts: 11000.1095.13915.550130 - Facility and Office Space Rental

Option to Renew: N/A

Termination: Allowable with 90-day notice on each anniversary of lease term beginning with November 30, 2019

Utilities Included: Utilities not included. Taxes and Operating Expenses payable over first year base of \$5.85 per square foot.

Summary/Notes: Requesting approval of new Lease at 1325 Wiley Road, Suite 141, Schaumburg, IL for the use of Commissioner Kevin Morrison's 15th District field office.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/21/2019	1	Board of Commissioners	approve	Pass

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