



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 15-3586 **Version:** 1 **Name:** Interactive Data Corp
Type: Contract Amendment **Status:** Approved
File created: 5/22/2015 **In control:** Board of Commissioners
On agenda: 9/9/2015 **Final action:** 9/9/2015
Title: PROPOSED CONTRACT AMENDMENT

Department(s): Cook County Treasurer

Vendor: Interactive Pricing and Reference Data LLC., Bedford Massachusetts
f/k/a/ FT Interactive Data Corporation

Request: Authorization for the Chief Procurement Officer to extend and increase contract

Good(s) or Service(s): Security Pricing Services

Original Contract Period: 6/1/2012 - 5/31/2015

Proposed Contract Period Extension: 6/1/2015 - 5/31/2016

Total Current Contract Amount Authority: \$35,567.67

Original Approval (Board or Procurement): 7/24/2012, \$22,241.78

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): 10/15/14, \$13,325.89

This Increase Requested: \$20,943.12

Potential Fiscal Impact: FY 2015 \$20,943.12

Accounts: 534-260

Contract Number(s): 12-90-195

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprises Ordinance.

The Chief Procurement Officer concurs.

Summary: Illinois State Statutes and Cook County Ordinances require County bank deposits to be collateralized with permissible financial securities at 102% of the value of the bank deposit. The Treasurer's Office uses the services of FT Interactive to price financial securities held in the County's name by our third-party custodian to ensure that the value of those collateral securities are at least 102% of the value of our bank deposits. This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.

Sponsors:

Indexes: MARIA PAPPAS, Cook County Treasurer

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/9/2015	1	Board of Commissioners	approve	Pass

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