



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 21-6127 **Version:** 1 **Name:** Franklin Park 2 2022 NCB 1 PIN
Type: No Cash Bid Request **Status:** Approved
File created: 10/27/2021 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 11/4/2021 **Final action:** 1/13/2022
Title: PROPOSED NO CASH BID REQUEST

Requestor: Barrett F. Pedersen, President, Village of Franklin Park

Request: Approval of No Cash Bid Request

Location: Village of Franklin Park

Volume and Property Index Number:
064, 12-20-401-014-0000

Summary: This Request Package contains one (1) PIN (the "Subject Property"). The PIN requested is currently improved with two (2) unoccupied industrial structures. The structures have been unoccupied since October 2017. The Village intends to use the Subject Property for future economic development and to eliminate blight in order to return the Subject Property to a beneficial use for the citizens of the Village, eliminate its hindrance to ongoing redevelopment efforts in the area surrounding the Subject Property, and enhance the Village's economic base.

In accordance with the requirements of the Cook County No Cash Bid Program, the Village hereby certifies that it does not have an identified third-party requestor associated with the filing of this application. The Village will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status. The Village will maintain tax exempt status until title to the Subject Property is transferred for redevelopment.

The Village has retained legal counsel to obtain the tax deed and will bear all legal and other costs associated with the acquisition of the parcel. The Village agrees to submit, to the Cook County Department of Planning and Development, No Cash Bid Annual Reports on the status of the parcel for five (5) years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass
1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass

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