



# Board of Commissioners of Cook County

118 North Clark Street  
Chicago, IL

## Legislation Details (With Text)

**File #:** 23-5373      **Version:** 1      **Name:** AMENDMENT TO CHAPTER 74, ARTICLE II, REAL PROPERTY TAXATION

**Type:** Ordinance Amendment      **Status:** Approved

**File created:** 10/13/2023      **In control:** Business and Economic Development Committee

**On agenda:** 10/19/2023      **Final action:** 11/16/2023

**Title:** PROPOSED ORDINANCE AMENDMENT

### AN AMENDMENT TO CHAPTER 74, ARTICLE II, REAL PROPERTY TAXATION

BE IT ORDAINED, by the Cook County Board of Commissioners, that Chapter 74 - Taxation, Article II - Real Property Taxation, Division 2 - Classification System for Assessment, Section 74-75, of the Cook County Code is hereby amended as follows:

Sec. 74-75. - Incentive classification affidavit requirement waiver.

(a) This Section shall apply to existing incentives classifications, pending applications and eligibility/renewal applications submitted during the 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 assessment years. The Assessor's Office shall liberally construe this Section to effectuate its intent as set forth in subsections (b) and (c) below.

(b) Compliance with the existing affidavit requirements of Sections 74-71(a)(2) and (a)(8), 74-71(b)(7), 74-71(c)(2), 74-72 and 74-74(b) and (d) shall be waived for the 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 assessment years. Such waiver shall be lifted at the beginning of the 2025 assessment year and the affidavit requirements of Sections 74-71, 74-72 and 74-74 that are then in effect shall be effective for the 2025 assessment year and subsequent assessment years.

(c) Existing incentives classifications, pending applications and eligibility/renewal applications submitted during the 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 assessment years shall not be suspended, revoked or terminated for failure to comply with the affidavit requirements of Sections 74-71(a)(2) and (a)(8), 74-71(b)(7), 74-71(c)(2), 74-72 and 74-74(b) and (d), and all affidavits submitted pursuant to such Sections shall be considered void for any purpose.

Effective date: This ordinance shall be in effect immediately upon adoption.

**Sponsors:** DONNA MILLER

**Indexes:**

**Code sections:**

**Attachments:**

| Date       | Ver. | Action By                                   | Action                 | Result |
|------------|------|---|------------------------|--------|
| 11/16/2023 | 1    | Board of Commissioners                      | approve                | Pass   |
| 11/14/2023 | 1    | Business and Economic Development Committee | recommend for approval | Pass   |
| 10/19/2023 | 1    | Board of Commissioners                      | refer                  | Pass   |

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(b) Compliance with the existing affidavit requirements of Sections 74-71(a)(2) and (a)(8), 74-71(b)(7), 74-71(c)(2), 74-72 and 74-74(b) and (d) shall be waived for the 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 assessment years. Such waiver shall be lifted at the beginning of the 2025 assessment year and the affidavit requirements of Sections 74-71, 74-72 and 74-74 that are then in effect shall be effective for the 2025 assessment year and subsequent assessment years.

(c) Existing incentives classifications, pending applications and eligibility/renewal applications submitted during the 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 assessment years shall not be suspended, revoked or terminated for failure to comply with the affidavit requirements of Sections 74-71(a)(2) and (a)(8), 74-71(b)(7), 74-71(c)(2), 74-72 and 74-74(b) and (d), and all affidavits submitted pursuant to such Sections shall be considered void for any purpose.

**Effective date:** This ordinance shall be in effect immediately upon adoption.