



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 18-3862 **Version:** 1 **Name:** Property Insight, A Division of EC Purchasing.Com Inc., Chicago, Illinois
Type: Agreement **Status:** Approved
File created: 5/17/2018 **In control:** Board of Commissioners
On agenda: 6/6/2018 **Final action:** 6/6/2018
Title: PROPOSED AGREEMENT

Department(s): Recorder of Deeds

Other Part(ies): Property Insight, A Division of EC Purchasing.Com Inc., Chicago, Illinois

Request: Authorization to enter into an interagency agreement

Good(s) or Service(s): Recorder of Deeds maintains a public search website allowing the Purchaser access to certain land record data and document images filed with the Recorder and to data from the bulk database index information system.

Agreement period: 5/1/2018 - 4/30/2020, and one renewal

Fiscal Impact: FY 2018 \$600,000.00, FY 2019 \$600,000.00 -Revenue Generating

Accounts: Recorder Revenue Fee; General Fund Revenue

Agreement Number(s): Recorder Revenue Fee; General Fund Revenue

Summary/Notes: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The agreement for 2 years at a flat rate of \$600,000/year. Total anticipated revenue is \$3.750 million over the life of the contract including revenue received to date.

Sponsors:

Indexes: (Inactive) KAREN A. YARBROUGH, Recorder of Deeds

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/6/2018	1	Board of Commissioners	approve	Pass

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