



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 16-0033 **Version:** 1 **Name:** CBRE Real Estate, Chicago, Illinois Brokerage Contract #1523-14944
Type: Contract **Status:** Approved
File created: 11/27/2015 **In control:** Board of Commissioners
On agenda: 1/13/2016 **Final action:** 1/13/2016
Title: PROPOSED CONTRACT

Department(s): Department of Real Estate Management

Vendor: CBRE, Inc., Los Angeles, California

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Real Estate Brokerage Services

Contract Value: Commission based

Contract period: 1/20/2016 - 1/19/2018 with one (1), one (1) year renewal option

Potential Fiscal Year Budget Impact: FY 2016, FY 2017 Commissions on dispositions will be paid from sale proceeds at closing.

Accounts: N/A

Contract Number(s): 1523-14944

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprises Ordinance.

The Chief Procurement Officer concurs.

Summary: This contract will provide real estate brokerage services for the expansion and relocation of three clinics, site selection for two diagnostic centers, CCHHS administrative staff relocations, and disposition of vacated sites. The sites may include either leased or purchased sites. Commissions will be market based, and paid by the landlord or seller, in the case of site acquisition.

This is a Comparable Government Procurement pursuant to Section 31-140 of the Cook County Procurement Code. CBRE, Inc. was previously awarded a contract by the City of Chicago through a competitive Request for Qualification process. Cook County wishes to leverage this procurement effort. ..end

Sponsors:

Indexes: (Inactive) ELAINE LOCKWOOD BEAN, Chief, Bureau of Asset Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2016	1	Board of Commissioners	approve	Pass

PROPOSED CONTRACT

Department(s): Department of Real Estate Management

Vendor: CBRE, Inc., Los Angeles, California

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Real Estate Brokerage Services

Contract Value: Commission based

Contract period: 1/20/2016 - 1/19/2018 with one (1), one (1) year renewal option

Potential Fiscal Year Budget Impact: FY 2016, FY 2017 Commissions on dispositions will be paid from sale proceeds at closing.

Accounts: N/A

Contract Number(s): 1523-14944

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprises Ordinance.

The Chief Procurement Officer concurs.

Summary: This contract will provide real estate brokerage services for the expansion and relocation of three clinics, site selection for two diagnostic centers, CCHHS administrative staff relocations, and disposition of vacated sites. The sites may include either leased or purchased sites. Commissions will be market based, and paid by the landlord or seller, in the case of site acquisition.

This is a Comparable Government Procurement pursuant to Section 31-140 of the Cook County Procurement Code. CBRE, Inc. was previously awarded a contract by the City of Chicago through a competitive Request for Qualification process. Cook County wishes to leverage this procurement effort.