



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #:	22-4578	Version:	1	Name:	PROPOSED TRANSFER OF FUNDS
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	7/19/2022	In control:		In control:	Board of Commissioners
On agenda:	7/28/2022	Final action:		Final action:	7/28/2022
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Secretary to the Board

Request: Approval of a transfer of funds in department 018 Board of Commissioners

Reason: To provide essential and enhanced services for the Board of Commissioners, general operating supplies and Archive expenses.

From Account(s): 11000.1018.19145.501010 Salaries and Wages of Regular Employees

To Account(s): 11000.1018.10595.521314 Special or Coop Programs-Archives

Total Amount of Transfer: \$200,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Balances on 6/23/2022 were:
Special or Coop Programs-Archives \$45,067.81

Balances on 5/23/2022 were:
Special or Coop Programs-Archives \$57,276.151

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account had a surplus which could not otherwise be utilized because it was for personnel who could not be hired until a date significantly later than originally anticipated. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Funding in this account anticipated filing positions for an entire fiscal year. That has not occurred, an additional vacancy occurred in March Of 2022.

Sponsors:

Indexes: LYNNE M. TURNER, Secretary to the Board

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/28/2022	1	Board of Commissioners	approve	Pass

PROPOSED TRANSFER OF FUNDS

Department: Secretary to the Board

Request: Approval of a transfer of funds in department 018 Board of Commissioners

Reason: To provide essential and enhanced services for the Board of Commissioners, general operating supplies and Archive expenses.

From Account(s): 11000.1018.19145.501010 Salaries and Wages of Regular Employees

To Account(s): 11000.1018.10595.521314 Special or Coop Programs-Archives

Total Amount of Transfer: \$200,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

Balances on 6/23/2022 were:
Special or Coop Programs-Archives \$45,067.81

Balances on 5/23/2022 were:
Special or Coop Programs-Archives \$57,276.151

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account had a surplus which could not otherwise be utilized because it was for personnel who could not be hired until a date significantly later than originally anticipated. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Funding in this account anticipated filing positions for an entire fiscal year. That has not occurred, an additional vacancy occurred in March Of 2022.