# Board of Commissioners of Cook County 

Legislation Details (With Text)

| File \#: | 20-3036 Version: 1 | Name: | Public Alternative Advisors LLC, Chicago, Illinois |
| :---: | :---: | :---: | :---: |
| Type: | Contract Amendment | Status: | Approved |
| File created: | 6/29/2020 | In control: | Board of Commissioners |
| On agenda: | 7/30/2020 | Final action: | 7/30/2020 |
| Title: | PROPOSED CONTRACT AMENDMENT |  |  |
|  | Department(s): Office of the Chief Financial Officer |  |  |
|  | Vendor: Public Alternative Advisors LLC, Chicago, Illinois |  |  |
|  | Good(s) or Service(s): Independent Registered Municipal Advisor (IRMA) |  |  |
|  | Original Contract Period: 7/25/2018-7/24/2020 |  |  |
|  | Proposed Amendment Type: Extension |  |  |
|  | Proposed Contract Period: Extension period 7/24/2020-7/23/2021 |  |  |
|  | Total Current Contract Amount Authority: \$150,000.00 |  |  |
|  | Original Approval (Board or Procurement): Board 7/25/2018, \$150,000.00 |  |  |
|  | Extension Amount: \$75,000.00 |  |  |
|  | Previous Board Increase(s): N/A |  |  |
|  | Previous Chief Financial Officer Increase(s): N/A |  |  |
|  | Previous Board Extension(s): N/A |  |  |
|  | Previous Chief Financial Officer Extension(s): N/A |  |  |
|  | Potential Fiscal Impact: FY2021 \$75,000.00 |  |  |
|  | Accounts: 11000.1490.33840.580200 |  |  |
|  | Contract Number(s): 18-21-001 |  |  |
|  | Summary: The Public Alternatives will serve as municipal financial advisor to the County. They will help developing project specific financial models and conduct project risk and financial sensitivity analysis; review and advise on master operating lease agreements for capital equipment and other alternative financing; evaluate financial impacts, benefits and liability related to revenue and cost, life cycle costs, risk assessments and other financial analysis appropriate and required for the County to make decisions related to debt transactions, such as new issuances, refunding and credit facility provider extensions. |  |  |
| Sponsors: |  |  |  |
| Indexes: | (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance |  |  |
| Code sections |  |  |  |
| Attachments: |  |  |  |


| Date | Ver. | Action By | Action | Result |
| :--- | :--- | :--- | :--- | :--- |
| $7 / 30 / 2020$ | 1 | Board of Commissioners | approve | Pass |

## PROPOSED CONTRACT AMENDMENT

Department(s): Office of the Chief Financial Officer
Vendor: Public Alternative Advisors LLC, Chicago, Illinois
Good(s) or Service(s): Independent Registered Municipal Advisor (IRMA)
Original Contract Period: 7/25/2018-7/24/2020
Proposed Amendment Type: Extension
Proposed Contract Period: Extension period 7/24/2020-7/23/2021
Total Current Contract Amount Authority: \$150,000.00
Original Approval (Board or Procurement): Board 7/25/2018, \$150,000.00
Extension Amount: \$75,000.00
Previous Board Increase(s): N/A
Previous Chief Financial Officer Increase(s): N/A
Previous Board Extension(s): N/A
Previous Chief Financial Officer Extension(s): N/A
Potential Fiscal Impact: FY2021 \$75,000.00
Accounts: 11000.1490.33840.580200
Contract Number(s): 18-21-001
Summary: The Public Alternatives will serve as municipal financial advisor to the County. They will help developing project specific financial models and conduct project risk and financial sensitivity analysis; review and advise on master operating lease agreements for capital equipment and other alternative financing; evaluate financial impacts, benefits and liability related to revenue and cost, life cycle costs, risk assessments and other financial analysis appropriate and required for the County to make decisions related to debt transactions, such as new issuances, refunding and credit facility provider extensions.

